

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE LAKE FENTON COMMUNITY SCHOOLS

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of the Lake Fenton Community Schools for fiscal year 2023-2024 which includes 4.9720 mills of ad valorem taxes to be levied on commercial personal property and 16.9720 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes, 2.6400 mills to be levied on all properties for debt retirement and 0.9715 mills of sinking fund to be levied on all properties be adopted as follows:

REVENUE

Local Sources	\$	3,046,865
Other Local Revenue	\$	852,714
State Sources	\$	22,777,544
Federal Sources	\$	869,728
Transfer from Other Funds	\$	135,966
Total Revenue	\$	27,682,817
Fund Balance, July 1 Available to Appropriate	\$	6,036,778
Total Available to Appropriate	\$	33,719,595

BE IT FURTHER RESOLVED, that \$27,761,057 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic Programs	\$	13,082,828
Added Needs	\$	3,837,241
Support Services		
Pupil Support	\$	2,086,874
Instructional Staff Support	\$	881,806
General Administration	\$	638,568
School Administration	\$	1,446,105
Business Services	\$	469,992
Operations and Maintenance	\$	2,942,370
Transportation	\$	825,376
Central	\$	700,887
Athletic Activities	\$	739,044
Community Services	\$	109,343
Fund Transfers	\$	623
Total Appropriated		\$ 27,761,057

Projected Fund Balance, June 30, 2024	\$	5,958,538
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BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the principal and supervisors responsible for performance for their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board;

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations not to exceed \$10,000 may be made upon the written authorization of the superintendent but no other transfers shall be made without approval by the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting;

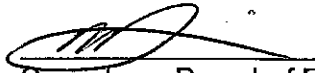
THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on December 11, 2023 at 6:00 p.m. in the Lake Fenton Middle School Media Center located at 11425 Torrey Road, Fenton, Michigan 48430.


Ayes: Members Shannon Elenbaas, Chris Fletcher, Heidi Howieson, Bob Hutchins, Robert Kamischke, Michael Perrino

Nays: Members None

Motion declared adopted.


Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Lake Fenton Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on December 11, 2023 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.


Secretary, Board of Education