

Resolution for Adoption by the Board of Education of Schoolcraft Community Schools

Resolved, that this resolution shall be the general appropriations of Schoolcraft Community Schools for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Schoolcraft Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2023-2024 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	Final Actual 2019-20	Final Actual 2020-21	Final Actual 2021-22	Final Actual 2023-24	June 2023 Original 2023-24	January 2023 Amended 2023-24
<u>REVENUE</u>						
Local sources (taxes, facility rent, athletics)	\$ 1,313,223	\$1,223,329	\$1,425,339	\$1,596,318	\$1,392,573	\$1,582,501
State sources (state aid) - Primarily Governor's proposal	9,012,271	\$9,530,002	\$9,956,249	\$11,507,564	\$11,303,135	\$11,861,586
Federal sources (title I & II) - State issued projections	98,610	\$507,365	\$401,541	\$1,337,290	\$114,000	\$511,255
ISD & local districts (special ed & enhancement)	1,040,003	\$991,888	\$1,117,513	\$1,120,392	\$1,150,000	\$1,240,364
TOTAL REVENUE	\$11,464,107	\$12,252,584	\$12,900,642	\$15,561,563	\$13,959,708	\$15,195,706
<u>EXPENDITURES</u>						
Salaries & related	8,670,936	\$8,722,448	\$9,657,034	\$10,532,169	\$11,569,368	\$11,427,899
All other - status quo	2,118,524	2,589,935	2,700,014	2,890,288	2,243,563	3,746,585
Transfer to Capital Projects - enhancement and rent	674,647	660,102	380,000	330,000	400,000	1,150,000
	\$11,464,107	\$11,972,485	\$12,737,048	\$13,752,457	\$14,212,931	\$16,324,484
PROJECTED DECREASE IN FUND BALANCE	\$0	\$280,099	\$163,594	\$1,809,106	(\$253,223)	(\$1,128,778)
Be is further resolved that \$12,857,900 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:						
<u>Detailed Expenditures</u>						
<u>Instruction</u>						
Basic programs (k-12 instructional costs, curriculum updates)						
Salaries & related	4,797,571	\$4,855,377	\$5,424,555	\$6,027,416	\$5,897,390	\$6,218,080
All other (3rd party)	714,260	\$640,679	\$954,368	\$783,526	\$651,160	\$1,080,493
Added needs & Adult ed (SE, Title I, At Risk, Voc Ed, YOU)						
Salaries & related	834,298	\$789,873	\$878,715	\$963,169	\$1,676,158	\$1,356,677
All other (EFE offerings)	240,410	\$370,302	\$305,161	\$417,489	\$164,427	\$629,093
Total instruction	6,586,539	6,656,231	7,562,799	8,191,600	8,389,135	9,284,343
<u>Total Supporting Services</u>						
Pupil (guidance, psychological, speech, social work)						
Salaries & related	304,781	337,655	370,360	425,279	520,166	389,879
All other	102,058	201,441	74,237	79,900	6,600	19,620
Instruction (improvement, library, other)						
Salaries & related	332,123	234,319	129,058	82,446	113,234	136,581
All other	34,538	26,744	24,219	43,319	39,077	15,121
General administration (BOE, superintendent)						
Salaries & related	289,531	409,786	358,278	350,873	315,178	343,163
All other	65,166	59,241	90,775	51,180	60,700	71,700
School administration & Other (principal's office, graduation)						
Salaries & related	530,994	539,688	758,286	860,522	823,498	837,325
All other	94,124	76,126	56,675	62,338	47,489	78,952
Business (business office, unemployment, w/c)						
Salaries & related	239,339	308,760	309,408	355,119	301,724	301,724
All other	20,715	50,256	82,880	43,076	81,295	105,412
Operation & Maintenance						
Salaries & related	490,583	507,544	637,038	553,567	817,544	817,544
Utilities	207,698	217,019	247,628	243,157	380,000	380,000
All other	270,910	519,298	404,847	532,662	248,000	733,000
Pupil transportation						
Salaries & related	486,248	398,553	437,827	538,069	590,456	522,596
Fuel	29,085	18,862	50,659	55,620	60,000	60,000
All other	59,913	50,043	67,164	94,183	85,515	93,644
Central (technology & communication)						
Salaries & related	166,940	173,734	163,653	179,651	252,732	256,651
All other	145,677	216,668	142,930	234,223	147,300	156,550
Athletics						
Salaries & related	159,867	155,085	182,567	183,826	254,579	239,805
All other	114,965	117,292	187,220	235,722	253,401	295,400
Custodial Care						
Salaries & related	38,661	12,074	7,289	12,231	6,709	7,874
All other	19,005	25,964	11,189	13,830	18,599	27,600
Transfer to capital projects	674,647	660,102	380,000	330,000	400,000	1,150,000
Total supporting services	4,877,568	5,316,254	5,174,249	5,560,857	5,823,796	7,040,141
TOTAL EXPENDITURES & OTHER FINANCING USES	11,464,107	11,972,485	12,737,048	13,752,457	14,212,931	16,324,484
PROJECTED CHANGE IN FUND BALANCE	\$0	\$280,099	\$163,594	\$1,809,106	(\$253,223)	(\$1,128,778)
Fund Balance for years ended June 30	\$1,945,978	\$2,226,077	\$2,389,671	\$4,198,777		
Committed Fund Balance for year ending June 30						
Projected Unassigned Fund Balance for year ending June 30					\$2,591,098	\$3,069,999
Projected Unassigned Fund Balance as a Percentage of Expenditures	17.0%	18.6%	18.8%	30.5%	18.2%	18.8%

