



PHILLIPS, SALMI + ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**WASHINGTON GRADE SCHOOL
DISTRICT NO. 52
TAZEWELL COUNTY, ILLINOIS**

**ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2023**

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Washington Grade School District No. 52
Washington, Illinois

Opinion

We have audited the accompanying financial statements of Washington Grade School District No. 52 which are comprised of the Statement of Assets and Liabilities Arising from Cash Transactions as of June 30, 2023, and the related Statement of Revenues Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balances (All Funds), the Statement of Revenues Received (All Funds), and the Statements of Expenditures Disbursed - Budget to Actual (All Funds) for the year then ended and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Washington Grade School District No. 52, as of June 30, 2023, and its revenue received and expenditures disbursed, and budgetary results for the fiscal year then ended, on the basis of the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Washington Grade School District No. 52, as of June 30, 2023, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Washington Grade School District No. 52, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Washington Grade School District No. 52, on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Washington Grade School District No. 52's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Washington Grade School District No. 52's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Washington Grade School District No. 52's basic financial statements. The accompanying schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, itemization schedule, reference page, and the Illinois grant accountability and transparency consolidated year-end financial report are not required part of the basic financial statements. Such information is the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, itemization schedule, reference page, and the Illinois grant accountability and transparency consolidated year-end financial report, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the financial profile information, estimated financial profile summary, schedule of restricted local tax levies and selected revenue sources/schedule of tort immunity expenditures, estimated operating expenditures per pupil and per capita tuition charge computation, indirect cost rate – contracts paid in current year, indirect cost rate - computation, report on shared services or outsourcing, administrative cost worksheet, and deficit reduction calculation, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The answers and comments contained in the Auditor's Questionnaire on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2023.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 25, 2023, on our consideration of Washington Grade School District No. 52's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance.

That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Washington Grade School District No. 52's internal control over financial reporting and compliance.

Phillips, Salmi & Associates, LLC

Washington, Illinois
September 25, 2023



PHILLIPS, SALMI + ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Washington Grade School District No. 52
Washington, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Washington Grade School District No. 52 as of and for the year ended June 30, 2023, and the related notes to the financial statements, and have issued our report thereon dated September 25, 2023. Our opinion was adverse because the financial statements are not prepared in accordance with U.S. generally accepted accounting principles. However, the financial statements were found to be fairly stated, on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Washington Grade School District No. 52's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Washington Grade School District No. 52's internal control. Accordingly, we do not express an opinion on the effectiveness of Washington Grade School District No. 52's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is reasonable possibility that a material misstatement of the school district's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Washington Grade School District No. 52's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Phillips, Salmi & Associates, LLC

September 25, 2023

Due to ROE on **Monday, October 16, 2023**
 Due to ISBE on **Wednesday, November 15, 2023**
 SD/JA23

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report ***
June 30, 2023

☒ School District
☐ Joint Agreement

| <u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i> | | <u>Accounting Basis:</u> | | <u>Certified Public Accountant Information</u> | |
|--|--------------------------------------|--|-------------|--|-------------|
| School District/Joint Agreement Number: 53090052002 | | <input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL | | Name of Auditing Firm: Phillips, Salmi + Associates, LLC | |
| County Name: Tazwell | | | | Name of Audit Manager: Lori Salmi | |
| Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Washington SD 52 | | School District Lookup Tool School District Directory | | Address: 108 N Main Street | |
| Address: 303 Jackson | | <u>Filing Status:</u> Submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system (for auditor use only) Annual Financial Report (AFR) Instructions | | City: Washington State: IL Zip Code: 61571 | |
| City: Washington | | | | Phone Number: (309) 444-4909 Fax Number: (309) 444-8580 | |
| Email Address: pminasian@d52schools.com | | | | IL License Number (9 digit): 65025047 Expiration Date: 9/30/2024 | |
| Zip Code: 61571 | | | | Email Address: lsalmi@psa-cpa.com | |
| <u>Annual Financial Report</u> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer | | Annual Financial Report Questions 217-785-8779 or finance1@isbe.net Single Audit Questions 217-782-5630 or GATA@isbe.net | | ISBE Use Only | |
| <input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator | | <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____ | | | |
| District Superintendent/Administrator Name (Type or Print): Patreak Minasian | | Township Treasurer Name (type or print) | | RegionalSuperintendent/Cook ISC Name (Type or Print): | |
| Email Address: pminasian@d52schools.com | | Email Address: | | Email Address: | |
| Telephone: (309) 444-4182 | Fax Number: (309) 444-8538 | Telephone: | Fax Number: | Telephone: | Fax Number: |
| Signature & Date: | | Signature & Date: | | Signature & Date: | |

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).

ISBE Form SD50-35/JA50-60 (05/23-version1)

53-090-0520-02_AFR22 Washington SD 52

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.

In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule. Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-210-20.19;19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-3A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY22 AFR (ISBE FORM 50-35), FY22 Annual Statement of Affairs (ISBE Form 50-37) and FY23 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: **12/31/1999** (Ex: 00/00/0000)
- ☐ 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.
- ☐ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

See: 10-20.9a(c)

\$ -

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments Date: _____
25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

| Account Name | 3100 | 3120 | 3500 | 3510 | 3950 | Total |
|---|------|------|------|------|------|-------|
| Deferred Revenues (490) | | | | | | |
| Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950) | | | | | | \$- |
| Direct Receipts/Revenue | | | | | | |
| Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950) | | | | | | \$- |
| Total | | | | | | \$- |

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Phillips, Salmi + Associates, LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Phillips, Salmi + Associates, LLC

Signature

9/25/2023

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

FINANCIAL PROFILE INFORMATION*Required to be completed for school districts only.***A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)**Tax Year 2022**

Equalized Assessed Valuation (EAV):

163,636,798

| | Educational | | Operations & Maintenance | | Transportation | | Combined Total | | Working Cash |
|----------|-------------|---|--------------------------|---|----------------|---|----------------|--|--------------|
| Rate(s): | 0.021098 | + | 0.001887 | + | 0.002269 | = | 0.025250 | | 0.000043 |

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above.
If the tax rate is zero, enter "0".

B. Results of Operations *

| Receipts/Revenues | Disbursements/Expenditures | Excess/ (Deficiency) | Fund Balance |
|-------------------|----------------------------|----------------------|--------------|
| 9,005,314 | 9,298,362 | (293,048) | 6,564,211 |

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt **

| CPPRT Notes | TAWs | TANs | TO/EMP. Orders | EBF/GSA Certificates |
|-------------|-------|------|----------------|----------------------|
| 0 | 0 | 0 | 0 | 0 |
| Other | Total | | | |
| 0 | 0 | | | |

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

| | | |
|-------------------------------------|---|------------|
| <input checked="" type="checkbox"/> | a. 6.9% for elementary and high school districts, | 11,290,939 |
| <input type="checkbox"/> | b. 13.8% for unit districts. | |

Long-Term Debt Outstanding:

| | | |
|------------------------------------|------|-----------|
| c. Long-Term Debt (Principal only) | Acct | |
| Outstanding:..... | 511 | 2,254,391 |

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.

Attach sheets as needed explaining each item checked.

| | |
|--------------------------|---|
| <input type="checkbox"/> | Pending Litigation |
| <input type="checkbox"/> | Material Decrease in EAV |
| <input type="checkbox"/> | Material Increase/Decrease in Enrollment |
| <input type="checkbox"/> | Adverse Arbitration Ruling |
| <input type="checkbox"/> | Passage of Referendum |
| <input type="checkbox"/> | Taxes Filed Under Protest |
| <input type="checkbox"/> | Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB) |
| <input type="checkbox"/> | Other Ongoing Concerns (Describe & Itemize) |

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY[Financial Profile Website](#)

District Name: Washington SD 52
District Code: 53090052002
County Name: Tazwell

| | | | | | |
|---|--|---------------|----------------|-------------------|---------------|
| 1. Fund Balance to Revenue Ratio: | | Total | Ratio | Score | 4 |
| Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) | Funds 10, 20, 40, 70 + (50 & 80 if negative) | 6,564,211.00 | 0.729 | Weight | 0.35 |
| Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) | Funds 10, 20, 40, & 70, | 9,005,314.00 | | Value | 1.40 |
| Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | Minus Funds 10 & 20 | 0.00 | | | |
| 2. Expenditures to Revenue Ratio: | | Total | Ratio | Score | 3 |
| Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) | Funds 10, 20 & 40 | 9,298,362.00 | 1.033 | Adjustment | 0 |
| Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) | Funds 10, 20, 40 & 70, | 9,005,314.00 | | Weight | 0.35 |
| Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | Minus Funds 10 & 20 | 0.00 | | Value | 1.05 |
| Possible Adjustment: | | | | | |
| 3. Days Cash on Hand: | | Total | Days | Score | 4 |
| Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) | Funds 10, 20 & 40 & 70 | 6,564,211.00 | 254.14 | Weight | 0.10 |
| Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) | Funds 10, 20, 40 divided by 360 | 25,828.78 | | Value | 0.40 |
| 4. Percent of Short-Term Borrowing Maximum Remaining: | | Total | Percent | Score | 4 |
| Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) | Funds 10, 20 & 40 | 0.00 | 100.00 | Weight | 0.10 |
| EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) | (.85 x EAV) x Sum of Combined Tax Rates | 3,512,054.78 | | Value | 0.40 |
| 5. Percent of Long-Term Debt Margin Remaining: | | Total | Percent | Score | 4 |
| Long-Term Debt Outstanding (P3, Cell H38) | | 2,254,391.00 | 80.03 | Weight | 0.10 |
| Total Long-Term Debt Allowed (P3, Cell H32) | | 11,290,939.06 | | Value | 0.40 |
| Total Profile Score: | | | | | 3.65 * |

Estimated 2024 Financial Profile Designation: **RECOGNITION**

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

| ASSETS (Enter Whole Dollars) | Acct. # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
|---|------------|---------------------|-------------------------------------|-----------------------|------------------------|--|--------------------------|----------------------|---------------|-------------------------------------|
| CURRENT ASSETS (100) | | | | | | | | | | |
| Cash (Accounts 111 through 115) ¹ | | 4,954 | 1,076,084 | 27,167 | 556,265 | 129,035 | 8,169 | 29,149 | 29,359 | 6,681 |
| Investments | 120 | 1,090,084 | 2,147,702 | 28,929 | 473,644 | 193,785 | | 1,186,329 | | 122,372 |
| Taxes Receivable | 130 | | | | | | | | | |
| Interfund Receivables | 140 | | | | | | | | | |
| Intergovernmental Accounts Receivable | 150 | | | | | | | | | |
| Other Receivables | 160 | | | | | | | | | |
| Inventory | 170 | | | | | | | | | |
| Prepaid Items | 180 | | | | | | | | | |
| Other Current Assets (Describe & Itemize) | 190 | | | | | | | | | |
| Total Current Assets | | 1,095,038 | 3,223,786 | 56,096 | 1,029,909 | 322,820 | 8,169 | 1,215,478 | 29,359 | 129,053 |
| CAPITAL ASSETS (200) | | | | | | | | | | |
| Works of Art & Historical Treasures | 210 | | | | | | | | | |
| Land | 220 | | | | | | | | | |
| Building & Building Improvements | 230 | | | | | | | | | |
| Site Improvements & Infrastructure | 240 | | | | | | | | | |
| Capitalized Equipment | 250 | | | | | | | | | |
| Construction in Progress | 260 | | | | | | | | | |
| Amount Available in Debt Service Funds | 340 | | | | | | | | | |
| Amount to be Provided for Payment on Long-Term Debt | 350 | | | | | | | | | |
| Total Capital Assets | | | | | | | | | | |
| CURRENT LIABILITIES (400) | | | | | | | | | | |
| Interfund Payables | 410 | | | | | | | | | |
| Intergovernmental Accounts Payable | 420 | | | | | | | | | |
| Other Payables | 430 | | | | | | | | | |
| Contracts Payable | 440 | | | | | | | | | |
| Loans Payable | 460 | | | | | | | | | |
| Salaries & Benefits Payable | 470 | | | | | | | | | |
| Payroll Deductions & Withholdings | 480 | | | | | | | | | |
| Deferred Revenues & Other Current Liabilities | 490 | | | | | | | | | |
| Due to Activity Fund Organizations | 493 | | | | | | | | | |
| Total Current Liabilities | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LONG-TERM LIABILITIES (500) | | | | | | | | | | |
| Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | | | | | | | |
| Total Long-Term Liabilities | | | | | | | | | | |
| Reserved Fund Balance | 714 | | | | | 52,090 | | | | |
| Unreserved Fund Balance | 730 | 1,095,038 | 3,223,786 | 56,096 | 1,029,909 | 270,730 | 8,169 | 1,215,478 | 29,359 | 129,053 |
| Investment in General Fixed Assets | | | | | | | | | | |
| Total Liabilities and Fund Balance | | 1,095,038 | 3,223,786 | 56,096 | 1,029,909 | 322,820 | 8,169 | 1,215,478 | 29,359 | 129,053 |
| ASSETS /LIABILITIES for Student Activity Funds | | | | | | | | | | |
| CURRENT ASSETS (100) for Student Activity Funds | | | | | | | | | | |
| Student Activity Fund Cash and Investments | 126 | 31,821 | | | | | | | | |
| Total Student Activity Current Assets For Student Activity Funds | | 31,821 | | | | | | | | |
| CURRENT LIABILITIES (400) For Student Activity Funds | | | | | | | | | | |
| Total Current Liabilities For Student Activity Funds | | 23,476 | | | | | | | | |
| Reserved Student Activity Fund Balance For Student Activity Funds | 715 | 8,345 | | | | | | | | |
| Total Student Activity Liabilities and Fund Balance For Student Activity Funds | | 31,821 | | | | | | | | |
| Total ASSETS /LIABILITIES District with Student Activity Funds | | | | | | | | | | |
| Total Current Assets District with Student Activity Funds | | 1,126,859 | 3,223,786 | 56,096 | 1,029,909 | 322,820 | 8,169 | 1,215,478 | 29,359 | 129,053 |
| Total Capital Assets District with Student Activity Funds | | | | | | | | | | |
| CURRENT LIABILITIES (400) District with Student Activity Funds | | | | | | | | | | |
| Total Current Liabilities District with Student Activity Funds | | 23,476 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LONG-TERM LIABILITIES (500) District with Student Activity Funds | | | | | | | | | | |
| Total Long-Term Liabilities District with Student Activity Funds | | | | | | | | | | |
| Reserved Fund Balance District with Student Activity Funds | 714 | 8,345 | 0 | 0 | 0 | 52,090 | 0 | 0 | 0 | 0 |
| Unreserved Fund Balance District with Student Activity Funds | 730 | 1,095,038 | 3,223,786 | 56,096 | 1,029,909 | 270,730 | 8,169 | 1,215,478 | 29,359 | 129,053 |
| Investment in General Fixed Assets District with Student Activity Funds | | | | | | | | | | |
| Total Liabilities and Fund Balance District with Student Activity Funds | | 1,126,859 | 3,223,786 | 56,096 | 1,029,909 | 322,820 | 8,169 | 1,215,478 | 29,359 | 129,053 |

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

| ASSETS (Enter Whole Dollars) | Acct. # | Agency Fund | Account Groups | | |
|--|------------|-------------|----------------------|------------------------|-----------|
| | | | General Fixed Assets | General Long-Term Debt | |
| CURRENT ASSETS (100) | | | | | |
| Cash (Accounts 111 through 115) ¹ | | | | | |
| Investments | 120 | | | | |
| Taxes Receivable | 130 | | | | |
| Interfund Receivables | 140 | | | | |
| Intergovernmental Accounts Receivable | 150 | | | | |
| Other Receivables | 160 | | | | |
| Inventory | 170 | | | | |
| Prepaid Items | 180 | | | | |
| Other Current Assets (Describe & Itemize) | 190 | | | | |
| Total Current Assets | | 0 | | | |
| CAPITAL ASSETS (200) | | | | | |
| Works of Art & Historical Treasures | 210 | | | | |
| Land | 220 | | 676,588 | | |
| Building & Building Improvements | 230 | | 15,168,168 | | |
| Site Improvements & Infrastructure | 240 | | 311,998 | | |
| Capitalized Equipment | 250 | | 1,442,815 | | |
| Construction in Progress | 260 | | 0 | | |
| Amount Available in Debt Service Funds | 340 | | | | 56,096 |
| Amount to be Provided for Payment on Long-Term Debt | 350 | | | | 2,198,295 |
| Total Capital Assets | | | 17,599,569 | | 2,254,391 |
| CURRENT LIABILITIES (400) | | | | | |
| Interfund Payables | 410 | | | | |
| Intergovernmental Accounts Payable | 420 | | | | |
| Other Payables | 430 | | | | |
| Contracts Payable | 440 | | | | |
| Loans Payable | 460 | | | | |
| Salaries & Benefits Payable | 470 | | | | |
| Payroll Deductions & Withholdings | 480 | | | | |
| Deferred Revenues & Other Current Liabilities | 490 | | | | |
| Due to Activity Fund Organizations | 493 | | | | |
| Total Current Liabilities | | 0 | | | |
| LONG-TERM LIABILITIES (500) | | | | | |
| Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | 2,254,391 | |
| Total Long-Term Liabilities | | | | 2,254,391 | |
| Reserved Fund Balance | 714 | | | | |
| Unreserved Fund Balance | 730 | | | | |
| Investment in General Fixed Assets | | | 17,599,569 | | |
| Total Liabilities and Fund Balance | | 0 | 17,599,569 | 2,254,391 | |
| ASSETS /LIABILITIES for Student Activity Funds | | | | | |
| CURRENT ASSETS (100) for Student Activity Funds | | | | | |
| Student Activity Fund Cash and Investments | 126 | | | | |
| Total Student Activity Current Assets For Student Activity Funds | | | | | |
| CURRENT LIABILITIES (400) For Student Activity Funds | | | | | |
| Total Current Liabilities For Student Activity Funds | | | | | |
| Reserved Student Activity Fund Balance For Student Activity Funds | 715 | | | | |
| Total Student Activity Liabilities and Fund Balance For Student Activity Funds | | | | | |
| Total ASSETS /LIABILITIES District with Student Activity Funds | | | | | |
| Total Current Assets District with Student Activity Funds | | 0 | | | |
| Total Capital Assets District with Student Activity Funds | | | 17,599,569 | 2,254,391 | |
| CURRENT LIABILITIES (400) District with Student Activity Funds | | | | | |
| Total Current Liabilities District with Student Activity Funds | | 0 | | | |
| LONG-TERM LIABILITIES (500) District with Student Activity Funds | | | | | |
| Total Long-Term Liabilities District with Student Activity Funds | | | | 2,254,391 | |
| Reserved Fund Balance District with Student Activity Funds | 714 | 0 | | | |
| Unreserved Fund Balance District with Student Activity Funds | 730 | 0 | | | |
| Investment in General Fixed Assets District with Student Activity Funds | | | 17,599,569 | | |
| Total Liabilities and Fund Balance District with Student Activity Funds | | 0 | 17,599,569 | 2,254,391 | |

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

| Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
|--|-------------|---------------------|-------------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|-------------------------------------|
| RECEIPTS/REVENUES | | | | | | | | | | |
| LOCAL SOURCES | 1000 | 3,671,902 | 604,571 | 459,957 | 377,051 | 277,279 | 148 | 47,865 | 38,832 | 36,812 |
| FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT | 2000 | 0 | 0 | | 0 | 0 | | | | |
| STATE SOURCES | 3000 | 3,432,825 | 21,575 | 0 | 203,510 | 0 | 0 | 0 | 0 | 0 |
| FEDERAL SOURCES | 4000 | 646,015 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Direct Receipts/Revenues | | 7,750,742 | 626,146 | 459,957 | 580,561 | 277,279 | 148 | 47,865 | 38,832 | 36,812 |
| <i>Receipts/Revenues for "On Behalf" Payments ²</i> | 3998 | 2,335,321 | | | | | | | | |
| Total Receipts/Revenues | | 10,086,063 | 626,146 | 459,957 | 580,561 | 277,279 | 148 | 47,865 | 38,832 | 36,812 |
| DISBURSEMENTS/EXPENDITURES | | | | | | | | | | |
| Instruction | 1000 | 5,030,285 | | | | 107,297 | | | 0 | |
| Support Services | 2000 | 2,740,621 | 453,655 | | 631,911 | 135,860 | 0 | | 36,915 | 164,260 |
| Community Services | 3000 | 90,110 | 0 | | 0 | 9,997 | | | 0 | |
| Payments to Other Districts & Governmental Units | 4000 | 250,413 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| Debt Service | 5000 | 0 | 0 | 454,931 | 101,367 | 0 | | | 0 | 0 |
| Total Direct Disbursements/Expenditures | | 8,111,429 | 453,655 | 454,931 | 733,278 | 253,154 | 0 | | 36,915 | 164,260 |
| <i>Disbursements/Expenditures for "On Behalf" Payments ²</i> | 4180 | 2,335,321 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| Total Disbursements/Expenditures | | 10,446,750 | 453,655 | 454,931 | 733,278 | 253,154 | 0 | | 36,915 | 164,260 |
| Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³ | | (360,687) | 172,491 | 5,026 | (152,717) | 24,125 | 148 | 47,865 | 1,917 | (127,448) |
| OTHER SOURCES/USES OF FUNDS | | | | | | | | | | |
| OTHER SOURCES OF FUNDS (7000) | | | | | | | | | | |
| PERMANENT TRANSFER FROM VARIOUS FUNDS | | | | | | | | | | |
| Abolishment of the Working Cash Fund ¹² | 7110 | | | | | | | | | |
| Abatement of the Working Cash Fund ¹² | 7110 | | | | | | | | | |
| Transfer of Working Cash Fund Interest | 7120 | | | | | | | | | |
| Transfer Among Funds | 7130 | | 2,000,000 | | | | | | | |
| Transfer of Interest | 7140 | | | | | | | | | |
| Transfer from Capital Project Fund to O&M Fund | 7150 | | | | | | | | | |
| Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴ | 7160 | | | | | | | | | |
| Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 7170 | | | | | | | | | |
| SALE OF BONDS (7200) | | | | | | | | | | |
| Principal on Bonds Sold | 7210 | | | | | | | | | |
| Premium on Bonds Sold | 7220 | | | | | | | | | |
| Accrued Interest on Bonds Sold | 7230 | | | | | | | | | |
| Sale or Compensation for Fixed Assets ⁶ | 7300 | | | | | | | | | |
| Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹³ | 7400 | | | 0 | | | | | | |
| Transfer to Debt Service to Pay Interest on GASB 87 Leases ¹³ | 7500 | | | 0 | | | | | | |
| Transfer to Debt Service to Pay Principal on Revenue Bonds | 7600 | | | 0 | | | | | | |
| Transfer to Debt Service Fund to Pay Interest on Revenue Bonds | 7700 | | | 0 | | | | | | |
| Transfer to Capital Projects Fund | 7800 | | | | | | 0 | | | |
| ISBE Loan Proceeds | 7900 | | | | | | | | | |
| Other Sources Not Classified Elsewhere | 7990 | | | | 228,806 | | | | | |
| Total Other Sources of Funds | | 0 | 2,000,000 | 0 | 228,806 | 0 | 0 | 0 | 0 | 0 |
| OTHER USES OF FUNDS (8000) | | | | | | | | | | |

