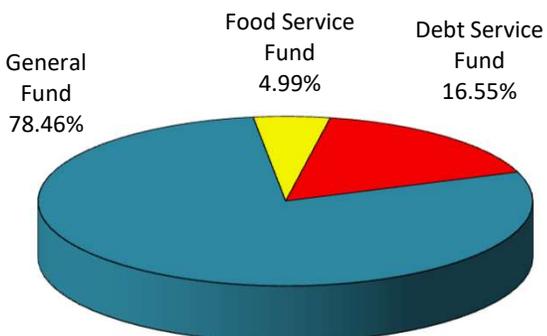


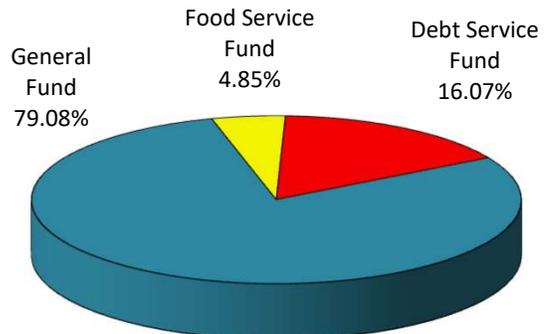
Klein Independent School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Major Object
For the Year Ending June 30, 2026

	General Fund	Food Service Fund	Debt Service Fund	Total
Revenues				
Local Sources	\$ 201,910,046	\$ 10,108,721	\$ 101,490,700	\$ 313,509,467
State Sources	341,334,396	914,766	14,760,332	357,009,494
Federal Sources	7,879,966	24,062,387	-	31,942,353
Total Revenues	<u>\$ 551,124,408</u>	<u>\$ 35,085,874</u>	<u>\$ 116,251,032</u>	<u>\$ 702,461,314</u>
Expenditures				
Payroll Costs	\$ 519,582,600	\$ 14,202,868	\$ -	\$ 533,785,468
Contracted Services	29,401,167	316,810	-	29,717,977
Supplies & Materials	13,985,301	19,521,205	-	33,506,506
Other Operating Costs	7,588,914	125,241	-	7,714,155
Debt Service	1,367,618	1,750	116,251,032	117,620,400
Capital Outlay	266,655	918,000	-	1,184,655
Total Expenditures	<u>\$ 572,192,255</u>	<u>\$ 35,085,874</u>	<u>\$ 116,251,032</u>	<u>\$ 723,529,161</u>
Net Revenues Over (Under) Expenditures	<u>\$ (21,067,847)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,067,847)</u>
Other Sources (Uses)				
Other Sources	\$ -	\$ -	\$ -	\$ -
Other Uses	-	-	-	-
Net Sources Over (Under) Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Change In Fund Balance	\$ (21,067,847)	\$ -	\$ -	\$ (21,067,847)
Beginning Fund Balance - July 1	\$ 220,035,521	\$ 16,325,955	\$ 108,997,999	\$ 345,359,475
Ending Fund Balance - June 30	<u>\$ 198,967,674</u>	<u>\$ 16,325,955</u>	<u>\$ 108,997,999</u>	<u>\$ 324,291,628</u>

