

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/16/2024



President of the Board - Original Signature Required

6-20-2024

Date



Secretary of the Board - Original Signature Required

6/20/2024

Date



Chief School Administrator - Original Signature Required

6/20/24

Date

THERESA L SMITH

Contact Person

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Everett Area SD	COUNTY : Bedford	AUN : 108053003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$24808265
Ending Unassigned Fund Balance	\$1285304
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.18%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>David A. Burkett</i>	DATE <i>6/20/24</i>
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Everett Area SD	County : Bedford	AUN Number : 108053003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-16-2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$71,792.74 C x 2%: \$39,356.06</p>	<p>The Everett Area School District voted to use additional EIT Tax allowed by Act 1 (.6%) for the Homestead/Farmstead Exclusion. The district use the additional EIT rate above the allocation for Homestead/Farmstead.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>The Board of Directors has directed that this amount be maintained to provide for the responsible fiscal management of the district.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Board of Directors has directed that this amount be maintained to provide for the responsible fiscal management of the district.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Board of Directors has directed that this amount be maintained to provide for the responsible fiscal management of the district.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	400,000
0850 Unassigned Fund Balance	2,264,417
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,664,417</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	9,219,628
7000 Revenue from State Sources	13,672,208
8000 Revenue from Federal Sources	449,734
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$23,341,570</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$26,005,987</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	6,224,092
6112 Interim Real Estate Taxes	4,000
6113 Public Utility Realty Taxes	7,500
6114 Payments in Lieu of Current Taxes - State / Local	61,428
6120 Current Per Capita Taxes, Section 679	23,000
6130 Current Taxpayer Relief Taxes - Proportional Assessments	820,000
6140 Current Act 511 Taxes - Flat Rate Assessments	52,000
6150 Current Act 511 Taxes - Proportional Assessments	1,040,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	393,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	51,908
6800 Revenues from Intermediary Sources / Pass-Through Funds	250,000
6940 Tuition from Patrons	235,000
6990 Refunds and Other Miscellaneous Revenue	7,700
REVENUE FROM LOCAL SOURCES	\$9,219,628
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,717,394
7112 Basic Education Funding-Social Security	325,000
7271 Special Education funds for School-Aged Pupils	1,112,768
7311 Pupil Transportation Subsidy	1,197,861
7312 Nonpublic and Charter School Pupil Transportation Subsidy	4,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	330,629
7330 Health Services (Medical, Dental, Nurse, Act 25)	21,050
7340 State Property Tax Reduction Allocation	868,287
7360 Safe Schools	149,250
7505 Ready to Learn Block Grant	245,969
7820 State Share of Retirement Contributions	1,700,000
REVENUE FROM STATE SOURCES	\$13,672,208
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	379,701
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	46,033
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	20,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,000
REVENUE FROM FEDERAL SOURCES	\$449,734
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	23,341,570

Act 1 Index (current): 7.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$6,224,092
Amount of Tax Relief for Homestead Exclusions	\$1,967,803
Total Approx. Tax Revenue:	\$8,191,895
Approx. Tax Levy for Tax Rate Calculation:	\$8,593,694

Bedford

Total

2023-24 Data

a. Assessed Value	\$667,559,239	\$667,559,239
b. Real Estate Mills	12.6327	

I. 2024-25 Data

c. 2022 STEB Market Value	\$658,263,185	\$658,263,185
d. Assessed Value	\$666,932,629	\$666,932,629
e. Assessed Value of New Constr/ Renov	\$0	\$0

2023-24 Calculations

f. 2023-24 Tax Levy	\$8,433,076	\$8,433,076
(a * b)		

2024-25 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$8,433,076	\$8,433,076
(f Total * g)		
i. Base Mills Subject to Index	12.6327	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	93.93592%	93.93592%
k. Tax Levy Needed	\$8,593,694	\$8,593,694
(Approx. Tax Levy * g)		

I. 2024-25 Real Estate Tax Rate 12.8854

(k / d * 1000)

III. m. Tax Levy Generated by Mills	\$8,593,694	\$8,593,694
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$6,625,891
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$6,224,092
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.2%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,224,092	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,967,803</u>	
Total Approx. Tax Revenue:	\$8,191,895	
Approx. Tax Levy for Tax Rate Calculation:	\$8,593,694	
	Bedford	Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	13.5422	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$9,031,735	\$9,031,735
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$54,925.00	
Number of Homestead/Farmstead Properties	2679	2679
Median Assessed Value of Homestead Properties		\$109,850

