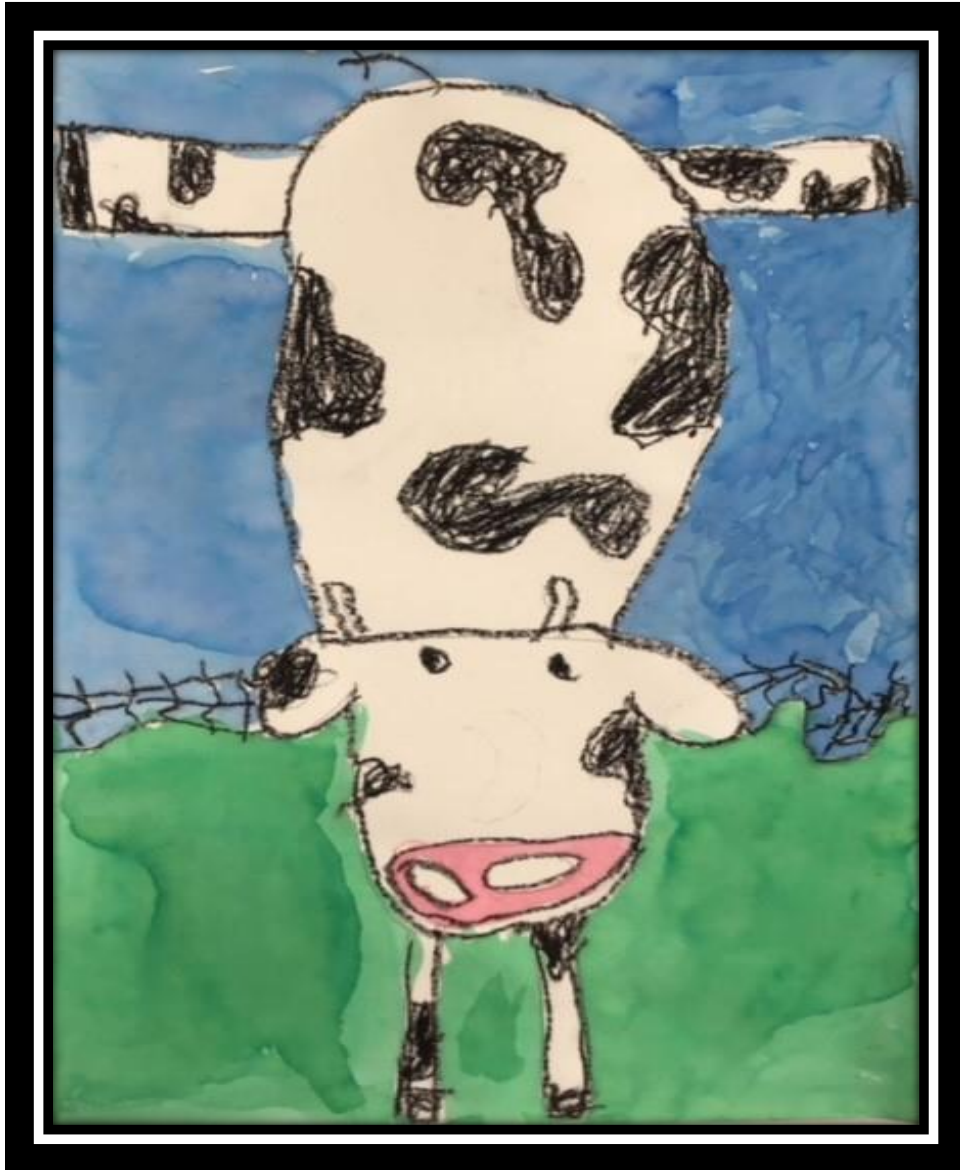


MCKINNEY INDEPENDENT SCHOOL DISTRICT

2024-2025 BUDGET



JOSIAH G. - GRADE 3

MCKINNEY, TEXAS 75069
COLLIN COUNTY
WWW.MCKINNEYISD.NET

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Executive Summary



HANNAH C



The following pages represent the 2024-2025 budget for the McKinney Independent School District. This budget has been prepared in accordance with state regulations and local policies covering the twelve-month period from July 1, 2024, through June 30, 2025.

Budget Document Purpose & Basis for Presentation

This document, along with the Annual Comprehensive Financial Report at year-end, serves as the primary resource to present the district's financial plan and operational results. The primary objective is to provide timely and valuable information on the district's past, present, and projected financial status to support financial decisions aligning with its educational objectives.

The organization of this document serves several purposes. First, it outlines the district's roadmap for allocating resources towards achieving its goals. Additionally, this document was prepared to assist our constituents, staff, and Board of Trustees in comprehending how resources are utilized.

This allocation of resources is designed to maximize student achievement. We believe that the district is accountable for meeting the needs of all its students, and our highest priority is the focus of resources towards achieving this goal.

This budget book is comprised of the following four sections: Executive Summary, Organizational, Financial, and Informational. Each section includes subsections that help readers understand all areas that impact the annual budget.

Executive Summary

The Executive Summary Section of the budget document presents a comprehensive overview of all the critical information. It provides a narrative version of the budget and helpful charts, tables, and graphs to aid the reader's understanding. The section includes the Introductory Information subsection.

Organizational Section

The Organizational Section provides a comprehensive overview of McKinney ISD. It includes information on our location, organizational structure, financial processes, and internal procedures. This section gives readers

insights into our account code chart, budget policies, development process, long-range goals, and budget review calendars. It consists of several sub-sections, including district information, enrollment information, academic information, accounting information, and significant budget and financial information.

Financial Section

The Financial Section of the budget is the part that most people refer to when they talk about "the budget." It is structured hierarchically, with the General Fund at the top. This section includes charts, tables, and graphs that explain the significant budget data. It also contains schedules for the General Fund, School Nutrition Fund, and Debt Service Fund, along with schedules focusing on critical financial trends and their direct impact on the district's fund balance. The Financial Section comprises the following sub-sections:

- Budget Information
- General Fund Information
- Food Service Information
- Debt Service Information
- Construction Fund Information
- Financial Accountability Information

Informational Section

The Informational Section is the last part of the budget document. It includes explanatory information such as account code explanations, commonly used school finance terms, and other district-related details. This section is divided into the following sub-sections: performance measures, personnel information, tax information, and additional details.

Executive Summary

The McKinney Independent School District has a long-standing reputation for educational excellence, and our district is continually recognized at both the state and national levels. McKinney ISD's success can be attributed to the leadership of our elected Board of Trustees, the professional educators who work diligently to give every child the best education possible, and the support of our parents and community who value and set high standards for the children of MISD.

Vision, Mission & Beliefs

We Believe

- In our students
- Everyone has inherent value and deserves to be treated with dignity and respect in a safe learning environment.
- Learning is an active process involving students and parents to ensure that every student has an excellent education.
- Every student needs an avenue to be engaged with their campus activities.
- In recruiting and retaining the best staff for our students
- Staff members are our greatest resource.
- All staff should focus on student outcomes.
- In creating an environment that fosters authentic partnerships with the whole community
- In providing open and honest two-way communication that builds trust toward creating a thriving learning environment
- Financial stewardship ensures a tomorrow for education.



ISABELLA P. - GRADE 9

Vision

EVERY STUDENT, EVERY DAY!

Mission

We invest in our future by providing a safe environment to engage, educate and empower every student, every day.

Strategic Goals and Objectives

McKinney ISD Goals

- Design systems for safety and security to meet the needs of our school community.
- Ensure a guaranteed and viable curriculum that includes effective instructional programs that address the needs of all learners and promote student achievement and growth.
- Make continuous efforts to uphold a staff consisting of highly qualified employees.
- Enhance collaboration between students, staff, parents, and community to build a positive learning environment.
- Provide transparent and consistent communication to all stakeholders while being cognizant of the diverse community.
- Develop a comprehensive financial plan which demonstrates transparency, good stewardship, and efficiency.

Pillars

- Safety & Well-being
- Teaching and Learning
- High Quality Staff
- MISD Family & Culture
- Communications
- Finance & Facilities

Introductory Information

Board of Trustees

	Elected	Term Expires
Philip Hassler - President, Place 2	2021	May 2025
Amy Dankel - Vice President, Place 4	2023	May 2027
Harvey Oaxaca - Secretary, Place 7	2021	May 2025
Chad Green - Trustee, Place 3	2021	May 2025
Larry Jagours - Trustee, Place 1	2021	May 2025
Stephanie O'Dell - Trustee, Place 6	2023	May 2027
Lynn Sperry - Trustee, Place 5	2023	May 2027

Administrative Officials

Shawn Pratt	Superintendent
Melanie Raleeh	Deputy Superintendent
Dr. Dennis Womack	Assistant Superintendent of Business, Operations, Technology & Safety
Dr. Shelly Spaulding	Assistant Superintendent of Public Relations & Communications
Dr. Amber Epperson	Assistant Superintendent of Teaching, Learning & Accountability
Alana Chisum	Assistant Superintendent of Human Resources
Jennifer Akins	Chief School Improvement and Federal Programs Officer
Stephen McGilvray	Chief Information Officer
Marlene Harbeson	Chief Financial Officer
Greg Suttle	Chief Operations Officer

Certificate of Achievement for Excellence in Financial Reporting



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**McKinney Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO

Association of School Business Officials International Meritorious Budget Award



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to:

**MCKINNEY INDEPENDENT
SCHOOL DISTRICT**

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2023-2024.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.




John W. Hutchison
President

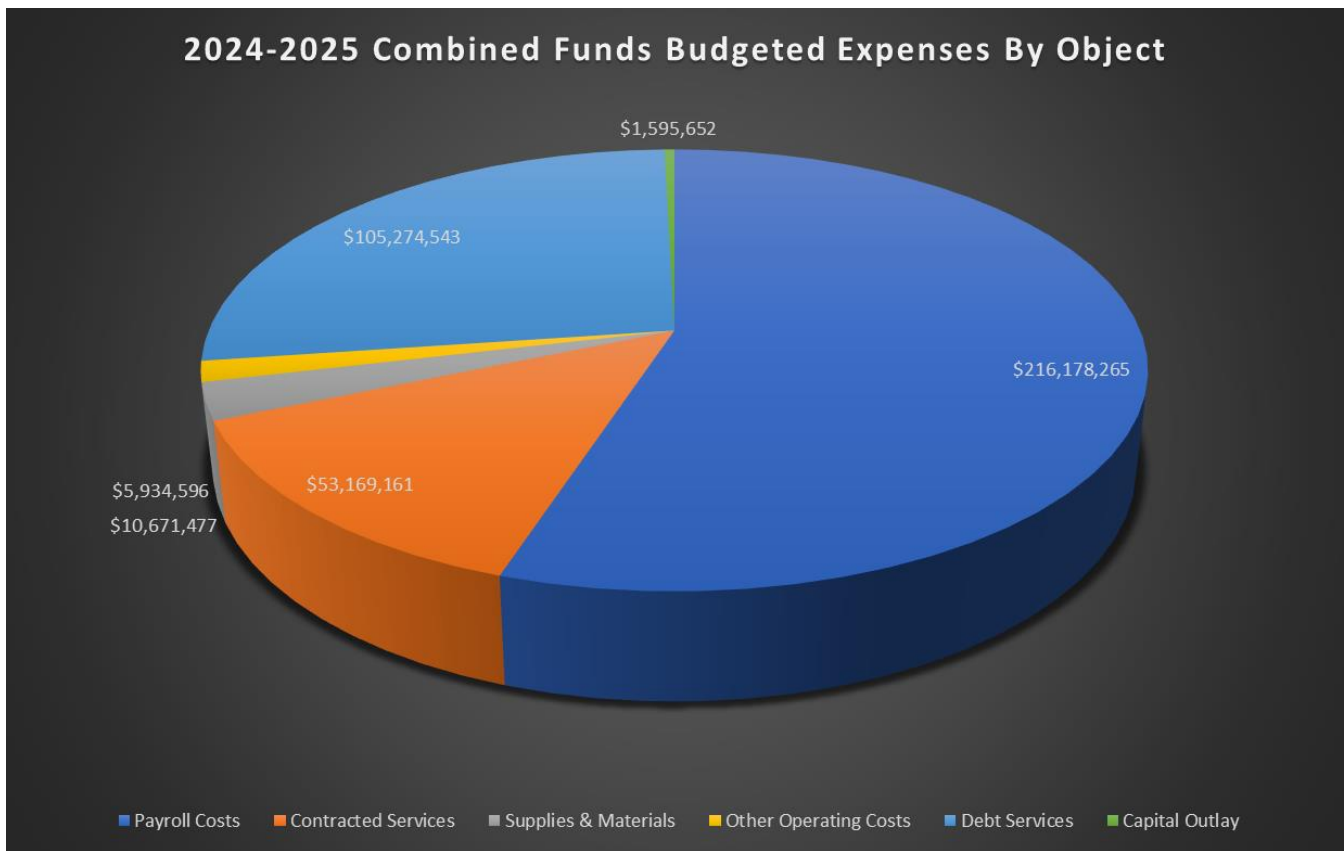

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director

Budget Snapshot

	2023-2024 Actual	2024-2025 Budget	Change
Total Revenue	\$387,894,194	\$373,480,706	-\$14,413,488
Total Expenses	\$392,307,844	\$392,823,694	\$515,850
M&O Tax Rate	\$0.7575	\$0.7552	-\$0.0023
I&S Tax Rate	\$0.3700	\$0.3700	\$0.0000
Total Tax Rate per \$100 of Home Value	\$1.1275	\$1.1252	-\$0.0023
*Tax to Homeowner with \$500,000 Home Value	\$4,510	\$4,500	-\$10

Assumptions

*\$100,000 Homeowner exemption and no change in value from 2023-2024 to 2024-2025.



Budget Planning Calendar

2024-2025 Budget Calendar

Sep-23	Budget Priorities (District Level)	Identify budget priorities based upon DIP/district initiatives.
Oct-23	Budget Priorities (District Level)	Identify operational budgetary needs.
		Refine and rank strategic abandonment items.
Oct/Nov-23	Enrollment Projections	Demographer's Fall Report
Nov-23	Budget Priorities (District Level)	Refine budget priorities based upon DIP/district initiatives.
		Identify proposed salary increase.
		Refine & rank order operational budgetary needs.
		Identify capital needs.
Jan-24	Budget Training	Budget training for campuses and departments.
	Personnel Needs	Open additional funding requests.
		Identify increase/decrease in staffing needs.
		Update duty calendars/schedules.
Feb-24	First Board Budget Update (2-26-2024 Mtg)	Identifying funding for priorities. (General Operating, Bond, IMA, Title, etc.)
		Review of district priorities used in developing budget.
	Personnel Needs	Review of funding sources (IMA, General Operating, Bond Funds, etc.)
Mar-24	Second Board Budget Update (3.25.2024 Mtg)	Additional funding requests due. Identify campus departmental needs for additional funding.
		Campus and department budgets due in MUNIS by March 8th.
		Revenue Projections
		Review of enrollment projections.
		Proposed salary increase/starting teacher salary/healthcare contributions
		General Operating budget scenarios and projected future budgets.
Initial projection of revenues. Multi-year budget projections.		

2024-2025 Budget Calendar Continued

Mar/Apr-24	Cabinet Budget Review	Review additional funding requests. Include any approved items in budget.
		Include capital requests in additional funding.
		Reconciliation of campus/department budgets.
		Enrollment projections.
Apr-24	Revisions	Review revisions from demographer's spring report.
		Preliminary estimate of values received from appraisal district.
May-24	Third Board Budget Update (5.13.2024 Mtg)	Compensation plan approval. Refined salary projection & general operating budget. Food service budget.
Jun-24	Fourth Board Budget Update (6.24.2024 Mtg)	Regular Board meeting presentation.
		Proposed budget including tax revenue, state funding, and recapture updates derived from preliminary estimated assessed property values.
		Approval of Truth in Taxation notice - set time and date for public hearing.
		Debt service budget.
	Required Publications	Notice of public meeting to discuss budget and proposed tax rate.
	Public Hearings Prior to Regular Board Meetings	Public participation in review of budget and proposed tax rate.
Jul-24	Tax Rate	CCAD will publish Certified Taxable Assessed Property Values.
		Determination of M&O MCR (Maximum Compressed Rate) for tax rate calculation.
Aug-24	Board Action	Tax rate adoption at regular board meeting.
	Tax Rate	District provides information to Collin County Tax Office to calculate tax rates.
Oct-24	Board Action	Approve Certified Tax Roll

Budget Policies & Development Procedures

The State (Texas Education Code Sections 44.002-44.006), the Texas Education Agency (Financial Accountability System Resource Guide and Commissioner Rules), and McKinney ISD Local Board Policy formulate the legal requirements and policies for the budget. The annual budget is the foundation for the district's financial planning and control.

The district's budget must be prepared by June 20th and adopted by the Board of Trustees by June 30th. A public budget and proposed tax rate hearing must occur before the Board's adoption. The district's budget must be legally adopted before the tax rate is adopted. This budget document meets these standards. The district must also publish its budget information on its website.

The district adopts budgets for the General Fund, Food Service Fund, and the Debt Service Fund. Each budget is presented on the modified accrual basis of accounting, consistent with generally accepted accounting principles. The district is not legally required to adopt Special Revenue Fund budgets other than the Food Service Fund. The budget is prepared and approved at the fund and function level. It must be amended by the Board when a change is made by increasing any function spending categories or modifying revenue object accounts and other resources or uses.



BLISS - GRADE 2

The Site-Based Decision-Making Committee (SBDM) aligns its performance objectives annually with Board goals and budget directives. The performance objectives align with The Every Student Succeeds Act (ESSA). The SBDM performance goals are the basis for the campus improvement process.

The budget process begins after the October snapshot each year. Campuses are notified of their enrollment projections and non-payroll allocations in February, with 10% held back to account for changes in campus enrollment after snapshot the following year. The campus allocation covers the entire educational program, excluding payroll and operating costs such as utilities and copier leases. The district establishes budgets for payroll, utilities, and other operating expenses. The Human Resources Department and Special Education Department meet with campus staff in late February to determine staffing needs for the following year.

Each campus and department electronically submit their proposed budget to the Finance Department in March.

Budget updates are presented to the Board of Trustees in February, March, April, and May as needed.

The Collin County Appraisal District (CCAD) releases estimated certified property values in April. These estimates and the historical relationship between those values and fiscal year revenue determine the anticipated property tax revenue. This budget may be amended, as necessary, to reflect certified property values released by CCAD on July 25th.

Certified values determine the property tax revenues that can be generated for the General Operating Fund and the Debt Service Fund.



MALVERN ELEMENTARY ARTIST

The Chief Financial Officer presents the final budget for adoption in June.

At the June Board meeting, McKinney ISD holds a state-mandated public hearing on the proposed budget and tax rate before considering the adoption of the budget in June. All notification and public hearing requirements are met before the adoption of the budget. Per State law, the Board of Trustees adopts the budget before June 30th. The budget is adopted at the functional level.

The Maintenance and Operating (M&O) and Debt Service tax rates are adopted after the budget is adopted. The supporting tax rate is adopted in August after the CCAD releases certified property values on July 25th.

Budgets for all funds are adopted consistently with generally accepted accounting principles applicable to school districts. Budgeted amounts presented in the financial statements are as initially adopted or as amended by the Board of Trustees.

Except for Special Revenue Funds, the Board of Trustees approves all budget amendments that change the appropriation amount at the functional level. The granting agencies approve budget amendments at the object level that alter Special Revenue Funds per grant guidelines.

Appropriations for the General Fund, Food Service Fund, and Debt Service Fund lapse at year-end. Appropriations for the Special Revenue Funds (which are budgeted throughout the year as grantor agencies award funds) continue until completion of applicable projects, sometimes overlapping more than one fiscal year.

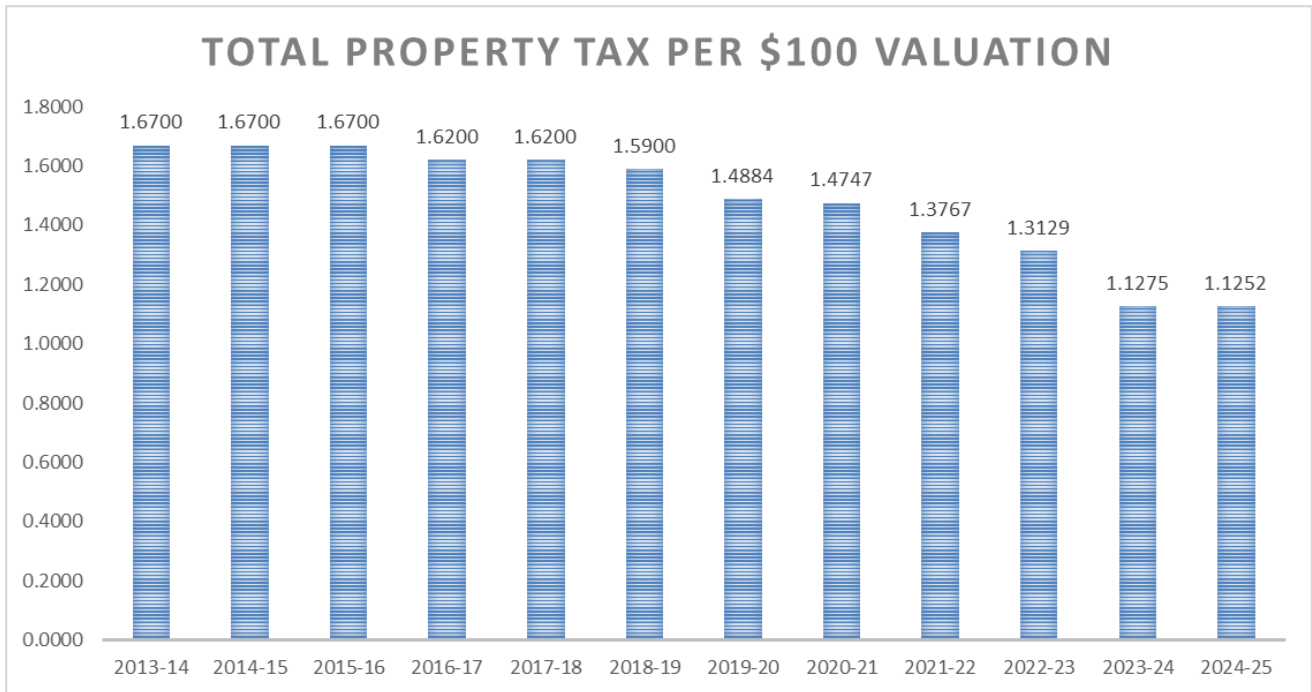
Budget Information

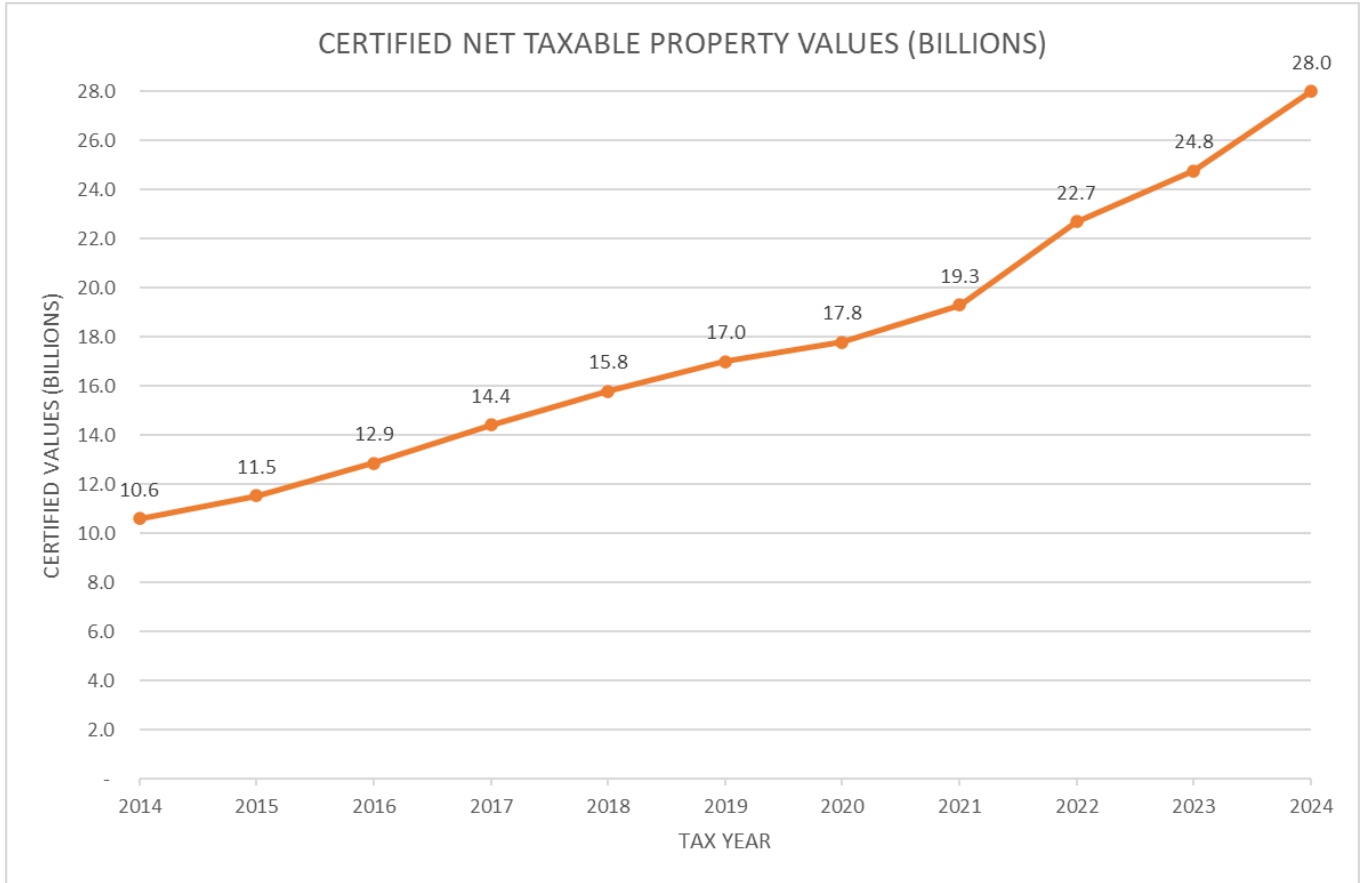
Annual budgets in the General Fund, Student Nutrition Fund, and Debt Service Fund are included in the official budget. The level of budgetary control is at the fund and function level, as required by the Texas Education Agency. Site-based decisions are made yearly as campuses and departments manage their budgets. The financial system also provides controls limiting accessibility to budgetary account codes to ensure compliance with provisions embodied in the appropriations approved by the Board.

The district’s 2024-25 budgeted expenditures for these combined funds are \$392,823,694 and total combined budgeted revenues are \$373,480,706. The total tax rate for 2024 is \$1.1252 per \$100 of valuation. The school district’s tax rate is comprised of two components: local maintenance (M&O) and debt service (I&S).

Local property taxes continue to be a significant revenue source for the district. The first graph depicts the tax rates for 2013-14 through 2024-25, while the second represents certified net taxable values.

Historical Tax Rates





**McKinney Independent School District
Combined Funds Budget By Function
For the Year Ended June 30, 2025**

	General Operating	Food Service Fund	Debt Service Fund	Total Funds Combined
Revenues				
Local	210,901,272	6,048,183	104,774,543	321,723,998
State	37,579,476	56,913	500,000	38,136,389
Federal	6,200,000	6,920,319	-	13,120,319
Total Revenues	254,680,748	13,025,415	105,274,543	372,980,706
Other Resources	500,000	-	-	500,000
Total Revenue and Other Resources	255,180,748	13,025,415	105,274,543	373,480,706
Expenditures				
Instruction	156,242,023	-	-	156,242,023
Instructional Resources & Media Services	4,512,283	-	-	4,512,283
Curriculum & Staff Development	3,648,547	-	-	3,648,547
Instruction Leadership	5,218,086	-	-	5,218,086
School Leadership	17,718,763	-	-	17,718,763
Guidance, Counseling, & Evaluation Services	10,161,222	-	-	10,161,222
Social Work Services	777,045	-	-	777,045
Health Services	3,502,911	-	-	3,502,911
Student Transportation	10,400,814	-	-	10,400,814
Food Service	-	13,858,346	-	13,858,346
Co-Curricular/Extracurricular Activities	7,472,168	-	-	7,472,168
General Administration	6,008,837	-	-	6,008,837
Plant Maintenance and Operations	27,089,502	332,992	-	27,422,494
Security and Monitoring Services	4,278,324	-	-	4,278,324
Data Processing Services	7,485,911	-	-	7,485,911
Community Services	210,277	-	-	210,277
Debt Service	-	-	105,274,543	105,274,543
Facilities Acquisition and Construction	-	-	-	-
Contracted Instructional Services	6,507,793	-	-	6,507,793
Payments to JJAEP Program	150,000	-	-	150,000
Other Intergovernmental Charges	1,973,307	-	-	1,973,307
Total Expenditures	273,357,813	14,191,338	105,274,543	392,823,694
Other Uses				
Total Expenditures and Other Uses	273,357,813	14,191,338	105,274,543	392,823,694
Revenues Over/(Under) Expenditures	(18,677,065)	(1,165,923)	-	(19,842,988)
Net Change in Fund Balance	(18,177,065)	(1,165,923)	-	(19,342,988)
Projected Beginning Fund Balance (July 1)	110,572,902	6,114,447	40,376,969	157,064,318
Prior Period Adjustments	-	-	-	-
Projected Ending Fund Balance (June 30)	92,395,837	4,948,524	40,376,969	137,721,330

**McKinney Independent School District
Combined Funds Budget By Function - 3 Year
For the Years Ended June 30, 2023 - June 30, 2025**

	2022-23	2023-2024			2024-2025	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
Local	304,611,466	313,385,131	289,550,294	283,179,846	321,723,998	8,338,867
State	33,450,183	31,904,920	50,594,055	64,945,334	38,136,389	6,231,469
Federal	13,575,816	12,112,858	12,112,858	8,163,902	13,120,319	1,007,461
Total Revenues	351,637,465	357,402,909	352,257,207	356,289,082	372,980,706	15,577,797
Other Resources	44,225,795	150,000	150,000	31,605,112	500,000	350,000
Total Revenue and Other Resources	395,863,260	357,552,909	352,407,207	387,894,194	373,480,706	15,927,797
Expenditures						
Instruction	143,048,744	152,973,558	151,432,103	144,948,741	156,242,023	3,268,465
Instr Resources & Media Services	4,331,930	4,748,832	4,731,739	4,547,836	4,512,283	(236,549)
Curriculum & Staff Development	3,436,070	3,913,048	3,856,542	3,705,699	3,648,547	(264,501)
Instruction Leadership	4,410,298	4,789,179	4,809,244	4,617,761	5,218,086	428,907
School Leadership	16,521,140	17,446,354	17,481,639	16,879,552	17,718,763	272,409
Guidance, Counseling, & Eval Services	6,258,111	10,196,467	7,668,813	7,321,954	10,161,222	(35,245)
Social Work Services	476,596	616,325	780,330	644,243	777,045	160,720
Health Services	3,089,593	3,343,216	3,349,110	3,285,113	3,502,911	159,695
Student Transportation	10,432,809	10,014,981	11,395,462	11,412,744	10,400,814	385,833
Food Service	12,852,222	13,888,818	14,964,521	15,309,009	13,858,346	(30,472)
Cocurricular/Extracurricular Activities	7,217,119	7,451,011	7,687,386	7,639,020	7,472,168	21,157
General Administration	5,725,942	6,353,106	6,532,914	6,356,335	6,008,837	(344,269)
Plant Maintenance and Operations	22,831,089	26,517,330	27,136,576	25,257,722	27,422,494	905,164
Security and Monitoring Services	1,941,643	2,045,288	3,574,858	3,892,473	4,278,324	2,233,036
Data Processing Services	4,894,585	7,234,098	7,273,710	6,813,348	7,485,911	251,813
Community Services	225,912	215,514	198,247	179,664	210,277	(5,237)
Debt Service	82,404,482	88,416,203	90,408,143	91,236,179	105,274,543	16,858,340
Facilities Acquisition and Construction	-	-	-	-	-	-
Contracted Instructional Services	20,626,414	16,094,547	6,034,874	5,431,182	6,507,793	(9,586,754)
Payments to JJAEP Program	-	150,000	150,000	23,603	150,000	-
Other Intergovernmental Charges	1,901,496	1,973,307	1,924,914	1,921,219	1,973,307	-
Total Expenditures	352,626,195	378,381,182	371,391,125	361,423,397	392,823,694	14,442,512
Other Uses	40,072,564	-	-	30,884,447	-	-
Total Expenditures and Other Uses	392,698,759	378,381,182	371,391,125	392,307,844	392,823,694	14,442,512
Revenues Over/(Under) Expenditures	(988,730)	(20,978,273)	(18,983,918)	(5,134,315)	(19,842,988)	1,135,285
Net Change in Fund Balance	3,164,501	(20,828,273)	(18,983,918)	(4,413,650)	(19,342,988)	1,485,285
Projected Beginning Fund Balance	158,313,467	161,477,968	161,477,968	161,477,968	157,064,318	(4,413,650)
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	161,477,968	140,649,695	142,494,050	157,064,318	137,721,330	(2,928,365)

Future Budget Years

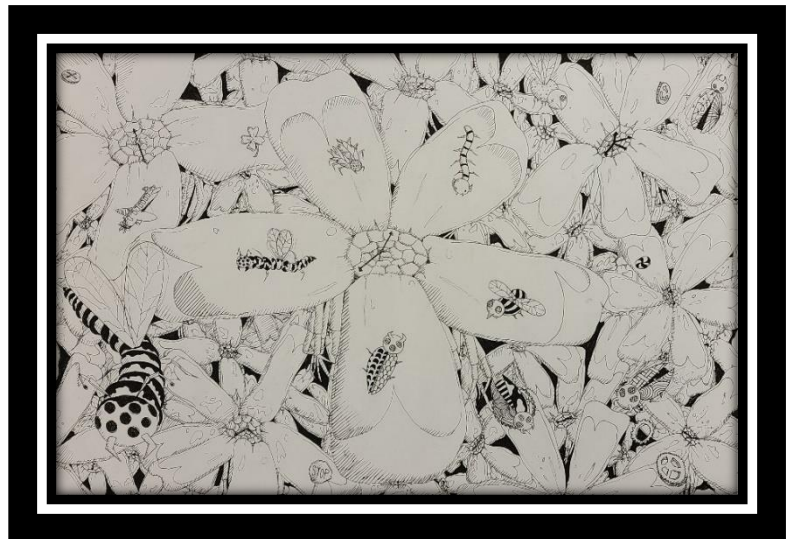
The district's budgeting process is more than just funding the next fiscal year's operations. There are several factors that must be considered when forecasting the fiscal impact of a particular fund and those include, but are not limited to, the following:

- Student enrollment growth and attendance rates Special population changes
- New unfunded mandates
- Changes in assessed valuations and collection rates.
- Staff counts and salary schedule considerations.
- Utility rate changes

For the 2024-2025 budget year, additional considerations included:

- Increased inflation
- Contracted service increases.
- Increase in property insurance rates.

While the General Fund budget for 2024-2025 reflects a deficit of approximately \$18.67 million, MISD continues to have more than the required three months of fund balance to annual operating expenditures.