Total Revenues by Fund



Total Appropriations by Fund



Klein Independent School District

Comparative Summary of Revenues, Expenditures, & Changes in Fund Balance

General Fund by Major Object

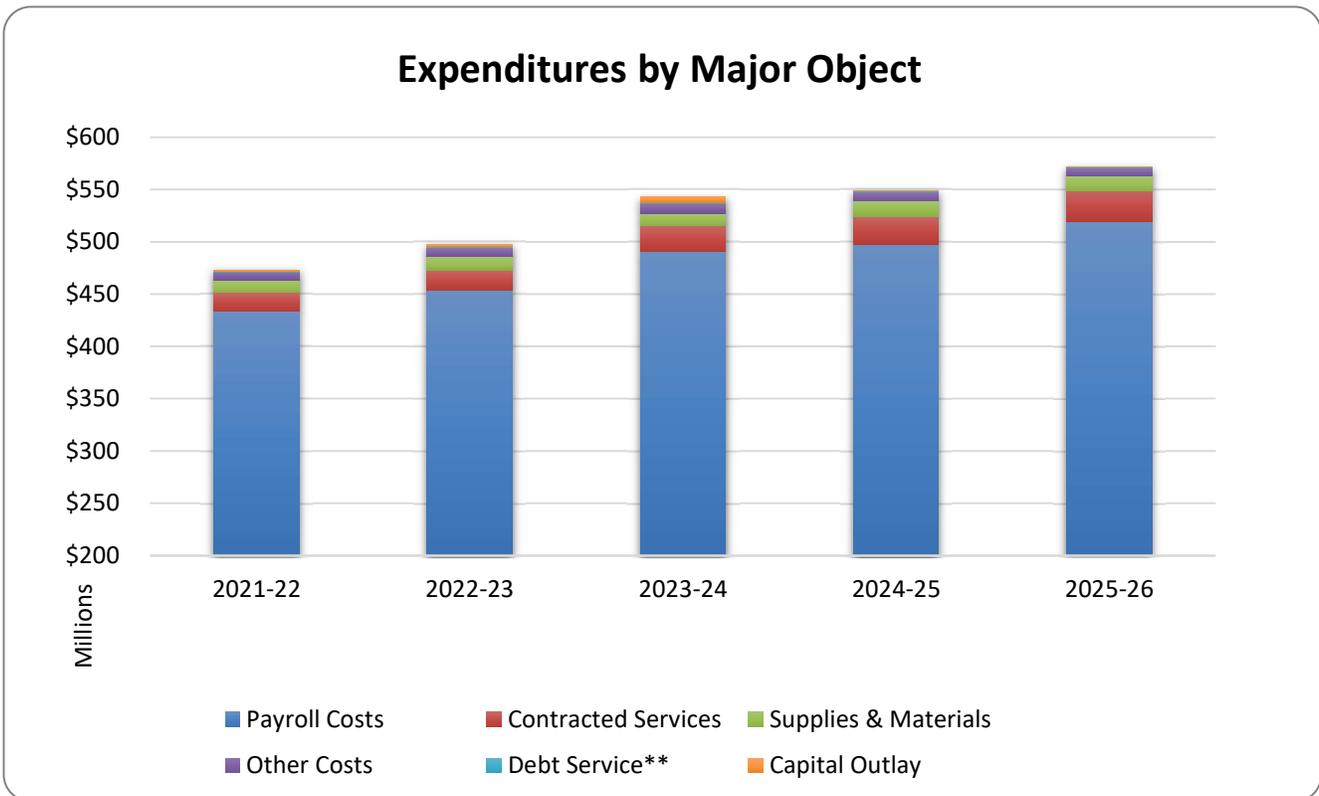
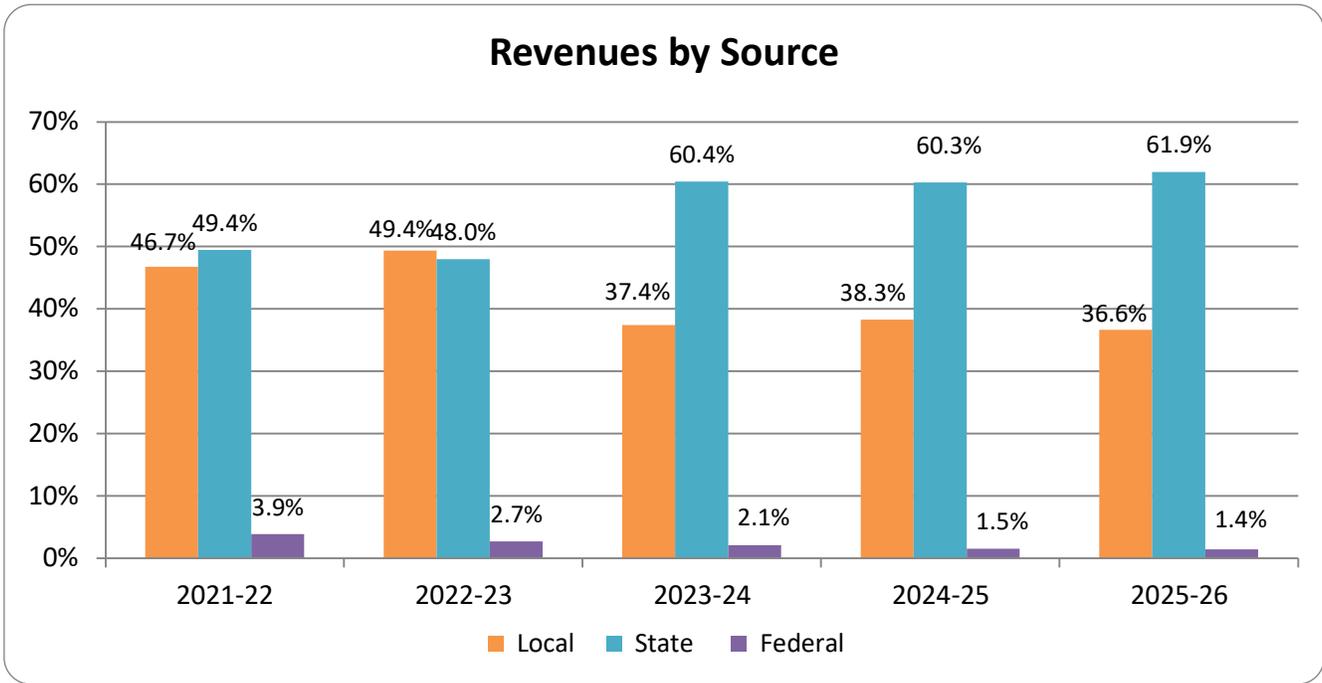
Introduction