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

| Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
|--|--------|---------------------|----------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|----------------------------------|
| PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100) | | | | | | | | | | |
| Abolishment or Abatement of the Working Cash Fund ¹² | 8110 | | | | | | | 0 | | |
| Transfer of Working Cash Fund Interest ¹² | 8120 | | | | | | | 0 | | |
| Transfer Among Funds | 8130 | 2,000,000 | | | | | | | | |
| Transfer of Interest | 8140 | | | | | | | | | |
| Transfer from Capital Project Fund to O&M Fund | 8150 | | | | | | 0 | | | |
| Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴ | 8160 | | | | | | | | | 0 |
| Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 8170 | | | | | | | | | 0 |
| Taxes Pledged to Pay Principal on GASB 87 Leases ¹³ | 8410 | | | | | | | | | |
| Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³ | 8420 | | | | | | | | | |
| Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³ | 8430 | | | | | | | | | |
| Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³ | 8440 | | | | | | | | | |
| Taxes Pledged to Pay Interest on GASB 87 Leases ¹³ | 8510 | | | | | | | | | |
| Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³ | 8520 | | | | | | | | | |
| Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³ | 8530 | | | | | | | | | |
| Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³ | 8540 | | | | | | | | | |
| Taxes Pledged to Pay Principal on Revenue Bonds | 8610 | | | | | | | | | |
| Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds | 8620 | | | | | | | | | |
| Other Revenues Pledged to Pay Principal on Revenue Bonds | 8630 | | | | | | | | | |
| Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds | 8640 | | | | | | | | | |
| Taxes Pledged to Pay Interest on Revenue Bonds | 8710 | | | | | | | | | |
| Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds | 8720 | | | | | | | | | |
| Other Revenues Pledged to Pay Interest on Revenue Bonds | 8730 | | | | | | | | | |
| Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds | 8740 | | | | | | | | | |
| Taxes Transferred to Pay for Capital Projects | 8810 | | | | | | | | | |
| Grants/Reimbursements Pledged to Pay for Capital Projects | 8820 | | | | | | | | | |
| Other Revenues Pledged to Pay for Capital Projects | 8830 | | | | | | | | | |
| Fund Balance Transfers Pledged to Pay for Capital Projects | 8840 | | | | | | | | | |
| Transfer to Debt Service Fund to Pay Principal on ISBE Loans | 8910 | | | | | | | | | |
| Other Uses Not Classified Elsewhere | 8990 | | | | | | | | | |
| Total Other Uses of Funds | | 2,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Sources/Uses of Funds | | (2,000,000) | 2,000,000 | 0 | 228,806 | 0 | 0 | 0 | 0 | 0 |
| Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) | | | | | | | | | | |
| Expenditures/Disbursements and Other Uses of Funds | | (2,360,687) | 2,172,491 | 5,026 | 76,089 | 24,125 | 148 | 47,865 | 1,917 | (127,448) |
| Fund Balances without Student Activity Funds - July 1, 2022 | | 3,455,725 | 1,051,295 | 51,070 | 953,820 | 298,695 | 8,021 | 1,167,613 | 27,442 | 256,501 |
| Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize) | | | | | | | | | | |
| Fund Balances without Student Activity Funds - June 30, 2023 | | 1,095,038 | 3,223,786 | 56,096 | 1,029,909 | 322,820 | 8,169 | 1,215,478 | 29,359 | 129,053 |
| Student Activity Fund Balance - July 1, 2022 | | 40,496 | | | | | | | | |
| RECEIPTS/REVENUES - Student Activity Funds | | | | | | | | | | |
| Total Student Activity Direct Receipts/Revenues | 1799 | 55,276 | | | | | | | | |
| DISBURSEMENTS/EXPENDITURES - Students Activity Funds | | | | | | | | | | |
| Total Student Activity Disbursements/Expenditures | 1999 | 63,951 | | | | | | | | |
| Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³ | | (8,675) | | | | | | | | |
| Student Activity Fund Balance - June 30, 2023 | | 31,821 | | | | | | | | |