Schoolcraft Community Schools
Food Service Actual/Budget for Years Ended June 30

	Final Actual 2017-18	Final Actual 2018-19	Final Actual 2019-20	Final Actual 2020-21	Final Actual 2021-22	June 2022 Original 2022-23	June 2023 Amended 2022-23	June 2023 Original 2023-24
<i>Revenue</i>								
Meal Service	\$140,633	\$130,969	\$98,984	\$664	\$1,561	\$155,000	\$155,000	\$155,000
Ala carte	33,329	37,032	24,908	6,036	16,227	40,000	35,000	40,000
Preschool	8,463	14,315	11,816	12,374	13,041	9,000	9,000	12,000
Federal sources	122,850	122,540	195,180	374,883	567,997	158,500	158,500	158,500
State sources	17,351	15,629	19,484	16,141	12,128	18,000	36,000	18,000
Miscellaneous	5,698	9,621	3,489	0	4,229	6,100	6,100	6,100
Commodity revenue	27,529	19,088	17,594	20,934	24,770	0	20,000	0
Total revenue and transfers in	<u>\$355,853</u>	<u>\$349,194</u>	<u>\$371,455</u>	<u>\$431,032</u>	<u>\$639,953</u>	<u>\$386,600</u>	<u>\$419,600</u>	<u>\$389,600</u>
<i>Expenditures</i>								
Salaries & related	\$160,401	\$156,788	\$105,091	\$99,193	\$118,292	\$130,400	\$130,400	\$140,400
Contracted Staff & Services	32,129	39,011	69,123	44,261	74,776	88,800	88,800	90,000
Food & non food supplies	136,136	152,657	156,978	142,960	279,108	150,000	150,000	150,000
Capital outlay	0	0	0	0	14,383	0	0	0
Commodity expenditures	27,529	0	0	0	24,770	0	20,000	0
All other	12,972	7,901	9,543	50,783	2,022	56,600	56,600	56,600
Total expenditures	<u>\$369,168</u>	<u>\$356,357</u>	<u>\$340,735</u>	<u>\$337,197</u>	<u>\$513,351</u>	<u>\$425,800</u>	<u>\$445,800</u>	<u>\$437,000</u>
Projected Change in Fund Balance	<u>(\$13,315)</u>	<u>(\$7,163)</u>	<u>\$30,720</u>	<u>\$93,835</u>	<u>\$126,602</u>	<u>(\$39,200)</u>	<u>(\$26,200)</u>	<u>(\$47,400)</u>
<i>Fund Balance for years ended June 30</i>	<u>23,665</u>	<u>\$16,502</u>	<u>\$47,222</u>	<u>\$141,057</u>	<u>\$126,602</u>			
<i>Projected Fund Balance for years ended June 30</i>						<u>\$110,757</u>	<u>\$100,402</u>	<u>\$53,002</u>