The general fund is a governmental fund with budgetary control used to record operating transactions of on-going organizations and activities from a variety of revenue sources. Fund balance is controlled by and retained for the use of the District. This fund includes transactions from local maintenance taxes; foundation entitlements; interest income; and other miscellaneous local, state and federal revenues. The general fund utilizes the modified accrual basis of accounting and employs the classifications defined as Function and Major Object Codes by the Texas Education Agency. These classifications must be used to account for funds as designated by the local governing board, having wide discretion in their use as provided by law.

	2021-22 Audited Actual	2022-23 Audited Actual	2023-24 Audited Actual	2024-25 Adopted Budget	2025-26 Adopted Budget	Change from Prior Year
Beginning Fund Balance	\$ 213,402,593	\$ 235,381,235	\$ 239,074,997	\$ 247,860,087	\$ 220,035,521	\$ (27,824,566)
Revenues						
Property Taxes	\$ 227,081,209	\$ 233,770,781	\$ 175,789,753	\$ 181,774,354	\$ 188,122,068	\$ 6,347,714
Other Local Sources	4,191,747	13,090,550	19,025,644	15,384,803	13,787,978	(1,596,825)
State Sources	218,459,841	211,301,753	282,629,334	282,381,601	311,863,993	29,482,392
State TRS Contributions	26,172,177	28,641,383	31,096,448	28,205,189	29,470,403	1,265,214
Federal Sources	<u>19,123,089</u>	<u>13,282,413</u>	<u>10,877,590</u>	<u>7,654,966</u>	<u>7,879,966</u>	<u>225,000</u>
Total Revenues	<u>\$ 495,028,063</u>	<u>\$ 500,086,880</u>	<u>\$ 519,418,769</u>	<u>\$ 515,400,913</u>	<u>\$ 551,124,408</u>	<u>\$ 35,723,495</u>
Expenditures						
Payroll Costs	\$ 433,618,601	\$ 453,524,391	\$ 490,934,348	\$ 497,344,954	\$ 519,582,600	\$ 22,237,646
Contracted Services	17,855,141	19,659,236	24,247,391	27,336,873	29,401,167	2,064,294
Supplies & Materials	11,814,706	12,460,808	12,158,908	14,272,524	13,985,301	(287,223)
Other Costs	7,795,116	8,745,963	8,926,965	8,737,701	7,588,914	(1,148,787)
Debt Service**	1,189,772	1,070,323	1,463,449	1,159,511	1,367,618	208,107
Capital Outlay	<u>932,367</u>	<u>2,357,574</u>	<u>5,409,231</u>	<u>348,835</u>	<u>266,655</u>	<u>(82,180)</u>
Total Expenditures	<u>\$ 473,205,703</u>	<u>\$ 497,818,295</u>	<u>\$ 543,140,292</u>	<u>\$ 549,200,398</u>	<u>\$ 572,192,255</u>	<u>\$ 22,991,857</u>
Other Sources (Uses)						
Other Sources	\$ 156,531	\$ 1,425,177	\$ 32,506,613	\$ -	\$ -	\$ -
Other Uses	<u>(249)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Sources (Uses)	<u>\$ 156,282</u>	<u>\$ 1,425,177</u>	<u>\$ 32,506,613</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Amendments - June 2025</i>				<u>5,974,919</u>		
Change in Fund Balance	\$ 21,978,642	\$ 3,693,762	\$ 8,785,090	\$ (27,824,566)	\$ (21,067,847)	\$ 6,756,719
Ending Fund Balance	<u>\$ 235,381,235</u>	<u>\$ 239,074,997</u>	<u>\$ 247,860,087</u>	<u>\$ 220,035,521</u>	<u>\$ 198,967,674</u>	<u>\$ (21,067,847)</u>
Fund Balance % of Expenditures	49.74%	48.02%	45.63%	40.06%	34.77%	

