

## Argenta-Oreana CUSD #1 Financial Brochure

### FY24 Beginning Balance, Budget, and Projected Ending Balance by Fund

Description	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement /Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Totals
Fund Balances - June 30, 2023**	2,118,814	46,221	675,343	429,414	454,596	675,450	3,486,160	290,906	298,740	8,475,644
FY24 Revenue - Budget *	7,768,740	1,666,500	1,346,850	764,670	218,860	270,750	83,300	327,800	77,500	12,524,970
FY24 Expense - Budget *	7,989,606	1,570,935	1,341,429	818,640	281,030	600,000		312,778	27,000	12,941,418
FY24 Revenue minus Expenses-Budget *	(220,866)	95,565	5,421	(53,970)	(62,170)	(329,250)	83,300	15,022	50,500	(416,448)
Fund Transfers of Interest & Abatements*	3,500	500,000	(3,500)				(500,000)			
Projected Budget Fund Balances for June 30, 2024	1,901,448	641,786	677,264	375,444	392,426	346,200	3,069,460	305,928	349,240	8,059,196
<b>Projected Difference: June 30, 2023 to June 30, 2024</b>	<b>(217,366)</b>	<b>595,565</b>	<b>1,921</b>	<b>(53,970)</b>	<b>(62,170)</b>	<b>(329,250)</b>	<b>(416,700)</b>	<b>15,022</b>	<b>50,500</b>	<b>(416,448)</b>

\*This information is obtained from the Argenta-Oreana 2023-2024 Budget approved at the September 2023 School Board Meeting.

\*\*Audit amount.

### State Financial Profile Summary

	Weighted
1. Fund Balance to Revenue Ratio	4.00
2. Expenditure to Revenue Ratio	4.00
3. Days Cash on Hand	4.00
4. Percent of Short-term Borrowing Maximum Remaining	4.00
5. Percent of Long-Term Debt Margin Remaining	2.00
<b>Total Profile Score =</b>	<b>3.80 Recognition</b>

### Historical Data

Fiscal Year	Score	Designation
<b>FY 2023</b>	<b>3.80</b>	<b>Recognition</b>
FY 2022	3.45	Review
FY 2021	3.70	Recognition
FY 2020	3.45	Review
FY 2019	3.45	Review
FY 2018	3.80	Recognition
FY 2017	3.90	Recognition
FY 2016	3.55	Recognition
FY 2015	3.45	Review
FY 2014	3.45	Review
FY 2013	3.35	Review
FY 2012	3.00	Early Warning
FY 2011	3.25	Review
FY 2010	3.35	Review
FY 2009	2.90	Early Warning
FY 2008	3.25	Review
FY 2007	2.90	Early Warning
FY 2006	3.35	Review

For more information about School District Financial Profiles and definitions to information provided above, access the following link:

<https://www.isbe.net/Pages/Financial-Profile-Score.aspx>

If you have any questions about the information presented above, please contact Damian D. Jones, Sr., Superintendent at [djones@argenta-oreana.org](mailto:djones@argenta-oreana.org).