

Lyndonville Central School District
Correction Action Plan
In response to the annual audit for extraclassroom funds
performed by Mengel Metzger Barr & Co.
for the ended June 30, 2023

Prior Year deficiencies in pending corrective action:

Have been resolved.

Current year deficiencies in internal control:

Profit & Loss Statements-

Finding: The examination revealed that two profit and loss statements (Class of 2028 and Wrestling Club) did not include the Student Treasurer's signature.

Recommendation: All profit and loss statements be prepared and signed by both the Student Treasurer and Faculty.

Person responsible for corrective action: business administrator

Corrective action: The club advisors will be instructed to complete paperwork with student signatures before the students leave in June.

Completion date: January 19, 2024, **Completed**

Other Item:

Inactive Clubs-

Finding: The Academic Decathlon, the Agriculture/Technology, the Cheerleading, and the Life Skills clubs were financially inactive during the 2022-23 school year.

Recommendation: The status of the clubs should be reviewed. If no future financial transactions are anticipated, the clubs should be closed in accordance with the Board of Education policy.

Person responsible for corrective action: business administrator

Corrective action: The clubs will be reviewed to determine if there is planned future activity.

Completion date: January 31, 2024, **Completed**