**Changes due to the implementation of new Governmental Accounting Standards Board (GASB) standards, GASB 87 & GASB 96

Klein Independent School District Chart of Revenues by Source & Expenditures by Major Object General Fund



**Changes due to the implementation of new Governmental Accounting Standards Board (GASB) standards, GASB 87 & GASB 96

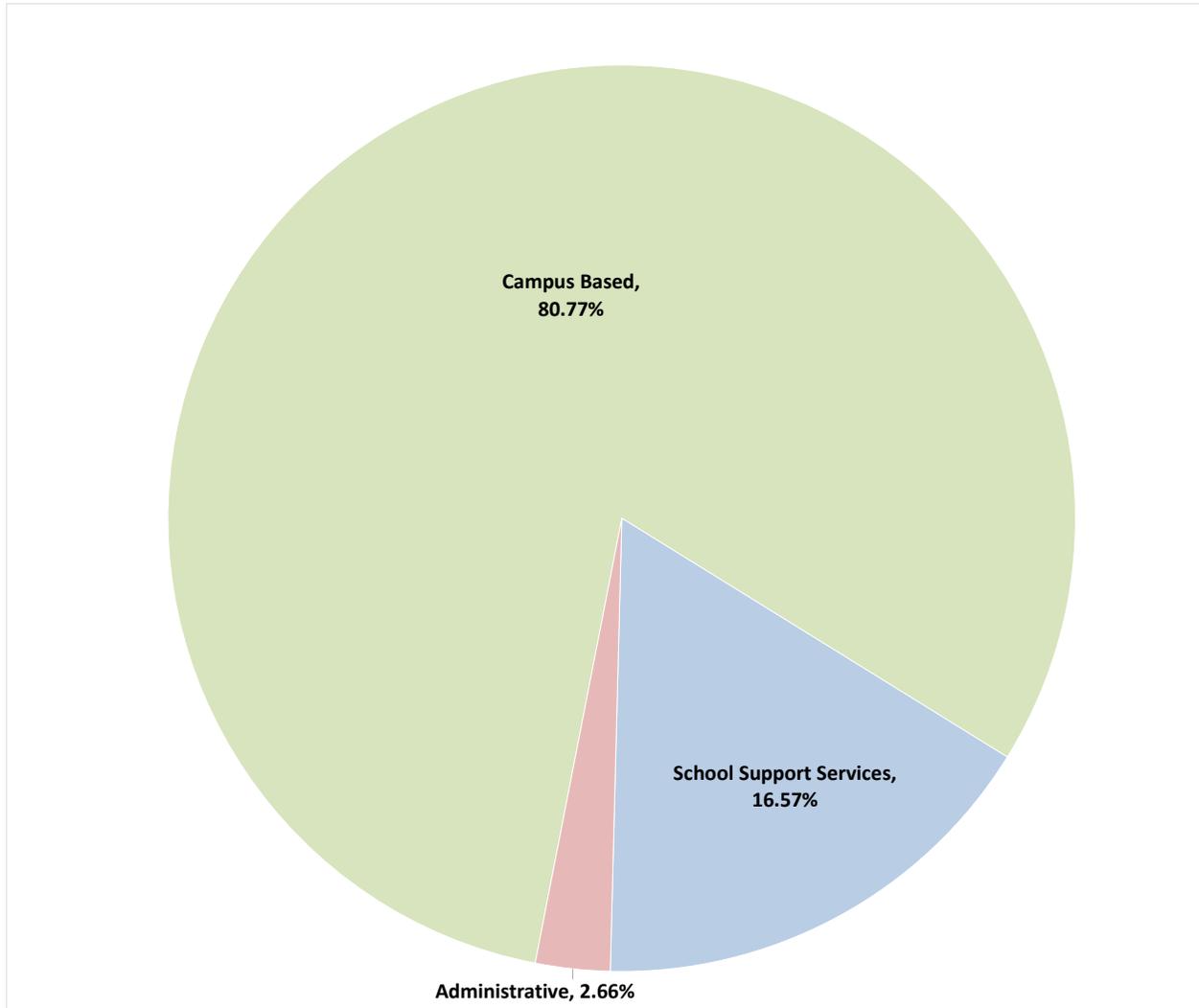
Klein Independent School District
Comparative Summary of Revenues, Expenditures, & Changes in Fund Balance
General Fund by Function

