

		<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed GRAETTINGER-TERRIL Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: Graettinger-Terril CSD Library 205 South Lincoln Ave Graettinger, IA 51342</b>		<b>Date of Public Hearing: 3/25/2024</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website: <a href="https://www.gtschools.k12.ia.us/documents/statements-and-notice/40365">https://www.gtschools.k12.ia.us/documents/statements-and-notice/40365</a></b>			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	2,213,263	2,213,263	2,469,826
Instructional Support Levy	2	174,638	174,638	169,328
Management	3	352,063	352,063	377,559
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	249,852	249,852	262,392
Regular Physical Plant and Equipment	6	88,921	88,921	94,370
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	619,036	619,036	620,889
<b>Grand Total</b>	<b>10</b>	<b>3,697,773</b>	<b>3,697,773</b>	<b>3,994,364</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		13.87458	13.09240	14.14731
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		758	656	-13.46
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		758	656	-13.46

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

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