

NOTICE OF BUDGET HEARING

NOTICE IS HEREBY GIVEN to the qualified electors of Walworth Jt School District No 1 that the budget hearing will be held on Monday, October 23, 2023, at 7 PM. Detailed copies of the budget are available at Walworth School.

	2021-2022 ACTUAL	2022-2023 UNAUDITED	2023-2024 PROPOSED
FUND BALANCES			
Fund 10, 21, 27, 29, & 50 Beginning Fund Balance	1,381,175.75	1,409,819.43	1,368,880.22
Residual Equity Transfer In (Out)	28,643.68	-40,939.21	-22,625.00
Fund 10, 21, 27, 29, & 50 Ending Fund Balance	1,409,819.43	1,368,880.22	1,346,255.22
Fund 38 Beginning Fund Balance	124,227.68	118,665.67	112,978.67
Residual Equity Transfer In (Out)	-5,562.01	-5,687.00	-7,050.00
Fund 38 Ending Fund Balance	118,665.67	112,978.67	105,928.67
Fund 46 Beginning Fund Balance	40,100.14	40,147.91	41,886.39
Residual Equity Transfer In (Out)	47.77	1,738.48	0.00
Fund 46 Ending Fund Balance	40,147.91	41,886.39	41,886.39
Fund 80 Beginning Fund Balance	51,087.39	42,232.86	96,000.34
Residual Equity Transfer In (Out)	-8,854.53	53,767.48	-1,600.00
Fund 80 Ending Fund Balance	42,232.86	96,000.34	94,400.34
REVENUES			
Fund 10 Local Sources 200	1,799,104.99	1,598,699.85	1,916,828.00
Interdistrict Payments 300 & 400	963,597.47	1,198,666.00	1,126,688.00
Intermediary Sources 500	17,536.37	4,708.00	4,843.00
State Sources 600	2,986,876.58	3,057,112.97	2,937,069.00
Federal Sources 700	676,169.30	592,111.54	749,662.00
All Other Sources 800 & 900	3,751.95	28,221.28	3,000.00
Fund 21, 27, & 29 Operating Transfer In 100	265,187.88	337,590.53	372,509.00
Local Sources 200	21,716.18	24,644.81	0.00
Interdistrict Payments 300 & 400	17,702.58	9,295.80	0.00
Intermediate Sources 500	0.00	0.00	0.00
State Sources 600	92,177.00	107,683.22	115,000.00
Federal Sources 700	130,962.29	103,365.01	111,200.00
All Other Sources 800 & 900	0.00	0.00	0.00
Fund 38 Operating Transfer In	58,903.00	58,903.00	58,903.00
Local Sources 200	511,184.99	509,935.00	512,197.00
Fund 46 Operating Transfer In 100	0.00	0.00	0.00
Local Sources 200	47.77	1,738.48	0.00
Fund 50 Operating Transfer In 100	0.00	0.00	0.00
Local Sources 200	12,626.39	68,227.29	66,000.00
Interdistrict Payments 300 & 400	0.00	0.00	0.00
State Sources 600	2,032.83	6,101.67	5,150.00
Federal Sources 700	313,085.67	222,330.68	230,500.00
All Other Sources 800 & 900	0.00	0.00	0.00
Fund 80 Local Sources 200	41,120.00	100,220.25	37,400.00
TOTAL REVENUE	7,913,783.24	8,029,555.38	8,246,949.00
EXPENSES			
Fund 10 Instruction 100000	3,076,851.95	2,933,237.59	3,181,970.00
Support Services 200000	2,120,656.83	2,129,877.20	2,082,675.00
Transfers 400000	1,249,527.88	1,416,404.86	1,473,445.00
Fund 21, 27, & 29 Instruction 100000	461,631.62	513,745.15	523,609.00
Support Services 200000	66,981.02	50,185.05	51,600.00
Transfers 400000	6,688.88	16,142.86	23,500.00
Fund 38 Support Services 200000	575,650.00	574,525.00	578,150.00
Fund 46 Support Services 200000	0.00	0.00	0.00
Fund 50 Support Services 200000	291,545.62	340,105.15	324,275.00
Fund 80 Support Services 200000	5,263.59	5,033.26	4,000.00
Community Services 300000	44,710.94	41,419.51	35,000.00
TOTAL EXPENSES	7,899,508.33	8,020,675.63	8,278,224.00
TAX LEVY			
	2021-2022 Actual	2022-2023 Actual	2023-2024 Proposed
General Fund	1,739,941.00	1,514,989.00	1,851,378.00
Debt Service Fund	511,185.00	509,935.00	512,197.00
Community Service Fund	37,400.00	95,000.00	37,400.00
Prior Year Chargeback	0.00	0.00	221.00
TOTAL PROPERTY TAX LEVY	2,288,526.00	2,119,924.00	2,401,196.00
LEVY RATE	0.004985952	0.00402359	0.003921083
COST PER \$1,000 of EQUALIZED VALUE	\$4.99	\$4.02	\$3.92

ENERGY EFFICIENCY EXEMPTION				
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators				
Name of Qualified Contractor		Schneider Electric		
Performance Contract Length (years)				20
Total Project Cost (including financing)				8,377,673.19
Total Project Payback Period				20
Years of Debt Payments				15
Remaining Useful Life of the Facility				20
Prior Year Resolution Expense Amount		Fiscal Year	2022	-
Prior Year Related Expense Amount or CY debt levy		Fiscal Year	2022	511,185.00
Utility Savings applied in Prior Year to Debt		Fiscal Year	2022	58,903.00
Sum of reported Utility Savings to be applied to Debt				\$ 616,193
		Savings Reported for 20XX		
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings	
Install BAS	\$ 541,326	\$ 158,670	\$	-
Replace HVAC	\$ 3,462,377	\$ 1,263	\$	645,238
Replace Lighting Systems	\$ 239,103	\$ 213,405	\$	-
Plumbing Improvements	\$ 403,468	\$ 58,873	\$	4,299
Building Envelope Improvements	\$ 414,910	\$ 87,920	\$	-
Replace Roof & Improve Drainage	\$ 3,042,307	\$ 8,921	\$	408,430
Replace Windows & Doors	\$ 214,217	\$ 36,141	\$	-
IT Power Management	\$ 58,736	\$ 51,000	\$	-
Entire Energy Efficiency Project Totals		\$ 8,376,444	\$ 616,193	\$ 1,057,967