	2021-22 Audited Actual	2022-23 Audited Actual	2023-24 Audited Actual	2024-25 Adopted Budget	2025-26 Adopted Budget	Change from Prior Year
Revenues						
Local Sources	\$ 231,272,956	\$ 246,861,331	\$ 194,815,397	\$ 197,159,157	\$ 201,910,046	\$ 4,750,889
State Sources	244,632,018	239,943,136	313,725,782	310,586,790	341,334,396	30,747,606
Federal Sources	19,123,089	13,282,413	10,877,590	7,654,966	7,879,966	225,000
Total Revenues	<u>\$ 495,028,063</u>	<u>\$ 500,086,880</u>	<u>\$ 519,418,769</u>	<u>\$ 515,400,913</u>	<u>\$ 551,124,408</u>	<u>\$ 35,723,495</u>
Expenditures						
Instruction	\$ 293,605,555	\$ 306,751,235	\$ 336,486,107	\$ 335,881,028	\$ 351,226,264	\$ 15,345,236
Instructional Resource & Media	4,445,352	4,724,564	4,764,866	4,817,251	4,497,968	(319,283)
Curriculum & Staff Development	11,513,575	12,117,074	12,385,319	12,822,559	13,401,489	578,930
Instructional Leadership	4,768,111	5,011,461	6,066,033	5,957,036	6,272,197	315,161
School Leadership	32,563,916	33,335,493	34,932,287	34,011,625	35,650,222	1,638,597
Guidance, Counseling & Evaluation	26,619,582	28,509,385	33,095,376	36,381,781	37,699,270	1,317,489
Social Work Services	562,572	598,225	503,109	519,557	413,580	(105,977)
Health Services	5,964,132	6,218,616	6,780,997	7,167,490	7,233,030	65,540
Student Transportation	16,794,188	17,836,547	17,838,801	18,908,444	19,177,577	269,133
Food Service	-	-	-	-	-	-
Extracurricular Activities	9,657,348	10,594,740	11,415,907	10,406,314	10,735,534	329,220
General Administration	11,884,671	12,212,911	12,319,553	12,264,329	12,573,661	309,332
Facilities Maintenance & Operations	33,904,262	35,229,078	40,701,663	43,564,158	46,380,818	2,816,660
Security & Monitoring Services	6,687,533	7,465,491	8,854,279	10,007,876	10,329,386	321,510
Data Processing Services	9,582,845	11,418,608	10,118,670	10,749,357	10,935,219	185,862
Community Services	409,926	564,607	627,292	616,262	645,217	28,955
Debt Service**	1,189,772	1,070,323	1,463,449	1,409,511	1,617,618	208,107
Facilities Acquisition & Construction	5,926	764,887	1,252,558	-	-	-
Payments to Member Districts of SSA*	612,454	745,785	868,155	878,000	350,000	(528,000)
Juvenile Justice Alt Ed Pgm	129,878	234,175	222,544	325,000	465,000	140,000
Intergovernmental Charges (HCAD)	2,304,105	2,415,090	2,443,327	2,512,820	2,588,205	75,385
Total Expenditures	<u>\$ 473,205,703</u>	<u>\$ 497,818,295</u>	<u>\$ 543,140,292</u>	<u>\$ 549,200,398</u>	<u>\$ 572,192,255</u>	<u>\$ 22,991,857</u>
Other Sources (Uses)						
Other Sources	\$ 156,531	\$ 1,425,177	\$ 32,506,613	\$ -	\$ -	\$ -
Other Uses	(249)	-	-	-	-	-
Net Sources (Uses)	\$ 156,282	\$ 1,425,177	\$ 32,506,613	\$ -	\$ -	\$ -
<i>Amendments - June 2025</i>				<u>5,974,919</u>		
Net Change In Fund Balance	\$ 21,978,642	\$ 3,693,762	\$ 8,785,090	\$ (27,824,566)	\$ (21,067,847)	\$ 12,731,638
Beginning Fund Balance	\$ 213,402,593	\$ 235,381,235	\$ 239,074,997	\$ 247,860,087	\$ 220,035,521	\$ 27,824,566
Ending Fund Balance	<u>\$ 235,381,235</u>	<u>\$ 239,074,997</u>	<u>\$ 247,860,087</u>	<u>\$ 220,035,521</u>	<u>\$ 198,967,674</u>	<u>\$ (21,067,847)</u>
Fund Balance % of Expenditures	49.74%	48.02%	45.63%	40.06%	34.77%	

