

**NOTICE OF PUBLIC HEARING
Proposed GRAETTINGER-TERRIL School Budget Summary
Fiscal Year 2024 - 2025**

Location of Public Hearing: (entered upon publish)		undefined	undefined		
The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.					
		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	3,994,364	3,697,773	3,574,397	% 5.7
Utility Replacement Excise Tax	2	236,198	239,772	362,093	% -19.2
Income Surtaxes	3	83,453	94,778	43,118	% 39.1
Tuition/Transportation Received	4	500,000	500,000	644,961	
Earnings on Investments	5	15,350	9,755	8,323	
Nutrition Program Sales	6	45,000	37,000	57,967	
Student Activities and Sales	7	143,000	136,000	120,268	
Other Revenues from Local Sources	8	444,000	441,800	428,140	
Revenue from Intermediary Sources	9	0	437,800	0	
State Foundation Aid	10	2,162,240	2,170,405	2,163,224	
Instructional Support State Aid	11	5,905	0	0	
Other State Sources	12	447,200	446,350	619,266	
Two Tier Assessment Limitation Replacement	13	0	0	471	
Title I Grants	14	62,000	62,000	65,952	
IDEA and Other Federal Sources	15	300,000	746,000	292,002	
Total Revenues	16	8,438,710	9,019,433	8,380,182	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	0	0	262,814	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	18	
Total Revenues & Other Sources	21	8,438,710	9,019,433	8,643,014	
Beginning Fund Balance	22	2,933,732	2,244,171	1,760,052	
Total Resources	23	11,372,442	11,263,604	10,403,066	
*Instruction	24	4,690,000	4,535,000	4,826,455	% -1.4
Student Support Services	25	370,000	370,000	176,157	
Instructional Staff Support Services	26	140,000	140,000	95,474	
General Administration	27	360,000	320,000	42,840	
School Administration	28	324,000	324,000	321,427	
Business & Central Administration	29	252,000	252,000	123,320	
Plant Operation and Maintenance	30	605,000	510,000	734,725	
Student Transportation	31	305,000	360,000	304,778	
*Total Support Services (lines 25-31)	31A	2,356,000	2,276,000	1,798,721	% 14.4
*Noninstructional Programs	32	300,750	280,750	245,070	% 10.8
Facilities Acquisition and Construction	33	300,000	400,000	142,794	
Debt Service (Principal, interest, fiscal charges)	34	657,138	657,988	695,138	
AEA Support - Direct to AEA	35	206,856	180,134	184,580	
*Total Other Expenditures (lines 33-35)	35A	1,163,994	1,238,122	1,022,512	% 6.7
Total Expenditures	36	8,510,744	8,329,872	7,892,758	
Transfers Out	37	0	0	262,814	
Other Uses	38	0	0	3,323	
Total Expenditures, Transfers Out & Other Uses	39	8,510,744	8,329,872	8,158,895	
Ending Fund Balance	40	2,861,698	2,933,732	2,244,171	
Total Requirements	41	11,372,442	11,263,604	10,403,066	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		14.14731			