

**ARMOREL SCHOOL DISTRICT**

LEA: 4701000

**Annual Financial Report (AFRB) Legal Balance  
(Teacher Salary, Operating and Debt Service Funds)**

**Cycle: 1**

County: MISSISSIPPI

**2023 - 2024**

	<b>Actual FY 2022 - 2023</b>	<b>Budget FY 2023 - 2024</b>
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<b>BEGINNING BALANCE</b>	1,587,981.53	1,514,026.27
<b>PLUS Total Operating &amp; Debt Service Funds Revenues*</b>	7,795,766.31	5,246,330.79
<b>PLUS Operating &amp; Debt Service Funds Transfers 'in' from other Funds</b>	0.00	0.00
<b>PLUS Operating &amp; Debt Service Funds Other Revenue ( Indirect Cost &amp; Other)</b>	0.00	0.00
<b>LESS Teacher Salary Fund Expenditures</b>	2,439,337.07	2,429,194.72
<b>LESS Operating Fund Expenditures</b>	2,635,603.51	2,280,537.78
<b>LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8)</b>	2,419,885.74	41,416.37
<b>LESS Total Debt Service Fund Expenditures</b>	374,895.25	376,273.75
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<b>LEGAL BALANCE</b>	<b>\$1,514,026.27</b>	<b>\$1,632,934.44</b>
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<i>*Accrued Revenue included in this total</i>	\$0.00	\$0.00

*Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report.  
However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.*