Schoolcraft Community Schools
Student Activity Actual/Budget for Years Ended June 30

	Final Actual 2020-21	Final Actual 2021-22	June Original 2022-23	June Amended 2022-23	June Original 2023-24
Revenue	83,163	201,068	200,000	190,000	200,000
Expenditures	107,013	169,040	200,000	189,000	200,000
Projected Change in Fund Balance	(23,850)	32,028	-	1,000	-
Fund Balance as of year ended June 30	\$141,472	\$173,500			
Projected Fund Balance as of year ended June 30			\$173,500	\$174,500	\$174,500

**Schoolcraft Community Schools
Debt Budgets for Years Ended June 30**

	96 Debt	96 Debt	96 Debt	96 Debt	96 Debt	20 Debt	20 Debt	20 Debt	20 Debt	20 Debt
	Final Actual 2020-21	Final Actual 2021-22	June 2022 Original 2022-23	June 2023 Amended 2022-23	June 2023 Original 2023-24	Final Actual 2020-21	Final Actual 2022-23	June 2022 Original 2022-23	June 2023 Amended 2022-23	June 2023 Original 2023-24
<i>Revenue</i>										
Taxes	\$715,490	\$660,840	\$437,000	\$448,000	\$660,840	\$1,128,821	\$1,229,561	\$1,410,000	\$1,519,000	\$1,480,000
Interest	0	0	0	0	0	1,335	1,046	0	458	0
Personal Property Reimbursement	24,255	41,363	0	53,000	41,000	0	0	0	0	0
Proceeds from School Bond Loan Fund	0	0	13,895	0	0	0	299,426	195,000	378,163	200,000
Total revenue and transfers in	<u>\$739,745</u>	<u>\$702,203</u>	<u>\$450,895</u>	<u>\$501,000</u>	<u>\$701,840</u>	<u>\$1,130,156</u>	<u>\$1,530,033</u>	<u>\$1,605,000</u>	<u>\$1,897,621</u>	<u>\$1,680,000</u>
<i>Expenditures</i>										
Principal redemption	\$605,000	\$600,000	\$590,000	\$590,000	\$585,000	\$0	\$0	\$0	\$75,000	\$100,000
Interest expense - scheduled	140,400	116,200	80,400	92,200	56,900	1,428,178	1,606,700	1,605,200	1,606,700	1,601,700
School Bond Loan Repayment	0	0	0	0	0	0	0	0	0	0
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0
Refund Payments to Escrow	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0	0
Total expenditures	<u>\$745,400</u>	<u>\$716,200</u>	<u>\$670,400</u>	<u>\$682,200</u>	<u>\$641,900</u>	<u>\$1,428,178</u>	<u>\$1,606,700</u>	<u>\$1,605,200</u>	<u>\$1,681,700</u>	<u>\$1,701,700</u>
<i>Fund Balance for years ended June 30</i>	<u>\$235,005</u>	<u>\$221,008</u>				<u>\$326,806</u>	<u>\$250,139</u>			
<i>Projected Fund Balance for years ended June 30</i>			<u>\$1,503</u>	<u>\$39,808</u>	<u>\$99,748</u>			<u>\$249,939</u>	<u>\$466,060</u>	<u>\$444,360</u>

