

SOMONAUK COMMUNITY UNIT  
SCHOOL DISTRICT NO. 432

SOMONAUK, ILLINOIS

ANNUAL FINANCIAL REPORT

For the Year Ended  
June 30, 2023



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Due to ROE on Monday, October 16, 2023  
Due to ISBE on Wednesday, November 15, 2023  
SD/JA23

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Department  
100 North First Street, Springfield, Illinois 62777-0001  
217/785-8779

**Illinois School District/Joint Agreement  
Annual Financial Report \***  
June 30, 2023

School District  
Joint Agreement

**School District/Joint Agreement Information**

*(See instructions on inside of this page.)*

School District/Joint Agreement Number:

**16019432026**

County Name:

**DEKALB**

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate):

**Somonauk CUSD 432**

Address:

**501 W MARKET STREET**

City:

**SOMONAUK**

Email Address:

**STREICHERJ@SOMONAUK.NET**

Zip Code:

**60552**

**Annual Financial Report**

Type of Auditor's Report Issued:

Qualified  
 Adverse  
 Disclaimer

Unqualified

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

**JAY STREICHER**

Email Address:

**STREICHERJ@SOMONAUK.NET**

Telephone:

**815-498-2314**

Fax Number:

**815-498-9841**

Signature & Date:

*Jay Streicher 11/6/23*

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).  
ISBE Form SD50-35/JA50-60 (05/23-version1)

16-019-4320-26\_AFR22 Somonauk CUSD 432

**Accounting Basis:**

CASH  
 ACCRUAL

[School District Lookup Tool](#)

[School District Directory](#)

**Filing Status:**

Submit electronic AFR directly to ISBE via [IWAS -School District Financial Reports system \(for auditor use only\)](#)

[Annual Financial Report \(AFR\) Instructions](#)

0

**Annual Financial Report Questions 217-785-8779 or finance1@isbe.net**

**Single Audit Questions 217-782-5630 or GATA@isbe.net**

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (type or print)

Email Address:

Telephone:

Fax Number:

Signature & Date:

**Certified Public Accountant Information**

Name of Auditing Firm:

**NEWKIRK & ASSOCIATES, INC**

Name of Audit Manager:

**ANDREA MEYER**

Address:

**2 W MAIN STREET**

City:

**PLANO**

Phone Number:

**630-552-1040**

IL License Number (9 digit):

**066-004656**

State:

**IL**

Fax Number:

**630-552-7399**

Expiration Date:

**11/30/2024**

Zip Code:

**60545**

Email Address:

**AMEYER@NEWKIRKCPAS.COM**

Reviewed by Regional Superintendent/Cook ISC

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other  
supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures. **Note: CD/Disk no longer accepted.**  
[IWAS](#)
  - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.  
*Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
  - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.  
*Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*
  - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
  - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- 14. At least one of the following forms was filed with ISBE late: The FY22 AFR (ISBE FORM 50-35), FY22 Annual Statement of Affairs (ISBE Form 50-37) and FY23 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code [105 ILCS 5/1A-8]*.**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_ (Ex: 00/00/0000)
- 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20 9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.
 

Sec. 10-20.9a(c)	<b>\$ 7,089.00</b>
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- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: \_\_\_\_\_

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**NEWKIRK & ASSOCIATES, INC**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Newkirk & Associates, Inc  
Signature

11/06/2023  
mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M	N						
1	<b>FINANCIAL PROFILE INFORMATION</b>																			
2																				
3	<i>Required to be completed for school districts only.</i>																			
4																				
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)																			
6																				
7	<b>Tax Year 2022</b>			Equalized Assessed Valuation (EAV):					171,172,594											
8																				
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash											
10	Rate(s): 0.040000		+ 0.005000		+ 0.000643		= 0.045640		0.000500											
11																				
12																				
13	<b>A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".</b>																			
14	<b>B. Results of Operations *</b>																			
15																				
16	Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance										
17	12,162,275			10,333,297			1,828,978			11,779,860										
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																			
19																				
20																				
21	<b>C. Short-Term Debt **</b>																			
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates											
23	0		0		0		0		0											
24																				
25	Other		Total																	
26	0		0																	
27	** The numbers shown are the sum of entries on page 26.																			
28																				
29	<b>D. Long-Term Debt</b>																			
30	Check the applicable box for long-term debt allowance by type of district.																			
31																				
32	<input type="checkbox"/> a. 6.9% for elementary and high school districts, <span style="float: right;">23,621,818</span>																			
33	<input checked="" type="checkbox"/> b. 13.8% for unit districts.																			
34																				
35	Long-Term Debt Outstanding:																			
36																				
37	c. Long-Term Debt (Principal only)																			
38	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;"></td> <td style="width: 10%;">Acct</td> <td style="width: 80%;"></td> </tr> <tr> <td></td> <td>511</td> <td style="text-align: right;">5,618,234</td> </tr> </table>															Acct			511	5,618,234
	Acct																			
	511	5,618,234																		
39																				
40																				
41	<b>E. Material Impact on Financial Position</b>																			
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.																			
43	Attach sheets as needed explaining each item checked.																			
44																				
45	<input type="checkbox"/> Pending Litigation																			
46	<input type="checkbox"/> Material Decrease in EAV																			
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment																			
48	<input type="checkbox"/> Adverse Arbitration Ruling																			
49	<input type="checkbox"/> Passage of Referendum																			
50	<input type="checkbox"/> Taxes Filed Under Protest																			
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)																			
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)																			
53																				
54	Comments:																			
55																				
56																				
57																				
58																				
59																				
60																				
61																				
62																				
63																				
64																				
65																				
66																				



	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
1	<b>ESTIMATED FINANCIAL PROFILE SUMMARY</b>																
2	<a href="#">Financial Profile Website</a>																
3																	
4																	
5																	
6																	
7	<b>District Name:</b> Somonauk CUSD 432																
8	<b>District Code:</b> 16019432026																
9	<b>County Name:</b> DEKALB																
10																	
11	<b>1. Fund Balance to Revenue Ratio:</b>																
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Funds 10, 20, 40, 70 + (50 & 80 if negative) <b>Total</b> 11,779,860.00 <b>Ratio</b> 0.969 <b>Score</b> 4																
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Funds 10, 20, 40, & 70, 12,162,275.00 <b>Weight</b> 0.35																
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 0.00 <b>Value</b> 1.40																
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																
16	<b>2. Expenditures to Revenue Ratio:</b>																
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Funds 10, 20 & 40 10,333,297.00 <b>Ratio</b> 0.850 <b>Score</b> 4																
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Funds 10, 20, 40 & 70, 12,162,275.00 <b>Adjustment</b> 0																
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 0.00 <b>Weight</b> 0.35																
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) 0 <b>Value</b> 1.40																
21	Possible Adjustment:																
22																	
23	<b>3. Days Cash on Hand:</b>																
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Funds 10, 20 40 & 70 11,786,590.00 <b>Total</b> 410.63 <b>Days</b> <b>Score</b> 4																
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) Funds 10, 20, 40 divided by 360 28,703.60 <b>Weight</b> 0.10																
26	<b>Value</b> 0.40																
27	<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>																
28	Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) Funds 10, 20 & 40 0.00 <b>Total</b> 100.00 <b>Percent</b> <b>Score</b> 4																
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) (.85 x EAV) x Sum of Combined Tax Rates 6,640,469.61 <b>Weight</b> 0.10																
30	<b>Value</b> 0.40																
31	<b>5. Percent of Long-Term Debt Margin Remaining:</b>																
32	Long-Term Debt Outstanding (P3, Cell H38) 5,618,234.00 <b>Total</b> 76.21 <b>Percent</b> <b>Score</b> 4																
33	Total Long-Term Debt Allowed (P3, Cell H32) 23,621,817.97 <b>Weight</b> 0.10																
34	<b>Value</b> 0.40																
35																	
36																	
37																	
38																	
39																	
40																	
41																	
42																	
													<b>Total Profile Score:</b>		<b>4.00 *</b>		
													<b>Estimated 2024 Financial Profile Designation: <u>RECOGNITION</u></b>				
* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.																	

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS (Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) <sup>1</sup>		477,269	38,101	11,746	61,520	25,867	1,634	142,115	22,639	21,036
5	Investments	120	7,182,885	498,788	184,413	1,154,736	323,837	25,658	2,231,176	536,776	330,256
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	<b>Total Current Assets</b>		7,660,154	536,889	196,159	1,216,256	349,704	27,292	2,373,291	559,415	351,292
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480	6,730								
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	<b>Total Current Liabilities</b>		6,730	0	0	0	0	0	0	0	0
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714	12,049				9,423	27,292			
39	Unreserved Fund Balance	730	7,641,375	536,889	196,159	1,216,256	340,281	0	2,373,291	559,415	351,292
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		7,660,154	536,889	196,159	1,216,256	349,704	27,292	2,373,291	559,415	351,292
42	<b>ASSETS /LIABILITIES for Student Activity Funds</b>										
43	<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
44	Student Activity Fund Cash and Investments	126	122,094								
45	<b>Total Student Activity Current Assets For Student Activity Funds</b>		122,094								
46	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>										
47	Total Current Liabilities For Student Activity Funds		0								
48	Reserved Student Activity Fund Balance For Student Activity Funds	715	122,094								
49	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>		122,094								
50	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
51	<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>										
52	<b>Total Current Assets District with Student Activity Funds</b>		7,782,248	536,889	196,159	1,216,256	349,704	27,292	2,373,291	559,415	351,292
53	<b>Total Capital Assets District with Student Activity Funds</b>										
54	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>										
55	<b>Total Current Liabilities District with Student Activity Funds</b>		6,730	0	0	0	0	0	0	0	0
56	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
57	<b>Total Long-Term Liabilities District with Student Activity Funds</b>										
58	Reserved Fund Balance District with Student Activity Funds	714	134,143	0	0	0	9,423	27,292	0	0	0
59	Unreserved Fund Balance District with Student Activity Funds	730	7,641,375	536,889	196,159	1,216,256	340,281	0	2,373,291	559,415	351,292
60	Investment in General Fixed Assets District with Student Activity Funds										
61	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		7,782,248	536,889	196,159	1,216,256	349,704	27,292	2,373,291	559,415	351,292
62											

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2023**

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
2				General Fixed Assets	General Long-Term Debt
3	<b>CURRENT ASSETS (100)</b>				
4	Cash (Accounts 111 through 115) <sup>1</sup>				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	<b>Total Current Assets</b>		0		
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210			
16	Land	220		2,371,484	
17	Building & Building Improvements	230		9,856,885	
18	Site Improvements & Infrastructure	240			
19	Capitalized Equipment	250		573,185	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			196,159
22	Amount to be Provided for Payment on Long-Term Debt	350			5,422,075
23	<b>Total Capital Assets</b>			12,801,554	5,618,234
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	<b>Total Current Liabilities</b>		0		
35	<b>LONG-TERM LIABILITIES (500)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			5,618,234
37	<b>Total Long-Term Liabilities</b>				5,618,234
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			12,801,554	
41	<b>Total Liabilities and Fund Balance</b>		0	12,801,554	5,618,234
42					
43	<b>ASSETS /LIABILITIES for Student Activity Funds</b>				
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>				
45	Student Activity Fund Cash and Investments	126			
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>				
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>				
51					
52	<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>				
53	<b>Total Current Assets District with Student Activity Funds</b>		0		
54	<b>Total Capital Assets District with Student Activity Funds</b>			12,801,554	5,618,234
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
56	<b>Total Current Liabilities District with Student Activity Funds</b>		0		
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
58	<b>Total Long-Term Liabilities District with Student Activity Funds</b>				5,618,234
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			12,801,554	
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		0	12,801,554	5,618,234

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
3	RECEIPTS/REVENUES		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
4	LOCAL SOURCES	1000	7,582,014	827,231	876,466	290,207	212,639	726	139,804	390,340	88,347
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	2,021,305	0	0	373,544	0	50,000	0	0	0
7	FEDERAL SOURCES	4000	928,170	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		10,531,489	827,231	876,466	663,751	212,639	50,726	139,804	390,340	88,347
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	2,869,251								
10	Total Receipts/Revenues		13,400,740	827,231	876,466	663,751	212,639	50,726	139,804	390,340	88,347
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	5,648,144				107,310			153,904	
13	Support Services	2000	3,117,891	702,279		577,581	151,208	45,471		349,559	0
14	Community Services	3000	3,128	0		0	0			0	
15	Payments to Other Districts & Governmental Units	4000	284,274	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	961,368	0	0			0	0
17	Total Direct Disbursements/Expenditures		9,053,437	702,279	961,368	577,581	258,518	45,471		503,463	0
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	2,869,251	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		11,922,688	702,279	961,368	577,581	258,518	45,471		503,463	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		1,478,052	124,952	(84,902)	86,170	(45,879)	5,255	139,804	(113,123)	88,347
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110									
25	Abatement of the Working Cash Fund <sup>12</sup>	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300									
37	Transfer to Debt Service to Pay Principal on GASB 87 Leases <sup>13</sup>	7400			0						
38	Transfer to Debt Service to Pay Interest on GASB 87 Leases <sup>13</sup>	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
46	<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8410									
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8440									
58	Taxes Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	<b>Total Other Uses of Funds</b>		0	0	0	0	0	0	0	0	0
77	<b>Total Other Sources/Uses of Funds</b>		0	0	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		1,478,052	124,952	(84,902)	86,170	(45,879)	5,255	139,804	(113,123)	88,347
79	<b>Fund Balances without Student Activity Funds - July 1, 2022</b>		6,175,372	411,937	281,061	1,130,086	395,583	22,037	2,233,487	672,538	262,945
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	<b>Fund Balances without Student Activity Funds - June 30, 2023</b>		7,653,424	536,889	196,159	1,216,256	349,704	27,292	2,373,291	559,415	351,292
84											
85	<b>Student Activity Fund Balance - July 1, 2022</b>		143,432								
86	<b>RECEIPTS/REVENUES -Student Activity Funds</b>										
87	<b>Total Student Activity Direct Receipts/Revenues</b>	1799	310,362								
88	<b>DISBURSEMENTS/EXPENDITURES -Students Activity Funds</b>										
89	<b>Total Student Activity Disbursements/Expenditures</b>	1999	331,700								
90	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		(21,338)								
91	<b>Student Activity Fund Balance - June 30, 2023</b>		122,094								

The notes are an integral part of these financial statements

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
92	<b>RECEIPTS/REVENUES (with Student Activity Funds)</b>										
93	<b>LOCAL SOURCES</b>										
94	LOCAL SOURCES	1000	7,892,376	827,231	876,466	290,207	212,639	726	139,804	390,340	88,347
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	2,021,305	0	0	373,544	0	50,000	0	0	0
97	FEDERAL SOURCES	4000	928,170	0	0	0	0	0	0	0	0
98	<b>Total Direct Receipts/Revenues</b>		10,841,851	827,231	876,466	663,751	212,639	50,726	139,804	390,340	88,347
99	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	2,869,251	0	0	0	0	0		0	0
100	<b>Total Receipts/Revenues</b>		13,711,102	827,231	876,466	663,751	212,639	50,726	139,804	390,340	88,347
101	<b>DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)</b>										
102	Instruction	1000	5,979,844				107,310			153,904	
103	Support Services	2000	3,117,891	702,279		577,581	151,208	45,471		349,559	0
104	Community Services	3000	3,128	0		0	0				
105	Payments to Other Districts & Governmental Units	4000	284,274	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	961,368	0	0			0	0
107	<b>Total Direct Disbursements/Expenditures</b>		9,385,137	702,279	961,368	577,581	258,518	45,471		503,463	0
108	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	2,869,251	0	0	0	0	0		0	0
109	<b>Total Disbursements/Expenditures</b>		12,254,388	702,279	961,368	577,581	258,518	45,471		503,463	0
110	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		1,456,714	124,952	(84,902)	86,170	(45,879)	5,255	139,804	(113,123)	88,347
111	<b>OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)</b>										
112	<b>OTHER SOURCES OF FUNDS (7000)</b>										
113	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
114	<b>OTHER USES OF FUNDS (8000)</b>										
115	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
117	<b>Fund Balances (All sources with Student Activity Funds) - June 30, 2023</b>		7,775,518	536,889	196,159	1,216,256	349,704	27,292	2,373,291	559,415	351,292

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>									
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		6,339,506	798,638	869,871	246,488	49,394		79,865	374,858	79,865
6	Leasing Purposes Levy <sup>8</sup>	1130	79,865								
7	Special Education Purposes Levy	1140	63,893								
8	FICA/Medicare Only Purposes Levies	1150					148,167				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	<b>Total Ad Valorem Taxes Levied By District</b>		<b>6,483,264</b>	<b>798,638</b>	<b>869,871</b>	<b>246,488</b>	<b>197,561</b>	<b>0</b>	<b>79,865</b>	<b>374,858</b>	<b>79,865</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>	<b>1200</b>									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	323,384				5,240				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	<b>Total Payments in Lieu of Taxes</b>		<b>323,384</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,240</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
19	<b>TUITION</b>	<b>1300</b>									
20	Regular - Tuition from Pupils or Parents (In State)	1311	15,859								
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332	113,141								
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342	39,136								
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	<b>Total Tuition</b>		<b>168,136</b>								
41	<b>TRANSPORTATION FEES</b>	<b>1400</b>									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412				316					
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
3			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442				11,680					
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	<b>Total Transportation Fees</b>					11,996					
64	<b>EARNINGS ON INVESTMENTS</b>	1500									
65	Interest on Investments	1510	205,088	15,727	6,595	31,723	9,838	726	59,939	15,482	8,482
66	Gain or Loss on Sale of Investments	1520									
67	<b>Total Earnings on Investments</b>		205,088	15,727	6,595	31,723	9,838	726	59,939	15,482	8,482
68	<b>FOOD SERVICE</b>	1600									
69	Sales to Pupils - Lunch	1611	130,453								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	3,084								
74	Other Food Service (Describe & Itemize)	1690	95,218								
75	<b>Total Food Service</b>		228,755								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	1700									
77	Admissions - Athletic	1711	7,258								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	28,241								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Funds Revenues	1799	310,362								
83	<b>Total District/School Activity Income (without Student Activity Funds)</b>		35,499	0							
84	<b>Total District/School Activity Income (with Student Activity Funds)</b>		345,861								
85	<b>TEXTBOOK INCOME</b>	1800									
86	Rentals - Regular Textbooks	1811	85,893								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	<b>Total Textbook Income</b>		85,893								
96	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	1900									
97	Rentals	1910		12,786							
98	Contributions and Donations from Private Sources	1920									
99	Impact Fees from Municipal or County Governments	1930	15,769								
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950	13,757								
102	Payments of Surplus Moneys from TIF Districts	1960									
103	Drivers' Education Fees	1970	10,406								



