

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Proposed CLARKE Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: Clarke CSD Administration Office, 802 N Jackson St, Osceola IA 50213</b>	<b>Date of Public Hearing: 3/27/2024</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website: <a href="https://www.clarkecsd.org/">https://www.clarkecsd.org/</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	4,656,803	4,656,803	4,680,845
Instructional Support Levy	2	58,823	58,823	27,044
Management	3	736,079	736,079	859,141
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	2,630	2,630	55,214
Regular Physical Plant and Equipment	6	136,461	136,461	136,108
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	877,345	877,345	876,134
<b>Grand Total</b>	10	6,468,141	6,468,141	6,634,486
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
<b>Grand Total Levy Rate</b>		16.22888	16.25719	16.67618
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		887	773	-12.85
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		887	773	-12.85

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increased enrollment and cost for students that were not counted in the previous year for funding due to new to Iowa students. Decreasing the income surtax results in higher property tax.