

# **THE BUDGET**

# Budget Process:

- Ongoing process of evaluating, developing, and implementing the goals and objectives of the school district.
- Administrators, Principals, Supervisors, and Department Heads all worked with their respective departments/buildings to identify needs and initiatives.
- All Principals will continue to meet with the Superintendent, Business Administrator, Assistant Superintendent of Curriculum & Instruction, Assistant Superintendent of Operations, Director of Human Resources, and Director of Special Services.
- Principals and Department Heads are required to justify any funding requested over level-funding.



# Budget Goals:

- Cultivate the intellectual, social, and emotional growth of ALL students, and care for their total well-being.
- Enhance the availability of educational opportunities and access for all students.
- Empower and provide students opportunities to become lifelong contributors of this great community and nation.



# Fund Sources Definitions:

- Tax Levy – The amount of revenue raised through property taxes to support Willingboro Public Schools
- State Aid - Funds received directly from the State which are predicated on enrollment and a district's socio-economic status
- Fund Balance – Surplus funds and/or unused appropriations from prior year budgets
- Capital Reserve – Surplus Funds from prior year budgets reallocated and set aside for future capital improvement projects
- Bank Cap-Cap banking occurs when the school district or local government does not increase the tax levy by the full two percent allowable by law. The difference between the maximum two percent and the actual levy increase is 'banked', available for use in future budgets.



# Accounts We Use For The Funds We Spend...

## Expenditure/ Appropriations :



- Funds allocated directly to students related activities
  - Regular Instruction – Mostly teachers and instructional supplies including textbooks and digital equipment
  - Special Education- Mostly teachers, supplies and paraprofessionals
  - Special Schools – Remedial education and Bilingual education,
  - Co-curricular – After-school activities and Athletic
- Funds allocated to overall district operations
  - Non Instructional/Undistributed
    - Tuition – Cost of students that are sent out of the district for the instructional day
    - Instructional Support – Services students need to support academic performance, such as Guidance, Nursing, Attendance, curriculum, media centers
    - Maintenance and Operations – Facilities related operations such as custodial, security, utilities, property insurances
    - Transportation – To and from school for public and non public students and charter; field trips and athletics
    - Benefits – Health, dental, pension, Workers Comp, and employer taxes
    - Equipment and Capital Outlay – any equipment purchase over \$2,000/unit cost; facilities improvements/renovations, such as health and safety related upgrades

<b>GENERAL REVENUE FUND</b>	2022-2023	2023-2024	DIFFERENCE
Local Tax Levy	\$32,212,231.00	\$32,856,476.00	\$644,245.00
Bank Cap	-	\$2,425,212.00	\$2,425,212.00
Adjustment for increase in health care	-	\$1,396,921.00	\$1,396,921.00
Weighted Increase for enrollment	-	\$966,916.00	\$966,916.00
Tuition	\$200,000.00	\$200,000.00	-
Transportation Fees From Other LEAs	\$200,000.00	\$200,000.00	-
Rentals	\$5,000.00	\$5,000.00	-
Unrestricted Miscellaneous Revenue	\$275,000.00	\$275,000.00	-
Int Earned (Maint & Capital Res)	-	\$80,000.00	\$80,000.00
Revenues From State Sources	\$44,992,291.00	\$51,559,840.00	\$6,567,549.00
Extraordinary Aid	\$800,000.00	\$800,000.00	-
Projected Semi Revenue	\$160,355.00	\$169,700.00	\$9,345.00
Budgeted Fund Balance	\$6,568,941.00	\$8,028,169.00	\$1,459,228.00
Excess General Fund Free Balance	\$569,469.00	-	-\$569,469.00
Transfers from Other Funds	\$260,000.00	\$260,000.00	-
Transfer from previous SY Budget	\$2,014,062.00	\$2,500,000.00	\$485,938.00
<b>TOTAL REVENUE</b>	<b>\$88,257,349.00</b>	<b>\$101,723,234.00</b>	<b>\$13,465,885.00</b>

<b>Breakdown of Appropriations</b>	<b>Amount</b>	<b>22-23 % of Budget</b>	<b>23/24 SY Amount</b>	<b>23-24 % of Budget</b>	<b>Difference</b>
Salaries	\$ 39,490,202	44.74%	\$ 43,652,032	42.91%	\$ 4,161,830
Tuition(charter & private school for special education)	\$ 16,531,641	18.73%	\$ 16,772,155	16.49%	\$ 240,514
Insurance & Benefits	\$ 14,456,852	16.38%	\$ 14,869,369	14.62%	\$ 412,517
Buildings, Grounds, Security	\$ 5,982,921	6.78%	\$ 8,707,003	8.56%	\$ 2,724,082
Capital Improvements(ADA projects: Memorial, WR James, football, track, fieldhouse, basketball court)	\$ 929,960	1.05%	\$ 5,949,767	5.85%	\$ 5,019,807
Transportation(buses)	\$ 4,630,788	5.25%	\$ 5,184,447	5.10%	\$ 553,659
Regular Programs(ESS, Supplies, Textbooks, Technical Services)	\$ 4,209,730	4.77%	\$ 2,891,200	2.84%	\$ (1,318,530)
Student Services	\$ 971,329	1.10%	\$ 2,118,440	2.08%	\$ 1,147,111
Special Education(IDEA Grant fund this area too )	\$ 626,047	0.71%	\$ 750,493	0.74%	\$ 124,446
Transfer to PEA for inclusion students	\$ 191,940	0.22%	\$ 624,102	0.61%	\$ 432,162
Extra Curricular Activities & Sports	\$ 235,939	0.27%	\$ 204,226	0.20%	\$ (31,713)
	<b>\$88,257,349.00</b>	100.00%	<b>\$101,723,234.00</b>	100.00%	<b>\$13,465,885.00</b>

**What's Next!!!**



# Innovative Thinking



- Revenue Streams
  - How can we bring Funds into the district to reduce the burden on taxpayers
- Continue to progress on all projects scheduled to be completed as a part of the 23/24 School Year
  - Esports
  - Track and Field
  - Security Vestibules
  - HVAC Units (MMS, JAC, GE, CC)
- Energy Saving Improvement Plan
  - Possible \$10M Budget Neutral Improvement Plan
  - District wide initiative to save energy and money spent on utilities.
- Begin budget planning with a 3-5 year scope that matches the vision of the Superintendent and Board

# Thank You