MADLINE H. - GRADE 7

**McKinney Independent School District
Combined Funds Budget By Function - Comparative Summary
For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Projected Actual	2024-2025 Adopted Budget	2025-2026 Projected Budget	2026-2027 Projected Budget	2027-2028 Projected Budget
Revenues								
Local	259,582,210	266,708,604	304,611,466	283,179,846	321,723,998	317,693,393	326,006,197	334,561,588
State	43,587,205	31,000,290	33,450,183	64,945,334	38,136,389	38,889,117	39,656,899	40,440,038
Federal	9,730,349	18,339,196	13,575,816	8,163,902	13,120,319	10,382,725	10,590,380	10,802,188
Total Revenues	312,899,764	316,048,090	351,637,465	356,289,082	372,980,706	366,965,235	376,253,476	385,803,813
Other Resources	18,409,270	52,265,806	44,225,795	31,605,112	500,000	150,000	150,000	150,000
Total Revenue and Other Resources	331,309,034	368,313,896	395,863,260	387,894,194	373,480,706	367,115,235	376,403,476	385,953,813
Expenditures								
Instruction	141,923,792	143,434,266	143,048,744	144,948,741	156,242,023	147,122,972	149,329,817	151,569,764
Instructional Resources & Media Services	4,141,718	4,425,392	4,331,930	4,547,836	4,512,283	4,616,054	4,685,294	4,755,574
Curriculum & Staff Development	3,087,989	3,162,248	3,436,070	3,705,699	3,648,547	3,761,284	3,817,704	3,874,969
Instruction Leadership	4,346,300	4,789,609	4,410,298	4,617,761	5,218,086	4,687,027	4,757,333	4,828,693
School Leadership	16,021,530	16,276,992	16,521,140	16,879,552	17,718,763	17,132,745	17,389,736	17,650,583
Guidance, Counseling, & Eval Services	8,836,188	5,989,906	6,258,111	7,321,954	10,161,222	7,431,783	7,543,260	7,656,409
Social Work Services	397,805	148,355	476,596	644,243	777,045	653,907	663,715	673,671
Health Services	2,935,349	3,067,083	3,089,593	3,285,113	3,502,911	3,334,390	3,384,406	3,435,172
Student Transportation	8,601,790	10,574,428	10,432,809	11,412,744	10,400,814	11,583,935	11,757,694	11,934,060
Food Service	8,335,990	11,477,624	12,852,222	15,309,009	13,858,346	13,304,012	13,503,572	13,706,126
Cocurricular/Extracurricular Activities	6,561,416	6,915,580	7,217,119	7,639,020	7,472,168	7,753,605	7,869,909	7,987,958
General Administration	5,150,936	4,975,021	5,725,942	6,356,335	6,008,837	6,451,680	6,548,455	6,646,682
Plant Maintenance and Operations	12,473,556	21,256,037	22,831,089	25,257,722	27,422,494	25,637,534	26,022,097	26,412,429
Security and Monitoring Services	2,194,629	2,302,984	1,941,643	3,892,473	4,278,324	3,950,860	4,010,123	4,070,275
Data Processing Services	4,111,840	4,500,906	4,894,585	6,813,348	7,485,911	6,915,548	7,019,281	7,124,571
Community Services	162,429	206,030	225,912	179,664	210,277	182,359	185,094	187,871
Debt Service	73,211,706	70,008,194	82,404,482	91,236,179	105,274,543	97,573,678	101,470,744	105,522,032
Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
Contracted Instructional Services	-	3,419,538	20,626,414	5,431,182	6,507,793	5,512,650	5,595,339	5,679,270
Payments to JJAEP Program	-	-	-	23,603	150,000	23,957	24,316	24,681
Other Intergovernmental Charges	1,698,509	1,770,748	1,901,496	1,921,219	1,973,307	1,950,037	1,979,288	2,008,977
Total Expenditures	304,193,472	318,700,941	352,626,195	361,423,397	392,823,694	369,580,017	377,557,177	385,749,767
Other Uses	18,255,325	52,324,732	40,072,564	30,884,447	-	-	-	-
Total Expenditures and Other Uses	322,448,797	371,025,673	392,698,759	392,307,844	392,823,694	369,580,017	377,557,177	385,749,767
Revenues Over/(Under) Expenditures	8,706,292	(2,652,851)	(988,730)	(5,134,315)	(19,842,988)	(2,614,782)	(1,303,701)	54,046
Net Change in Fund Balance	8,860,237	(2,711,777)	3,164,501	(4,413,650)	(19,342,988)	(2,464,782)	(1,153,701)	204,046
Projected Beginning Fund Balance	154,309,816	163,170,054	158,313,470	161,477,968	157,064,318	137,721,330	135,256,548	134,102,847
Prior Period Adjustments	-	(2,144,807)	-	-	-	-	-	-
Projected Ending Fund Balance	163,170,054	158,313,470	161,477,968	157,064,318	137,721,330	135,256,548	134,102,847	134,306,893

Footnote

This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas. This financial plan does not include the opening of any new schools. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required. This financial plan does not assume any pay raises for staff beyond the 2024-2025 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis. Revenue forecasts assume property value growth at 4% per annum. Because future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified. This plan does not reflect the expected annual budget saves the district customarily maintains.

Legislative Information

Constitutionally, the Texas Legislature is required to meet in regular session for 140 days every two years to enact legislation and set a two-year state budget. The State Comptroller determines revenue estimates. The 89th Legislature regular session is scheduled to meet from January 14, 2025, to June 2, 2025.

The following is an article taken from the Texas Association of School Board's website, entitled The Truth About School Finance in Texas: Myth Vs. Reality. The article, written April 3, 2024, outlines the issues from the previous legislative session and hopes for the next.



ISABELLA R. - GRADE 7

Public schools across the state are struggling. Stagnant state funding, inflationary double-digit price increases, and new legislative mandates are forcing districts to adopt deficit budgets and cut programs and staff. Yet some are claiming otherwise and pushing a false narrative about school funding with the goal of undermining public education to ultimately divert public tax dollars to private voucher schemes. It's important to set the record straight. Here's a look at some of the biggest myths around school funding and the facts that underscore how much Texas public school students and teachers are being shortchanged.

Myth: "Texas is fully funding education."

Reality: At the core of school funding is the basic allotment — the per-student funding each district receives. Since 2019, there has been no increase by lawmakers to the basic allotment, despite inflationary price increases of up to 19% on everything including supplies, utilities, and other school operational expenses. Exacerbating the problem are new state mandates, including House Bill 3,

which requires school districts to have a commissioned peace officer at every campus absent extenuating circumstances. Although the Legislature did increase the school safety allotment in 2023 by 28 cents per student and sent \$15,000 to every campus to help districts comply with House Bill 3, that additional funding falls significantly short of the actual cost of providing enhanced security. In another failure, the Legislature ignored a \$2.3 billion special education shortfall, adding financial strain to districts that are already stretching their budgets to provide services to students with disabilities and special needs.

Myth: “Texas public education is being funded at its highest level ever.”

Reality: While this statement is technically true, it’s grossly misleading because per-student funding has significantly declined over the past decade. In fact, the state’s Legislative Budget Board shows that in inflation-adjusted dollars, funding has dropped \$590 per student over the past 10 years. So, how can this assertion technically be true? Well, it includes more funding in response to student enrollment growth (more students being served) and to cover specific, mandated items. It also counts state funds used to pay down local property taxes as funds used for education — even though not a single dollar of these funds is being applied to student learning and instruction. Lastly, this claim includes temporary federal funding set to expire this fall and one-time investments in the Teacher Retirement System that do not impact the classroom. So, while it is true that the Legislature provided “historic funding levels,” actual public schools did not receive historic funding increases. Put simply, there was no new funding to address teacher shortages, the special education funding shortfall, or other pressing needs.

Myth: “Texas public schools don’t need more money; they just need to spend their money more wisely.”

Reality: Texas schools can no longer do more with less. Many districts passed deficit budgets last year in the hope that more funding would come from the state. These deficit budgets are not the result of financial mismanagement or a lack of proper budgeting, but a result of pressing needs related to inflationary double-digit price increases, including salary increases for teachers and staff and higher operational expenses. It’s important to note that up to 85% of a school’s budget is used to cover the salaries of teachers, bus drivers, custodians, child nutrition workers, and other staff. The district administrators to which some point as examples of top-heavy bloat only account for 4% of a district’s budget on average. In looking to close a deficit, school boards are being asked to approve layoffs, cut programs, and even close schools. Some are considering asking their local taxpayers for additional help through a Voter-Approval Tax Rate Election to raise more revenue. More than 99% of school districts received a passing rating in the state’s own financial accountability rating system, used to hold schools accountable for the quality of their financial management practices and to ensure maximum allocation for instructional purposes.



ASHLEY F. - GRADE 12

In conclusion School boards across the state will be having tough budget conversations in the coming months to address critical public education funding needs despite a surplus of nearly \$33 billion. During the last legislative session, lawmakers budgeted \$3.99 billion for public schools, but the money was never allocated largely because legislators did not approve a voucher program. This money should be allocated now to help public schools deal with rising costs related to inflation, teacher retention, and important key initiatives such as school safety. In addition, the state needs to meet its obligation to fund special education students by closing the \$2.3 billion shortfall. The time is now to stop shortchanging Texas students. The future of the Lone Star State depends on funding the future of our 5.5 million public school children.

General Fund Information

The General Fund is commonly referred to as the “Operating Fund” or “Maintenance and Operations Fund.” State aid and local tax revenue make up the bulk of the revenues received, and the fund is used to pay general operating expenses throughout the district.

The 2023-24 fiscal year ended with a decrease in general fund balance of approximately \$7,677,788. The original budget projected to have a fund balance usage for the 2023-24 fiscal year.

The General Fund revenue for 2024-25 is budgeted to decrease by \$1.2 million over the 2023-24 approved budget. This change is comprised of an expected \$9.1 million dollar reduction in property tax collections, and a \$6.2 million dollar increase in state revenue. The property tax reduction is primarily due to the increase in the homestead exemption from \$40,000 to \$100,000 this past year.

The 2024-25 General Fund budgeted expenditures are expected to decrease by approximately \$2.38 million, from the 2023-24 approved budget. This reduction includes cuts to district travel, department budgets and no midyear payments to staff.

The district’s General Fund ending balance, for the fiscal year ending June 30, 2024, is estimated to be \$110,572,902. Fund balance levels are a sign of fiscal health. The district is required to maintain at least 3 months of operating expenses of unassigned fund balance to annual operating expenditures which is generally 3 month’s expenditures. McKinney ISD’s fund balance meets the district goal of 3 months of operating expenses, or 25% and is in alignment with Board Policy CE (Local). The 2024-25 General Fund budget has a projected decrease in fund balance of \$18.17 million.

The general fund budget was prepared based on trends and drivers such as enrollment and providing high quality education programs to all students.

The 2024 – 2025 general fund budget includes the following financial highlights:

**McKinney Independent School District
General Fund Budget - By Object Category
For the Years Ended June 30, 2023 - June 30, 2025**

	2022-2023	2023-2024			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
Local	216,659,211	220,023,001	195,930,164	189,083,868	210,901,272	(9,121,729)
State	31,944,461	31,354,553	48,051,748	57,505,858	37,579,476	6,224,923
Federal	5,238,648	4,525,000	4,525,000	437,481	6,200,000	1,675,000
Total Revenues	253,842,320	255,902,554	248,506,912	247,027,207	254,680,748	(1,221,806)
Other Resources	3,866,129	150,000	150,000	500,000	500,000	350,000
Total Revenue and Other Resources	257,708,449	256,052,554	248,656,912	247,527,207	255,180,748	(871,806)
Expenditures						
Payroll Costs	188,967,125	208,879,342	205,284,555	199,856,677	216,000,171	7,120,829
Contracted Services	51,180,708	51,088,186	44,077,812	40,767,774	41,638,488	(9,449,698)
Supplies & Materials	7,931,313	9,913,963	9,607,422	7,916,887	9,713,558	(200,405)
Other Operating Costs	4,963,115	5,789,806	6,565,196	5,899,838	5,930,596	140,790
Debt Services	1,596,644	-	-	658,846	-	-
Capital Outlay	4,008,073	75,000	151,639	104,973	75,000	-
Total Expenditures	258,646,978	275,746,297	265,686,624	255,204,995	273,357,813	(2,388,484)
Other Uses	-	-	-	-	-	-
Total Expenditures and Other Uses	258,646,978	275,746,297	265,686,624	255,204,995	273,357,813	(2,388,484)
Revenues Over/(Under) Expenditures	(4,804,658)	(19,843,743)	(17,179,712)	(8,177,788)	(18,677,065)	1,166,678
Net Change in Fund Balance	(938,529)	(19,693,743)	(17,029,712)	(7,677,788)	(18,177,065)	1,516,678
Projected Beginning Fund Balance	119,189,219	118,250,690	118,250,690	118,250,690	110,572,902	(7,677,788)
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	118,250,690	98,556,947	101,220,978	110,572,902	92,395,837	(6,161,110)



JADE M. – GRADE 5

**McKinney Independent School District
General Funds - By Function
For the Years Ended June 30,2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-21	2021-22	2022-2023	2023-2024	2024-25	2025-26	2026-27	2027-28
	Actual	Actual	Actual	Projected Actual	Budget	Projected	Projected	Projected
Revenues								
Local Revenue	185,311,056	194,583,115	216,659,211	189,083,868	210,901,272	215,119,297	219,421,683	223,810,117
State Revenue	42,865,577	30,558,522	31,944,461	57,505,858	37,579,476	38,331,066	39,097,687	39,879,641
Federal Revenue	3,114,323	4,559,114	5,238,648	437,481	6,200,000	3,324,000	3,390,480	3,458,290
Total Revenues	231,290,956	229,700,751	253,842,320	247,027,207	254,680,748	256,774,363	261,909,850	267,148,047
Other Resources	19,238	-	3,866,129	500,000	500,000	150,000	150,000	150,000
Total Revenue and Other Resources	231,310,194	229,700,751	257,708,449	247,527,207	255,180,748	256,924,363	262,059,850	267,298,047
Expenditures								
Instruction	141,923,792	143,434,266	143,048,744	144,948,741	156,242,023	147,122,972	149,329,817	151,569,764
Instructional Resources & Media Services	4,141,718	4,425,392	4,331,930	4,547,836	4,512,283	4,616,054	4,685,294	4,755,574
Curriculum & Staff Development	3,087,989	3,162,248	3,436,070	3,705,699	3,648,547	3,761,284	3,817,704	3,874,969
Instruction Leadership	4,346,300	4,789,609	4,410,298	4,617,761	5,218,086	4,687,027	4,757,333	4,828,693
School Leadership	16,021,530	16,276,992	16,521,140	16,879,552	17,718,763	17,132,745	17,389,736	17,650,583
Guidance, Counseling, & Evaluation Services	8,836,188	5,989,906	6,258,111	7,321,954	10,161,222	7,431,783	7,543,260	7,656,409
Social Work Services	397,805	148,355	476,596	644,243	777,045	653,907	663,715	673,671
Health Services	2,935,349	3,067,083	3,089,593	3,285,113	3,502,911	3,334,390	3,384,406	3,435,172
Student Transportation	8,601,790	10,574,428	10,432,809	11,412,744	10,400,814	11,583,935	11,757,694	11,934,060
Food Service	-	-	-	-	-	-	-	-
Cocurricular/Extracurricular Activities	6,561,416	6,915,580	7,217,119	7,639,020	7,472,168	7,753,605	7,869,909	7,987,958
General Administration	5,150,936	4,974,994	5,725,942	6,356,335	6,008,837	6,451,680	6,548,455	6,646,682
Plant Maintenance and Operations	12,254,067	20,987,551	22,511,932	24,925,662	27,089,502	25,299,547	25,679,040	26,064,226
Security and Monitoring Services	2,194,629	2,302,984	1,941,643	3,892,473	4,278,324	3,950,860	4,010,123	4,070,275
Data Processing Services	4,111,840	4,500,906	4,894,585	6,813,348	7,485,911	6,915,548	7,019,281	7,124,571
Community Services	162,429	206,030	225,912	179,664	210,277	182,359	185,094	187,871
Debt Service	-	747,780	1,596,644	658,846	-	668,729	678,760	688,941
Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
Contracted Instructional Services Between Public Schools	-	3,419,538	20,626,414	5,431,182	6,507,793	5,512,650	5,595,339	5,679,270
Payments to JJAEP Program	-	-	-	23,603	150,000	23,957	24,316	24,681
Other Intergovernmental Charges	1,698,509	1,770,748	1,901,496	1,921,219	1,973,307	1,950,037	1,979,288	2,008,977
Total Expenditures	222,426,287	237,694,390	258,646,978	255,204,995	273,357,813	259,033,069	262,918,564	266,862,347
Other Uses	-	384,982	-	-	-	-	-	-
Total Expenditures and Other Uses	222,426,287	238,079,372	258,646,978	255,204,995	273,357,813	259,033,069	262,918,564	266,862,347
Revenues Over/(Under) Expenditures	8,864,669	(7,993,639)	(4,804,658)	(8,177,788)	(18,677,065)	(2,258,706)	(1,008,714)	285,700
Net Change in Fund Balance	8,883,907	(8,378,621)	(938,529)	(7,677,788)	(18,177,065)	(2,108,706)	(858,714)	435,700
Projected Beginning Fund Balance	121,340,337	130,224,244	119,189,219	118,250,690	110,572,902	92,395,837	90,287,131	89,428,417
Prior Period Adjustments	(2,656,404)							
Projected Ending Fund Balance	130,224,244	119,189,219	118,250,690	110,572,902	92,395,837	90,287,131	89,428,417	89,864,117

Footnote

This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas. This financial plan does not include the opening of any new schools. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required. This financial plan does not assume any pay raises for staff beyond the 2024-2025 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis. Revenue forecasts assume property value growth at 4% per annum. Because future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified. This plan does not reflect the expected annual budget saves the district customarily maintains.

Student Nutrition Fund Information

The Student Nutrition Fund accounts for the operation of the district’s cafeteria meal program. The 2024-25 budget expense totals \$14,191,338 which represents a .19% decrease from the 2023-2024 original budget. The emphasis of the Student Nutrition Program is to provide a nutritional meal program without the fiscal support from the General Fund. The Student Nutrition Fund also covers facility expenses attributable to the kitchen and lunchroom areas.

The district meets or exceeds the mandated nutritional requirements set by national and state agencies.

The 2024 – 2025 budget includes the following financial highlights:

- Total Revenues: \$13,025,415
- Total Expenditures: \$14,191,338

**McKinney Independent School District
Student Nutrition Fund Budget - By Object Category
For the Years Ended June 30, 2023 - June 30, 2025**

	2022-23	2023-24			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
Local	5,071,397	5,445,927	5,445,927	5,157,973	6,048,183	602,256
State	56,913	50,367	50,367	45,990	56,913	6,546
Federal	8,337,168	7,587,858	7,587,858	7,726,421	6,920,319	(667,539)
Total Revenues	<u>13,465,478</u>	<u>13,084,152</u>	<u>13,084,152</u>	<u>12,930,384</u>	<u>13,025,415</u>	<u>(58,737)</u>
Other Resources	-	-	-	-	-	-
Total Revenue and Other Resources	<u>13,465,478</u>	<u>13,084,152</u>	<u>13,084,152</u>	<u>12,930,384</u>	<u>13,025,415</u>	<u>(58,737)</u>
Expenditures						
Payroll Costs	170,651	173,753	191,509	177,336	178,094	4,341
Contracted Services	10,520,399	12,074,381	12,560,397	12,382,000	11,530,673	(543,708)
Supplies & Materials	1,406,230	966,548	1,434,795	1,326,085	957,919	(8,629)
Other Operating Costs	244	4,000	438	465	4,000	-
Debt Services	-	-	-	-	-	-
Capital Outlay	1,073,856	1,000,000	1,755,201	1,755,183	1,520,652	520,652
Total Expenditures	<u>13,171,380</u>	<u>14,218,682</u>	<u>15,942,340</u>	<u>15,641,069</u>	<u>14,191,338</u>	<u>(27,344)</u>
Other Uses	-	-	-	-	-	-
Total Expenditures and Other Uses	<u>13,171,380</u>	<u>14,218,682</u>	<u>15,942,340</u>	<u>15,641,069</u>	<u>14,191,338</u>	<u>(27,344)</u>
Revenues Over/(Under) Expenditures	<u>294,098</u>	<u>(1,134,530)</u>	<u>(2,858,188)</u>	<u>(2,710,685)</u>	<u>(1,165,923)</u>	<u>(31,393)</u>
Net Change in Fund Balance	294,098	(1,134,530)	(2,858,188)	(2,710,685)	(1,165,923)	(31,393)
Projected Beginning Fund Balance	8,531,033	8,825,132	8,825,132	8,825,132	6,114,447	(2,710,685)
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	<u>8,825,132</u>	<u>7,690,602</u>	<u>5,966,944</u>	<u>6,114,447</u>	<u>4,948,524</u>	<u>(2,742,078)</u>

**McKinney Independent School District
Student Nutrition Fund - by Function
For Years Ending June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Projected Actual	2024-2025 Adopted Budget	2025-2026 Projected	2026-2027 Projected	2027-2028 Projected
Revenues								
Local	1,591,819	1,808,132	5,071,397	5,157,973	6,048,183	6,169,147	6,292,530	6,418,380
State	45,113	50,367	56,913	45,990	56,913	58,051	59,212	60,397
Federal	6,616,026	13,780,082	8,337,168	7,726,421	6,920,319	7,058,725	7,199,900	7,343,898
Total Revenues	8,252,958	15,638,581	13,465,478	12,930,384	13,025,415	13,285,923	13,551,642	13,822,675
Other Resources	-	-	-	-	-	-	-	-
Total Revenue and Other Resources	8,252,958	15,638,581	13,465,478	12,930,384	13,025,415	13,285,923	13,551,642	13,822,675
Expenditures								
Instruction	-	-	-	-	-	-	-	-
Instructional Resources & Media Services	-	-	-	-	-	-	-	-
Curriculum & Staff Development	-	-	-	-	-	-	-	-
Instruction Leadership	-	-	-	-	-	-	-	-
School Leadership	-	-	-	-	-	-	-	-
Guidance, Counseling, & Evaluation Services	-	-	-	-	-	-	-	-
Social Work Services	-	-	-	-	-	-	-	-
Health Services	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
Food Service	8,335,990	11,477,624	12,852,222	15,309,009	13,858,346	13,304,012	13,503,572	13,706,126
Cocurricular/Extracurricular Activities	-	-	-	-	-	-	-	-
General Administration	-	27	-	-	-	-	-	-
Plant Maintenance and Operations	219,489	268,486	319,157	332,060	332,992	337,987	343,057	348,203
Security and Monitoring Services	-	-	-	-	-	-	-	-
Data Processing Services	-	-	-	-	-	-	-	-
Community Services	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
Contracted Instructional Services	-	-	-	-	-	-	-	-
Payments to JJAEP Program	-	-	-	-	-	-	-	-
Other Intergovernmental Charges	-	-	-	-	-	-	-	-
Total Expenditures	8,555,479	11,746,137	13,171,379	15,641,069	14,191,338	13,641,999	13,846,629	14,054,329
Other Uses	-	-	-	-	-	-	-	-
Total Expenditures and Other Uses	8,555,479	11,746,137	13,171,379	15,641,069	14,191,338	13,641,999	13,846,629	14,054,329
Revenues Over/(Under) Expenditures	(302,521)	3,892,444	294,099	(2,710,685)	(1,165,923)	(356,076)	(294,987)	(231,654)
Net Change in Fund Balance	(302,521)	3,892,444	294,099	(2,710,685)	(1,165,923)	(356,076)	(294,987)	(231,654)
Projected Beginning Fund Balance	4,429,513	4,126,993	8,531,034	8,825,132	6,114,447	4,948,524	4,592,448	4,297,461
Prior Period Adjustments	-	511,597	-	-	-	-	-	-
Projected Ending Fund Balance	4,126,993	8,531,034	8,825,132	6,114,447	4,948,524	4,592,448	4,297,461	4,065,807

Footnote

This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas. This financial plan does not include the opening of any new schools. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required. This financial plan does not assume any pay raises for staff beyond the 2024-2025 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis. Revenue forecasts assume property value growth at 4% per annum. Because future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified. This plan does not reflect the expected annual budget saves the district customarily maintains.

Debt Service Fund Information

The debt service fund (often referred to as the ‘Interest and Sinking Fund’ or the ‘I&S fund’) is primarily funded by local property tax collections. The Debt Service fund is established to account for payment of principal and interest on voter authorized long-term debt. Payments are due in August and February each Fiscal Year.

Revenue of the debt service fund consists of ad valorem property taxes. The debt service tax was lowered to \$0.37 per \$100 of valuation in the 2021-2022 school year. Other sources of revenue include investment interest earned on funds between the payment dates.

The expenditures of the Debt Service Fund consist of the principal, interest, and paying agent fees on long-term debt payments. McKinney ISD is actively working to manage the debt portfolio through tax redemptions, tax refunding, and tax refinancing.

For 2024-2025, the Debt Service Fund has budgeted revenues of \$105,274,543. The debt service tax rate remained \$0.37 per \$100 valuation for the 2024-2025 school year.



The growth in enrollment over the last ten years has caused the district to call for several bond elections to authorize construction and renovation projects. The district’s financial advisor, Hilltop Securities, works with MISD staff to effectively structure its debt capacity.

The total amount of principal outstanding on voter-authorized bonds as of June 30, 2024 was \$423,845,000.

U/L Tax Sch Bldg & Ref Bds Ser 2014	\$	27,645,000
U/L Tax Ref Bds Ser 2015	\$	25,850,000
U/L Tax Sch Bldg & Ref Bds Ser 2015A	\$	39,020,000
U/L Tax Ref Bds Ser 2016	\$	23,800,000
U/L Tax Sch Bldg Bds Ser 2016A	\$	52,110,000
U/L Tax Sch Bldg Bds Ser 2017	\$	54,115,000
U/L Tax Sch Bldg Bds Ser 2018	\$	27,910,000
U/L Tax Sch Bldg & Ref Bds Ser 2019	\$	6,445,000
U/L Tax Sch Bldg & Ref Bds Ser 2021	\$	89,680,000
U/L Tax Sch Bldg & Ref Bds Ser 2022	\$	67,840,000
U/L Tax Sch Bldg & Ref Bds Ser 2023	\$	9,430,000

The upcoming details of bond payments due are as follows (subject to change if any bonds are refunded for savings or there is an application of over-levy):

The district will continue to assess opportunities to refund bonds to achieve interest savings for its taxpayers. The administration will work closely with our financial advisor, Hilltop Securities, for a potential refunding in the summer of 2025. If savings are possible, a parameter order for a bond refunding will be presented to our Board of Trustees for approval.

**McKinney Independent School District
Summary of Bond Indebtedness
2024-2025 School Year**

Bond Issue	Due Date	Interest	Principal	Total Payment	7/1/2024 Bonds Outstanding	6/30/2025 Bonds Outstanding	Date Bonds Complete
2014	8/15/2024	\$ 531,118.75	\$ -	\$ 531,118.75			
	2/15/2025	\$ -	\$ -	\$ -	\$ 27,645,000.00	\$ -	8/29/2024
2015R	8/15/2024	\$ 511,656.25	\$ -	\$ 511,656.25			
	2/15/2025	\$ 511,656.25	\$ 3,250,000.00	\$ 3,761,656.25	\$ 25,850,000.00	\$ 22,600,000.00	2/15/2031
2015A	8/15/2024	\$ 942,725.00	\$ -	\$ 942,725.00			
	2/15/2025	\$ 942,725.00	\$ 3,065,000.00	\$ 4,007,725.00	\$ 39,020,000.00	\$ 35,955,000.00	2/15/2040
2016	8/15/2024	\$ 522,725.00	\$ -	\$ 522,725.00			
	2/15/2025	\$ 522,725.00	\$ 2,145,000.00	\$ 2,667,725.00	\$ 23,800,000.00	\$ 21,655,000.00	2/15/2033
2016A	8/15/2024	\$ 1,109,881.25	\$ -	\$ 1,109,881.25			
	2/15/2025	\$ 1,109,881.25	\$ 3,295,000.00	\$ 4,404,881.25	\$ 52,110,000.00	\$ 48,815,000.00	2/15/2036
2017	8/15/2024	\$ 1,250,225.00	\$ -	\$ 1,250,225.00			
	2/15/2025	\$ 1,250,225.00	\$ 3,215,000.00	\$ 4,465,225.00	\$ 54,115,000.00	\$ 50,900,000.00	2/15/2037
2018	8/15/2024	\$ 697,750.00	\$ -	\$ 697,750.00			
	2/15/2025	\$ 697,750.00	\$ 1,410,000.00	\$ 2,107,750.00	\$ 27,910,000.00	\$ 26,500,000.00	2/15/2038
2019	8/15/2024	\$ 161,125.00	\$ -	\$ 161,125.00			
	2/15/2025	\$ 161,125.00	\$ 510,000.00	\$ 671,125.00	\$ 6,445,000.00	\$ 5,935,000.00	2/15/2040
2021	8/15/2024	\$ 1,692,453.13	\$ -	\$ 1,692,453.13			
	2/15/2025	\$ 1,692,453.13	\$ 6,980,000.00	\$ 8,672,453.13	\$ 89,680,000.00	\$ 82,700,000.00	2/15/2041
2022	8/15/2024	\$ 1,608,400.00	\$ -	\$ 1,608,400.00			
	2/15/2025	\$ 1,608,400.00	\$ 4,765,000.00	\$ 6,373,400.00	\$ 67,840,000.00	\$ 63,075,000.00	2/15/2042
2023	8/15/2024	\$ 235,750.00	\$ -	\$ 235,750.00			
	2/15/2025	\$ 235,750.00	\$ 3,575,000.00	\$ 3,810,750.00	\$ 9,430,000.00	\$ 5,855,000.00	2/15/2029
2024	8/15/2024	\$ -	\$ -	\$ -			
	2/15/2025	\$ 1,842,438.61	\$ 44,920,000.00	\$ 46,762,438.61	\$ -	\$ 35,380,000.00	2/15/2044
GRAND TOTALS		\$ 19,838,938.62	\$ 77,130,000.00	\$ 96,968,938.62	\$ 423,845,000.00	\$ 399,370,000.00	

The Debt Service budget includes the following financial highlights:

- Total Revenue \$105,274,543
- Total Expenditures \$105,274,543
- Budget Surplus/Deficit \$0.0000
- I&S Tax Rate \$0.3700

**McKinney Independent School District
Debt Service Budget - By Object Category
For the Years Ended June 30, 2023 - June 30, 2025**

	2022-23	2023-24			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
Local	82,880,858	87,916,203	87,916,203	88,938,005	104,774,543	16,858,340
State	1,448,809	500,000	2,491,940	7,393,486	500,000	-
Federal	-	-	-	-	-	-
Total Revenues	<u>84,329,667</u>	<u>88,416,203</u>	<u>90,408,143</u>	<u>96,331,491</u>	<u>105,274,543</u>	<u>16,858,340</u>
Other Resources	40,359,666	-	-	31,105,112	-	-
Total Revenue and Other Resources	<u>124,689,333</u>	<u>88,416,203</u>	<u>90,408,143</u>	<u>127,436,603</u>	<u>105,274,543</u>	<u>16,858,340</u>
Expenditures						
Payroll Costs	-	-	-	-	-	-
Contracted Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Other Operating Costs	-	-	-	-	-	-
Debt Services	80,807,838	88,416,203	90,628,809	90,577,333	105,274,543	16,858,340
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>80,807,838</u>	<u>88,416,203</u>	<u>90,628,809</u>	<u>90,577,333</u>	<u>105,274,543</u>	<u>16,858,340</u>
Other Uses	40,072,564	-	-	30,884,447	-	-
Total Expenditures and Other Uses	<u>120,880,402</u>	<u>88,416,203</u>	<u>90,628,809</u>	<u>121,461,780</u>	<u>105,274,543</u>	<u>16,858,340</u>
Revenues Over/(Under) Expenditures	<u>3,521,829</u>	<u>-</u>	<u>(220,666)</u>	<u>5,754,158</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	3,808,931	-	(220,666)	5,974,823	-	-
Projected Beginning Fund Balance	30,593,215	34,402,146	34,402,146	34,402,146	40,376,969	5,974,823
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	<u>34,402,146</u>	<u>34,402,146</u>	<u>34,181,480</u>	<u>40,376,969</u>	<u>40,376,969</u>	<u>5,974,823</u>

**McKinney Independent School District
Debt Service Fund - By Function
For the Years Ending June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Projected Actual	2024-2025 Adopted Budget	2025-2026 Projected	2026-2027 Projected	2027-2028 Projected
Revenue								
Local	72,679,335	70,317,357	82,880,858	88,938,005	104,774,543	96,404,949	100,291,984	104,333,091
State	676,515	391,401	1,448,809	7,393,486	500,000	500,000	500,000	500,000
Federal	-	-	-	-	-	-	-	-
Total Revenue	73,355,850	70,708,758	84,329,667	96,331,491	105,274,543	96,904,949	100,791,984	104,833,091
Other Resources	18,390,032	52,265,803	40,359,666	31,105,112	-	-	-	-
Total Revenue and Other Resources	91,745,882	122,974,561	124,689,333	127,436,603	105,274,543	96,904,949	100,791,984	104,833,091
Expenditures								
Instruction	-	-	-	-	-	-	-	-
Instructional Resources & Media Services	-	-	-	-	-	-	-	-
Curriculum & Staff Development	-	-	-	-	-	-	-	-
Instruction Leadership	-	-	-	-	-	-	-	-
School Leadership	-	-	-	-	-	-	-	-
Guidance, Counseling, & Evaluation Services	-	-	-	-	-	-	-	-
Social Work Services	-	-	-	-	-	-	-	-
Health Services	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-
Cocurricular/Extracurricular Activities	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
Plant Maintenance and Operations	-	-	-	-	-	-	-	-
Security and Monitoring Services	-	-	-	-	-	-	-	-
Data Processing Services	-	-	-	-	-	-	-	-
Community Services	-	-	-	-	-	-	-	-
Debt Service	73,211,706	69,260,414	80,807,838	90,577,333	105,274,543	96,904,949	100,791,984	104,833,091
Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
Contracted Instructional Services	-	-	-	-	-	-	-	-
Payments to JJAEP Program	-	-	-	-	-	-	-	-
Other Intergovernmental Charges	-	-	-	-	-	-	-	-
Total Expenditures	73,211,706	69,260,414	80,807,838	90,577,333	105,274,543	96,904,949	100,791,984	104,833,091
Other Uses	18,255,325	51,939,750	40,072,564	30,884,447	-	-	-	-
Total Expenditures and Other Uses	91,467,031	121,200,164	120,880,402	121,461,780	105,274,543	96,904,949	100,791,984	104,833,091
Revenues Over/(Under) Expenditures	144,144	1,448,344	3,521,829	5,754,158	-	-	-	-
Net Change in Fund Balance	278,851	1,774,397	3,808,931	5,974,823	-	-	-	-
Projected Beginning Fund Balance	28,539,967	28,818,818	30,593,215	34,402,146	40,376,969	40,376,969	40,376,969	40,376,969
Prior Period Adjustments	-	-	-	-	-	-	-	-
Projected Ending Fund Balance	28,818,818	30,593,215	34,402,146	40,376,969	40,376,969	40,376,969	40,376,969	40,376,969

Footnote
This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas. This financial plan does not include the opening of any new schools. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required. This financial plan does not assume any pay raises for staff beyond the 2024-2025 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis. Revenue forecasts assume property value growth at 4% per annum. Because future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified. This plan does not reflect the expected annual budget saves the district customarily maintains.