*Shared Service Agreement with Deaf Ed Cooperative

**Changes due to the implementation of new Governmental Accounting Standards Board (GASB) standards, GASB 87 & GASB 96

**Klein Independent School District
2025-2026 Adopted Budget by TEA-Determined Function
General Fund**



		Per Student	%	
Campus Based	Instruction	\$ 6,544	61.55%	80.77%
	School Leadership	664	6.25%	
	Guidance and Counseling	702	6.61%	
	Staff Development	250	2.35%	
	Extracurricular Activities	200	1.88%	
	Health Services	135	1.27%	
	Resource and Media	84	0.79%	
	Juvenile Justice Alt Ed Program	9	0.08%	
School Support Services	Maintenance	416	3.92%	16.57%
	Plant Operations/Custodial Services	266	2.50%	
	Utilities	182	1.72%	
	Transportation	357	3.36%	
	Data Processing	204	1.92%	
	Security & Monitoring	192	1.81%	
	Instructional Leadership	117	1.10%	
	Shared Services	7	0.06%	
	Social Work Services	8	0.07%	
	Community Services	12	0.11%	
	Food Service	-	0.00%	
Administrative	Intergovernmental Charges (HCAD)	48	0.45%	2.66%
	General Administration	234	2.20%	
Total		10,631	100%	100%

Klein Independent School District

Comparative Summary of Revenues, Expenditures, & Changes in Fund Balance

Food Service Fund by Major Object

Introduction

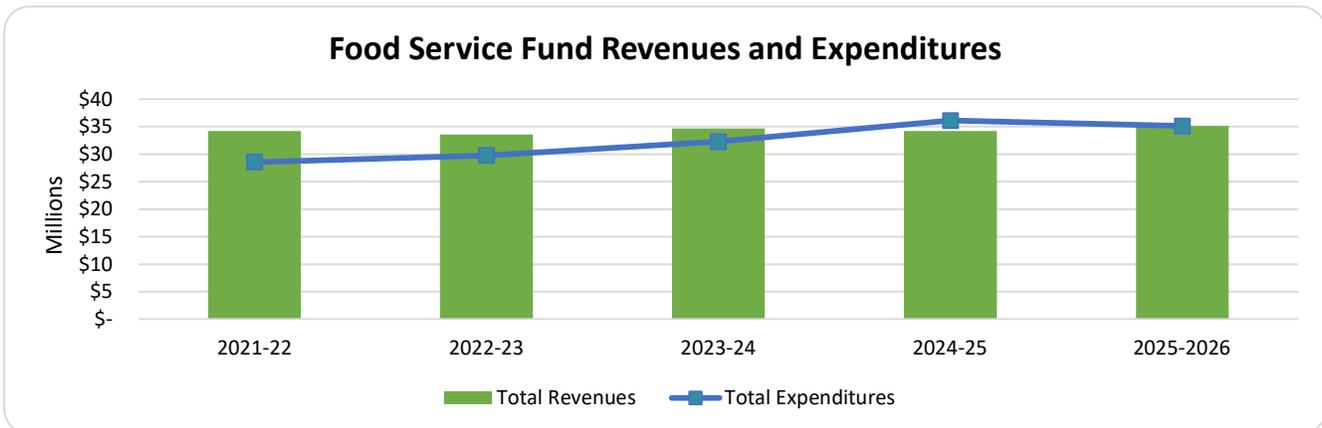
The Food Service Fund (National School Lunch Program) is used exclusively for child nutrition purposes, utilizing the modified accrual basis of accounting. A separate bank account is maintained for this budgeted fund, and it is considered a special revenue fund based on the following criteria: (1) User fees are charged to supplement the National School Lunch Program (NSLP), and (2) The General Fund subsidizes the Food Service Program for all expenditures in excess of NSLP, and (3) The District does not consider the Food Service Program completely self-supporting.

