

LUMPKIN COUNTY BOARD OF EDUCATION SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS YEAR ENDED JUNE 30, 2023

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 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

SPLOST VI
Oct 2021 thru Sept 2026

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	PROJECT STATUS
1. The acquisition, construction, equipping and furnishing of new school buildings and facilities, including, but not limited to, a new elementary school facility and related facilities.	\$15,750,000	\$16,162,411	\$733,294	\$15,429,117	\$16,162,411	Ongoing
2. The addition, renovation, repair, upgrading, remediation and improvement of existing school buildings, athletic facilities and other School District facilities and property.	\$3,000,000	\$3,697,719	\$1,161,954	\$2,535,765	\$3,697,719	Ongoing
3. The acquisition of technology equipment, computer software and hardware, safety and security equipment and other school equipment.	\$250,000	\$208,793	\$81,294	\$127,499	\$208,793	Ongoing
4. The acquisition of school buses, other school vehicles, and other transportation equipment and facilities.	\$2,000,000	\$957,560	\$412,916	\$544,644	\$957,560	Ongoing
5. The acquisition of textbooks, instructional resources, band instruments and other musical instruments.	\$500,000	\$762,670	\$33,523	\$729,148	\$762,670	Ongoing
6. The acquisition of land.	\$3,000,000	\$2,986,525	\$0	\$2,986,525	\$2,986,525	Ongoing
7. The acquisition of any capital property necessary or desirable for the foregoing purposes, both real and personal.	\$500,000	\$224,322	\$21,400	\$202,922	\$224,322	Ongoing
	<u>\$ 25,000,000.00</u>	<u>\$ 25,000,000.00</u>	<u>\$ 2,444,380.35</u>	<u>\$ 22,555,619.65</u>	<u>\$ 25,000,000.00</u>	

1. The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

2. The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

3. The voters of Lumpkin County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.
 Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

4. During fiscal year 2020, the Lumpkin County Board of Education issued General Obligation Refunding Bond Series 2020, to prefund the SPLOST Issue 2021 expenditures.

5. The balance of expenditures reported from prior years for these projects has been corrected by the School District to appropriately reflect the actual balance of the SPLOST funds expended in accordance with the voter approved referendum.