Capital Projects:

2016 Bond Report
May 2024 (June Board Meeting 2024)

Source	Budget	Received	Remaining
Bonds Issued (2000 Series)	12,500,000	12,500,000	0
Bonds Issued (2016 Series)	220,000,000	220,000,000	0
Land Sold	1,989,640	1,989,640	0
Erate	2,123,568	2,123,568	0
Interest Earned	6,043,049	6,043,049	0
Other	5,312,893	5,312,893	0
Total	247,969,151	247,969,151	0

16-17 Budget Fund 199 - General Operating Fund					
Project	Budget	Actual Expenditures	Encumbrances	Remaining	
Grand Total	11,131,556	11,123,468	0	8,088	
Stadium (16-17 General Operating Fund Only)	7,131,556	7,131,556	0	0	
Payment to City (Sewer & Turn Lanes)	0	0	0	0	
FF&E	0	0	0	0	
Technology	0	0	0	0	
Easements	0	0	0	0	
Testing	0	0	0	0	
Pre-Construction Services - Manhattan	0	0	0	0	
Advent (Branding Contract)	0	0	0	0	
Guaranteed Max Price (GMP)	7,131,556	7,131,556	0	0	
Architectural & Engineering	0	0	0	0	
Athletics Refresh (16-17 General Operating Fund Only)	700,000	700,000	0	0	
Athletics Refresh	700,000	700,000	0	0	
Fine Arts Refresh (16-17 General Operating Fund Only)	700,000	700,000	0	0	
Fine Arts Refresh	700,000	700,000	0	0	
Furniture Refresh (16-17 General Operating Fund Only)	300,000	292,417	0	7,583	
Furniture Refresh	300,000	292,417	0	7,583	
1:World (16-17 General Operating Fund Only)	2,000,000	1,999,495	0	505	
1:World	2,000,000	1,999,495	0	505	
Technology (16-17 General Operating Fund Only)	300,000	300,000	0	0	
Technology	300,000	300,000	0	0	

17-18 Budget Fund 199 - General Operating Fund					
Project	Budget	Actual Expenditures	Encumbrances	Remaining	
Grand Total	5,000,000	3,498,482	0	1,501,519	
Athletics Turfs (17-18 General Operating Fund Only)	1,000,000	499,999	0	500,001	
Athletics Turfs	1,000,000	499,999	0	500,001	
Fine Arts Refresh (17-18 General Operating Fund Only)	1,000,000	998,487	0	1,513	
Fine Arts Refresh	1,000,000	998,487	0	1,513	
Furniture Refresh (17-18 General Operating Fund Only)	1,000,000	0	0	1,000,000	
Furniture Refresh	1,000,000	0	0	1,000,000	
1:World (17-18 General Operating Fund Only)	2,000,000	1,999,995	0	5	
1:World	2,000,000	1,999,995	0	5	

Fund 613 - 2011 Construction Fund				
Project	Budget	Actual Expenditures	Encumbrances	Remaining
Grand Total	8,911,959	8,911,959	0	0
Stadium (2011 Construction Fund Only)	8,911,959	8,911,959	0	0
Payment to City (Sewer & Turn Lanes)	0	0	0	0
FF&E	0	0	0	0
Technology	0	0	0	0
Easements	0	0	0	0
Testing	515,128	515,128	0	0
Pre-Construction Services - Manhattan	37,500	37,500	0	0
Advent (Branding Contract)	0	0	0	0
Guaranteed Max Price (GMP)	5,352,331	5,352,331	0	0
Architectural & Engineering	3,007,000	3,007,000	0	0

Fund 461 - Athletics Sports Advertising				
Project	Budget	Actual Expenditures	Encumbrances	Remaining
Grand Total	100,000	100,000	0	0
Stadium (Athletics Sports Marketing Only)	100,000	100,000	0	0
Payment to City (Sewer & Turn Lanes)	0	0	0	0
FF&E	0	0	0	0
Technology	0	0	0	0
Easements	0	0	0	0
Testing	0	0	0	0
Pre-Construction Services - Manhattan	0	0	0	0
Advent (Branding Contract)	100,000	100,000	0	0
Guaranteed Max Price (GMP)	0	0	0	0
Architectural & Engineering	0	0	0	0

Fund 614 - 2016 Construction Fund				
Project	Budget	Actual Expenditures	Encumbrances	Remaining
Grand Total	247,969,151	247,443,910	518,395	6,846
Stadium (2016 Construction Fund Only)	53,493,258	53,493,258	0	0
Payment to City (Sewer & Turn Lanes)	936,126	936,126	0	0
FF&E	602,232	602,232	0	0
Technology	602,754	602,754	0	0
Easements	102,500	102,500	0	0
Testing	211,196	211,196	0	0
Pre-Construction Services - Manhattan	0	0	0	0
Advent (Branding Contract)	0	0	0	0
Guaranteed Max Price (GMP)	50,945,450	50,945,450	0	0
Architectural & Engineering	93,000	93,000	0	0
MHS Auditorium, Gym & Nat	26,769,779	26,769,779	0	0
FF&E	179,581	179,581	0	0
Technology	192,810	192,810	0	0
Testing	437,548	437,548	0	0
Guaranteed Max Price (GMP)	24,545,183	24,545,183	0	0
Architectural & Engineering	1,414,658	1,414,658	0	0
MNHS	12,739,134	12,739,134	0	0
Consultant	317,754	317,754	0	0
HVAC	2,648,178	2,648,178	0	0
Refresh	9,773,202	9,773,202	0	0
Valley Creek	3,001,592	3,001,592	0	0
Drainage Project	176,999	176,999	0	0
Consultant	69,825	69,825	0	0
Refresh	2,754,768	2,754,768	0	0
FF&E	0	0	0	0
Inflation	0	0	0	0
Technology	0	0	0	0
Testing	0	0	0	0
Guaranteed Max Price (GMP)	0	0	0	0
Architectural & Engineering	0	0	0	0

Glen Oaks	3,876,201	3,876,200	0	0
Consultant	93,385	93,385	0	0
HVAC	53,611	53,611	0	0
Refresh	3,729,205	3,729,205	0	0
FF&E	0	0	0	0
Inflation	0	0	0	0
Technology	0	0	0	0
Testing	0	0	0	0
Guaranteed Max Price (GMP)	0	0	0	0
Architectural & Engineering	0	0	0	0
MBHS Fine Arts	4,127,302	4,127,302	0	0
FF&E	10,546	10,546	0	0
Inflation	0	0	0	0
Technology	0	0	0	0
Testing	66,709	66,709	0	0
Guaranteed Max Price (GMP) & Refresh	3,803,645	3,803,645	0	0
Architectural & Engineering	246,402	246,402	0	0
CMS Fine Arts	3,855,108	3,855,108	0	0
FF&E	0	0	0	0
Inflation	0	0	0	0
Technology	0	0	0	0
Testing	51,750	51,750	0	0
Guaranteed Max Price (GMP) & Refresh	3,570,150	3,570,150	0	0
Architectural & Engineering	233,208	233,208	0	0
EMS Fine Arts	3,521,707	3,521,707	0	0
FF&E	0	0	0	0
Inflation	0	0	0	0
Technology	0	0	0	0
Testing	50,286	50,286	0	0
Guaranteed Max Price (GMP) & Refresh	3,260,017	3,260,017	0	0
Architectural & Engineering	211,404	211,404	0	0
Eddins	2,905,366	2,905,366	0	0
Consultant	86,973	86,973	0	0
HVAC	873,029	873,029	0	0
Refresh	1,945,364	1,945,364	0	0
Walker	2,964,653	2,964,653	0	0
Consultant	91,072	91,072	0	0
HVAC	886,282	886,282	0	0
Refresh	1,987,299	1,987,299	0	0
Wolford	4,081,688	4,081,688	0	0
Consultant	83,250	83,250	0	0
HVAC	1,159,832	1,159,832	0	0
Refresh	2,838,606	2,838,606	0	0
Malvern	4,435,194	4,435,194	0	0
Consultant	1,250	1,250	0	0
HVAC	1,224,397	1,224,397	0	0
Refresh	3,209,547	3,209,547	0	0
McNeil	4,258,112	4,258,112	0	0
Consultant	40,827	40,827	0	0
HVAC	1,121,574	1,121,574	0	0
Refresh	3,095,711	3,095,710	0	0
Caldwell	4,066,728	4,066,728	0	0
Consultant	80,000	80,000	0	0
HVAC	945,592	945,592	0	0
Refresh	3,041,136	3,041,136	0	0
Vega	3,873,571	3,873,571	0	0
Consultant	82,984	82,984	0	0
HVAC	1,116,054	1,116,054	0	0
Refresh	2,674,533	2,674,533	0	0
Johnson	2,870,856	2,870,856	0	0
Refresh	2,870,856	2,870,856	0	0
Serenity	0	0	0	0
Building	0	0	0	0

Health, Safety & Security	3,908,570	3,905,125	3,445	0
AED's & Scanners	283,895	283,895	0	0
Cameras	2,204,896	2,201,451	3,445	0
Fire Alarms	187,653	187,653	0	0
Playground Equipment	541,104	541,104	0	0
Primus Locks	265,029	265,029	0	0
Sidewalks	425,993	425,993	0	0
HVAC, Roof, End of Life	14,975,422	14,503,294	465,282	6,846
2011 Program Facility Upgrades	1,406,503	1,406,503	0	0
Bad Weather	1,606,174	1,606,173	0	0
Vans, Trucks, Trailers, Buses	5,189,313	4,759,264	430,050	0
Carpet	87,400	87,400	0	0
Electrical	364,538	364,538	0	0
Equipment	0	0	0	0
Flooring	311,814	311,814	0	0
HVAC	93,345	93,345	0	0
ITE & GE	0	0	0	0
Lighting	349,293	349,293	0	0
Paint	142,056	142,056	0	0
Parking	1,306,483	1,306,483	0	0
Plumbing	141,965	141,965	0	0
Roof	1,291,885	1,291,885	0	0
Transformer	0	0	0	0
Wash Stations	0	0	0	0
Water Coolers	24,522	24,522	0	0
Facility Upgrades	2,643,344	2,601,267	35,232	6,845
Boilers	10,812	10,812	0	0
Wall Finish	5,975	5,975	0	0
Transportation & Fueling	2,848,635	2,848,635	0	0
Fees & Equipment	546,590	546,590	0	0
Fencing	0	0	0	0
Fueling Center	0	0	0	0
Inflation	0	0	0	0
Paving	2,302,045	2,302,045	0	0
Athletic Turfs	12,781,578	12,781,578	0	0
Athletic Turfs	12,781,578	12,781,578	0	0
Athletics Refresh (2016 Construction Fund Only)	4,860,987	4,860,987	0	0
Athletics Refresh	4,860,987	4,860,987	0	0
Fine Arts Refresh (2016 Construction Fund Only)	4,227,435	4,227,435	0	0
Fine Arts Refresh	4,227,435	4,227,435	0	0
Furniture Refresh (2016 Construction Fund Only)	3,738,215	3,738,215	0	0
Furniture Refresh	3,738,215	3,738,215	0	0
Digital Marquees	968,249	968,249	0	0
Digital Marquees	968,249	968,249	0	0
Technology (2016 Construction Fund Only)	38,878,206	38,878,205	0	0
Technology	38,878,206	38,878,205	0	0
1:World (2016 Construction Fund Only)	16,262,625	16,262,625	0	0
1:World	16,262,625	16,262,625	0	0
Elementary #22	1,897,957	1,848,289	49,668	0
Elementary #22	1,897,957	1,848,289	49,668	0
Maintenance Building	0	0	0	0
Maintenance Building	0	0	0	0
Land Purchase	1,763,843	1,763,843	0	0
Land Purchase	1,763,843	1,763,843	0	0
Arbitrage	17181	17181	0	0
Arbitrage	17181	17181	0	0
Stadium & Event Center Funding Check				
Project	Budget	Actual Expenditures	Encumbrances	Remaining
Stadium (General Operating, 2011 Bond & 2016 Bond)	69,636,773	69,636,772	0	0
Payment to City (Sewer & Turn Lanes)	936,126	936,126	0	0
FF&E	602,232	602,232	0	0
Technology	602,754	602,754	0	0
Easements	102,500	102,500	0	0
Testing	726,324	726,324	0	0
Pre-Construction Services - Manhattan	37,500	37,500	0	0
Advent (Branding Contract)	100,000	100,000	0	0
Guaranteed Max Price (GMP)	63,429,337	63,429,337	0	0
Architectural & Engineering	3,100,000	3,100,000	0	0

2021 Bond Report
 May 2024 (June Board Meeting 2024)

Source	Budget	Received	Remaining
Grand Total	294,944,519	201,944,519	93,000,000
Bonds (2021 Bond Program)	275,000,000	182,000,000	93,000,000
Land Sale	7,371,261	7,371,261	0
Interest Earned	10,255,664	10,255,664	0
Other	2,317,594	2,317,594	0

Fund 615 - 2021 Construction Fund				
Project	Budget	Actual Expenditures	Encumbrances	Remaining
Grand Total	284,879,386	111,050,467	25,788,575	148,040,345
Elementary #22	33,500,000	32,148,378	92,336	1,259,286
Construction (Including Technology Infrastructure)	29,908,831	29,758,668	10,688	139,475
Architectural, Engineering, Geotechnical, etc.	47,000	12,500	0	34,500
Independent Materials Testing, Utilities (including Fiber), etc.	1,000,000	379,876	0	620,124
Furniture, Fixture & Equipment, etc.	2,544,169	1,997,334	81,648	465,187
SJMS to 1500 Expansion & Fine Arts	23,000,000	90,359	2,133,258	20,776,383
Construction (Including Technology Infrastructure)	20,000,000	0	1,232,119	18,767,881
Architectural, Engineering, Geotechnical, etc.	1,500,000	90,359	892,101	517,540
Independent Materials Testing, Utilities (including Fiber), etc.	500,000	0	9,038	490,962
Furniture, Fixture & Equipment, etc.	1,000,000	0	0	1,000,000
MBHS STEM, CTE & Fine Arts	6,000,000	28,185	335,620	5,636,195
Construction (Including Technology Infrastructure)	4,500,000	0	8,050	4,491,950
Architectural, Engineering, Geotechnical, etc.	750,000	28,185	327,570	394,245
Independent Materials Testing, Utilities (including Fiber), etc.	250,000	0	0	250,000
Furniture, Fixture & Equipment, etc.	500,000	0	0	500,000
MBHS Refresh	31,000,000	45,450	174,288	30,780,262
Consultant	350,000	0	0	350,000
HVAC	8,000,000	0	0	8,000,000
Refresh	22,650,000	45,450	174,288	22,430,262
SJMS Refresh	7,814,000	7,627,803	177,471	8,725
Consultant	120,941	120,941	0	0
HVAC	1,599,888	1,599,888	0	0
Refresh	6,093,171	5,906,974	177,471	8,726
EMS Refresh	20,986,000	1,408,499	6,921,437	12,656,064
Consultant	200,000	124,160	27,000	48,840
HVAC	6,000,000	299,813	2,365,775	3,334,412
Refresh	14,786,000	984,526	4,528,662	9,272,812
Webb Refresh	4,024,999	3,926,866	0	98,133
Consultant	35,300	35,300	0	0
HVAC	171,810	171,810	0	0
Refresh	3,817,889	3,719,756	0	98,133
Slaughter Refresh	7,365,000	6,665,340	163,448	536,212
Consultant	174,000	164,775	6,800	2,425
HVAC	1,787,000	1,306,761	0	480,239
Refresh	5,404,000	5,193,804	156,648	53,548
Finch Refresh	8,000,000	517,424	3,357,730	4,124,846
Consultant	100,000	35,985	10,000	54,015
HVAC	316,715	0	0	316,715
Refresh	7,583,285	481,439	3,347,730	3,754,116
Burks Refresh	3,099,999	3,073,508	4,688	21,803
Consultant	45,912	43,912	0	2,000
HVAC	130,293	124,911	0	5,382
Refresh	2,923,794	2,904,685	4,688	14,421
Bennett Refresh	7,500,000	3,555	14,652	7,481,793
Consultant	100,000	3,555	0	96,445
HVAC	2,500,000	0	0	2,500,000
Refresh	4,900,000	0	14,652	4,885,348
Minshew Refresh	7,500,000	0	0	7,500,000
Consultant	100,000	0	0	100,000
HVAC	2,470,000	0	0	2,500,000
Refresh	4,900,000	0	0	4,900,000

Wilmeth Refresh	7,500,000	0	0	7,500,000
Consultant	100,000	0	0	100,000
HVAC	2,500,000	0	0	2,500,000
Refresh	4,900,000	0	0	4,900,000
Facility Upgrades	3,000,000	839,553	438,228	1,722,219
Facility Upgrades	3,000,000	839,553	438,228	1,722,219
Furniture Refresh	975,000	96,644	76,044	802,312
Furniture Refresh	975,000	96,644	76,044	802,312
Maintenance Building	14,500,000	5,440	4,960	14,489,600
Maintenance Building	14,500,000	5,440	4,960	14,489,600
Land Purchase	2,236,736	55,166	6,268	2,175,302
Land Purchase	2,236,736	55,166	6,268	2,175,302
Serenity	791,051	0	0	791,051
Building	791,051	0	0	791,051
Health, Safety & Security	14,807,673	5,375,865	731,961	8,699,847
Health, Safety & Security	14,807,673	5,375,865	731,961	8,699,847
Athletics & Fine Arts Refresh	22,000,000	9,562,762	646,844	11,790,394
Athletics & Fine Arts Refresh	22,000,000	9,562,762	646,844	11,790,394
Technology Refresh+1:World+Classroom+CTE+Staff	42,947,810	27,629,065	8,388,920	6,929,826
Technology Refresh+1:World+Classroom+CTE+Staff	42,947,810	27,629,065	8,388,920	6,929,826
Elementary Playground Refresh	1,960,000	0	1,713,593	246,407
Elementary Playground Refresh	1,960,000	0	1,713,593	246,407
Buses	12,371,118	11,950,603	406,828	13,686
Buses	12,371,118	11,950,603	406,828	13,686
District Stem	2,000,000	0	0	2,000,000
District Stem	2,000,000	0	0	2,000,000



JESSE O. - GRADE 5

Property Values

2024 certified property values have increased approximately 13.11% from the prior year. Anticipated continuation of new housing construction will continue to keep the value growth at significant levels.

On January 1 each year, the property values are rendered for appraisal. The appraisal process is conducted by the Collin Central Appraisal District (CCAD). Properties are required to be appraised at 100% of market value. Currently a ten percent appraisal cap controls runaway property value growth.

The CCAD submits preliminary values to the school district by May 1. These values are usually a conservative estimate of the ultimate certified values that come by July 25th. The preliminary values are good estimates upon which to base the tax levies for the operating and debt service budgets. Once the certified values are received by the district, the tax rate adoption and budgeting process can be completed for the new fiscal year.

Homeowners can file for various homestead exemptions with the Central Appraisal District.

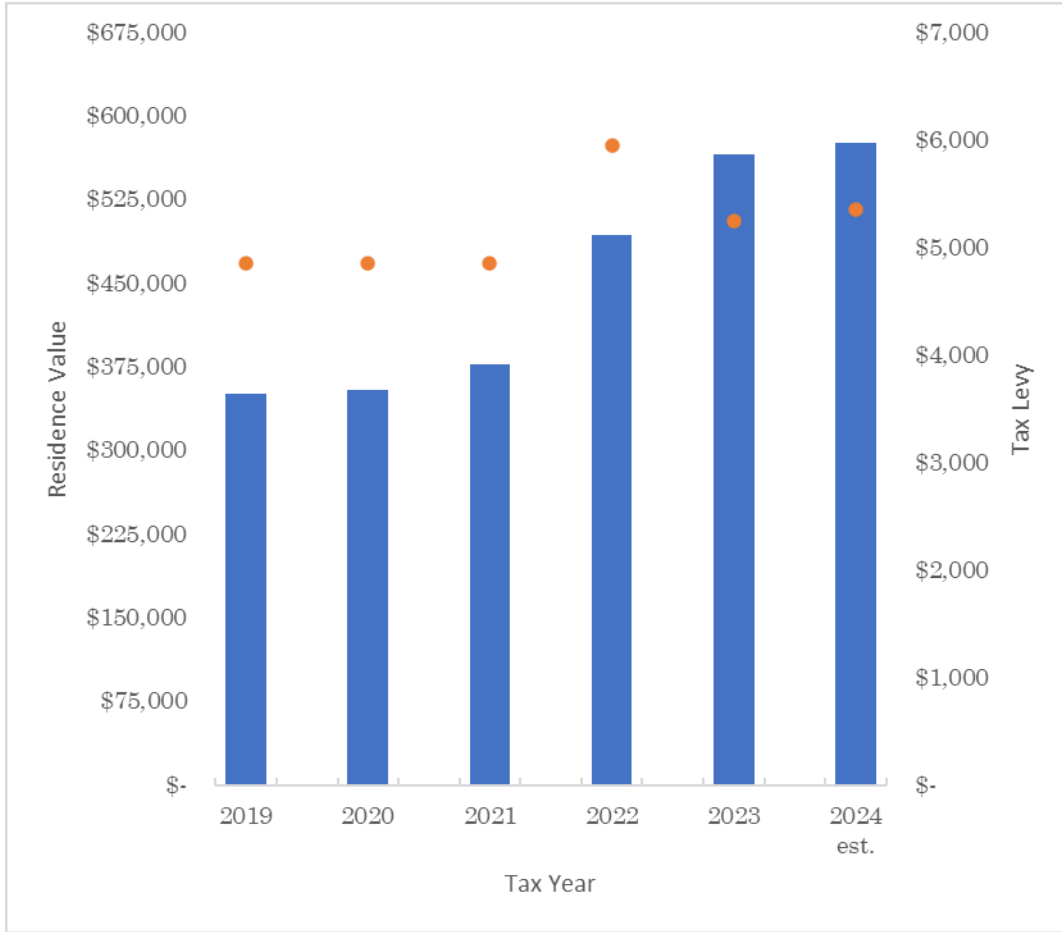
- General Residential Homestead
- Age 65 or Older (commonly referred to as Over 65)
- Over-55 Surviving Spouse of a Person Who Received an Over 65
- Disabled Person
- 100% Disabled Veteran's Homestead and Surviving Spouses
- Service-Connected Disabled Veteran and Surviving Spouses (not limited to residence homestead)

Qualifying homeowners that file for the general residential homestead exemption can receive a state mandated homestead exemption of \$100,000 to reduce the amount of taxes owed

Property Value information is provided by the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate.

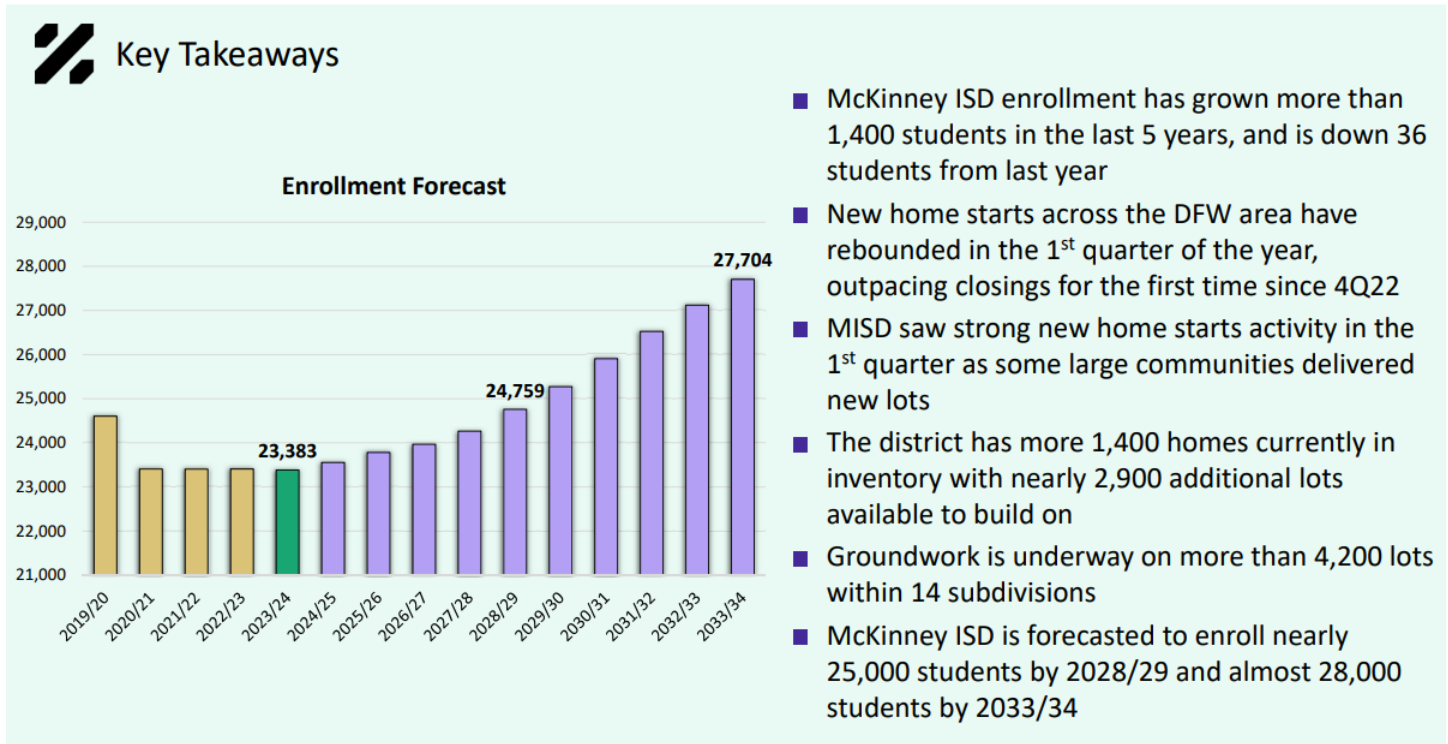
Tax Levy on Average Residence Value

	2019	2020	2021	2022	2023	2024 est.
Average Residence Value	\$ 351,642	\$ 354,144	\$ 377,932	\$ 493,508	\$ 565,988	\$ 575,848
Less: Homestead Exemption	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (40,000)	\$ (100,000)	\$ (100,000)
Adjusted Taxable Value	\$ 326,642	\$ 329,144	\$ 352,932	\$ 453,508	\$ 465,988	\$ 475,848
Rate per \$100 Value	\$ 1.4884	\$ 1.4747	\$ 1.3767	\$ 1.3129	\$ 1.1275	\$ 1.1252
Tax Levy	\$ 4,862	\$ 4,854	\$ 4,859	\$ 5,954	\$ 5,254	\$ 5,354



Enrollment Statistics, Trends, & Forecasts

McKinney ISD continues to monitor and respond to the enrollment needs of the district. The following were the key takeaways from the 1st Quarter 2024 Demographer’s Report:



The projected enrollment increase over the next five years will continue to affect the educational capacity of McKinney ISD’s campuses. Detailed enrollment information is provided in the Organizational Section, under Enrollment.

Teacher Pay Scale and District Compensation

The Teacher Pay Scale is competitive with surrounding districts. The following is a summary of the highlights of the 2024-2025 pay scale:

- Starting Teacher \$62,100
- 5 Years Experience \$63,600
- 10 Years Experience \$65,400
- 15 Years Experience \$67,900
- 20 Years Experience \$70,400

Allocation of Human & Financial Resources

The budget for McKinney ISD is people intensive. Approximately 79% of the General Fund budget is comprised of salaries and benefits, so it is imperative to the continued financial health of the district to monitor staff levels during the staff allocation process.

Student to teacher ratios are reviewed systematically during the year, and all support services are analyzed regularly to ensure ratios are acceptable to State averages.

McKinney Independent School District
Full-Time Equivalent District Employees by Type (Exhibit S-16)
Last Ten Fiscal Years

(UNAUDITED)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Instruction										
Teachers	1,651	1,671	1,670	1,663	1,656	1,621	1,643	1,631	1,589	1,583
Librarians	25	24	23	28	28	27	23	25	24	24
Educational Aides	227	241	264	274	275	287	293	287	296	284
	<u>1,903</u>	<u>1,936</u>	<u>1,957</u>	<u>1,965</u>	<u>1,959</u>	<u>1,935</u>	<u>1,959</u>	<u>1,943</u>	<u>1,909</u>	<u>1,891</u>
Campus Administration										
Principal	32	30	30	31	32	32	34	31	30	32
Assistant Principal	49	54	56	58	57	57	57	58	60	60
Instructional Officer	-	-	-	1	1	-	-	-	-	1
Athletic	1	-	-	-	-	-	-	-	-	-
	<u>82</u>	<u>84</u>	<u>86</u>	<u>90</u>	<u>90</u>	<u>89</u>	<u>91</u>	<u>89</u>	<u>90</u>	<u>93</u>
Student Services										
Audiologist	1	-	-	-	-	-	-	-	-	-
Counselor	48	47	48	53	61	59	57	56	59	61
Educational Diagnostician	14	14	13	13	14	17	19	18	21	23
Occupational Therapist	4	3	5	4	6	5	4	5	5	6
Certified Orientation & Mobility Specialist	1	1	1	1	1	1	1	1	1	1
Physical Therapist	-	1	-	1	-	1	1	-	1	-
School Nurse	29	30	29	30	30	29	29	30	31	32
LSP/Psychologist	13	12	14	13	13	13	11	13	12	13
Speech Therapist/Language Pathologist	34	33	36	38	39	41	44	46	46	43
Truant Officer	-	-	-	-	-	-	-	-	-	-
Work Based Learning Site Coordinator	-	-	-	-	-	-	-	-	-	-
Teacher Facilitator	56	68	76	77	89	70	68	41	59	45
Department Head	18	16	12	11	18	21	13	9	2	5
Athletic Trainer	2	3	3	4	4	5	5	4	1	1
Campus Professional Personnel	1	5	4	5	5	4	4	4	5	22
Other Non-Instructional District Prof. Personnel	47	50	54	54	53	55	56	91	60	24
	<u>267</u>	<u>283</u>	<u>295</u>	<u>304</u>	<u>333</u>	<u>321</u>	<u>312</u>	<u>318</u>	<u>303</u>	<u>276</u>
Support & Administration										
Superintendent, Deputy, Assoc. & Assistant	7	8	8	8	8	8	10	9	9	11
Business Manager	1	1	1	1	1	1	1	1	1	1
District Instr. Prog. Director/Exec. Director	23	24	24	26	23	25	29	30	29	32
Auxiliary Staff	331	336	335	333	366	370	352	361	365	381
Athletic Director	2	2	3	3	4	4	2	2	4	3
Teacher Supervisor	6	10	10	6	8	8	4	4	7	1
	<u>370</u>	<u>381</u>	<u>381</u>	<u>377</u>	<u>410</u>	<u>416</u>	<u>398</u>	<u>407</u>	<u>415</u>	<u>429</u>
Total	<u>2,622</u>	<u>2,684</u>	<u>2,719</u>	<u>2,736</u>	<u>2,792</u>	<u>2,761</u>	<u>2,760</u>	<u>2,757</u>	<u>2,717</u>	<u>2,689</u>

Source: Fall Public Education Information Management System (PIEMS) with full time equivalents as of the last Friday in October

Notes:

Full-time instructional employees of the district are employed for 188 contract days. Assistant middle school and elementary principals and secondary bookkeepers are employed 210 contract days. Campus principals, student services employees, central administrative, and non campus professional employees are employed 226 days. Auxiliary staff are employed 260 contract days.

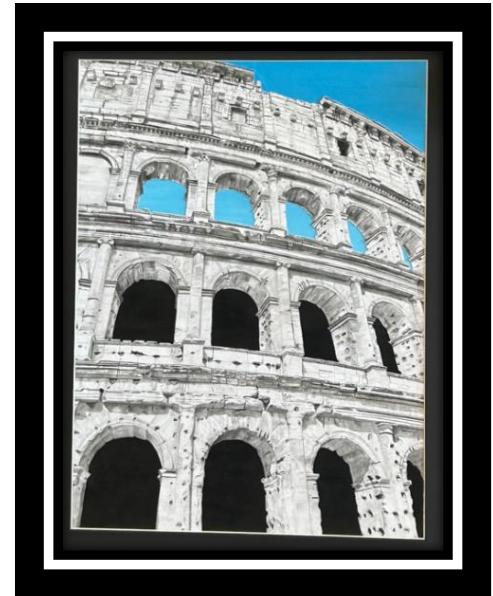
Financial resources are distributed to each campus based upon enrollment and special population and program needs. Student needs, such as instructional supplies, come from these budget allocations.

Other costs, such as fuel and utilities, are based upon historical trends, special requests, and relative information.

Other Information

Other key factors which are included as part of the budget process are:

- Future capital expenditure purchases are planned in the budget.
- Major maintenance expenditures are included in the budget.
- Budget allows for the purchase of property, casualty, worker’s compensation, unemployment, and student insurance; and
- ADA is calculated on a 94.50% attendance rate.



MADDIE B.

Organizational Section



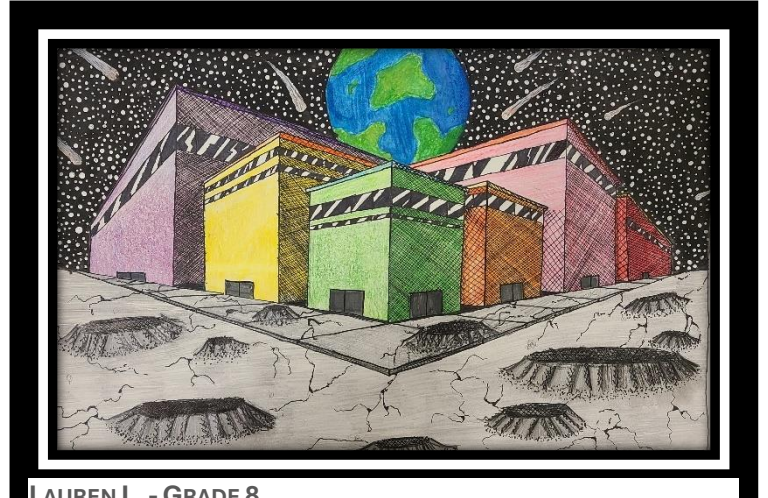
ANGELINE B

District Information

History of the City of McKinney

Fannin County originally encompassed most of northeast Texas. In 1846, Collin County and several other counties were created out of the original area, and each was about 30 miles square. The Texas legislature decreed that a county seat had to be within three miles of the center of the county so a rider could get from the edge of the county to the county seat and back home in one day. Collin County was named for Collin McKinney who was a pioneer and land surveyor who helped draft and signed the Texas Declaration of Independence from Mexico in 1836.

The original county seat of Collin County was a town called Buckner, but the legislature's decision that the county seat needed to be within three miles of the geographic center of the county meant it had to be in a different location. Two locations were put to a vote: what is now McKinney and a location near Sloan's Grove which is in Fairview today. Heavy rains and swollen creeks prevented Sloan's Grove voters from reaching the polls on voting day, and McKinney was voted to become the county seat.



LAUREN L. - GRADE 8

Although residents believed the new county seat would be named Buckner, the Texas Legislature named the town McKinney for Collin McKinney. The state legislature passed an act establishing McKinney as the county seat for Collin County on March 16, 1848.

The first thing other than a home established in McKinney was a church in the Wilmeth home in April, 1848, and the first non-residential building was the Lovejoy Store that was moved from Buckner to the new town on May 3, 1848, and placed on what would eventually be the northwest corner of the square. On March 24, 1849, 120 acres from the William and Margaret Davis holdings were conveyed for the new town. The town was incorporated in 1849 and re-incorporated in 1859.

Facts about McKinney ISD

Founded in 1848 to educate the children of local farmers and small business owners, McKinney schools have been a focal point of our community for over 150 years. Although the world has changed dramatically since McKinney saw its first settlers, the importance of a strong educational system that provides children with skills to be productive citizens in our society is still a priority for our community.

McKinney ISD Today

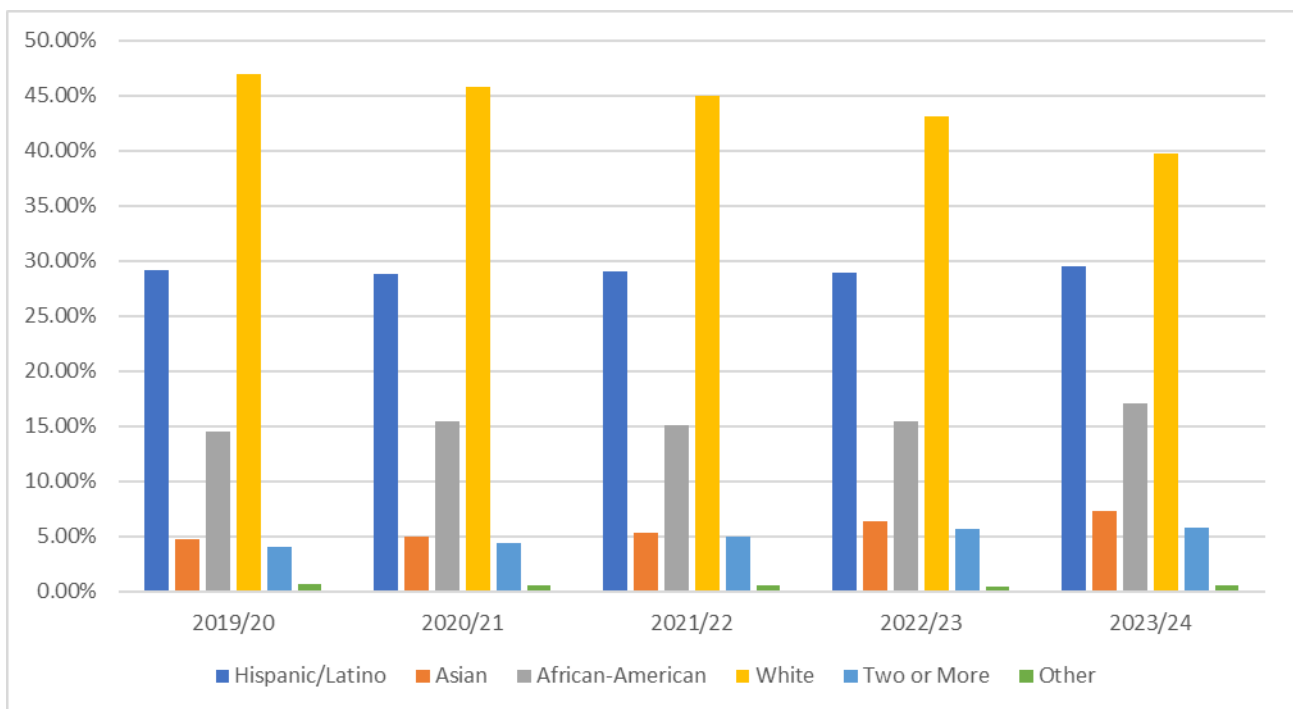
McKinney ISD is in Collin County, and primarily serves students in the city of McKinney. MISD also serves students in parts of New Hope, Allen, Fairview, Princeton, and Lowry Crossing. McKinney ISD currently enrolls more than 23,100 students in twenty-one elementary schools, 5 middle schools, 3 high schools, 1 alternative campus and 1 early childhood education center. Including administration and support, MISD maintains sixty-eight facilities covering more than 4 million square feet on 603 acres of ground.

