

FISCAL ACCOUNTING

The superintendent shall be responsible for receiving and properly accounting for all funds of the district.

All funds received and/or disbursed by any agency of the school system including any and all district transactions shall be accounted for carefully and accurately; shall conform with generally accepted accounting principles of governmental accounting providing for the appropriate separation of accounts, funds and special moneys, and shall be done in a manner that is easily reviewed and lends itself to auditing.

When accounting for any enterprise funds the district shall use the full accrual basis for accounting.

ADOPTION DATE: January 15, 1985

REVISED AND ADOPTED: August 17, 1988

REVISION DATE: March 20, 1996

REVISION DATE: March 28, 2005

LEGAL REF.: C.R.S. 22-45-102

C.R.S. 22-44-103 (enterprise funds accounting methods)

NOTE: The Financial Policies and Procedures Handbook adopted by the State Board of Education is to be used by every school district in keeping of financial records and in the periodic presentation of financial information to the Board. [C.R.S. 22-44-204 (3)]