



DEPARTMENT  
OF EDUCATION

Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures

### Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:

District Number:

Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 1,801,269	\$ 2,743,388	\$ 2,509,567	\$ 2,035,090	\$ 1,996,220	\$ 1,231,548	\$ 2,799,761
General Fund/Other	\$ 8,311,695	\$ 12,485,726	\$ 12,286,026	\$ 8,511,395	\$ 11,611,773	\$ 12,556,477	\$ 7,566,692
Food Service Fund	\$ 226,239	\$ 626,517	\$ 623,890	\$ 228,866	\$ 563,177	\$ 596,212	\$ 195,831
Community Service Fund	\$ 35,098	\$ 221,345	\$ 215,251	\$ 41,191	\$ 128,297	\$ 113,247	\$ 56,242
Building Construction Fund	\$ 274,327	\$ 8,620	\$ 202,599	\$ 80,348	\$ -	\$ -	\$ 80,348
Debt Service Fund	\$ 276,308	\$ 803,665	\$ 785,600	\$ 294,373	\$ 657,762	\$ 784,400	\$ 167,734
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 140,676	\$ 16,748	\$ 30,613	\$ 126,811	\$ -	\$ -	\$ 126,811
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	<b>\$ 11,065,612</b>	<b>\$ 16,906,009</b>	<b>\$ 16,653,547</b>	<b>\$ 11,318,074</b>	<b>\$ 14,957,229</b>	<b>\$ 15,281,885</b>	<b>\$ 10,993,418</b>
<b>Long-Term Debt</b>							
<b>123B.81</b>							
<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>							
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023							
\$0							
<b>Cost per student - Average Daily Membership (ADM) 06/30/2023</b>							
Total Operating Expenditures							
\$ 15,142,439.12							
FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM							
\$ 718.85							
FY 2023 Operating Cost per ADM							
\$ 21,064.81							
<b>Short-Term Debt</b>							
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

**The complete budget may be inspected upon request to the superintendent.**

#### Comments:

Waubun Public School #0435 has now posted the Budget for FY 2023-2024. This can be accessed via the web at [www.waubun.k12.mn.us](http://www.waubun.k12.mn.us). Current Budget is subject to change by approval of the School Board.

\* Other Post-Employment Benefits (OPEB)