

REAGAN COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	10 General Fund	50 Debt Service Fund	60 Capital Projects	Other Funds	Total Governmental Funds
REVENUES:					
Total Local and Intermediate Sources	\$ 75,307,226	\$ 9,734,125	\$ 629,483	\$ 141,957	\$ 85,812,791
State Program Revenues	1,068,085	8,760	-	217,990	1,294,835
Federal Program Revenues	159,701	-	-	985,358	1,145,059
Total Revenues	<u>76,535,012</u>	<u>9,742,885</u>	<u>629,483</u>	<u>1,345,305</u>	<u>88,252,685</u>
EXPENDITURES:					
Current:					
Instruction	7,145,097	-	98,393	420,233	7,663,723
Instructional Resources and Media Services	245,617	-	-	-	245,617
Curriculum and Instructional Staff Development	36,914	-	-	22,962	59,876
Instructional Leadership	187,900	-	-	63,779	251,679
School Leadership	842,193	-	-	-	842,193
Guidance, Counseling, and Evaluation Services	395,937	-	-	65,902	461,839
Health Services	164,088	-	-	-	164,088
Student (Pupil) Transportation	288,893	-	294,000	-	582,893
Food Services	111,608	-	-	661,603	773,211
Extracurricular Activities	1,238,498	-	-	38,748	1,277,246
General Administration	718,162	-	-	-	718,162
Facilities Maintenance and Operations	3,355,105	-	-	198,470	3,553,575
Security and Monitoring Services	61,673	-	428,423	7,244	497,340
Data Processing Services	141,889	-	-	-	141,889
Community Services	14,167	-	-	47,182	61,349
Debt Service					
Principal on Long-Term Debt	39,144	7,585,000	-	-	7,624,144
Interest on Long-Term Debt	4,739	1,037,255	-	-	1,041,994
Bond Issuance Cost and Fees	-	11,030	316,237	-	327,267
Capital Outlay:					
Facilities Acquisition and Construction	755,095	-	1,561,851	-	2,316,946
Intergovernmental:					
Contracted Instructional Services Between Schools	57,317,180	-	-	-	57,317,180
Other Intergovernmental Charges	403,932	-	-	-	403,932
Total Expenditures	<u>73,467,831</u>	<u>8,633,285</u>	<u>2,698,904</u>	<u>1,526,123</u>	<u>86,326,143</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>3,067,181</u>	<u>1,109,600</u>	<u>(2,069,421)</u>	<u>(180,818)</u>	<u>1,926,542</u>
OTHER FINANCING SOURCES (USES):					
Capital Related Debt Issued	-	-	32,330,000	-	32,330,000
Sale of Real and Personal Property	48,047	-	-	-	48,047
Transfers In	-	-	-	171,854	171,854
Premium or Discount on Issuance of Bonds	-	-	2,995,350	-	2,995,350
Transfers Out (Use)	(171,854)	-	-	-	(171,854)
Total Other Financing Sources (Uses)	<u>(123,807)</u>	<u>-</u>	<u>35,325,350</u>	<u>171,854</u>	<u>35,373,397</u>
Net Change in Fund Balances	2,943,374	1,109,600	33,255,929	(8,964)	37,299,939
Fund Balance - July 1 (Beginning)	<u>13,167,539</u>	<u>1,225,767</u>	<u>-</u>	<u>45,641</u>	<u>14,438,947</u>
Fund Balance - June 30 (Ending)	<u>\$ 16,110,913</u>	<u>\$ 2,335,367</u>	<u>\$ 33,255,929</u>	<u>\$ 36,677</u>	<u>\$ 51,738,886</u>

The notes to the financial statements are an integral part of this statement.