**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993	3,413								
109	Other Local Revenues (Describe & Itemize)	1999	8,650	80							
110	<b>Total Other Revenue from Local Sources</b>		51,995	12,866	0	0	0	0	0	0	0
111	<b>Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)</b>	1000	7,582,014	827,231	876,466	290,207	212,639	726	139,804	390,340	88,347
112	<b>Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)</b>	1000	7,892,376								
113	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	<b>Total Flow-Through Receipts/Revenues from One District to Another District</b>	2000	0	0		0	0				
118	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
119	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	1,721,325								
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	<b>Total Unrestricted Grants-In-Aid</b>		1,721,325	0	0	0	0	0		0	0
125	<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
126	<b>SPECIAL EDUCATION</b>										
127	Special Education - Private Facility Tuition	3100	246,287								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	3,581								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	<b>Total Special Education</b>		249,868	0		0					
135	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220	8,193								
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235	25,858								
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299	2,966								
143	<b>Total Career and Technical Education</b>		37,017	0			0				
144	<b>BILINGUAL EDUCATION</b>										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	<b>Total Bilingual Ed</b>		0				0				

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
148	State Free Lunch & Breakfast	3360	473								
149	School Breakfast Initiative	3365									
150	Driver Education	3370	11,170								
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	<b>TRANSPORTATION</b>										
154	Transportation - Regular and Vocational	3500				113,051					
155	Transportation - Special Education	3510				260,493					
156	Transportation - Other (Describe & Itemize)	3599									
157	<b>Total Transportation</b>		0	0		373,544	0				
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Truant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705									
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925						50,000			
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	1,452								
171	<b>Total Restricted Grants-In-Aid</b>		299,980	0	0	373,544	0	50,000	0	0	0
172	<b>Total Receipts from State Sources</b>	<b>3000</b>	<b>2,021,305</b>	<b>0</b>	<b>0</b>	<b>373,544</b>	<b>0</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
173	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
174	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0	0	0	0	0	0	0	0	0
178	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		0	0		0	0	0			0
184	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
185	<b>TITLE V</b>										
186	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105									

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other (Describe & Itemize)	4199									
190	<b>Total Title V</b>		0	0		0	0				
191	<b>FOOD SERVICE</b>										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210	169,744								
194	Special Milk Program	4215									
195	School Breakfast Program	4220									
196	Summer Food Service Program	4225									
197	Child and Adult Care Food Program	4226									
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299									
200	<b>Total Food Service</b>		169,744				0				
201	<b>TITLE I</b>										
202	Title I - Low Income	4300	79,381								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399									
206	<b>Total Title I</b>		79,381	0		0	0				
207	<b>TITLE IV</b>										
208	Title IV - Student Support & Academic Enrichment Grant	4400	9,965								
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
210	Title IV - 21st Century Comm Learning Centers	4421									
211	Title IV - Other (Describe & Itemize)	4499									
212	<b>Total Title IV</b>		9,965	0		0	0				
213	<b>FEDERAL - SPECIAL EDUCATION</b>										
214	Fed - Spec Education - Preschool Flow-Through	4600	2,195								
215	Fed - Spec Education - Preschool Discretionary	4605									
216	Fed - Spec Education - IDEA - Flow Through	4620	142,029								
217	Fed - Spec Education - IDEA - Room & Board	4625									
218	Fed - Spec Education - IDEA - Discretionary	4630									
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
220	<b>Total Federal - Special Education</b>		144,224	0		0	0				
221	<b>CTE - PERKINS</b>										
222	CTE - Perkins - Title III E - Tech Prep	4770									
223	CTE - Other (Describe & Itemize)	4799									
224	<b>Total CTE - Perkins</b>		0	0			0				
225	Federal - Adult Education	4810									
226	ARRA - General State Aid - Education Stabilization	4850									
227	ARRA - Title I - Low Income	4851									
228	ARRA - Title I - Neglected, Private	4852									
229	ARRA - Title I - Delinquent, Private	4853									
230	ARRA - Title I - School Improvement (Part A)	4854									
231	ARRA - Title I - School Improvement (Section 1003g)	4855									
232	ARRA - IDEA - Part B - Preschool	4856									
233	ARRA - IDEA - Part B - Flow-Through	4857									
234	ARRA - Title IID - Technology-Formula	4860									
235	ARRA - Title IID - Technology-Competitive	4861									
236	ARRA - McKinney - Vento Homeless Education	4862									
237	ARRA - Child Nutrition Equipment Assistance	4863									
238	Impact Aid Formula Grants	4864									

The notes are an integral part of these financial statements

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
239	Impact Aid Competitive Grants	4865									
240	Qualified Zone Academy Bond Tax Credits	4866									
241	Qualified School Construction Bond Credits	4867									
242	Build America Bond Tax Credits	4868									
243	Build America Bond Interest Reimbursement	4869									
244	ARRA - General State Aid - Other Govt Services Stabilization	4870									
245	Other ARRA Funds - II	4871									
246	Other ARRA Funds - III	4872									
247	Other ARRA Funds - IV	4873									
248	Other ARRA Funds - V	4874									
249	ARRA - Early Childhood	4875									
250	Other ARRA Funds VII	4876									
251	Other ARRA Funds VIII	4877									
252	Other ARRA Funds IX	4878									
253	Other ARRA Funds X	4879									
254	Other ARRA Funds Ed Job Fund Program	4880									
255	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
256	Race to the Top Program	4901									
257	Race to the Top - Preschool Expansion Grant	4902									
258	Title III - Immigrant Education Program (IEP)	4905									
259	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
260	McKinney Education for Homeless Children	4920									
261	Title II - Eisenhower Professional Development Formula	4930									
262	Title II - Teacher Quality	4932	21,473								
263	Title II - Part A - Supporting Effective Instruction - State Grants	4935									
264	Federal Charter Schools	4960									
265	State Assessment Grants	4981									
266	Grant for State Assessments and Related Activities	4982									
267	Medicaid Matching Funds - Administrative Outreach	4991	15,612								
268	Medicaid Matching Funds - Fee-for-Service Program	4992	65,271								
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	422,500								
270	<b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b>		928,170	0	0	0	0	0		0	0
271	<b>Total Receipts/Revenues from Federal Sources</b>	4000	928,170	0	0	0	0	0	0	0	0
272	<b>Total Direct Receipts/Revenues (without Student Activity Funds 1799)</b>		10,531,489	827,231	876,466	663,751	212,639	50,726	139,804	390,340	88,347
273	<b>Total Direct Receipts/Revenues (with Student Activity Funds 1799)</b>		10,841,851	827,231	876,466	663,751	212,639	50,726	139,804	390,340	88,347

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	2,918,662	590,610	82,018	125,280		770			3,717,340	4,174,082
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125									0	
8	Special Education Programs (Functions 1200-1220)	1200	676,919	173,607	3,225	9,611		1,025			864,387	885,835
9	Special Education Programs Pre-K	1225									0	
10	Remedial and Supplemental Programs K-12	1250	60,421	17,562	29,565	511					108,059	74,720
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400	176,821	37,688	4,300	11,714					230,523	251,673
14	Interscholastic Programs	1500	218,586	27,736	21,128	32,381		13,710			313,541	338,237
15	Summer School Programs	1600									0	
16	Gifted Programs	1650	8,447	1,196							9,643	
17	Driver's Education Programs	1700	67,417	13,270	5,396	1,416					87,499	85,228
18	Bilingual Programs	1800									0	
19	Truant Alternative & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912						317,152			317,152	350,000
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
33	Student Activity Fund Expenditures	1999									331,700	
34	<b>Total Instruction <sup>10</sup> (without Student Activity Funds)</b>	<b>1000</b>	<b>4,127,273</b>	<b>861,669</b>	<b>145,632</b>	<b>180,913</b>	<b>0</b>	<b>332,657</b>	<b>0</b>	<b>0</b>	<b>5,648,144</b>	<b>6,159,775</b>
35	<b>Total Instruction <sup>10</sup> (with Student Activity Funds)</b>	<b>1000</b>	<b>4,127,273</b>	<b>861,669</b>	<b>145,632</b>	<b>180,913</b>	<b>0</b>	<b>664,357</b>	<b>0</b>	<b>0</b>	<b>5,979,844</b>	<b>6,159,775</b>
36	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
37	<b>SUPPORT SERVICES - PUPILS</b>											
38	Attendance & Social Work Services	2110	36,219	11,888		214					48,321	50,294
39	Guidance Services	2120	162,120	35,119	154	1,195		339			198,927	182,329
40	Health Services	2130	75,701	12,926		3,464					92,091	60,611
41	Psychological Services	2140	59,661	15,206		146		220			75,233	77,136
42	Speech Pathology & Audiology Services	2150	76,035	13,375		867		494			90,771	83,940
43	Other Support Services - Pupils (Describe & Itemize)	2190	45,391								45,391	47,327
44	<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>455,127</b>	<b>88,514</b>	<b>154</b>	<b>5,886</b>	<b>0</b>	<b>1,053</b>	<b>0</b>	<b>0</b>	<b>550,734</b>	<b>501,637</b>
45	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
46	Improvement of Instruction Services	2210	18,116	2,257	24,914	350					45,637	38,322
47	Educational Media Services	2220	64,907	15,091	193,652	208,581					482,231	483,721
48	Assessment & Testing	2230									0	
49	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>83,023</b>	<b>17,348</b>	<b>218,566</b>	<b>208,931</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>527,868</b>	<b>522,043</b>
50	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
51	Board of Education Services	2310	7,400		89,426	39,778		12,634			149,238	166,125
52	Executive Administration Services	2320	201,067	47,955	4,930	3,594		2,781			260,327	260,907
53	Special Area Administration Services	2330									0	
54	Tort Immunity Services	2361, 2365									0	
55	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>208,467</b>	<b>47,955</b>	<b>94,356</b>	<b>43,372</b>	<b>0</b>	<b>15,415</b>	<b>0</b>	<b>0</b>	<b>409,565</b>	<b>427,032</b>

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
56	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
57	Office of the Principal Services	2410	349,489	117,891	2,058	1,513		1,186			472,137	493,286
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	
59	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>349,489</b>	<b>117,891</b>	<b>2,058</b>	<b>1,513</b>	<b>0</b>	<b>1,186</b>	<b>0</b>	<b>0</b>	<b>472,137</b>	<b>493,286</b>
60	<b>SUPPORT SERVICES - BUSINESS</b>											
61	Direction of Business Support Services	2510									0	
62	Fiscal Services	2520	98,142	16,255		5,570					119,967	118,086
63	Operation & Maintenance of Plant Services	2540				130,834	340,762				471,596	436,126
64	Pupil Transportation Services	2550									0	
65	Food Services	2560	393,678			97,714					491,392	626,290
66	Internal Services	2570									0	
67	<b>Total Support Services - Business</b>	<b>2500</b>	<b>491,820</b>	<b>16,255</b>	<b>0</b>	<b>234,118</b>	<b>340,762</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,082,955</b>	<b>1,180,502</b>
68	<b>SUPPORT SERVICES - CENTRAL</b>											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630	49,160	16,509		204		299			66,172	66,387
72	Staff Services	2640	3,458	575							4,033	
73	Data Processing Services	2660			4,300						4,300	
74	<b>Total Support Services - Central</b>	<b>2600</b>	<b>52,618</b>	<b>17,084</b>	<b>4,300</b>	<b>204</b>	<b>0</b>	<b>299</b>	<b>0</b>	<b>0</b>	<b>74,505</b>	<b>66,387</b>
75	Other Support Services (Describe & Itemize)	2900									127	
76	<b>Total Support Services</b>	<b>2000</b>	<b>1,640,544</b>	<b>305,047</b>	<b>319,434</b>	<b>494,151</b>	<b>340,762</b>	<b>17,953</b>	<b>0</b>	<b>0</b>	<b>3,117,891</b>	<b>3,190,887</b>
77	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>			630	2,498					3,128	
78	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>	<b>4000</b>										
79	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
80	Payments for Regular Programs	4110									0	
81	Payments for Special Education Programs	4120			140,603						140,603	175,850
82	Payments for Adult/Continuing Education Programs	4130									0	
83	Payments for CTE Programs	4140						28,775			28,775	28,775
84	Payments for Community College Programs	4170									0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
86	<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>			<b>140,603</b>			<b>28,775</b>			<b>169,378</b>	<b>204,625</b>
87	Payments for Regular Programs - Tuition	4210						17,990			17,990	20,560
88	Payments for Special Education Programs - Tuition	4220									0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90	Payments for CTE Programs - Tuition	4240						96,906			96,906	81,708
91	Payments for Community College Programs - Tuition	4270									0	
92	Payments for Other Programs - Tuition	4280									0	
93	Other Payments to In-State Govt Units	4290									0	
94	<b>Total Payments to Other Govt Units -Tuition (In State)</b>	<b>4200</b>						<b>114,896</b>			<b>114,896</b>	<b>102,268</b>
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	<b>Total Payments to Other Govt Units -Transfers (In-State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>140,603</b>			<b>143,671</b>			<b>284,274</b>	<b>306,893</b>
105	<b>DEBT SERVICES (ED)</b>	<b>5000</b>										
106	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	<b>Total Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	
114	<b>Total Debt Services</b>	<b>5000</b>						0			0	0
115	<b>PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										100,000
116	<b>Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)</b>		5,767,817	1,166,716	606,299	677,562	340,762	494,281	0	0	9,053,437	9,757,555
117	<b>Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)</b>		5,767,817	1,166,716	606,299	677,562	340,762	825,981	0	0	9,385,137	9,757,555
118	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)</b>										1,478,052	
119	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)</b>										1,456,714	
120												
121	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
122	<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>										
123	<b>SUPPORT SERVICES - PUPILS</b>											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	<b>SUPPORT SERVICES - BUSINESS</b>											
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530									0	
128	Operation & Maintenance of Plant Services	2540	241,659	30,585	341,790	88,245					702,279	860,194
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	<b>Total Support Services - Business</b>	<b>2500</b>	241,659	30,585	341,790	88,245	0	0	0	0	702,279	860,194
132	Other Support Services (Describe & Itemize)	2900									0	
133	<b>Total Support Services</b>	<b>2000</b>	241,659	30,585	341,790	88,245	0	0	0	0	702,279	860,194
134	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									0	
135	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>										
136	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	3,319
141	<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			0			0			0	3,319
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			0			0			0	3,319
144	<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
145	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
152	<b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>									0	
153	<b>Total Debt Services</b>	<b>5000</b>						0			0	0
154	<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										
155	<b>Total Direct Disbursements/Expenditures</b>		241,659	30,585	341,790	88,245	0	0	0	0	702,279	863,513
156	<b>Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures</b>										124,952	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
157	<b>30 - DEBT SERVICES (DS)</b>											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110									0	
162	Payments for Special Education Programs	4120									0	
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	<b>DEBT SERVICES (DS)</b>	5000										
166	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
167	Tax Anticipation Warrants	5110									0	
168	Tax Anticipation Notes	5120									0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
170	State Aid Anticipation Certificates	5140									0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	5200							226,368		226,368	226,368
	<b>DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT</b>	5300										
174	(Lease/Purchase Principal Retired) <sup>11</sup>								735,000		735,000	735,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	350
176	Total Debt Services	5000			0			961,368			961,368	961,718
177	<b>PROVISION FOR CONTINGENCIES (DS)</b>	6000										
178	Total Disbursements/ Expenditures				0			961,368			961,368	961,718
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(84,902)	
180												
181	<b>40 - TRANSPORTATION FUND (TR)</b>											
182	<b>SUPPORT SERVICES (TR)</b>											
183	<b>SUPPORT SERVICES - PUPILS</b>											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
185	<b>SUPPORT SERVICES - BUSINESS</b>											
186	Pupil Transportation Services	2550	275,935	20,784	213,391	67,471					577,581	548,491
187	Other Support Services (Describe & Itemize)	2900									0	
188	Total Support Services	2000	275,935	20,784	213,391	67,471	0	0	0	0	577,581	548,491
189	<b>COMMUNITY SERVICES (TR)</b>	3000									0	
190	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	4000										
191	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
192	Payments for Regular Programs	4110									0	
193	Payments for Special Education Programs	4120									0	
194	Payments for Adult/Continuing Education Programs	4130									0	
195	Payments for CTE Programs	4140									0	
196	Payments for Community College Programs	4170									0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	<b>PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)</b>	4400									0	
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	<b>DEBT SERVICES (TR)</b>	5000										
202	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
203	Tax Anticipation Warrants	5110									0	
204	Tax Anticipation Notes	5120									0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
206	State Aid Anticipation Certificates	5140									0	