	2021-22 Audited Actual	2022-23 Audited Actual	2023-24 Audited Actual	2024-25 Adopted Budget	2025-26 Adopted Budget	Change from Prior Year
Beginning Fund Balance	\$ 6,418,358	\$ 12,052,143	\$ 15,831,002	\$ 18,221,315	\$ 16,325,955	\$ (1,895,360)
Revenues						
Local Sources	\$ 3,199,560	\$ 9,192,379	\$ 9,624,962	\$ 8,895,309	\$ 10,108,721	\$ 1,213,412
State Sources	35,299	129,544	155,482	125,000	133,650	8,650
State TRS Contributions	655,260	686,190	809,716	570,000	781,116	211,116
Federal Sources	30,277,377	23,528,030	24,051,193	24,596,569	24,062,387	(534,182)
Total Revenues	<u>\$ 34,167,496</u>	<u>\$ 33,536,143</u>	<u>\$ 34,641,353</u>	<u>\$ 34,186,878</u>	<u>\$ 35,085,874</u>	<u>\$ 898,996</u>
Expenditures						
Payroll Costs	\$ 12,095,025	\$ 13,155,133	\$ 13,455,950	\$ 13,953,052	\$ 14,202,868	\$ 249,816
Contracted Services	133,679	56,968	84,455	226,810	316,810	90,000
Supplies & Materials	16,103,180	15,962,403	17,102,845	17,466,786	19,521,205	2,054,419
Other Costs	98,064	112,442	94,878	122,343	125,241	2,898
Debt Service**	7,168	4,332	1,500	1,750	1,750	-
Capital Outlay	101,011	478,828	1,523,391	4,311,497	918,000	(3,393,497)
Total Expenditures	<u>\$ 28,538,127</u>	<u>\$ 29,770,106</u>	<u>\$ 32,263,019</u>	<u>\$ 36,082,238</u>	<u>\$ 35,085,874</u>	<u>\$ (996,364)</u>
Other Sources (Uses)						
Other Sources	\$ 4,416	\$ 12,822	\$ 11,979	\$ -	\$ -	\$ -
Other Uses	-	-	-	-	-	-
Net Sources (Uses)	<u>\$ 4,416</u>	<u>\$ 12,822</u>	<u>\$ 11,979</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Amendments - June 2025</i>				-		
Change in Fund Balance	\$ 5,633,785	\$ 3,778,859	\$ 2,390,313	\$ (1,895,360)	\$ -	\$ 1,895,360
<i>Ending Fund Balance</i>						
Ending Fund Balance	<u>\$ 12,052,143</u>	<u>\$ 15,831,002</u>	<u>\$ 18,221,315</u>	<u>\$ 16,325,955</u>	<u>\$ 16,325,955</u>	<u>\$ -</u>

**Changes due to the implementation of new Governmental Accounting Standards Board (GASB) standards, GASB 87 & GASB 96

Klein Independent School District
Comparative Summary of Revenues, Expenditures, & Changes in Fund Balance
Food Service Fund by Function

