In accordance with Indiana Code 20-26-5-4.3 and Indiana Code 5-3-1, notice is hereby given that Hamilton Community Schools will conduct a public hearing on March 18 2024 at 5:30 p.m. in the Board Room at which time the Hamilton Community Schools Board of School Trustees will consider, hear objections to and support for a proposed employment contract to be entered into between the Hamilton Community School Corporation and Dr. William C. Reichhart, Superintendent.

A summary of the proposed employment contract is as follows:

- Term The Board desires to employ the Superintendent and the Superintendent agrees to be employed by the Board as the Superintendent of the Hamilton Community School Corporation for a period beginning April 1 and ending on June 30, 2026, subject to the terms of this Contract, unless extended or canceled pursuant to its terms or Indiana Statute.
- 2. **Salary** Effective April 1, 2024, the Superintendent shall be paid an annual (July 1st June 30th) base salary of one hundred ten thousand dollars (\$110,000.00). The salary shall be prorated for any partial terms of the contract.
- 3. **Benefits** for the Superintendent include:

#### Annual Leave

The Superintendent shall be entitled to be absent from work without loss of compensation for a total of twelve (12) sick days each school year.

- Five (5) days as personal leave
- Twenty (20) vacation days in addition to school holidays.

### • Life Insurance

The Superintendent shall be provided life insurance coverage in the amount of three hundred thousand dollars (\$300,000).

# • Health Insurance Compensation

The Board shall compensate the Superintendent with an amount equal to the annual cost of the Hamilton Community Schools group family Medical, Dental and Vision insurance plans, which the Superintendent may, but need not, elect to pay for the premiums of the School District's group family Medical, Dental and Vision insurance plans.

# Cellular Telephone Allowance

A cell phone allowance of fifty dollars (\$50.00) will be paid to the Superintendent each month for conducting school business.

### Long Term Disability

The Superintendent shall be entitled to LTD coverage in the same manner as is provided to Certified Administrative Staff.

### Tax Sheltered Annuity

In lieu of payments to the teachers' retirement fund, the Board agrees to compensate the Superintendent in the amount of fifteen thousand dollars (\$15,000.00) each year of the contract for a tax-sheltered annuity. This amount shall be paid to the Superintendent in approximately equal installments with each pay check.

February 12, 2024 Hamilton Community Schools Board of School Trustees