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

| Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
|--|--------|---------------------|-------------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|-------------------------------------|
| RECEIPTS/REVENUES (with Student Activity Funds) | | | | | | | | | | |
| LOCAL SOURCES | 1000 | 3,727,178 | 604,571 | 459,957 | 377,051 | 277,279 | 148 | 47,865 | 38,832 | 36,812 |
| FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT | 2000 | 0 | 0 | | 0 | 0 | | | | |
| STATE SOURCES | 3000 | 3,432,825 | 21,575 | 0 | 203,510 | 0 | 0 | 0 | 0 | 0 |
| FEDERAL SOURCES | 4000 | 646,015 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Direct Receipts/Revenues | | 7,806,018 | 626,146 | 459,957 | 580,561 | 277,279 | 148 | 47,865 | 38,832 | 36,812 |
| Receipts/Revenues for "On Behalf" Payments ² | 3998 | 2,335,321 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| Total Receipts/Revenues | | 10,141,339 | 626,146 | 459,957 | 580,561 | 277,279 | 148 | 47,865 | 38,832 | 36,812 |
| DISBURSEMENTS/EXPENDITURES (with Student Activity Funds) | | | | | | | | | | |
| Instruction | 1000 | 5,094,236 | | | | 107,297 | | | 0 | |
| Support Services | 2000 | 2,740,621 | 453,655 | | 631,911 | 135,860 | 0 | | 36,915 | 164,260 |
| Community Services | 3000 | 90,110 | 0 | | 0 | 9,997 | | | | |
| Payments to Other Districts & Governmental Units | 4000 | 250,413 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| Debt Service | 5000 | 0 | 0 | 454,931 | 101,367 | 0 | | | 0 | 0 |
| Total Direct Disbursements/Expenditures | | 8,175,380 | 453,655 | 454,931 | 733,278 | 253,154 | 0 | | 36,915 | 164,260 |
| Disbursements/Expenditures for "On Behalf" Payments ² | 4180 | 2,335,321 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| Total Disbursements/Expenditures | | 10,510,701 | 453,655 | 454,931 | 733,278 | 253,154 | 0 | | 36,915 | 164,260 |
| Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³ | | (369,362) | 172,491 | 5,026 | (152,717) | 24,125 | 148 | 47,865 | 1,917 | (127,448) |
| OTHER SOURCES/USES OF FUNDS (with Student Activity Funds) | | | | | | | | | | |
| OTHER SOURCES OF FUNDS (7000) | | | | | | | | | | |
| Total Other Sources of Funds | | 0 | 2,000,000 | 0 | 228,806 | 0 | 0 | 0 | 0 | 0 |
| OTHER USES OF FUNDS (8000) | | | | | | | | | | |
| Total Other Uses of Funds | | 2,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Sources/Uses of Funds | | (2,000,000) | 2,000,000 | 0 | 228,806 | 0 | 0 | 0 | 0 | 0 |
| Fund Balances (All sources with Student Activity Funds) - June 30, 2023 | | 1,126,859 | 3,223,786 | 56,096 | 1,029,909 | 322,820 | 8,169 | 1,215,478 | 29,359 | 129,053 |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
|--|-------------|---------------------|-------------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|---------------|-------------------------------------|
| RECEIPTS/REVENUES FROM LOCAL SOURCES (1000) | | | | | | | | | | |
| AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY | 1100 | | | | | | | | | |
| Designated Purposes Levies (1110-1120) ⁷ | | 3,239,905 | 290,327 | 457,004 | 348,880 | 50,337 | | 5,825 | 37,754 | 30,012 |
| Leasing Purposes Levy ⁸ | 1130 | 2,437 | | | | | | | | |
| Special Education Purposes Levy | 1140 | 32,913 | | | | | | | | |
| FICA/Medicare Only Purposes Levies | 1150 | | | | | 146,129 | | | | |
| Area Vocational Construction Purposes Levy | 1160 | | | | | | | | | |
| Summer School Purposes Levy | 1170 | | | | | | | | | |
| Other Tax Levies (Describe & Itemize) | 1190 | | | | | | | | | |
| Total Ad Valorem Taxes Levied By District | | 3,275,255 | 290,327 | 457,004 | 348,880 | 196,466 | 0 | 5,825 | 37,754 | 30,012 |
| PAYMENTS IN LIEU OF TAXES | 1200 | | | | | | | | | |
| Mobile Home Privilege Tax | 1210 | | | | | | | | | |
| Payments from Local Housing Authorities | 1220 | | | | | | | | | |
| Corporate Personal Property Replacement Taxes ⁹ | 1230 | | 233,011 | | | 70,381 | | | | |
| Other Payments in Lieu of Taxes (Describe & Itemize) | 1290 | | | | | | | | | |
| Total Payments in Lieu of Taxes | | 0 | 233,011 | 0 | 0 | 70,381 | 0 | 0 | 0 | 0 |
| TUITION | 1300 | | | | | | | | | |
| Regular - Tuition from Pupils or Parents (In State) | 1311 | | | | | | | | | |
| Regular - Tuition from Other Districts (In State) | 1312 | | | | | | | | | |
| Regular - Tuition from Other Sources (In State) | 1313 | 75,526 | | | | | | | | |
| Regular - Tuition from Other Sources (Out of State) | 1314 | | | | | | | | | |
| Summer Sch - Tuition from Pupils or Parents (In State) | 1321 | | | | | | | | | |
| Summer Sch - Tuition from Other Districts (In State) | 1322 | | | | | | | | | |
| Summer Sch - Tuition from Other Sources (In State) | 1323 | | | | | | | | | |
| Summer Sch - Tuition from Other Sources (Out of State) | 1324 | | | | | | | | | |
| CTE - Tuition from Pupils or Parents (In State) | 1331 | | | | | | | | | |
| CTE - Tuition from Other Districts (In State) | 1332 | | | | | | | | | |
| CTE - Tuition from Other Sources (In State) | 1333 | | | | | | | | | |
| CTE - Tuition from Other Sources (Out of State) | 1334 | | | | | | | | | |
| Special Ed - Tuition from Pupils or Parents (In State) | 1341 | | | | | | | | | |
| Special Ed - Tuition from Other Districts (In State) | 1342 | | | | | | | | | |
| Special Ed - Tuition from Other Sources (In State) | 1343 | | | | | | | | | |
| Special Ed - Tuition from Other Sources (Out of State) | 1344 | | | | | | | | | |
| Adult - Tuition from Pupils or Parents (In State) | 1351 | | | | | | | | | |
| Adult - Tuition from Other Districts (In State) | 1352 | | | | | | | | | |
| Adult - Tuition from Other Sources (In State) | 1353 | | | | | | | | | |
| Adult - Tuition from Other Sources (Out of State) | 1354 | | | | | | | | | |
| Total Tuition | | 75,526 | | | | | | | | |
| TRANSPORTATION FEES | 1400 | | | | | | | | | |
| Regular - Transp Fees from Pupils or Parents (In State) | 1411 | | | | | | | | | |
| Regular - Transp Fees from Other Districts (In State) | 1412 | | | | | | | | | |
| Regular - Transp Fees from Other Sources (In State) | 1413 | | | | | | | | | |
| Regular - Transp Fees from Co-curricular Activities (In State) | 1415 | | | | 83 | | | | | |
| Regular Transp Fees from Other Sources (Out of State) | 1416 | | | | | | | | | |
| Summer Sch - Transp. Fees from Pupils or Parents (In State) | 1421 | | | | | | | | | |
| Summer Sch - Transp. Fees from Other Districts (In State) | 1422 | | | | | | | | | |
| Summer Sch - Transp. Fees from Other Sources (In State) | 1423 | | | | | | | | | |
| Summer Sch - Transp. Fees from Other Sources (Out of State) | 1424 | | | | | | | | | |
| CTE - Transp Fees from Pupils or Parents (In State) | 1431 | | | | | | | | | |
| CTE - Transp Fees from Other Districts (In State) | 1432 | | | | | | | | | |
| CTE - Transp Fees from Other Sources (In State) | 1433 | | | | | | | | | |
| CTE - Transp Fees from Other Sources (Out of State) | 1434 | | | | | | | | | |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
|---|-------------|---------------------|----------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|----------------------------------|
| Special Ed - Transp Fees from Pupils or Parents (In State) | 1441 | | | | | | | | | |
| Special Ed - Transp Fees from Other Districts (In State) | 1442 | | | | | | | | | |
| Special Ed - Transp Fees from Other Sources (In State) | 1443 | | | | | | | | | |
| Special Ed - Transp Fees from Other Sources (Out of State) | 1444 | | | | | | | | | |
| Adult - Transp Fees from Pupils or Parents (In State) | 1451 | | | | | | | | | |
| Adult - Transp Fees from Other Districts (In State) | 1452 | | | | | | | | | |
| Adult - Transp Fees from Other Sources (In State) | 1453 | | | | | | | | | |
| Adult - Transp Fees from Other Sources (Out of State) | 1454 | | | | | | | | | |
| Total Transportation Fees | | | | | 83 | | | | | |
| EARNINGS ON INVESTMENTS | 1500 | | | | | | | | | |
| Interest on Investments | 1510 | 73,587 | 81,233 | 2,953 | 28,088 | 10,432 | 148 | 42,040 | 1,078 | 6,800 |
| Gain or Loss on Sale of Investments | 1520 | | | | | | | | | |
| Total Earnings on Investments | | 73,587 | 81,233 | 2,953 | 28,088 | 10,432 | 148 | 42,040 | 1,078 | 6,800 |
| FOOD SERVICE | 1600 | | | | | | | | | |
| Sales to Pupils - Lunch | 1611 | 132,242 | | | | | | | | |
| Sales to Pupils - Breakfast | 1612 | | | | | | | | | |
| Sales to Pupils - A la Carte | 1613 | | | | | | | | | |
| Sales to Pupils - Other (Describe & Itemize) | 1614 | | | | | | | | | |
| Sales to Adults | 1620 | 81 | | | | | | | | |
| Other Food Service (Describe & Itemize) | 1690 | | | | | | | | | |
| Total Food Service | | 132,323 | | | | | | | | |
| DISTRICT/SCHOOL ACTIVITY INCOME | 1700 | | | | | | | | | |
| Admissions - Athletic | 1711 | 9,099 | | | | | | | | |
| Admissions - Other (Describe & Itemize) | 1719 | | | | | | | | | |
| Fees | 1720 | | | | | | | | | |
| Book Store Sales | 1730 | | | | | | | | | |
| Other District/School Activity Revenue (Describe & Itemize) | 1790 | 10,695 | | | | | | | | |
| Student Activity Funds Revenues | 1799 | 55,276 | | | | | | | | |
| Total District/School Activity Income (without Student Activity Funds) | | 19,794 | 0 | | | | | | | |
| Total District/School Activity Income (with Student Activity Funds) | | 75,070 | | | | | | | | |
| TEXTBOOK INCOME | 1800 | | | | | | | | | |
| Rentals - Regular Textbooks | 1811 | 79,062 | | | | | | | | |
| Rentals - Summer School Textbooks | 1812 | | | | | | | | | |
| Rentals - Adult/Continuing Education Textbooks | 1813 | | | | | | | | | |
| Rentals - Other (Describe & Itemize) | 1819 | | | | | | | | | |
| Sales - Regular Textbooks | 1821 | | | | | | | | | |
| Sales - Summer School Textbooks | 1822 | | | | | | | | | |
| Sales - Adult/Continuing Education Textbooks | 1823 | | | | | | | | | |
| Sales - Other (Describe & Itemize) | 1829 | | | | | | | | | |
| Other (Describe & Itemize) | 1890 | | | | | | | | | |
| Total Textbook Income | | 79,062 | | | | | | | | |
| OTHER REVENUE FROM LOCAL SOURCES | 1900 | | | | | | | | | |
| Rentals | 1910 | | | | | | | | | |
| Contributions and Donations from Private Sources | 1920 | | | | | | | | | |
| Impact Fees from Municipal or County Governments | 1930 | | | | | | | | | |
| Services Provided Other Districts | 1940 | | | | | | | | | |
| Refund of Prior Years' Expenditures | 1950 | 11,232 | | | | | | | | |
| Payments of Surplus Moneys from TIF Districts | 1960 | | | | | | | | | |
| Drivers' Education Fees | 1970 | | | | | | | | | |
| Proceeds from Vendors' Contracts | 1980 | | | | | | | | | |
| School Facility Occupation Tax Proceeds | 1983 | | | | | | | | | |
| Payment from Other Districts | 1991 | | | | | | | | | |
| Sale of Vocational Projects | 1992 | | | | | | | | | |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
|---|-------------|---------------------|-------------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|-------------------------------------|
| Other Local Fees (Describe & Itemize) | 1993 | | | | | | | | | |
| Other Local Revenues (Describe & Itemize) | 1999 | 5,123 | | | | | | | | |
| Total Other Revenue from Local Sources | | 16,355 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799) | 1000 | 3,671,902 | 604,571 | 459,957 | 377,051 | 277,279 | 148 | 47,865 | 38,832 | 36,812 |
| Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799) | 1000 | 3,727,178 | | | | | | | | |
| FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000) | | | | | | | | | | |
| Flow-through Revenue from State Sources | 2100 | | | | | | | | | |
| Flow-through Revenue from Federal Sources | 2200 | | | | | | | | | |
| Other Flow-Through (Describe & Itemize) | 2300 | | | | | | | | | |
| Total Flow-Through Receipts/Revenues from One District to Another District | 2000 | 0 | 0 | | 0 | 0 | | | | |
| RECEIPTS/REVENUES FROM STATE SOURCES (3000) | | | | | | | | | | |
| UNRESTRICTED GRANTS-IN-AID (3001-3099) | | | | | | | | | | |
| Evidence Based Funding Formula (Section 18-8.15) | 3001 | 3,316,337 | | | | | | | | |
| Reorganization Incentives (Accounts 3005-3021) | 3005 | | | | | | | | | |
| General State Aid - Fast Growth District Grant | 3030 | | | | | | | | | |
| Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize) | 3099 | | 21,575 | | | | | | | |
| Total Unrestricted Grants-In-Aid | | 3,316,337 | 21,575 | 0 | 0 | 0 | 0 | | 0 | 0 |
| RESTRICTED GRANTS-IN-AID (3100 - 3900) | | | | | | | | | | |
| SPECIAL EDUCATION | | | | | | | | | | |
| Special Education - Private Facility Tuition | 3100 | 85,329 | | | | | | | | |
| Special Education - Funding for Children Requiring Sp Ed Services | 3105 | | | | | | | | | |
| Special Education - Personnel | 3110 | | | | | | | | | |
| Special Education - Orphanage - Individual | 3120 | 30,773 | | | | | | | | |
| Special Education - Orphanage - Summer Individual | 3130 | | | | | | | | | |
| Special Education - Summer School | 3145 | | | | | | | | | |
| Special Education - Other (Describe & Itemize) | 3199 | | | | | | | | | |
| Total Special Education | | 116,102 | 0 | | 0 | | | | | |
| CAREER AND TECHNICAL EDUCATION (CTE) | | | | | | | | | | |
| CTE - Technical Education - Tech Prep | 3200 | | | | | | | | | |
| CTE - Secondary Program Improvement (CTEI) | 3220 | | | | | | | | | |
| CTE - WECEP | 3225 | | | | | | | | | |
| CTE - Agriculture Education | 3235 | | | | | | | | | |
| CTE - Instructor Practicum | 3240 | | | | | | | | | |
| CTE - Student Organizations | 3270 | | | | | | | | | |
| CTE - Other (Describe & Itemize) | 3299 | | | | | | | | | |
| Total Career and Technical Education | | 0 | 0 | | | 0 | | | | |
| BILINGUAL EDUCATION | | | | | | | | | | |
| Bilingual Ed - Downstate - TPI and TBE | 3305 | | | | | | | | | |
| Bilingual Education Downstate - Transitional Bilingual Education | 3310 | | | | | | | | | |
| Total Bilingual Ed | | 0 | | | | 0 | | | | |
| State Free Lunch & Breakfast | 3360 | 386 | | | | | | | | |
| School Breakfast Initiative | 3365 | | | | | | | | | |
| Driver Education | 3370 | | | | | | | | | |
| Adult Ed (from ICCB) | 3410 | | | | | | | | | |
| Adult Ed - Other (Describe & Itemize) | 3499 | | | | | | | | | |
| TRANSPORTATION | | | | | | | | | | |
| Transportation - Regular and Vocational | 3500 | | | | 102,490 | | | | | |
| Transportation - Special Education | 3510 | | | | 101,020 | | | | | |
| Transportation - Other (Describe & Itemize) | 3599 | | | | | | | | | |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
|---|-------------|---------------------|-------------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|-------------------------------------|
| Total Transportation | | 0 | 0 | | 203,510 | 0 | | | | |
| Learning Improvement - Change Grants | 3610 | | | | | | | | | |
| Scientific Literacy | 3660 | | | | | | | | | |
| Truant Alternative/Optional Education | 3695 | | | | | | | | | |
| Early Childhood - Block Grant | 3705 | | | | | | | | | |
| Chicago General Education Block Grant | 3766 | | | | | | | | | |
| Chicago Educational Services Block Grant | 3767 | | | | | | | | | |
| School Safety & Educational Improvement Block Grant | 3775 | | | | | | | | | |
| Technology - Technology for Success | 3780 | | | | | | | | | |
| State Charter Schools | 3815 | | | | | | | | | |
| Extended Learning Opportunities - Summer Bridges | 3825 | | | | | | | | | |
| Infrastructure Improvements - Planning/Construction | 3920 | | | | | | | | | |
| School Infrastructure - Maintenance Projects | 3925 | | | | | | | | | |
| Other Restricted Revenue from State Sources (Describe & Itemize) | 3999 | | | | | | | | | |
| Total Restricted Grants-In-Aid | | 116,488 | 0 | 0 | 203,510 | 0 | 0 | 0 | 0 | 0 |
| Total Receipts from State Sources | 3000 | 3,432,825 | 21,575 | 0 | 203,510 | 0 | 0 | 0 | 0 | 0 |
| RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000) | | | | | | | | | | |
| UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009) | | | | | | | | | | |
| Federal Impact Aid | 4001 | | | | | | | | | |
| Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize) | 4009 | | | | | | | | | |
| Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090) | | | | | | | | | | |
| Head Start | 4045 | | | | | | | | | |
| Construction (Impact Aid) | 4050 | | | | | | | | | |
| MAGNET | 4060 | | | | | | | | | |
| Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize) | 4090 | | | | | | | | | |
| Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 | 0 | | 0 | 0 | 0 | | | 0 |
| RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999) | | | | | | | | | | |
| TITLE V | | | | | | | | | | |
| Title V - Innovation and Flexibility Formula | 4100 | | | | | | | | | |
| Title V - District Projects | 4105 | | | | | | | | | |
| Title V - Rural Education Initiative (REI) | 4107 | | | | | | | | | |
| Title V - Other (Describe & Itemize) | 4199 | | | | | | | | | |
| Total Title V | | 0 | 0 | | 0 | 0 | | | | |
| FOOD SERVICE | | | | | | | | | | |
| Breakfast Start-Up Expansion | 4200 | | | | | | | | | |
| National School Lunch Program | 4210 | 170,596 | | | | | | | | |
| Special Milk Program | 4215 | | | | | | | | | |
| School Breakfast Program | 4220 | | | | | | | | | |
| Summer Food Service Program | 4225 | | | | | | | | | |
| Child and Adult Care Food Program | 4226 | | | | | | | | | |
| Fresh Fruits & Vegetables | 4240 | | | | | | | | | |
| Food Service - Other (Describe & Itemize) | 4299 | | | | | | | | | |
| Total Food Service | | 170,596 | | | | 0 | | | | |
| TITLE I | | | | | | | | | | |
| Title I - Low Income | 4300 | 49,334 | | | | | | | | |
| Title I - Low Income - Neglected, Private | 4305 | | | | | | | | | |
| Title I - Migrant Education | 4340 | | | | | | | | | |
| Title I - Other (Describe & Itemize) | 4399 | | | | | | | | | |
| Total Title I | | 49,334 | 0 | | 0 | 0 | | | | |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
|---|--------|---------------------|----------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|----------------------------------|
| TITLE IV | | | | | | | | | | |
| Title IV - Student Support & Academic Enrichment Grant | 4400 | | | | | | | | | |
| Title IV - Part A – Student Support & Academic Enrichment Grants Safe and Drug Free Schools | 4415 | | | | | | | | | |
| Title IV - 21st Century Comm Learning Centers | 4421 | | | | | | | | | |
| Title IV - Other (Describe & Itemize) | 4499 | | | | | | | | | |
| Total Title IV | | 0 | 0 | | 0 | 0 | | | | |
| FEDERAL - SPECIAL EDUCATION | | | | | | | | | | |
| Fed - Spec Education - Preschool Flow-Through | 4600 | 12,491 | | | | | | | | |
| Fed - Spec Education - Preschool Discretionary | 4605 | | | | | | | | | |
| Fed - Spec Education - IDEA - Flow Through | 4620 | 213,525 | | | | | | | | |
| Fed - Spec Education - IDEA - Room & Board | 4625 | | | | | | | | | |
| Fed - Spec Education - IDEA - Discretionary | 4630 | | | | | | | | | |
| Fed - Spec Education - IDEA - Other (Describe & Itemize) | 4699 | | | | | | | | | |
| Total Federal - Special Education | | 226,016 | 0 | | 0 | 0 | | | | |
| CTE - PERKINS | | | | | | | | | | |
| CTE - Perkins - Title III E - Tech Prep | 4770 | | | | | | | | | |
| CTE - Other (Describe & Itemize) | 4799 | | | | | | | | | |
| Total CTE - Perkins | | 0 | 0 | | | 0 | | | | |
| Federal - Adult Education | 4810 | | | | | | | | | |
| ARRA - General State Aid - Education Stabilization | 4850 | | | | | | | | | |
| ARRA - Title I - Low Income | 4851 | | | | | | | | | |
| ARRA - Title I - Neglected, Private | 4852 | | | | | | | | | |
| ARRA - Title I - Delinquent, Private | 4853 | | | | | | | | | |
| ARRA - Title I - School Improvement (Part A) | 4854 | | | | | | | | | |
| ARRA - Title I - School Improvement (Section 1003g) | 4855 | | | | | | | | | |
| ARRA - IDEA - Part B - Preschool | 4856 | | | | | | | | | |
| ARRA - IDEA - Part B - Flow-Through | 4857 | | | | | | | | | |
| ARRA - Title IID - Technology-Formula | 4860 | | | | | | | | | |
| ARRA - Title IID - Technology-Competitive | 4861 | | | | | | | | | |
| ARRA - McKinney - Vento Homeless Education | 4862 | | | | | | | | | |
| ARRA - Child Nutrition Equipment Assistance | 4863 | | | | | | | | | |
| Impact Aid Formula Grants | 4864 | | | | | | | | | |
| Impact Aid Competitive Grants | 4865 | | | | | | | | | |
| Qualified Zone Academy Bond Tax Credits | 4866 | | | | | | | | | |
| Qualified School Construction Bond Credits | 4867 | | | | | | | | | |
| Build America Bond Tax Credits | 4868 | | | | | | | | | |
| Build America Bond Interest Reimbursement | 4869 | | | | | | | | | |
| ARRA - General State Aid - Other Govt Services Stabilization | 4870 | | | | | | | | | |
| Other ARRA Funds - II | 4871 | | | | | | | | | |
| Other ARRA Funds - III | 4872 | | | | | | | | | |
| Other ARRA Funds - IV | 4873 | | | | | | | | | |
| Other ARRA Funds - V | 4874 | | | | | | | | | |
| ARRA - Early Childhood | 4875 | | | | | | | | | |
| Other ARRA Funds VII | 4876 | | | | | | | | | |
| Other ARRA Funds VIII | 4877 | | | | | | | | | |
| Other ARRA Funds IX | 4878 | | | | | | | | | |
| Other ARRA Funds X | 4879 | | | | | | | | | |
| Other ARRA Funds Ed Job Fund Program | 4880 | | | | | | | | | |
| Total Stimulus Programs | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| Race to the Top Program | 4901 | | | | | | | | | |
| Race to the Top - Preschool Expansion Grant | 4902 | | | | | | | | | |
| Title III - Immigrant Education Program (IEP) | 4905 | | | | | | | | | |
| Title III - Language Inst Program - Limited Eng (LIPLEP) | 4909 | | | | | | | | | |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
|---|-------------|---------------------|-------------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|-------------------------------------|
| McKinney Education for Homeless Children | 4920 | | | | | | | | | |
| Title II - Eisenhower Professional Development Formula | 4930 | | | | | | | | | |
| Title II - Teacher Quality | 4932 | 17,302 | | | | | | | | |
| Title II - Part A – Supporting Effective Instruction – State Grants | 4935 | | | | | | | | | |
| Federal Charter Schools | 4960 | | | | | | | | | |
| State Assessment Grants | 4981 | | | | | | | | | |
| Grant for State Assessments and Related Activities | 4982 | | | | | | | | | |
| Medicaid Matching Funds - Administrative Outreach | 4991 | 19,537 | | | | | | | | |
| Medicaid Matching Funds - Fee-for-Service Program | 4992 | 18,868 | | | | | | | | |
| Other Restricted Revenue from Federal Sources (Describe & Itemize) | 4998 | 144,362 | | | | | | | | |
| Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State | | 646,015 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| Total Receipts/Revenues from Federal Sources | 4000 | 646,015 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Direct Receipts/Revenues (without Student Activity Funds 1799) | | 7,750,742 | 626,146 | 459,957 | 580,561 | 277,279 | 148 | 47,865 | 38,832 | 36,812 |
| Total Direct Receipts/Revenues (with Student Activity Funds 1799) | | 7,806,018 | 626,146 | 459,957 | 580,561 | 277,279 | 148 | 47,865 | 38,832 | 36,812 |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
|---|---------------|-------------------|----------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|------------------|------------------|
| 10 - EDUCATIONAL FUND (ED) | | | | | | | | | | | |
| INSTRUCTION (ED) | 1000 | | | | | | | | | | |
| Regular Programs | 1100 | 2,575,180 | 767,033 | 40,404 | 117,856 | | | | | 3,500,473 | 3,791,700 |
| Tuition Payment to Charter Schools | 1115 | | | | | | | | | 0 | 5,300 |
| Pre-K Programs | 1125 | | | | | | | | | 0 | |
| Special Education Programs (Functions 1200-1220) | 1200 | 860,609 | 181,397 | 7,870 | 2,421 | | | | | 1,052,297 | 1,087,300 |
| Special Education Programs Pre-K | 1225 | 59,099 | 18,515 | | 477 | | | | | 78,091 | 102,500 |
| Remedial and Supplemental Programs K-12 | 1250 | 33,000 | 3,648 | 8,078 | 14,343 | | | | | 59,069 | 67,800 |
| Remedial and Supplemental Programs Pre-K | 1275 | | | | | | | | | 0 | |
| Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | |
| CTE Programs | 1400 | | | | | | | | | 0 | |
| Interscholastic Programs | 1500 | 67,543 | 823 | 16,574 | 5,502 | | 415 | | | 90,857 | 92,950 |
| Summer School Programs | 1600 | 4,500 | | | | | | | | 4,500 | |
| Gifted Programs | 1650 | | | | | | | | | 0 | |
| Driver's Education Programs | 1700 | | | | | | | | | 0 | |
| Bilingual Programs | 1800 | | | | | | | | | 0 | |
| Truant Alternative & Optional Programs | 1900 | | | | | | | | | 0 | |
| Pre-K Programs - Private Tuition | 1910 | | | | | | | | | 0 | |
| Regular K-12 Programs - Private Tuition | 1911 | | | | | | | | | 0 | |
| Special Education Programs K-12 - Private Tuition | 1912 | | | | | | 244,998 | | | 244,998 | 210,000 |
| Special Education Programs Pre-K - Tuition | 1913 | | | | | | | | | 0 | |
| Remedial/Supplemental Programs K-12 - Private Tuition | 1914 | | | | | | | | | 0 | |
| Remedial/Supplemental Programs Pre-K - Private Tuition | 1915 | | | | | | | | | 0 | |
| Adult/Continuing Education Programs - Private Tuition | 1916 | | | | | | | | | 0 | |
| CTE Programs - Private Tuition | 1917 | | | | | | | | | 0 | |
| Interscholastic Programs - Private Tuition | 1918 | | | | | | | | | 0 | |
| Summer School Programs - Private Tuition | 1919 | | | | | | | | | 0 | |
| Gifted Programs - Private Tuition | 1920 | | | | | | | | | 0 | |
| Bilingual Programs - Private Tuition | 1921 | | | | | | | | | 0 | |
| Truants Alternative/Optional Ed Progrms - Private Tuition | 1922 | | | | | | | | | 0 | |
| Student Activity Fund Expenditures | 1999 | | | | | | 63,951 | | | 63,951 | |
| Total Instruction ¹⁰ (without Student Activity Funds) | 1000 | 3,599,931 | 971,416 | 72,926 | 140,599 | 0 | 245,413 | 0 | 0 | 5,030,285 | 5,357,550 |
| Total Instruction ¹⁰ (with Student Activity Funds) | 1000 | 3,599,931 | 971,416 | 72,926 | 140,599 | 0 | 309,364 | 0 | 0 | 5,094,236 | 5,357,550 |
| SUPPORT SERVICES (ED) | 2000 | | | | | | | | | | |
| SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| Attendance & Social Work Services | 2110 | 50,333 | | 14,283 | | | | | | 64,616 | 59,400 |
| Guidance Services | 2120 | 92,349 | 31,790 | | | | | | | 124,139 | 129,500 |
| Health Services | 2130 | 42,681 | 132 | 38,360 | 823 | | | | | 81,996 | 41,400 |
| Psychological Services | 2140 | 48,389 | 13,922 | | | | | | | 62,311 | 49,000 |
| Speech Pathology & Audiology Services | 2150 | 82,615 | 11,327 | 199 | 400 | | | | | 94,541 | 102,400 |
| Other Support Services - Pupils (<i>Describe & Itemize</i>) | 2190 | 13,930 | 1,319 | 50,171 | 2,663 | | | | | 68,083 | 143,800 |
| Total Support Services - Pupils | 2100 | 330,297 | 58,490 | 103,013 | 3,886 | 0 | 0 | 0 | 0 | 495,686 | 525,500 |
| SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| Improvement of Instruction Services | 2210 | 90,000 | 11,336 | 51,703 | 393 | | 383 | | | 153,815 | 144,400 |
| Educational Media Services | 2220 | 53,951 | 4,126 | 53,221 | 8,288 | | | | | 119,586 | 153,200 |
| Assessment & Testing | 2230 | | | 50,000 | | | | | | 50,000 | 50,000 |
| Total Support Services - Instructional Staff | 2200 | 143,951 | 15,462 | 154,924 | 8,681 | 0 | 383 | 0 | 0 | 323,401 | 347,600 |
| SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| Board of Education Services | 2310 | 9,132 | | 63,636 | 29,200 | | 10,524 | | | 112,492 | 97,700 |
| Executive Administration Services | 2320 | 173,296 | 46,449 | 3,459 | 1,981 | | 2,423 | | | 227,608 | 232,700 |
| Special Area Administration Services | 2330 | | | | | | | | | 0 | |
| Tort Immunity Services | 2361, 2365 | | | 70,809 | | | | | | 70,809 | 65,300 |
| Total Support Services - General Administration | 2300 | 182,428 | 46,449 | 137,904 | 31,181 | 0 | 12,947 | 0 | 0 | 410,909 | 395,700 |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
|---|-------------|-------------------|----------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|------------------|------------------|
| SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| Office of the Principal Services | 2410 | 464,301 | 161,646 | 3,732 | 1,391 | | 2,064 | | | 633,134 | 625,900 |
| Other Support Services - School Admin (Describe & Itemize) | 2490 | | | | | | | | | 0 | |
| Total Support Services - School Administration | 2400 | 464,301 | 161,646 | 3,732 | 1,391 | 0 | 2,064 | 0 | 0 | 633,134 | 625,900 |
| SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| Fiscal Services | 2520 | 52,258 | 177 | 744 | 178 | | | | | 53,357 | 56,050 |
| Operation & Maintenance of Plant Services | 2540 | 214,030 | 20,103 | 254 | 303,875 | | | | | 538,262 | 442,800 |
| Pupil Transportation Services | 2550 | 2,434 | | | | | | | | 2,434 | 3,000 |
| Food Services | 2560 | 155,620 | 199 | 5,898 | 103,991 | 17,000 | 730 | | | 283,438 | 300,000 |
| Internal Services | 2570 | | | | | | | | | 0 | |
| Total Support Services - Business | 2500 | 424,342 | 20,479 | 6,896 | 408,044 | 17,000 | 730 | 0 | 0 | 877,491 | 801,850 |
| SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | |
| Information Services | 2630 | | | | | | | | | 0 | |
| Staff Services | 2640 | | | | | | | | | 0 | |
| Data Processing Services | 2660 | | | | | | | | | 0 | |
| Total Support Services - Central | 2600 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| Total Support Services | 2000 | 1,545,319 | 302,526 | 406,469 | 453,183 | 17,000 | 16,124 | 0 | 0 | 2,740,621 | 2,696,550 |
| COMMUNITY SERVICES (ED) | 3000 | 74,474 | 7,762 | 3,942 | 3,932 | | | | | 90,110 | 102,900 |
| PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED) | 4000 | | | | | | | | | | |
| PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| Payments for Special Education Programs | 4120 | | | 135,965 | | | 114,448 | | | 250,413 | 248,000 |
| Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | |
| Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| Payments for Community College Programs | 4170 | | | | | | | | | 0 | |
| Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| Total Payments to Other Govt Units (In-State) | 4100 | | | 135,965 | | | 114,448 | | | 250,413 | 248,000 |
| Payments for Regular Programs - Tuition | 4210 | | | | | | | | | 0 | |
| Payments for Special Education Programs - Tuition | 4220 | | | | | | | | | 0 | |
| Payments for Adult/Continuing Education Programs - Tuition | 4230 | | | | | | | | | 0 | |
| Payments for CTE Programs - Tuition | 4240 | | | | | | | | | 0 | |
| Payments for Community College Programs - Tuition | 4270 | | | | | | | | | 0 | |
| Payments for Other Programs - Tuition | 4280 | | | | | | | | | 0 | |
| Other Payments to In-State Govt Units | 4290 | | | | | | | | | 0 | |
| Total Payments to Other Govt Units -Tuition (In State) | 4200 | | | | | | 0 | | | 0 | 0 |
| Payments for Regular Programs - Transfers | 4310 | | | | | | | | | 0 | |
| Payments for Special Education Programs - Transfers | 4320 | | | | | | | | | 0 | |
| Payments for Adult/Continuing Ed Programs-Transfers | 4330 | | | | | | | | | 0 | |
| Payments for CTE Programs - Transfers | 4340 | | | | | | | | | 0 | |
| Payments for Community College Program - Transfers | 4370 | | | | | | | | | 0 | |
| Payments for Other Programs - Transfers | 4380 | | | | | | | | | 0 | |
| Other Payments to In-State Govt Units - Transfers | 4390 | | | | | | | | | 0 | |
| Total Payments to Other Govt Units -Transfers (In-State) | 4300 | | | 0 | | | 0 | | | 0 | 0 |
| Payments to Other Govt Units (Out-of-State) | 4400 | | | | | | | | | 0 | |
| Total Payments to Other Govt Units | 4000 | | | 135,965 | | | 114,448 | | | 250,413 | 248,000 |
| DEBT SERVICES (ED) | 5000 | | | | | | | | | | |
| DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
|---|-------------|-------------------|----------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|----------------|-----------|
| Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| Other Interest on Short-Term Debt | 5150 | | | | | | | | | 0 | |
| Total Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| Debt Services - Interest on Long-Term Debt | 5200 | | | | | | | | | 0 | |
| Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| PROVISIONS FOR CONTINGENCIES (ED) | 6000 | | | | | | | | | | |
| Total Direct Disbursements/Expenditures (without Student Activity Funds 1999) | | 5,219,724 | 1,281,704 | 619,302 | 597,714 | 17,000 | 375,985 | 0 | 0 | 8,111,429 | 8,405,000 |
| Total Direct Disbursements/Expenditures (with Student Activity Funds 1999) | | 5,219,724 | 1,281,704 | 619,302 | 597,714 | 17,000 | 439,936 | 0 | 0 | 8,175,380 | 8,405,000 |
| Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999) | | | | | | | | | | (360,687) | |
| Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999) | | | | | | | | | | (369,362) | |
| 20 - OPERATIONS & MAINTENANCE FUND (O&M) | | | | | | | | | | | |
| SUPPORT SERVICES (O&M) | 2000 | | | | | | | | | | |
| SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| Other Support Services - Pupils (Func. 2190 Describe & Itemize) | 2100 | | | | | | | | | 0 | |
| SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | |
| Operation & Maintenance of Plant Services | 2540 | 128,299 | 10,413 | 131,649 | 91,282 | 91,747 | 265 | | | 453,655 | 480,000 |
| Pupil Transportation Services | 2550 | | | | | | | | | 0 | |
| Food Services | 2560 | | | | | | | | | 0 | |
| Total Support Services - Business | 2500 | 128,299 | 10,413 | 131,649 | 91,282 | 91,747 | 265 | 0 | 0 | 453,655 | 480,000 |
| Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| Total Support Services | 2000 | 128,299 | 10,413 | 131,649 | 91,282 | 91,747 | 265 | 0 | 0 | 453,655 | 480,000 |
| COMMUNITY SERVICES (O&M) | 3000 | | | | | | | | | 0 | |
| PAYMENTS TO OTHER DIST & GOVT UNITS (O&M) | 4000 | | | | | | | | | | |
| PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| Payments to Other Govt. Units (Out of State) | 4400 | | | | | | | | | 0 | |
| Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| DEBT SERVICES (O&M) | 5000 | | | | | | | | | | |
| DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| DEBT SERVICE - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| PROVISIONS FOR CONTINGENCIES (O&M) | 6000 | | | | | | | | | | |
| Total Direct Disbursements/Expenditures | | 128,299 | 10,413 | 131,649 | 91,282 | 91,747 | 265 | 0 | 0 | 453,655 | 480,000 |
| Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures | | | | | | | | | | 172,491 | |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
|---|-------------|-------------------|----------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|------------------|------------------|
| 30 - DEBT SERVICES (DS) | | | | | | | | | | | |
| PAYMENTS TO OTHER DIST & GOVT UNITS (DS) | 4000 | | | | | | | | | | |
| PAYMENTS TO OTHER DIST & GOVT UNITS (In-State) | | | | | | | | | | | |
| Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| Other Payments to In-State Govt Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| Total Payments to Other Districts & Govt Units (In-State) | 4000 | | | | | | 0 | | | 0 | 0 |
| DEBT SERVICES (DS) | 5000 | | | | | | | | | | |
| DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | 60,500 |
| Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 60,500 |
| DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 64,556 | | | 64,556 | |
| DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹ | 5300 | | | | | | | | | | |
| DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | 389,000 | | | 389,000 | 395,000 |
| Total Debt Services | 5000 | | | 0 | | | 1,375 454,931 | | | 1,375 454,931 | 2,500 458,000 |
| PROVISION FOR CONTINGENCIES (DS) | 6000 | | | | | | | | | | |
| Total Disbursements/ Expenditures | | | | 0 | | | 454,931 | | | 454,931 | 458,000 |
| Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 5,026 | |
| 40 - TRANSPORTATION FUND (TR) | | | | | | | | | | | |
| SUPPORT SERVICES (TR) | | | | | | | | | | | |
| SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| Other Support Services - Pupils (Func. 2190 Describe & Itemize) | 2100 | | | | | | | | | 0 | |
| SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| Pupil Transportation Services | 2550 | 115,851 | 37 | 259,588 | 27,629 | 228,806 | | | | 631,911 | 593,000 |
| Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| Total Support Services | 2000 | 115,851 | 37 | 259,588 | 27,629 | 228,806 | 0 | 0 | 0 | 631,911 | 593,000 |
| COMMUNITY SERVICES (TR) | 3000 | | | | | | | | | 0 | |
| PAYMENTS TO OTHER DIST & GOVT UNITS (TR) | 4000 | | | | | | | | | | |
| PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | |
| Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| Payments for Community College Programs | 4170 | | | | | | | | | 0 | |
| Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE) | 4400 | | | | | | | | | 0 | |
| Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| DEBT SERVICES (TR) | 5000 | | | | | | | | | | |
| DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
|--|-------------|-------------------|----------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|----------------|---------|
| Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 7,059 | | | 7,059 | |
| DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹ | 5300 | | | | | | 94,308 | | | 94,308 | |
| DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | 0 | |
| Total Debt Services | 5000 | | | | | | 101,367 | | | 101,367 | 0 |
| PROVISION FOR CONTINGENCIES (TR) | 6000 | | | | | | | | | | |
| Total Disbursements/ Expenditures | | 115,851 | 37 | 259,588 | 27,629 | 228,806 | 101,367 | 0 | 0 | 733,278 | 593,000 |
| Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (152,717) | |
| 50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS) | | | | | | | | | | | |
| INSTRUCTION (MR/SS) | 1000 | | | | | | | | | | |
| Regular Programs | 1100 | | 35,442 | | | | | | | 35,442 | 42,300 |
| Pre-K Programs | 1125 | | | | | | | | | 0 | |
| Special Education Programs (Functions 1200-1220) | 1200 | | 66,023 | | | | | | | 66,023 | 68,800 |
| Special Education Programs - Pre-K | 1225 | | 3,685 | | | | | | | 3,685 | 6,600 |
| Remedial and Supplemental Programs - K-12 | 1250 | | 455 | | | | | | | 455 | 900 |
| Remedial and Supplemental Programs - Pre-K | 1275 | | | | | | | | | 0 | |
| Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | |
| CTE Programs | 1400 | | | | | | | | | 0 | |
| Interscholastic Programs | 1500 | | 1,628 | | | | | | | 1,628 | 1,400 |
| Summer School Programs | 1600 | | 64 | | | | | | | 64 | |
| Gifted Programs | 1650 | | | | | | | | | 0 | |
| Driver's Education Programs | 1700 | | | | | | | | | 0 | |
| Bilingual Programs | 1800 | | | | | | | | | 0 | |
| Truants' Alternative & Optional Programs | 1900 | | | | | | | | | 0 | |
| Total Instruction | 1000 | | 107,297 | | | | | | | 107,297 | 120,000 |
| SUPPORT SERVICES (MR/SS) | 2000 | | | | | | | | | | |
| SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| Attendance & Social Work Services | 2110 | | 681 | | | | | | | 681 | |
| Guidance Services | 2120 | | 1,172 | | | | | | | 1,172 | 1,500 |
| Health Services | 2130 | | 6,160 | | | | | | | 6,160 | 6,700 |
| Psychological Services | 2140 | | | | | | | | | 0 | 600 |
| Speech Pathology & Audiology Services | 2150 | | 1,851 | | | | | | | 1,851 | 1,500 |
| Other Support Services - Pupils (Describe & Itemize) | 2190 | | 1,620 | | | | | | | 1,620 | 4,400 |
| Total Support Services - Pupils | 2100 | | 11,484 | | | | | | | 11,484 | 14,700 |
| SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| Improvement of Instruction Services | 2210 | | 1,306 | | | | | | | 1,306 | 1,200 |
| Educational Media Services | 2220 | | 3,499 | | | | | | | 3,499 | 4,000 |
| Assessment & Testing | 2230 | | | | | | | | | 0 | |
| Total Support Services - Instructional Staff | 2200 | | 4,805 | | | | | | | 4,805 | 5,200 |
| SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| Board of Education Services | 2310 | | 831 | | | | | | | 831 | 1,100 |
| Executive Administration Services | 2320 | | 7,311 | | | | | | | 7,311 | 9,400 |
| Special Area Administration Services | 2330 | | | | | | | | | 0 | |
| Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | |
| Risk Management and Claims Services Payments | 2365 | | | | | | | | | 0 | |
| Total Support Services - General Administration | 2300 | | 8,142 | | | | | | | 8,142 | 10,500 |
| SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| Office of the Principal Services | 2410 | | 24,740 | | | | | | | 24,740 | 25,800 |
| Other Support Services - School Administration (Describe & Itemize) | 2490 | | | | | | | | | 0 | 4,800 |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
|---|-------------|-------------------|----------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|----------------|---------|
| Total Support Services - School Administration | 2400 | | 24,740 | | | | | | | 24,740 | 30,600 |
| SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| Fiscal Services | 2520 | | 7,784 | | | | | | | 7,784 | 8,700 |
| Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | |
| Operation & Maintenance of Plant Services | 2540 | | 48,236 | | | | | | | 48,236 | 57,400 |
| Pupil Transportation Services | 2550 | | 11,535 | | | | | | | 11,535 | 11,900 |
| Food Services | 2560 | | 19,134 | | | | | | | 19,134 | |
| Internal Services | 2570 | | | | | | | | | 0 | |
| Total Support Services - Business | 2500 | | 86,689 | | | | | | | 86,689 | 78,000 |
| SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | |
| Information Services | 2630 | | | | | | | | | 0 | |
| Staff Services | 2640 | | | | | | | | | 0 | |
| Data Processing Services | 2660 | | | | | | | | | 0 | |
| Total Support Services - Central | 2600 | | 0 | | | | | | | 0 | 0 |
| Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| Total Support Services | 2000 | | 135,860 | | | | | | | 135,860 | 139,000 |
| COMMUNITY SERVICES (MR/SS) | 3000 | | 9,997 | | | | | | | 9,997 | 13,000 |
| PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS) | 4000 | | | | | | | | | | |
| Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| Total Payments to Other Govt Units | 4000 | | 0 | | | | | | | 0 | 0 |
| DEBT SERVICES (MR/SS) | 5000 | | | | | | | | | | |
| DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| Other (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| Total Debt Services - Interest | 5000 | | | | | | 0 | | | 0 | 0 |
| PROVISION FOR CONTINGENCIES (MR/SS) | 6000 | | | | | | | | | | |
| Total Disbursements/Expenditures | | | 253,154 | | | | 0 | | | 253,154 | 272,000 |
| Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 24,125 | |