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
208	<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300									0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
212	<b>Total Debt Services</b>	<b>5000</b>						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										25,000
214	<b>Total Disbursements/ Expenditures</b>		275,935	20,784	213,391	67,471	0	0	0	0	577,581	573,491
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										86,170	
216												
217	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
218	<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>										
219	Regular Programs	1100		44,885							44,885	38,964
220	Pre-K Programs	1125									0	
221	Special Education Programs (Functions 1200-1220)	1200		50,417							50,417	57,745
222	Special Education Programs - Pre-K	1225									0	
223	Remedial and Supplemental Programs - K-12	1250		739							739	885
224	Remedial and Supplemental Programs - Pre-K	1275									0	
225	Adult/Continuing Education Programs	1300									0	
226	CTE Programs	1400		2,602							2,602	2,546
227	Interscholastic Programs	1500		7,560							7,560	3,774
228	Summer School Programs	1600									0	
229	Gifted Programs	1650		120							120	
230	Driver's Education Programs	1700		987							987	1,069
231	Bilingual Programs	1800									0	
232	Truants' Alternative & Optional Programs	1900									0	
233	<b>Total Instruction</b>	<b>1000</b>		107,310							107,310	104,983
234	<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>										
235	<b>SUPPORT SERVICES - PUPILS</b>											
236	Attendance & Social Work Services	2110		749							749	758
237	Guidance Services	2120		1,979							1,979	1,780
238	Health Services	2130		4,725							4,725	5,549
239	Psychological Services	2140		1,217							1,217	1,233
240	Speech Pathology & Audiology Services	2150		955							955	981
241	Other Support Services - Pupils (Describe & Itemize)	2190		6,560							6,560	8,606
242	<b>Total Support Services - Pupils</b>	<b>2100</b>		16,185							16,185	18,907
243	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
244	Improvement of Instruction Services	2210		141							141	
245	Educational Media Services	2220		9,683							9,683	11,810
246	Assessment & Testing	2230									0	
247	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		9,824							9,824	11,810
248	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
249	Board of Education Services	2310		763							763	883
250	Executive Administration Services	2320		8,943							8,943	10,759
251	Special Area Administration Services	2330									0	
252	Claims Paid from Self Insurance Fund	2361									0	
253	Risk Management and Claims Services Payments	2365									0	
254	<b>Total Support Services - General Administration</b>	<b>2300</b>		9,706							9,706	11,642
255	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
256	Office of the Principal Services	2410		22,904							22,904	29,969
257	Other Support Services - School Administration (Describe & Itemize)	2490									0	

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FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
258	<b>Total Support Services - School Administration</b>	<b>2400</b>		22,904							22,904	29,969
259	<b>SUPPORT SERVICES - BUSINESS</b>											
260	Direction of Business Support Services	2510									0	
261	Fiscal Services	2520		12,895							12,895	17,548
262	Facilities Acquisition & Construction Services	2530									0	
263	Operation & Maintenance of Plant Services	2540		41,121							41,121	49,230
264	Pupil Transportation Services	2550		37,844							37,844	36,685
265	Food Services	2560									0	
266	Internal Services	2570									0	
267	<b>Total Support Services - Business</b>	<b>2500</b>		91,860							91,860	103,463
268	<b>SUPPORT SERVICES - CENTRAL</b>											
269	Direction of Central Support Services	2610									0	
270	Planning, Research, Development, & Evaluation Services	2620									0	
271	Information Services	2630		680							680	1,426
272	Staff Services	2640		49							49	61
273	Data Processing Services	2660									0	
274	<b>Total Support Services - Central</b>	<b>2600</b>		729							729	1,487
275	Other Support Services (Describe & Itemize)	2900									0	
276	<b>Total Support Services</b>	<b>2000</b>		151,208							151,208	177,278
277	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>									0	
278	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>										
279	Payments for Regular Programs	4110									0	
280	Payments for Special Education Programs	4120									0	
281	Payments for CTE Programs	4140									0	
282	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		0							0	0
283	<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
284	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
285	Tax Anticipation Warrants	5110									0	
286	Tax Anticipation Notes	5120									0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
288	State Aid Anticipation Certificates	5140									0	
289	Other (Describe & Itemize)	5150									0	
290	<b>Total Debt Services - Interest</b>	<b>5000</b>							0		0	0
291	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										
292	<b>Total Disbursements/Expenditures</b>			258,518					0		258,518	282,261
293	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(45,879)	
294												
295	<b>60 - CAPITAL PROJECTS (CP)</b>											
296	<b>SUPPORT SERVICES (CP)</b>	<b>2000</b>										
297	<b>SUPPORT SERVICES - BUSINESS</b>											
298	Facilities Acquisition and Construction Services	2530			35,471		10,000				45,471	114,434
299	Other Support Services (Describe & Itemize)	2900									0	
300	<b>Total Support Services</b>	<b>2000</b>	0	0	35,471	0	10,000	0	0	0	45,471	114,434
301	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	<b>4000</b>										
302	<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
307	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			0			0			0	0
308	<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										
309	<b>Total Disbursements/ Expenditures</b>		0	0	35,471	0	10,000	0	0	0	45,471	114,434

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
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1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
311											5,255	
312	<b>70 - WORKING CASH (WC)</b>											
313												
314	<b>80 - TORT FUND (TF)</b>											
315	<b>INSTRUCTION (TF)</b>	<b>1000</b>										
316	Regular Programs	1100									0	
317	Tuition Payment to Charter Schools	1115									0	
318	Pre-K Programs	1125									0	
319	Special Education Programs (Functions 1200 - 1220)	1200	153,904								153,904	172,658
320	Special Education Programs Pre-K	1225									0	
321	Remedial and Supplemental Programs K-12	1250									0	
322	Remedial and Supplemental Programs Pre-K	1275									0	
323	Adult/Continuing Education Programs	1300									0	
324	CTE Programs	1400									0	
325	Interscholastic Programs	1500									0	
326	Summer School Programs	1600									0	
327	Gifted Programs	1650									0	
328	Driver's Education Programs	1700									0	
329	Bilingual Programs	1800									0	
330	Truant Alternative & Optional Programs	1900									0	
331	Pre-K Programs - Private Tuition	1910									0	
332	Regular K-12 Programs Private Tuition	1911									0	
333	Special Education Programs K-12 Private Tuition	1912									0	
334	Special Education Programs Pre-K Tuition	1913									0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
337	Adult/Continuing Education Programs Private Tuition	1916									0	
338	CTE Programs Private Tuition	1917									0	
339	Interscholastic Programs Private Tuition	1918									0	
340	Summer School Programs Private Tuition	1919									0	
341	Gifted Programs Private Tuition	1920									0	
342	Bilingual Programs Private Tuition	1921									0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
344	<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	153,904	0	0	0	0	0	0	0	153,904	172,658
345	<b>SUPPORT SERVICES (TF)</b>	<b>2000</b>										
346	<b>Support Services - Pupil</b>	<b>2100</b>										
347	Attendance & Social Work Services	2110	15,523								15,523	15,677
348	Guidance Services	2120									0	
349	Health Services	2130									0	
350	Psychological Services	2140	25,569								25,569	25,500
351	Speech Pathology & Audiology Services	2150									0	
352	Other Support Services - Pupils (Describe & Itemize)	2190									0	
353	<b>Total Support Services - Pupil</b>	<b>2100</b>	41,092	0	0	0	0	0	0	0	41,092	41,177
354	<b>Support Services - Instructional Staff</b>	<b>2200</b>										
355	Improvement of Instruction Services	2210									0	
356	Educational Media Services	2220									0	
357	Assessment & Testing	2230									0	
358	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	0	0	0	0	0	0	0	0	0	0
359	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	<b>2300</b>										
360	Board of Education Services	2310									0	5,000
361	Executive Administration Services	2320									0	
362	Special Area Administration Services	2330									0	
363	Claims Paid from Self Insurance Fund	2361									0	
364	Risk Management and Claims Services Payments	2365				153,938					153,938	114,984

The notes are an integral part of these financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
365	<b>Total Support Services - General Administration</b>	<b>2300</b>	0	0	153,938	0	0	0	0	0	153,938	119,984
366	<b>Support Services - School Administration</b>	<b>2400</b>										
367	Office of the Principal Services	2410	97,896								97,896	97,896
368	Other Support Services - School Administration <i>(Describe &amp; Itemize)</i>	2490									0	
369	<b>Total Support Services - School Administration</b>	<b>2400</b>	97,896	0	0	0	0	0	0	0	97,896	97,896
370	<b>Support Services - Business</b>	<b>2500</b>										
371	Direction of Business Support Services	2510									0	
372	Fiscal Services	2520									0	
373	Facilities Acquisition and Construction Services	2530									0	
374	Operation & Maintenance of Plant Services	2540	49,325								49,325	53,580
375	Pupil Transportation Services	2550	7,308								7,308	7,283
376	Food Services	2560									0	
377	Internal Services	2570									0	
378	<b>Total Support Services - Business</b>	<b>2500</b>	56,633	0	0	0	0	0	0	0	56,633	60,863
379	<b>Support Services - Central</b>	<b>2600</b>										
380	Direction of Central Support Services	2610									0	
381	Planning, Research, Development & Evaluation Services	2620									0	
382	Information Services	2630									0	
383	Staff Services	2640									0	
384	Data Processing Services	2660									0	
385	<b>Total Support Services - Central</b>	<b>2600</b>	0	0	0	0	0	0	0	0	0	0
386	<b>Other Support Services <i>(Describe &amp; Itemize)</i></b>	<b>2900</b>									0	
387	<b>Total Support Services</b>	<b>2000</b>	195,621	0	153,938	0	0	0	0	0	349,559	319,920
388	<b>COMMUNITY SERVICES (TF)</b>	<b>3000</b>									0	
389	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>										
390	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>											
391	Payments for Regular Programs	4110									0	
392	Payments for Special Education Programs	4120									0	
393	Payments for Adult/Continuing Education Programs	4130									0	
394	Payments for CTE Programs	4140									0	
395	Payments for Community College Programs	4170									0	
396	Other Payments to In-State Govt Units <i>(Describe &amp; Itemize)</i>	4190									0	
397	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			0			0			0	0
398	Payments for Regular Programs - Tuition	4210									0	
399	Payments for Special Education Programs - Tuition	4220									0	
400	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
401	Payments for CTE Programs - Tuition	4240									0	
402	Payments for Community College Programs - Tuition	4270									0	
403	Payments for Other Programs - Tuition	4280									0	
404	Other Payments to In-State Govt Units <i>(Describe &amp; Itemize)</i>	4290									0	
405	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						0			0	0
406	Payments for Regular Programs - Transfers	4310									0	
407	Payments for Special Education Programs - Transfers	4320									0	
408	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
409	Payments for CTE Programs - Transfers	4340									0	
410	Payments for Community College Program - Transfers	4370									0	
411	Payments for Other Programs - Transfers	4380									0	
412	Other Payments to In-State Govt Units - Transfers <i>(Describe &amp; Itemize)</i>	4390									0	
413	<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400									0	
415	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			0			0			0	0
416	<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
417	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
418	Tax Anticipation Warrants	5110									0	
419	Tax Anticipation Notes	5120									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
421	State Aid Anticipation Certificates	5140									0	
422	Other Interest or Short-Term Debt	5150									0	
423	<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
424	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>									0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300									0	
425	(Lease/Purchase Principal Retired) <sup>11</sup>										0	
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
427	<b>Total Debt Services</b>	<b>5000</b>						0			0	0
428	<b>PROVISIONS FOR CONTINGENCIES (TF)</b>	<b>6000</b>										
429	<b>Total Disbursements/Expenditures</b>		349,525	0	153,938	0	0	0	0	0	503,463	492,578
430	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(113,123)	
432	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
433	<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>										
434	<b>SUPPORT SERVICES - BUSINESS</b>											
435	Facilities Acquisition & Construction Services	2530									0	3,850
436	Operation & Maintenance of Plant Services	2540									0	
437	<b>Total Support Services - Business</b>	<b>2500</b>	0	0	0	0	0	0	0	0	0	3,850
438	Other Support Services (Describe & Itemize)	2900									0	
439	<b>Total Support Services</b>	<b>2000</b>	0	0	0	0	0	0	0	0	0	3,850
440	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>	<b>4000</b>										
441	Payments to Regular Programs	4110									0	
442	Payments to Special Education Programs	4120									0	
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
444	<b>Total Payments to Other Govt Units</b>	<b>4000</b>						0			0	0
445	<b>DEBT SERVICES (FP&amp;S)</b>	<b>5000</b>										
446	<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
447	Tax Anticipation Warrants	5110									0	
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
449	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
450	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>									0	
	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase	5300									0	
451	Principal Retired)										0	
452	<b>Total Debt Service</b>	<b>5000</b>						0			0	0
453	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>										
454	<b>Total Disbursements/Expenditures</b>		0	0	0	0	0	0	0	0	0	3,850
455	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										88,347	

	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	<b>Description (Enter Whole Dollars)</b>	<b>Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy &amp; Prior Levies) *</b>	<b>Taxes Received (from the 2022 Levy)</b>	<b>Taxes Received (from 2021 &amp; Prior Levies)</b>	<b>Total Estimated Taxes (from the 2022 Levy)</b>	<b>Estimated Taxes Due (from the 2022 Levy)</b>
3				<b>(Column B - C)</b>		<b>(Column E - C)</b>
4	Educational	6,339,506	1,459,960	4,879,546	6,846,904	5,386,944
5	Operations & Maintenance	798,638	182,495	616,143	855,863	673,368
6	Debt Services **	869,871	189,671	680,200	883,629	693,958
7	Transportation	246,488	23,472	223,016	110,038	86,566
8	Municipal Retirement	49,394	10,669	38,725	50,023	39,354
9	Capital Improvements	0		0		0
10	Working Cash	79,865	18,249	61,616	85,586	67,337
11	Tort Immunity	374,858	82,144	292,714	385,090	302,946
12	Fire Prevention & Safety	79,865	18,249	61,616	85,586	67,337
13	Leasing Levy	79,865	18,249	61,616	85,586	67,337
14	Special Education	63,893	14,600	49,293	68,469	53,869
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	148,167	32,005	116,162	150,048	118,043
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	<b>Totals</b>	<b>9,130,410</b>	<b>2,049,763</b>	<b>7,080,647</b>	<b>9,606,822</b>	<b>7,557,059</b>
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	<b>SCHEDULE OF SHORT-TERM DEBT</b>									
2	Description (Enter Whole Dollars)		Outstanding July 1, 2022	Beginning July 1, 2022 thru June 30, 2023	Issued July 1, 2022 thru June 30, 2023	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023			
3	<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)</b>									
4	Total CPPRT Notes						0			
5	<b>TAX ANTICIPATION WARRANTS (TAW)</b>									
6	Educational Fund						0			
7	Operations & Maintenance Fund						0			
8	Debt Services - Construction						0			
9	Debt Services - Working Cash						0			
10	Debt Services - Refunding Bonds						0			
11	Transportation Fund						0			
12	Municipal Retirement/Social Security Fund						0			
13	Fire Prevention & Safety Fund						0			
14	Other - (Describe & Itemize)						0			
15	Total TAWs		0	0	0	0	0			
16	<b>TAX ANTICIPATION NOTES (TAN)</b>									
17	Educational Fund						0			
18	Operations & Maintenance Fund						0			
19	Fire Prevention & Safety Fund						0			
20	Other - (Describe & Itemize)						0			
21	Total TANs		0	0	0	0	0			
22	<b>TEACHERS'/EMPLOYEES' ORDERS (T/EO)</b>									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)						0			
24	General State Aid/Evidence-Based Funding Anticipation Certificates									
25	Total (All Funds)						0			
26	<b>OTHER SHORT-TERM BORROWING</b>									
27	Total Other Short-Term Borrowing (Describe & Itemize)						0			
28										
29	<b>SCHEDULE OF LONG-TERM DEBT</b>									
30	Part A: GASB 87 Leases Only	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Described and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long- Term Debt
31	Copier Lease	03/27/19	42,810	7	14,281			11,425	2,856	
32	School Buses	03/11/19	592,379	7	314,547			138,916	175,631	
33	Lenovo 100e Chromebooks	04/01/22	63,345	7	58,812			20,089	38,723	21,051
34	Technology Equipment	05/12/22	81,024	7	81,024				81,024	81,024
35									0	
36									0	
37									0	
38									0	
39									0	
40									0	
41									0	
42									0	
43			779,558		468,664	0	0	170,430	298,234	102,075
44										
45	Part B: Other Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Described and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long- Term Debt
46	General Obligation Bonds - 2014	12/22/14	2,395,000	1	1,660,000			660,000	1,000,000	1,000,000
47	General Obligation Bonds - 2018	11/06/18	3,660,000	1	3,635,000			5,000	3,630,000	3,630,000
48	General Obligation Bonds - 2020	08/31/20	822,000	1	760,000			70,000	690,000	690,000
49									0	
50									0	
51									0	
52									0	
53									0	
54									0	
55									0	
56									0	
57									0	
58									0	
59									0	
60									0	
61									0	
62									0	
63									0	
64			7,656,558		6,523,664	0	0	905,430	5,618,234	5,422,075
65	* Each type of debt issued must be identified separately with the amount:									
67	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Other	GASB 87 Leases		10. Other		
68	2. Funding Bonds	5. Tort Judgment Bonds			8. Other			11. Other		
69	3. Refunding Bonds	6. Building Bonds			9. Other			12. Other		