The McKinney Independent School District has a long-standing reputation for educational excellence, and our district is continually recognized at both the state and national levels.

McKinney ISD’s success can be attributed to the leadership of our elected Board of Trustees, the professional educators who work diligently to give every child the best education possible, and the support of our parents and community who value and set high standards for the children of MISD.

McKinney ISD is governed by a seven-member Board of Trustees. The Board’s primary role is policy making. The operational functions of the district have been delegated to the Superintendent and administrative staff. An organizational chart is in this section.

Student Ethnicity





ASHLEY F. - GRADE 12

The State of Texas currently mandates a pupil/teacher ratio of 22:1 for pre-kindergarten through 4th grade, however waivers can be granted for campuses that exceed more than 22 students per class. McKinney ISD is committed to providing a staffing plan that keeps the teacher to student ratios at an equitable standard to optimize the learning environment. We believe that the smaller class sizes allow for more personal interaction between teachers and students and increased opportunities to participate in the learning. Elementary K-6 classrooms have on average 19.1 students per class. Although Texas law allows districts to submit class size waivers for any elementary class over the 22:1 ratio, generally, McKinney ISD does not submit class size waivers and continues to commit the human

resources necessary to keep classes at or below the 22:1 ratio. While there is no mandated standard for secondary core classes, our classes currently average 18:1. Our commitment is to focus on the learning and smaller class sizes allow us to personalize instruction to cater to students' different learning styles which allows for all students to be successful. Enrollment by campus and grade is below which was taken from snapshot data that was dated **August 23, 2024**.

8/23/2024	SPED	EE	PK	KG	1	2	3	4	5	BIL PK	BIL KG	BIL 1	BIL 2	BIL 3	BIL 4	BIL 5	6	7	8	9	10	11	12				
2 - MHS																				658	711	690	627	2,686			
4 - MNHS																				675	586	555	553	2,369			
7 - MBHS																				688	644	639	585	2,556			
																								High School Totals:	7,611		
5 - Serenity																						7	1	8			
6 - CRC																	1	2	12	33	25	5	7	85			
197 - JJAEP																					2	4	7	9	7	31	
																									Special Totals:	124	
41 - FMS																	327	383	329						1,039		
43 - DMS																	333	299	355						987		
44 - JMS																	356	379	354						1,089		
45 - EMS																	244	259	278						781		
46 - CMS																	394	393	415						1,202		
																									Middle School Totals:	5,098	
102 - Finch	18			32	30	19	16	29	35	16	23	34	34	30	22										338		
104 - Webb	8			63	57	47	66	58	73	16	17	18	10	18	16											467	
105 - Burks				54	46	31	40	40	36	18	30	27	30	30	29											411	
107 - Caldwell				50	24	23	38	34	19	10	40	44	48	45	42											417	
108 - Valley Creek	11			82	81	66	92	77	98																	507	
109 - Glen Oaks	20			54	66	79	80	90	90																	479	
111 - Slaughter				51	69	71	78	71	76	20	16	17	29	17	30											545	
112 - Johnson	25			61	53	44	61	57	71																	372	
113 - Eddins	15			54	54	65	56	59	60																	363	
115 - Walker				50	65	68	55	67	73																	378	
116 - Wolford	14			52	54	71	63	67	64																	385	
117 - McNeil	4			40	59	51	62	65	57	1					1											340	
118 - Malvern	19			62	47	45	48	47	31	7	19	26	26	21	29											427	
119 - Vega	14			66	47	59	45	44	52	15	21	30	30	30	24											477	
120 - Bennett	12			56	61	68	78	73	75																	423	
121 - Minshew	16			66	63	67	66	74	81																	433	
122 - Wilmeth	14			57	58	65	70	88	89																	441	
123 - McGowen	20			94	80	97	93	79	100	1																564	
124 - Press	2			113	87	89	104	90	85																	570	
125 - Lawson	34	187	273							66																560	
126 - McClure	23			93	94	126	97	111	113																	657	
127 - Frazier	26			120	136	124	127	117	123																	773	
																										Elementary Totals:	10,327
District Totals	295	187	273	1,370	1,331	1,375	1,435	1,437	1,501	66	104	166	196	207	192	192	1,655	1,717	1,747	2,061	1,975	1,903	1,775		23,160		

McKinney ISD Campuses

<p>Bennett Elementary 7760 Coronado Dr. McKinney, TX 5072 Principal: Kassie Halpin</p>	<p>Burks Elementary 1801 Hill Street McKinney, TX 75069 Principal: Al Conley</p>	<p>Caldwell Elementary 601 W. Louisiana McKinney, TX 75069 Principal: Karla Massey</p>	<p>Eddins Elementary 311 Peregrine Dr. McKinney, TX 75072 Principal: Cari Owens</p>	<p>Finch Elementary 1205 South Tennessee St. McKinney, TX 75069 Principal: Erika Echegaray</p>
<p>Frazier Elementary 1600 N Sweetwater Cove McKinney, TX 75071 Principal: Amy Holderman</p>	<p>Glen Oaks Elementary 6100 Glen Oaks Dr. McKinney, TX 75072 Principal: Kristi Andrews</p>	<p>Johnson Elementary 3400 Ash Ln. McKinney, TX 75070 Principal: Kristen Patterson</p>	<p>Lawson Early Childhood Center 500 Dowell St. McKinney, TX 75071 Principal: Susie Towber</p>	<p>Malvern Elementary 1100 Eldorado Pkwy McKinney, TX 75069 Principal: Inetra Nelson</p>
<p>McClure Elementary 753 N. Ridge Rd McKinney, TX 75071 Principal: Jennifer Harrison</p>	<p>McGowen Elementary 4300 Columbus Dr. McKinney, TX 75070 Principal: Kimberly Luyster</p>	<p>McNeil Elementary 3650 S Hardin Blvd. McKinney, TX 75070 Principal: Tracy Meador</p>	<p>Minsheu Elementary 300 Joplin Dr. McKinney, TX 75070 Principal: Jennifer Larriviere</p>	<p>Press Elementary 4101 Shawnee Dr. McKinney, TX 75071 Principal: Rachel Corbin</p>
<p>Slaughter Elementary 2706 Wolford St. McKinney, TX 75071 Principal: Nick DeFelice</p>	<p>Valley Creek Elementary 2800 Valley Creek Tr. McKinney, TX 75072 Principal: Dr. Ebonee King</p>	<p>Vega Elementary 2511 Cattleman Dr. McKinney, TX 75071 Principal: Mike Forsyth</p>	<p>Walker Elementary 4000 Cockrill Dr. McKinney, TX 75072 Principal: Michelle Baumann</p>	<p>Webb Elementary 810 Louisiana St. McKinney, TX 75069 Principal: Karime Terrazas</p>
<p>Wilmeth Elementary 901 LaCima Dr. McKinney, TX 75071 Principal: Kristin Ellis</p>	<p>Wolford Elementary 6951 Berkshire Rd. McKinney, TX 75072 Principal: Maria Hafner</p>	<p>Cockrill Middle School 1351 N. Hardin Blvd. McKinney, TX 75071 Principal: Jenny Zornes</p>	<p>Dowell Middle School 301 S. Ridge Rd. McKinney, TX 75072 Principal: Melanie Machost</p>	<p>Evans Middle School 6998 W. Eldorado Pkwy McKinney, TX 75070 Principal: Melissa Hernandez</p>
<p>Faubion Middle School 2000 Rollins St. McKinney, TX 75069 Principal: Mitch VandenBoom</p>	<p>Scott Johnson Middle School 3400 Community Blvd. McKinney, TX 75071 Principal: Holly Rogers</p>	<p>McKinney Boyd High School 600 N. Lake Forest Dr. McKinney, TX 75071 Principal: Dr. David Hodum</p>	<p>McKinney High School 1400 Wilson Creek Pkwy McKinney, TX 75069 Principal: Dr. Paula Kent</p>	<p>McKinney North High School 2550 Wilmeth Rd. McKinney, TX 75071 Principal: Justin Penio</p>
<p>CRC/DAEP/MLC 2100 W. White Ave. McKinney, TX 75069 Principal: Kyle Luthi</p>	<p>Serenity High School 2550 Wilmeth Rd. McKinney, TX 75071 Dean of Students: Allie Long</p>	<p>Administration Office #1 Duvall St. McKinney, TX 75069</p>	<p>Special Populations Department 510 Heard St. McKinney, TX 75069</p>	<p>MISD Stadium & Community Events Center 4201 S. Hardin Blvd. McKinney, TX 75070</p>

Legal Autonomy

The District derives its legal status from the Constitution of the State of Texas and from the Texas Education Code as passed and amended by the Legislature of Texas. McKinney ISD is an independent public education agency recognized as a political subdivision providing educational services to Pre-Kindergarten through 12th Grade students.

Exceptional Achievements

McKinney ISD’s success can be attributed to the leadership of our elected Board of Trustees, the professional educators who work diligently to give every child the best education possible, and the support of our parents and community who value and set high standards for the children of McKinney ISD.

- McKinney ISD has a long-standing reputation for educational excellence, and our district continually outperforms the region and state in all subjects and grade levels as measured by STAAR assessments. In addition, McKinney ISD SAT/ACT college entrance exam scores continue to exceed national averages.
- Burks, Minshe, Slaughter, Walker and Wilmeth Elementary Schools have achieved Level 3 certification in Marzano High Reliability Schools. Level 3 certification means that these schools have provided evidence of a “Guaranteed and Viable Curriculum,” which requires schools to show evidence



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that everything being taught to students is aligned with state standards, that every student is receiving it and that it can viably be taught in the school year.

- The National Forum to Accelerate Middle Grades Reform and the Texas Association of Secondary School Principals (TASSP), as part of a national recognition program, designated Cockrill Middle School as a Texas School to Watch, making Cockrill one of about only 70 middle schools in Texas to earn the recognition this year. 2024 marks the third time that Cockrill has been re-designated, since its initial designation in 2015.
- For nine consecutive years, McKinney ISD has been named one of the Best Communities in the nation for music education by NAMM. The award program recognizes outstanding efforts by teachers, administrators, parents, students, and community leaders who have made music education part of the

curriculum. Designations are made to districts and schools that demonstrate an exceptionally high commitment and access to music education.

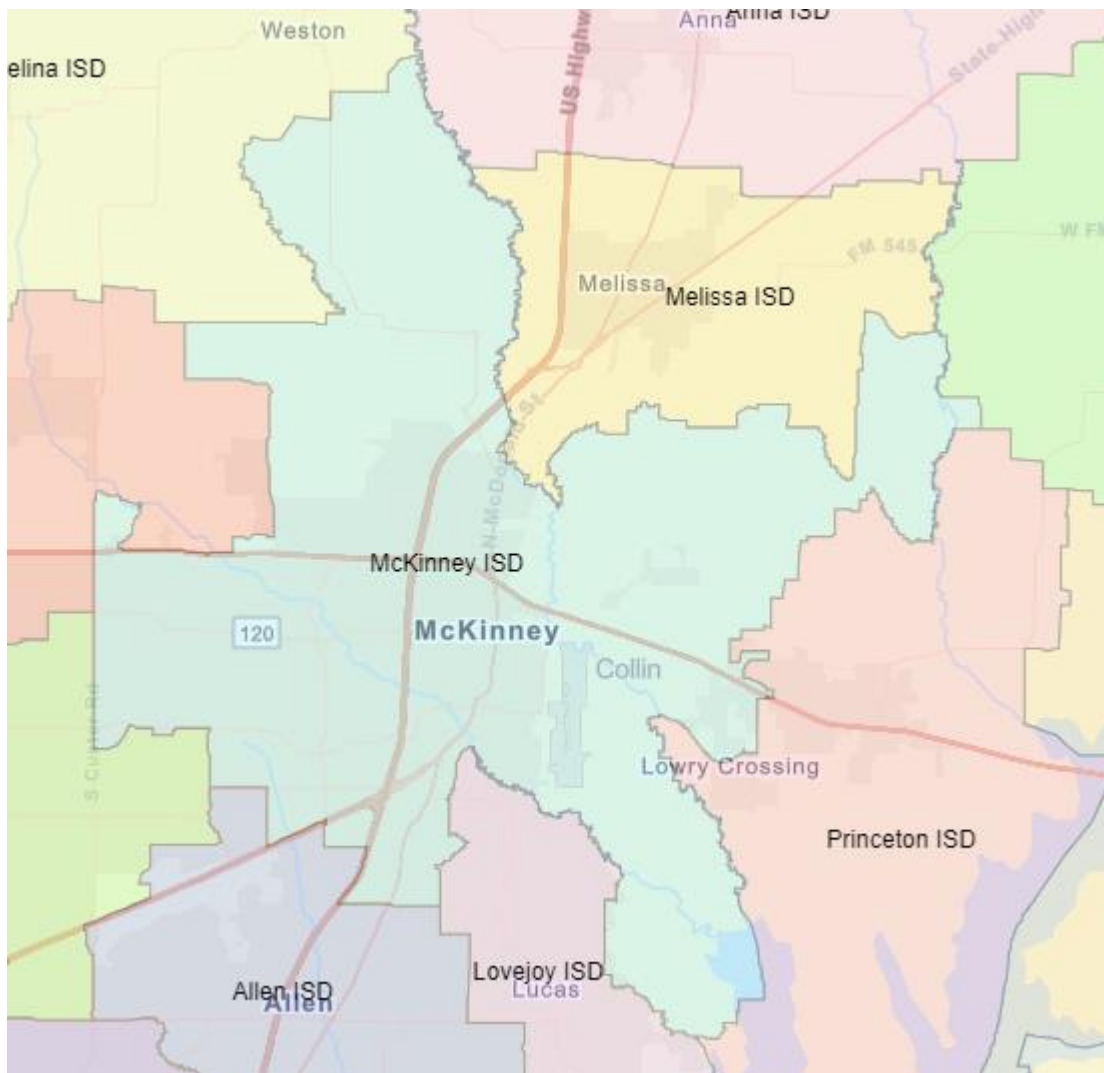
- In the September 2014 issue of Money Magazine, McKinney ranked No. 1 on the Best Places to Live in America list. McKinney was the only Texas city in the top 10. Money editors and writers look at employment, schools, crime and safety and overall quality of life aspects to come up with the list. McKinney debuted on the Money Magazine list in 2008 at No. 14. In 2010, the city ranked as No. 5 on the list, and in 2012 McKinney was ranked the No. 2 Best Place to Live in America.
- In 2021 Livability ranked McKinney No.60 on their best places to live in the United States. Then in 2022 the city ranked at No. 18.
- McKinney ISD was named a “Best Place to Work” by Dallas Business Journal in 2016, 2017, 2018, 2019, 2021 and 2023 and has been featured on Dallas Morning News’ Top 100 Places to Work.
- Educational Results Partnership (ERP), a non-profit organization that applies data science to accelerate student success, listed McKinney ISD as a Star distinction on their “Honor Roll” list of top performing school districts. This is the ninth year that ERP has completed the Honor Roll, which recognizes top public schools, school districts and charter schools that have outperformed their peers in closing achievement gaps, particularly among higher-poverty and historically disadvantaged student populations. The recognition is presented in collaboration with the Texas Business Leadership Council (TBLC). McKinney ISD was just one of three public schools in Collin County recognized. In addition to the district accolade, five McKinney ISD schools were also named to the Honor Roll: Faubion Middle School, Scott Johnson Middle School, Evans Middle School, Slaughter Elementary, and McGowen Elementary.

Location

McKinney ISD encompasses 106 square miles, containing students from the Cities of McKinney, New Hope, Allen, Fairview, Princeton, and Lowery Crossing. Just 30 miles north of downtown Dallas, McKinney is a picturesque city with a small-town feel close to the Metroplex. Our friendly charm, green spaces and comfortable pace belie the fact that McKinney is one of the fastest-growing cities in America.

McKinney’s culture and recreation scene is as unique as the rest of the community. We offer a rich combination of family-fun events, a vibrant arts scene, parks and open spaces and a historic past living seamlessly with a vibrant future. City events and programs present a broad spectrum of cultural and recreational opportunities that enrich the quality of life for residents and visitors.

McKinney ISD is surrounded by Frisco ISD, Plano ISD, Lovejoy ISD, and Allen ISD (see picture to follow).





ELEMENTARY SCHOOLS

- 1. Bennett Elementary**
7760 Coronado Dr.
McKinney, TX 75072
469-302-5400
- 2. Burks Elementary**
1801 Hill St.
McKinney, TX 75069
469-302-6200
- 3. Caldwell Elementary**
601 W. Louisiana St.
McKinney, TX 75069
469-302-5500
- 4. Eddins Elementary**
311 Peregrine Dr.
McKinney, TX 75072
469-302-6600
- 5. Finch Elementary**
1205 S. Tennessee St.
McKinney, TX 75069
469-302-5600
- 6. Frazier Elementary**
1600 N. Sweetwater Cove
McKinney, TX 75071
469-302-4000
- 7. Glen Oaks Elementary**
6100 Glen Oaks Dr.
McKinney, TX 75072
469-302-6400
- 8. Johnson Elementary**
3400 Ash Lane
McKinney, TX 75070
469-302-6500

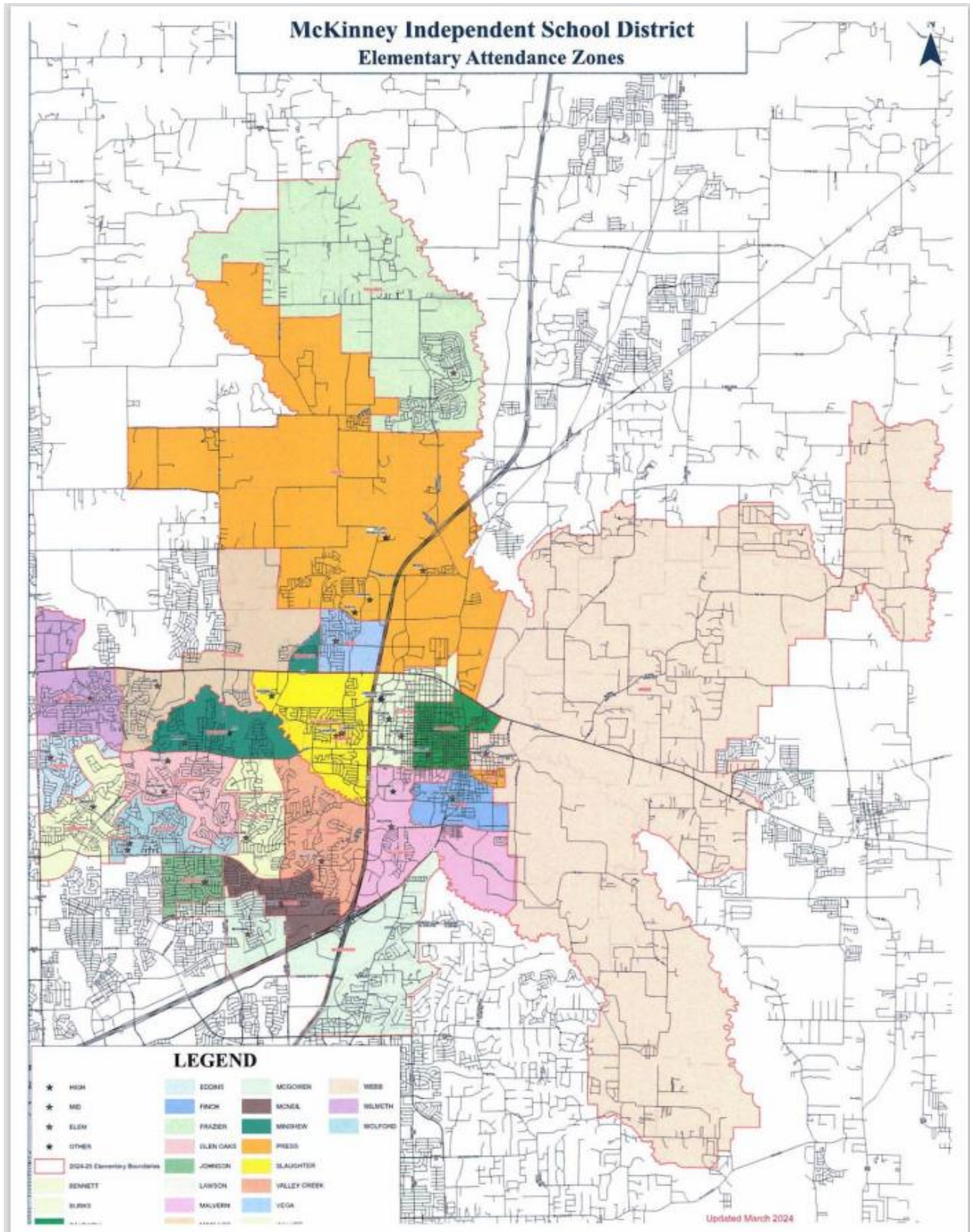
- 9. Lawson Early Childhood School**
500 Dowell St.
McKinney, TX 75071
469-302-2400
- 10. Malvern Elementary**
1100 Eldorado Pkwy.
McKinney, TX 75069
469-302-5300
- 11. McClure Elementary**
1753 N. Ridge Rd.
McKinney, TX 75071
469-302-9400
- 12. McGowen Elementary**
4300 Columbus Dr.
McKinney, TX 75070
469-302-7500
- 13. McNeil Elementary**
3650 S. Hardin Blvd.
McKinney, TX 75070
469-302-5200
- 14. Minshew Elementary**
300 Joplin Dr.
McKinney, TX 75071
469-302-7300
- 15. Press Elementary**
4101 Shawnee Dr.
McKinney, TX 75071
469-302-7600
- 16. Slaughter Elementary**
2706 Wolford St.
McKinney, TX 75071
469-302-6100

- 17. Valley Creek Elementary**
2800 Valley Creek Trail
McKinney, TX 75072
469-302-4800
- 18. Vega Elementary**
2511 Cattleman Dr.
McKinney, TX 75071
469-302-5100
- 19. Walker Elementary**
4000 Cockrill Dr.
McKinney, TX 75072
469-302-4600
- 20. Webb Elementary**
810 E. Louisiana St.
McKinney, TX 75069
469-302-6000
- 21. Wilmeth Elementary**
901 La Cima Dr.
McKinney, TX 75071
469-302-7400
- 22. Wolford Elementary**
6951 Berkshire Rd.
McKinney, TX 75072
469-302-4700
- MIDDLE SCHOOLS**
- 23. Cockrill Middle School**
1351 N. Hardin Blvd.
McKinney, TX 75071
469-302-7900
- 24. Dowell Middle School**
301 S. Ridge Rd.
McKinney, TX 75072
469-302-6700

- 25. Evans Middle School**
6998 W. Eldorado Pkwy.
McKinney, TX 75070
469-302-7100
- 26. Faubion Middle School**
2000 Rollins St.
McKinney, TX 75069
469-302-6900
- 27. Scott Johnson Middle School**
3400 Community Blvd.
McKinney, TX 75071
469-302-4900
- HIGH SCHOOLS**
- 28. McKinney Boyd High School**
600 N. Lake Forest Drive
McKinney, TX 75071
469-302-3400
- 29. McKinney High School**
1400 Wilson Creek Pkwy.
McKinney, TX 75069
469-302-5700
- 30. McKinney North High School**
2550 Wilmeth Rd.
McKinney, TX 75071
469-302-4300

- ALTERNATIVE SCHOOLS**
- 31. McKinney Learning Center**
2100 White Ave.
McKinney, TX 75069
469-302-7800
- 32. Serenity High**
2550 Wilmeth Rd.
McKinney, TX 75071
469-302-7830
- ADMINISTRATIVE FACILITIES**
- 33. MISD Central Administration**
1 Duvall St.
McKinney, TX 75069
469-302-4000
- 34. MISD Greer Annex/ Special Populations/Club 360 Childcare Offices**
510 Heard St.
McKinney, TX 75069
469-302-6302
- 35. MISD Maintenance Center**
800 N. McDonald St.
McKinney, TX 75069
469-302-4280
- 36. MISD Stadium/Community Event Center**
4201 S. Hardin Blvd.
McKinney, TX 75070
469-302-4184

Attendance Zone Map



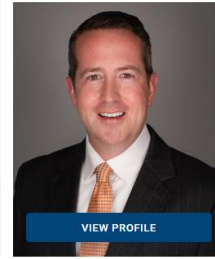
Board of Trustees

The McKinney ISD Board of Trustees is comprised of seven board members who are elected by the public to serve for overlapping terms of four years each. MISD Board members are not compensated for their service on the board. Elections for board seats are conducted annually each May. The candidates run for specific places on the board (Place 1, Place 2, etc.), but they represent the McKinney ISD as a whole. Once elections are finalized the Board elects a president, vice-president, and secretary for one-year terms.

It is the responsibility of the McKinney ISD Board of Trustees to function under the legal parameters of the state and federal constitutions, statutes, courts, and administrative agencies. MISD Board members are responsible for providing the best educational opportunity possible for the students in McKinney ISD. School trustees are also responsible for making all final decisions regarding school district priorities, policies, personnel, textbooks, expenditures, and growth management. The MISD School Board Trustees will adopt a budget that will properly maintain and operate all schools in



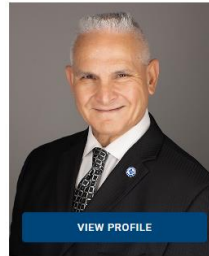
Shawn Pratt
SUPERINTENDENT



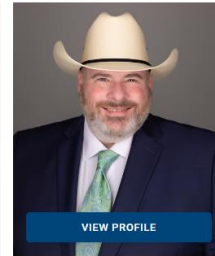
Philip Hassler
PRESIDENT



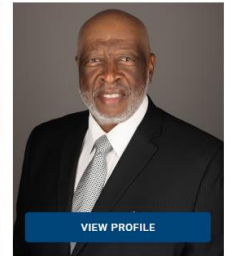
Amy Dankel
VICE PRESIDENT



Harvey Oaxaca
SECRETARY



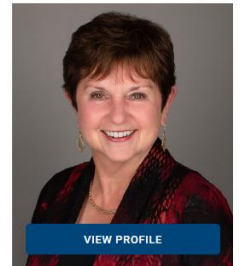
Chad Green
TRUSTEE



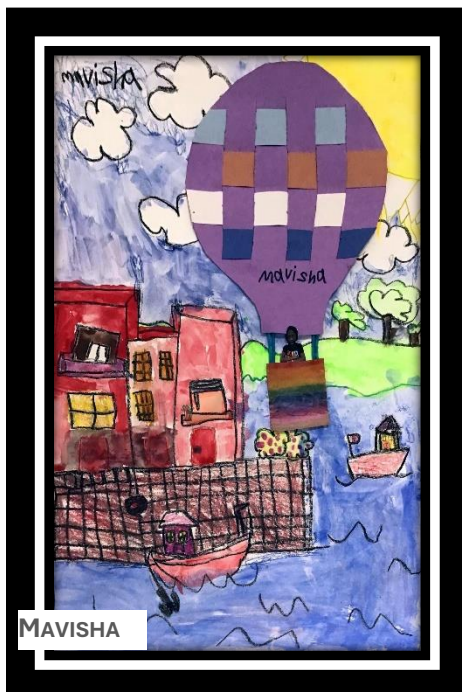
Larry Jagours
TRUSTEE



Stephanie O'Dell
TRUSTEE



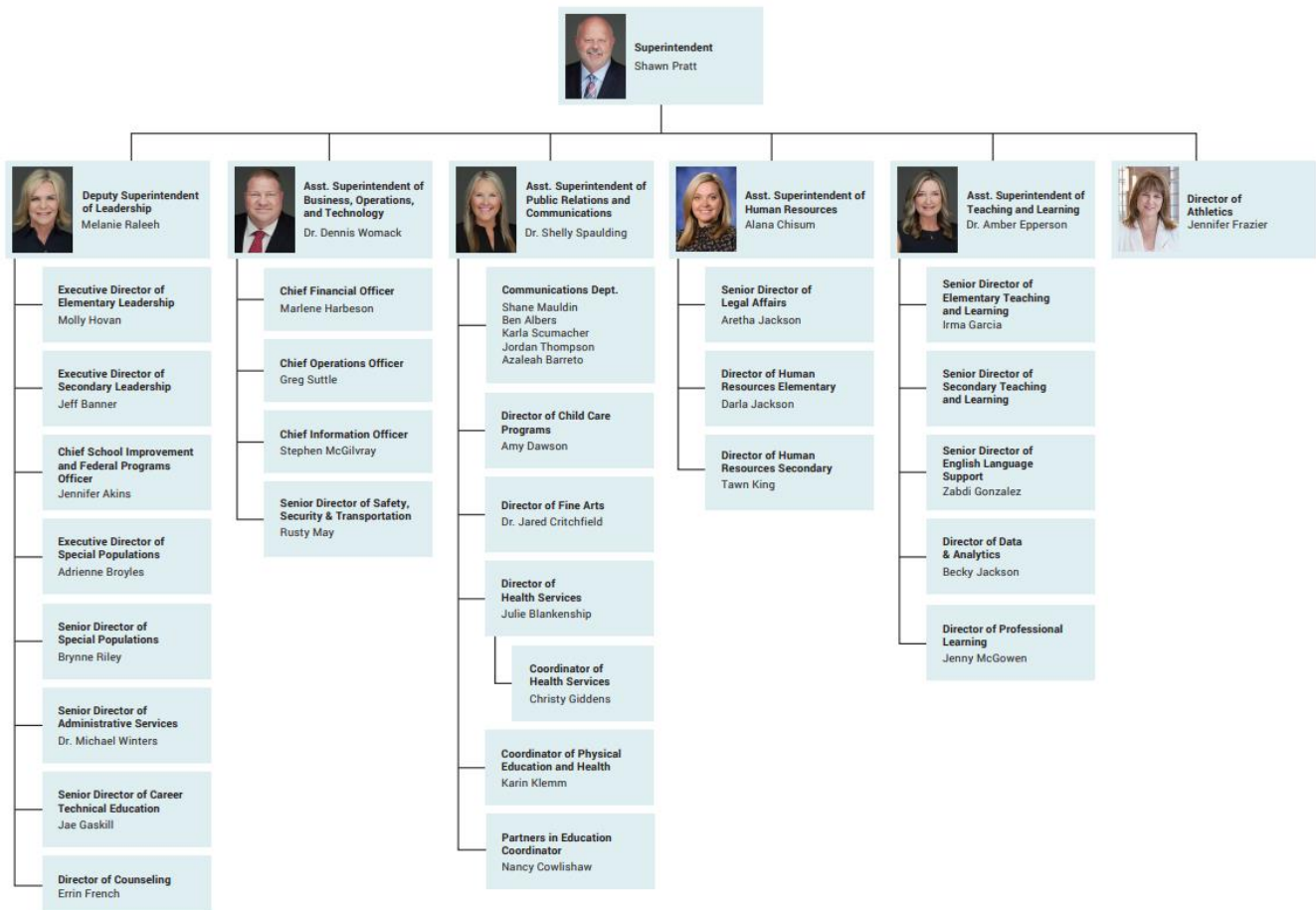
Lynn Sperry
TRUSTEE



the district, levy taxes to support the budget as well as determine and submit bond issues to the voting citizens of McKinney regarding the need to finance specific construction projects.

The district's organizational structure begins with the Team of Eight. Working as a team of eight in conjunction with the Superintendent, the McKinney ISD Board of Trustees are an elected governance board with a shared sense of purpose focused on meeting the needs of all MISD students and the communities they serve.

District Organizational Chart



The Superintendent’s Leadership Team consists of the following divisions:

- Leadership
- Business, Operations, Technology and Safety
- Public Relations and Communications
- Human Resources
- Teaching, Learning

The purpose of the entire organizational structure is to support the instruction of students taking place at each campus. Campus leadership is comprised of a principal and at least one assistant principal.

2024-2025 Approved School Calendar



2024 - 2025 School District Calendar

JULY 2024						
S	M	T	W	T	F	S
30	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	1	2	3
4	5	6	7	8	9	10

AUGUST 2024						
S	M	T	W	T	F	S
28	29	30	31	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
1	2	3	4	5	6	7

SEPTEMBER 2024						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	1	2	3	4	5
6	7	8	9	10	11	12

OCTOBER 2024						
S	M	T	W	T	F	S
29	30	1	2	3	4	5
6	7	8	9	10	11*	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	1	2
3	4	5	6	7	8	9

NOVEMBER 2024						
S	M	T	W	T	F	S
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
1	2	3	4	5	6	7

DECEMBER 2024						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	1	2	3	4
5	6	7	8	9	10	11

JANUARY 2025						
S	M	T	W	T	F	S
29	30	31	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	1
2	3	4	5	6	7	8

FEBRUARY 2025						
S	M	T	W	T	F	S
26	27	28	29	30	31	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	1
2	3	4	5	6	7	8

MARCH 2025						
S	M	T	W	T	F	S
23	24	25	26	27	28	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

APRIL 2025						
S	M	T	W	T	F	S
30	31	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	1	2	3
4	5	6	7	8	9	10

MAY 2025						
S	M	T	W	T	F	S
27	28	29	30	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27*	28	29	30	31
1	2	3	4	5	6	7

JUNE 2025						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	1	2	3	4	5
6	7	8	9	10	11	12

Important Dates

September 2	Labor Day
October 11-15	Fall Break
November 25-29	Thanksgiving
Dec. 23 - Jan. 3	Winter Holiday
January 20	MLK Day
February 17	Holiday

March 17-21	Spring Break
April 18	Good Friday
May 23	Graduation Day
May 26	Memorial Day

171 Instructional Days: 85 days in the 1st semester and 86 days in the 2nd semester.

Calendar Key

	Holiday
	Staff Development / Teacher Work Day - Student Holiday
	Indicates Teacher Exchange Day
	Nine Weeks Begin / End
	Bad Weather Day

Mission

- *We invest in our future by providing a safe environment to engage, educate and empower every student every day.*

Vision

- *EVERY STUDENT, EVERY DAY!*

Graduate Profile

- *Effective Communicators*

Comprehends and expresses ideas clearly through various means and modes of communication. Effective communicators can interpret and decode meaning through varied forms including listening, reading, speaking, writing, interpreting, and creating graphic images, and mathematical interpretations of symbols.

Technologically literate

Collaborative

Capable listener

Kind and respectful

Financially literate

Information literate



MILEY J. - GRADE

- *Socially Responsible Citizens*

Understands and appreciates cultural differences, their contributions, impact, and interrelatedness in a global economy.

Socially responsible citizens understand the importance of being a contributing member of a democratic society in a diverse world and will make ethical decisions with the improvement of future societies in mind.

Ethical

Globally aware

Engaged with the community.

Values equality and justice

Appreciates diversity.

Reflective

- *Quality Contributors*

Continually seeks to achieve quality results and outcomes through individual accountability, leadership, teamwork, and lifelong learning using multiple methods of technologies and resources.

Quality contributors are creative, innovative thinkers that can solve complex problems to achieve quality results through meaningful research.

Critical thinker

Creative

Innovative

Individually accountable

Risk taker

Continuous learner



JASMINE G. - GRADE 8

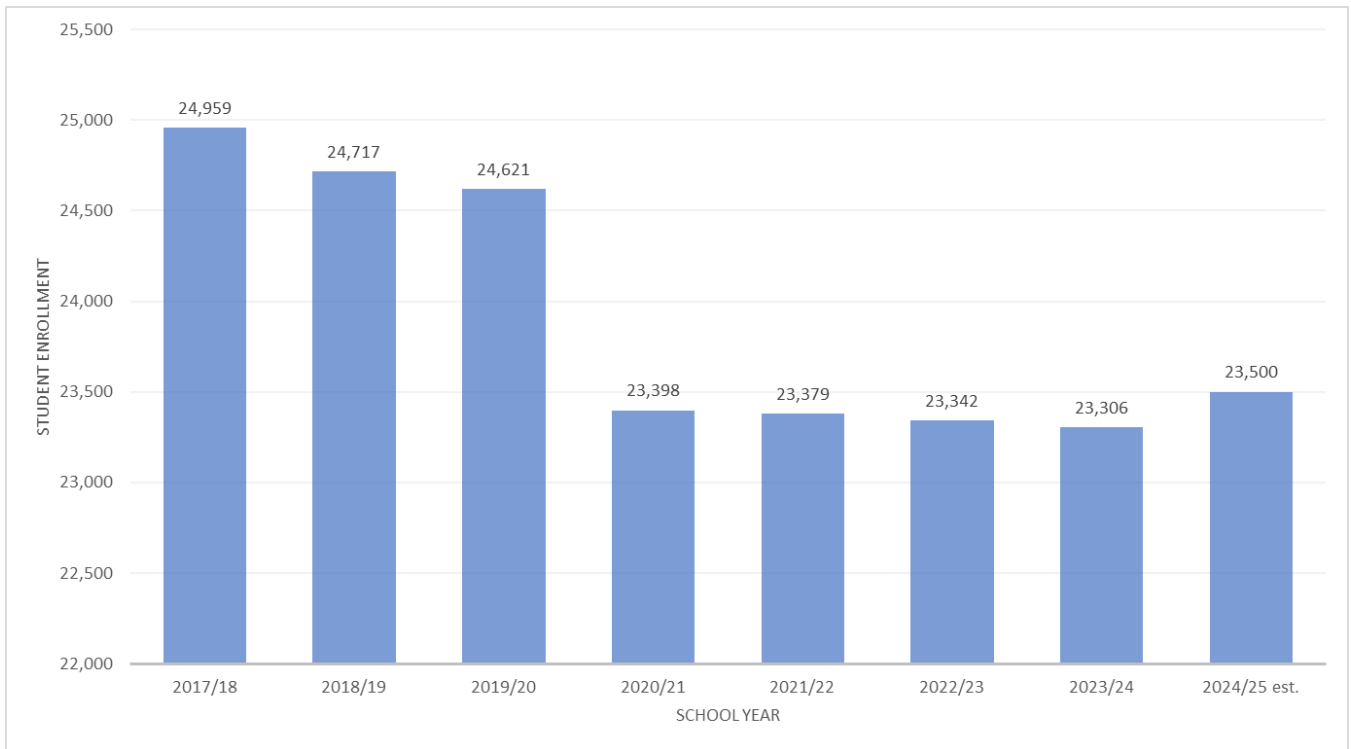
Enrollment Information



MIA G.