| | | | | | | | | | | | |
|---|-------------|---|---|---|---|---|---|---|---|---|---|
| 60 - CAPITAL PROJECTS (CP) | | | | | | | | | | | |
| SUPPORT SERVICES (CP) | 2000 | | | | | | | | | | |
| SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| Facilities Acquisition and Construction Services | 2530 | | | | | | | | | 0 | |
| Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| Total Support Services | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PAYMENTS TO OTHER DIST & GOVT UNITS (CP) | 4000 | | | | | | | | | | |
| PAYMENTS TO OTHER GOVT UNITS (In-State) | | | | | | | | | | | |
| Payments to Regular Programs (In-State) | 4110 | | | | | | | | | 0 | |
| Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| PROVISION FOR CONTINGENCIES (S&C/CI) | 6000 | | | | | | | | | | |
| Total Disbursements/ Expenditures | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
|--|-------------|-------------------|----------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|----------------|--------|
| Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 148 | |
| 70 - WORKING CASH (WC) | | | | | | | | | | | |
| 80 - TORT FUND (TF) | | | | | | | | | | | |
| INSTRUCTION (TF) | 1000 | | | | | | | | | | |
| Regular Programs | 1100 | | | | | | | | | 0 | |
| Tuition Payment to Charter Schools | 1115 | | | | | | | | | 0 | |
| Pre-K Programs | 1125 | | | | | | | | | 0 | |
| Special Education Programs (Functions 1200 - 1220) | 1200 | | | | | | | | | 0 | |
| Special Education Programs Pre-K | 1225 | | | | | | | | | 0 | |
| Remedial and Supplemental Programs K-12 | 1250 | | | | | | | | | 0 | |
| Remedial and Supplemental Programs Pre-K | 1275 | | | | | | | | | 0 | |
| Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | |
| CTE Programs | 1400 | | | | | | | | | 0 | |
| Interscholastic Programs | 1500 | | | | | | | | | 0 | |
| Summer School Programs | 1600 | | | | | | | | | 0 | |
| Gifted Programs | 1650 | | | | | | | | | 0 | |
| Driver's Education Programs | 1700 | | | | | | | | | 0 | |
| Bilingual Programs | 1800 | | | | | | | | | 0 | |
| Truant Alternative & Optional Programs | 1900 | | | | | | | | | 0 | |
| Pre-K Programs - Private Tuition | 1910 | | | | | | | | | 0 | |
| Regular K-12 Programs Private Tuition | 1911 | | | | | | | | | 0 | |
| Special Education Programs K-12 Private Tuition | 1912 | | | | | | | | | 0 | |
| Special Education Programs Pre-K Tuition | 1913 | | | | | | | | | 0 | |
| Remedial/Supplemental Programs K-12 Private Tuition | 1914 | | | | | | | | | 0 | |
| Remedial/Supplemental Programs Pre-K Private Tuition | 1915 | | | | | | | | | 0 | |
| Adult/Continuing Education Programs Private Tuition | 1916 | | | | | | | | | 0 | |
| CTE Programs Private Tuition | 1917 | | | | | | | | | 0 | |
| Interscholastic Programs Private Tuition | 1918 | | | | | | | | | 0 | |
| Summer School Programs Private Tuition | 1919 | | | | | | | | | 0 | |
| Gifted Programs Private Tuition | 1920 | | | | | | | | | 0 | |
| Bilingual Programs Private Tuition | 1921 | | | | | | | | | 0 | |
| Truants Alternative/Opt Ed Programs Private Tuition | 1922 | | | | | | | | | 0 | |
| Total Instruction¹⁴ | 1000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SUPPORT SERVICES (TF) | 2000 | | | | | | | | | | |
| Support Services - Pupil | 2100 | | | | | | | | | | |
| Attendance & Social Work Services | 2110 | | | | | | | | | 0 | |
| Guidance Services | 2120 | | | | | | | | | 0 | |
| Health Services | 2130 | | | | | | | | | 0 | |
| Psychological Services | 2140 | | | | | | | | | 0 | |
| Speech Pathology & Audiology Services | 2150 | | | | | | | | | 0 | |
| Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | 0 | |
| Total Support Services - Pupil | 2100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Support Services - Instructional Staff | 2200 | | | | | | | | | | |
| Improvement of Instruction Services | 2210 | | | | | | | | | 0 | |
| Educational Media Services | 2220 | | | | | | | | | 0 | |
| Assessment & Testing | 2230 | | | | | | | | | 0 | |
| Total Support Services - Instructional Staff | 2200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SUPPORT SERVICES - GENERAL ADMINISTRATION | 2300 | | | | | | | | | | |
| Board of Education Services | 2310 | | | | | | | | | 0 | |
| Executive Administration Services | 2320 | | | | | | | | | 0 | |
| Special Area Administration Services | 2330 | | | | | | | | | 0 | |
| Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | 38,000 |
| Risk Management and Claims Services Payments | 2365 | | | 17,030 | | | | | | 17,030 | |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
|---|-------------|-------------------|----------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|----------------|--------|
| Total Support Services - General Administration | 2300 | 0 | 0 | 17,030 | 0 | 0 | 0 | 0 | 0 | 17,030 | 38,000 |
| Support Services - School Administration | 2400 | | | | | | | | | | |
| Office of the Principal Services | 2410 | | | | | | | | | 0 | |
| Other Support Services - School Administration <i>(Describe & Itemize)</i> | 2490 | | | | | | | | | 0 | |
| Total Support Services - School Administration | 2400 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Support Services - Business | 2500 | | | | | | | | | | |
| Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| Fiscal Services | 2520 | | | | | | | | | 0 | |
| Facilities Acquisition and Construction Services | 2530 | | | | | | | | | 0 | |
| Operation & Maintenance of Plant Services | 2540 | | | | | | | | | 0 | |
| Pupil Transportation Services | 2550 | | | | | | | | | 0 | |
| Food Services | 2560 | | | | | | | | | 0 | |
| Internal Services | 2570 | | | | | | | | | 0 | |
| Total Support Services - Business | 2500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Support Services - Central | 2600 | | | | | | | | | | |
| Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| Planning, Research, Development & Evaluation Services | 2620 | | | | | | | | | 0 | |
| Information Services | 2630 | | | | | | | | | 0 | |
| Staff Services | 2640 | | | | | | | | | 0 | |
| Data Processing Services | 2660 | | | | | | | | | 0 | |
| Total Support Services - Central | 2600 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Support Services <i>(Describe & Itemize)</i> | 2900 | | | 19,885 | | | | | | 19,885 | |
| Total Support Services | 2000 | 0 | 0 | 36,915 | 0 | 0 | 0 | 0 | 0 | 36,915 | 38,000 |
| COMMUNITY SERVICES (TF) | 3000 | | | | | | | | | 0 | |
| PAYMENTS TO OTHER DIST & GOVT UNITS (TF) | 4000 | | | | | | | | | | |
| Payments to Other Dist & Govt Units (In-State) | | | | | | | | | | | |
| Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | |
| Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| Payments for Community College Programs | 4170 | | | | | | | | | 0 | |
| Other Payments to In-State Govt Units <i>(Describe & Itemize)</i> | 4190 | | | | | | | | | 0 | |
| Total Payments to Other Dist & Govt Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| Payments for Regular Programs - Tuition | 4210 | | | | | | | | | 0 | |
| Payments for Special Education Programs - Tuition | 4220 | | | | | | | | | 0 | |
| Payments for Adult/Continuing Education Programs - Tuition | 4230 | | | | | | | | | 0 | |
| Payments for CTE Programs - Tuition | 4240 | | | | | | | | | 0 | |
| Payments for Community College Programs - Tuition | 4270 | | | | | | | | | 0 | |
| Payments for Other Programs - Tuition | 4280 | | | | | | | | | 0 | |
| Other Payments to In-State Govt Units <i>(Describe & Itemize)</i> | 4290 | | | | | | | | | 0 | |
| Total Payments to Other Dist & Govt Units - Tuition (In State) | 4200 | | | | | | 0 | | | 0 | 0 |
| Payments for Regular Programs - Transfers | 4310 | | | | | | | | | 0 | |
| Payments for Special Education Programs - Transfers | 4320 | | | | | | | | | 0 | |
| Payments for Adult/Continuing Ed Programs - Transfers | 4330 | | | | | | | | | 0 | |
| Payments for CTE Programs - Transfers | 4340 | | | | | | | | | 0 | |
| Payments for Community College Program - Transfers | 4370 | | | | | | | | | 0 | |
| Payments for Other Programs - Transfers | 4380 | | | | | | | | | 0 | |
| Other Payments to In-State Govt Units - Transfers <i>(Describe & Itemize)</i> | 4390 | | | | | | | | | 0 | |
| Total Payments to Other Dist & Govt Units-Transfers (In State) | 4300 | | | 0 | | | 0 | | | 0 | 0 |
| Payments to Other Dist & Govt Units (Out of State) | 4400 | | | | | | | | | 0 | |
| Total Payments to Other Dist & Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| DEBT SERVICES (TF) | 5000 | | | | | | | | | | |
| DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

| Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
|---|-------------|-------------------|----------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|----------------|---------|
| Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| Other Interest or Short-Term Debt | 5150 | | | | | | | | | 0 | |
| Total Debt Services - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT | 5300 | | | | | | | | | 0 | |
| (Lease/Purchase Principal Retired) ¹¹ | | | | | | | | | | 0 | |
| DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | 0 | |
| Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| PROVISIONS FOR CONTINGENCIES (TF) | 6000 | | | | | | | | | | |
| Total Disbursements/Expenditures | | 0 | 0 | 36,915 | 0 | 0 | 0 | 0 | 0 | 36,915 | 38,000 |
| Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 1,917 | |
| 90 - FIRE PREVENTION & SAFETY FUND (FP&S) | | | | | | | | | | | |
| SUPPORT SERVICES (FP&S) | 2000 | | | | | | | | | | |
| SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| Facilities Acquisition & Construction Services | 2530 | | | | | 164,260 | | | | 164,260 | 190,000 |
| Operation & Maintenance of Plant Services | 2540 | | | | | | | | | 0 | |
| Total Support Services - Business | 2500 | 0 | 0 | 0 | 0 | 164,260 | 0 | 0 | 0 | 164,260 | 190,000 |
| Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| Total Support Services | 2000 | 0 | 0 | 0 | 0 | 164,260 | 0 | 0 | 0 | 164,260 | 190,000 |
| PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S) | 4000 | | | | | | | | | | |
| Payments to Regular Programs | 4110 | | | | | | | | | 0 | |
| Payments to Special Education Programs | 4120 | | | | | | | | | 0 | |
| Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| Total Payments to Other Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| DEBT SERVICES (FP&S) | 5000 | | | | | | | | | | |
| DEBT SERVICES- INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) | 5300 | | | | | | | | | 0 | |
| Total Debt Service | 5000 | | | | | | 0 | | | 0 | 0 |
| PROVISION FOR CONTINGENCIES (FP&S) | 6000 | | | | | | | | | | |
| Total Disbursements/Expenditures | | 0 | 0 | 0 | 0 | 164,260 | 0 | 0 | 0 | 164,260 | 190,000 |
| Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (127,448) | |

SCHEDULE OF AD VALOREM TAX RECEIPTS

| Description (Enter Whole Dollars) | Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy & Prior Levies) * | Taxes Received (from the 2022 Levy) | Taxes Received (from 2021 & Prior Levies) | Total Estimated Taxes (from the 2022 Levy) | Estimated Taxes Due (from the 2022 Levy) |
|-----------------------------------|--|--|--|---|---|
| | | | (Column B - C) | | (Column E - C) |
| Educational | 3,239,905 | | 3,239,905 | 3,452,344 | 3,452,344 |
| Operations & Maintenance | 290,327 | | 290,327 | 308,734 | 308,734 |
| Debt Services ** | 457,004 | | 457,004 | 464,499 | 464,499 |
| Transportation | 348,880 | | 348,880 | 371,210 | 371,210 |
| Municipal Retirement | 50,337 | | 50,337 | 53,886 | 53,886 |
| Capital Improvements | 0 | | 0 | | 0 |
| Working Cash | 5,825 | | 5,825 | 7,004 | 7,004 |
| Tort Immunity | 37,754 | | 37,754 | 39,927 | 39,927 |
| Fire Prevention & Safety | 30,012 | | 30,012 | 31,942 | 31,942 |
| Leasing Levy | 2,437 | | 2,437 | 2,602 | 2,602 |
| Special Education | 32,913 | | 32,913 | 34,936 | 34,936 |
| Area Vocational Construction | 0 | | 0 | | 0 |
| Social Security/Medicare Only | 146,129 | | 146,129 | 155,684 | 155,684 |
| Summer School | 0 | | 0 | | 0 |
| Other (Describe & Itemize) | 0 | | 0 | | 0 |
| Totals | 4,641,523 | 0 | 4,641,523 | 4,922,768 | 4,922,768 |

* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

| SCHEDULE OF SHORT-TERM DEBT | | | | |
|---|--|--|---|-------------------------------------|
| Description (Enter Whole Dollars) | Outstanding Beginning July 1, 2022 | Issued July 1, 2022 thru June 30, 2023 | Retired July 1, 2022 thru June 30, 2023 | Outstanding Ending June 30, 2023 |
| CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT) | | | | |
| Total CPPRT Notes | | | | 0 |
| TAX ANTICIPATION WARRANTS (TAW) | | | | |
| Educational Fund | | | | 0 |
| Operations & Maintenance Fund | | | | 0 |
| Debt Services - Construction | | | | 0 |
| Debt Services - Working Cash | | | | 0 |
| Debt Services - Refunding Bonds | | | | 0 |
| Transportation Fund | | | | 0 |
| Municipal Retirement/Social Security Fund | | | | 0 |
| Fire Prevention & Safety Fund | | | | 0 |
| Other - (Describe & Itemize) | | | | 0 |
| Total TAWs | 0 | 0 | 0 | 0 |
| TAX ANTICIPATION NOTES (TAN) | | | | |
| Educational Fund | | | | 0 |
| Operations & Maintenance Fund | | | | 0 |
| Fire Prevention & Safety Fund | | | | 0 |
| Other - (Describe & Itemize) | | | | 0 |
| Total TANs | 0 | 0 | 0 | 0 |
| TEACHERS'/EMPLOYEES' ORDERS (T/EO) | | | | |
| Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds) | | | | 0 |
| General State Aid/Evidence-Based Funding Anticipation Certificates | | | | |
| Total (All Funds) | | | | 0 |
| OTHER SHORT-TERM BORROWING | | | | |
| Total Other Short-Term Borrowing (Describe & Itemize) | | | | 0 |

| SCHEDULE OF LONG-TERM DEBT | | | | | | | | | |
|---|-----------------------------|--------------------------|-----------------|---------------------------------------|--|--|---|-------------------------------------|--|
| Part A: GASB 87 Leases Only | Date of Issue (mm/dd/yy) | Amount of Original Issue | Type of Issue * | Outstanding Beginning July 1, 2022 | Issued July 1, 2022 thru June 30, 2023 | Any differences (Described and Itemize) | Retired July 1, 2022 thru June 30, 2023 | Outstanding Ending June 30, 2023 | Amount to be Provided for Payment on Long- Term Debt |
| 2021 Bus Lease | 07/20/20 | 48,893 | 7 | 48,893 | | | 48,893 | 0 | |
| 2023 Bus Lease | 07/21/22 | 99,863 | 7 | | 99,863 | | 45,415 | 54,448 | 54,448 |
| 2023 Bus Lease | 04/25/23 | 128,943 | 7 | | 128,943 | | | 128,943 | 128,943 |
| | | | | | | | | 0 | |
| | | | | | | | | 0 | |
| | | | | | | | | 0 | |
| | | | | | | | | 0 | |
| | | | | | | | | 0 | |
| | | | | | | | | 0 | |
| | | | | | | | | 0 | |
| | | | | | | | | 0 | |
| | | | | | | | | 0 | |
| | | | | | | | | 0 | |
| | | | | | | | | 0 | |
| | | 277,699 | | 48,893 | 228,806 | 0 | 94,308 | 183,391 | 183,391 |
| | | | | | | | | | |
| Part B: Other Long-Term Debt Identification or Name of Issue | Date of Issue (mm/dd/yy) | Amount of Original Issue | Type of Issue * | Outstanding Beginning July 1, 2022 | Issued July 1, 2022 thru June 30, 2023 | Any differences (Described and Itemize) | Retired July 1, 2022 thru June 30, 2023 | Outstanding Ending June 30, 2023 | Amount to be Provided for Payment on Long- Term Debt |
| GO Limited Bond, Series 2013A | 04/01/13 | 3,230,000 | 1 | 1,140,000 | | | 235,000 | 905,000 | 848,904 |
| GO Refunding Bonds, Series 2013B | 04/01/13 | 1,600,000 | 3 | 1,070,000 | | | 110,000 | 960,000 | 960,000 |
| GO Limited Bond, Series 2021 | 07/06/21 | 250,000 | 1 | 250,000 | | | 44,000 | 206,000 | 206,000 |
| | | | | | | | | 0 | |
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| | | | | | | | | 0 | |
| | | | | | | | | 0 | |
| | | 5,357,699 | | 2,508,893 | 228,806 | 0 | 483,308 | 2,254,391 | 2,198,295 |

• Each type of debt issued must be identified separately with the amount:

- Working Cash Fund Bonds
- Funding Bonds
- Refunding Bonds

- Fire Prevent, Safety, Environmental and Energy Bonds
- Tort Judgment Bonds
- Building Bonds

- Other GASB 87 Leases
- Other
- Other

- Other
- Other
- Other

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

| SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES | | | | | | |
|---|-------------------------------|----------------------------|-------------------|------------------------------|---|------------------|
| Description (Enter Whole Dollars) | Account No | Tort Immunity ^a | Special Education | Area Vocational Construction | School Facility Occupation Taxes ^b | Driver Education |
| Cash Basis Fund Balance as of July 1, 2022 | | 27,442 | | | | |
| RECEIPTS: | | | | | | |
| Ad Valorem Taxes Received by District | 10, 20, 40 or 50-1100, 80 | 37,754 | 32,913 | | | |
| Earnings on Investments | 10, 20, 40, 50 or 60-1500, 80 | 1,078 | | | | |
| Drivers' Education Fees | 10-1970 | | | | | |
| School Facility Occupation Tax Proceeds | 30 or 60-1983 | | | | | |
| Driver Education | 10 or 20-3370 | | | | | |
| Other Receipts (Describe & Itemize) | -- | 0 | | | | |
| Sale of Bonds | 10, 20, 40 or 60-7200 | | | | | |
| Total Receipts | | 38,832 | 32,913 | 0 | 0 | 0 |
| DISBURSEMENTS: | | | | | | |
| Instruction | 10 or 50-1000 | | 32,913 | | | |
| Facilities Acquisition & Construction Services | 20 or 60-2530 | | | | | |
| Tort Immunity Services | 80 | 36,915 | | | | |
| DEBT SERVICE | | | | | | |
| Debt Services - Interest on Long-Term Debt | 30-5200 | | | | | |
| Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired) | 30-5300 | | | | | |
| Debt Services Other (Describe & Itemize) | 30-5400 | | | | | |
| Total Debt Services | | | | | 0 | |
| Other Disbursements (Describe & Itemize) | -- | | | | | |
| Total Disbursements | | 36,915 | 32,913 | 0 | 0 | 0 |
| Ending Cash Basis Fund Balance as of June 30, 2023 | | 29,359 | 0 | 0 | 0 | 0 |
| Reserved Cash Balance | 714 | | | | | |
| Unreserved Cash Balance | 730 | 29,359 | 0 | 0 | 0 | 0 |

SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a

Yes ☒ No ☐ Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?

If yes, list in the aggregate the following:

| | |
|--------------------------|--------|
| Total Claims Payments: | 36,915 |
| Total Reserve Remaining: | 29,359 |

In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.

| | |
|---|-----------|
| Expenditures: | |
| Workers' Compensation Act and/or Workers' Occupational Disease Act | 19,885 |
| Unemployment Insurance Act | 0 |
| Insurance (Regular or Self-Insurance) | 17,030 |
| Risk Management and Claims Service | 0 |
| Judgments/Settlements | 0 |
| Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction | 0 |
| Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) | 0 |
| Legal Services | 0 |
| Principal and Interest on Tort Bonds | 0 |
| Other -Explain on Itemization 44 tab | 0 |
| Total | 0 |
| G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0 | OK |

Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.

55 ILCS 5/5-1006.7

CARES, CRRSA, and ARP SCHEDULE - FY 2023

Please read schedule instructions before completing.

SCHEDULE INSTRUCTIONS

X

Yes

No

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

Part 1: CARES, CRRSA, and ARP REVENUE

| Revenue Section A | | Section A is for revenue recognized in FY 2023 reported on the FY 2023 AFR for FY 2020, FY 2021 and/or FY 2022 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020, FY 2021, and/or FY 2022 AFR. | | | | | | | | | |
|--|--------|--|--------------------------|---------------|----------------|--|------------------|--------------|------|--------------------------|--------|
| Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) | Total |
| | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety | |
| ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL) | 4998 | | | | | | | | | | 0 |
| ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2) | 4998 | | | | | | | | | | 0 |
| ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3) | 4998 | 16,012 | | | | | | | | | 16,012 |
| GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC) | 4998 | | | | | | | | | | 0 |
| GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK) | 4998 | | | | | | | | | | 0 |
| Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab) | 4998 | | | | | | | | | | 0 |
| Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab) | 4998 | | | | | | | | | | 0 |
| Other ARP Revenue (not accounted for above) (Describe on Itemization tab) | 4998 | 54,427 | | | | | | | | | 54,427 |
| Total Revenue Section A | | 70,439 | 0 | | 0 | 0 | 0 | | | 0 | 70,439 |
| Revenue Section B | | Section B is for revenue recognized in FY 2023 reported on the FY 2023 AFR and for FY 2023 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports and reported in the FY 2023 AFR. | | | | | | | | | |
| Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) | Total |
| | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety | |
| ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL) | 4998 | | | | | | | | | | 0 |
| ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST) | 4998 | | | | | | | | | | 0 |
| GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC) | 4998 | | | | | | | | | | 0 |
| GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK) | 4998 | | | | | | | | | | 0 |
| ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3) | 4998 | 73,923 | | | | | | | | | 73,923 |
| CRRSA Child Nutrition (CRRSA) (FRIS SUBPROGRAM CODE: SN) | 4210 | | | | | | | | | | 0 |
| ARP Child Nutrition (ARP) (FRIS SUBPROGRAM CODE: BT, SC) | 4210 | | | | | | 0 | | | | |

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

| | | | | | | | | | |
|---|------|---------------|----------|--|----------|----------|----------|----------|---------------|
| ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE) | 4998 | | | | | | | | 0 |
| ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL) | 4998 | | | | | | | | 0 |
| CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW) | 4998 | | | | | | | | 0 |
| Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab) | 4998 | | | | | | | | 0 |
| Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab) | 4998 | | | | | | | | 0 |
| Other ARP Revenue (not accounted for above) (Describe on Itemization tab) | 4998 | | | | | | | | 0 |
| (Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B | 4998 | | | | | | | | 0 |
| Total Revenue Section B | | 73,923 | 0 | | 0 | 0 | 0 | 0 | 73,923 |

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

| | | | | | | | | | | |
|--|------|---------|----|--|----|----|----|--|----|---------|
| Total Other Federal Revenue (Section A plus Section B) | 4998 | 144,362 | 0 | | 0 | 0 | 0 | | 0 | 144,362 |
| Total Other Federal Revenue from Revenue Tab | 4998 | 144,362 | 0 | | 0 | 0 | 0 | | 0 | 144,362 |
| Difference (must equal 0) | | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 |
| Error must be corrected before submitting to ISBE | | OK | OK | | OK | OK | OK | | OK | OK |

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2022 through June 30, 2023 FRIS Expenditures reports may assist in determining the expenditures to use below.

| Expenditure Section A: | | DISBURSEMENTS | | | | | | | | |
|--|------------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|----------------|------------------------------------|-------------------------------|-----------------------------|
| ESSER I EXPENDITURES (CARES) | | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures |
| FUNCTION | | | | | | | | | | |
| 1. List the total expenditures for the Functions 1000 and 2000 below | | | | | | | | | | |
| INSTRUCTION Total Expenditures | 1000 | | | | | | | | | 0 |
| SUPPORT SERVICES Total Expenditures | 2000 | | | | | | | | | 0 |
| 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above) | | | | | | | | | | |
| Facilities Acquisition and Construction Services (Total) | 2530 | | | | | | | | | 0 |
| OPERATION & MAINTENANCE OF PLANT SERVICES (Total) | 2540 | | | | | | | | | 0 |
| FOOD SERVICES (Total) | 2560 | | | | | | | | | 0 |
| 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above). | | | | | | | | | | |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) | 1000 | | | | | | | | | 0 |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) | 2000 | | | | | | | | | 0 |
| TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) | Total Technology | 0 | 0 | | 0 | | | 0 | | 0 |
| Expenditure Section B: | | DISBURSEMENTS | | | | | | | | |
| ESSER II EXPENDITURES (CRRSA) | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) |

EVENT EXPENDITURES (OTHER)

| Expenditure Section C: | |
|--|------------------|
| GEER I EXPENDITURES (CARES) | |
| FUNCTION | |
| 1. List the total expenditures for the Functions 1000 and 2000 below | |
| INSTRUCTION Total Expenditures | 1000 |
| SUPPORT SERVICES Total Expenditures | 2000 |
| 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above) | |
| Facilities Acquisition and Construction Services (Total) | 2530 |
| OPERATION & MAINTENANCE OF PLANT SERVICES (Total) | 2540 |
| FOOD SERVICES (Total) | 2560 |
| 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above). | |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) | 1000 |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) | 2000 |
| TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) | Total Technology |

GEER II EXPENDITURES (CRRSA)

| GEER II EXPENDITURES (CRRSA) | | DISBURSEMENTS | | | | | | | | |
|--|------|-------------------|-------------------------------|--------------------------------|----------------------------------|-------------------------|----------------|---------------------------------------|----------------------------------|--------------------------------|
| | | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures |
| FUNCTION | | | | | | | | | | |
| 1. List the total expenditures for the Functions 1000 and 2000 below | | | | | | | | | | |
| INSTRUCTION Total Expenditures | 1000 | | | | | | | | | 0 |

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

| SUPPORT SERVICES Total Expenditures | 2000 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|----------------------------|-----------------------------|-------------------------------|-------------------------|----------------|------------------------------------|-------------------------------|-----------------------------|--|--|--------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|----------------|------------------------------------|-------------------------------|-----------------------------|--------|-------|--|--|--|--|--|--|--------|--|--|--|--------|--|--|--|--|--------|
| 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Facilities Acquisition and Construction Services (Total) | 2530 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| OPERATION & MAINTENANCE OF PLANT SERVICES (Total) | 2540 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FOOD SERVICES (Total) | 2560 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above). | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) | 1000 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) | 2000 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) | Total Technology | 0 | 0 | 0 | | | | 0 | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expenditure Section E: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ESSER III EXPENDITURES (ARP) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| -----DISBURSEMENTS----- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>(100) Salaries</th> <th>(200) Employee Benefits</th> <th>(300) Purchased Services</th> <th>(400) Supplies & Materials</th> <th>(500) Capital Outlay</th> <th>(600) Other</th> <th>(700) Non-Capitalized Equipment</th> <th>(800) Termination Benefits</th> <th>(900) Total Expenditures</th> </tr> </thead> <tbody> <tr> <td>66,634</td> <td>5,303</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>71,937</td> </tr> <tr> <td></td> <td></td> <td></td> <td>47,079</td> <td></td> <td></td> <td></td> <td></td> <td>47,079</td> </tr> </tbody> </table> | | | | | | | | | | | | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures | 66,634 | 5,303 | | | | | | | 71,937 | | | | 47,079 | | | | | 47,079 |
| (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 66,634 | 5,303 | | | | | | | 71,937 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 47,079 | | | | | 47,079 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FUNCTION | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. List the total expenditures for the Functions 1000 and 2000 below | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INSTRUCTION Total Expenditures | 1000 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SUPPORT SERVICES Total Expenditures | 2000 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Facilities Acquisition and Construction Services (Total) | 2530 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| OPERATION & MAINTENANCE OF PLANT SERVICES (Total) | 2540 | | | | 47,079 | | | | | | 47,079 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FOOD SERVICES (Total) | 2560 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above). | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) | 1000 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) | 2000 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) | Total Technology | 0 | 0 | 0 | | | | 0 | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expenditure Section F: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CRRSA Child Nutrition (CRRSA) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| -----DISBURSEMENTS----- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>(100) Salaries</th> <th>(200) Employee Benefits</th> <th>(300) Purchased Services</th> <th>(400) Supplies & Materials</th> <th>(500) Capital Outlay</th> <th>(600) Other</th> <th>(700) Non-Capitalized Equipment</th> <th>(800) Termination Benefits</th> <th>(900) Total Expenditures</th> </tr> </thead> <tbody> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>0</td> </tr> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>0</td> </tr> </tbody> </table> | | | | | | | | | | | | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures | | | | | | | | | 0 | | | | | | | | | 0 |
| (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FUNCTION | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. List the total expenditures for the Functions 1000 and 2000 below | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INSTRUCTION Total Expenditures | 1000 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SUPPORT SERVICES Total Expenditures | 2000 | | | | | | | | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) | 2000 | | | | | | | | 0 | | | | | | | | | | | | | | | | | | |
|--|----------------------------|---|-------------------------------|-------------------------|----------------|------------------------------------|-------------------------------|-----------------------------|---|---------------|--|--|--|--|--|--|--|--|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|----------------|------------------------------------|-------------------------------|-----------------------------|
| TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) | Total Technology | 0 | 0 | 0 | | 0 | | 0 | | | | | | | | | | | | | | | | | | | |
| Expenditure Section K: | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other CARES Act Expenditures (not accounted for above) | | <table border="1"> <tr> <th align="center" colspan="9">DISBURSEMENTS</th> </tr> <tr> <th align="center">(100) Salaries</th> <th align="center">(200) Employee Benefits</th> <th align="center">(300) Purchased Services</th> <th align="center">(400) Supplies & Materials</th> <th align="center">(500) Capital Outlay</th> <th align="center">(600) Other</th> <th align="center">(700) Non-Capitalized Equipment</th> <th align="center">(800) Termination Benefits</th> <th align="center">(900) Total Expenditures</th> </tr> </table> | | | | | | | | DISBURSEMENTS | | | | | | | | | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures |
| DISBURSEMENTS | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures | | | | | | | | | | | | | | | | | | | |
| FUNCTION | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. List the total expenditures for the Functions 1000 and 2000 below | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INSTRUCTION Total Expenditures | 1000 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| SUPPORT SERVICES Total Expenditures | 2000 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Facilities Acquisition and Construction Services (Total) | 2530 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| OPERATION & MAINTENANCE OF PLANT SERVICES (Total) | 2540 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| FOOD SERVICES (Total) | 2560 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above). | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) | 1000 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) | 2000 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) | Total Technology | 0 | 0 | 0 | | 0 | | 0 | | | | | | | | | | | | | | | | | | | |
| Expenditure Section L: | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other CRRSA Expenditures (not accounted for above) | | <table border="1"> <tr> <th align="center" colspan="9">DISBURSEMENTS</th> </tr> <tr> <th align="center">(100) Salaries</th> <th align="center">(200) Employee Benefits</th> <th align="center">(300) Purchased Services</th> <th align="center">(400) Supplies & Materials</th> <th align="center">(500) Capital Outlay</th> <th align="center">(600) Other</th> <th align="center">(700) Non-Capitalized Equipment</th> <th align="center">(800) Termination Benefits</th> <th align="center">(900) Total Expenditures</th> </tr> </table> | | | | | | | | DISBURSEMENTS | | | | | | | | | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures |
| DISBURSEMENTS | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures | | | | | | | | | | | | | | | | | | | |
| FUNCTION | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. List the total expenditures for the Functions 1000 and 2000 below | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INSTRUCTION Total Expenditures | 1000 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| SUPPORT SERVICES Total Expenditures | 2000 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Facilities Acquisition and Construction Services (Total) | 2530 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| OPERATION & MAINTENANCE OF PLANT SERVICES (Total) | 2540 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| FOOD SERVICES (Total) | 2560 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above). | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) | 1000 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) | 2000 | | | | | | | 0 | | | | | | | | | | | | | | | | | | | |
| TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) | Total Technology | 0 | 0 | 0 | | 0 | | 0 | | | | | | | | | | | | | | | | | | | |

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

| Expenditure Section M: | | DISBURSEMENTS | | | | | | | | | |
|--|------------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|----------------|------------------------------------|-------------------------------|-----------------------------|---------|
| Other ARP Expenditures (not accounted for above) | | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures | |
| FUNCTION | | | | | | | | | | | |
| 1. List the total expenditures for the Functions 1000 and 2000 below | | | | | | | | | | | |
| INSTRUCTION Total Expenditures | 1000 | | | | | | | | | 0 | |
| SUPPORT SERVICES Total Expenditures | 2000 | | | | | | | | | 0 | |
| 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above) | | | | | | | | | | | |
| Facilities Acquisition and Construction Services (Total) | 2530 | | | | | | | | | 0 | |
| OPERATION & MAINTENANCE OF PLANT SERVICES (Total) | 2540 | | | | | | | | | 0 | |
| FOOD SERVICES (Total) | 2560 | | | | | | | | | 0 | |
| 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above). | | | | | | | | | | | |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) | 1000 | | | | | | | | | 0 | |
| TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) | 2000 | | | | | | | | | 0 | |
| TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) | Total Technology | | 0 | 0 | 0 | | | 0 | | 0 | |
| Expenditure Section N: | | | | | | | | | | | |
| TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds) | | | | | | | | | | | |
| FUNCTION | | | | | | | | | | | |
| INSTRUCTION | 1000 | 66,634 | 5,303 | 0 | 0 | 0 | 0 | 0 | | 71,937 | |
| SUPPORT SERVICES | 2000 | 0 | 0 | 0 | 47,079 | 0 | 0 | 0 | | 47,079 | |
| Facilities Acquisition and Construction Services (Total) | 2530 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | |
| OPERATION & MAINTENANCE OF PLANT SERVICES (Total) | 2540 | 0 | 0 | 0 | 47,079 | 0 | 0 | 0 | | 47,079 | |
| FOOD SERVICES (Total) | 2560 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | |
| TOTAL EXPENDITURES | | | | | | | | | | Functions 1000 & 2000 total | 119,016 |
| Expenditure Section O: | | | | | | | | | | | |
| TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds) | | | | | | | | | | | |
| FUNCTION | | | | | | | | | | | |
| TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures) | Total Technology | | 0 | 0 | 0 | | | 0 | | 0 | |

SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION

| Description of Assets (Enter Whole Dollars) | Acct # | Cost Beginning July 1, 2022 | Add: Additions July 1, 2022 thru June 30, 2023 | Less: Deletions July 1, 2022 thru June 30, 2023 | Cost Ending June 30, 2023 | Life In Years | Accumlated Depreciation Beginning July 1, 2022 | Add: Depreciation Allowable July 1, 2022 thru June 30, 2023 | Less: Depreciation Deletions July 1, 2022 thru June 30, 2023 | Accumulated Depreciation Ending June 30, 2023 | Ending Balance Undepreciated June 30, 2023 |
|---|------------|-----------------------------------|---|---|------------------------------|------------------|---|---|---|---|--|
| Works of Art & Historical Treasures | 210 | | | | 0 | 50 | | | | 0 | 0 |
| Land | 220 | | | | | | | | | | |
| Non-Depreciable Land | 221 | 676,588 | | | 676,588 | | | | | | 676,588 |
| Depreciable Land | 222 | | | | 0 | | | | | 0 | 0 |
| Buildings | 230 | | | | | | | | | | |
| Permanent Buildings | 231 | 14,968,781 | 199,387 | | 15,168,168 | 50 | 6,340,142 | 287,225 | | 6,627,367 | 8,540,801 |
| Temporary Buildings | 232 | | | | 0 | 20 | | | | 0 | 0 |
| Improvements Other than Buildings (Infrastructure) | 240 | 311,998 | | | 311,998 | 20 | 129,084 | 12,970 | | 142,054 | 169,944 |
| Capitalized Equipment | 250 | | | | | 10 | | | | | |
| 10 Yr Schedule | 251 | 1,176,746 | | 218,003 | 958,743 | | 551,458 | 95,874 | 218,003 | 429,329 | 529,414 |
| 5 Yr Schedule | 252 | 445,876 | 202,563 | 264,230 | 384,209 | 5 | 356,193 | 44,050 | 225,830 | 174,413 | 209,796 |
| 3 Yr Schedule | 253 | | 99,863 | | 99,863 | 3 | | 45,416 | | 45,416 | 54,447 |
| Construction in Progress | 260 | | | | 0 | -- | | | | | 0 |
| Total Capital Assets | 200 | 17,579,989 | 501,813 | 482,233 | 17,599,569 | 10 | 7,376,877 | 485,535 | 443,833 | 7,418,579 | 10,180,990 |
| Non-Capitalized Equipment | 700 | | | | 0 | | | 0 | | | |
| Allowable Depreciation | | | | | | | | 485,535 | | | |