Schoolcraft Community Schools
Capital Improvement Actual/Budget for Years Ended June 30

	Final Actual 2019-20	Final Actual 2020-2021	Final Actual 2021-2022	Final Actual 2022-23	June 2023 Original 2023-24	June 2023 Amended 2023-24
<i>Transfers in</i>						
Transfer in from General Fund	\$674,647	\$660,102	\$380,000	\$330,000	\$400,000	\$1,150,000
Sale of Assets	\$2,700	\$17,750	-	-	-	-
Project Reimbursement	-	-	-	-	-	-
Interest income	3,401	3,074	2,776	4,329	3,000	3,000
Total transfers in	<u>\$680,748</u>	<u>\$680,926</u>	<u>\$382,776</u>	<u>\$334,329</u>	<u>403,000</u>	<u>1,153,000</u>
<i>Expenditures</i>						
Non bus vehicles	-	\$131,664	\$0	\$0	\$121,000	\$166,084
Bus	90,162	-	94,775	106,486	130,000	158,450
Equipment	58,498	-	-	21,944	45,500	267,416
Miscellaneous	24,163	15,289	-	-	-	-
Site and Building Improvements	73,416	112,711	40,298	46,056	226,000	911,000
Small Equipment	22,060	33,644	66,751	41,576	51,500	30,000
Bank Fees	18	-	-	-	-	-
Total expenditures	<u>268,317</u>	<u>293,308</u>	<u>201,824</u>	<u>216,062</u>	<u>574,000</u>	<u>1,532,950</u>
Projected increase (decrease) in fund balance	<u>\$412,431</u>	<u>\$387,618</u>	<u>\$180,952</u>	<u>\$118,267</u>	<u>(171,000)</u>	<u>(379,950)</u>
<i>Fund Balance as of year ended June 30</i>	<u>\$1,174,854</u>	<u>\$1,562,472</u>	<u>\$1,743,424</u>	<u>\$1,861,691</u>		
<i>Projected Fund Balance as of year ended June 30</i>					<u>\$1,566,424</u>	<u>\$1,481,741</u>

**Schoolcraft Community Schools
Capital Project Actual/Budget**

	Final Actual 2020-21	Final Actual 2021-22	June 2022 Original 2022-23	June 2023 Amended 2022-23	June 2023 Original 2023-24
<i>Revenues</i>					
Proceeds from long term debt	\$0	\$0	\$0	\$0	\$0
Contributions	\$0	\$0	\$0	15,000	\$0
Interest income	\$56,385	\$1,791	20,000	570,000	80,000
Total revenues	<u><u>\$56,385</u></u>	<u><u>\$1,791</u></u>	<u><u>20,000</u></u>	<u><u>585,000</u></u>	<u><u>80,000</u></u>
<i>Expenditures</i>					
Architecture services	\$1,280,722	\$311,516	\$250,000	\$391,000	\$250,000
Construction services	\$1,581,180	\$11,687,381	\$350,000	\$13,000,000	\$8,000,000
New buildings	\$39,156	\$175,997	\$23,000,000	\$2,104,500	\$1,585,561
Bond issuance costs	\$500	\$500	\$500	\$500	\$500
Total expenditures	<u>2,901,558</u>	<u>12,175,394</u>	<u>23,600,500</u>	<u>15,496,000</u>	<u>9,836,061</u>
Projected increase (decrease) in fund balance	<u><u>(\$2,845,173)</u></u>	<u><u>(\$12,173,603)</u></u>	<u><u>(\$23,580,500)</u></u>	<u><u>(\$14,911,000)</u></u>	<u><u>(\$9,756,061)</u></u>
<i>Fund Balance June 30</i>	<u><u>\$36,840,664</u></u>	<u><u>\$24,667,061</u></u>			
<i>Projected Fund Balance June 30</i>			<u><u>1,086,561</u></u>	<u><u>9,756,061</u></u>	<u><u>0</u></u>