

Preliminary Budget FY 2024



Fund Balances



| | |
|---|-------------------------|
| Teacher Salary Fund | \$(397,070.38) |
| Operating | \$25,213,161.70 |
| Building | \$22,307,999.23 |
| Bond Refunding | \$15,401,891.72 |
| Sinking Bond Fund | \$56,881,008.00 |
| Debt Service | \$(562,378.75) |
| Federal | \$1,510,334.99 |
| Activity | \$5,431,467.76 |
| Child Nutrition | \$1,665,906.17 |
| Total Fund Balance | \$127,452,320.44 |
| Of the Total Fund Balance, the Legal Balance is: | \$24,253,712.57 |

Other Information

| Fund | Investment | Institution | Yield | Avg Balance |
|----------|--------------|-------------|-------|-----------------|
| Building | Money Market | Centennial | 5.65% | \$18,848,483.96 |

Administrators' Salaries (year to date)

\$447,718.74

Administrators' Benefits (year to date)

\$118,645.4661



2023-2024 Teacher Salary, Operating, & Debt Service

| Revenue | FY 24 Prelim Budget |
|--------------------------------|--------------------------|
| Beginning Balance | |
| Local Tax Funds | \$ 102,220,086.91 |
| State Foundation | \$ 21,831,760.00 |
| Teacher Minimum Salary & Raise | \$ 2,078,159.00 |
| Professional Development | \$ 388,380.00 |
| Alternative Ed | \$ 1,201,853.00 |
| ELL | \$ 348,798.00 |
| ESA | \$ 1,995,980.00 |
| Other State | \$ 2,500,000.00 |
| Growth Enrollment | \$ 125,000.00 |
| Sped Catastrophic | \$ 500,000.00 |
| Adult Ed | \$ 350,000.00 |
| Other Local | \$ 172,500.00 |
| Total Revenue | \$ 133,712,516.91 |
| Beginning Balance | \$ 24,171,446.24 |
| Total Operating | \$157,883,963.15 |

| Expenditures | FY 24 Prelim Budget |
|--|--------------------------|
| Certified salaries | \$ 65,023,801.63 |
| Classified salaries | \$ 18,398,723.01 |
| Benefits Certified/Classified | \$ 21,587,758.08 |
| Total Salaries & Benefits | \$ 105,010,282.72 |
| Maintenance | \$ 1,750,000.00 |
| Utilities | \$ 3,250,000.00 |
| Operations | \$ 2,250,000.00 |
| Transportation (Incid \$434,050 Bus Backorder) | \$ 2,134,050.00 |
| Curriculum (1,340,178.25 Carryforward) | \$ 7,340,178.25 |
| Technology | \$ 1,250,000.00 |
| Debt payments less subsidy | \$ 13,270,000.00 |
| Total Other Expenditures | \$ 31,244,228.25 |
| Total Expenditures | \$ 136,254,510.97 |
| Ending fund Balance | \$ 21,629,452.18 |



2023-2024 Building Fund

| | Fy 2024 Preliminary |
|--------------------|------------------------|
| Beginning Balance | \$22,264,286.32 |
| | |
| Revenue | |
| Interest | \$ 1,000,000.00 |
| Deposits | \$ - |
| Total Revenue | \$ 1,000,000.00 |
| | |
| Expenditures | FY 2023 Budget |
| | |
| | |
| Total Expenditures | \$ 4,000,000.00 |
| | |
| | |
| Fund Balance | \$19,264,286.32 |



2023-2024 Federal Funds

| | FY 2023 Budget |
|---|-----------------|
| Total Federal Fund Beginning Balance | \$ 1,234,432.12 |
| Reverse accruals prior yr | |
| Revenue | |
| Title I (6501) | \$ 1,834,460.64 |
| Title II (6756) | \$ 369,519.72 |
| Title VIB (6702) | \$ 2,538,430.33 |
| Adult Ed (6600,6606,6610) | \$ 135,000.00 |
| Medicaid (6750) | \$ 125,000.00 |
| ARP ESSER III (6795) | \$ 2,363,047.75 |
| ARP Title VIB (Special Education - 6703)) | \$ 41,474.43 |
| Other Federal funds | \$ 1,375,000.00 |
| Total Revenue | \$ 8,781,932.87 |
| Expenditures | FY 2023 Budget |
| Certified Salaries | \$ 1,848,465.48 |
| Classified Salaries | \$ 2,459,098.20 |
| Benefits | \$ 1,179,119.64 |
| Total Salary and Benefits | \$ 5,486,683.32 |
| Total Other Expenditures | \$ 3,295,249.55 |
| Total All Expenditures | \$ 8,781,932.87 |
| Ending Budget Balance | \$1,234,432.12 |



2023-2024 Child Nutrition Funds

| | FY 2024 Budget |
|---|------------------------|
| Total Child Nutrition Beginning Balance | \$ 1,651,538.51 |
| Revenue | |
| Local | \$ 1,250,000.00 |
| State | \$ 3,150,000.00 |
| Total Revenue | \$ 4,400,000.00 |
| | |
| Expenditures | FY 2024 Budget |
| Expenditures | |
| Salary | \$ 1,984,582.56 |
| Benefits | \$ 531,957.48 |
| Total Salary and Benefits | \$ 2,516,540.04 |
| Non-Salary Cost: | |
| Food | \$ 1,900,000.00 |
| Other | \$ 380,000.00 |
| Total other expenditures | \$ 2,280,000.00 |
| Total All Expenditures | \$ 4,796,540.04 |
| Ending fund Balance | \$ 1,254,998.47 |