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)

This schedule is completed for school districts only.

| Fund | Sheet, Row | ACCOUNT NO - TITLE | Amount |
|---|---|--|----------------------|
| OPERATING EXPENSE PER PUPIL | | | |
| EXPENDITURES: | | | |
| ED | Expenditures 16-24, L116 | Total Expenditures | \$ 8,111,429 |
| O&M | Expenditures 16-24, L155 | Total Expenditures | 453,655 |
| DS | Expenditures 16-24, L178 | Total Expenditures | 454,931 |
| TR | Expenditures 16-24, L214 | Total Expenditures | 733,278 |
| MR/SS | Expenditures 16-24, L292 | Total Expenditures | 253,154 |
| TORT | Expenditures 16-24, L422 | Total Expenditures | 36,915 |
| Total Expenditures | | | \$ 10,043,362 |
| LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM: | | | |
| TR | Revenues 10-15, L43, Col F | 1412 Regular - Transp Fees from Other Districts (In State) | \$ 0 |
| TR | Revenues 10-15, L47, Col F | 1421 Summer Sch - Transp. Fees from Pupils or Parents (In State) | 0 |
| TR | Revenues 10-15, L48, Col F | 1422 Summer Sch - Transp. Fees from Other Districts (In State) | 0 |
| TR | Revenues 10-15, L49, Col F | 1423 Summer Sch - Transp. Fees from Other Sources (In State) | 0 |
| TR | Revenues 10-15, L50 Col F | 1424 Summer Sch - Transp. Fees from Other Sources (Out of State) | 0 |
| TR | Revenues 10-15, L52, Col F | 1432 CTE - Transp Fees from Other Districts (In State) | 0 |
| TR | Revenues 10-15, L56, Col F | 1442 Special Ed - Transp Fees from Other Districts (In State) | 0 |
| TR | Revenues 10-15, L59, Col F | 1451 Adult - Transp Fees from Pupils or Parents (In State) | 0 |
| TR | Revenues 10-15, L60, Col F | 1452 Adult - Transp Fees from Other Districts (In State) | 0 |
| TR | Revenues 10-15, L61, Col F | 1453 Adult - Transp Fees from Other Sources (In State) | 0 |
| TR | Revenues 10-15, L62, Col F | 1454 Adult - Transp Fees from Other Sources (Out of State) | 0 |
| O&M-TR | Revenues 10-15, L151, Col D & F | 3410 Adult Ed (from ICCB) | 0 |
| O&M-TR | Revenues 10-15, L152, Col D & F | 3499 Adult Ed - Other (Describe & Itemize) | 0 |
| O&M-TR | Revenues 10-15, L214, Col D,F | 4600 Fed - Spec Education - Preschool Flow-Through | 0 |
| O&M-TR | Revenues 10-15, L215, Col D,F | 4605 Fed - Spec Education - Preschool Discretionary | 0 |
| O&M | Revenues 10-15, L225, Col D | 4810 Federal - Adult Education | 0 |
| ED | Expenditures 16-24, L7, Col K - (G+I) | 1125 Pre-K Programs | 0 |
| ED | Expenditures 16-24, L9, Col K - (G+I) | 1225 Special Education Programs Pre-K | 78,091 |
| ED | Expenditures 16-24, L11, Col K - (G+I) | 1275 Remedial and Supplemental Programs Pre-K | 0 |
| ED | Expenditures 16-24, L12, Col K - (G+I) | 1300 Adult/Continuing Education Programs | 0 |
| ED | Expenditures 16-24, L15, Col K - (G+I) | 1600 Summer School Programs | 4,500 |
| ED | Expenditures 16-24, L20, Col K | 1910 Pre-K Programs - Private Tuition | 0 |
| ED | Expenditures 16-24, L21, Col K | 1911 Regular K-12 Programs - Private Tuition | 0 |
| ED | Expenditures 16-24, L22, Col K | 1912 Special Education Programs K-12 - Private Tuition | 244,998 |
| ED | Expenditures 16-24, L23, Col K | 1913 Special Education Programs Pre-K - Tuition | 0 |
| ED | Expenditures 16-24, L24, Col K | 1914 Remedial/Supplemental Programs K-12 - Private Tuition | 0 |
| ED | Expenditures 16-24, L25, Col K | 1915 Remedial/Supplemental Programs Pre-K - Private Tuition | 0 |
| ED | Expenditures 16-24, L26, Col K | 1916 Adult/Continuing Education Programs - Private Tuition | 0 |
| ED | Expenditures 16-24, L27, Col K | 1917 CTE Programs - Private Tuition | 0 |
| ED | Expenditures 16-24, L28, Col K | 1918 Interscholastic Programs - Private Tuition | 0 |
| ED | Expenditures 16-24, L29, Col K | 1919 Summer School Programs - Private Tuition | 0 |
| ED | Expenditures 16-24, L30, Col K | 1920 Gifted Programs - Private Tuition | 0 |
| ED | Expenditures 16-24, L31, Col K | 1921 Bilingual Programs - Private Tuition | 0 |
| ED | Expenditures 16-24, L32, Col K | 1922 Truants Alternative/Optional Ed Progrms - Private Tuition | 0 |
| ED | Expenditures 16-24, L77, Col K - (G+I) | 3000 Community Services | 90,110 |
| ED | Expenditures 16-24, L104, Col K | 4000 Total Payments to Other Govt Units | 250,413 |
| ED | Expenditures 16-24, L116, Col G | - Capital Outlay | 17,000 |
| ED | Expenditures 16-24, L116, Col I | - Non-Capitalized Equipment | 0 |
| O&M | Expenditures 16-24, L134, Col K - (G+I) | 3000 Community Services | 0 |
| O&M | Expenditures 16-24, L143, Col K | 4000 Total Payments to Other Govt Units | 0 |
| O&M | Expenditures 16-24, L155, Col G | - Capital Outlay | 91,747 |
| O&M | Expenditures 16-24, L155, Col I | - Non-Capitalized Equipment | 0 |
| DS | Expenditures 16-24, L164, Col K | 4000 Payments to Other Dist & Govt Units | 0 |
| DS | Expenditures 16-24, L174, Col K | 5300 Debt Service - Payments of Principal on Long-Term Debt | 389,000 |
| TR | Expenditures 16-24, L189, Col K - (G+I) | 3000 Community Services | 0 |
| TR | Expenditures 16-24, L200, Col K | 4000 Total Payments to Other Govt Units | 0 |
| TR | Expenditures 16-24, L210, Col K | 5300 Debt Service - Payments of Principal on Long-Term Debt | 94,308 |
| TR | Expenditures 16-24, L214, Col G | - Capital Outlay | 228,806 |
| TR | Expenditures 16-24, L214, Col I | - Non-Capitalized Equipment | 0 |
| MR/SS | Expenditures 16-24, L220, Col K | 1125 Pre-K Programs | 0 |
| MR/SS | Expenditures 16-24, L222, Col K | 1225 Special Education Programs - Pre-K | 3,685 |
| MR/SS | Expenditures 16-24, L224, Col K | 1275 Remedial and Supplemental Programs - Pre-K | 0 |
| MR/SS | Expenditures 16-24, L225, Col K | 1300 Adult/Continuing Education Programs | 0 |
| MR/SS | Expenditures 16-24, L228, Col K | 1600 Summer School Programs | 64 |
| MR/SS | Expenditures 16-24, L277, Col K | 3000 Community Services | 9,997 |
| MR/SS | Expenditures 16-24, L282, Col K | 4000 Total Payments to Other Govt Units | 0 |

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)

This schedule is completed for school districts only.

| <u>Fund</u> | <u>Sheet, Row</u> | <u>ACCOUNT NO - TITLE</u> | <u>Amount</u> |
|---|---|--|---------------------|
| Tort | Expenditures 16-24, L318, Col K - (G+I) | 1125 Pre-K Programs | 0 |
| Tort | Expenditures 16-24, L320, Col K - (G+I) | 1225 Special Education Programs Pre-K | 0 |
| Tort | Expenditures 16-24, L322, Col K - (G+I) | 1275 Remedial and Supplemental Programs Pre-K | 0 |
| Tort | Expenditures 16-24, L323, Col K - (G+I) | 1300 Adult/Continuing Education Programs | 0 |
| Tort | Expenditures 16-24, L326, Col K - (G+I) | 1600 Summer School Programs | 0 |
| Tort | Expenditures 16-24, L331, Col K | 1910 Pre-K Programs - Private Tuition | 0 |
| Tort | Expenditures 16-24, L332, Col K | 1911 Regular K-12 Programs - Private Tuition | 0 |
| Tort | Expenditures 16-24, L333, Col K | 1912 Special Education Programs K-12 - Private Tuition | 0 |
| Tort | Expenditures 16-24, L334, Col K | 1913 Special Education Programs Pre-K - Tuition | 0 |
| Tort | Expenditures 16-24, L335, Col K | 1914 Remedial/Supplemental Programs K-12 - Private Tuition | 0 |
| Tort | Expenditures 16-24, L336, Col K | 1915 Remedial/Supplemental Programs Pre-K - Private Tuition | 0 |
| Tort | Expenditures 16-24, L337, Col K | 1916 Adult/Continuing Education Programs - Private Tuition | 0 |
| Tort | Expenditures 16-24, L338, Col K | 1917 CTE Programs - Private Tuition | 0 |
| Tort | Expenditures 16-24, L339, Col K | 1918 Interscholastic Programs - Private Tuition | 0 |
| Tort | Expenditures 16-24, L340, Col K | 1919 Summer School Programs - Private Tuition | 0 |
| Tort | Expenditures 16-24, L341, Col K | 1920 Gifted Programs - Private Tuition | 0 |
| Tort | Expenditures 16-24, L342, Col K | 1921 Bilingual Programs - Private Tuition | 0 |
| Tort | Expenditures 16-24, L343, Col K | 1922 Truants Alternative/Optional Ed Progrms - Private Tuition | 0 |
| Tort | Expenditures 16-24, L387, Col K - (G+I) | 3000 Community Services | 0 |
| Tort | Expenditures 16-24, L414, Col K | 4000 Total Payments to Other Govt Units | 0 |
| Tort | Expenditures 16-24, L422, Col G | - Capital Outlay | 0 |
| Tort | Expenditures 16-24, L422, Col I | - Non-Capitalized Equipment | 0 |
| Total Deductions for OEPP Computation (Sum of Lines 18 - 95) | | | \$ 1,502,719 |
| Total Operating Expenses Regular K-12 (Line 14 minus Line 96) | | | 8,540,643 |
| 9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023 | | | 786.67 |
| Estimated OEPP (Line 97 divided by Line 98) | | | \$ 10,856.70 |

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)

This schedule is completed for school districts only.

| Fund | Sheet, Row | ACCOUNT NO - TITLE | Amount |
|--|--------------------------------------|---|--------------|
| PER CAPITA TUITION CHARGE | | | |
| LESS OFFSETTING RECEIPTS/REVENUES: | | | |
| TR | Revenues 10-15, L42, Col F | 1411 Regular -Transp Fees from Pupils or Parents (In State) | \$ 0 |
| TR | Revenues 10-15, L44, Col F | 1413 Regular - Transp Fees from Other Sources (In State) | 0 |
| TR | Revenues 10-15, L45, Col F | 1415 Regular - Transp Fees from Co-curricular Activities (In State) | 83 |
| TR | Revenues 10-15, L46, Col F | 1416 Regular Transp Fees from Other Sources (Out of State) | 0 |
| TR | Revenues 10-15, L51, Col F | 1431 CTE - Transp Fees from Pupils or Parents (In State) | 0 |
| TR | Revenues 10-15, L53, Col F | 1433 CTE - Transp Fees from Other Sources (In State) | 0 |
| TR | Revenues 10-15, L54, Col F | 1434 CTE - Transp Fees from Other Sources (Out of State) | 0 |
| TR | Revenues 10-15, L55, Col F | 1441 Special Ed - Transp Fees from Pupils or Parents (In State) | 0 |
| TR | Revenues 10-15, L57, Col F | 1443 Special Ed - Transp Fees from Other Sources (In State) | 0 |
| TR | Revenues 10-15, L58, Col F | 1444 Special Ed - Transp Fees from Other Sources (Out of State) | 0 |
| ED | Revenues 10-15, L75, Col C | 1600 Total Food Service | 132,323 |
| ED-O&M | Revenues 10-15, L83, Col C,D | 1700 Total District/School Activity Income (without Student Activity Funds) | 19,794 |
| ED | Revenues 10-15, L86, Col C | 1811 Rentals - Regular Textbooks | 79,062 |
| ED | Revenues 10-15, L89, Col C | 1819 Rentals - Other (Describe & Itemize) | 0 |
| ED | Revenues 10-15, L90, Col C | 1821 Sales - Regular Textbooks | 0 |
| ED | Revenues 10-15, L93, Col C | 1829 Sales - Other (Describe & Itemize) | 0 |
| ED | Revenues 10-15, L94, Col C | 1890 Other (Describe & Itemize) | 0 |
| ED-O&M | Revenues 10-15, L97, Col C,D | 1910 Rentals | 0 |
| ED-O&M-TR | Revenues 10-15, L100, Col C,D,F | 1940 Services Provided Other Districts | 0 |
| ED-O&M-DS-TR-MR/SS | Revenues 10-15, L106, Col C,D,E,F,G | 1991 Payment from Other Districts | 0 |
| ED | Revenues 10-15, L108, Col C | 1993 Other Local Fees (Describe & Itemize) | 0 |
| ED-O&M-TR | Revenues 10-15, L134, Col C,D,F | 3100 Total Special Education | 116,102 |
| ED-O&M-MR/SS | Revenues 10-15, L143, Col C,D,G | 3200 Total Career and Technical Education | 0 |
| ED-MR/SS | Revenues 10-15, L147, Col C,G | 3300 Total Bilingual Ed | 0 |
| ED | Revenues 10-15, L148, Col C | 3360 State Free Lunch & Breakfast | 386 |
| ED-O&M-MR/SS | Revenues 10-15, L149, Col C,D,G | 3365 School Breakfast Initiative | 0 |
| ED-O&M | Revenues 10-15, L150, Col C,D | 3370 Driver Education | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L157, Col C,D,F,G | 3500 Total Transportation | 203,510 |
| ED | Revenues 10-15, L158, Col C | 3610 Learning Improvement - Change Grants | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L159, Col C,D,F,G | 3660 Scientific Literacy | 0 |
| ED-TR-MR/SS | Revenues 10-15, L160, Col C,F,G | 3695 Truant Alternative/Optional Education | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L162, Col C,D,F,G | 3766 Chicago General Education Block Grant | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L163, Col C,D,F,G | 3767 Chicago Educational Services Block Grant | 0 |
| ED-O&M-DS-TR-MR/SS | Revenues 10-15, L164, Col C,D,E,F,G | 3775 School Safety & Educational Improvement Block Grant | 0 |
| ED-O&M-DS-TR-MR/SS | Revenues 10-15, L165, Col C,D,E,F,G | 3780 Technology - Technology for Success | 0 |
| ED-TR | Revenues 10-15, L166, Col C,F | 3815 State Charter Schools | 0 |
| O&M | Revenues 10-15, L169, Col D | 3925 School Infrastructure - Maintenance Projects | 0 |
| ED-O&M-DS-TR-MR/SS-Tort | Revenues 10-15, L170, Col C-G,J | 3999 Other Restricted Revenue from State Sources | 0 |
| ED | Revenues 10-15, L179, Col C | 4045 Head Start (Subtract) | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L183, Col C,D,F,G | - Total Restricted Grants-In-Aid Received Directly from Federal Govt | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L190, Col C,D,F,G | 4100 Total Title V | 0 |
| ED-MR/SS | Revenues 10-15, L200, Col C,G | 4200 Total Food Service | 170,596 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L206, Col C,D,F,G | 4300 Total Title I | 49,334 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L211, Col C,D,F,G | 4400 Total Title IV | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L216, Col C,D,F,G | 4620 Fed - Spec Education - IDEA - Flow Through | 213,525 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L217, Col C,D,F,G | 4625 Fed - Spec Education - IDEA - Room & Board | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L218, Col C,D,F,G | 4630 Fed - Spec Education - IDEA - Discretionary | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L219, Col C,D,F,G | 4699 Fed - Spec Education - IDEA - Other (Describe & Itemize) | 0 |
| ED-O&M-MR/SS | Revenues 10-15, L222, Col C,D,G | 4700 Total CTE - Perkins | 0 |
| ED-O&M-DS-TR-MR/SS-Tort | Revenue Adjustments (C225 thru J254) | 4800 Total ARRA Program Adjustments | 0 |
| ED | Revenues 10-15, L256, Col C | 4901 Race to the Top | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L257, Col C,D,F,G | 4902 Race to the Top-Preschool Expansion Grant | 0 |
| ED-TR-MR/SS | Revenues 10-15, L258, Col C,F,G | 4905 Title III - Immigrant Education Program (IEP) | 0 |
| ED-TR-MR/SS | Revenues 10-15, L259, Col C,F,G | 4909 Title III - Language Inst Program - Limited Eng (LIPLEP) | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L260, Col C,D,F,G | 4920 McKinney Education for Homeless Children | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L261, Col C,D,F,G | 4930 Title II - Eisenhower Professional Development Formula | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L262, Col C,D,F,G | 4932 Title II - Teacher Quality | 17,302 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L263, Col C,D,F,G | 4935 Title II - Part A - Supporting Effective Instruction - State Grants | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L264, Col C,D,F,G | 4960 Federal Charter Schools | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L265, Col C,D,F,G | 4981 State Assessment Grants | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L266, Col C,D,F,G | 4982 Grant for State Assessments and Related Activities | 0 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L267, Col C,D,F,G | 4991 Medicaid Matching Funds - Administrative Outreach | 19,537 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L268, Col C,D,F,G | 4992 Medicaid Matching Funds - Fee-for-Service Program | 18,868 |
| ED-O&M-TR-MR/SS | Revenues 10-15, L269, Col C,D,F,G | 4998 Other Restricted Revenue from Federal Sources (Describe & Itemize) | 144,362 |
| Federal Stimulus Revenue | CARES CRRSA ARP Schedule | Adjusting for FY20, FY21, or FY22 revenue received in FY23 for FY20, FY21, or FY22 Expenses | (70,439) |
| ED-TR-MR/SS | Revenues (Part of EBF Payment) | 3100 Special Education Contributions from EBF Funds ** | 293,592 |
| ED-MR/SS | Revenues (Part of EBF Payment) | 3300 English Learning (Bilingual) Contributions from EBF Funds ** | 741 |
| Total Deductions for PCTC Computation Line 104 through Line 193 | | | \$ 1,408,678 |
| Net Operating Expense for Tuition Computation (Line 97 minus Line 195) | | | 7,131,965 |
| Total Depreciation Allowance (from page 36, Line 18, Col I) | | | 485,535 |
| Total Allowance for PCTC Computation (Line 196 plus Line 197) | | | 7,617,500 |
| 9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023 | | | 786.67 |
| Total Estimated PCTC (Line 198 divided by Line 199) * \$ | | | 9,683.22 |

***The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.**

****Go to the Evidence-Based Funding Distribution Calculation webpage.**

Under Reports, open the FY 2023 Special Education Funding Allocation Calculation Details and the FY 2023 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. **Please enter "0" if the district does not have allocations for lines 192 and 193.**

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

- Use the resources to the right to determine if the contract should be listed below.



Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

[illegible]

ESTIMATED INDIRECT COST DATA

ESTIMATED INDIRECT COST RATE DATA

SECTION I

Financial Data To Assist Indirect Cost Rate Determination

(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)

ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

Support Services - Direct Costs

| | |
|---|---------|
| Direction of Business Support Services (10, 50, and 80 -2510) | |
| Fiscal Services (10, 50, & 80 -2520) | |
| Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540) | |
| Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i> | 103,991 |
| Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required). | 24,108 |
| Internal Services (10, 50, and 80 -2570) | |
| Staff Services (10, 50, and 80 -2640) | |
| Data Processing Services (10, 50, & 80 -2660) | |

SECTION II

Estimated Indirect Cost Rate for Federal Programs

| | Function | Restricted Program | | Unrestricted Program | |
|--|----------|-----------------------|--------------|-----------------------|--------------|
| | | Indirect Costs | Direct Costs | Indirect Costs | Direct Costs |
| Instruction | 1000 | | 5,137,582 | | 5,137,582 |
| Support Services: | | | | | |
| Pupil | 2100 | | 507,170 | | 507,170 |
| Instructional Staff | 2200 | | 328,206 | | 328,206 |
| General Admin. | 2300 | | 436,081 | | 436,081 |
| School Admin | 2400 | | 657,874 | | 657,874 |
| Business: | | | | | |
| Direction of Business Spt. Srv. | 2510 | 0 | 0 | 0 | 0 |
| Fiscal Services | 2520 | 61,141 | 0 | 61,141 | 0 |
| Oper. & Maint. Plant Services | 2540 | | 948,406 | 948,406 | 0 |
| Pupil Transportation | 2550 | | 417,074 | | 417,074 |
| Food Services | 2560 | | 181,581 | | 181,581 |
| Internal Services | 2570 | 0 | 0 | 0 | 0 |
| Central: | | | | | |
| Direction of Central Spt. Srv. | 2610 | | 0 | | 0 |
| Plan, Rsrch, Dvlp, Eval. Srv. | 2620 | | 0 | | 0 |
| Information Services | 2630 | | 0 | | 0 |
| Staff Services | 2640 | 0 | 0 | 0 | 0 |
| Data Processing Services | 2660 | 0 | 0 | 0 | 0 |
| Other: | 2900 | | 19,885 | | 19,885 |
| Community Services | 3000 | | 100,107 | | 100,107 |
| Contracts Paid in CY over the allowed amount for ICR calculation (from page 40) | | | (324,627) | | (324,627) |
| Total | | 61,141 | 8,409,339 | 1,009,547 | 7,460,933 |
| | | Restricted Rate | | Unrestricted Rate | |
| | | Total Indirect Costs: | 61,141 | Total Indirect Costs: | 1,009,547 |
| | | Total Direct Costs: | 8,409,339 | Total Direct Costs: | 7,460,933 |
| | | = 0.73% | | = 13.53% | |
| | | | | | |

REPORT ON SHARED SERVICES OR OUTSOURCING


School Code, Section 17-1.1 (Public Act 97-0357)

Fiscal Year Ending June 30, 2023

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.