Enrollment Overview

The projected student counts by grade level are based upon historical trends and other known variables. MISD fall enrollment projections are up 194 students. The district enrollment has remained stagnant since the COVID-19 pandemic.



CAROLINA V - GRADE 8

Historical Enrollment Counts

The public education system in the State of Texas is primarily funded by local property taxes and state aid. The primary driver of state aid is the students in attendance at a school district during the school year. Therefore, it is incumbent on school districts to promote and acknowledge their students, campuses, and community to bring in as many students as possible to generate the necessary funds to operate effectively.

McKinney Independent School District
8-Year History - PEIMS Fall Submission
Enrollment by Grade

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
EE	217	211	213	207	152	151	204	225
Pre K	409	379	385	390	282	380	365	385
K	1,646	1,645	1,559	1,690	1,430	1,482	1,495	1,509
1	1,696	1,701	1,675	1,588	1,602	1,546	1,576	1,549
2	1,743	1,716	1,703	1,660	1,490	1,654	1,605	1,644
3	1,762	1,776	1,739	1,691	1,591	1,502	1,689	1,682
4	1,847	1,823	1,822	1,756	1,618	1,598	1,560	1,708
5	1,876	1,876	1,832	1,836	1,703	1,657	1,637	1,593
6	1,938	1,916	1,880	1,837	1,815	1,749	1,681	1,660
Elementary	13,134	13,043	12,808	12,655	11,683	11,719	11,812	11,955
		-0.69%	-1.80%	-1.19%	-7.68%	0.31%	0.79%	1.21%
7	1,941	1,976	1,910	1,928	1,835	1,881	1,796	1,736
8	1,898	1,966	1,977	1,935	1,919	1,877	1,915	1,875
Middle	3,839	3,942	3,887	3,863	3,754	3,758	3,711	3,611
		2.68%	-1.40%	-0.62%	-2.82%	0.11%	-1.25%	-2.69%
9	2,145	2,101	2,166	2,157	2,057	2,090	2,068	2,081
10	2,015	2,072	2,042	2,084	2,049	1,968	1,992	1,981
11	1,930	1,935	1,961	1,924	1,965	1,983	1,877	1,910
12	1,788	1,866	1,853	1,938	1,890	1,861	1,882	1,768
High School	7,878	7,974	8,022	8,103	7,961	7,902	7,819	7,740
		1.22%	0.60%	1.01%	-1.75%	-0.74%	-1.05%	-1.01%
Secondary	11,717	11,916	11,909	11,966	11,715	11,660	11,530	11,351
		1.70%	-0.06%	0.48%	-2.10%	-0.47%	-1.11%	-1.55%
Total	24,851	24,959	24,717	24,621	23,398	23,379	23,342	23,306
Growth %		0.43%	-0.97%	-0.39%	-4.97%	-0.08%	-0.16%	-0.15%
Actual Growth		108	-242	-96	-1,223	-19	-37	-36

Current Program Weights

The State of Texas funds public school districts based upon student populations in certain educational areas. These specific educational areas have weights assigned to them to provide equitable funding to districts for the additional cost incurred when providing these special services – hence, the term Weighted Average Daily Attendance (WADA).

For the 2024-25 funding year, the following weights are provided accordingly:

Regular Program	1.000
Career and Technology	1.100-1.470
Special Education – Mainstream	1.150
Special Education – Vocational Adjustment Class	2.300
Special Education – Off Home Campus	2.700
Special Education – Self Contained	3.000
Special Education – Resource Room	3.000
Special Education – Speech Therapy	5.000
Special Education – Homebound	5.000
Special Education – Hospital Class	3.000
Special Education – State Schools	2.800
Special Education – Residential Care and Treatment	4.000
Pregnancy Related	2.410
Bilingual Program	0.050-0.150
Dyslexia Instruction/Services	0.100
Early Education Allotment	0.100
Gifted and Talented	0.070
Compensatory Education	0.225-0.275
Fast Growth	0.150-0.450

Accounting Information



AVA M.

Basis of Accounting

Principles and policies adopted by the State Board of Education are official rules and constitute minimum budgeting, accounting, auditing, and reporting requirements for McKinney Independent School District. The State Board of Education’s intent in prescribing these rules is to cause the budgeting and financial accounting and reporting system of independent school districts to conform with generally accepted accounting principles (GAAP) established by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB) for accounting treatments not specified in GASB pronouncements.

The funds and the accounts of McKinney Independent School District have been established under the rules prescribed in the Financial Accounting and Reporting Module of the Texas Education Agency (TEA) Financial Accountability System Resource Guide (also known as FASRG). This budget document contains detailed information for all funds which are required to be approved annually.

Budgets for all funds are prepared using the same method of accounting as for financial reports (modified accrual). Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for principal and interest on general long-term debt which is recognized when due.

The following is a description of the funds for which annual budgets are required to be approved:

General Fund- Accounts for all financial transactions not properly includable in other funds. The principal sources of revenue include local property tax collections, state entitlements based on student counts, and



federal reimbursements. Expenditures include all costs necessary for the daily operation of the schools.

Student Nutrition Fund- Accounts for the District's food service program including local, state, and federal revenue sources and all costs associated with the operation of the program.

ZOE B.

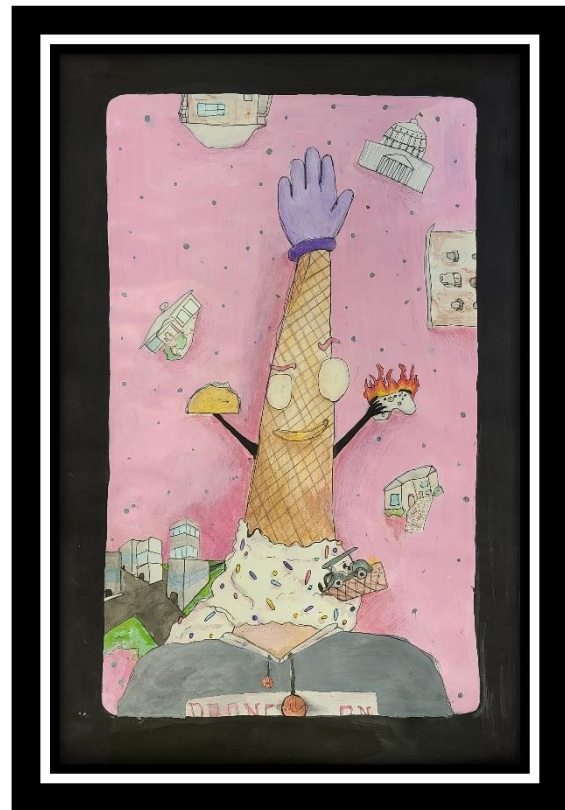
Debt Service Fund- Accounts for the payment of interest and principal on all bonds of the district. The primary source of revenue is local property tax collections.

Financial Accounting & Reporting

Financial Accounting Structure

The purpose of financial accounting and reporting by state and local governmental entities is to accumulate and provide information to facilitate decision making by various user groups. Certain requirements have been established requiring school districts to maintain proper budgeting and financial accounting and reporting systems. In addition, policies to ensure uniformity in accounting have been developed. Specifically, the following financial accounting and reporting topics are:

- GAAP and legal compliance
- Legal requirements
- Accounting principles and policies
- Fund accounting
- Basis of accounting
- Encumbrance accounting
- Interfund transactions
- Nonexchange transactions
- Accounting changes
- Hierarchy of GAAP for state and local governments
- GASB statement summaries
- Change in fiscal year



ZOIE B. - GRADE 7

GAAP and Legal Compliance

Guidelines for financial accounting and reporting are derived from generally accepted accounting principles (GAAP). School districts are required to adhere to GAAP.

Legal and contractual considerations typical of the government environment are reflected in the fund structure basis of accounting and are a major factor distinguishing governmental accounting from commercial accounting.

Governmental financial operations are regulated by various kinds of legal provisions. Other types of financial matters often are also regulated by charters, ordinances, resolutions, governing body orders, and intergovernmental grant or contract regulations.

The annual operating budget is one of the most important of all legal documents governing financial transactions. Upon board of trustee approval, the expenditure requests in the budget become binding appropriations that may not legally be exceeded by the school district without an amendment. Taxes and other revenue sources that finance budgeted expenditures usually require board enactment.



MEGAN L.

An important function of governmental accounting systems is to enable administrators to assure and report on compliance with finance-related legal provisions. This assurance and reporting means that the accounting system, its terminology, fund structure and procedures must be adapted to satisfy finance-related legal requirements. However, the basic financial statements of school districts should be prepared in conformity with GAAP.

In some instances, legal provisions may conflict with GAAP. These differences often occur because constitutional, charter or other legal provisions governing fiscal operations are difficult to change. Conflicts between legal provisions and GAAP do not require maintaining two accounting systems. Rather, the accounting system may be maintained on a legal compliance basis but should include sufficient additional reports to permit GAAP- based reporting. If a school district prepares the budget on a cash basis or another basis not consistent with GAAP, financial management and reporting becomes complicated.

If legal requirements dictate another basis of accounts or reports, school districts should maintain the accounts and prepare budgetary reports on the legally prescribed budgetary basis to determine and to demonstrate legal compliance and maintain sufficient supplemental records to permit presentation of financial statements in conformity with GAAP. When financial statements prepared in conformity with GAAP do not satisfy legal and contractual requirements, the school district should present such additional schedules and narrative explanations in the comprehensive annual financial report as may be necessary to report its legal compliance responsibilities and accountabilities.

Legal Requirements

The Texas Education Code (TEC) and other state statutes contain the legal requirements for public school finance, accounting, budgeting, and reporting. In summary, the state requirements are:

Accounting - A standard school fiscal accounting system must be adopted and installed by the board of trustees of each school district. The accounting system must conform to generally accepted accounting principles. This accounting system must also meet at least the minimum requirements prescribed by the state board of education, subject to review and comment by the state auditor.

Auditing - Accounting documents and records must be audited annually by an independent auditor. Texas Education Agency (TEA) is charged with review of the independent audit of the local education agencies. The Auditing and Data Collection & Reporting modules of this Resource Guide provide additional information regarding audits of school districts and financial reporting.

Budgeting - Not later than August 20 (June 19 for school districts with a July 1 fiscal year start date) of each year, the superintendent (or designee) must prepare a budget for the school district. The legal requirements for funds to be budgeted are included in the Budgeting module of the Resource Guide. The budget must be adopted before expenditures can be made, and this adoption must be prior to the setting of the tax rate for the budget year. The budget must be itemized in detail according to classification and purpose of expenditure and must be prepared according to the rules and regulations established by the state board of education. The adopted budget, as necessarily amended, shall be filed with TEA through the Public Education Information

Management System (PEIMS) as of the date prescribed by TEA. The school district's board minutes should be used to record the adoption of the budget and any amendments to the budget. Budget amendments are to be made prior to exceeding a detailed functional expenditure category, and these amendments are to be recorded in the board minutes. Filing of the final amended budget with TEA is satisfied whenever the annual audit report, showing a comparison of budget amounts with actual amounts, is filed. The Budgeting module of this Resource Guide provides additional information regarding budgeting issues.

Reporting - The commissioner of education may require reports concerning public school districts as deemed proper and furnish necessary blanks, forms, and instructions for this purpose. The budgets and reports filed with TEA will be reviewed and analyzed by TEA staff to determine whether all legal requirements have been met and to collect data needed in preparing reports for the governor and the legislature. The law provides that the TEA may withdraw school accreditation from any school district failing to comply with budgeting, accounting, and reporting requirements. The Auditing, Data Collection, and Reporting modules of this Resource Guide provide additional information regarding audits of school districts and financial reporting.

Expenditures - In some areas, the laws are specific in restricting expenditures. There are many statutes, attorney general's opinions and state board of education rules concerning authorized expenditures from school funds. These sources should be consulted when a question arises as to the legality of a proposed expenditure.

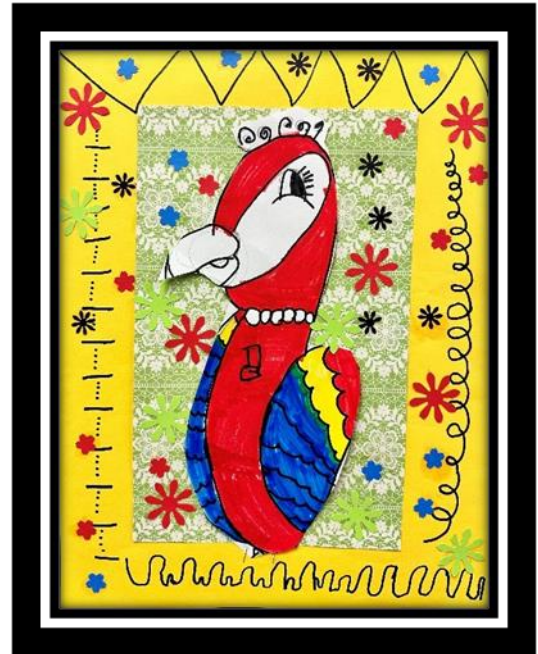
Other financial matters - The statutes also specify authorizations and restrictions concerning financial matters such as taxes, depositories, issuance of bonds and warrants, loans, investments, etc. In most cases, the school authorities should obtain competent legal advice pertaining to the specific transaction prior to its initiation.

Accounting Principles and Policies

Principles and policies adopted by the state board of education are official rules and constitute minimum budgeting, accounting, auditing, and reporting requirements for independent school districts. The state board of education intent in prescribing these rules is to cause the budgeting and financial accounting and reporting system of independent school districts to conform with generally accepted accounting principles (GAAP) established by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB) for accounting treatments not specified in GASB pronouncements. Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) Section 1100, "Summary Statement of Principles," defines twelve principles of accounting and reporting shown in Exhibit 1.

Exhibit 1. Summary Statement of Principles of Accounting and Reporting (as adapted from GASB Codification Section 1100)

- *Accounting and Reporting Capabilities* - A governmental accounting system must make it possible both: (a) to present fairly and with full disclosure the funds and activities of the government in conformity with generally accepted accounting principles, and (b) to determine and demonstrate compliance with finance-related legal and contractual provisions.
- *Fund Accounting Systems* - Governmental accounting systems should be organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Fund financial statements should be used to report detailed information about the primary government, including its blended component units. The focus of governmental and proprietary fund financial statements is on major funds.
- *Types of Funds* - The following types of funds should be used by state and local governments:



LYLA - GRADE 1

Governmental Funds

- (1) The General Fund – to account for all financial resources except those required to be accounted for in another fund.
- (2) Special Revenue Funds – to account for the proceeds of specific revenue sources (other than trust for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditure for specific purposes.
- (3) Capital Projects Funds – to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments). Capital outlays financed from general obligation bond proceeds should be accounted for through a capital projects fund.

(4) Debt Service Funds – to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt service funds are required if they are legally mandated and/or if financial resources are being accumulated for principal and interest payments maturing in future years. (5) Permanent funds – to report resources legally restricted so earnings, but not principal, may be used for purposes that support the school.

Proprietary Funds

(6) Enterprise Funds – to report any activity for which a fee is charged to external users for goods or services. Activities are required to be reported as enterprise funds if any one of the following criteria is met.

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity. Debt that is secured by a pledge of net revenues from fees and charges and the full faith and credit of a related primary government or component unit – even if that government is not expected to make any payments – is not payable solely from fees and charges of the activity.
- Laws or regulations require that the activity’s costs of providing services, including capital costs (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar revenues.
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service).

(7) Internal Service Funds – to report any activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis. Internal service funds should be used only if the reporting government is the predominant participant in the activity. Otherwise, the activity should be reported as an enterprise fund.

Fiduciary Funds

To account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Trust and agency funds therefore cannot be used to support the government’s own programs. These include:

8) Pension (and other employee benefit) trust funds should be used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other post-employment benefit plans, or other employee benefit plans.

9) Investment trust funds should be used to report the external portion of investment pools reported by the sponsoring government.

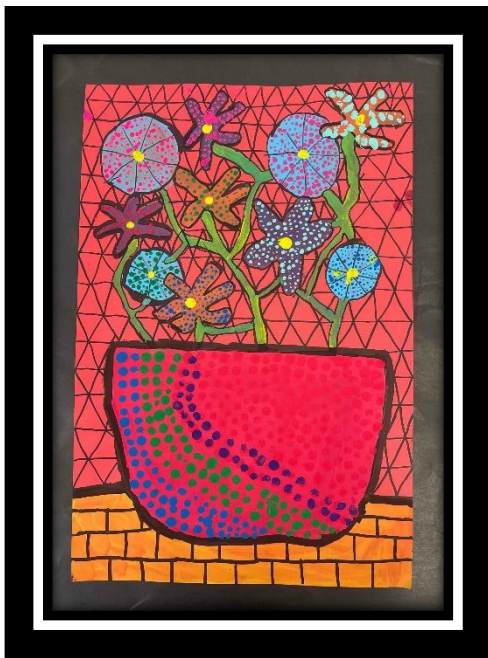
10) Private-purpose trust funds, such as a fund used to report escheat property, should be used to report all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

11) Agency funds should be used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

- Number of Funds - Governmental units should establish and maintain those funds required by law and sound financial administration. Only the minimum number of funds consistent with legal and operating requirements should be established because unnecessary funds result in inflexibility, undue complexity, and inefficient financial administration.
- Reporting Capital Assets - A clear distinction should be made between general capital assets and capital assets of proprietary and fiduciary funds. Capital assets of proprietary funds should be reported in both the government-wide and fund financial statements. Capital assets of fiduciary funds should be reported only in the statement of fiduciary net assets. All other capital assets of the governmental unit are general capital assets. They should not be reported as assets in governmental funds but should be reported in the governmental activities' column in the government-wide statement of net assets.
- Valuation of Capital Assets - Capital assets should be reported at historical cost. The cost of a capital asset should include ancillary charges necessary to place the asset in its intended location and condition for use. Donated capital assets should be recorded at their estimated fair value at the time of acquisition plus ancillary charges, if any.
- Depreciation and Impairment of Capital Assets - Capital assets should be depreciated over their estimated useful lives unless they are either inexhaustible, are intangible assets with indefinite useful lives, or are infrastructure assets using the modified approach. Inexhaustible assets such as land and land improvements should not be depreciated. Depreciation expense should be reported in the government-wide statement of activities; the proprietary fund statement of revenues, expenses, and changes in fund net assets; and the statement of changes in fiduciary net assets. Capital assets should be evaluated for impairment when events or changes in circumstances suggest that the service utility of a capital asset may have significantly and unexpectedly declined.

- Reporting Long-term Liabilities - A clear distinction should be made between fund long-term liabilities and general long-term liabilities. Long-term liabilities directly related to and expected to be paid from proprietary funds should be reported in the proprietary fund statement of net assets and in the government-wide statement of net assets. Long-term liabilities directly related to and expected to be paid from fiduciary funds should be reported in the statement of fiduciary net assets. All other unmatured general long-term liabilities of the governmental entity should not be reported in governmental funds but should be reported in the governmental activities' column in the government-wide statement of net assets.
- Accrual Basis in Governmental Accounting - The modified accrual basis of accounting or accrual basis of accounting, as appropriate, should be utilized in measuring financial position and operating results.

(a) Governmental fund revenues and expenditures should be recognized on a modified accrual basis. Revenues should be recognized in the accounting period in which they become available and measurable. Expenditures should be recognized in the accounting period in which the fund liability is incurred, if measurable, except of unmatured interest on general long-term debt, which should be recognized when due.



JOEL Y.

(b) Proprietary fund statements net assets and revenues, expenses and changes in fund net assets should be recognized on an accrual basis. Revenues should be recognized in the accounting period in which they are earned and become measurable; expenses should be recognized in the period incurred, if measurable.

(c) Fiduciary funds should be reported using the economic resources measurement focus and the accrual basis of accounting, except for the recognition of certain liabilities of defined benefit pension plans and certain post-employment healthcare plans.

(d) Transfers should be recognized in the accounting period in which the interfund receivable and payable arise.

- Budgeting, Budgetary Control, and Budgetary Reporting

(a) An annual budget(s) should be adopted by every governmental unit.

(b) The accounting system should provide the basis for appropriate budgetary control.

(c) Budgetary comparison schedules should be presented as required supplementary information for the general fund and for each major special revenue fund that has a legally adopted annual budget. (The budgetary comparison schedule should present both (a) the original and (b) the final appropriated budgets for the reporting period as well as (c) actual inflows, outflows, and balances, stated on the government's budgetary basis.)

- Transfer, Revenue, Expenditure, and Expense Account Classification

(a) The statement of activities should present governmental activities at least at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances-at a minimum by function. Governments should present business-type activities at least by different identifiable activities.

(b) Governmental fund revenues should be classified by fund and source. Expenditures should be classified by fund and source. Expenditures should be classified by fund, function (or program), organization unit, activity, character, and principal classes of objects.

(c) Proprietary fund revenues should be reported by major sources, and expenses should be classified in the same manner as those of similar business organizations, functions, or activities.

(d) Proceeds of general long-term debt issues should be classified separately from revenues and expenditures in the governmental fund financial statements.

(e) Transfers should be classified separately from revenues and expenditures or expenses in the basic financial statements.

- Common Terminology and Classification - A common terminology and classification should be used consistently throughout the budget, the accounts, and the financial reports of each fund or activity.

- Annual Financial Reports

(a) Appropriate interim financial statements and reports of financial position, operating results, and other pertinent information should be prepared to facilitate management control of financial operations, legislative oversight, and, where necessary or desired, for external reporting purposes.

(b) An annual comprehensive financial report should be prepared and published, covering all funds and activities of the primary government (including its blended component units) and providing an overview of all discretely presented component units of the reporting entity, including introductory section, management's discussion and analysis (MD&A), basic financial statements, required supplementary information other than MD&A, combining and individual fund statements, schedules, narrative explanations, and statistical section. The reporting entity is the primary government (including its blended component units) and all discretely presented component units.

(c) The minimum requirements for MD&A, basic financial statements, and required supplementary information other than MD&A are:

- (1) Management's discussion and analysis.
- (2) Basic financial statements. The basic financial statements should include:
 - (a) Government-wide financial statements.
 - (b) Fund financial statements.
 - (c) Notes to the financial statements.
- (3) Required Supplementary information other than MD&A.

(d) The financial reporting entity consists of

- (1) the primary government,
- (2) organizations for which the primary government is financially accountable, and
- (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's basic financial statements to be misleading or incomplete (See GASB 39). The reporting entity's governmentwide financial statements should display information about the reporting government as a whole distinguishing between the total primary government and its discretely presented component units as well as between the primary government's governmental and business-type activities. The reporting entity's fund financial statements should present the primary government's (including its blended component units, which are, in substance, part of the primary government) major funds individually and nonmajor funds in the aggregate. Funds and component units that are fiduciary in nature should be reported only in the statements of fiduciary net assets and changes in fiduciary net assets.

- (e) The nucleus of a financial reporting entity usually is a primary government. However, a governmental organization other than a primary government (such as a component unit, joint venture, jointly governed organization, or other stand-alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

Overall summaries of the state mandated principles and policies are:

Generally accepted accounting principles (GAAP) - School district accounting systems must be kept in accordance with generally accepted accounting principles and shall present fairly and with full disclosure the funds and activities and results of financial operations in such a manner to determine and demonstrate compliance with finance-related legal and contractual provisions. Whenever conflicts exist between legal requirements and generally accepted accounting principles, the financial statements shall be prepared in conformity with generally accepted accounting principles, and additional schedules and/or narrative explanations shall be attached as necessary to satisfy or report legal compliance responsibilities and accountabilities. See Statutory Modified Accrual Method for the exception regarding GASB 45, OPEB.



COOPER A. - GRADE 7

Fund accounting - The accounting system shall be organized and operated on a fund basis. All funds of school districts shall be accounted for and included on the end-of-year combined balance sheet. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. All school districts shall establish and maintain only the minimum number of funds required for efficient operations, limited to those fund types presented in the Account Code section of this module of the Resource Guide.

Central accounting - Accounting for public funds of independent school districts shall be on an organization-wide basis, covering all funds. Governmental, proprietary, and fiduciary fund types shall be the accounting responsibility of a centralized unit or office within the organizational structure of a school district.

Capital assets - Capital assets shall be accounted for at historical cost (which includes any ancillary charges necessary to place in its location and condition for use). Donated capital assets shall be recorded at their

estimated fair value at the time received. Capital assets shall include land, buildings, improvements other than buildings, vehicles, machinery, infrastructure, works of art and historical treasures, furniture, and equipment that:

- Are not consumed because of use.
- Have a useful life of at least one year and a per-unit cost of \$5,000 or more.
- Can be controllable, identified by a permanent or assigned number or label, and be reasonably accounted for through a fiscal inventory system. Groups of like items may be included in the inventory system.

Depreciation - Depreciation of capital assets should be over their estimated useful lives unless they are either inexhaustible or are infrastructure assets using the modified approach.



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- Depreciation of capital assets should be reported in the government-wide statement of activities; the proprietary fund statement of revenues, expenses, and changes in fund net assets; and the statement of changes in fiduciary net assets.

Basis of accounting - Generally accepted accounting principles (GAAP) shall be followed for financial budgeting, accounting, and reporting purposes in PEIMS except for foundation school program (FSP) revenues. FSP revenues must be accounted for on a budgetary basis of accounting as explained below. This budgetary basis must be reported in the annual financial report and reconciled to GAAP in the notes to the financial statements. Materiality is considered in GAAP requirements, and the determination of materiality is an exercise of the professional judgment of the independent auditor.

Modified accrual or accrual method - The basis of accounting shall be on the modified accrual or accrual method, as appropriate for the fund.

- Revenues and expenditures of governmental fund types shall be budgeted, recorded, and recognized on a modified accrual basis. Revenues shall be recognized in the accounting period in which they become available and measurable. Additionally, FSP revenues earned for days of instruction for the new academic year occurring prior to the close of the current fiscal year as a ratio to the total days of instruction may be accrued as revenue if collectible within 60 days of fiscal year-end. Expenditures shall be recognized in the accounting period in which the fund liability is incurred (as services are rendered or title to property is transferred to the school district), if measurable, except for unmatured interest on general long-term debt, which shall be recognized when due. The annual financial reports and federal quarterly and final completion reports must be prepared on this same basis of accounting. Cash basis or reconciliation type reports may supplement modified accrual and accrual basis reports.
- Revenues and expenses of proprietary fund types shall be recognized on an accrual basis. Revenues shall be recognized in the accounting period in which they are earned and become measurable. Expenses shall be recognized in the accounting period in which they are incurred and become measurable.
- Agency funds shall be accounted for on an accrual basis (however, agency funds maintain only assets and liabilities).
- Interfund transfers shall be recognized in the accounting period in which the receivable and payable arise.

Statutory modified accrual method - GASB Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, superseded GASB Statement No. 12. Since most districts don't offer post-employment benefits other than through TRS, there is not much of an impact on most school districts. HB 2365 passed by the 80th Legislature made the implementation of GASB 45 optional for Texas governmental entities, with accounting guidance regarding a statutory modified accrual basis to be provided by the Comptroller. Please refer to the Comptroller's OPEB website for additional guidance.

Budgetary basis of accounting - The budgetary basis of accounting shall be consistently applied in budgeting, recording, and reporting foundation school program (FSP) revenues in PEIMS information. Under the budgetary basis, earned and material FSP revenues that are collectible beyond 60 days are to be treated consistently for budgeting, recording, and reporting through PEIMS and for tax rollback rate calculation purposes.

Budgetary control/encumbrance accounting - The official school district budget, as adopted, shall be recorded in the general ledger. Revenues and expenditures authorized in the budget shall be controlled in the accounting records and reported in the financial statements. Only the General Fund, Debt Service Fund and

Food Service Fund must be included in the official school district budget. If the child nutrition program (Food Service) is accounted for in an Enterprise Fund, the fund must be budgeted, and the budget must be reported through PEIMS.

To control budgeted fund commitments because of unperformed executory contracts for goods or services, the accounting system shall employ a method of encumbrance accounting. Encumbrances shall be documented by contracts, purchase orders, or other evidence showing binding commitments for goods or services.

- Encumbrances outstanding at year end represent the estimated amount of the expenditures ultimately to result if unperformed contracts in process at year end are completed.
- Appropriations lapse at year end. A school district may intend to honor the encumbrance contracts in progress at year end (unless prohibited to do so by law or program regulations) or to cancel them. If there is intent and legal authorization to honor them, encumbrances outstanding at year end shall be a reservation of fund balance, and the subsequent year's appropriations shall provide the authority to complete these transactions.

Uniform classifications and terminology - Fund codes, mandatory account classifications and terminology prescribed in the Account Code section of this module of the Resource Guide shall be used by school districts. General ledger accounts prescribing a double entry system and distribution of related payroll expenses with payroll shall be uniformly used throughout the budgeting, accounting, and financial reporting system.

- A school district accounting system shall use the accounting code structure presented in the Account Code section of the Resource Guide.
- Funds shall be classified and identified on required financial statements by the same code number and terminology provided in the Account Code section of the Resource Guide.
- Revenues shall be recorded on a gross basis and shall be classified by fund, source (object code), fiscal year and where fiscal integrity (separate accountability) is necessary, by program and/or project.
- Expenditures or expenses shall be classified by fund, function, object, organization, program intent and fiscal year.
- Special Revenue Fund programs requiring project accountability are to be identified by project using the fiscal year code. Once the fiscal year code has been assigned a project, it shall remain with the project until its termination, regardless of the fiscal year in which termination occurs. Project accountability is a requirement for most federal projects; however, it rarely applies to state grants.

- Interfund transfers and proceeds from notes or other indebtedness shall be classified separately from and not recorded as fund revenues and expenditures or expenses.
 - Interfund transactions (except loans or advances, interfund service provided and used transactions and reimbursements) shall be accounted for as interfund transfers. Interfund transfers shall consist of transfers which are nonrecurring or non-routine transfers of equity between funds.
 - Interfund service provided and used transactions and reimbursements shall not be accounted for as interfund transfers, but shall be appropriately accounted for as fund revenues, expenditures or expenses, or adjustments thereto. An example is a billing to the General Fund by the Internal Service Fund, thus constituting an expenditure for the General Fund and a revenue for the Internal Service Fund. Reimbursements shall be recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is reimbursed.

Accounting alternatives - The accounting system shall allow a certain flexibility in the recognition of relatively minor amounts of certain revenues and expenditures. Application of alternatives in accounting methods shall be consistently applied from accounting period to accounting period.

- Monies collected in advance and the property tax levy recorded in the school district’s opening budget entries that will ultimately be recognized as revenues shall be recorded as deferred revenues, and at the appropriate time shall be recognized as revenues of the accounting period to which they apply.



BELLA P.

- Inventory items of materials, supplies, etc., may be considered expenditures/expenses either when purchased (purchases method) or when used (consumption method), but significant amounts of inventory shall be reported on the balance sheet.

- Expenditures/expenses for insurance and similar services extending over more than one accounting period need not be allocated between or among accounting periods but may be accounted for as expenditures/expenses of the period of acquisition.

Fund balance and other credits - Fund balance consists of investments in capital assets (other credit); contributed capital; net assets; non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance.

Fund Accounting

The school district's accounting system should be organized and operated on a fund basis. Each fund is a separate fiscal entity in the school district much the same as various corporate subsidiaries are fiscally separate in private enterprise. Separate funds are established by the school district for the specific activities and objectives in accordance with statutes, laws, regulations, restrictions, or for specific purposes. A fund is defined in GASB Codification Section 1300 as:

. . . a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The requirement for a self-balancing set of accounts means that the familiar debit and credit framework is applied to the recording of transactions and events in the accounting systems of each fund. But the requirement that a fund must be both a separate fiscal and accounting entity indicates that the self-balancing feature itself is not adequate alone; accounting control and accountability for the government's general capital assets and the unmatured principal of its long-term debt are also required.

Per GASB Statement No. 34, the general long-term debt account group and the general fixed asset account group are no longer included as part of the basic financial statements. However, school districts should continue to maintain these accounts as part of their internal control system. The general long-term debt fund and general capital asset fund are used to establish accounting control and accountability for the government's general capital assets and the unmatured principal of its long-term debt.

Legal reporting requirements and the varied nature of the school district's operations preclude a single set of accounts for recording and summarizing all transactions. The records must be organized on a multiple-fund basis with each of the several funds complete and independent accounting entities. The absolute minimum



ALICIA

number of funds appropriate for public school operations depends on the purposes and legal requirements of the various activities. The identified fund types are for group activities that are similar in nature or purpose. The required fund types and groups of self-balancing accounts as described in GASB Codification Section 1300.102 and 103 (excerpted) follow.

Description of Fund Types

Governmental Fund reporting focuses primarily on the sources, uses, and balances of current financial resources and often has a budgetary orientation. The governmental fund category includes the general fund, special revenue funds, capital projects funds, debt service funds, and permanent funds.

Governmental funds are, in essence, accounting segregations of financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are to be paid; and the difference between governmental fund assets and liabilities, the fund equity, is referred to as "Fund Balance."

Financial statements for governmental funds should be presented using the current financial resources measurement focus and the modified accrual basis of accounting. The governmental fund measurement focus is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources). The financial statements required for governmental funds are a balance sheet and a statement of revenues, expenditures, and changes in fund balance.

Proprietary Fund reporting focuses on the determination of net income, changes in net assets (or cost recovery), financial position, and cash flows. The proprietary fund category includes enterprise and internal service funds.

Proprietary fund statements of net assets and revenues, expenses, and changes in fund net assets should be presented using the economic resources measurement focus and the accrual basis of accounting.

Required financial statements for proprietary funds are a statement of net assets or balance sheet; a statement of revenues, expenses, and changes in fund net assets or fund balance; and a statement of cash flows.

Fiduciary Fund reporting focuses on net assets and changes in net assets. Fiduciary funds should be used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government’s own programs. The fiduciary fund category includes pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds. The three types of trust funds should be used to report resources held and administered by the reporting government when it is acting in a fiduciary capacity for individuals, private organizations, or other governments. These funds are distinguished from agency funds generally by the existence of a trust agreement that affects the degree of management involvement and the length of time that the resources are held.

Financial statements of fiduciary funds should be reported using the economic resources measurement focus and the accrual basis of accounting, except for the recognition of certain liabilities of defined benefit pension plans and certain post-employment benefit plans.

Account Code Reporting

1.4 Account Codes

1.4.1 Overview of Account Codes

Section 44.007 of the Texas Education Code (Code or TEC) requires that a standard school district fiscal accounting system be adopted by each school district. The system must meet at least the minimum requirements prescribed by the State Board of Education and be subject to review and comment by the state auditor. Additionally, the accounting system must conform to Generally Accepted Accounting Principles (GAAP). This section further requires that a report be provided at the time that the school district budget is filed, showing financial information sufficient to enable the state board of education to monitor the funding process and to determine educational system costs by school district, campus, and program.



MELISSA C. - GRADE 5

The Texas Education Code, Section 44.008, requires each school district to have an annual independent audit conducted that meets the minimum requirements of the state board of education, subject to review and comment by the state auditor. The annual audit must include the performance of certain audit procedures for the purpose of reviewing the accuracy of the fiscal information provided by the district through the Public Education Information Management System (PEIMS). The audit procedures are to be adequate to detect

material errors in the school district's fiscal data to be reported through the PEIMS system for the fiscal period under audit.