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K	
1	<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>											
2	<b>Description (Enter Whole Dollars)</b>					<b>Account No</b>	<b>Tort Immunity <sup>a</sup></b>	<b>Special Education</b>	<b>Area Vocational Construction</b>	<b>School Facility Occupation Taxes <sup>b</sup></b>	<b>Driver Education</b>	
3	Cash Basis Fund Balance as of July 1, 2022											
4	<b>RECEIPTS:</b>											
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	374,858	63,893				
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	15,482					
7	Drivers' Education Fees					10-1970					10,406	
8	School Facility Occupation Tax Proceeds					30 or 60-1983						
9	Driver Education					10 or 20-3370					11,170	
10	Other Receipts (Describe & Itemize)					--	0					
11	Sale of Bonds					10, 20, 40 or 60-7200						
12	<b>Total Receipts</b>						390,340	63,893	0	0	21,576	
13	<b>DISBURSEMENTS:</b>											
14	Instruction					10 or 50-1000		63,893			21,576	
15	Facilities Acquisition & Construction Services					20 or 60-2530						
16	Tort Immunity Services					80	503,463					
17	<b>DEBT SERVICE</b>											
18	Debt Services - Interest on Long-Term Debt					30-5200						
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300						
20	Debt Services Other (Describe & Itemize)					30-5400						
21	<b>Total Debt Services</b>									0		
22	Other Disbursements (Describe & Itemize)					--						
23	<b>Total Disbursements</b>						503,463	63,893	0	0	21,576	
24	<b>Ending Cash Basis Fund Balance as of June 30, 2023</b>						(113,123)	0	0	0	0	
25	<b>Reserved Cash Balance</b>					714						
26	<b>Unreserved Cash Balance</b>					730	(113,123)	0	0	0	0	

28	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup></b>										
29											
30	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:					Total Claims Payments:	503,463				
32						Total Reserve Remaining:	(113,123)				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
35	<b>Expenditures:</b>										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						38,954				
37	Unemployment Insurance Act						500				
38	Insurance (Regular or Self-Insurance)						114,484				
39	Risk Management and Claims Service						0				
40	Judgments/Settlements						0				
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						349,525				
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0				
43	Legal Services						0				
44	Principal and Interest on Tort Bonds						0				
45	Other -Explain on Itemization 44 tab						0				
46	<b>Total</b>						0				
47	<b>G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0</b>						<b>OK</b>				
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>CARES, CRRSA, and ARP SCHEDULE - FY 2023</b>											Click below for schedule instructions:  <b>SCHEDULE INSTRUCTIONS</b>
2	<b>Please read schedule instructions before completing.</b>											
3												

<b>Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2023?</b>	<b>x</b>	<b>Yes</b>		<b>No</b>
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**If the answer to the above question is "YES", this schedule must be completed.**

**PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.**

**Part 1: CARES, CRRSA, and ARP REVENUE**

<b>Revenue Section A</b>	Section A is for revenue recognized in FY 2023 reported on the FY 2023 AFR for FY 2020, FY 2021 and/or FY 2022 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020, FY 2021, and/or FY 2022 AFR.
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Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSE I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
ESSE II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2)	4998	22,770									22,770
ESSE III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3)	4998	179,772									179,772
GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK)	4998										0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
<b>Total Revenue Section A</b>		202,542	0		0	0	0			0	202,542

<b>Revenue Section B</b>	Section B is for revenue recognized in FY 2023 reported on the FY 2023 AFR and for FY 2023 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports and reported in the FY 2023 AFR.
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Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSE I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
ESSE II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST)	4998	81,865									81,865
GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK)	4998										0
ESSE III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3)	4998	138,093									138,093
CRRSA Child Nutrition (CRRSA) (FRIS SUBPROGRAM CODE: SN)	4210										0
ARP Child Nutrition (ARP) (FRIS SUBPROGRAM CODE: BT, SC)	4210										0
ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998										0













**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	
263	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0	
264	<b>Expenditure Section M:</b>												
265	<b>Other ARP Expenditures (not accounted for above)</b>												
266	-----DISBURSEMENTS-----												
267			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
268			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures		
269	<b>FUNCTION</b>												
270	1. List the total expenditures for the Functions 1000 and 2000 below												
270	INSTRUCTION Total Expenditures	1000										0	
271	SUPPORT SERVICES Total Expenditures	2000										0	
272	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
273													
274	Facilities Acquisition and Construction Services (Total)	2530										0	
275	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0	
276	FOOD SERVICES (Total)	2560										0	
277	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
278													
279	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0	
280	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0	
281	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0	
282	<b>Expenditure Section N:</b>												
283	<b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>												
284	-----DISBURSEMENTS-----												
285			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
286			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures		
287	<b>FUNCTION</b>												
288	INSTRUCTION	1000	55,188	11,797	46,184	2,485	0	0	0			115,654	
289	SUPPORT SERVICES	2000	19,935	4,259	257,735	0	81,865	0	0			363,794	
290	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0			0	
291	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	257,735	0	81,865	0	0			339,600	
292	FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0			0	
293	<b>TOTAL EXPENDITURES</b>											Functions 1000 & 2000 total	479,448
294	<b>Expenditure Section O:</b>												
295	<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>												
296	-----DISBURSEMENTS-----												
297			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
298			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures		
299	<b>FUNCTION</b>												
300	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				0	0	0		0		0	



	A	B	C	D	E	F	G	H	I	J	K	L	
1	<b>SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION</b>												
2	<b>Description of Assets</b> (Enter Whole Dollars)	<b>Acct #</b>	<b>Cost Beginning July 1, 2022</b>	<b>Add: Additions July 1, 2022 thru June 30, 2023</b>	<b>Less: Deletions July 1, 2022 thru June 30, 2023</b>	<b>Cost Ending June 30, 2023</b>	<b>Life In Years</b>	<b>Accumulated Depreciation Beginning July 1, 2022</b>	<b>Add: Depreciation Allowable July 1, 2022 thru June 30, 2023</b>	<b>Less: Depreciation Deletions July 1, 2022 thru June 30, 2023</b>	<b>Accumulated Depreciation Ending June 30, 2023</b>	<b>Ending Balance Undepreciated June 30, 2023</b>	
3	<b>Works of Art &amp; Historical Treasures</b>	<b>210</b>				0	50				0	0	
4	<b>Land</b>	<b>220</b>											
5	Non-Depreciable Land	221	2,371,484			2,371,484							2,371,484
6	Depreciable Land	222				0						0	0
7	<b>Buildings</b>	<b>230</b>											
8	Permanent Buildings	231	18,059,533	400,620		18,460,153		50	8,452,822	414,966		8,867,788	9,592,365
9	Temporary Buildings	232				0		20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	581,594			581,594		20	300,792	16,282		317,074	264,520
11	<b>Capitalized Equipment</b>	<b>250</b>											
12	10 Yr Schedule	251	1,176,624	11,328		1,187,952		10	865,202	77,217		942,419	245,533
13	5 Yr Schedule	252	647,721			647,721		5	160,905	159,164		320,069	327,652
14	3 Yr Schedule	253				0		3				0	0
15	<b>Construction in Progress</b>	<b>260</b>	23,470		23,470	0		--					0
16	<b>Total Capital Assets</b>	<b>200</b>	22,860,426	411,948	23,470	23,248,904			9,779,721	667,629	0	10,447,350	12,801,554
17	<b>Non-Capitalized Equipment</b>	<b>700</b>				0		10		0			
18	<b>Allowable Depreciation</b>									667,629			

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)</b>							
2	<i>This schedule is completed for school districts only.</i>							
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>		
6	<b>OPERATING EXPENSE PER PUPIL</b>							
7	<b>EXPENDITURES:</b>							
8	ED	Expenditures 16-24, L116		Total Expenditures		\$ 9,053,437		
9	O&M	Expenditures 16-24, L155		Total Expenditures		702,279		
10	DS	Expenditures 16-24, L178		Total Expenditures		961,368		
11	TR	Expenditures 16-24, L214		Total Expenditures		577,581		
12	MR/SS	Expenditures 16-24, L292		Total Expenditures		258,518		
13	TORT	Expenditures 16-24, L422		Total Expenditures		503,463		
14				<b>Total Expenditures</b>		<b>\$ 12,056,646</b>		
16	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>							
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)		\$ 316		
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0		
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0		
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0		
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0		
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0		
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		11,680		
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0		
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0		
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0		
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0		
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)		0		
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0		
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0		
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0		
33	O&M	Revenues 10-15, L225, Col D	4810	Federal - Adult Education		0		
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125	Pre-K Programs		0		
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		0		
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0		
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0		
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs		0		
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0		
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0		
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		317,152		
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0		
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0		
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0		
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0		
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0		
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0		
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		0		
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0		
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0		
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0		
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services		3,128		
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		284,274		
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay		340,762		
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		0		
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000	Community Services		0		
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		0		
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay		0		
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		0		
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0		
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		735,000		
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000	Community Services		0		
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units		0		
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0		
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay		0		
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment		0		
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs		0		
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K		0		
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K		0		
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs		0		
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs		0		
72	MR/SS	Expenditures 16-24, L277, Col K	3000	Community Services		0		
73	MR/SS	Expenditures 16-24, L282, Col K	4000	Total Payments to Other Govt Units		0		
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125	Pre-K Programs		0		
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225	Special Education Programs Pre-K		0		
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0		
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300	Adult/Continuing Education Programs		0		
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600	Summer School Programs		0		
79	Tort	Expenditures 16-24, L331, Col K	1910	Pre-K Programs - Private Tuition		0		
80	Tort	Expenditures 16-24, L332, Col K	1911	Regular K-12 Programs - Private Tuition		0		
81	Tort	Expenditures 16-24, L333, Col K	1912	Special Education Programs K-12 - Private Tuition		0		
82	Tort	Expenditures 16-24, L334, Col K	1913	Special Education Programs Pre-K - Tuition		0		
83	Tort	Expenditures 16-24, L335, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0		
84	Tort	Expenditures 16-24, L336, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0		
85	Tort	Expenditures 16-24, L337, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0		
86	Tort	Expenditures 16-24, L338, Col K	1917	CTE Programs - Private Tuition		0		
87	Tort	Expenditures 16-24, L339, Col K	1918	Interscholastic Programs - Private Tuition		0		
88	Tort	Expenditures 16-24, L340, Col K	1919	Summer School Programs - Private Tuition		0		
89	Tort	Expenditures 16-24, L341, Col K	1920	Gifted Programs - Private Tuition		0		
90	Tort	Expenditures 16-24, L342, Col K	1921	Bilingual Programs - Private Tuition		0		
91	Tort	Expenditures 16-24, L343, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0		

	A	B	C	D	E	F	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)</b>						
2	<i>This schedule is completed for school districts only.</i>						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>		<b>Amount</b>		
92	Tort	Expenditures 16-24, L387, Col K - (G+I)	3000	Community Services		0	
93	Tort	Expenditures 16-24, L414, Col K	4000	Total Payments to Other Govt Units		0	
94	Tort	Expenditures 16-24, L422, Col G	-	Capital Outlay		0	
95	Tort	Expenditures 16-24, L422, Col I	-	Non-Capitalized Equipment		0	
96				<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 95)</b>	\$	<b>1,692,312</b>	
97				<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 96)</b>		<b>10,364,334</b>	
98				<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023</b>		<b>663.25</b>	
99				<b>Estimated OEPP (Line 97 divided by Line 98)</b>	\$	<b>15,626.59</b>	
100							

	A	B	C	D	E	F	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)</b>						
2	<i>This schedule is completed for school districts only.</i>						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>	
5							
101	<b>PER CAPITA TUITION CHARGE</b>						
103	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>						
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)		\$ 0	
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0	
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0	
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		228,755	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		35,499	
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		85,893	
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0	
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0	
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0	
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		12,786	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0	
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		3,413	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		249,868	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		37,017	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0	
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		473	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		11,170	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		373,544	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		1,452	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		169,744	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		79,381	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		9,965	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		142,029	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	#
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
152	ED-O&M-MR/SS	Revenues 10-15, L222, Col C,D,G	4700	Total CTE - Perkins		0	#
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0	
178	ED	Revenues 10-15, L256, Col C	4901	Race to the Top		0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	#
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932	Title II - Teacher Quality		21,473	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935	Title II - Part A - Supporting Effective Instruction - State Grants		0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960	Federal Charter Schools		0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981	State Assessment Grants		0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		15,612	#
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		65,271	
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		422,500	
		Federal Stimulus Revenue		Adjusting for FY20, FY21, or FY22 revenue received in FY23 for FY20, FY21, or FY22 Expenses			
192						(202,542)	
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		279,292	
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		0	
196				Total Deductions for PCTC Computation (Line 104 through Line 193)	\$	2,042,595	
197				Net Operating Expense for Tuition Computation (Line 97 minus Line 195)		8,321,739	
198				Total Depreciation Allowance (from page 36, Line 18, Col I)		667,629	
199				Total Allowance for PCTC Computation (Line 196 plus Line 197)		8,989,368	
200				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023		663.25	
201				Total Estimated PCTC (Line 198 divided by Line 199) * \$		13,553.51	#
202							#
203	<b>*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.</b>						
204	<b>**Go to the Evidence-Based Funding Distribution Calculation webpage.</b>						
205	Under Reports, open the FY 2023 Special Education Funding Allocation Calculation Details and the FY 2023 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. <i>Please enter "0" if the district does not have allocations for lines 192 and 193.</i>						

### Current Year Payment on Contracts For Indirect Cost Rate Computation

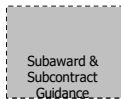
**Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.**

*This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.*

**To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:**

1. The contract must be coded to one of the combinations listed on the icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
3. Only list contracts that were paid over \$25,000 for the fiscal year.

Use the resources to the right to determine if the contract should be listed below.



[Indirect Cost Rate Plan](#)

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2025.

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract <small>(must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab)</small> (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
<i>Enter as shown here: ED-Instruction-Other</i>	10-1000-600	<i>Company Name</i>	500,000	25,000	475,000
ED-Food Services-Purchased Services	10-2560-300	Arbor Management, Inc	392,784	25,000	367,784
ED-Instruction-Other	10-1000-600	Lighted Way Association, Inc	58,310	25,000	33,310
ED-Instruction-Other	10-1000-600	S.E.A.L. South, Inc	55,120	25,000	30,120
ED-Instruction-Other	10-1000-600	Little Friends, Inc	75,172	25,000	50,172
ED-Instruction-Other	10-1000-600	Camelot Therapeutic Schools Inc	61,656	25,000	36,656
ED-Instruction-Other	10-1000-600	C.O.R.E. Academy	34,459	25,000	9,459
ED-Instruction-Other	10-1000-600	Fox Tech Transition Program	32,436	25,000	7,436
ED-Instruction-Purchased Services	10-1000-300	Imagine Learning	37,060	25,000	12,060
ED-Instruction-Purchased Services	10-1000-300	Northwestern Illinois University	35,247	25,000	10,247
ED-Support Services-Purchased Services	10-2200-300	Dyopath	119,700	25,000	94,700
O&M - O&M of Plant Services - Purchased Services	20-2540-300	Ross Mechanical Group, Inc	29,811	25,000	4,811
O&M - O&M of Plant Services - Purchased Services	20-2540-300	Olsson Roofing Company	27,567	25,000	2,567
				0	0
<b>Total</b>			<b>959,322</b>	<b>0</b>	<b>659,322</b>

**ESTIMATED INDIRECT COST DATA**

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>							
2	<b>SECTION I</b>							
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	<p><b>ALL OBJECTS EXCLUDE CAPITAL OUTLAY.</b> With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	<b>Support Services - Direct Costs</b>							
7	Direction of Business Support Services (10, 50, and 80 -2510)							
8	Fiscal Services (10, 50, & 80 -2520)							
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)							
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>							
11	Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required).				34,001			
12	Internal Services (10, 50, and 80 -2570)							
13	Staff Services (10, 50, and 80 -2640)							
14	Data Processing Services (10, 50, & 80 -2660)							
15	<b>SECTION II</b>							
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>							
17				<b>Restricted Program</b>		<b>Unrestricted Program</b>		
18		<b>Function</b>		<b>Indirect Costs</b>	<b>Direct Costs</b>	<b>Indirect Costs</b>	<b>Direct Costs</b>	
19	<b>Instruction</b>	1000			5,909,358		5,909,358	
20	<b>Support Services:</b>							
21	Pupil	2100			608,011		608,011	
22	Instructional Staff	2200			537,692		537,692	
23	General Admin.	2300			573,209		573,209	
24	School Admin	2400			592,937		592,937	
25	<b>Business:</b>							
26	Direction of Business Spt. Srv.	2510		0	0	0	0	
27	Fiscal Services	2520		132,862	0	132,862	0	
28	Oper. & Maint. Plant Services	2540			923,559	923,559	0	
29	Pupil Transportation	2550			622,733		622,733	
30	Food Services	2560			491,392		491,392	
31	Internal Services	2570		0	0	0	0	
32	<b>Central:</b>							
33	Direction of Central Spt. Srv.	2610			0		0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620			0		0	
35	Information Services	2630			66,852		66,852	
36	Staff Services	2640		4,082	0	4,082	0	
37	Data Processing Services	2660		4,300	0	4,300	0	
38	<b>Other:</b>	2900			127		127	
39	<b>Community Services</b>	3000			3,128		3,128	
40	<b>Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)</b>				(659,322)		(659,322)	
41	<b>Total</b>			141,244	9,669,676	1,064,803	8,746,117	
42				<b>Restricted Rate</b>		<b>Unrestricted Rate</b>		
43				Total Indirect Costs:	141,244	Total Indirect Costs:	1,064,803	
44				Total Direct Costs:	9,669,676	Total Direct Costs:	8,746,117	
45				<b>= 1.46%</b>		<b>= 12.17%</b>		
46								

A	B	C	D	E	F	
<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>						
School Code, Section 17-1.1 (Public Act 97-0357)						
Fiscal Year Ending June 30, 2023						
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.						
Somonauk CUSD 432			16-019-4320-26_AFR22 Somonauk CUSD 432			
16019432026						
8	<i>Check box if this schedule is not applicable.....</i>	<input type="checkbox"/>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget	<input type="checkbox"/>				
10	<b>Service or Function (Check all that apply)</b>			<b>Barriers to Implementation</b>		(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs	X	X			Agricultural Ed-Leland CUSD #1 and Sandwich CUSD #430
14	Employee Benefits					
15	Energy Purchasing	X	X			Illinois Energy Consortium and Onyx Asset Services Group
16	Food Services	X	X			Arbor Management
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance	X	X			ISDA & IL Counties Risk Management Trust & Northern IL Employee Benefits Trust
20	Investment Pools	X	X			ISLDAF+ and Illinois School District Liquid Asset Fund
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel	X	X			Leland CUSD #1
26	Special Education Cooperatives					
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services	X	X			Dyopath
30	Transportation					
31	Vocational Education Cooperatives	X	X			Indian Valley Vocational Center
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	<i>Additional space for Column (D) - Barriers to Implementation:</i>					
36						
37						
38						
40	<i>Additional space for Column (E) - Name of LEA :</i>					
41						
42						
43						

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

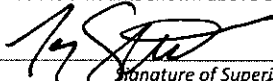
**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Somonauk CUSD 432  
 RCDT Number: 16019432026

Description	Funct. No.	Actual Expenditures, Fiscal Year 2023				Budgeted Expenditures, Fiscal Year 2024			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	260,327		0	260,327	276,044			276,044
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
<b>8. Totals</b>		260,327	0	0	260,327	276,044	0	0	276,044
<b>9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual)</b>									6%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023.  
 I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.

