

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CAMANCHE Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Camanche CSD - Administration Center 702 13th Avenue Camanche IA 52730	Date of Public Hearing: 3/25/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.camanche.k12.ia.us/ page/property-tax-statement		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	3,925,498	3,925,498	4,439,277
Instructional Support Levy	2	456,072	456,072	460,582
Management	3	297,464	297,464	501,854
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	226,905	226,905	25,156
Regular Physical Plant and Equipment	6	115,198	115,198	118,595
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	773,883	773,883	770,908
Grand Total	10	5,795,020	5,795,020	6,316,372
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		16.81958	16.30572	17.78713
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		919	824	-10.34
Commercial property with an Actual/Assessed Value of \$100,000		919	824	-10.34

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
General Fund increase is due to budget guarantee/cash reserve levy. Instructional Support increase is due to the budget guarantee. Management increase is due to the projected 25% increase in prop/liability/work comp insurance/early retirement incentives. PPEL increase is due to taxable valuation.