Washington SD 52
53090052002

53-090-0520-02_AFR22 Washington SD 52

| <i>Check box if this schedule is not applicable.....</i> | Prior Fiscal Year | Current Fiscal Year | Next Fiscal Year | Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service. |
|--|-------------------|---------------------|-----------------------------------|---|
| Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget  | | | | |
| Service or Function (<i>Check all that apply</i>) | | | Barriers to Implementation | (Limit text to 200 characters, for additional space use line 33 and 38) |
| Curriculum Planning | X | X | | District 50 Schools and Central School District 51 |
| Custodial Services | | | | |
| Educational Shared Programs | X | X | | District 50 Schools and Central School District 51 |
| Employee Benefits | | | | |
| Energy Purchasing | | | | |
| Food Services | | | | |
| Grant Writing | | | | |
| Grounds Maintenance Services | | | | |
| Insurance | X | X | | Heart of Illinois Educators Cooperative |
| Investment Pools | | | | |
| Legal Services | | | | |
| Maintenance Services | | | | |
| Personnel Recruitment | | | | |
| Professional Development | X | X | | District 50 Schools and Central School District 51 |
| Shared Personnel | | | | |
| Special Education Cooperatives | X | X | | See below |
| STEM (science, technology, engineering and math) Program Offerings | | | | |
| Supply & Equipment Purchasing | | | | |
| Technology Services | | | | |
| Transportation | | | | |
| Vocational Education Cooperatives | | | | |
| All Other Joint/Cooperative Agreements | | | | |
| Other | | | | |

Additional space for Column (D) - Barriers to Implementation:**Additional space for Column (E) - Name of LEA :**

Special Education Cooperatives: Tazewell Mason County Special Education Association, Central School District 51, Washington CHS, Peoria Public Schools

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

Page 43

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Washington SD 52
RCDT Number: 53090052002

| Description | Funct. No. | Actual Expenditures, Fiscal Year 2023 | | | | Budgeted Expenditures, Fiscal Year 2024 | | | |
|---|------------|---------------------------------------|---------------------------------------|---------------------|---------|---|---------------------------------------|-------------------|---------|
| | | (10) Educational Fund | (20) Operations & Maintenance Fund | (80) Tort Fund * | Total | (10) Educational Fund | (20) Operations & Maintenance Fund | (80) Tort Fund | Total |
| 1. Executive Administration Services | 2320 | 227,608 | | 0 | 227,608 | 237,000 | | | 237,000 |
| 2. Special Area Administration Services | 2330 | 0 | | 0 | 0 | | | | 0 |
| 3. Other Support Services - School Administration | 2490 | 0 | | 0 | 0 | | | | 0 |
| 4. Direction of Business Support Services | 2510 | 0 | 0 | 0 | 0 | | | | 0 |
| 5. Internal Services | 2570 | 0 | | 0 | 0 | | | | 0 |
| 6. Direction of Central Support Services | 2610 | 0 | | 0 | 0 | | | | 0 |
| 7. Deduct - Early Retirement or other pension obligations required by state law and included above. | | | | | 0 | | | | 0 |
| 8. Totals | | 227,608 | 0 | 0 | 227,608 | 237,000 | 0 | 0 | 237,000 |
| 9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual) | | | | | | | | | 4% |

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023.
I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.
- <https://www.isbe.net/Pages/Waivers.aspx>
- ☐ The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

| | | |
|------------|--|---|
| Page 11 | 1790 - Education - Other District/School Activity Revenue Student Participation fees | \$ 10,695 |
| Page 12 | 1999 - Education - Other Local Revenue E-rate reimbursements | \$ 5,123 |
| Page 15 | 4998 - Education - Other Restricted Revenue from Federal Sources ARP - LEA - IDEA ARP - LEA - IDEA Preschool Emergency Relief Funds CARES (ESSER III) | \$ 49,525 4,902 89,935 <u>\$ 144,362</u> |
| Page 16 | 2190 (100) Education - Other Support Services - Pupils Playground Supervision/Crossing Guards | \$ 13,930 |
| | 2190 (200) Education - Other Support Services - Pupils Benefits - Supervision | \$ 1,319 |
| | 2190 (300) Education - Other Support Services - Pupils Vision & hearing screening TMCSEA PT/OT | \$ 5,920 44,251 <u>\$ 50,171</u> |
| | 2190 (400) Education - Other Support Services - Pupils Visual art supplies | \$ 2,663 |
| Page 19 | 5400 (600) Debt Services - Debt Services Other Service Fee on Bonds | \$ 1,375 |
| Page 20 | 2190 (200) MR/SS - Other Support Services - Pupils Benefits - Playground supervision | \$ 1,620 |
| Page 23 | 2900 (300) Tort - Other Support Services Worker's Compensation Insurance | \$ 19,885 |
| Page 28 | Line 19 - Other ARP Revenue ARP - LEA - IDEA ARP - LEA - IDEA Preschool | \$ 49,525 4,902 <u>\$ 54,427</u> |
| AUDITCHECK | Line 74 - Total long-term debt issued - Difference is due to Long-term GASB 87 lease proceed: Included Page 7 Line 7990 - Transportation - Other Sources not classified elsewhere | \$ 228,806 |
| AUDITCHECK | Line 75 - Total long-term debt principal - Difference is due to long-term principal paid Included Page 20 Line 5300 - Transportation - Debt Service - Payments of Principal on Long-Term Debt | \$ 94,308 |

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the func—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

WASHINGTON GRADE SCHOOL DISTRICT NO. 52
TAZEWELL COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Washington Grade School District No. 52 follows the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide. The following is a summary of the significant accounting policies.

A. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

Component Units

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are, therefore, excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity that would exercise such oversight as to result in the District being considered a component unit of the entity.

B. Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

Governmental Funds

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in other funds. Lease and Special Education tax levies are included in these funds. Activity Funds are used to account for assets held by the District on behalf of the beneficiaries that the District also has administrative or direct financial involvement. These assets are reported in the District's General Fund.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

The Transportation Fund and the Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in the Debt Service Fund, Capital Projects Fund, or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Tort Fund accounts for financial resources held by the District to be used for tort immunity and tort judgment purposes.

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Fire Prevention and Safety Fund and Capital Projects Fund are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Trust Funds).

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds. There are none.

Governmental and Expendable Trust Funds – Measurement and Focus

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The District records purchases of property and equipment as expenditures of various funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District does not maintain a formal capitalization policy, but does follow the applicable grant guidelines.

No depreciation has been provided on fixed assets in these financial statements. The Illinois State Board of Education's Annual Financial Report (ISBE Form SD50-35/JA50-60) includes depreciation of \$485,535 which has been utilized for the calculation of the per capita tuition charge, and accumulated depreciation totaling \$7,418,579. Depreciation has been computed over the estimated useful lives of the assets using the straight-line method.

The estimated useful lives are as follows:

| | |
|---|------------|
| Depreciable Land | 50 years |
| Buildings | |
| Permanent | 50 years |
| Temporary | 20 years |
| Infrastructure Improvements other than Building | 20 years |
| Capitalized Equipment | 3-10 years |

Long term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenue received and expenditures disbursed are recognized in the accounts and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting, under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from the sale of bonds, and long-term notes, when applicable, are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

D. Budgets and Budgetary Accounting

The budget for all governmental fund types and the expendable trust fund is prepared on the cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. The budget was adopted on September 12, 2022, and amended June 12, 2023.

For each fund, total fund expenditures may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget by the same procedures required of its original adoption.

E. Cash and Cash Equivalents

Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit (savings) accounts. Cash equivalents include amounts in time deposits, and other investments, with original maturities of less than 90 days.

F. Investments

Investments are stated at cost or amortized cost, which approximates market. The District, under 30 ILCS 235/2, may legally invest in all securities guaranteed by the full faith and credit of the United States, as well as interest-bearing savings accounts, certificates of deposit, and time deposits constituting direct obligations of banks insured by FDIC and savings and loan associations insured by FSLIC. The District may also invest in short-term obligations of the Federal National Mortgage Association, The Public Treasurer's Investment Pool, as well as all interest-bearing obligations of the State of Illinois.

G. Inventories

Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

H. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables." Amounts owed as a result of goods sold or services rendered are referred to as "due to/from." Amounts owed as a result of a loan are referred to as "loan to/from."

I. Subsequent Events

The District has evaluated subsequent events through September 25, 2023, the date which the financial statements were available to be issued.

NOTE 2. DEPOSITS AND INVESTMENTS

Custodial Credit Risk Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned. All amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by: (1) securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch, (2) mortgages, (3) letters of credit issued by a Federal Home Loan Bank, or (4) loans covered by a State Guaranty under the Illinois Farm Development Act. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

The District's investment policy states the preferred method for safekeeping of collateral is to have securities registered in the District's name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board's Statement III, Category I, the highest recognized safekeeping procedures.

At June 30, 2023, the carrying amount of the Districts deposits with financial institutions, which includes demand deposits and savings accounts, was \$1,898,574. The bank balance was \$1,921,922. As of June 30, 2023, the District's bank balances were exposed to custodial credit risk as follows (carrying amounts are presented as additional information only):

| | Carrying Amount | Bank Balance |
|---------------|--------------------|-----------------|
| Risk Class #1 | \$1,898,574 | \$1,921,922 |
| Risk Class #2 | - | - |
| Risk Class #3 | - | - |
| Risk Class #4 | - | - |

Risk Class #1 includes deposits that are insured or are collateralized with securities held by an independent financial institution.

Risk Class #2 includes deposits that are uninsured and collateralized with securities held by the pledging financial institution.

Risk Class #3 includes deposit that are uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name.

Risk Class #4 includes deposits that are uninsured and uncollateralized.

During the year ended June 30, 2023, the District's deposits were insured by a Cash Sweep account and the FDIC.

Custodial Credit Risk of Investments

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a policy for custodial credit risk. At year end, none of the District's investments were subject to custodial credit risk due to one of the following:

- Investments were part of an insured pool
- Investments were book-entry only in the name of the District and were fully insured.
- Investments were part of a mutual fund
- Investments were held by an agent in the District's name

Interest Rate Risk

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The District's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The District's investment policy places no limit on the amount the District may invest in any one issuer. The District investments were 100% invested in the Illinois School District Liquid Asset Fund Plus.

ISDLAF+ (Investment Pool)

During the year ended June 30, 2023, the District maintained an account with the Illinois School District Liquid Asset Fund Plus (also known as ISDLAF+). ISDLAF+ is an external investment pool created in cooperation by the Illinois Association of School Boards, the Illinois Association of School Business Officials and the Illinois Association of School Administrators. Its primary purposes is to provide School Districts, Community College Districts and Educational Service Regions with an alternative investment vehicle which will enable them to earn a competitive rate of return on fully collateralized investments, while maintaining immediate access to invested funds.

The Multi-Class Series invests in money market instruments having a maximum remaining maturity of one year (except that U.S. government obligations may have remaining maturities of up to two years). It has earned an AAA rating from Standard & Poor's ("S&P"). The Multi-Class Series consists of two classes of shares: the Liquid Class and the MAX Class. The Liquid Class offers check writing privileges, while the MAX Class does not.

ISDLAF+ also provides a Fixed Income Investment Program that allows investors to purchase investment instruments including certificates of deposit of banks and thrift institutions ("CDs"), commercial paper and bankers' acceptances. CDs purchased under this program are fully FDIC insured and have been classified as deposits for financial statement purposes.

At June 30, 2023 the District has \$5,242,845 invested with the Illinois School District Liquid Asset Fund Plus.

Foreign Currency Risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result for changes in foreign currency exchange rates. The District had no foreign currency risk as of June 30, 2023.

Reconciliation

A reconciliation of cash and investments as shown on the combined balance sheet follows:

| | | |
|--------------------------------|----|------------------|
| Petty Cash | \$ | 110 |
| Carrying Amount of Deposits | | 1,898,574 |
| Carrying Amount of Investments | | <u>5,242,845</u> |
| | \$ | <u>7,141,529</u> |
| Cash and Cash Equivalents | \$ | 1,898,684 |
| Investments | | <u>5,242,845</u> |
| | \$ | <u>7,141,529</u> |

NOTE 3. PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on July 1 and September 1. The District receives significant distribution of tax receipts approximately one month after these due dates. The tax levy for collections received in fiscal year end June 30, 2023 was passed December 14, 2020.

The following are the tax rate applicable to the various levies per \$100 of assessed valuation.

| Tazewell | Limit | Actual | |
|----------------------------|-------|-----------------------|-----------------------|
| | | 2022 Levy | 2021 Levy |
| Assessed Valuation | | <u>\$ 163,636,798</u> | <u>\$ 156,511,403</u> |
| Education | None | 2.10976 | 2.07500 |
| Operations and Maintenance | .5500 | .18867 | .18594 |
| Bond and Interest | None | .28386 | .29269 |
| Transportation | None | .22685 | .22324 |
| IMRF | None | .03293 | .03244 |
| Social Security | None | .09514 | .09359 |
| Working Cash | .0500 | .00428 | .00373 |
| Tort Immunity | None | .02440 | .02418 |
| Special Education | .0400 | .02135 | .02108 |
| Fire Prevention | .1000 | .01952 | .01922 |
| Facilities Leasing | .1000 | <u>.00159</u> | <u>.00156</u> |
| | | <u>3.000835</u> | <u>2.97267</u> |

The District is limited under the School Code to aggregate indebtedness of 6.9% of assessed valuation.

NOTE 4. FUND BALANCE REPORTING

According to Government Auditing Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually obligated to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. Leasing Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund. At June 30, 2023, beginning restricted balances plus expenditures disbursed exceeded revenue received, resulting in no restricted balances.

3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational and Operations and Maintenance Funds. At June 30, 2023, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances. At June 30, 2023, beginning restricted balances plus expenditures disbursed exceeded revenue received, resulting in no restricted balances.

4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2023, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

5. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. At June 30, 2023, restricted revenue received exceeded expenditures disbursed, resulting in a restricted balance of \$52,090. This balance is included in the financial statements as reserved in the Municipal Retirement/Social Security Fund.

6. Bond Proceeds

Proceeds from bonds issued have been included in the Working Cash Fund and payments have been included in the Debt Services Fund. At June 30, 2023, expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

7. Donations

Cash received from donations and the related cash disbursements have been included in the Educational Fund. At June 30, 2023, expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2023, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2023, amounted to \$523,798. This amount is shown as Unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operation and Maintenance, and Working Cash Funds.

F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

| Fund | Generally Accepted Accounting Principles | | | | | Regulatory Basis | |
|--------------------------------------|--|------------|------------|----------|------------|---------------------------------|-----------------------------------|
| | Nonspendable | Restricted | Committed | Assigned | Unassigned | Financial Statements - Reserved | Financial Statements - Unreserved |
| Educational Operations & Maintenance | \$ - | \$ 8,345 | \$ 523,798 | \$ - | \$ 571,240 | \$ 8,345 | \$ 1,095,038 |
| Debt Service | - | - | - | - | 3,223,786 | - | 3,223,786 |
| Transportation | - | 56,096 | - | - | - | - | 56,096 |
| Municipal Retirement | - | 1,029,909 | - | - | - | - | 1,029,909 |
| Capital Outlay | - | 322,820 | - | - | - | 52,090 | 270,730 |
| Working Cash | - | 8,169 | - | - | - | - | 8,169 |
| Tort Liability | - | - | - | - | 1,215,478 | - | 1,215,478 |
| Fire Prevention and Safety | - | 29,359 | - | - | - | - | 29,359 |
| | - | 129,053 | - | - | - | - | 129,053 |

The restricted amount of \$8,345 in the Educational Fund relates to Activity Funds the District has control over.

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

NOTE 5. GENERAL FIXED ASSETS ACCOUNT GROUP

A summary of changes in general fixed assets follows:

| | Balance July 1, 2022 | Additions | Deletions | Balance June 30, 2023 |
|----------------------------|-------------------------|-------------------|-------------------|--------------------------|
| Land | \$ 676,588 | \$ - | \$ - | \$ 676,588 |
| Buildings and improvements | 14,968,781 | 199,387 | - | 15,168,168 |
| Land improvements | 311,998 | - | - | 311,998 |
| Equipment | 1,622,622 | 302,426 | 482,233 | 1,442,815 |
| | <u>\$ 17,579,989</u> | <u>\$ 501,813</u> | <u>\$ 482,233</u> | <u>\$ 17,599,569</u> |

NOTE 6. CHANGES IN GENERAL LONG TERM DEBT ACCOUNT GROUP

The changes in the District's general long term debt for the year ended June 30, 2023 are as follows:

| | Balance July 1, 2022 | Additions | Reductions | Balance June 30, 2023 |
|-----------------------|-------------------------|-------------------|-------------------|--------------------------|
| Bonds: | | | | |
| 2013A Limited Bonds | \$ 1,140,000 | \$ - | \$ 235,000 | \$ 905,000 |
| 2013B Refunding Bonds | 1,070,000 | - | 110,000 | 960,000 |
| 2021 Limited Bonds | 250,000 | - | 44,000 | 206,000 |
| Transportation leases | 48,893 | 228,806 | 94,308 | 183,391 |
| | <u>\$ 2,508,893</u> | <u>\$ 228,806</u> | <u>\$ 483,308</u> | <u>\$ 2,254,391</u> |

Debt retirement for the outstanding bond issue is as follows:

| Debt retirement for bonds is as follows: | | | | | | | | | |
|---|--------|-------------------|------------------|-------------------|---|---------------------|-------------------|---------------------|--|
| Limited Bond Series 2013A issued April 2013 | | | | | Refunding Bonds 2013B issued April 2013 | | | | |
| Fiscal Year | % Rate | Principal | Interest | Total | % Rate | Principal | Interest | Total | |
| 2024 | 2.50 | \$ 240,000 | \$20,880 | \$ 260,880 | 2.50 | \$ 120,000 | \$ 24,910 | \$ 144,910 | |
| 2025 | 2.60 | 245,000 | 14,695 | 259,695 | 2.60 | 135,000 | 21,655 | 156,655 | |
| 2026 | 2.70 | 250,000 | 8,135 | 258,135 | 2.70 | 150,000 | 17,875 | 167,875 | |
| 2027 | 2.80 | 170,000 | 2,380 | 172,380 | 2.80 | 245,000 | 12,420 | 257,420 | |
| 2028 | | - | - | - | 2.90 | 310,000 | 4,495 | 314,495 | |
| | | <u>\$ 905,000</u> | <u>\$ 46,090</u> | <u>\$ 951,090</u> | | <u>\$ 960,000</u> | <u>\$ 81,355</u> | <u>\$ 1,041,355</u> | |
| | | | | | | | | | |
| Limited Bonds Series 2021 issued July 2021 | | | | | Total Bond Payments | | | | |
| 2024 | 2.27 | \$ 50,000 | \$ 4,109 | 54,109 | | \$ 410,000 | \$ 49,899 | \$ 459,899 | |
| 2025 | 2.27 | 51,000 | 2,962 | 53,962 | | 431,000 | 39,312 | 470,312 | |
| 2026 | 2.27 | 52,000 | 1,793 | 53,793 | | 452,000 | 27,803 | 479,803 | |
| 2027 | 2.27 | 53,000 | 601 | 53,601 | | 468,000 | 15,402 | 483,402 | |
| 2028 | | - | - | - | | 310,000 | 4,495 | 314,495 | |
| | | <u>\$ 206,000</u> | <u>\$ 9,465</u> | <u>\$ 215,465</u> | | <u>\$ 2,071,000</u> | <u>\$ 136,911</u> | <u>\$ 2,207,911</u> | |

Transportation Leases

The District has entered into capital lease agreements for buses. The leases have terms of three and six years. The cost of capitalized equipment lease is \$351,319 and related accumulated depreciation of \$94,309. The future minimum lease payments are as follows:

| Fiscal Year | Principal | Interest | Total |
|-------------|-------------------|------------------|-------------------|
| 2024 | \$ 63,403 | \$ 19,174 | \$ 82,577 |
| 2025 | 59,128 | 23,449 | 82,577 |
| 2026 | 39,640 | 4,138 | 43,778 |
| 2027 | 6,613 | 1,443 | 8,056 |
| 2028 | 7,063 | 933 | 8,056 |
| 2029 | 7,544 | 512 | 8,056 |
| | <u>\$ 183,391</u> | <u>\$ 49,709</u> | <u>\$ 233,100</u> |

The capital leases and loans are reported as other long-term debt in the General Long-Term Debt Account Group. Repayments on the Transportation leases are accounted for in the Transportation Fund.

Legal Debt Limit

Section 5/19-1 of the Illinois School Code limits the amount of qualify debt of the District to 6.9% of the latest equalized assessed value.

The estimated legal debt margin of the District at June 30, 2023, was calculated as follows:

| | |
|----------------------|---------------------|
| Legal Debt Limit | \$ 11,290,939 |
| Less Qualifying Debt | <u>2,254,391</u> |
| Legal Debt Margin | <u>\$ 9,036,548</u> |

NOTE 7. RETIREMENT PLANS

The School District participates in three retirement systems: the Teachers' Retirement System of the State of Illinois (TRS), the Illinois Municipal Retirement Fund (IMRF) and Social Security. The aggregate employer pension expense recognized on a cash basis for the year ended June 30, 2023, was \$289,980.