  
 \_\_\_\_\_  
 Signature of Superintendent  
**Jay Streicher**  
 \_\_\_\_\_  
 Contact Name (for questions)

11/6/23  
 \_\_\_\_\_  
 Date  
815-498-2315  
 \_\_\_\_\_  
 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.  
<https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.



This page is provided for detailed itemizations as requested within the body of the report.  
Type Below.

<u>ACCT</u>	<u>Page</u>	<u>Fund</u>	<u>Line #</u>	<u>Description</u>	<u>Amount</u>
1690	11	10	74	Rebates - Leland School District	\$95,218
1993	11	10	108	Credit Card Convenience Fees	\$3,413
1999	11	10	109	Used Chromebook Sales	\$4,460
				Pcard Reimbursement	\$3,377
				Miscellaneous	\$813
					<u>\$8,650</u>
1999.	11	20	109	Miscellaneous	\$80
3299.	12	10	142	VALEES Mini Grant	\$2,966
3999.	12	10	170	County Fair - Horse Racing Premium	\$1,452
4998.	14	10	269	ESSER II	\$104,635
				ESSER III	\$317,865
					<u>\$422,500</u>
2190.	16	10	43	Playground & Crossing Guard Salaries	\$45,391
2660.	17	10	75	Title I Homeless Supplies	\$127

Long-term debt retired on page 19 does not equal long-term debt retired on page 26 because lease payments are made out of fund 10 and 40.

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- <sup>13</sup> GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

**Embed signed Audit Questionnaire below:**

***[Please insert files above]***

**Instructions to insert word doc or pdf files:**

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

*Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.*

	A	B	C	D	E	F
1	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b> <b>Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)</b>					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2024 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY2024 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2024 budget does not, a completed deficit reduction plan is still required.					
6	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	10,531,489	827,231	663,751	139,804	12,162,275
9	Direct Expenditures	9,053,437	702,279	577,581		10,333,297
10	Difference	1,478,052	124,952	86,170	139,804	<b>1,828,978</b>
11	Fund Balance - June 30, 2023	7,653,424	536,889	1,216,256	2,373,291	<b>11,779,860</b>
12	<b>Balanced - no deficit reduction plan is required.</b>					
13						
14						
15						

# FY 2023 Audit Checklist

RCDT: 16019432026
School District/Joint Agreement Name: Somonauk CUSD 432
Auditor Name: ANDREA MEYER
License #: 066-004656 License Expiration Date (below): 11/30/2024
16-019-4320-26_AFR22 Somonauk CUSD 432

*All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.*

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
5. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
6. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
7. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
8. All entries were entered to the nearest whole dollar amount.

### Balancing Schedule

*Check this Section for Error Messages*

*The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.*

Description:	Error Message
<b>1. Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.</b>	
What Basis of Accounting is used?	CASH
Choose School District or Joint Agreement.	SCHOOL DISTRICT
Accounting for late payments (Audit Questionnaire Section D)	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
<b>2. Page 2: Audit Questionnaire, Part C - Other Issues #22</b>	
School districts are required to catalogue and report unpaid fees from students that result from the high school's inability to withhold student grades, transcripts, and diplomas.	OK
<b>3. Page 3: Financial Information must be completed.</b>	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section A: Tax Rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.	OK
Section D: Check a or b that agrees with the school district type.	OK
Section E: Is there a material impact on the entity's financial position?	NO
<b>4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.</b>	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
<b>5. Page 5 &amp; 6: Total Current &amp; Capital Assets must = Total Liabilities &amp; Fund Balance.</b>	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
<b>6. Page 5: Sum of Reserved &amp; Unreserved Fund Balance must = Page 8, Ending Fund Balance.</b>	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
<b>8. Page 26: Schedule of Long-Term Debt</b>	
<b>Note: Explain any unreconcilable differences in the Itemization sheet.</b>	
Total Long-Term Debt Issued (P26, Cell F49) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).	OK
Total Long-Term Debt (Principal) Retired (P19, Cell H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cell H49).	ERROR!
<b>9. Page 7-9: Other Sources of Funds must = Other Uses of Funds</b>	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
<b>10. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 &amp; 6, Line 38.</b>	
Reserved Fund Balance, Page 5, Cells C38:H38 must => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
<b>11. Page 7: "On behalf" payments to the Educational Fund</b>	
Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero on Itemization sheet.	OK
<b>12. Page 37-39: The 9 Month ADA must be entered on Line 98.</b>	OK
<b>13. Page 37-39: The Special Education Contributions from EBF Funds (line 192) must be entered.</b>	OK
<b>14. Page 37-39: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.</b>	OK
<b>15. Page 40: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.</b>	OK
<b>16. Page 42: SHARED OUTSOURCED SERVICES, Completed.</b>	OK
<b>17. Page 43: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.</b>	OK
<b>18. Page 27: Rest Tax Levies-Tort Im 27, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0</b>	OK
<b>19. Assets-Liab (C45,C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds</b>	OK
<b>20. Page 28-35: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab</b>	OK
<b>21. Page 28-35: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds</b>	OK



## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Somonauk Community Unit School District No. 432  
Somonauk, Illinois

### **Opinions**

We have audited the accompanying financial statements of Somonauk Community Unit School District No. 432, which comprise the Statement of Assets and Liabilities Arising from Cash Transactions as of June 30, 2023, and the related Statement of Revenues Received and Expenditures Paid for the year then ended, and the related notes to the financial statements.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Somonauk Community Unit School District No. 432, as of June 30, 2023, and the revenues it received and expenditures it paid for the year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education as described in Note 1.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Somonauk Community Unit School District No. 432, as of June 30, 2023, or changes in financial position for the year then ended.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Somonauk Community Unit School District No. 432, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1, the financial statements are prepared by Somonauk Community Unit School District No. 432, on the basis of the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Somonauk Community Unit School District No. 432's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Somonauk Community Unit School District No. 432's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Somonauk Community Unit School District No. 432's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Matters**

#### *Schedule of Expenditures of Federal Awards*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Somonauk Community Unit School District No. 432's basic financial statements. The schedule of federal awards is presented for the purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the basic financial statements as a whole.



The 2022 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures by us and our report dated September 20, 2022 expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2022 financial statements as a whole.

#### *Supplemental Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Somonauk Community Unit School District No. 432's basic financial statements. The supplementary schedules on pages 25 through 35, statistical section on pages 37 through 41 and the itemization schedule on page 44, and Appendix I are presented for the purposes of additional analysis and are not a required part of the financial statements of Somonauk Community Unit School District No. 432. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 37 and per capita tuition charge on page 39, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the basic financial statements as a whole. The information on pages 37 through 47 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations.

#### *Other Information*

Management is responsible for the other information included in the financial statements. The other information comprises the information on pages 2 through 4, and page 36. Also, the Report on Shared Services or Outsourcing on page 42 contains unaudited information concerning prior, current, and future year expenditures which was provided by the District. In addition, the Administrative Cost Worksheet on page 43 contains unaudited information concerning the current year budget which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the financial statements as a whole. The average daily attendance figure, included in the computation of operating expense per pupil on pages 37 and 38 and per capita tuition charge on page 39, have not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If based on the work performed, we conclude that an uncorrected material misstatement of the information exists, we are required to describe it in our report.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 6, 2023, on our consideration of Somonauk Community Unit School District No. 432's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Somonauk Community Unit School District No. 432's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Somonauk Community Unit School District No. 432's internal control over financial reporting and compliance.

*Newkirk & Associates, Inc*

Plano, Illinois  
November 6, 2023

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education  
Somonauk Community Unit School District No. 432  
Somonauk, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Somonauk Community Unit School District No. 432 (District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Somonauk Community Unit School District No. 432's basic financial statements and have issued our report thereon dated November 6, 2023. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly presented on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education.

#### **Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

#### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Newkirk & Associates, Inc*

Plano, Illinois  
November 6, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH  
MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education  
Somonauk Community Unit School District No. 432  
Somonauk, Illinois

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Somonauk Community Unit School District No. 432's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Somonauk Community Unit School District No. 432's major federal programs for the year ended June 30, 2023. Somonauk Community Unit School District No. 432's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Somonauk Community Unit School District No. 432 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of major federal programs for the year ended June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Somonauk Community Unit School District No. 432 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Somonauk Community Unit School District No. 432's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Somonauk Community Unit School District No. 432's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Somonauk Community Unit School District No. 432's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Somonauk

Community Unit School District No. 432's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Somonauk Community Unit School District No. 432's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Somonauk Community Unit School District No. 432's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Somonauk Community Unit School District No. 432's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### ***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2023-001. Our opinion on each major federal program is not modified with respect to these matters.

*Government Auditing Standards* requires the auditor to perform limited procedures on Somonauk Community Unit School District No. 432's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Somonauk Community Unit School District No. 432's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

#### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities For the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2023-001 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures to Somonauk Community Unit School District No. 432's response to the internal control over compliance findings identified in our compliance audit described in the accompany schedule of findings and questioned costs. Somonauk Community Unit School District No. 432's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Newkirk & Associates, Inc*

Plano, Illinois  
November 6, 2023

# SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432

## Notes to the Financial Statements

June 30, 2023

### **(1) Summary of Significant Accounting Policies**

The financial statements of Somonauk Community Unit School District No. 432 (the District) have been prepared in conformity with accounting policies of the cash basis of accounting as defined by the Illinois State Board of Education.

#### ***(a) Principles Used to Determine the Scope of the Reporting Entity***

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria, and, are therefore excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

#### ***(b) Basis of Presentation – Fund Accounting***

These financial statements comply with the regulatory basis of reporting as prescribed by the Illinois State Board of Education.

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities arising from cash transactions, fund balance, revenue received and expenditures paid. The District maintains individual funds required by the State of Illinois. These funds are presented on the regulatory basis as required for reporting filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based on purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

#### **Governmental Funds**

Governmental funds are those through which most functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities arising from cash transactions are accounted for through governmental funds.

The Educational Fund is effectively the District's general fund. This fund is used to account for all financial resources except those required to be accounted for in another fund. Special education levies (except those related to transportation and bond issues) are reported in this fund.

The Operations and Maintenance and Transportation funds are accounts used to account for specific tax levies and functions related to building maintenance and transportation of pupils.

**SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432**

Notes to the Financial Statements

**(1) Summary of Significant Accounting Policies (Continued)**

**(b) Basis of Presentation – Fund Accounting (continued)**

**Governmental Funds (continued)**

The Debt Service Fund is required if taxes are levied to retire bond principal or to pay bond interest, or if other revenue, including revenue from School Facilities Occupation Tax proceeds, is pledged to pay principal, interest, or service charges on other long-term debt instruments. A separate fund is established for each issue, and the funds are aggregated for reporting purposes.

The Transportation Fund is required if a district pays for transporting pupils for any purpose. All costs of transportation, other than those authorized by statute to be paid from another fund, are paid from this fund. Any funds received for transportation purposes are deposited into this fund, with amounts due other funds appropriately transferred thereafter.

IMRF/Social Security and Tort funds are special revenue funds used to account for resources restricted by the Illinois School Code for specified purposes.

The Capital Projects Fund is used to account for bond proceeds, property tax revenues or other revenues and the disbursement of monies the use of which is restricted by the Illinois School Code for acquiring new school sites, buildings, and equipment for major remodeling and repairs. The funds are retained until the purpose for which the funds were created has been accomplished.

The Working Cash Fund is used for temporary interfund loans to any fund of the District and transfers may be used for purposes that support the District's operations.

The Fire Prevention and Safety Fund is required if a tax is levied or bonds are issued for purposes of fire prevention, safety, energy conservation, or school security. A separate fund is created for each project or bond issue, and the funds are aggregated for reporting purposes.

**General Fixed Assets and General Long-term Debt Account Groups**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. The General Fixed Assets account group records all the District's fixed assets, regardless of which fund provided the cash at the time of purchase. The General Long-term Debt account group records all the District's outstanding bonds and other long-term debt.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with the measurement of operations.

**Governmental Funds – Measurement Focus**

The financial statements of all governmental funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on the statements of assets and liabilities arising from cash transactions/statement of position.

The reported fund balance is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses). Accordingly, they present a summary of sources and uses of "available spendable resources" during a period.



**SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432**

Notes to the Financial Statements

**(1) Summary of Significant Accounting Policies (Continued)**

**(c) Basis of Accounting**

Basis of accounting refers to when receipts and disbursements are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

The cash basis presentation has been modified to include on-behalf employer pension contributions made by the State of Illinois directly to TRS for the District's TRS-covered employees.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Expenditures for capital assets are reported as capital outlay in the appropriate fund on the date paid. Capital assets are recorded at the same time in the General Fixed Assets Account Group.

Proceeds from the sale of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-term Debt Account Group.

The presentation of the basic financial statements as required by the Illinois State Board of Education (ISBE) in the Annual Financial Report is not in accordance with the standards of the Governmental Accounting Standards Board (GASB). The presentation differs from these standards primarily in the combining of funds and the identification of fund types. GASB standards also require the presentation of Management's Discussion and Analysis which is not required by ISBE.

**(d) Budgets and Budgetary Accounting**

The budget for all Governmental Fund Types is prepared on the cash basis of accounting, which is the same basis used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1. The budget was passed on September 19, 2022. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.

## SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432

### Notes to the Financial Statements

#### (1) Summary of Significant Accounting Policies (Continued)

##### (d) Budgets and Budgetary Accounting (continued)

6. The Board of Education may amend the budget by the same procedures required of its adoption.

##### (e) Cash and Investments

Cash and cash equivalents consist of demand deposits, savings accounts, and money market accounts in a local financial institution. Cash and cash equivalents are carried at market value.

The District uses common bank accounts to hold the monies of more than one fund. Interest earned on these common accounts is credited to each participating fund based on its approximate share of the account prior to the payment of interest.

Investments consist of certificates of deposit, shares in Illinois School District Liquid Asset Funds and shares in the Illinois Institutional Investors Trust. Investments are stated at cost.

##### (f) General Capital Assets

General capital assets with expected useful lives of more than one year and an original cost of more than \$5,000 are recorded as current expenditures in the governmental funds and capitalized at cost in the general fixed assets account group. General fixed assets acquired prior to June 30, 1950, are stated at estimated original cost as of the date appraised. Donated capital assets are recorded at estimated fair market value as of the date of acquisition. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge).

Depreciation is computed using the straight line method over estimated lives ranging from three to fifty years. Estimated lives are determined based on the policies prescribed by the Illinois State Board of Education.

#### (2) Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The levy was passed by the Board on December 19, 2022. Property taxes attach as an enforceable lien on property as of January 1 and are generally payable in two installments on approximately June 1 and September 1. The District received significant distributions of tax receipts during July, August, September, October, November, and the following June. Taxes recorded in these financial statements are from the 2022, 2021 and prior tax levies.

The following are the tax rate limits permitted by the *Illinois Compiled Statutes* and by local referendum, and the actual rates levied per \$100 of assessed valuation:

**SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432**

Notes to the Financial Statements

**(2) Property Taxes (Continued)**

Fund	Limit	Actual 2022 Levy	Actual 2021 Levy
Education	4.00000	4.00000	3.98790
Tort	As needed	0.22492	0.23682
Special Education	0.04000	0.04000	0.03988
Building (O&M)	0.50000	0.50000	0.49849
Transportation	0.20000	0.06427	0.18043
Municipal Retirement	As needed	0.02922	0.03133
Social Security	As needed	0.08764	0.09398
Bond & Interest	As needed	0.51419	0.54925
Working Cash	0.05000	0.05000	0.04985
Fire Prevention/Safety	0.05000	0.05000	0.04985
Leasing/Technology	0.05000	0.05000	0.04985
<b>Total</b>		<b><u>5.61024</u></b>	<b><u>5.76763</u></b>

**(3) Cash and Investments**

The District is allowed to invest in securities as authorized by the Illinois Public Funds Investment Act – 30 ILCS 235/2 and 6; and the Illinois School Code – 105 ILCS 5/8-7.

**(a) Deposits with Financial Institutions**

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District’s deposits may not be returned to it. All of the District’s deposits were insured or collateralized as of June 30, 2023, therefore, the District is not exposed to custodial credit risk.

**(b) Investments**

Safety of principal is the foremost objective of the District’s investment policy. The District is allowed to invest in securities as authorized by the Illinois School Code. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the District’s overall portfolio. The objective is to mitigate credit risk and interest rate risk.

Custodial credit risk does not apply to indirect investments in securities through the use of mutual funds or governmental investment pools, such as, Illinois funds and ISDLAF+. As of June 30, 2023 the District had investments of \$3,450,000 in term series, \$1,657,550 in certificates of deposit, \$3,450,000 in US Treasury Notes, and \$4,378,489 in Illinois School District Liquid Asset Funds.

