

**Barrington Public Schools
Collective Bargaining
Fiscal Impact Statement
Barrington Educational Support Team
Contract Period FY24-FY26**

October 6, 2023

	<u>FY24</u>		<u>FY25 (3%)</u>		<u>FY26 (3%)</u>
	<u>(\$2.50/hour)</u>				
Increase in Compensation Costs:					
Hourly/Percentage Increase	\$ 295,473	\$	93,225	\$	95,949
Professional Development Days (1 or 2)	\$ 24,331	\$	-	\$	-
Additional Holiday-Juneteenth	\$ 15,632	\$	-	\$	-
Total Increase Compensation	\$ 335,435	\$	93,225	\$	95,949
Increase in Benefit Costs:					
FICA / Medicare Cost base on Percentage Increase	\$ 25,661	\$	7,132	\$	7,340
Total Benefit Cost Increase	\$ 25,661	\$	7,132	\$	7,340
Subtotal Estimated Cost Increases	\$ 361,096	\$	100,356	\$	103,289
Projected District Savings from Prescription Plan change	\$ (20,175)	\$	(1,412)	\$	(1,511)
Total Savings	\$ (20,175)	\$	(1,412)	\$	(1,511)
Total Net Fiscal Impact	\$ 340,921	\$	98,944	\$	101,778