	2021-22 Audited Actual	2022-23 Audited Actual	2023-24 Audited Actual	2024-25 Adopted Budget	2025-26 Adopted Budget	Change From Prior Year
Revenues						
Local Sources	\$ 3,199,560	\$ 9,192,379	\$ 9,624,962	\$ 8,895,309	\$ 10,108,721	\$ 1,213,412
State Sources	35,299	129,544	155,482	125,000	133,650	8,650
State TRS Contributions	655,260	686,190	809,716	570,000	781,116	211,116
Federal Sources	30,277,377	23,528,030	24,051,193	24,596,569	24,062,387	(534,182)
Total Revenues	\$ 34,167,496	\$ 33,536,143	\$ 34,641,353	\$ 34,186,878	\$ 35,085,874	\$ 898,996
Expenditures						
Food Service	\$ 28,483,288	\$ 29,517,524	\$ 31,242,285	\$ 34,248,866	\$ 35,083,499	\$ 834,633
Facilities Maint & Operations	-	-	-	-	-	-
Security & Monitoring Services	-	250	100	125	625	500
Debt Service	7,168	4,332	1,500	1,750	1,750	-
Facilities Acquisition & Constructon	47,671	248,000	1,019,134	1,831,497	-	(1,831,497)
Total Expenditures	\$ 28,538,127	\$ 29,770,106	\$ 32,263,019	\$ 36,082,238	\$ 35,085,874	\$ (996,364)
Other Sources (Uses)						
Other Sources	\$ 4,416	\$ 12,822	\$ 11,979	\$ -	\$ -	\$ -
Other Uses	-	-	-	-	-	-
	<u>\$ 4,416</u>	<u>\$ 12,822</u>	<u>\$ 11,979</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Amendments - June 2025</i>						
Net Change In Fund Balance	\$ 5,633,785	\$ 3,778,859	\$ 2,390,313	\$ (1,895,360)	\$ -	\$ 1,895,360
Beginning Fund Balance	\$ 6,418,358	\$ 12,052,143	\$ 15,831,002	\$ 18,221,315	\$ 16,325,955	\$ (1,895,360)
Ending Fund Balance	<u>\$ 12,052,143</u>	<u>\$ 15,831,002</u>	<u>\$ 18,221,315</u>	<u>\$ 16,325,955</u>	<u>\$ 16,325,955</u>	<u>\$ -</u>



Klein Independent School District
Comparative Summary of Revenues, Expenditures, & Changes in Fund Balance
Debt Service Fund

	2021-22 Audited Actual	2022-23 Audited Actual	2023-24 Audited Actual	2024-25 Adopted Budget	2025-26 Adopted Budget	Change from Prior Year
Revenues						
Property Taxes	\$ 93,598,148	\$ 102,390,010	\$ 93,987,894	\$ 94,726,770	\$ 98,245,713	\$ 3,518,943
Other Local Sources	68,905	7,826,836	6,112,991	2,539,516	3,244,987	705,471
State Sources	1,647,115	3,717,793	16,174,502	15,621,908	14,760,332	(861,576)
Federal Sources	-	-	-	-	-	-
Total Revenues	\$ 95,314,168	\$ 113,934,639	\$ 116,275,387	\$ 112,888,194	\$ 116,251,032	\$ 3,362,838
Expenditures						
Audit Fees	\$ 3,946	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	44,500,000	46,010,000	53,615,000	56,820,000	55,870,673	(949,327)
Interest	44,550,301	41,291,823	55,698,176	55,925,248	60,237,413	4,312,165
Other Debt Service Fees	312,656	1,164,249	1,799,951	142,946	142,946	-
Total Expenditures	\$ 89,366,903	\$ 88,466,072	\$ 111,113,127	\$ 112,888,194	\$ 116,251,032	\$ 3,362,838
Other Sources (Uses)						
Other Sources	44,653,274	1,146,963	13,478,991	\$ -	\$ -	\$ -
Other Uses	(44,360,344)	-	(11,962,251)	-	-	-
Net Sources (Uses)	\$ 292,930	\$ 1,146,963	\$ 1,516,740	\$ -	\$ -	\$ -
<i>Amendments - June 2025</i>				<i>(1,428,101)</i>		
Net Change In Fund Balance	\$ 6,240,195	\$ 26,615,530	\$ 6,679,000	\$ (1,428,101)	\$ -	\$ 1,428,101
Beginning Fund Balance	70,891,375	77,131,570	103,747,100	110,426,100	108,997,999	(1,428,101)
Ending Fund Balance	\$ 77,131,570	\$ 103,747,100	\$ 110,426,100	\$ 108,997,999	\$ 108,997,999	\$ -

Discussion

The Debt Service tax rate is determined by the amount of annual payments to service bonded indebtedness, approved by the local taxpayers. Additional resources come from interest earnings and state aid generated by the Hold Harmless provision to offset tax revenue reductions resulting from the additional \$100,000 homestead exemption. Current outstanding debt consists of bonds initially sold from voter authorizations totaling \$224.15 million in 2004, \$646.9 million in 2008, \$498.1 million in 2015, and \$895.35 million in 2022.

Debt Service ending fund balance at 6/30/2025 is to remain steady. The amount represents 89.2% of 2025-2026 debt service requirements. Debt service requirements for the remaining authorization have not been budgeted at the time of the adoption as management is working on the payment structure with the District's financial advisor.