ISDLAF+ is rated AAAM by Standard & Poor. Concentration risk is not applicable because of the underlying investments and diversity of ISDLAF+. ISDLAF+ is a liquid asset fund with no interest rate risk. U.S. Treasury Notes have a AAA rating. They make up 23.92% of the District’s investments. For U.S. Treasury Notes, \$1,981,916 matures on June 30, 2024, and \$1,000,568 matures on June 30, 2025. The certificates of deposit make up 13.29% of the District’s investments. The certificates of deposit have maturity dates of May 17, 2024 and July 16, 2024. The term series make up 27.67% of the District’s investments. They have maturity dates ranging from July 28, 2023 through March 5, 2025.

## SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432

### Notes to the Financial Statements

#### **(4) Retirement Fund Commitments**

The District participates in multiple retirement funds to provide retirement benefits to its employees which are described below. It should be noted that actuarial accrued liabilities, deferred inflows of resources, and deferred outflows of resources are not recorded on the financial statements, because the District uses the regulatory basis of accounting as prescribed by the Illinois State Board of Education described in Note 1.

##### **(a) Teachers' Retirement System of the State of Illinois**

###### Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://trsil.org/financial/acfrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

###### Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

## SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432

### Notes to the Financial Statements

#### (4) Retirement Fund Commitments (Continued)

##### (a) *Teachers' Retirement System of the State of Illinois (continued)*

###### Contributions

The state of Illinois maintains primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer is submitted to TRS by the employer. The District paid \$485,180 for these contributions in the year ending June 30, 2023.

- **On-behalf contributions to TRS.** The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2023 the State of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$2,820,729 in pension contributions from the State of Illinois.
- **2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023 were \$31,267 and are deferred because they were paid after the June 30, 2022 measurement date.
- **Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 1000-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023 the employer contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$254,272 were paid from federal and special trust funds that required employer contributions of \$26,673. These contributions are deferred because they were paid after the June 30, 2022 measurement date.

- **Employer Retirement Cost Contributions.** Under GASB No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit.

For the year ended June 30, 2023, the employer made no payments to TRS for employer contributions due on salary increases in excess of 6 percent and no payments for sick leave days granted in excess of the normal annual allotment.

SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432

Notes to the Financial Statements

(4) Retirement Fund Commitments (Continued)

(b) Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for non-certified employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected county Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earning. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount

Employees Covered Benefit Terms – As of December 31, 2022, the following employees were covered by the benefit terms:

	<b>IMRF</b>
Retirees and Beneficiaries currently receiving benefits	62
Inactive Plan Members entitled to but not yet receiving benefits	55
Active Plan Members	<u>41</u>
<b>Total</b>	<b>158</b>

SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432

Notes to the Financial Statements

**(4) Retirement Fund Commitments (Continued)**

**(b) Illinois Municipal Retirement Fund (continued)**

Contributions

As set by statute, the Employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer's annual contribution rate for calendar year 2022 and 2023 was 8.85% and 6.15%, respectively. For the fiscal year ended June 30, 2023, the Employer contributed \$89,574 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**(c) Aggregate Pension Expense**

The aggregate pension payments made by the District in the year ending June 30, 2023 were \$632,694. Aggregate on-behalf pension expense recognized was \$2,820,729. Total pension expense recognized for the year ending June 30, 2023 was \$3,453,423.

**(5) Other Post-Employment Benefits**

**(a) Teacher Health Insurance Security (THIS) Fund**

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage plans.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012 in accordance with Executive Order 12-01, the plan is administered by CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

- **On-behalf contributions.** The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were .90 percent of pay during the year ended June 30, 2023. State of Illinois contributions were \$48,522, and the District recognized revenue and expenditures of this amount during the year.

## SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432

### Notes to the Financial Statements

#### (5) Other Post-Employment Benefits (continued)

##### (a) Teacher Health Insurance Security (THIS) Fund (continued)

- **Employer contributions to the THIS Fund.** The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the years ended June 30, 2023. For the year ended June 30, 2023, the District paid \$36,122 to the THIS Fund.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current year reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

##### (b) Post-Retirement Health Care Plan

The District provides post-retirement healthcare benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The District finances the plan on a pay-as-you-go basis. The Unfunded Actuarial Liability has not been determined as of June 30, 2023.

##### Plan Description

The District administers a single-employer defined benefit healthcare plan. The Educational support employees who contribute to IMRF are eligible for post-employment medical coverage. The plan does not issue a separate publicly available financial report.

##### Funding Policy

The contribution requirements of the District may be amended by the School Board. Current policy is to pay for post-retirement medical coverage and insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group annually. Although, with regard to retirees, this amount contains an implied rate subsidy by the District through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

##### Contributions Made

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

#### (6) Legal Debt Limit

The Illinois School Code limits the amount of indebtedness to 13.8% of \$171,172,594, the most recent available equalized assessed valuation of the District. The District has \$5,618,234 indebtedness subject to the limit. The District's remaining debt margin as of June 30, 2023, is \$18,003,584.

#### (7) Contingencies

The District has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The Board of Education believes any adjustments that may arise from these audits will be insignificant to District operations.



**SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432**

Notes to the Financial Statements

**(8) Changes in General Fixed Assets**

Under the regulatory basis of accounting, assets and depreciation are not recorded, and therefore, the financial statements do not reflect the amounts below.

	Beginning Balance	Increases	Decreases	Ending Balance
Land	2,371,484	-	-	2,371,484
Construction in Progress	23,470	-	23,470	-
Buildings	18,059,533	400,620	-	18,460,153
Building Improvements	581,594	-	-	581,594
Other Equipment	1,824,346	11,327	-	1,835,673
Total depreciable capital assets at cost	<u>20,465,473</u>	<u>411,947</u>	<u>-</u>	<u>20,877,420</u>
Less accumulated depreciation for				
Buildings	8,452,822	414,966	-	8,867,788
Building Improvements	300,792	16,282	-	317,074
Other Equipment	1,026,107	236,381	-	1,262,488
Total accumulated depreciation	<u>9,779,721</u>	<u>667,629</u>	<u>-</u>	<u>10,447,350</u>
<b>TOTAL CAPITAL ASSETS, NET</b>	<u><b>\$ 13,080,706</b></u>	<u><b>\$ (255,682)</b></u>	<u><b>\$ 23,470</b></u>	<u><b>\$ 12,801,554</b></u>

**(9) Fund Balance Reporting**

According to Government Accounting Standards, fund balances are to be classified into five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

**(a) Nonspendable Fund Balance**

The Nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District, all such items are expensed at the time of purchase, so there is nothing to report for this classification.

**(b) Restricted Fund Balance**

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Education Fund and Transportation Fund. At June 30, 2023, expenditures exceeded revenues, resulting in no restricted fund balances.

**SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432**

Notes to the Financial Statements

**(9) Fund Balance Reporting (Continued)**

**(b) Restricted Fund Balance (continued)**

2. State Grants  
Proceeds from state grants and the related expenditures have been included in the Educational, Operations and Maintenance, Capital Projects, and Transportation Funds. A state maintenance grant was received and not fully expended, resulting in a restricted fund balance of \$39,341. For purposes of regulatory reporting at June 30, 2023, \$27,292 is classified as reserved in the Capital Projects Fund and \$12,049 is reserved in the Educational Fund.
3. Federal Grants  
Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2023 expenditures exceeded revenues, resulting in no restricted fund balance.
4. IMRF/Social Security  
Cash disbursed and the related cash receipts of these restricted tax levies are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for these purposes, resulting in a restricted fund balance of \$349,704. For purposes of regulatory reporting, the Social Security portion of the fund balance is \$9,423 and will be classified as reserved and the Municipal Retirement portion of the tax levies, \$340,281 will be classified as unreserved.
5. Leasing/Technology Tax Levy  
Cash receipts and the related cash disbursements of this restricted tax levy, authorized by 105 ILCS 5/17-2.2c, are accounted for in the Educational Fund. Cumulative disbursements have exceeded cumulative receipts in the Educational Fund for this restricted tax levy at June 30, 2023 resulting in no restricted fund balance.
6. Food Service  
Proceeds from federal grants and the related cash disbursements have been included in the Educational Fund. At June 30, 2023, cumulative disbursements have exceeded cumulative receipts in the Educational Fund, resulting in no restricted fund balance.

**(c) Committed Fund Balance**

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the Board of Education). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The Board of Education commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2023, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2023 amounted to \$650,212. This amount is shown as Unreserved in the Educational Fund.

**SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432**

Notes to the Financial Statements

**(9) Fund Balance Reporting (Continued)**

**(d) Assigned Fund Balance**

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the Board of Education itself or (b) the finance committee who has been delegated the authority to assign amounts to be used for specific purposes.

Property taxes from the 2022 levy collected prior to July 1, 2023 are assigned as the levy is meant to fund the next fiscal year.

**(e) Unassigned Fund Balance**

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Education, Operations and Maintenance, and Working Cash Funds.

**(f) Regulatory - Fund Balance Definitions**

Reserved Fund Balances are those balances that are reserved for a specific purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

**(g) Reconciliation of Fund Balance Reporting**

The first four columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles				Regulatory Basis	
	Restricted	Committed	Assigned	Unassigned	Financial Statements - Reserved	Financial Statements - Unreserved
Education	361,753	650,285	1,492,809	8,134,195	12,049	7,641,375
Operations & Maintenance	-	-	182,494	354,395	-	536,889
Debt Service	196,159	-	-	-	-	196,159
Transportation	-	-	23,472	1,192,784	-	1,216,256
IMRF/ Social Security	349,704	-	-	-	9,423	340,281
Capital Projects	27,292	-	-	-	27,292	-
Working Cash	-	-	18,249	2,355,042	-	2,373,291
Tort	559,415	-	-	-	-	559,415
Fire Prevention & Safety	351,292	-	-	-	-	351,292

**(h) Expenditures of Fund Balance**

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

## SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432

### Notes to the Financial Statements

#### (10) Long-Term Debt

As of June 30, 2023, the District had long-term debt outstanding in the amount of \$5,618,234. The long-term debt is reported in the General Long-Term Debt Group and consists of the following:

Bonded indebtedness requirements for principal and interest expenditures are payable from future revenues of the Debt Service Fund. The revenues consist principally of property taxes collected by the District and interest earnings. Bonded indebtedness consists of the following:

##### Bonded indebtedness

1. A general obligation working cash and refunding bond issue dated December 22, 2014, in the original amount of \$2,395,000, is due in annual principal installments of \$230,000 to \$690,000 beginning February 1, 2020 through February 1, 2025. Interest is payable semi-annually on these bonds August 1 and February 1 at 4% on the unpaid balance.
2. A general obligation working cash and refunding bond issue dated November 6, 2018, in the original amount of \$3,660,000, is due in annual principal installments of \$5,000 to \$515,000 beginning February 1, 2020 through February 1, 2032. Interest is payable semi-annually on these bonds August 1 and February 1 at 3% and 4% on the unpaid balance.
3. A general obligation working cash and refunding bond issue dated August 31, 2020, in the original amount of \$822,000, is due in annual principal installments of \$62,000 to \$83,000 beginning February 1, 2022 through February 1, 2032. Interest is payable semi-annually on these bonds August 1 and February 1 at 1.93% on the unpaid balance.

##### Leases

The District is obligated under certain leases accounted for as operating and capital leases. Leases are accounted for as a component of long-term debt. Lease requirements for principal and interest expenditures are payable from future revenues of the Educational and Transportation Fund. Leases consist of the following:

1. On March 27, 2019 the District entered into a five year operating lease with Gordon Flesch Company, Inc. for copiers in the original amount of \$42,810. Payments are due monthly in the amount of \$952 through September 2023.
2. On March, 11, 2019 the District entered into a five year lease for ten school buses. The lease runs from July 15, 2019 to July 15, 2024. Payments are due annually ranging from ranges from \$138,916 to \$175,631. Ownership of the buses will transfer to the District at the completion of the lease. The lease cost of \$592,379 was included in the General Fixed Asset Account Group in the year ended June 30, 2022.
3. On April 1, 2022 the District entered into a three year lease for 174 Lenovo 100e Chromebooks. Lease payments are due annually in the amount of \$21,115 beginning July 15, 2022. The lease cost of \$63,345 was included in the General Fixed Asset Account Group in the year ended June 30, 2022.
4. On May 12, 2022 the District entered into a four year lease for technology equipment. Lease payments are due annually in the amount of \$23,737 beginning on July 15, 2023.

**SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432**

Notes to the Financial Statements

**(10) Long-Term Debt (Continued)**

Long-term liability activity for the year ended June 30, 2023 was as follows:

	Balances, July 1, 2022	Additions	Reductions	Balances, June 30, 2023	Current Portion
General Obligation Bonds, 2014	1,660,000	-	660,000	1,000,000	690,000
General Obligation Bonds, 2018	3,635,000	-	5,000	3,630,000	5,000
General Obligation Bonds, 2020	760,000	-	70,000	690,000	71,000
Leases	468,664	-	170,430	298,234	215,071
<b>TOTAL LONG-TERM DEBT</b>	<b>\$ 6,523,664</b>	<b>\$ -</b>	<b>\$ 905,430</b>	<b>\$ 5,618,234</b>	<b>\$ 981,071</b>

Future cash flow requirements of the District for retirement of principal and interest by fiscal year are as follows:

Fiscal Year Ending June 30,	General Obligation Bonds, 2014		
	Principal	Interest	Total
2024	690,000	40,000	730,000
2025	310,000	12,400	322,400
<b>TOTAL</b>	<b>\$ 1,000,000</b>	<b>\$ 52,400</b>	<b>\$ 1,052,400</b>

Fiscal Year Ending June 30,	GO W.C. and Refunding Bonds, 2018			General Obligation Bonds, 2020		
	Principal	Interest	Total	Principal	Interest	Total
2024	5,000	145,150	150,150	71,000	13,317	84,317
2025	410,000	145,000	555,000	72,000	11,947	83,947
2026	405,000	128,600	533,600	74,000	10,557	84,557
2027	425,000	112,400	537,400	75,000	9,129	84,129
2028	440,000	95,400	535,400	77,000	7,681	84,681
2029-2032	1,945,000	198,200	2,143,200	321,000	15,652	336,652
<b>TOTAL</b>	<b>\$ 3,630,000</b>	<b>\$ 824,750</b>	<b>\$ 4,454,750</b>	<b>\$ 690,000</b>	<b>\$ 68,283</b>	<b>\$ 758,283</b>

Fiscal Year Ending June 30,	Leases		
	Principal	Interest	Total
2024	215,071	8,268	223,339
2025	39,753	5,100	44,853
2026	21,055	2,683	23,738
2027	22,355	1,382	23,737
<b>TOTAL</b>	<b>\$ 298,234</b>	<b>\$ 17,433</b>	<b>\$ 315,667</b>

**SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO. 432**

Notes to the Financial Statements

**(11) Risk Management**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In order to handle such risks of loss, the District purchases commercial insurance coverage for all major programs except for worker's compensation. The deductibles in effect for these policies as of June 30, 2023 ranged from \$250 to \$5,000. For worker's compensation the District participates in the Illinois Counties Risk Management Trust.

Estimated payments are made annually to the Trust to cover claims, however, additional assessments could be required if the Trust has a deficit. For all insured programs, there have been no significant changes in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the past three years.

**(12) Joint Agreements**

The District is a member of Indian Valley Vocational Center located at 600 Lions Road, Sandwich, Illinois 60548 along with other area school districts to provide vocational. The District pays tuition to the Vocational Center based on the budgeted expenditures and the District's student and special education enrollment. The District made payments to Indian Valley Vocational Center during fiscal year 2023 in the amount of \$125,681.

The District's pupils benefit from programs administered under this joint agreement, and the District benefits from jointly administered grants and programming. The District does not have any equity interest in this joint agreement. The joint agreement is separately audited and is not included in these financial statements. The financial information about the joint agreement can be obtained by contacting them at the address given above.

**(13) Over Expenditure of Budget**

The District over expended its budget in the following funds during the fiscal year ended June 30, 2023.

<u>Fund</u>	<u>Expenditures</u>	<u>Budget</u>
Transportation	577,581	573,491
Tort	503,463	492,578

All other funds were operated within the legal confines of their budgets during the fiscal year ended June 30, 2023.



