

BUDGET TRANSFERS

When a contingency occurs, the Board of Education may transfer any unencumbered moneys from the contingency reserve account, which is within the general fund, to any other fund or function.

The Board shall not transfer moneys from the capital reserve fund, the insurance reserve fund, the bond redemption fund, the special building fund, or the instructional supplies and materials account or the instructional capital outlay account in the general fund.

Unencumbered moneys may be transferred by Board resolution between the capital reserve fund and insurance reserve fund and between the instructional supplies and materials account and the instructional capital outlay account in the general fund.

ADOPTION DATE: January 15, 1985

REVISED AND ADOPTED: August 16, 1989

REVISION DATE: March 20, 1996

LEGAL REFS.: C.R.S. 22-32-107

C.R.S. 22-44-102 (3)

C.R.S. 22-44-106 (1)

C.R.S. 22-44-112

C.R.S. 22-44-113

C.R.S. 22-45-103 (1)(a)(II,III)

C.R.S. 22-54-105

C.R.S. 24-10-115

NOTE: The last citation above is to a portion of the law which permits a board to borrow unencumbered moneys in certain funds to use temporarily for another fund.