

GLASSCOCK COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects	Other Funds	Total Governmental Funds
REVENUES:					
5700 Total Local and Intermediate Sources	\$ 67,337,028	\$ 6,002,741	\$ 385,811	-	\$ 73,725,580
5800 State Program Revenues	577,867	11	-	7,109	584,987
5900 Federal Program Revenues	-	-	-	231,813	231,813
5020 Total Revenues	67,914,895	6,002,752	385,811	238,922	74,542,380
EXPENDITURES:					
Current:					
0011 Instruction	4,024,658	-	-	121,054	4,145,712
0012 Instructional Resources and Media Services	98,184	-	-	-	98,184
0013 Curriculum and Instructional Staff Development	1,450	-	-	-	1,450
0023 School Leadership	363,193	-	-	-	363,193
0031 Guidance, Counseling, and Evaluation Services	102,508	-	-	92,249	194,757
0033 Health Services	60,268	-	-	25,619	85,887
0034 Student (Pupil) Transportation	644,882	-	-	-	644,882
0035 Food Services	422,137	-	-	-	422,137
0036 Extracurricular Activities	504,212	-	-	-	504,212
0041 General Administration	509,597	-	-	-	509,597
0051 Facilities Maintenance and Operations	7,674,341	-	-	-	7,674,341
0052 Security and Monitoring Services	54,782	-	-	-	54,782
0053 Data Processing Services	119,023	-	-	-	119,023
0061 Community Services	98,904	-	-	-	98,904
Debt Service:					
0071 Principal on Long-Term Liabilities	12,707	3,000,000	-	-	3,012,707
0072 Interest on Long-Term Liabilities	336	287,400	-	-	287,736
0073 Bond Issuance Cost and Fees	-	500	-	-	500
Capital Outlay:					
0081 Facilities Acquisition and Construction	979,404	-	3,599,844	-	4,579,248
Intergovernmental:					
0091 Contracted Instructional Services Between Schools	52,001,000	-	-	-	52,001,000
0093 Payments to Fiscal Agent/Member Districts of SSA	69,600	-	-	-	69,600
0099 Other Intergovernmental Charges	428,063	-	-	-	428,063
6030 Total Expenditures	68,169,249	3,287,900	3,599,844	238,922	75,295,915
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(254,354)	2,714,852	(3,214,033)	-	(753,535)
OTHER FINANCING SOURCES (USES):					
7913 Proceeds of Right-to-Use Lease	65,534	-	-	-	65,534
7915 Transfers In	286,525	-	-	-	286,525
8911 Transfers Out (Use)	(286,525)	-	-	-	(286,525)
7080 Total Other Financing Sources (Uses)	65,534	-	-	-	65,534
SPECIAL AND EXTRAORDINARY ITEMS:					
7918 Special Item - Resource	424,282	-	-	-	424,282
7919 Extraordinary Item - Resource	6,066,933	-	-	-	6,066,933
1200 Net Change in Fund Balances	6,300,395	2,714,852	(3,214,033)	-	5,801,214
0100 Fund Balance - September 1 (Beginning)	16,399,866	1,637,964	9,602,343	-	27,640,173
1300 Increase (Decrease) in Fund Balance	(1,312,624)	-	-	-	(1,312,624)
3000 Fund Balance - August 31 (Ending)	21,387,637	4,352,816	6,388,310	-	32,128,763

The notes to the financial statements are an integral part of this statement.