**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)**  
**DISTRICT/JOINT AGREEMENT**  
**Year Ending June 30, 2023**

DISTRICT/JOINT AGREEMENT NAME <b>SOMONAUK CUSD NO. 432</b>	RCDT NUMBER <b>16-019-4320-26</b>	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER <b>066-004656</b>	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM <b>NEWKIRK &amp; ASSOCIATES, INC.</b> <b>2 W. MAIN STREET</b> <b>PLANO, IL 60545</b>	
ADDRESS OF AUDITED ENTITY <i>(Street and/or P.O. Box, City, State, Zip Code)</i> <b>501 W MARKET ST</b> <b>SOMONAUK, IL 60552</b>		E-MAIL ADDRESS: <a href="mailto:AMEYER@NEWKIRKCPAS.COM">AMEYER@NEWKIRKCPAS.COM</a>	
		NAME OF AUDIT SUPERVISOR <b>ANDREA MEYER</b>	
		CPA FIRM TELEPHONE NUMBER <b>630-552-1040</b>	FAX NUMBER <b>630-552-7399</b>

**THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:**

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to the GATA Portal (either with the audit or under separate cover).
- Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- Corrective Action Plan(s) (Title 2 CFR §200.511 (c))

**THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:**

- A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- A Copy of each Management Letter
- A copy of the Consolidated Year-end Financial Report (CYEFR) and In-relation to opinion



## SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

### GENERAL INFORMATION

- 1. **Signed** and **dated** copies of audit opinion letters have been included with audit package submitted to ISBE.
- 2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
- 3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
  - For those forms that are not applicable, "N/A" or similar language has been indicated.
- 4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
- 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
  - Verify or reconcile on reconciliation worksheet.
- 6. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse <https://harvester.census.gov/facweb/Default.aspx>

### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

- 8. All prior year's projects are included and reconciled to final FRIS report amounts.
  - Including receipt/revenue and expenditure/disbursement amounts.
- 9. All current year's projects are included and reconciled to most recent FRIS report filed.
  - Including receipt/revenue and expenditure/disbursement amounts.
- 10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, - discrepancies should be reported as Questioned Costs.
- 11. The total amount provided to subrecipients from each Federal program is included.
- 12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):  
Project year runs from October 1 to September 30, so projects will cross fiscal years;  
This means that audited year revenues will include funds from both the prior year and current year projects.
- 13. Each CNP project should be reported on a separate line (one line per project year per program).
- 14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- 15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- 16. Exceptions should result in a finding with Questioned Costs.
- 17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
  - The value is determined from the following, **with each item on a separate line:**
    - \* **Non-Cash Commodities:** Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)  
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated  
[Verify Non-Cash Commodities amount on ISBE web site: https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx](https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx)
    - \* **Non-Cash Commodities:** Commodities information for non-cash items received through **Other Food Services**  
Districts should track separately through year; no specific report available from ISBE  
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site:  
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
    - \* **Department of Defense Fresh Fruits and Vegetables** (District should track through year)  
- **The two commodity programs should be reported on separate lines on the SEFA.**  
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site:  
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
    - \* Amounts verified for **Fresh Fruits and Vegetables** cash grant program (ISBE code 4240)  
CFDA number: 10.582
- 18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
- 19. Obligations and Encumbrances are included where appropriate.
- 20. **FINAL STATUS** amounts are calculated, where appropriate.
- 21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
- 22. **All** programs tested (not just Type A programs) are indicated by either an \* or (M) on the SEFA.
- 23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.  
Including, but not limited to:
  - 24. Basis of Accounting
  - 25. Name of Entity
  - 26. Type of Financial Statements
  - 27. Subrecipient information (**Mark "N/A" if not applicable**)

## SINGLE AUDIT INFORMATION CHECKLIST

\* ARRA funds are listed separately from "regular" Federal awards

### SUMMARY OF AUDITOR'S RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

- 28. Audit opinions expressed in opinion letters **match** opinions reported in Summary.
- 29. **All** Summary of Auditor Results questions have been answered.
- 30. All tested programs **and** amounts are listed.
- 31. Correct testing threshold has been entered. (Title 2 CFR §200.518)

### Findings have been filled out completely and correctly (if none, mark "N/A").

- 32. Financial Statement and/or Federal Award Findings information has been completely filled out for each finding, with finding numbers in correct format.
- 33. Finding completed for each **Significant Deficiency** and for each **Material Weakness** noted in opinion letters.
- 34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
- 35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
- 36. Questioned Costs have been calculated where there are questioned costs.
- 37. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
- 38. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
  - Should be based on actual amount of interest earned
  - Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
- 39. **A CORRECTIVE ACTION PLAN, on the LEA's letterhead** has been completed for each finding.
  - Including Finding number, action plan details, projected date of completion, name and title of contact person

SOMONAUK CUSD NO. 432

16-019-4320-26

RECONCILIATION OF FEDERAL REVENUES

Year Ending June 30, 2023

Annual Financial Report to Schedule of Expenditures of Federal Awards

**TOTAL FEDERAL REVENUE IN AFR**

Account Summary 7-9, Line 7	Account 4000	\$ 928,170
Flow-through Federal Revenues		
Revenues 10-15, Line 115	Account 2200	-
Value of Commodities		
ICR Computation 37, Line 11		34,001
Less: Medicaid Fee-for-Service Program		
Revenues 10-15, Line 266	Account 4992	(65,271)
<b>AFR TOTAL FEDERAL REVENUES:</b>		<b>\$ 896,900</b>

**ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:**

Reason for Adjustment:

-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----

<b>ADJUSTED AFR FEDERAL REVENUES</b>	<b>\$ 896,900</b>
--------------------------------------	-------------------

Total Current Year Federal Revenues Reported on SEFA:		
Federal Revenues	Column D	\$ 896,900

**Adjustments to SEFA Federal Revenues:**

Reason for Adjustment:

-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----

ADJUSTED SEFA FEDERAL REVENUE:	\$ 896,900
--------------------------------	------------

DIFFERENCE:	\$ -
-------------	------

**SOMONAUK CUSD NO. 432**  
**16-019-4320-26**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2023**

Federal Grantor/Pass-Through Grantor  Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/21-6/30/22 (C)	Year 7/1/22-6/30/23 (D)	Year 7/1/21-6/30/22 (E)	Year 7/1/21-6/30/22 Pass through to Subrecipients	Year 7/1/22-6/30/23 (F)			
U.S. DEPT. OF AGRICULTURE PASSED THROUGH									0	
ILLINOIS STATE BOARD OF EDUCATION									0	
NATIONAL SCHOOL LUNCH PROGRAM	10.555	22-4210	235,395	24,191	239,722		19,864		259,586	
NATIONAL SCHOOL LUNCH PROGRAM	10.555	23-4210	0	112,778	0		112,778		112,778	
COMMODITIES	10.555	2023	0	19,920	0		19,920		19,920	
COMMODITIES	10.555	2022	13,737	0	13,737		0		13,737	
DEPT OF DEFENSE FRUITS AND VEG	10.555	2023	0	14,081	0		14,081		14,081	
DEPT OF DEFENSE FRUITS AND VEG	10.555	2022	16,999	0	16,999		0		16,999	
NATIONAL SCHOOL BREAKFAST	10.553	22-4220	98,071	0	98,071		0		98,071	
NATIONAL SCHOOL LUNCH PROGRAM	10.555	22-4210-SC	0	18,059	0		18,059		18,059	
NATIONAL SCHOOL LUNCH PROGRAM	10.555	23-4210-SC	0	14,088	0		14,088		14,088	
TOTAL CHILD NUTRITION CLUSTER			364,202	203,117	368,529		198,790		567,319	
NATIONAL SCHOOL LUNCH PROGRAM	10.649	22-4210-BT	0	628	614		14		628	
TOTAL U.S. DEPT. OF AGRICULTURE			364,202	203,745	369,143		198,804		567,947	
									0	
									0	
									0	

• (M) Program was audited as a major program as defined by §200.518.

**\*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

<sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

**SOMONAUK CUSD NO. 432**  
**16-019-4320-26**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2023**

Federal Grantor/Pass-Through Grantor  Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/21-6/30/22 (C)	Year 7/1/22-6/30/23 (D)	Year 7/1/21-6/30/22 (E)	Year 7/1/21-6/30/22 Pass through to Subrecipients	Year 7/1/22-6/30/23 (F)			
U.S. DEPT OF EDUCATION PASSED THROUGH									0	
ILLINOIS STATE BOARD OF EDUCATION									0	
TITLE I-LOW INCOME	84.010A	22-4300-00	52,011	14,009	66,020		0		66,020	
TITLE I-LOW INCOME	84.010A	23-4300-00	0	65,372	0		74,848		74,848	
SUBTOTAL 84.010A			52,011	79,381	66,020		74,848		140,868	
TITLE II -TEACHER QUALITY	84.367A	22-4932-00	14,161	9,903	24,064		0		24,064	
TITLE II -TEACHER QUALITY	84.367A	23-4932-00	0	11,570	0		11,570		11,570	
SUBTOTAL 84.367A			14,161	21,473	24,064		11,570		35,634	
TITLE IV - SSAE	84.424A	22-4300-00	13,715	0	13,715		0		13,715	
TITLE IV - SSAE	84.424A	23-4300-00	0	9,965	0		9,965		9,965	
SUBTOTAL 84.424A			13,715	9,965	13,715		9,965		23,680	
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF GRANT (M)	84.425	23-4998-E2	0	81,865	0		81,865		81,865	
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF GRANT (M)	84.425	21-4998-E2	0	22,770	0		0		574,869	
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF GRANT (M)	84.425	22-4998-E3	0	317,865	179,772		395,097		656,734	
SUBTOTAL 84.425 (M)			0	422,500	179,772		476,962		#REF!	
									0	
									0	

• (M) Program was audited as a major program as defined by §200.518.

**\*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

<sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

**SOMONAUK CUSD NO. 432**  
**16-019-4320-26**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2023**

Federal Grantor/Pass-Through Grantor  Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project #  (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues			Expenditure/Disbursements <sup>4</sup>			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget  (I)
			Year 7/1/21-6/30/22 (C)	Year 7/1/22-6/30/23 (D)	Year 7/1/21-6/30/22 (E)	Year 7/1/21-6/30/22 Pass through to Subrecipients	Year 7/1/22-6/30/23 (F)	Year 7/1/22-6/30/23 Pass through to Subrecipients			
U.S. DEPT OF EDUCATION PASSED THROUGH										0	
ILLINOIS STATE BOARD OF EDUCATION										0	
FED. SP. ED.- IDEA -THROUGH	84.027	22-4620-00	148,614	289	149,323		0			149,323	
FED. SP. ED.- IDEA -THROUGH	84.027	23-4620-00	0	141,740	0		158,520			158,520	
FED. SP. ED.- PRESCHOOL FLOW- THROUGH	84.173	23-4600-00	0	1,030	0		1,108			1,108	
FED. SP. ED.- PRESCHOOL FLOW- THROUGH	84.173	22-4600-00	2,816	1,165	3,981		0			3,981	
ARPA-IDEA	84.027X	22-4998-ID	0	0	0		35,247			35,247	
ARPA-PS	84.173X	22-4998-PS	0	0	0		2,485			2,485	
SUBTOTAL SPEC. ED. CLUSTER (IDEA)			151,430	144,224	153,304		197,360			350,664	
										0	
VALEES										0	
CTE-PERKINS SECONDARY	84.048A	2023	0	0			5,758			5,758	
										0	
TOTAL US DEPT OF EDUCATION			231,317	677,543	436,875		776,463			1,213,338	
										0	
										0	
										0	
										0	

• (M) Program was audited as a major program as defined by §200.518.

**\*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

<sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

**SOMONAUK CUSD NO. 432**  
**16-019-4320-26**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2023**

Federal Grantor/Pass-Through Grantor  Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project #  (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues			Expenditure/Disbursements <sup>4</sup>			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget  (I)
			Year 7/1/21-6/30/22 (C)	Year 7/1/22-6/30/23 (D)	Year 7/1/21-6/30/22 (E)	Year 7/1/21-6/30/22 Pass through to Subrecipients	Year 7/1/22-6/30/23 (F)	Year 7/1/22-6/30/23 Pass through to Subrecipients			
DEPARTMENT OF HEALTH AND HUMAN SERVICES										0	
HEALTH CARE FINANCING ADMINISTRATION										0	
IL DEPT OF HEALTHCARE & FAMILY SERVICES										0	
MEDICAID MATCHING/ADMINISTRATIVE OUTREACH	93.778	22-4991-00	13,525		10,571			0		10,571	
MEDICAID MATCHING/ADMINISTRATIVE OUTREACH	93.778	23-4991-00	0	15,612	0			16,111		16,111	
TOTAL DEPT OF HEALTH AND HUMAN SERVICES			13,525	15,612	10,571			16,111		26,682	
TOTAL FEDERAL FINANCIAL ASSISTANCE			609,044	896,900	816,589			991,378		1,807,967	
										0	
										0	
										0	
										0	
										0	
										0	
										0	
										0	
										0	
										0	

- (M) Program was audited as a major program as defined by §200.518.

**\*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

<sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

SOMONAUK CUSD NO. 432

16-019-4320-26

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

Year Ending June 30, 2023

Note 1: Basis of Presentation<sup>5</sup>

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Somonauk CUSD No. 432 and is presented on the regulatory basis of accounting as prescribed by the Illinois State Board of Education. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the General-Purpose financial statements.

Note 2: Indirect Facilities & Administration costs<sup>6</sup>

Auditee elected to use 10% de minimis cost rate? \_\_\_\_\_ YES \_\_\_\_\_ X NO

Note 3: Subrecipients

Of the federal expenditures presented in the schedule, Somonauk CUSD No. 432 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
None	N/A	N/A

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by Somonauk CUSD #432 and should be included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)**:	<u>\$19,920</u>	
OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS & VEGETABLES	<u>\$14,081</u>	Total Non-Cash <span style="border: 1px solid black; padding: 2px;"><b>\$34,001</b></span>

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	<u>No</u>
Auto	<u>No</u>
General Liability	<u>No</u>
Workers Compensation	<u>No</u>
Loans/Loan Guarantees Outstanding at June 30:	<u>No</u>
District had Federal grants requiring matching expenditures	<u>No</u>
	(Yes/No)

\*\* The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

<sup>5</sup> This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

<sup>6</sup> The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)



**SOMONAUK CUSD NO. 432**  
**16-019-4320-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2023**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued: Adverse  
 (Unmodified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified?            YES   X   None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)?            YES   X   None Reported
- Noncompliance material to the financial statements noted?            YES   X   NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified?            YES   X   None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)?   X   YES            None Reported

Type of auditor's report issued on compliance for major programs: Unmodified  
 (Unmodified, Qualified, Adverse, Disclaimer<sup>7</sup>)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)?   X   YES            NO

**IDENTIFICATION OF MAJOR PROGRAMS:<sup>8</sup>**

CFDA NUMBER(S) <sup>9</sup>	NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup>	AMOUNT OF FEDERAL PROGRAM
84.425	Education Stabilization Fund	476,962
	<b>Total Amount Tested as Major</b>	<b>\$476,962</b>

**Total Federal Expenditures for 7/1/22-6/30/23** \$991,378

% tested as Major 48.11%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee?            YES   X   NO

<sup>7</sup> If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA.

<sup>9</sup> When the CFDA number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

**SOMONAUK CUSD NO. 432**  
**16-019-4320-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2023**

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**SECTION II - FINANCIAL STATEMENT FINDINGS**

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1. FINDING NUMBER:<sup>11</sup>                      2023 - n/a                      2. THIS FINDING IS:                       New                       Repeat from Prior Year?  
Year originally reported? \_\_\_\_\_

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3. Criteria or specific requirement

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4. Condition

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5. Context<sup>12</sup>

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6. Effect

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7. Cause

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8. Recommendation

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9. Management's response<sup>13</sup>

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<sup>11</sup> A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year **2021** would be assigned a reference number of **2021-001**, **2021-002**, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See §200.521 *Management decision* for additional guidance on reporting management's response.

**SOMONAUK CUSD NO. 432**  
**16-019-4320-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2023**

**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

1. FINDING NUMBER:<sup>14</sup> **2023 - 001** 2. THIS FINDING IS:  New  Repeat from Prior year?  
Year originally reported? \_\_\_\_\_

3. Federal Program Name and Year: Elementary and Secondary School Relief

4. Project No.: 22-4998-E3 5. CFDA No.: 84.425

6. Passed Through: Illinois State Board of Education

7. Federal Agency: U.S. Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)  
Expenditure reports are due by the 20th day after the end of each quarter.

9. Condition<sup>15</sup>  
During our audit we noted the expenditures report for ESSER III for the period ending June 30, 2023 was submitted late.

10. Questioned Costs<sup>16</sup>  
None

11. Context<sup>17</sup>  
The expenditure report for the period ending June 30, 2023 was submitted late

12. Effect  
Late filed expenditure reports are not in compliance with grant requirements.

13. Cause  
Due to the amount of grants and strains of the pandemic the report was not filed timely.

14. Recommendation  
Our recommendation is that the District evaluate roles and responsibilities to ensure grant expenditure reports are submitted timely. We further recommend the District insititute internal controls for review and accountability to ensure someone other than person submitting the reports is reviewing and approving the reports and ensuring they are filed timely.

15. Management's response<sup>18</sup>  
Management agrees with this comment and will follow the corrective action plan.

<sup>14</sup> See footnote 11.

<sup>15</sup> Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).

<sup>16</sup> Identify questioned costs as required by §200.516 (a)(3 - 4).

<sup>17</sup> See footnote 12.

<sup>18</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

**SOMONAUK CUSD NO. 432**  
**16-019-4320-26**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>**  
**Year Ending June 30, 2023**

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> <sup>20</sup>
2022-001	During our audit we noted the Food Service program had excess revenue over expenditures in total for the year ended June 30, 2022.	Finding resolved and not repeated in FY23

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When possible, all prior findings should be on the same page

<sup>19</sup> Explanation of this schedule - §200.511 (b)

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.



# Somonauk Community Unit School District #432

Jay Streicher - Superintendent  
501 W Market Street, Somonauk, IL 60552  
815.498.2315, ext 1246  
Fax: 815.498.9523  
streicherj@somonauk.net

## Somonauk CUSD No. 432

16-019-4320-26

### Corrective Action Plan for Current Year Audit Findings

Year Ending June 30, 2023

#### Corrective Action Plan

Finding No.: 2023-001

**Condition:** During our audit it was noted that the expenditure report for ESSER for the period ending June 30, 2023 was filed late.