Teachers' Retirement System of the State of Illinois

Plan description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

Benefits provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2023, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the employer, and the employer recognized revenue and expenditures of \$2,295,842 in pension contributions from the state of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023, were \$25,442 and are deferred because they were paid after the June 30, 2022 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the employer pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$108,525 were paid from federal and special trust funds that required employer contributions of \$11,384. These contributions are deferred because they were paid after the June 30, 2022 measurement date.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the employer paid nothing to TRS for employer contributions due on salary increases in excess of 6 percent and nothing for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The District follows the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide, the liability is not recognized on the financial statements.

The state's support and total are for disclosure purposes only. The amount disclosed by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District follows below:

| | |
|---|-----------------------------|
| District's proportionate share of the net pension liability | \$ 336,940 |
| State's proportionate share of the net pension liability associated with the District | <u>29,227,280</u> |
| Total | <u><u>\$ 29,564,220</u></u> |

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2022, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2022, the District's proportion was 0.000402 percent, which was an decrease of 0.000018 from its proportion measured as of June 30, 2021.

At June 30, 2023, the District recognized pension expense of \$3,882 for support provided by the state. At June 30, 2023, the District would have reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|-----------------------------------|----------------------------------|
| Differences between expected and actual experience | \$ 677 | \$ 1,858 |
| Net differences between projected and actual earnings on pension plan investments | 308 | - |
| Changes of assumptions | 1,554 | 643 |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 1,089 | 38,685 |
| | 3,628 | 41,186 |
| District contributions subsequent to measurement date | 36,826 | - |
| Total | \$ 40,454 | \$ 41,186 |

\$36,826 would have been reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date would be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows in these reporting years:

| Year ended June 30: | |
|---------------------|-------------|
| 2024 | \$ (21,995) |
| 2025 | (8,635) |
| 2026 | (7,349) |
| 2027 | 1,559 |
| 2028 | (1,138) |

Actuarial assumptions

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|---|
| Inflation | 2.50 percent |
| Salary increases | Varies by amount of service credit |
| Investment rate of return | 7.00 percent, net of pension plan investment expense, including inflation |

In the June 30, 2022 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2021 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|----------------------------------|--------------------------|---|
| U.S. equities large cap | 16.3% | 5.7% |
| U.S equities small/mid cap | 1.9 | 6.8 |
| International equities developed | 14.1 | 6.6 |
| Emerging market equities | 4.7 | 8.6 |
| U.S bonds core | 6.9 | 1.2 |
| Cash equivalents | 1.2 | (0.3) |
| TIPS | 0.5 | 0.3 |
| International debt developed | 1.2 | 6.6 |
| Emerging international debt | 3.7 | 3.8 |
| Real estate | 16.0 | 5.4 |
| Private debt | 12.5 | 5.3 |
| Hedge funds | 4.0 | 3.5 |
| Private equity | 15.0 | 10.0 |
| Infrastructure | 2.0 | 5.7 |
| Total | <u>100.0%</u> | |

Discount rate

At June 30, 2022, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2021 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2022 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

| | <u>1% Decrease (6.00%)</u> | <u>Discount Rate (7.00%)</u> | <u>1% Increase (8.00%)</u> |
|---|--------------------------------|----------------------------------|--------------------------------|
| District's proportionate share of the net pension liability | \$ 412,080 | \$ 336,940 | \$ 274,631 |

TRS fiduciary net position

Detailed information about TRS's fiduciary net position as of June 30, 2022 is available in the separately issued TRS Comprehensive Annual Financial Report.

Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provide

The District's IMRF members participate in the Regular Plan (RP). Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

| | |
|--|------------|
| Retirees and Beneficiaries currently receiving benefits | 42 |
| Inactive Plan Members entitled to but not yet receiving benefits | 63 |
| Active Plan Members | 418 |
| Total | <u>153</u> |

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2022 was 7.78%. For the fiscal year ended 2023, the District contributed \$91,599 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Since the District follows the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide, the liability is not recognized on the financial statements.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2022:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was 5 year smoothed Market Value; 20% corridor.
- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- The **IMRF-specific rates for Mortality** used fully generational projection scale MP-2017 (base year 2015).
 - For **Non-disabled retirees** were developed from the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
 - For **Disabled Retirees**, the Pub-2010 Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
 - For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

| <u>Asset Class</u> | <u>Portfolio Target Percentage</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-------------------------|--|---|
| Equities | 35.5% | 6.50% |
| International Equities | 18% | 7.60% |
| Fixed Income | 25.5% | 4.90% |
| Real Estate | 10.5% | 6.20% |
| Alternative Investments | 9.5% | 6.25-9.90% |
| Cash Equivalents | 1% | 4.00% |
| Total | <u>100%</u> | |

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2022. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability

| | Total Pension Liability (A) | Plan Net Position (B) | Net Pension Liability (A) - (B) |
|--|--------------------------------------|--------------------------------|--|
| Balances at December 31, 2021 | \$ 4,259,546 | \$ 4,661,667 | \$ (402,121) |
| Changes for the year: | | | |
| Service Cost | 101,694 | - | 101,694 |
| Interest on the Total Pension Liability | 304,867 | - | 304,867 |
| Changes of Benefit Terms | - | - | - |
| Differences Between Expected and Actual Experience of the Total Pension Liability | 78,839 | - | 78,839 |
| Changes of Assumptions | - | - | - |
| Contributions - District | - | 88,706 | (88,706) |
| Contributions - Employees | - | 51,496 | (51,496) |
| Net Investment Income | - | (573,144) | 573,144 |
| Benefit Payments, including Refunds of Employee Contributions | (210,670) | (210,670) | - |
| Other (Net Transfer) | - | 2,252 | (2,252) |
| Net Changes | 274,730 | (641,360) | 916,090 |
| Balances at December 31, 2022 | \$ 4,534,276 | \$ 4,020,307 | \$ 513,969 |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

| | <u>1% Decrease</u> (6.25%) | <u>Current Discount</u> (7.25%) | <u>1% Higher</u> (8.25%) |
|----------------------------------|-------------------------------|------------------------------------|-----------------------------|
| Net Pension Liability/(Asset) | \$ 975,762 | \$ 513,969 | \$ 142,821 |

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

If the District were on the accrual basis of accounting at June 30, 2023, the District would have recognized pension expense of \$106,394. If the District was on the accrual basis of accounting at June 30, 2023, the District would have reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

| Deferred Amounts Related to Pensions | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|--------------------------------------|-------------------------------------|
| <i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i> | | |
| Differences between expected and actual experience | \$ 79,364 | \$ - |
| Changes of assumptions | - | - |
| Net difference between projected and actual earnings on pension plan investments | 726,914 | 399,019 |
| Total deferred amounts to be recognized in pension expense in future periods | 806,278 | 399,019 |
| <i>Pension contributions made subsequent to the measurement date</i> | 44,820 | - |
| Total Deferred Amounts Related to Pensions | <u>\$ 851,098</u> | <u>\$ 399,019</u> |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| <u>Year Ending December 31</u> | <u>Net Deferred of Resources</u> |
|------------------------------------|--------------------------------------|
| 2023 | \$ 46,364 |
| 2024 | 72,848 |
| 2025 | 106,317 |
| 2026 | 181,730 |
| Total | <u>\$ 407,259</u> |

Social Security

Employees not qualifying for coverage under the Teachers' Retirement System are covered under Social Security. The District paid \$161,555 of social security contributions for the year ended June 30, 2023.

NOTE 8. OTHER POST-EMPLOYMENT BENEFITS

The District participates in two Post Employment benefit plans other than pensions. The two plans are the Teachers' Health Insurance Security (THIS) Fund and their own health insurance plan. All IMRF employers are required to allow retirees to continue on their health plans.

Teacher Health Insurance Security Fund

Plan description

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city

of Chicago. The THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provision of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

On behalf contributions to THIS. The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to cover the actuarial costs to the THIS Fund that are not covered by contributions from active members which were 0.90 percent of pay during the year ended June 30, 2023. State of Illinois contributions were \$39,479, and the District recognized revenue and expenditures of this amount during the year.

Employer contributions. The District also makes contributions to the THIS fund. The District THIS fund contribution was 0.67 percent during the year ended June 30, 2023. For the year ended June 30, 2023, the District paid \$29,390 to the THIS Fund, which was 100 percent of the required contribution.

Further Information on THIS Fund

The publicly available financial report of the THIS Fund may be obtained on the website of the Illinois Auditor General: <https://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>.

Post-Retirement Health Care Plan

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The District finances the plan on a pay-as you-go basis. The Unfunded Actuarial Liability has not been determined as of June 30, 2023.

NOTE 9. RISK MANAGEMENT – CLAIMS AND JUDGMENTS

The District is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and other natural disasters.

The District is self-insured for purposes of unemployment insurance. The District is liable to the State of Illinois for any payments made to any of its former employees claiming benefits. Unemployment insurance is recorded as an expense in the year paid. At June 30, 2023, the District estimates there is no significant liability for unpaid unemployment insurance claims.

The District carries commercial insurance for all other risks of loss, including workers' compensation and liability insurance. The amount of settlements has not exceeded insurance coverage in each of the past three years.

NOTE 10. ACTIVITY AND CONVENIENCE ACCOUNTS

The following summarizes the changes in assets and liabilities of agency funds (student activity) held by the District:

| ASSETS | Balance July 1, 2022 | Additions | Deletions | Balance June 30, 2023 |
|---------------------------------------|-------------------------|------------------|------------------|--------------------------|
| Cash | <u>\$ 40,496</u> | <u>\$ 55,276</u> | <u>\$ 63,951</u> | <u>\$ 31,821</u> |
| LIABILITIES | | | | |
| Due to student and other groups | \$ 25,316 | \$ 22,236 | \$ 24,076 | \$ 23,476 |
| FUND BALANCE | | | | |
| Reserved for Activity Funds | <u>15,180</u> | <u>33,040</u> | <u>39,875</u> | <u>8,345</u> |
| Total liabilities and fund balance | <u>\$ 40,496</u> | <u>\$ 55,276</u> | <u>\$ 63,951</u> | <u>\$ 31,821</u> |

NOTE 11. JOINT VENTURES

The District, along with other public school districts in Tazewell and Mason counties, is a member of Tazewell-Mason Counties Special Education Association. This association, a joint agreement, was formed for the purpose of providing special education services to eligible students in the member districts. Tuition is paid to the association for services on the basis of the number of program eligible students in the District.

Separate financial statements are available by contacting the Association's office at 300 Cedar Street, Pekin, Illinois 61554.

NOTE 12. TAX ANTICIPATION WARRANTS

There were no tax anticipation warrants issued, retired, or outstanding during the fiscal year ended June 30, 2023.

NOTE 13. COMMON BANK ACCOUNTS

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

NOTE 14. DISBURSEMENTS IN EXCESS OF BUDGET

Actual expenditures exceeded budgeted amounts in the Debt Service and Transportation funds for the fiscal year ended June 30, 2023.

NOTE 15. DEFICIT FUND BALANCES

As of June 30, 2023, the District did not have a deficit fund balance in any fund.

NOTE 16. SELF-INSURANCE PLAN

The District is self-insured through the Heart of Illinois Educators Cooperative for medical coverage provided to school personnel. The cooperative's claims are administered by Employee Benefits Corporation for a fixed fee. Future potential claims as of June 30, 2023 were not determinable.

DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION
Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)

Instructions: *If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2024 annual budget to be amended to include a Deficit Reduction Plan and narrative.*

The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.

- *If the FY2024 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.*
- *If the Annual Financial Report requires a deficit reduction plan even though the FY2024 budget does not, a completed deficit reduction plan is still required.*

DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only
(All AFR pages must be completed to generate the following calculation)

| Description | EDUCATIONAL FUND (10) | OPERATIONS & MAINTENANCE FUND (20) | TRANSPORTATION FUND (40) | WORKING CASH FUND (70) | TOTAL |
|------------------------------|--------------------------|--|-----------------------------|---------------------------|-----------|
| Direct Revenues | 7,750,742 | 626,146 | 580,561 | 47,865 | 9,005,314 |
| Direct Expenditures | 8,111,429 | 453,655 | 733,278 | | 9,298,362 |
| Difference | (360,687) | 172,491 | (152,717) | 47,865 | (293,048) |
| Fund Balance - June 30, 2023 | 1,095,038 | 3,223,786 | 1,029,909 | 1,215,478 | 6,564,211 |

Unbalanced - however, a deficit reduction plan is not required at this time.



PHILLIPS, SALMI + ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

WASHINGTON GRADE SCHOOL DISTRICT NO. 52

**ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY
CONSOLIDATED YEAR-END FINANCIAL REPORT**

FOR THE AUDIT PERIOD OF JULY 1, 2022 TO JUNE 30, 2023

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|----------------------|--|
| Grantee Name | Washington Grade School District 52 |
| ID Numbers | AUDIT:39035 Grantee:673483 UEI:ZV4DVE5YVKB6 FEIN:376004660 |
| Audit Period | 7/1/2022 - 6/30/2023 |
| Submitted | 10/02/2023; Pat Minasian; Superintendent; pminasian@d52schools.com; 309-444-4182 |
| Accepted | |
| Program Count | 10 |

| All Programs Total | | | | |
|--|------------------|-------------------|----------------------|----------------------|
| Category | State | Federal | Other | Total |
| Personal Services (Salaries and Wages) | 0.00 | 119,016.00 | 5,463,874.29 | 5,582,890.29 |
| Fringe Benefits | 0.00 | 0.00 | 1,559,588.15 | 1,559,588.15 |
| Travel | 0.00 | 0.00 | 0.00 | 0.00 |
| Equipment | 0.00 | 0.00 | 0.00 | 0.00 |
| Supplies | 0.00 | 0.00 | 716,638.49 | 716,638.49 |
| Contractual Services | 0.00 | 0.00 | 0.00 | 0.00 |
| Consultant (Professional Services) | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | 0.00 |
| Occupancy - Rent and Utilities | 0.00 | 0.00 | 0.00 | 0.00 |
| Research and Development | 0.00 | 0.00 | 0.00 | 0.00 |
| Telecommunications | 0.00 | 0.00 | 12,023.47 | 12,023.47 |
| Training and Education | 0.00 | 0.00 | 0.00 | 0.00 |
| Direct Administrative Costs | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Costs | 0.00 | 0.00 | 4,184,014.00 | 4,184,014.00 |
| ALN 21.027 CSLFRF | 0.00 | 0.00 | 0.00 | 0.00 |
| All Grant Specific Categories | 21,575.00 | 530,164.80 | 0.00 | 551,739.80 |
| TOTAL DIRECT EXPENDITURES | 21,575.00 | 649,180.80 | 11,936,138.40 | 12,606,894.20 |
| Indirect Costs | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | 21,575.00 | 649,180.80 | 11,936,138.40 | 12,606,894.20 |

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|----------------------------|--|
| State Agency | Department Of Healthcare And Family Services (478) |
| Program Name | Medical Assistance Program (478-00-0251) |
| Program Limitations | No |
| Mandatory Match | No |
| Indirect Cost Rate | 0.00 Base: |

| Category | State | Federal | Other | Total |
|--|--------------|------------------|--------------|------------------|
| 1st Quarter (Jul.-Sept.) Admin. Expenditures | 0.00 | 3,985.23 | 0.00 | 3,985.23 |
| 2nd Quarter (Oct.-Dec.) Admin. Expenditures | 0.00 | 4,202.86 | 0.00 | 4,202.86 |
| 3rd Quarter (Jan.-Mar.) Admin. Expenditures | 0.00 | 5,985.38 | 0.00 | 5,985.38 |
| 4th Quarter (Apr.-Jun.) Admin. Expenditures | 0.00 | 5,720.33 | 0.00 | 5,720.33 |
| TOTAL DIRECT EXPENDITURES | 0.00 | 19,893.80 | 0.00 | 19,893.80 |

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|----------------------------|--|
| State Agency | State Board Of Education (586) |
| Program Name | Fed. - Sp. Ed. - I.D.E.A. - Flow Through (586-64-0417) |
| Program Limitations | No |
| Mandatory Match | No |
| Indirect Cost Rate | 0.00 Base: |

| Category | State | Federal | Other | Total |
|--|--------------|-------------------|--------------|-------------------|
| Expenditure-Grant Projects during the Audit Period | 0.00 | 228,717.00 | 0.00 | 228,717.00 |
| TOTAL DIRECT EXPENDITURES | 0.00 | 228,717.00 | 0.00 | 228,717.00 |

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|----------------------------|--|
| State Agency | State Board Of Education (586) |
| Program Name | Fed. - Sp. Ed. - Pre-School Flow Through: IDEA Part B - Consolidated Application (586-57-0420) |
| Program Limitations | No |
| Mandatory Match | No |
| Indirect Cost Rate | 0.00 Base: |

| Category | State | Federal | Other | Total |
|--|--------------|------------------|--------------|------------------|
| Expenditure-Grant Projects during the Audit Period | 0.00 | 12,491.00 | 0.00 | 12,491.00 |
| TOTAL DIRECT EXPENDITURES | 0.00 | 12,491.00 | 0.00 | 12,491.00 |

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|----------------------------|---|
| State Agency | State Board Of Education (586) |
| Program Name | Federal Programs: ARP - IDEA Consolidated (586-53-2590) |
| Program Limitations | No |
| Mandatory Match | No |
| Indirect Cost Rate | 0.00 Base: |

| Category | State | Federal | Other | Total |
|----------------------------------|--------------|----------------|--------------|--------------|
| | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL DIRECT EXPENDITURES | 0.00 | 0.00 | 0.00 | 0.00 |

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|----------------------------|--|
| State Agency | State Board Of Education (586) |
| Program Name | Federal Programs: ARP - LEA American Rescue Plan (586-62-2578) |
| Program Limitations | No |
| Mandatory Match | No |
| Indirect Cost Rate | 0.00 Base: |

| Category | State | Federal | Other | Total |
|--|--------------|-------------------|--------------|-------------------|
| Personal Services (Salaries and Wages) | 0.00 | 119,016.00 | 0.00 | 119,016.00 |
| TOTAL DIRECT EXPENDITURES | 0.00 | 119,016.00 | 0.00 | 119,016.00 |

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|----------------------------|---|
| State Agency | State Board Of Education (586) |
| Program Name | National School Lunch Program (586-18-0407) |
| Program Limitations | No |
| Mandatory Match | No |
| Indirect Cost Rate | 0.00 Base: |

| Category | State | Federal | Other | Total |
|---|--------------|-------------------|--------------|-------------------|
| Food costs and supplies | 0.00 | 24,108.00 | 0.00 | 24,108.00 |
| Revenues-Grant Projects during the Audit Period | 0.00 | 170,596.00 | 0.00 | 170,596.00 |
| TOTAL DIRECT EXPENDITURES | 0.00 | 194,704.00 | 0.00 | 194,704.00 |

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|----------------------------|---|
| State Agency | State Board Of Education (586) |
| Program Name | School Maintenance Project Grants (586-00-1723) <i>This program was added by the grantee</i> |
| Program Limitations | No |
| Mandatory Match | No |
| Indirect Cost Rate | 0.00 Base: |

| Category | State | Federal | Other | Total |
|--|------------------|----------------|--------------|------------------|
| Expenditure-Grant Projects during the Audit Period | 21,575.00 | 0.00 | 0.00 | 21,575.00 |
| TOTAL DIRECT EXPENDITURES | 21,575.00 | 0.00 | 0.00 | 21,575.00 |

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|----------------------------|---|
| State Agency | State Board Of Education (586) |
| Program Name | Title I - Low Income: Improving the Academic Achievement of the Disadvantaged (586-62-0414) |
| Program Limitations | No |
| Mandatory Match | No |
| Indirect Cost Rate | 0.00 Base: |

| Category | State | Federal | Other | Total |
|--|--------------|------------------|--------------|------------------|
| Expenditure-Grant Projects during the Audit Period | 0.00 | 52,262.00 | 0.00 | 52,262.00 |
| TOTAL DIRECT EXPENDITURES | 0.00 | 52,262.00 | 0.00 | 52,262.00 |

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|----------------------------|---|
| State Agency | State Board Of Education (586) |
| Program Name | Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders (586-62-0430) |
| Program Limitations | No |
| Mandatory Match | No |
| Indirect Cost Rate | 0.00 Base: |

| Category | State | Federal | Other | Total |
|--|--------------|------------------|--------------|------------------|
| Expenditure-Grant Projects during the Audit Period | 0.00 | 19,642.00 | 0.00 | 19,642.00 |
| TOTAL DIRECT EXPENDITURES | 0.00 | 19,642.00 | 0.00 | 19,642.00 |

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|----------------------------|---|
| State Agency | State Board Of Education (586) |
| Program Name | Title IVA Student Support and Academic Enrichment (586-62-1588) |
| Program Limitations | No |
| Mandatory Match | No |
| Indirect Cost Rate | 0.00 Base: |

| Category | State | Federal | Other | Total |
|--|--------------|-----------------|--------------|-----------------|
| Expenditure-Grant Projects during the Audit Period | 0.00 | 2,455.00 | 0.00 | 2,455.00 |
| TOTAL DIRECT EXPENDITURES | 0.00 | 2,455.00 | 0.00 | 2,455.00 |

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|---------------------|-------------------------------------|
| Program Name | Other grant programs and activities |
|---------------------|-------------------------------------|

| Category | State | Federal | Other | Total |
|----------------------------------|--------------|----------------|--------------|--------------|
| | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL DIRECT EXPENDITURES | 0.00 | 0.00 | 0.00 | 0.00 |

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

| | |
|---------------------|-------------------------------|
| Program Name | All other costs not allocated |
|---------------------|-------------------------------|

| Category | State | Federal | Other | Total |
|--|--------------|----------------|----------------------|----------------------|
| Personal Services (Salaries and Wages) | 0.00 | 0.00 | 5,463,874.29 | 5,463,874.29 |
| Fringe Benefits | 0.00 | 0.00 | 1,559,588.15 | 1,559,588.15 |
| Supplies | 0.00 | 0.00 | 716,638.49 | 716,638.49 |
| Telecommunications | 0.00 | 0.00 | 12,023.47 | 12,023.47 |
| Miscellaneous Costs | 0.00 | 0.00 | 4,184,014.00 | 4,184,014.00 |
| TOTAL DIRECT EXPENDITURES | 0.00 | 0.00 | 11,936,138.40 | 11,936,138.40 |