A major purpose of the following accounting code structure is to establish the standard school district fiscal accounting system required by law. Although certain codes within the overview may be used at local option, the sequence of the codes within the structure, and the funds and chart of accounts, are to be uniformly used by all school districts in accordance with generally accepted accounting principles.

Function Code

A mandatory 2-digit code applied to expenditures/expenses that identify the purpose of the transaction. The first digit identifies the major class, and the second digit refers to the specific function within the area.

Example: The function "Health Service" is coded 33. The first 3 specify Support Services – Student (Pupil) and the second 3 is Health Services.

Object Code

A mandatory 4-digit code that identifies the nature and object of an account, a transaction, or a source. The first of the four digits identifies the type of account or transaction, the second digit identifies the major area, and the third and fourth digits provide further sub- classifications.

Example: Money received for current year taxes is classified in account 5711. The 5 denotes revenue, the 7 shows Local and Intermediate Sources, the 1 denotes local real and personal property taxes revenue and the final 1 specifies current year levy.

Optional Codes 1 and 2

A 2-digit code for optional use to provide special accountability at the local level.

Organization Code

A mandatory 3-digit code that identifies the organization, i.e., High School, Middle School, Elementary School, Superintendent's office, etc. An organization code does not necessarily correspond with a physical location. The activity, not the location, defines the organization. Campuses are examples of organization codes and are specified for each school district in the Texas School Directory.

Example: Expenditures for a high school might be classified as 001. This is a campus organization code that is defined in the Texas School Directory for that high school.

Fiscal Year Code

A mandatory single digit code that identifies the fiscal year of the transaction or the project year of inception of a grant project.

Examples: For the 2005-06 fiscal year of the school district, a 6 would denote the fiscal year. An ESEA, Title I, Part A - Improving Basic Programs grant for the project year from July 1, 2005, through June 30, 2006, would be indicated by a 6. A grant for the project year from July 1, 2006, through June 30, 2007, would be indicated by a 7. Therefore, 10 months of the ESEA, Title I, Part A - Improving Basic Programs grant expenditures would be accounted for under project year 6 and 2 months would be accounted for under project year 7.

Program Intent Code

A 2-digit code used to designate the intent of a program provided to students. These codes are used to account for the cost of instruction and other services that are directed toward a particular need of a specific set of students. The intent (the student group toward which the instructional or other service is directed) determines the program intent code, not the demographic makeup of the students served.

Example: An entire class of physics is taught at the basic level. Program intent code 11 would designate Basic Educational Services.

Optional Code 3

A single code that is used at the local option.

Optional Codes 4 and 5

An optional 2-digit code that may be used by the district to further describe the transaction.



ASHLEY F. - GRADE 12

District Fund Codes

FUND

FUND	DESCRIPTION	FUND	DESCRIPTION	FUND	DESCRIPTION
	<u>GENERAL FUND – 100’S</u>		<u>FEDERAL PROGRAMS – 200’S CONT</u>		<u>DEBT SERVICE FUNDS – 500’S</u>
181	CO-CURRICULAR FUND	278	ARP HOMELESS I – TEHCY	599	INTEREST & BONDED DEBT
197	JJAEP COUNTY ADMINISTRATION FUND	282	ESSER III 20/21 FED STIMULUS FUND		
199	GENERAL OPERATING FUND	284	IDEA-B PRESCHOOL ARRA		<u>CAPITAL PROJECT FUNDS – 600’S</u>
		285	TITLE I – A/D ARRA	614	CONSTRUCTION (220M)
	<u>FEDERAL PROGRAMS – 200’S</u>	289	LEP SUMMER/OTHER FEDERAL FUNDS	615	CONSTRUCTION (275M)
205	HEAD START				
206	ESEA TITLE X PART C, HOMELESS ED		<u>STATE-FUNDED PROGRAMS – 381 – 429</u>		<u>AGENCY TRUST FUNDS – 800’S</u>
211	ESEA TITLE IA IMP BASIC PROGRAM	385	SSVI FLOW THROUGH REG 10	828	VIRGINIA DODSON FINCH TRUST
224	IDEA-B FORMULA	397	AP/IB INCENTIVE PROGRAM	829	AVERY DOWELL LIBRARY FUND
225	IDEA-B PRESCHOOL	410	INSTRUCTIONAL MATERIALS ALLOTMENT	865	STUDENT ACTIVITY FUND
226	IDEA-B DISCRETIONARY/RESIDENTIAL	429	READ TO SUCCEED/PRE-K/MISC		
240	NAT’L SCHOOL BREAKFAST & LUNCH PROGRAM				<u>GENERAL CAPITAL ASSETS & LONG-TERM DEBT – 900’S</u>
244	VOC ED/CARL PERKINS			901	GENERAL CAPITAL ASSETS
255	ESEA TITLE II, PART A		<u>SPECIAL REVENUE – LOCAL PROGRAMS 461-499</u>	902	LONG-TERM DEBT
263	TITLE III, PART A, ELA	461	CAMPUS ACTIVITY FUND		
		480	CLUB 360 AFTER SCHOOL PROGRAM		
		481	FACILITY MAINTENANCE/REPLACEMENT		

FUNCTION

CODE	DESCRIPTION
11	INSTRUCTION
12	INSTRUCTIONAL RESOURCES AND MEDIA SERVICES (LIBRARY)
13	CURRICULUM AND INSTRUCTIONAL STAFF DEVELOPMENT
21	INSTRUCTIONAL LEADERSHIP (DISTRICT OFFICES)
23	SCHOOL LEADERSHIP (CAMPUS OFFICES)
31	GUIDANCE, COUNSELING AND EVALUATION SERVICES
32	SOCIAL WORK SERVICES
33	HEALTH SERVICES
34	STUDENT (PUPIL) TRANSPORTATION (TO AND FROM SCHOOL)
35	FOOD SERVICES
36	EXTRACURRICULAR ACTIVITIES
41	GENERAL ADMINISTRATION
51	FACILITIES MAINTENANCE AND OPERATIONS (CUSTODIAL)
52	SECURITY & MONITORING SERVICES
53	DATA PROCESSING SERVICES
61	COMMUNITY SERVICES
81	FACILITIES ACQUISITION AND CONSTRUCTION

NOTE: Function codes are for use with Expense Object codes only

OBJECT - REVENUE

CODE	DESCRIPTION	CODE	DESCRIPTION
5735	STUDENT TUITION – REGULAR	5744	GIFTS & BEQUESTS
5736	CLUB 360	5745	INSURANCE RECOVERY
5738	SUMMER – SATURDAY SCHOOL	5749	OTHER REVENUES FROM LOCAL SOURCES
5739	OTHER TUITION	5751	FOOD SERVICE ACTIVITY
5742	INVESTMENT INTEREST INCOME	5752	ATHLETIC ACTIVITY
5743	FACILITY RENTAL REVENUE	5753	EXTRACURRICULAR OTHER THEN ATHLETICS

NOTE: Revenue codes DO NOT need a function or PIC code

OBJECT - EXPENSE

CODE	DESCRIPTION	CODE	DESCRIPTION	CODE	DESCRIPTION	CODE	DESCRIPTION
	PAYROLL COSTS – 6100'S		PROFESSIONAL & CONTRACTEDED SERVICES – 6200'S		SUPPLIES & MATERIALS – 6300'S		OTHER OPERATING COSTS – 6400'S
6112	SUBSTITUTE SALARY – PROFESSIONAL	6211	LEGAL SERVICES	6311	GAS & OTHER VEHICLE FUEL (INCL BUSES)	6411	EMPLOYEE TRVL & SUBSISTENCE
6117	EXTRA DUTY PROFESSIONAL**	6212	AUDIT SERVICES	6315	SUPPLIES: CUSTODIAL	6412	STUDENT TRVL & SUBSISTENCE
6118	STIPENDS	6219	PROFESSIONAL SERVICES ***SEE DESCRIPTION***	6316	SUPPLIES: BUILDING	6419	NON-EMP TRVL & SUBSISTENCE
6119	PROFESSIONAL SALARIES	6222	STUDENT TUITION – PUBLIC SCHOOLS	6317	SUPPLIES: GROUNDS	6429	INSURANCE & BONDING COSTS
6121	EXTRA DUTY/OVERTIME – SUPPORT	6223	STUDENT TUITION – OTHER THAN TO PUBLIC SCHOOLS	6318	MAINTENANCE UNIFORMS	6439	ELECTION COSTS
6122	SUBSTITUTE SALARY – SUPPORT	6224	STUDENT ATTENDANCE CREDITS (FUNCTION 91 ONLY)	6319	MAINTENANCE & OPERATIONS SUPPLIES	6491	STAT REQUIRED PUBLIC NOTICES
6126	PART-TIME EMPLOYEES	6239	EDUCATIONAL SERVICE CENTER SERVICES	6321	INSTRUCTIONAL MATERIALS	6494	RECLASSIFIED TRANSP COSTS
6129	SUPPORT PERSONNEL SALARY	6245	CONTRACTED REPAIR OF VEHICLES	6329	READING MATERIALS	6495	DUES (MEMBERSHIPS IN ORGS)
6134	RETIREMENT INCREMENTS	6247	CONTRACTED SERVICES – BLDG/GROUNDS	6339	TESTING MATERIALS	6499	MISC OPERATING COSTS
6139	EMPLOYEE ALLOWANCES	6249	CONTRACTED MAINTENANCE & REPAIR	6341	FOOD (FOOD SERVICE ONLY)		
6141	SOCIAL SECURITY & MEDICARE TAXES	6255	UTILITIES: WATER/SEWER/TRASH	6344	USDA COMMODITIES		
6142	GROUP HOSPITALIZATION	6256	UTILITIES: TELEPHONE	6395	COMPUTER EQUIPMENT & SUPPLIES		
6143	WORKERS COMPENSATION	6257	UTILITIES: ELECTRICITY	6396	AV/PHOTO EQUIPMENT & SUPPLIES		
6144	TRS ON-BEHALF PAYMENTS (5831)	6258	UTILITIES: GAS HEATING/COOLING	6397	FURNITURE & EQUIPMENT		
6145	UNEMPLOYMENT COMPENSATION	6259	UTILITIES: FOOD SERVICE	6399	GENERAL SUPPLIES		
6146	TRS CARE/ABOVE ST BS MIN	6269	RENTALS: SHORT TERM & NON-CAP LEASES < = 12 MO				
6148	403D ADMINISTRATION FEE	6291	CONSULTING SERVICES – BEST PRACTIVITYICE ONLY				
		6295	POLICE				
		6296	OFFICIALS: SPORTING EVENTS				
		6297	NON EMPLOYEE GAME WORKERS				
		6299	MISCELLANEOUS CONTRACTED SERVICES				

OBJECT – EXPENSE cont.

CODE	DESCRIPTION	CODE	DESCRIPTION
	<u>DEBT SERVICE – 6500’S</u>		<u>CAPITAL OUTLAY – LAND, BLDG & EQUIPMENT – 6600’S</u>
6511	BOND PRINCIPAL	6619	LAND PURCHASE
6512	RIGHT TO USE LEASE LIABILITY – PRINCIPAL	6624	ARCHITECTURAL SERVICE
6513	LONG-TERM DEBT PRINCIPAL	6629	BLDG PURCHASE, CONSTRUCTION OR IMPROVEMENTS
6514	SBITA – PRINCIPAL	6630	DISTRICT WIDE TECHNOLOGY
6521	INTEREST ON BONDS	6631	VEHICLES > = \$5,000
6522	INTEREST ON RIGHT TO USE LEASES	6639	FURNITURE & EQUIPMENT > = \$5,000
6523	INTEREST ON DEBT	6651	RIGHT TO USE LEASE – BLDGS
6526	SBITA – INTEREST	6658	SBITA ASSETS
6599	OTHER DEBT SERVICE FEES	6659	RIGHT TO USE LEASE ASSETS – FURNITURE & EQUIPMENT

ORGANIZATION

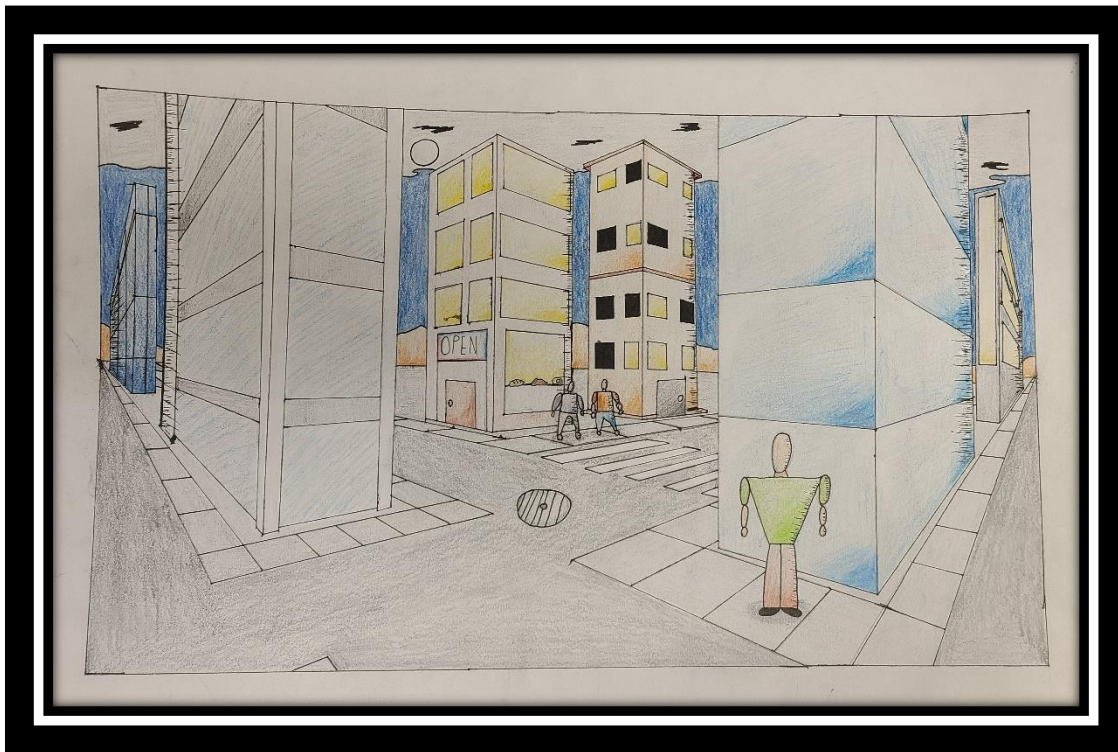
CODE	DESCRIPTION	CODE	DESCRIPTION	CODE	DESCRIPTION	CODE	DESCRIPTION
002	MCKINNEY HIGH SCHOOL	116	WOLFORD ELEMENTARY	727	ACCOUNTS PAYABLE (AP)	965	ENERGY MANAGEMENT
004	MCKINNEY NORTH HIGH SCHOOL	117	MCNEIL ELEMENTARY	728	PAYROLL	966	CENTRAL DIST CENTER (CDC)
005	SERENITY HIGH	118	MALVERN ELEMENTARY	729	BUDGET/CASH/DATA MGMT	999	CENTRAL ADMINISTRATION
006	CO. JUVENILE JUSTICE CENTER (CRC)	119	VEGA ELEMENTARY	730	PURCHASING		
007	MCKINNEY BOYD HIGH SCHOOL	120	BENNETT ELEMENTARY	732	DATA PROCESSING – TECHNOLOGY		
041	FAUBION MIDDLE SCHOOL	121	MINSHEW ELEMENTARY	833	ASG GROUP		
043	DOWELL MIDDLE SCHOOL	122	WILMETH ELEMENTARY	850	VOCATIONAL		
044	JOHNSON MIDDLE SCHOOL	123	MCGOWEN ELEMENTARY	870	GREER ANNEX		
045	EVANS MIDDLE SCHOOL	124	PRESS ELEMENTARY	872	SPECIAL EDUCATION		
046	COCKRILL MIDDLE SCHOOL	125	LAWSON EARLY CHILDHOOD CENTER	874	FINE ARTS		
102	FINCH ELEMENTARY	126	MCCLURE ELEMENTARY	875	CURRICULUM & INSTRUCTION		
104	WEBB ELEMENTARY	127	FRAZIER ELEMENTARY	876	ELEMENTARY ED		
105	BURKS ELEMENTARY	197	JUVENILE JAIL JUSTICE PROGRAM	877	SECONDARY ED		
107	CALDWELL ELEMENTARY	699	SUMMER SCHOOL	910	ATHLETIC ADMINISTRATION		
108	VALLEY CREEK ELEMENTARY	701	SUPERINTENDENTS OFFICE	911	COMMUNITY EVENT CENTER/STADIUM		
109	GLENN OAKS ELEMENTARY	702	BOARD OF TRUSTEES	925	FACILITIES & OPERATIONS		
111	SLAUGHTER ELEMENTARY	703	COMMUNITY ENGAGEMENT	955	NUTRITION SERVICES		
112	JOHNSON ELEMENTARY	710	INTERNAL AUDIT	958	TRANSPORTATION FACILITY		
113	EDDINS ELEMENTARY	720	STU ACTIVITY/HEALTH	959	SAFETY/SECURITY/TRANSPORTATION		
114	DAEP	724	COMMUNICATIONS	960	MAINTENANCE & GROUNDS		
115	WALKER ELEMENTARY	726	HR/PERSONNEL	961	CUSTODIAL SERVICES		

PROGRAM INTENT

CODE	DESCRIPTION
11	INSTRUCTION/BASIC EDUCATIONAL SERVICES
21	GIFTED & TALENTED *****STATE REQUIREMENT***** (100%)
22	CAREER & TECHNICAL *****STATE REQUIREMENT***** (55%)
23	SPECIAL EDUCATION *****STATE REQUIREMENT***** (55%)
24	ACCELERATED EDUCATION (SUPPLEMENTAL EDUCATION FOR AT RISK STUDENTS) *****STATE REQUIREMENT***** (55%)
25	BILINGUAL EDUCATION/SPECIAL LANGUAGES *****STATE REQUIREMENT***** (55%)
26	NON-DISCIPLINARY ALTERNATIVE EDUCATION PROGRAMS – BASIC SERVICES *****STATE REQUIREMENT***** (55%)
28	DISCIPLINARY ALTERNATIVE EDUCATION PROGRAMS – BASIC SERVICES *****STATE REQUIREMENT***** (55%)
29	DISCIPLINARY ALTERNATIVE EDUCATION PROGRAMS – SUPPLEMENTAL COSTS *****STATE REQUIREMENT***** (55%)
30	TITLE I, PART A – SCHOOLWIDE ACTIVITIES RELATED TO STATE COMPENSATORY EDUCATION AND OTHER COSTS ON CAMPUSES WITH 40% OR MORE EDUCATIONALLY DISADVANTAGED STUDENTS *****STATE REQUIREMENT***** (55%)
33	PREKINDERGARTEN – SPECIAL EDUCATION
36	EARLY EDUCATION ALLOTMENT *****STATE REQUIREMENT***** (100%)
37	DYSLEXIA – GENERAL EDUCATION *****STATE REQUIREMENT***** (100%)
38	COLLEGE, CAREER, AND MILITARY READINESS *****STATE REQUIREMENT***** (55%)
43	DYSLEXIA – SPECIAL EDUCATION *****STATE REQUIREMENT***** (100%)
91	ATHLETICS & RELATED ACTIVITIES
99	UNDISTRIBUTED

A percentage of each state allotment must be spent on "direct" expenditures for the given special program. The current percentages and program intent code (PIC) are noted by program:

Note: PIC CODES ARE FOR USE WITH EXPENSE OBJECT CODES ONLY



ELI N. - GRADE 7

Significant Budget & Financial Information



MARIA R.

Budget Planning Calendar

June 2023

- Board reviews the proposed tax rate to be published in the Notice of Public Meeting to Discuss Proposed Budget and Tax Rate

July 2023

- Receive Certified Property Values from Collin County Appraisal District
- The Finance Department posts the adopted budget as approved by the Board of Trustees in June.

August 2023

- Adopt 2023-24 Tax Rate
- Post adopted tax rate and Required Legal Notice of Adopted Tax Rate on District website.

October 2023

- Budget Office requests input on budget process
- Board of Trustees approves prior year audit.
- Board of Trustees approves PEIMS revised upload budget amendment.
- PEIMS snapshot day for 2023-2024 actual student enrollment
- Adopt Certified Tax Roll.

November 2023

- Budget Office provides final allocations to campuses based on snapshot enrollment.
- Discuss budget preparation process at district leadership meeting.

December 2023

- Develop 2024-25 budgets.

January 2024

- Requests for new positions/upgrades due to appropriate Chief/Superintendent

February 2024

- Staffing process completed by HR, Special Education, and Finance
- Campuses sent 2024-25 Budget Spreadsheets
- Finance begins work with new Principal's on budget planning and implementation.

March 2024

- Finalize recommendations for new positions.

- Departments are sent 2024-25 Budget Spreadsheets
- Campuses Submit 2024-25 Budget Spreadsheets
- Departments Submit 2024-25 Budget Spreadsheets

April 2024

- Receive Preliminary Certified Estimate of Property Values from CCAD

May 2024

- Board discusses 2024-25 Preliminary Budget for all funds.

June 2024

- Publish Notice of Public Meeting to Discuss Budget and Tax Rate (must be 10-30 days before hearing date)
- Post adopted budget on District website.
- Board calls for Voter-Approval Tax Rate Special Election, if needed

Budget Policies & Development Procedures

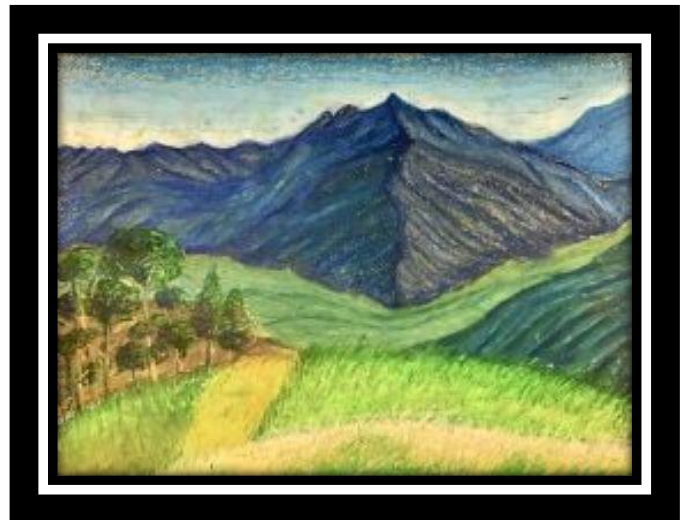
The State (Texas Education Code Sections 44.002-44.006), the Texas Education Agency (Financial Accountability System Resource Guide and Commissioner Rules), and McKinney ISD Local Board

Policy formulate the legal requirements and policies for the budget.

The annual budget serves as the foundation for the district's financial planning and control.

The district's budget must be prepared by June 20 and be adopted by the Board of Trustees by June 30. A public hearing for the budget and proposed tax rate must occur before the Board adoption. The district's budget must be legally adopted before the tax rate is adopted. This budget document meets these standards. The district must also publish its budget information on its web site.

The district adopts budgets for the General Fund, Food Service Fund, and the Debt Service Fund. Each budget is presented on the modified accrual basis of accounting, which is consistent with generally accepted accounting principles. The district is not legally required to adopt Special Revenue Fund budgets other than the Food Service Fund. The budget is prepared and approved at the fund and functional level. It must be



RODRIGO F. - GRADE 8

amended by the Board when a change is made by increasing any one of the functional spending categories or modifying revenue object accounts and other resources or uses.

The District Improvement Planning Committee (DIPC) aligns its performance objectives annually with Board goals and budget directives. The performance objectives are also aligned with the Every Student Succeeds Act (ESSA). The DIPC performance goals are the basis for the campus improvement process.

- The budget process begins after snapshot each year. Campuses are notified of their enrollment projections and non-payroll allocations in February, with 10% held back to account for changes in campus enrollment after snapshot the following year. The campus allocation covers the entire educational program at the campus, excluding payroll and operating costs such as utilities and copier leases. Budgets for payroll, utilities and other operating costs are established by the district. The Human Resources Department, Special Education Department meet with campus staff in late February to determine staffing needs for the following year.
- Each campus and department electronically submit its proposed budget to the Finance Department in March.
- Budget updates are presented to the Board of Trustees in April, May, and June
- The Collin County Appraisal District (CCAD) releases estimates of certified property values in April. These estimates, and the historical relationship between those values and fiscal year revenue, are used to determine the anticipated property tax revenue. This budget may be amended, as necessary, to reflect certified property values released by CCAD on July 15th.
- Certified values are used to determine the property tax revenues that can be generated for the General Operating Fund and the Debt Service Fund.
- The Chief Financial Officer presents the final Budget for adoption in June.
- At the June Board meeting McKinney ISD holds a state-mandated public hearing on the proposed budget and tax rate before considering adoption of the budget in June. All notification and public hearing requirements are met prior to adoption of the budget. In accordance with State law, the Board of Trustees adopts the budget prior to June 30th. The budget is adopted at the functional level.
- The Maintenance and Operating (M&O) and Debt Service (I&S) tax rates are adopted after the budget is adopted. The supporting tax rate is adopted in August, after the CCAD releases certified property values on July 15th.

• Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles applicable to school districts. Budgeted amounts presented in the financial statements are as originally adopted or as amended by the Board of Trustees. • Apart from Special Revenue Funds, the Board of Trustees approves all budget amendments that change the amount of appropriation at the functional level. Budget amendments that alter Special Revenue Funds are approved by the granting agencies, in accordance with grant guidelines.



MARISOL S. - GRADE 3

• Appropriations for the General Fund, Food Service Fund, and Debt Service Fund lapse at year-end. Appropriations for the Special Revenue Funds (which are budgeted throughout the year as grantor agencies award funds) continue until completion of applicable projects, sometimes overlapping more than one fiscal year.

McKinney ISD
043907

ANNUAL OPERATING BUDGET

CE
(LEGAL)

Authorized Expenditures

A district shall not lend its credit or gratuitously grant public money or things of value in aid of any individual, association, or corporation. *Tex. Const. Art. III, Sec. 52; Brazoria County v. Perry, 537 S.W.2d 89 (Tex. Civ. App.—Houston [1st Dist.] 1976, no writ)*

A district shall not grant any extra compensation, fee, or allowance to a public officer, agent, servant, or contractor after service has been rendered or a contract entered into and performed in whole or in part. Nor shall a district pay or authorize the payment of any claim against the district under any agreement or contract made without authority of law. *Tex. Const. Art. III, Sec. 53; Harlingen Indep. Sch. Dist. v. C.H. Page & Bro., 48 S.W.2d 983 (Tex. Comm'n App. 1932)*

The public school funds may not be spent except as provided by Education Code 45.105. The state and county available funds may be used only for the payment of teachers' and superintendents' salaries and interest on money borrowed on short time to pay those salaries that become due before school funds for the current year become available. Loans for the purpose of payment of teachers may not be paid out of funds other than those for the current year.

Local funds from district taxes, tuition fees, other local sources, and state funds not designated for a specific purpose may be used for the purposes listed above for state and county available funds and for purchasing appliances and supplies; paying insurance premiums; paying janitors and other employees; buying school sites; buying, building, repairing, and renting school buildings, including acquiring school buildings and sites by leasing through annual payments with an ultimate option to purchase [see CHG]; and, except as provided below, for other purposes necessary in the conduct of the public schools as determined by the board.

Exception

Funds described above may not be used to initiate or maintain any action or proceeding against the state or an agency or officer of the state arising out of a decision, order, or determination that is final and unappealable under a provision of the Education Code, except that funds may be used for an action or proceeding that is specifically authorized by a provision of the Education Code or a rule adopted under the Education Code and that results in a final and unappealable decision, order, or determination.

Education Code 45.105(a)–(c), (c-1)

Fiscal Year

The fiscal year of a district begins on July 1 or September 1 of each year, as determined by the board. *Education Code 44.0011*

Budget Preparation	<p>On or before the date set by the State Board of Education (SBOE), a superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of a district for the following fiscal year. The budget must be prepared according to generally accepted accounting principles, rules adopted by the SBOE, and adopted policies of the board of trustees. <i>Education Code 44.002; 19 TAC 109.1(a), .41, .5001</i></p>
Funds for Accelerated Instruction	<p>A district that is required to provide accelerated instruction under Education Code 29.081(b-1) [see EHBCA] shall separately budget sufficient funds, including funds under Education Code 48.104, for that purpose. <i>Education Code 29.081(b-2)</i></p>
Itemization of Certain Expenditures	<p>The proposed budget of a district must include, in a manner allowing for as clear a comparison as practicable between those expenditures in the proposed budget and actual expenditures for the same purpose in the preceding year, a line item indicating expenditures for:</p> <ol style="list-style-type: none"> <li data-bbox="633 871 1476 934">1. Notices required by law to be published in a newspaper by the district or a representative of the district; and <li data-bbox="633 955 1476 1050">2. Directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those terms are defined in Government Code 305.002.
Public Meeting on Budget and Proposed Tax Rate	<p><i>Local Gov't Code 140.0045</i></p> <p>When the budget has been prepared, the board president shall call a board meeting for the purpose of adopting a budget for the succeeding fiscal year. Any taxpayer of a district may be present and participate in the meeting. <i>Education Code 44.004(a), (f)</i> [See CCG for provisions governing tax rate adoption.]</p>
Published Notice	<p>The meeting must comply with the notice requirements of the Open Meetings Act. <i>Gov't Code 551.041, .043</i> [See BE]</p> <p>The board president shall provide for publication of notice of the budget and proposed tax rate meeting in accordance with Education Code 44.004. [For specific requirements regarding the form, contents, and publication of the notice, see CCG(LEGAL).]</p>
Publication of Proposed Budget Summary	<p>Concurrently with the publication of notice of the budget under Education Code 44.004, a district shall post a summary of the proposed budget on the school district's internet website or, if the district has no internet website, in the district's central administrative office.</p>

The budget summary must include a comparison to the previous year's actual spending and information relating to per student and aggregate spending on:

1. Instruction;
2. Instructional support;
3. Central administration;
4. District operations;
5. Debt service; and
6. Any other category designated by the commissioner.

Education Code 44.0041

Budget Adoption

The board, at the meeting called for that purpose, shall adopt a budget to cover all expenditures for the succeeding fiscal year. The budget must be adopted before the adoption of the tax rate for the tax year in which the fiscal year covered by the budget begins. *Education Code 44.004(f)–(g)*

Appendix for Tax
Rate Calculation
Forms

The board shall include as an appendix to the district's budget for a fiscal year the tax rate calculation forms used by the designated officer or employee of the district to calculate the no-new-revenue tax rate and the voter-approval tax rate of the district for the tax year in which the fiscal year begins. *Tax Code 26.04(e-5)* [See CCG]

**Districts with July 1
Fiscal Year**

A district with a fiscal year beginning July 1 may use the certified estimate of the taxable value of district property [see CCG] in preparing the required notice if the district does not receive the certified appraisal roll on or before June 7. A district that uses a certified estimate may adopt a budget at the public meeting designated in the published notice prepared using the estimate, but the district may not adopt a tax rate before the district receives the certified appraisal roll for the district. *Education Code 44.004(h)–(i)*

**Budget Adoption
After Tax Rate
Adoption**

Notwithstanding Education Code 44.004(g), (h), and (i), above, a district may adopt a budget after the district adopts a tax rate for the tax year in which the fiscal year covered by the budget begins if the district elects to adopt a tax rate before receiving the certified appraisal roll for the district. If a district elects to adopt a tax rate before adopting a budget, the district must publish notice and hold a meeting for the purpose of discussing the proposed tax rate. Following adoption of the tax rate [see CCG], the district must publish notice and hold another public meeting before the district may adopt a budget. The comptroller shall prescribe the language and format to be used in the notices. The district may use the certified

estimate of taxable value in preparing a notice under this provision. *Education Code 44.004(j)*

Publication of Adopted Budget

On final approval of the budget by the board, the district shall post on the district's internet website a copy of the budget adopted by the board. The district's website must prominently display the electronic link to the adopted budget. A district shall maintain the adopted budget on the district's website until the third anniversary of the date the budget was adopted. *Education Code 44.0051*

On or before a date set by the SBOE, the budget must be filed with the Texas Education Agency according to rules established by the SBOE. *Education Code 44.005*

Internet Posting of Tax Rate and Budget Information

Each district shall maintain an internet website or have access to a generally accessible internet website that may be used for the purposes of these provisions. Each district shall post or cause to be posted on the internet website the following information in a format prescribed by the comptroller:

1. The name of each member of the board;
2. The mailing address, email address, and telephone number of the district;
3. The official contact information for each member of the board, if that information is different from the information described by item 2;
4. The district's budget for the preceding two years;
5. The district's proposed or adopted budget for the current year;
6. The change in the amount of the district's budget from the preceding year to the current year, by dollar amount and percentage;
7. The tax rate for maintenance and operations adopted by the district for the preceding two years;
8. The interest and sinking fund tax rate adopted by the district for the preceding two years;
9. The tax rate for maintenance and operations proposed by the district for the current year;
10. The interest and sinking fund tax rate proposed by the district for the current year; and
11. The most recent financial audit of the district.

Tax Code 26.18

Effect of Adopted Budget and Amendment	Public funds of the district may not be spent in any manner other than as provided for in the budget adopted by the board, but the board may amend a budget or adopt a supplementary emergency budget to cover necessary unforeseen expenses. Any amendment or supplementary budget must be prepared and filed in accordance with SBOE rules. <i>Education Code 44.006</i>
Spending Violation/Offense	A trustee who votes to approve any expenditure of school funds in violation of a provision of the Education Code, for a purpose for which those funds may not be spent, or in excess of the item or items appropriated in the adopted budget or a supplementary or amended budget commits an offense. <i>Education Code 44.052(c)</i>
Certain Donations	A district may donate funds or other property or service to the adjutant general's department, the Texas National Guard, or the Texas State Guard. <i>Gov't Code 437.111(b), .252, .304(a)</i>
Commitment of Current Revenue	<p>A contract for the acquisition, including lease, of real or personal property is a commitment of a district's current revenue only, provided the contract contains either or both of the following provisions:</p> <ol style="list-style-type: none"> 1. Retains to a board the continuing right to terminate the contract at the expiration of each budget period during the term of the contract. 2. Is conditioned on a best-efforts attempt by the board to obtain and appropriate funds for payment of the contract. <p><i>Local Gov't Code 271.903</i></p>
Prohibited Uses of Resources Improvements to Real Property	<p>Except as provided below or by Education Code 45.109(a-1), (a-2), or (a-3) [see CX], the board may not enter into an agreement authorizing the use of school district employees, property, or resources for the provision of materials or labor for the design, construction, or renovation of improvements to real property not owned or leased by the district.</p> <p>This provision does not prohibit the board from entering into an agreement for the design, construction, or renovation of improvements to real property not owned or leased by the district if the improvements benefit real property owned or leased by the district. Benefits to real property owned or leased by the district include the design, construction, or renovation of highways, roads, streets, sidewalks, crosswalks, utilities, and drainage improvements that serve or benefit the real property owned or leased by the district.</p> <p><i>Education Code 11.168</i></p>

Hotels

The board may not impose taxes; issue bonds; use or authorize the use of district employees; use or authorize the use of district property, money, or other resources; or acquire property for the design, construction, renovation, or operation of a hotel. The board may not enter into a lease, contract, or other agreement that obligates the board to engage in an activity prohibited by this provision or obligates the use of district employees or resources in a manner prohibited by this provision.

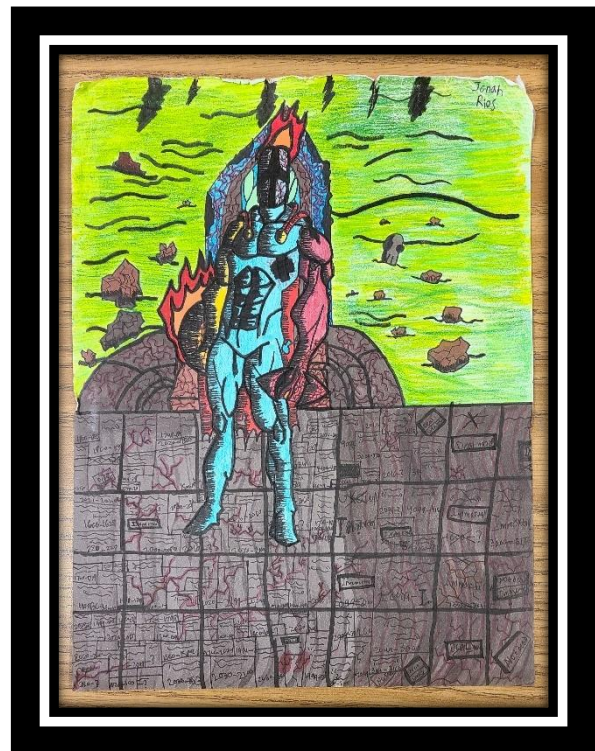
“Hotel” means a building in which members of the public obtain sleeping accommodations for consideration. The term includes a motel.