Act 1 Index (current): 7.2%

Calculation Method:

	Rate
Approx. Tax Revenue from RE Taxes:	\$6,224,092
Amount of Tax Relief for Homestead Exclusions	<u>\$1,967,803</u>
Total Approx. Tax Revenue:	\$8,191,895
Approx. Tax Levy for Tax Rate Calculation:	\$8,593,694
	Bedford

Total

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$1,099,516	Lowering RE Tax Rate	\$0	\$1,099,516
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$868,287	Lowering RE Tax Rate	\$0	\$868,287
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,967,803

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bedford	666,932,629	12.8854	8,593,694			93.93592%	
Totals:	666,932,629		8,593,694	- 1,967,803	= 6,625,891	X 93.93592%	= 6,224,092

	Rate		Tax Levy	Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$5.00			23,000
6130 Current Taxpayer Relief Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6131 Current Act 1 Earned Income Taxes	0.600%	0.000%	820,000	820,000
Total Current Taxpayer Relief Taxes – Proportional Assessments			820,000	820,000
6140 Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	24,300	23,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	29,000	29,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			53,300	52,000
6150 Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	900,000	900,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	140,000	140,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,040,000	1,040,000
Total Act 511, Current Taxes				1,092,000
Act 511 Tax Limit -->		658,263,185 X	12	7,899,158
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Bedford	12.6327	12.8854	2.01%	Yes	7.2%				
6120	Current Per Capita Taxes, Section 679 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.2%				
6131	Current Act 1 Earned Income Taxes <u>Current Act 511 Taxes – Flat Rate Assessments</u>	0.600%	0.600%	0.00%	Yes	7.2%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	7.2%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	7.2%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.2%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,402,388
Total Instruction	\$13,402,388
2000 Support Services	
2100 Support Services - Students	7,212,210
Total Support Services	\$7,212,210
3000 Operation of Non-Instructional Services	
3200 Student Activities	609,719
Total Operation of Non-Instructional Services	\$609,719
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	997,030
Total Facilities Acquisition, Construction and Improvement Services	\$997,030
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	2,050,233
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$2,150,233
Total Estimated Expenditures and Other Financing Uses	\$24,371,580

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	6,109,842
200 Personnel Services - Employee Benefits	4,276,608
300 Purchased Professional and Technical Services	905,900
400 Purchased Property Services	4,720
500 Other Purchased Services	1,477,855
600 Supplies	373,539
700 Property	246,742
800 Other Objects	7,182
Total Regular Programs - Elementary / Secondary	\$13,402,388
Total Instruction	\$13,402,388
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,066,333
200 Personnel Services - Employee Benefits	1,274,590
300 Purchased Professional and Technical Services	699,157
400 Purchased Property Services	329,390
500 Other Purchased Services	2,121,479
600 Supplies	618,050
700 Property	68,000
800 Other Objects	35,211
Total Support Services - Students	\$7,212,210
Total Support Services	\$7,212,210
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	251,858
200 Personnel Services - Employee Benefits	116,868
300 Purchased Professional and Technical Services	29,700
400 Purchased Property Services	8,185
500 Other Purchased Services	84,125
600 Supplies	76,245
700 Property	2,250
800 Other Objects	40,488
Total Student Activities	\$609,719
Total Operation of Non-Instructional Services	\$609,719
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	977,030
Total Facilities Acquisition, Construction and Improvement Services	\$997,030
Total Facilities Acquisition, Construction and Improvement Services	\$997,030
5000 Other Expenditures and Financing Uses	

<u>Description</u>	<u>Amount</u>
5200 Interfund Transfers - Out	
900 Other Uses of Funds	2,050,233
Total Interfund Transfers - Out	\$2,050,233
5900 Budgetary Reserve	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,150,233
TOTAL EXPENDITURES	\$24,371,580

Cash and Short-Term Investments

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	1,850,000	1,920,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,900,000	4,700,000
Other Capital Projects Fund		
Debt Service Fund	1,329	1,300
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$12,751,329	\$6,621,300

Long-Term Investments

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$12,751,329

\$6,621,300

Long-Term Indebtedness

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	21,500,000	20,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	70,000	124,000
0540 Accumulated Compensated Absences	97,000	90,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	25,980,000	26,750,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$47,647,000	\$46,964,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$47,647,000

\$46,964,000

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$47,647,000

\$46,964,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	400,000
0850 Unassigned Fund Balance	1,234,407
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,634,407
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,734,407