**Plan:** The District will create procedures to ensure that the expenditure reports are submitted timely.

**Anticipated Date of Completion:** June 30, 2024

**Name of Contact Person:** Jay Streicher, Superintendent

**Management Response:** We agree with the comment and will implement a corrective action plan.

JRW Elementary  
Christy Pruski, Principal  
320 S Maple Street  
Somonauk, IL 60552  
815.498.2338, ext 1322  
Fax: 815.498.9361  
pruskic@somonauk.net

Somonauk Middle School  
Justin Snider, Principal  
510 W LaSalle Street  
Somonauk, IL 60552  
815.498.1866, ext 1401  
Fax: 815.498.1647  
sniderj@somonauk.net

Somonauk High School  
Eric Benson, Principal  
500 W LaSalle Street  
Somonauk, IL 60552  
815.498.2314, ext 1226  
Fax: 815.498.9841  
bensone@somonauk.net

Director of Student Services  
Kate Lippoldt  
501 W Market Street  
Somonauk, IL 60552  
815.498.2314, ext 1233  
Fax: 815.498.9523  
lippoldtk@somonauk.net

Assistant Principal/AD  
Elizabeth Ness  
501 W Market Street  
Somonauk, IL 60552  
815.498.2314, ext 1249  
Fax: 815.498.9841  
nesse@somonauk.net

SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT NO 432  
 Illinois Grant Accountability and Transparency Act  
 Audit Consolidated Year-End Financial Report  
 June 30, 2023

<u>CSFA #</u>	<u>Program Name</u>	<u>State</u>	<u>Federal</u>	<u>Other</u>	<u>Total</u>
478-00-0251	Medical Assistance Program	\$ -	\$ 16,111	\$ -	\$ 16,111
586-18-0407	National School Lunch Program	\$ -	\$ 198,804	\$ -	\$ 198,804
586-18-0410	Summer Food Service	\$ -	\$ -	\$ -	\$ -
586-00-1581	Agricultural Education	\$ 17,882	\$ -	\$ -	\$ 17,882
586-18-1015	Agricultural Education	\$ 7,515	\$ -	\$ -	\$ 7,515
586-43-2427	Federal Programs - Emergency Relief	\$ -	\$ 476,962	\$ -	\$ 476,962
586-53-2590	Federal Programs - ARP IDEA Consolidated	\$ -	\$ 37,732	\$ -	\$ 37,732
586-57-0420	Fed. - Sp. Ed. - Preschool Flow Through	\$ -	\$ 1,108	\$ -	\$ 1,108
586-62-0414	Title I - Low Income	\$ -	\$ 74,848	\$ -	\$ 74,848
586-62-0430	Title II - Improving Teacher Quality	\$ -	\$ 11,570	\$ -	\$ 11,570
586-62-1588	Titlie IVA SSAE	\$ -	\$ 9,965	\$ -	\$ 9,965
586-64-0417	Fed - Sp. Ed. - IDEA Flow Through	\$ -	\$ 158,520	\$ -	\$ 158,520
586-69-0418	CTE - Perkins Secondary	\$ -	\$ 5,758	\$ -	\$ 5,758
	Other grant programs and activities	\$ -	\$ -	\$ -	\$ -
	All other costs not allocated	\$ -	\$ -	\$ 11,451,043	\$ 11,451,043
		\$ 25,397	\$ 991,378	\$ 11,451,043	\$ 12,467,818

SOMONAUK C.U.S.D. NO. 432

AVERAGE DAILY ATTENDANCE, OPERATING  
EXPENSE PER PUPIL AND TOTAL OPERATING EXPENSE  
Last Ten Years

Year Ended June 30,	<u>Average Daily Attendance</u>	<u>Operating Expense Per Pupil</u>	<u>Total Operating Expense</u>
2014	786	9,794	7,698,117
2015	751	10,537	7,915,049
2016	753	11,027	8,298,469
2017	777	10,988	8,539,403
2018	761	11,691	8,893,423
2019	721	12,628	9,104,717
2020	722	12,238	8,830,701
2021	643	13,824	8,882,004
2022	668	14,863	9,928,350
2022	663	15,632	10,364,334

SOMONAUK C.U.S.D. NO. 432

DIRECT REVENUE RECEIVED AND DIRECT EXPENDITURES DISBURSED  
Last Ten Years

Direct Revenue Received					
Year Ended June 30,	Total	Local Sources	Flow Through	State Sources	Federal Sources
2014	9,547,698	7,089,100	-	2,063,824	394,774
2015	9,791,196	7,543,279	-	1,788,653	459,264
2016	9,941,436	7,576,081	-	1,964,169	401,186
2017	9,970,650	7,885,354	900	1,788,127	296,269
2018	10,981,153	8,156,977	-	2,336,131	488,045
2019	11,063,985	8,422,736	-	2,238,485	402,764
2020	11,340,065	8,622,133	-	2,328,976	388,956
2021	11,936,859	8,844,127	-	2,260,835	831,897
2022	12,931,298	9,631,602	-	2,428,589	871,107
2023	13,780,793	10,407,774	-	2,444,849	928,170

Direct Expenditures Disbursed									
Year Ended June 30,	Total	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Transfers	Tuition/ Termination Benefits
2014	9,134,188	4,821,188	1,204,102	593,524	619,000	381,553	1,514,821	-	-
2015	9,117,070	4,845,996	1,290,697	661,695	551,830	292,097	1,474,755	-	-
2016	9,388,455	4,838,048	1,373,268	683,667	812,164	119,727	1,561,581	-	-
2017	9,716,785	4,893,768	1,389,431	1,048,154	666,965	352,035	1,366,432	-	-
2018	10,145,041	4,871,991	1,362,155	1,538,579	584,446	310,389	1,477,481	-	-
2019	12,966,445	5,088,912	1,440,333	1,398,952	548,669	229,883	4,259,696	-	-
2020	10,328,573	5,359,969	1,450,655	1,133,246	636,000	111,339	1,637,364	-	-
2021	13,045,584	5,319,782	1,371,181	1,614,662	721,722	2,561,537	1,456,700	-	-
2022	11,609,394	5,929,415	1,474,110	1,765,197	711,101	101,739	1,627,832	-	-
2023	12,102,117	6,634,936	1,476,603	1,350,889	833,278	350,762	1,455,649	-	-



SOMONAUK C.U.S.D. NO. 432

TOTAL TAXED ASSESSED VALUATIONS,  
TAX RATES, AND EXTENSIONS  
Last Ten Years

<u>Levy Year</u>	<u>Taxed Assessed Valuation *</u>	<u>Total Tax Rate</u>	<u>Taxes Extended</u>
2013	129,422,741	4.35381	5,634,814
2014	125,867,625	4.47444	5,631,874
2015	123,477,363	4.64118	5,730,803
2016	121,993,938	4.87837	5,951,320
2017	127,417,249	4.80133	6,117,725
2018	134,432,561	4.62549	6,218,163
2019	143,975,583	4.56161	6,567,605
2020	152,806,595	4.56034	6,968,496
2021	159,619,417	3.62647	5,788,554
2022	171,172,594	3.52725	6,037,678

\* Net of Enterprise Zone Abatement and TIF Zone increase

SOMONAUK C.U.S.D. NO. 432

PROPERTY TAX RATES, EXTENSIONS AND COLLECTIONS BY LEVY  
Last Five Years

	<u>Rate</u>	<u>Extension</u>	<u>Received Through 6/30/2022</u>	<u>Received Current Year</u>	<u>Uncollected (Over collected) Balance</u>
2022 LEVY - Taxable Assessed Valuation					\$ 171,172,594
Less Enterprise Zone Assessed Valuation Abated					-
Less TIF Zone Assessed Valuation Increase					-
Taxed Assessed Valuation					<u>\$ 171,172,594</u>
Educational	4.00000	\$ 6,846,904	\$ -	\$ 1,459,960	\$ 5,386,944
Oper. & Maint.	0.50000	855,863	-	182,494	673,368.97
Debt Services	0.51419	880,152	-	189,671	690,481.36
Transportation	0.06427	110,013	-	23,472	86,540.63
Municipal Retirement	0.02922	50,017	-	10,669	39,347.63
Social Security	0.08764	150,016	-	32,005	118,010.66
Working Cash	0.05000	85,586	-	18,249	67,337.30
Rent/Facilities Leasing	0.05000	85,586	-	18,249	67,337.30
Tort Immunity	0.22492	385,001	-	82,144	302,857.40
Special Education	0.04000	68,469	-	14,600	53,869.04
Fire Prev. & Safety	<u>0.05000</u>	<u>85,586</u>	<u>-</u>	<u>18,249</u>	<u>67,337.30</u>
	<u>5.6102</u>	<u>\$ 9,603,193</u>	<u>\$ -</u>	<u>\$ 2,049,762</u>	<u>\$ 7,553,431</u>
2021 LEVY - Taxable Assessed Valuation					\$ 159,619,417
Less Enterprise Zone Assessed Valuation Abated					-
Less TIF Zone Assessed Valuation Increase					-
Taxed Assessed Valuation					<u>\$ 159,619,417</u>
Educational	3.98790	\$ 6,365,463	\$ 1,323,476	\$ 4,879,546	\$ 162,441
Oper. & Maint.	0.49849	795,687	174,502	616,143	5,042
Debt Services	0.54925	876,710	194,196	680,200	2,314
Transportation	0.18043	288,001	63,162	223,016	1,823
Municipal Retirement	0.03133	50,009	10,968	38,725	316
Social Security	0.09398	150,010	32,899	116,162	949
Working Cash	0.04985	79,570	17,450	61,616	504
Rent/Facilities Leasing	0.04985	79,570	17,450	61,616	504
Tort Immunity	0.23682	378,011	82,901	292,714	2,396
Special Education	0.03988	63,656	13,960	49,293	403
Fire Prev. & Safety	<u>0.04985</u>	<u>79,570</u>	<u>17,450</u>	<u>61,616</u>	<u>504</u>
	<u>5.7676</u>	<u>\$ 9,206,257</u>	<u>\$ 1,948,414</u>	<u>\$ 7,080,647</u>	<u>\$ 177,196</u>

SOMONAUK C.U.S.D. NO. 432

PROPERTY TAX RATES, EXTENSIONS AND COLLECTIONS BY LEVY  
Last Five Years

	<u>Rate</u>	<u>Extension</u>	<u>Received Through 6/30/2022</u>	<u>Received Current Year</u>	<u>Uncollected (Over collected) Balance</u>
2020 LEVY - Taxable Assessed Valuation					\$ 152,806,595
Less Enterprise Zone Assessed Valuation Abated					-
Less TIF Zone Assessed Valuation Increase					-
Taxed Assessed Valuation					<u>\$ 152,806,595</u>
Educational	3.99789	\$ 6,109,040	\$ 5,987,566	\$ -	\$ 121,474
Oper. & Maint.	0.37481	572,734	569,163	-	3,571
Debt Services	0.57497	878,592	945,641	-	(67,049)
Transportation	0.19990	305,460	303,555	-	1,905
Municipal Retirement	0.04909	75,013	124,167	-	(49,154)
Social Security	0.09817	150,010	160,795	-	(10,785)
Working Cash	0.04998	76,373	75,893	-	480
Rent/Facilities Leasing	0.04998	76,373	75,893	-	480
Tort Immunity	0.28365	433,436	464,592	-	(31,156)
Special Education	0.03998	61,092	60,710	-	382
Fire Prev. & Safety	<u>0.04998</u>	<u>76,373</u>	<u>75,893</u>	<u>-</u>	<u>480</u>
	<u>5.7684</u>	<u>\$ 8,814,496</u>	<u>\$ 8,843,868</u>	<u>\$ -</u>	<u>\$ (29,372)</u>
2019 LEVY - Taxable Assessed Valuation					\$ 143,975,583
Less Enterprise Zone Assessed Valuation Abated					-
Less TIF Zone Assessed Valuation Increase					-
Taxed Assessed Valuation					<u>\$ 143,975,583</u>
Educational	3.99917	\$ 5,757,830	\$ 5,718,180	\$ -	\$ 39,650
Oper. & Maint.	0.37493	539,808	537,534	-	2,274
Debt Services	0.61080	879,403	893,250	-	(13,847)
Transportation	0.19996	287,894	286,685	-	1,209
Municipal Retirement	0.09169	132,011	133,578	-	(1,567)
Social Security	0.06460	93,008	94,116	-	(1,108)
Working Cash	0.00834	12,008	12,152	-	(144)
Rent/Facilities Leasing	0.04999	71,973	71,671	-	302
Tort Immunity	0.29519	425,002	430,063	-	(5,061)
Special Education	0.04000	57,590	57,345	-	245
Fire Prev. & Safety	<u>0.04515</u>	<u>65,005</u>	<u>65,777</u>	<u>-</u>	<u>(772)</u>
	<u>5.7798</u>	<u>\$ 8,321,532</u>	<u>\$ 8,300,351</u>	<u>\$ -</u>	<u>\$ 21,181</u>

SOMONAUK C.U.S.D. NO. 432

PROPERTY TAX RATES, EXTENSIONS AND COLLECTIONS BY LEVY  
Last Five Years

	<u>Rate</u>	<u>Extension</u>	<u>Received Through 6/30/2022</u>	<u>Received Current Year</u>	<u>Uncollected (Over collected) Balance</u>
2018 LEVY - Taxable Assessed Valuation					\$ 143,062,521
Less Enterprise Zone Assessed Valuation Abated					-
Less TIF Zone Assessed Valuation Increase					-
Taxed Assessed Valuation					<u>\$ 143,062,521</u>
Educational	3.96669	\$ 5,674,847	\$ 5,315,166	\$ -	\$ 359,681
Oper. & Maint.	0.37500	536,484	502,491	-	33,993
Debt Services	0.65390	935,486	879,376	-	56,110
Transportation	0.17851	255,381	239,179	-	16,202
Municipal Retirement	0.09820	140,487	131,572	-	8,915
Social Security	0.06918	98,971	92,694	-	6,277
Working Cash	0.03967	56,753	53,150	-	3,603
Rent/Facilities Leasing	0.04959	70,945	66,446	-	4,499
Tort Immunity	0.31615	452,292	423,596	-	28,696
Special Education	0.03967	56,753	53,150	-	3,603
Fire Prev. & Safety	<u>0.04959</u>	<u>70,945</u>	<u>66,446</u>	<u>-</u>	<u>4,499</u>
	<u>5.8362</u>	<u>\$ 8,349,343</u>	<u>\$ 7,823,266</u>	<u>\$ -</u>	<u>\$ 526,077</u>

SOMONAUK C.U.S.D. NO. 432

FUND BALANCES (EXCLUDING CAPITAL PROJECTS FUNDS) ADJUSTED FOR EARLY TAX RECEIPTS  
Last Five Years

	Total	Educational Fund	Oper. & Maint. Fund	Debt Services Fund	Transportation Fund	Municipal Retirement/ Social Security Fund	Working Cash Fund	Tort Fund
Fund Balance, 6-30-19	\$ 8,249,756	\$ 3,104,710	\$ 373,262	\$ 262,975	\$ 594,782	\$ 402,825	\$ 2,859,197	\$ 652,005
Less "early tax distribution"	(1,616,343.00)	(1,131,644)	(104,651)	(184,269)	(49,805)	(46,700)	(11,067)	(88,207)
Adjusted Fund balance	<u>\$ 9,866,099</u>	<u>\$ 4,236,354</u>	<u>\$ 477,913</u>	<u>\$ 447,244</u>	<u>\$ 644,587</u>	<u>\$ 449,525</u>	<u>\$ 2,870,264</u>	<u>\$ 740,212</u>
Fund Balance, 6-30-20	\$ 9,299,206	\$ 3,826,860	\$ 392,781	\$ 279,635	\$ 758,846	\$ 411,419	\$ 2,956,396	\$ 673,269
Less "early tax distribution"	(1,739,685)	(1,229,105)	(112,692)	(193,532)	(60,104)	(49,028)	(2,617)	(92,607)
Adjusted Fund balance	<u>\$ 11,038,891</u>	<u>\$ 5,055,965</u>	<u>\$ 505,473</u>	<u>\$ 473,167</u>	<u>\$ 818,950</u>	<u>\$ 460,447</u>	<u>\$ 2,959,013</u>	<u>\$ 765,876</u>
Fund Balance, 6-30-21	\$ 10,053,922	\$ 5,038,090	\$ 461,445	\$ 330,573	\$ 969,872	\$ 418,003	\$ 2,144,735	\$ 691,204
Less "early tax distribution"	(1,929,122)	(1,327,463)	(121,712)	(228,932)	(64,913)	(58,053)	(16,228)	(111,821)
Adjusted Fund balance	<u>\$ 11,983,044</u>	<u>\$ 6,365,553</u>	<u>\$ 583,157</u>	<u>\$ 559,505</u>	<u>\$ 1,034,785</u>	<u>\$ 476,056</u>	<u>\$ 2,160,963</u>	<u>\$ 803,025</u>
Fund Balance, 6-30-22	\$ 11,300,064	\$ 6,175,372	\$ 411,937	\$ 281,061	\$ 1,130,086	\$ 395,583	\$ 2,233,487	\$ 672,538
Less "early tax distribution"	(1,930,964)	(1,354,886)	(174,502)	(194,196)	(63,162)	(43,867)	(17,450)	(82,901)
Adjusted Fund balance	<u>\$ 13,231,028</u>	<u>\$ 7,530,258</u>	<u>\$ 586,439</u>	<u>\$ 475,257</u>	<u>\$ 1,193,248</u>	<u>\$ 439,450</u>	<u>\$ 2,250,937</u>	<u>\$ 755,439</u>
Fund Balance, 6-30-23	\$ 12,885,138	\$ 7,653,424	\$ 536,889	\$ 196,159	\$ 1,216,256	\$ 349,704	\$ 2,373,291	\$ 559,415
Less "early tax distribution"	(2,031,513)	(1,492,809)	(182,494)	(189,671)	(23,472)	(42,674)	(18,249)	(82,144)
Adjusted Fund balance	<u>\$ 14,916,651</u>	<u>\$ 9,146,233</u>	<u>\$ 719,383</u>	<u>\$ 385,830</u>	<u>\$ 1,239,728</u>	<u>\$ 392,378</u>	<u>\$ 2,391,540</u>	<u>\$ 641,559</u>

The fund balances in the basic financial statements reflect all property tax distributions received by the district during each year ended June 30th, in accordance with the cash basis method of accounting used by the district. These balances have been adjusted to exclude property tax distributions of the current year's levy received prior to June 30th of that year. These balances should not be construed to reflect the financial position of any fund.