Education Code 11.178

Electioneering

For restrictions on using district funds for electioneering, see BBBD.

DATE ISSUED: 11/8/2021
UPDATE 118
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JONAH R. - GRADE 7

McKinney ISD
043907

ANNUAL OPERATING BUDGET

CE
(LOCAL)

Fiscal Year	The District shall operate on a fiscal year beginning July 1 and ending June 30.
Budget Planning	Budget planning shall be an integral part of overall program planning so that the budget effectively reflects the District's programs and activities and provides the resources to implement them. In the budget planning process, general educational goals, specific program goals, and alternatives for achieving program goals shall be considered, as well as input from the District- and campus-level planning and decision-making committees. Budget planning and evaluation are continuous processes and shall be a part of each month's activities.
Budget Meeting	<p>The annual public meeting to discuss the proposed budget and tax rate shall be conducted as follows:</p> <ol style="list-style-type: none"> 1. The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided. 2. Prior to the beginning of the meeting, the Board may establish time limits for speakers. 3. Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate. 4. No officer or employee of the District shall be required to respond to questions from speakers at the meeting.
Authorized Expenditures	The adopted budget provides authority to expend funds for the purposes indicated and in accordance with state law, Board policy, and the District's approved purchasing procedures. The expenditure of funds shall be under the direction of the Superintendent or designee who shall ensure that funds are expended in accordance with the adopted budget.
Budget Amendments	The Board shall amend the budget when a change is made increasing any one of the functional spending categories or increasing revenue object accounts and other resources.
Reporting	<p>The District shall prepare financial operations reports in accordance with the following:</p> <ul style="list-style-type: none"> • Quarterly financial reports shall be provided to the Board. • An annual financial plan (budget) detailing revenues and expenditures shall be provided for the Board's approval prior to July 1 of each fiscal year.

- An annual audit shall be conducted by an external professional auditing firm that includes the necessary details to reconcile the District's financial operations for the year. The audit report shall be submitted for review and approval by the Board after the end of the fiscal year.

Fund Balance

Fund balance shall mean the gross difference between governmental fund assets and liabilities reflected on the balance sheet.

Fund Balance of the General Fund

The fund balance of the general fund shall mean the gross difference between general fund assets and liabilities reflected on the balance sheet.

The five classifications of fund balance of the governmental types are as follows:

Nonspendable Fund Balance

Nonspendable fund balance shall mean the portion of the gross fund balance that is not expendable (such as inventories) or is legally earmarked for a specific use.

Examples of fund balance reserves for which fund balance shall not be available for financing general operating expenditures include:

- Prepaid items,
- Deferred expenditures,
- Long-term receivables, and
- Outstanding encumbrances.

Restricted Fund Balance

Restricted fund balance shall include amounts constrained to a specific purpose by law or an external provider, such as a grantor.

Examples include:

- Retirement of long-term debt,
- Federal and state programs, and
- Other granting agencies.

Committed Fund Balance

Committed fund balance shall mean that portion of the fund balance that is constrained to a specific purpose by the Board.

Examples include:

- Potential litigation, claims, and judgments,
- Capital expenditures,
- Retirement of loan/notes payable, and

Assigned Fund Balance

- Construction programs.

Assigned fund balance shall mean that portion of the fund balance that is spendable or available for appropriation but has been tentatively earmarked for some specific purpose by the Board, the Superintendent, or the chief financial officer.

In current practice, such plans or intent may change and may never be budgeted, or may result in expenditures in future periods of time.

Examples include:

- Insurance deductibles,
- Construction programs,
- Program start-up costs, and
- Other legal uses.

Unassigned Fund Balance

Unassigned fund balance shall include amounts available for any legal purpose. This portion of the total fund balance in the general fund is available to finance operating expenditures.

The unassigned fund balance shall be the difference between the total fund balance and the total of the nonspendable fund balance, restricted fund balance, committed fund balance, and assigned fund balance.

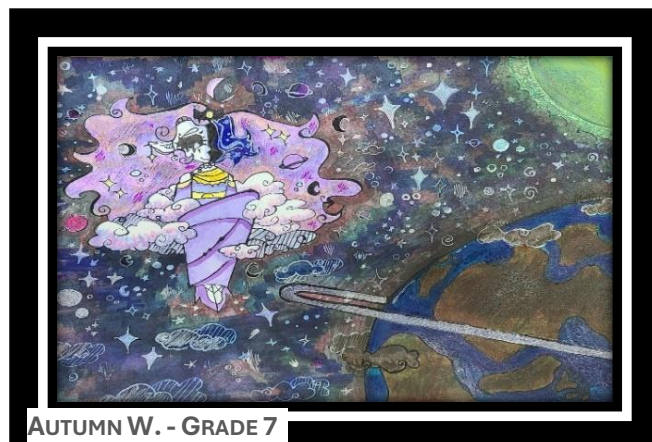
Financial Stability

The District shall strive to maintain an unassigned fund balance in the general operating fund of no less than 20 percent and no greater than 40 percent of the budget for the following year. Projected compliance with this percentage shall be considered annually during the budget adoption process.

Order of Expenditure

Spending and availability shall be to reduce funds from the listed areas in the following order: restricted, committed, assigned, and unassigned. Negative amounts shall not be reported for restricted, committed, or assigned funds.

DATE ISSUED: 6/20/2019
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AUTUMN W. - GRADE 7

Budget Development Process

Budgeting comprises three major phases: planning, preparation, and evaluation. The budgetary process begins with sound planning. Planning defines the goals and objectives of campuses; the school district develops programs to attain those goals and objectives. Once these programs and plans have been established, budgetary resource allocations are made to support them. Budgetary resource allocations are the preparation phase of budgeting. However, the allocations cannot be made until plans and programs have been established.

The budget is evaluated for its effectiveness in attaining goals and objectives. Evaluation typically involves examining how funds were expended, what outcomes resulted from the expenditure, and to what degree these outcomes achieved the purposes stated during the planning phase. This evaluation phase is essential in determining the following year's budgetary allocations. Budget preparation is more than just a one-time exercise determining how a school district will allocate funds. Instead, school district budget preparation is part of a continuous planning and evaluation cycle to achieve district goals.

The budget process emphasizes accountability. As a rule, the budget manager who has been given the authority to initiate expenditure decisions is the one who should budget for the expenditure. The district's business office staff prepares annual preliminary revenue estimates by January. Based on these revenue assumptions, the campuses receive allotments per student between secondary and elementary levels. These allotments are multiplied by the projected enrollments to generate a budget sum for each campus. The campus administrator and the Campus Improvement Team prepare a detailed budget based on specific goals and objectives. The allotment is designed to cover non-payroll-related expenses.

Staffing requests and salary and benefit increases are calculated at the central office level by March each year. The review process for new staff is contingent upon projected enrollment growth. Since payroll-related costs comprise approximately 76% of the district's operational budget, careful consideration is given to each request for both instructional and noninstructional positions.

Budgets for non-campus organizations are determined on a justified need basis. The respective assistant superintendent of each area reviews these budgets.

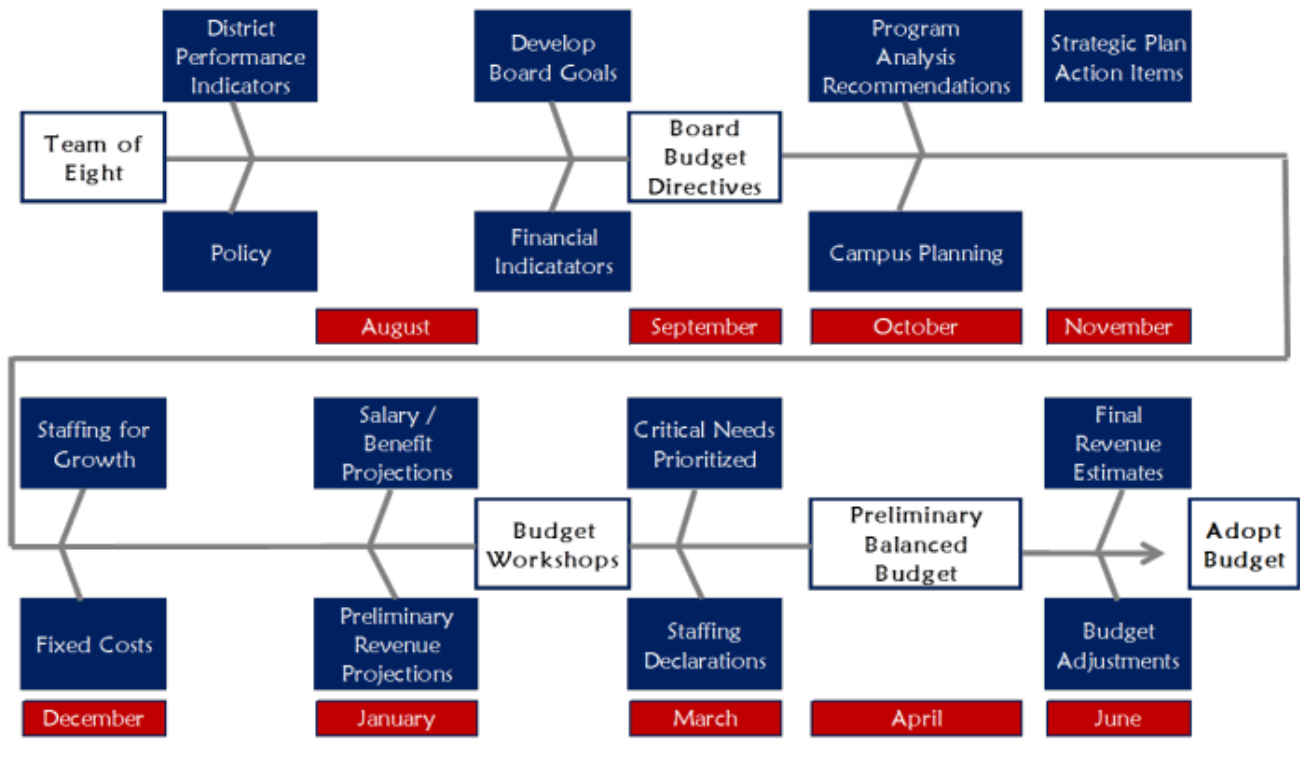
The Chief Financial Officer compiles all pertinent budget data and projections. This includes state funding estimates, taxable values, tax rates, and projected utility costs.

Capital improvements are budgeted on a project basis. Bond proceeds and related interest are accounted for in separate funds for constructing and equipping school facilities, purchasing school sites, and renovating or

repairing existing facilities. The Board of Trustees does not formally adopt the capital project funds annually. However, the Board of Trustees is provided monthly updates and must approve any purchase over \$50,000.

Each major construction contract is approved based on existing availability of bond proceeds. However, the impact of capital project fund budgets must be considered during the annual budgets for all other funds. Future operating costs (staffing, utilities, custodial services, etc.) associated with capital improvements and new facilities must be projected and included in the general fund budget. Repayment of bonds issued for capital projects must be included in the debt service fund projections.

Budget Development Process



Following the budget adoption, administering, and managing the budget begins. The process is ongoing throughout the fiscal year to ensure that accounts do not exceed authorized amounts and are used for the intended proper and legal uses.

Expenditure Control and Approval

McKinney ISD uses a 20-digit detailed account code called a line item. This code is segmented into fund, function, object, sub-object, organization, fiscal year, program intent, and a local option use code. Organization codes are considered cost centers with corresponding budget managers assigned to each. There are exceptions to this rule. If a budget manager has district-wide responsibility, some costs are allocated to line items with multiple organization codes.

Each budget manager can approve expenditures for the funds within their budgets. The district uses the MUNIS Software system to account for these funds. This system monitors line items to ensure that account balances are not exceeded.

Budget managers may transfer funds within their budgets if they are at the same functional level. For instance, supply funds for various grade levels may be redistributed based on the budget manager's approval since they are all under the same functional category.

Purchasing

The District's Purchasing Department is responsible for all bids. All District contracts, except contracts for the purchase of produce or vehicle fuel valued at \$50,000 or more in the aggregate for every 12 months, are made by the method that provides the best value for the district:

- 1) Competitive bidding.
- 2) Competitive sealed proposals.
- 3) A request for proposals for services other than construction services.
- 4) A catalog purchase as provided by Government Code Chapter 2157, Subchapter B.
- 5) An interlocal contract.
- 6) Government Code 2155.062(d) defines the reverse auction procedure.

Purchase orders are used for the acquisition of tangible goods. A campus/organization enters a requisition into the accounting system. The account is automatically checked for adequate availability of funds. If funds are available, the purchase order is printed in the District's Purchasing Department office for approval by the



BRISA L. - GRADE 8

Director of Purchasing. The purchase order is then mailed or faxed to the pertinent vendor. At the same time, the funds are encumbered to provide necessary budget control. After the goods are physically received, the recipient enters the information acknowledging the receipt into the system. The Accounts Payable Department gets the invoice and matches it to the receiving report and the purchase order before payment. Once these agree, funds are disbursed to the vendor. The encumbrance is then liquidated at the time of payment.

Expense Reimbursements

Proper documentation and verification are necessary for expenses such as travel to be reimbursed. Verification includes such things as receipts and confirmation of mileage.

Budget Amendments

Periodic budget amendments are necessary during the fiscal year to ensure that functional categories maintain a positive balance. The budget manager or the central district business office may initiate budget amendments. Board approval is required for budget amendments where funds are moved between functional categories. The District's Executive Director of Finance carefully monitors the budget for improper balances throughout the year.

Reporting to the Texas Education Agency (TEA)

The district submits its annual budget, student attendance information, and its end-of-year financial status through a Public Education Information Management System (PEIMS) system. TEA establishes transmission dates. The PEIMS system provides TEA and districts across the state with a wealth of demographic attendance and financial information.

Quarterly Financial Report

At each quarterly Board meeting, the district's Finance staff prepares a fund-by-fund report for informational purposes. These reports have been prepared showing the summary of revenues and expenditures on a quarterly and year-to-date basis. These reports also show the percentage of revenues collected and the percentage of budgets expended. In addition to these fund reports, information regarding investments and tax collections is presented to the Board of Trustees.

Budget Implementation Plan and Allocation of Human & Financial Resources

Budget Implementation Plan

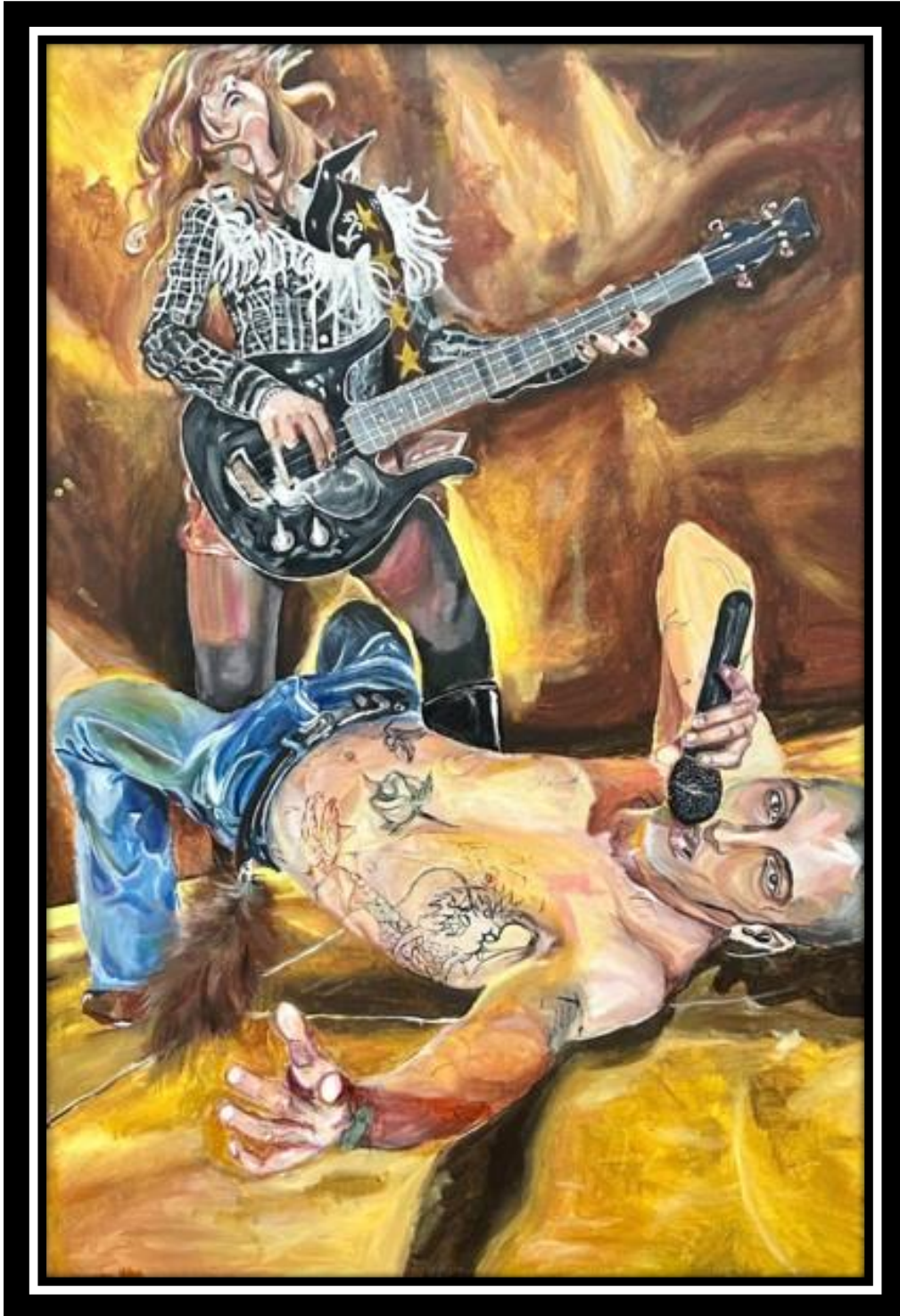
The Finance Office serves as the primary department overseeing the implementation of the approved annual budgets. All goals, objectives, and strategies identified in this document will supplement all laws, policies, and procedural manuals so that the Finance Office can effectively implement the budget plan approved by the Board of Trustees.

The district currently has a fund balance reserve policy that strives to maintain an unassigned fund balance in the general operating fund of no less than 20% and no greater than 40% of the budget for the following year. The Board policy manual can be found on the district's website, and administrative staff should be contacted if any questions arise about such a policy.



Most of the combined local revenue is received in the form of local property tax collections. However, over \$17 million is obtained through locally generated revenue sources, including, but not limited to, gate receipts for athletic events, facility rentals, investment interest, etc. State Revenue collected in the General Fund is from the Available School Fund (ASF), the Foundation School Program (FSP), and the state's share of the Teacher Retirement System (TRS). Federal funds received in the General Fund are costs from implementing federal programs and funding from the School Health and Related Services (SHARS) reimbursement program.

Financial Section



SUMMER L.

Budget Overview

The following documents represent a financial plan for the McKinney Independent School District for the 2024-25 fiscal year. These documents are the direct result of obtaining input from students, parents, citizens, campus and administrative staff, Superintendent, and Board of Trustees. In addition, historical trends and statistics assist administrative staff in determining projected outcomes that may impact relevant factors and/or drivers that determine the funding levels and related expenses of a specific fund.

This budget provides the financial resources necessary to enhance the instructional environment for all students (i.e. gifted and talented, special education, etc.), continue to offer a competitive salary & benefits package to employees and operate our campuses.



ZOE A. - GRADE 12

Funding Information

Please understand that the projected state/federal revenues are estimates based upon the latest finance template. The finance template appears to be current with all known drivers, factors and other relevant information so that the district can make accurate budget decisions.

The State Foundation School Program (FSP) has gone through major changes since House Bill 1 (HB1) was enacted as part of the 3rd Special Session of the 79th Legislature. During the 86th Legislative Session in 2019 Texas passed landmark school finance and property tax reform.

The following is the 88th Legislative Session: Overview taken directly from www.tasanet.org/education-bills-passed-by-the-88th-texas-legislature/

H.B. 1 - (Bonnen/Huffman), the state budget bill, calls for about \$33 billion in general revenue and \$63.5 billion in all funds for public education under TEA for the 2024-25 biennium. That is down from \$41 billion in general revenue and \$64.5 billion in all funds appropriated in SB 1 during the 2022-23 biennium. It is important to note that \$8.5 billion of 2024-25 funding is dedicated to property tax relief through school district tax rate compression over the next biennium. The upcoming budget also anticipates \$9.32 billion in recapture payments from local school districts compared to \$5.65 billion anticipated in SB 1 last biennium.

While there was \$4 billion set aside for school funding and teacher compensation increases, no legislation passed that would have enacted that funding.

H.B. 3 - this session's school safety bill, includes the requirement that districts have at least one-armed security officer per campus, but a school board may claim a good cause exception due to the lack of funding or available personnel. Those claiming a good cause exemption must develop an alternative standard that may include a school marshal or other armed staff member. The bill also increases the school safety allotment 28 cents to \$10 per student and includes a \$15,000 per-campus allotment. HB 3 also requires most staff to complete mental health training; requires education service centers to serve as school safety resources for districts; and assigns TEA to monitor the implementation and operation of requirements related to school safety.

School Finance Reform H.B. 4456 - Effective 1/1/2024- Makes the "no-new-revenue maintenance and operations rate" for school districts equal to the "rate to maintain same level of maintenance & operations revenue."

Enrollment Information

The district’s geographic areas include parts of the cities of McKinney, New Hope, Allen, Fairview, Princeton, and Lowery Crossing.

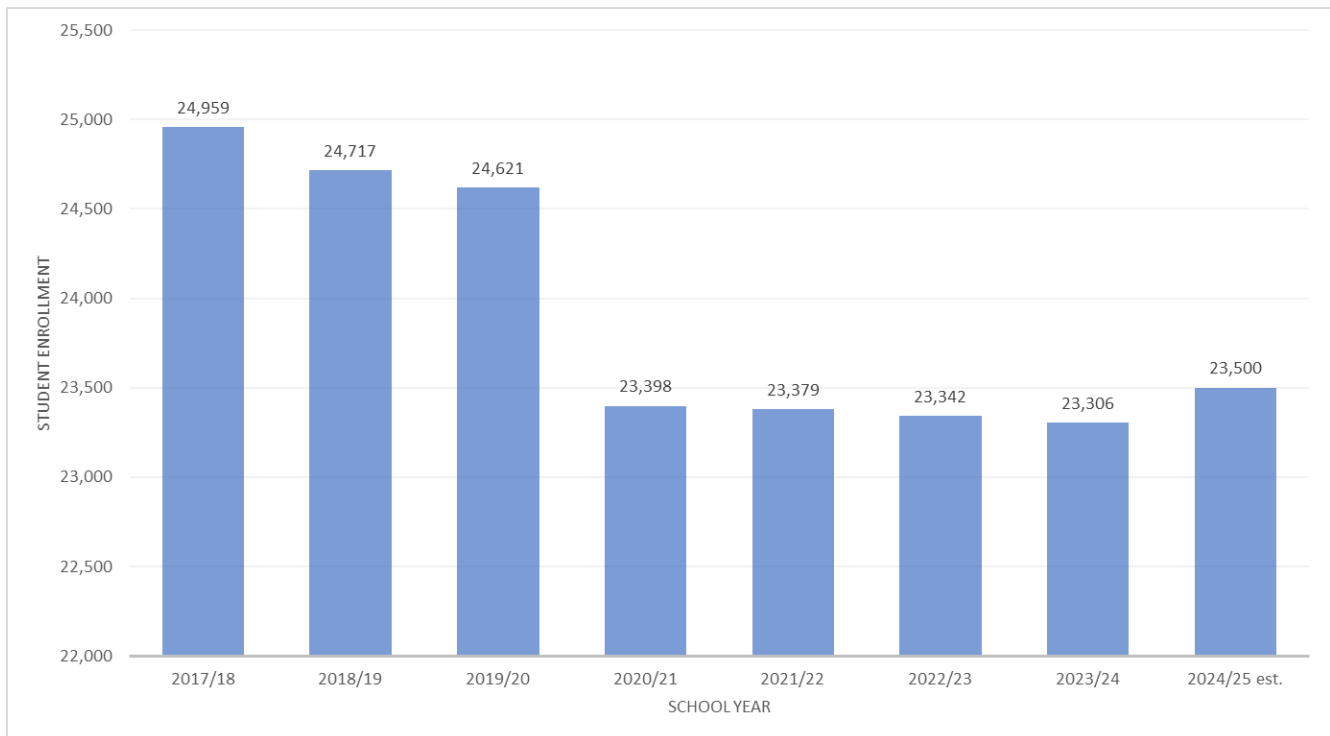
McKinney ISD currently enrolls more than 23,300 students in 21 elementary schools, five middle schools, three high schools, two alternative campuses and one early childhood education center. Including administration and support, MISD maintains 68 facilities covering more than 4 million square feet on 603 acres of ground.

McKinney ISD student population and demographics have not changed significantly in recent years.

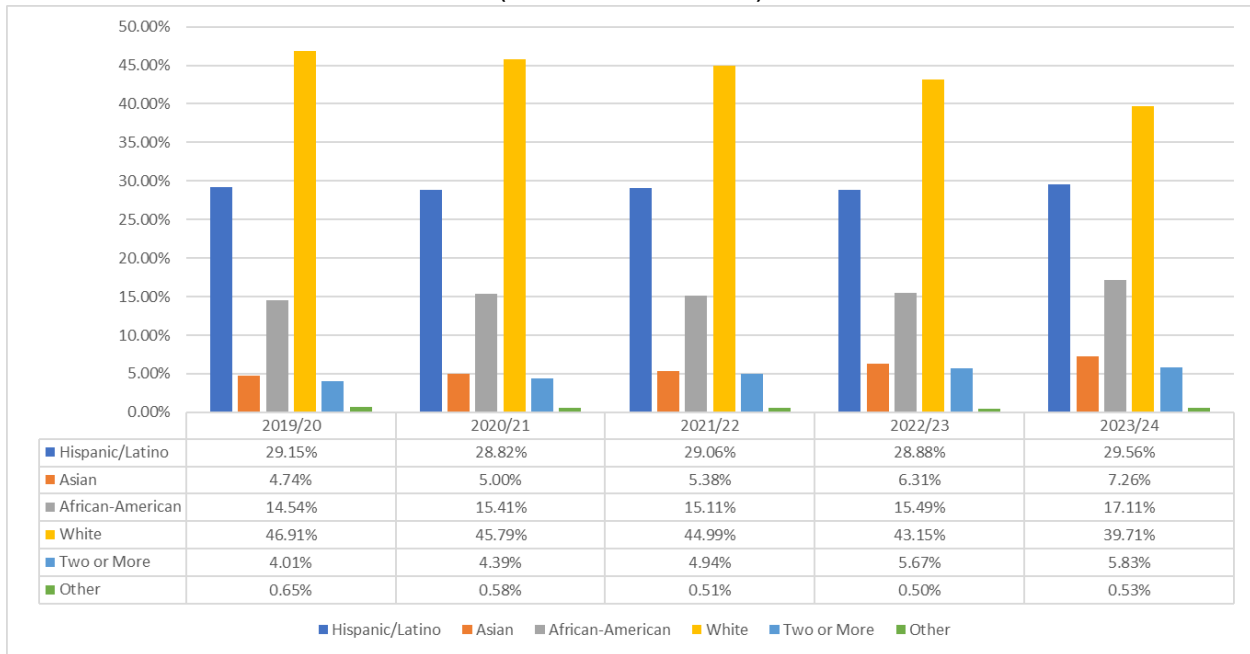


ARIANA C. - GRADE 5

Student Enrollment by School Year



Percentage of Enrolled Students
(Source Fall PEIMS)



Economically Disadvantaged Student Enrollment Data

	2021 - 2022			2022 - 2023			2023 - 2024			2024 - 2025		
	Eco Dis Pop	Total Pop	Percent	Eco Dis Pop	Total Pop	Percent	Eco Dis Pop	Total Pop	Percent	Eco Dis Pop	Total Pop	Percent
McKinney H S	989	2,957	33.45%	1,164	2,918	39.89%	1,172	2,873	40.79%	1,195	2,663	44.87%
McKinney North H S	524	2,160	24.26%	629	2,156	29.17%	705	2,350	30.00%	749	2,383	31.43%
Serenity High	1	3	33.33%	1	4	25.00%	0	5	0.00%	1	8	12.50%
County Residential Center	5	78	6.41%	5	93	5.38%	8	153	5.23%	6	79	7.59%
McKinney Boyd H S	512	2,718	18.84%	557	2,651	21.01%	572	2,575	22.21%	599	2,536	23.62%
Faubion Middle	521	1,310	39.77%	577	1,251	46.12%	538	1,162	46.30%	506	1,036	48.84%
Dowell Middle	262	1,067	24.55%	283	1,076	26.30%	269	1,049	25.64%	250	991	25.23%
Johnson Middle	398	918	43.36%	456	940	48.51%	491	1,057	46.45%	507	1,096	46.26%
Evans Middle	274	892	30.72%	290	830	34.94%	249	785	31.72%	337	787	42.82%
Cockrill Middle	264	1,306	20.21%	304	1,280	23.75%	275	1,235	22.27%	305	1,206	25.29%
Finch EL	244	333	73.27%	278	325	85.54%	285	337	84.57%	283	338	83.73%
Webb EL	235	343	68.51%	241	355	67.89%	239	388	61.60%	276	474	58.23%
Burks EL	264	332	79.52%	274	329	83.28%	297	366	81.15%	339	414	81.88%
Caldwell EL	286	455	62.86%	311	458	67.90%	315	447	70.47%	278	410	67.80%
Valley Creek EL	52	487	10.68%	145	569	25.48%	114	506	22.53%	126	502	25.10%
Glen Oaks EL	42	493	8.52%	57	526	10.84%	51	511	9.98%	53	479	11.06%
Slaughter EL	297	587	50.60%	319	578	55.19%	304	556	54.68%	308	550	56.00%
Johnson EL	98	407	24.08%	99	380	26.05%	101	388	26.03%	115	372	30.91%
Eddins EL	38	358	10.61%	39	344	11.34%	53	347	15.27%	61	363	16.80%
Walker EL	67	455	14.73%	65	433	15.01%	64	398	16.08%	73	378	19.31%
Wolford EL	70	395	17.72%	73	405	18.02%	78	412	18.93%	73	386	18.91%
McNeil EL	157	382	41.10%	180	372	48.39%	188	381	49.34%	158	333	47.45%
Malvern EL	294	419	70.17%	352	441	79.82%	340	437	77.80%	328	423	77.54%
Vega EL	268	425	63.06%	329	477	68.97%	347	473	73.36%	355	481	73.80%
Bennett EL	74	559	13.24%	78	522	14.94%	59	481	12.27%	70	420	16.67%
Minshe EL	154	522	29.50%	179	512	34.96%	151	461	32.75%	155	433	35.80%
Wilmeth EL	51	548	9.31%	69	544	12.68%	60	495	12.12%	49	434	11.29%
McGowen EL	182	568	32.04%	204	578	35.29%	215	558	38.53%	228	566	40.28%
Press EL	214	770	27.79%	250	830	30.12%	188	424	44.34%	255	574	44.43%
Lawson Early Childhood	397	498	79.72%	305	522	58.43%	384	610	62.95%	317	574	55.23%
McClure EL	90	632	14.24%	106	630	16.83%	98	608	16.12%	112	655	17.10%
Frazier EL	-	-	-	-	-	-	134	711	18.85%	158	781	20.23%
J J A E P	1	2	50.00%	3	13	23.08%	7	11	63.64%	1	14	7.14%
District Wide	7,325	23,379	31.33%	8,222	23,342	35.22%	8,351	23,550	35.46%	8,626	23,139	37.28%

Other Budgetary Information

The general fund budget has been prepared based on trends and drivers such as enrollment, maintaining educational programs offered to students, stable economic disadvantaged percentage of student population, and staff increases based on current formula.

Other relative factors and trends that financially impact the general fund are:

- Property value growth
- Potential underpayment or overpayment as the LPE may be forecasted under/over district projections
- The district does not receive any alternative tax collections, e.g., sales tax, income tax, etc.



CHRISTOPHER M.

In the future the district plans to utilize the fund balance to address any negative trends in upcoming budget forecasts.

All district goals and objectives have been included in the current budget.

All accrued obligations for post-employment benefits have been reflected in the budget.

The district’s classification of its fund balances includes non-spendable, restricted, committed, assigned, and unassigned. There are no amounts which drive certain classifications. As of June 30, 2024, the district had the following fund balance amounts by category:

- Non-spendable \$4,140,470
- Restricted \$126,796,929
- Committed \$5,734,160
- Assigned \$2,550,000
- Unassigned \$103,909,696

The non-spendable fund balance is made up of amounts that cannot be spent because they are either not in a spendable form or legally/contractually required to be maintained intact such as inventories and pre-paid items. The restricted portion of the fund balance includes amounts for which constraints have been placed on the use of the resources such as debt service funds and capital project funds. The committed fund balance includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Trustees such as campus activity funds. The assigned portion of fund balance includes amounts

that are constrained by the district's intent to be used for a specific purpose but are neither restricted nor committed such as technology refreshes and security upgrades. The unassigned portion of fund balance includes amounts that have not been assigned to other funds or restricted, committed, or assigned to a specific purpose within the General Fund.

The Financial Section provides specific fiscal information regarding the various funds of the district. By law, the Board of Trustees must approve annual budgets for the General Fund, Student Nutrition Fund, and the Debt Service Fund. These three funds are included in this section.

The Financial Section begins with the Combined Budget Summary of the General Fund, Student Nutrition Fund, and Debt Service Fund. After the summary, the remaining Financial Section provides the reader with specific information about each of the three funds named above.

Major Revenue Sources

Most school districts have a healthy balance between their State and local resources. For MISD, approximately 10.22% of total combined revenues are funded by State Aid programs (property taxes are the largest revenue source).

Overall, the aggregate revenue budgets for 2024-25 are as follows:

- \$321,723,998 in local revenues
- \$38,136,389 in state revenues
- \$13,120,319 in federal revenues

Most of the general fund and debt service fund local revenue is received in the form of local property tax collections. However, approximately \$9.9 million of the general fund local revenue is received through locally generated revenue sources, including, but not limited to, gate receipts for athletic events, athletic and academic camps, facility rentals, investment interest and after-school enrichment programs. Much of the student nutrition local revenue is generated from student paid meals.

Assumptions

The Texas Legislature meets biennially, during odd numbered years, and the next regular session is scheduled for Spring, 2025. McKinney ISD has forecasted revenue projections based upon the assumption that State funding mechanisms will remain static up to and through that period as no new money shall be received outside of what the formulas currently provide.

There is an underlying assumption of property value growth and enrollment growth, which impacts certain major revenue sources and major expenditure categories.

GASB 75 and Other Post Employment Benefits (OPEB)

Changes in the deferred outflows of resources, deferred inflows of resources and net pension liability must be recorded as expenses. Changes in contributions made after the measurement date caused the change in net position to increase in the amount of \$671,891. The district’s share of the unrecognized deferred inflows and outflows for TRS as of the measurement date must be amortized and the district’s proportionate share of the pension expense must be recognized. These cause the change in net position to decrease in the amount of \$7,342,522. The net effect is a decrease in net position.



Changes in the deferred outflows of resources, deferred inflows of resources and net OPEB liability must be recorded as expenses. Changes in contributions made after the measurement date caused the change in net position to increase in the amount of \$58,774. The district’s share of the unrecognized deferred inflows and outflows for TRS as of the measurement date must be amortized and the district’s proportionate share of the OPEB expense must be recognized. These cause the change

ELLIE F. in net position to increase in the amount of \$8,409,198. The net effect is an increase in net position.

McKinney Independent School District
Schedule of the District’s Proportionate Share of the Net Pension Liability – Teacher Retirement System of Texas (Exhibit G-2)
Year Ended June 30, 2024

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
District’s proportion of the net pension liability	0.12203671%	0.12564764%	0.1258640%	0.1002023%	0.1399813%	0.1382331%	0.1340302%	0.1289138%	0.1322152%	0.0893256%
District’s proportionate share of the net pension liability	\$ 83,827,445	\$ 74,593,775	\$ 32,053,109	\$ 53,666,330	\$ 72,766,653	\$ 76,086,879	\$ 42,855,649	\$ 48,714,622	\$ 46,736,313	\$ 23,860,103
State’s proportionate share of the net pension liability associated with the District	121,763,015	115,169,997	53,983,427	127,252,744	105,756,584	114,043,598	68,064,935	82,732,771	78,939,744	67,991,156
Totals	\$ 205,590,460	\$ 189,763,772	\$ 86,036,536	\$ 180,919,074	\$ 178,523,237	\$ 190,130,477	\$ 110,920,584	\$ 131,447,393	\$ 125,676,057	\$ 91,851,259
District’s covered payroll	\$ 167,738,217	\$ 167,187,277	\$ 137,661,752	\$ 158,789,220	\$ 153,920,464	\$ 147,901,986	\$ 142,291,152	\$ 136,704,162	\$ 130,962,482	\$ 133,137,785
District’s proportionate share of the net pension liability as a percentage of its covered payroll	49.98%	44.62%	23.28%	33.80%	47.28%	51.44%	30.12%	35.64%	35.69%	17.92%
Plan fiduciary net position as a percentage of the total pension liability	73.15%	75.62%	88.79%	75.54%	75.24%	73.74%	82.17%	78.00%	78.43%	83.25%

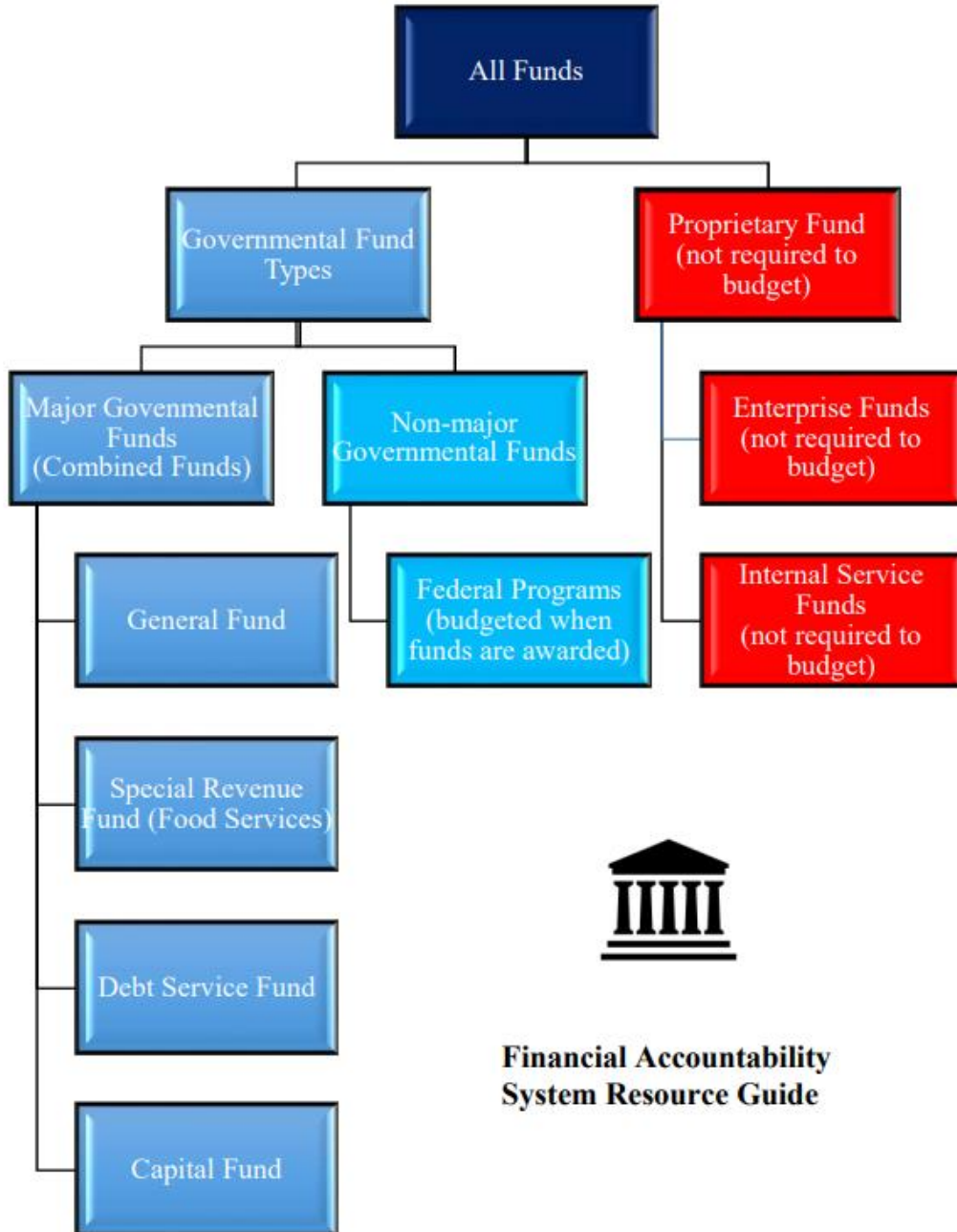
Note 1: The information disclosed for each fiscal year is reported as of the measurement date of the net pension liability which is August 31 of the preceding fiscal year.

Note 2: Plan information was unavailable prior to 2015.

Combined Budget Summary

Federal, state, and local guidelines define the budget development process. The annually adopted budget includes the General, Student Nutrition, and Debt Service funds. Total combined revenues and other resources are \$373,480,706 and total combined expenditures and other uses are \$392,823,694.

Structure of All Funds



**Financial Accountability
System Resource Guide**

**McKinney Independent School District
Combined Funds Budget By Function
For the Year Ended June 30, 2025**

	General Operating	Food Service Fund	Debt Service Fund	Total Funds Combined
Revenues				
Local	210,901,272	6,048,183	104,774,543	321,723,998
State	37,579,476	56,913	500,000	38,136,389
Federal	6,200,000	6,920,319	-	13,120,319
Total Revenues	254,680,748	13,025,415	105,274,543	372,980,706
Other Resources	500,000	-	-	500,000
Total Revenue and Other Resources	255,180,748	13,025,415	105,274,543	373,480,706
Expenditures				
Instruction	156,242,023	-	-	156,242,023
Instructional Resources & Media Services	4,512,283	-	-	4,512,283
Curriculum & Staff Development	3,648,547	-	-	3,648,547
Instruction Leadership	5,218,086	-	-	5,218,086
School Leadership	17,718,763	-	-	17,718,763
Guidance, Counseling, & Evaluation Services	10,161,222	-	-	10,161,222
Social Work Services	777,045	-	-	777,045
Health Services	3,502,911	-	-	3,502,911
Student Transportation	10,400,814	-	-	10,400,814
Food Service	-	13,858,346	-	13,858,346
Co-Curricular/Extracurricular Activities	7,472,168	-	-	7,472,168
General Administration	6,008,837	-	-	6,008,837
Plant Maintenance and Operations	27,089,502	332,992	-	27,422,494
Security and Monitoring Services	4,278,324	-	-	4,278,324
Data Processing Services	7,485,911	-	-	7,485,911
Community Services	210,277	-	-	210,277
Debt Service	-	-	105,274,543	105,274,543
Facilities Acquisition and Construction	-	-	-	-
Contracted Instructional Services	6,507,793	-	-	6,507,793
Payments to JJAEP Program	150,000	-	-	150,000
Other Intergovernmental Charges	1,973,307	-	-	1,973,307
Total Expenditures	273,357,813	14,191,338	105,274,543	392,823,694
Other Uses				
Total Expenditures and Other Uses	273,357,813	14,191,338	105,274,543	392,823,694
Revenues Over/(Under) Expenditures	(18,677,065)	(1,165,923)	-	(19,842,988)
Net Change in Fund Balance	(18,177,065)	(1,165,923)	-	(19,342,988)
Projected Beginning Fund Balance (July 1)	110,572,902	6,114,447	40,376,969	157,064,318
Prior Period Adjustments	-	-	-	-
Projected Ending Fund Balance (June 30)	92,395,837	4,948,524	40,376,969	137,721,330

**McKinney Independent School District
Combined Funds Budget By Function - 3 Year
For the Years Ended June 30, 2023 - June 30, 2025**

	2022-23	2023-2024			2024-2025	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
Local	304,611,466	313,385,131	289,550,294	283,179,846	321,723,998	8,338,867
State	33,450,183	31,904,920	50,594,055	64,945,334	38,136,389	6,231,469
Federal	13,575,816	12,112,858	12,112,858	8,163,902	13,120,319	1,007,461
Total Revenues	351,637,465	357,402,909	352,257,207	356,289,082	372,980,706	15,577,797
Other Resources	44,225,795	150,000	150,000	31,605,112	500,000	350,000
Total Revenue and Other Resources	395,863,260	357,552,909	352,407,207	387,894,194	373,480,706	15,927,797
Expenditures						
Instruction	143,048,744	152,973,558	151,432,103	144,948,741	156,242,023	3,268,465
Instr Resources & Media Services	4,331,930	4,748,832	4,731,739	4,547,836	4,512,283	(236,549)
Curriculum & Staff Development	3,436,070	3,913,048	3,856,542	3,705,699	3,648,547	(264,501)
Instruction Leadership	4,410,298	4,789,179	4,809,244	4,617,761	5,218,086	428,907
School Leadership	16,521,140	17,446,354	17,481,639	16,879,552	17,718,763	272,409
Guidance, Counseling, & Eval Services	6,258,111	10,196,467	7,668,813	7,321,954	10,161,222	(35,245)
Social Work Services	476,596	616,325	780,330	644,243	777,045	160,720
Health Services	3,089,593	3,343,216	3,349,110	3,285,113	3,502,911	159,695
Student Transportation	10,432,809	10,014,981	11,395,462	11,412,744	10,400,814	385,833
Food Service	12,852,222	13,888,818	14,964,521	15,309,009	13,858,346	(30,472)
Cocurricular/Extracurricular Activities	7,217,119	7,451,011	7,687,386	7,639,020	7,472,168	21,157
General Administration	5,725,942	6,353,106	6,532,914	6,356,335	6,008,837	(344,269)
Plant Maintenance and Operations	22,831,089	26,517,330	27,136,576	25,257,722	27,422,494	905,164
Security and Monitoring Services	1,941,643	2,045,288	3,574,858	3,892,473	4,278,324	2,233,036
Data Processing Services	4,894,585	7,234,098	7,273,710	6,813,348	7,485,911	251,813
Community Services	225,912	215,514	198,247	179,664	210,277	(5,237)
Debt Service	82,404,482	88,416,203	90,408,143	91,236,179	105,274,543	16,858,340
Facilities Acquisition and Construction	-	-	-	-	-	-
Contracted Instructional Services	20,626,414	16,094,547	6,034,874	5,431,182	6,507,793	(9,586,754)
Payments to JJAEP Program	-	150,000	150,000	23,603	150,000	-
Other Intergovernmental Charges	1,901,496	1,973,307	1,924,914	1,921,219	1,973,307	-
Total Expenditures	352,626,195	378,381,182	371,391,125	361,423,397	392,823,694	14,442,512
Other Uses	40,072,564	-	-	30,884,447	-	-
Total Expenditures and Other Uses	392,698,759	378,381,182	371,391,125	392,307,844	392,823,694	14,442,512
Revenues Over/(Under) Expenditures	(988,730)	(20,978,273)	(18,983,918)	(5,134,315)	(19,842,988)	1,135,285
Net Change in Fund Balance	3,164,501	(20,828,273)	(18,983,918)	(4,413,650)	(19,342,988)	1,485,285
Projected Beginning Fund Balance	158,313,467	161,477,968	161,477,968	161,477,968	157,064,318	(4,413,650)
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	161,477,968	140,649,695	142,494,050	157,064,318	137,721,330	(2,928,365)

McKinney Independent School District
Combined Funds - By Object Category
For the Years Ended June 30, 2023 - June 30, 2025 (Actual, Budgeted and Projected)

	2022-23	2023-24			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
Local	304,611,466	313,385,131	289,292,294	283,179,846	321,723,998	8,338,867
State	33,450,183	31,904,920	50,594,055	64,945,334	38,136,389	6,231,469
Federal	13,575,816	12,112,858	12,112,858	8,163,902	13,120,319	1,007,461
Total Revenues	<u>351,637,465</u>	<u>357,402,909</u>	<u>351,999,207</u>	<u>356,289,082</u>	<u>372,980,706</u>	<u>15,577,797</u>
Other Resources	44,225,795	150,000	150,000	31,605,112	500,000	350,000
Total Revenue and Other Resources	<u>395,863,260</u>	<u>357,552,909</u>	<u>352,149,207</u>	<u>387,894,194</u>	<u>373,480,706</u>	<u>15,927,797</u>
Expenditures						
Payroll Costs	189,137,776	208,838,095	205,476,064	200,034,012	216,178,265	7,340,170
Contracted Services	61,701,107	63,377,567	56,638,209	53,149,774	53,169,161	(10,208,406)
Supplies & Materials	9,337,543	10,880,511	11,042,217	9,242,971	10,671,477	(209,034)
Other Operating Costs	4,963,359	5,793,806	6,565,634	5,900,304	5,934,596	140,790
Debt Services	82,404,482	88,416,203	90,628,809	91,236,180	105,274,543	16,858,340
Capital Outlay	5,081,928	1,075,000	1,906,840	1,860,156	1,595,652	520,652
Total Expenditures	<u>352,626,195</u>	<u>378,381,182</u>	<u>372,257,773</u>	<u>361,423,397</u>	<u>392,823,694</u>	<u>14,442,512</u>
Other Uses	40,072,564	-	-	30,884,447	-	-
Total Expenditures and Other Uses	<u>392,698,759</u>	<u>378,381,182</u>	<u>372,257,773</u>	<u>392,307,844</u>	<u>392,823,694</u>	<u>14,442,512</u>
Revenues Over/(Under) Expenditures	<u>(988,730)</u>	<u>(20,978,273)</u>	<u>(20,258,566)</u>	<u>(5,134,315)</u>	<u>(19,842,988)</u>	<u>1,135,285</u>
Net Change in Fund Balance	3,164,501	(20,828,273)	(20,108,566)	(4,413,650)	(19,342,988)	1,485,285
Projected Beginning Fund Balance	158,313,465	161,477,968	161,477,968	161,477,968	157,064,318	(4,413,650)
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	<u>161,477,968</u>	<u>140,649,695</u>	<u>141,369,402</u>	<u>157,064,319</u>	<u>137,721,330</u>	<u>(2,928,365)</u>

**McKinney Independent School District
Combined Funds Budget By Function - Comparative Summary
For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Projected Actual	2024-2025 Adopted Budget	2025-2026 Projected Budget	2026-2027 Projected Budget	2027-2028 Projected Budget
Revenues								
Local	259,582,210	266,708,604	304,611,466	283,179,846	321,723,998	317,693,393	326,006,197	334,561,588
State	43,587,205	31,000,290	33,450,183	64,945,334	38,136,389	38,889,117	39,656,899	40,440,038
Federal	9,730,349	18,339,196	13,575,816	8,163,902	13,120,319	10,382,725	10,590,380	10,802,188
Total Revenues	312,899,764	316,048,090	351,637,465	356,289,082	372,980,706	366,965,235	376,253,476	385,803,813
Other Resources	18,409,270	52,265,806	44,225,795	31,605,112	500,000	150,000	150,000	150,000
Total Revenue and Other Resources	331,309,034	368,313,896	395,863,260	387,894,194	373,480,706	367,115,235	376,403,476	385,953,813
Expenditures								
Instruction	141,923,792	143,434,266	143,048,744	144,948,741	156,242,023	147,122,972	149,329,817	151,569,764
Instructional Resources & Media Services	4,141,718	4,425,392	4,331,930	4,547,836	4,512,283	4,616,054	4,685,294	4,755,574
Curriculum & Staff Development	3,087,989	3,162,248	3,436,070	3,705,699	3,648,547	3,761,284	3,817,704	3,874,969
Instruction Leadership	4,346,300	4,789,609	4,410,298	4,617,761	5,218,086	4,687,027	4,757,333	4,828,693
School Leadership	16,021,530	16,276,992	16,521,140	16,879,552	17,718,763	17,132,745	17,389,736	17,650,583
Guidance, Counseling, & Eval Services	8,836,188	5,989,906	6,258,111	7,321,954	10,161,222	7,431,783	7,543,260	7,656,409
Social Work Services	397,805	148,355	476,596	644,243	777,045	653,907	663,715	673,671
Health Services	2,935,349	3,067,083	3,089,593	3,285,113	3,502,911	3,334,390	3,384,406	3,435,172
Student Transportation	8,601,790	10,574,428	10,432,809	11,412,744	10,400,814	11,583,935	11,757,694	11,934,060
Food Service	8,335,990	11,477,624	12,852,222	15,309,009	13,858,346	13,304,012	13,503,572	13,706,126
Cocurricular/Extracurricular Activities	6,561,416	6,915,580	7,217,119	7,639,020	7,472,168	7,753,605	7,869,909	7,987,958
General Administration	5,150,936	4,975,021	5,725,942	6,356,335	6,008,837	6,451,680	6,548,455	6,646,682
Plant Maintenance and Operations	12,473,556	21,256,037	22,831,089	25,257,722	27,422,494	25,637,534	26,022,097	26,412,429
Security and Monitoring Services	2,194,629	2,302,984	1,941,643	3,892,473	4,278,324	3,950,860	4,010,123	4,070,275
Data Processing Services	4,111,840	4,500,906	4,894,585	6,813,348	7,485,911	6,915,548	7,019,281	7,124,571
Community Services	162,429	206,030	225,912	179,664	210,277	182,359	185,094	187,871
Debt Service	73,211,706	70,008,194	82,404,482	91,236,179	105,274,543	97,573,678	101,470,744	105,522,032
Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
Contracted Instructional Services	-	3,419,538	20,626,414	5,431,182	6,507,793	5,512,650	5,595,339	5,679,270
Payments to JJAEP Program	-	-	-	23,603	150,000	23,957	24,316	24,681
Other Intergovernmental Charges	1,698,509	1,770,748	1,901,496	1,921,219	1,973,307	1,950,037	1,979,288	2,008,977
Total Expenditures	304,193,472	318,700,941	352,626,195	361,423,397	392,823,694	369,580,017	377,557,177	385,749,767
Other Uses	18,255,325	52,324,732	40,072,564	30,884,447	-	-	-	-
Total Expenditures and Other Uses	322,448,797	371,025,673	392,698,759	392,307,844	392,823,694	369,580,017	377,557,177	385,749,767
Revenues Over/(Under) Expenditures	8,706,292	(2,652,851)	(988,730)	(5,134,315)	(19,842,988)	(2,614,782)	(1,303,701)	54,046
Net Change in Fund Balance	8,860,237	(2,711,777)	3,164,501	(4,413,650)	(19,342,988)	(2,464,782)	(1,153,701)	204,046
Projected Beginning Fund Balance	154,309,816	163,170,054	158,313,470	161,477,968	157,064,318	137,721,330	135,256,548	134,102,847
Prior Period Adjustments	-	(2,144,807)	-	-	-	-	-	-
Projected Ending Fund Balance	163,170,054	158,313,470	161,477,968	157,064,318	137,721,330	135,256,548	134,102,847	134,306,893

FOOTNOTES

This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas. This financial plan does not include the opening of any new schools. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required. This financial plan does not assume any pay raises for staff beyond the 2024-2025 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis. Revenue forecasts assume property value growth at 4% per annum. Because Future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified. This plan does not reflect the expected annual budget saves the district customarily maintains.

**McKinney Independent School District
Combined Funds - By Object Category
For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
Revenues								
<i>Local</i>								
Taxes, Current Year	252,491,100	256,836,509	286,186,992	262,087,359	297,446,969	293,421,682	301,241,216	309,291,977
Taxes, Prior Year	422,767	513,943	459,734	(343,710)	3,460,097	3,413,273	3,504,235	3,597,887
Taxes - Rollback	1,410,495	3,172,687	1,420,220	2,429,140	500,000	507,697	515,868	524,170
Penalties, Interest, and Other Tax Revenues	1,156,710	1,033,851	1,059,397	1,235,978	2,610,249	2,574,925	2,643,545	2,714,195
Tuition	41,460	61,988	32,025	57,442	200,000	204,000	208,080	212,242
Revenue - Day Care	-	-	-	-	60,000	61,200	62,424	63,672
Princeton Land Detachment	10,865	10,865	10,865	10,865	-	-	-	-
Interest Income/Investment	134,587	401,975	7,746,854	9,805,432	9,250,000	9,150,000	9,303,000	9,459,060
Rental of Facilities	253,290	498,859	766,903	778,143	526,000	536,520	547,250	558,195
Gifts & Bequests	-	-	-	-	-	-	-	-
Insurance Recovery	5,311	-	-	-	-	-	-	-
Miscellaneous Revenue	947,035	1,031,211	696,378	709,810	340,000	346,800	353,736	360,811
Food Service Revenue	1,591,819	1,808,132	5,071,397	5,157,973	6,048,183	6,169,147	6,292,530	6,418,380
Athletics Revenue	588,731	767,415	717,022	717,880	767,500	782,850	798,507	814,477
Misc Rev Intermediate Sources	528,040	571,168	443,680	533,534	515,000	525,300	535,806	546,522
Total Local	259,582,210	266,708,604	304,611,466	283,179,846	321,723,998	317,693,394	326,006,198	334,561,588
<i>State</i>								
Per Capita - Available Funds Revenue	11,240,074	11,710,592	13,920,172	9,143,164	13,480,439	13,750,048	14,025,049	14,305,550
Foundation Entitlements	18,554,777	6,785,203	5,846,667	35,479,694	10,783,031	10,998,692	11,218,665	11,443,039
Other Foundation Revenues	812,622	218,207	-	-	-	-	-	-
Other State Revenues	946,241	441,768	1,505,722	7,439,476	556,913	558,051	559,212	560,397
TRS On-Behalf	12,033,491	11,844,522	12,177,622	12,883,000	13,316,006	13,582,326	13,853,973	14,131,052
Total State	43,587,205	31,000,292	33,450,183	64,945,334	38,136,389	38,889,117	39,656,899	40,440,038
<i>Federal</i>								
Nat'l School Breakfast	1,311,288	2,448,658	1,465,475	1,723,464	1,392,919	1,420,777	1,449,193	1,478,177
Nat'l School Lunch	4,581,571	10,376,406	5,011,891	4,948,036	4,708,831	4,803,008	4,899,068	4,997,049
USD Donated Commodities	723,167	955,018	643,993	744,246	777,919	793,477	809,347	825,534
Federal Revenues	-	-	666,725	-	40,650	41,463	42,292	43,138
School Related Health (SHARS)	3,114,323	4,559,114	5,238,648	437,481	6,200,000	3,324,000	3,390,480	3,458,290
Summer Feeding Program	-	-	549,084	310,675	-	-	-	-
Total Federal	9,730,349	18,339,196	13,575,816	8,163,902	13,120,319	10,382,725	10,590,380	10,802,188
Total Revenue	312,899,764	316,048,092	351,637,465	356,289,082	372,980,706	366,965,235	376,253,476	385,803,813
Other Resources								
Sale of Bonds	17,800,000	44,735,000	36,165,000	30,405,000	-	-	-	-
Sale of Real and Personal Property	19,238	-	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	3,866,129	-	-	-	-	-
Operating Transfers In	-	-	-	500,000	500,000	150,000	150,000	150,000
Premium/Discount on Bonds	590,033	7,530,803	4,194,666	700,112	-	-	-	-
Total Other Resources	18,409,271	52,265,803	44,225,795	31,605,112	500,000	150,000	150,000	150,000
Total Revenues and Other Resources	331,309,035	368,313,895	395,863,260	387,894,194	373,480,706	367,115,235	376,403,476	385,953,813

**McKinney Independent School District
Combined Funds - By Object Category
For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
Expenditures								
<i>Payroll Costs</i>								
Substitute Salary	1,945,265	2,805,955	3,151,462	3,298,627	2,917,707	3,348,106	3,398,328	3,449,303
Other Payroll Payments	861,921	888,108	937,072	1,053,301	1,015,977	1,069,101	1,085,137	1,101,414
Stipends	4,403,828	4,388,243	4,705,546	4,933,355	5,971,285	5,007,355	5,082,466	5,158,703
Professional Salaries	136,509,939	135,142,930	131,809,417	139,153,077	150,511,952	141,240,373	143,358,979	145,509,363
Extra Duty/Overtm/Sup/Sti	696,506	793,484	1,156,846	1,299,980	785,797	1,319,480	1,339,272	1,359,361
Salaries Substitute Suppo	358,588	600,625	665,791	791,745	749,999	803,621	815,675	827,911
Part-Time Employees	456,258	497,589	571,942	687,443	567,003	697,755	708,221	718,844
Support Personnel Salary	17,747,982	17,988,688	18,048,503	19,076,703	21,116,629	19,358,458	19,648,835	19,943,567
Retirement Increments	355,465	466,470	431,054	95,138	174,998	96,565	98,014	99,484
Employee Allowances	174,808	214,633	211,474	228,958	239,568	232,392	235,878	239,416
Social Security & Medic T	2,263,860	2,242,279	2,246,772	2,381,232	2,516,888	2,416,869	2,453,122	2,489,919
Group Hospitalization	6,152,846	6,124,357	5,837,976	5,823,027	6,652,264	5,909,809	5,998,457	6,088,433
Workers Compensation	182,393	390,600	304,622	680,758	750,934	691,004	701,370	711,890
Trs On-Behalf Payments	12,033,491	11,844,522	12,099,505	12,883,268	13,316,006	13,076,517	13,272,665	13,471,755
Unemployment Compensation	231,232	171,112	162,556	162,556	200,000	164,994	167,469	169,981
TRS Care	5,896,778	6,620,454	6,791,530	7,479,165	8,685,521	7,588,290	7,702,114	7,817,646
Employee Benefits-403B Ad	6,488	5,929	5,709	5,679	5,737	5,764	5,851	5,939
Total Payroll Costs	190,277,646	191,185,977	189,137,776	200,034,012	216,178,265	203,026,454	206,071,853	209,162,930
<i>Contracted Services</i>								
Legal Services	189,996	140,975	154,691	195,678	215,000	198,613	201,592	204,616
Audit Services	181,498	143,650	79,572	185,650	128,500	188,435	191,261	194,130
Tax Appraisal/Collections	1,742,085	1,814,896	1,945,217	1,929,236	2,013,307	1,958,175	1,987,547	2,017,360
Lobbying Service Fees	1,914	1,650	2,101	1,727	-	1,753	1,779	1,806
Contracted/Prof Services	11,089,810	19,781,976	1,346,368	87,191	234,772	88,499	89,826	91,174
Student Tuition-Public Sc	-	-	-	-	20,000	-	-	-
Student Tuition-Non-Publi	34,200	56,400	106,076	23,603	350,000	23,957	24,316	24,681
Stu Tuition Cr-Chapter 41	-	3,419,538	20,626,414	5,431,182	6,507,793	5,512,650	5,595,339	5,679,270
Educational Service Cente	85,390	313,944	226,848	125,042	89,200	126,918	128,821	130,754
Contracted Repair Of Vehi	73,174	72,747	165,654	128,415	86,500	131,355	133,325	135,326
Contract Svcs-Bldg/Ground	421,111	634,081	808,877	420,500	489,890	426,808	433,210	439,708
Contracted Maint & Repair	3,022,539	3,392,191	1,282,830	2,080,671	2,269,459	2,187,927	2,220,746	2,254,057
Utilities: Water/Sewer/Tr	970,205	938,639	1,043,739	1,193,491	1,206,000	1,211,393	1,229,564	1,248,008
Utilities: Telephone/Tele	279,101	205,751	176,565	231,032	302,067	234,497	238,015	241,585
Utilities: Electricity	2,545,218	3,159,776	3,296,622	3,470,170	3,577,000	3,522,223	3,575,056	3,628,682
Utilities: Gas-Heating/Co	263,364	363,782	314,022	352,844	433,865	358,137	363,509	368,961
Utilities	-	-	-	-	205,808	73	75	75
Rentals: Operating Leases	1,082,056	315,215	113,516	908,833	223,669	922,551	936,389	950,435
Consulting Services	40,000	40,000	40,000	204,933	130,000	208,007	211,127	214,294
Police	114,329	117,223	137,301	222,507	179,079	225,845	229,232	232,671
Officials Sporting Events	192,318	215,190	215,264	254,126	258,301	257,938	261,807	265,734
Non Employee Game Workers	58,365	66,101	79,024	39,609	43,110	40,203	40,806	41,418
Misc Contracted Services	7,320,642	10,836,017	29,540,407	35,663,334	34,205,841	34,639,040	35,158,626	35,686,005
Total Contracted Services	29,707,312	46,029,742	61,701,107	53,149,774	53,169,161	52,464,995	53,251,970	54,050,750
<i>Supplies and Materials</i>								
Gas & Other Fuels/Vehicle	541,777	679,862	988,022	1,218,491	1,177,866	1,250,765	1,269,527	1,288,570
Custodial Supplies	2,839	7,906	10,835	7,674	10,000	7,789	7,906	8,025
Building Supplies	424,066	452,814	550,764	565,658	622,665	574,143	582,755	591,496
Grounds Supplies	90,542	65,032	39,874	56,538	280,940	57,386	58,247	59,121
Maintenance Uniforms	26,091	27,285	27,452	58,386	41,240	59,262	60,151	61,053
Maintenance & Operations	74,698	100,711	156,497	278,594	149,730	282,774	287,016	291,321
Textbooks-Not State Adopt	82,040	14,743	21,736	9,306	25,950	9,446	9,587	9,731
Reading Materials/Library	692,889	672,348	402,203	458,055	482,432	464,926	471,900	478,978
Testing Materials	467,041	483,111	511,865	529,977	642,856	537,927	545,996	554,185
Food Expenses (Food Servi	-	-	637,281	305,382	-	-	-	-
USDA Donated Commodities	723,167	955,018	643,993	744,246	777,919	746,802	758,004	769,374
Computer Supplies	352,460	308,533	310,037	199,846	318,755	207,217	210,326	213,480
AV/Photo Equipment & Supp	39,366	23,040	13,742	30,688	32,690	31,148	31,616	32,090
Furniture & Equipment	1,077,738	836,979	880,369	853,648	667,277	597,731	606,697	615,798
General Supplies	2,952,505	2,892,117	4,142,873	3,926,482	5,441,157	4,129,025	4,190,960	4,253,824
Total Supplies and Materials	7,547,217	7,519,498	9,337,543	9,242,971	10,671,477	8,956,341	9,090,687	9,227,046

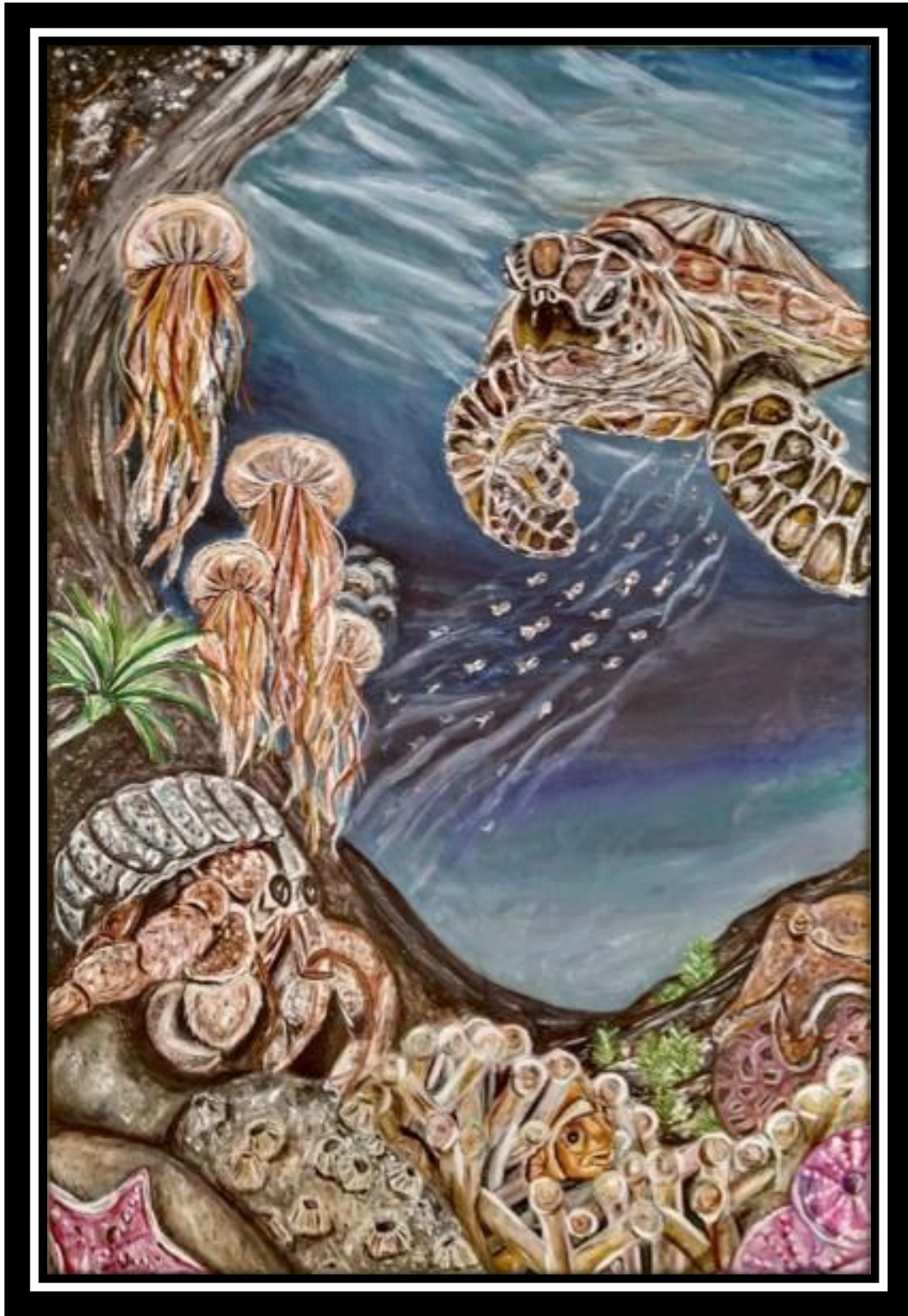
**McKinney Independent School District
Combined Funds - By Object Category
For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<i>Other Operating Costs</i>								
Employee Travel & Subsist	240,720	680,656	860,869	843,179	568,196	859,283	872,173	885,255
Student Travel & Subsiste	216,145	453,212	516,312	631,758	494,201	641,234	650,853	660,616
Non-Employee Travel	11,325	25,869	32,294	23,113	40,400	23,460	23,812	24,169
Insurance & Bonding Costs	1,438,561	1,722,749	2,458,024	3,526,649	3,708,972	3,579,549	3,633,242	3,687,741
Election Costs	49,924	-	73,428	(7,343)	75,000	(7,453)	(7,565)	(7,678)
Statutorily Req.Public No	34,638	3,495	3,124	4,365	4,310	4,430	4,497	4,564
Reclassified Transp Costs	113,549	356,799	429,585	343,694	321,406	348,849	354,082	359,393
Dues Paid To Organization	194,366	202,614	208,818	211,738	279,531	214,914	218,138	221,410
Miscellaneous Operating C	328,721	366,664	380,906	323,151	442,580	327,909	332,828	337,820
Total Other Operating Costs	2,627,950	3,812,059	4,963,359	5,900,304	5,934,596	5,992,176	6,082,059	6,173,289
<i>Debt Services</i>								
Bond Principal	51,005,000	47,825,000	58,530,000	68,990,000	62,215,000	43,707,331	50,736,566	55,358,923
Capital Lease Principal	-	743,223	521,591	578,338	-	587,013	595,818	604,756
SBRTA Principal	-	-	974,591	-	-	-	-	-
Interest On Bonds	22,064,356	21,097,812	21,995,430	21,368,143	43,009,543	53,097,618	49,955,418	49,374,168
Capital Lease Interest	-	4,557	92,854	80,508	-	81,716	82,941	84,185
SBITA Interest Expense	-	-	7,608	-	-	-	-	-
Other Debt Service Fees	142,349	337,603	282,408	219,191	50,000	100,000	100,000	100,000
Total Debt Services	73,211,705	70,008,195	82,404,482	91,236,180	105,274,543	97,573,678	101,470,744	105,522,032
<i>Capital Outlay</i>								
Bldg Purch, Constr Or Imp	255,069	62,854	59,928	91,568	-	92,943	94,337	95,752
Furniture & Equipment	566,574	82,618	1,155,872	1,768,588	1,595,652	1,473,431	1,495,532	1,517,965
Capital Lease: Furn/Equip	-	-	3,866,129	-	-	-	-	-
Total Capital Outlay	821,643	145,472	5,081,928	1,860,156	1,595,652	1,566,374	1,589,869	1,613,717
Total Expenditures	304,193,473	318,700,943	352,626,195	361,423,397	392,823,694	369,580,017	377,557,177	385,749,767
Other Uses								
Operating Transfers Out	-	-	-	-	-	-	-	-
Bond Refunding	-	51,939,750	-	-	-	-	-	-
Other Uses	18,255,325	384,982	40,072,564	30,884,447	-	-	-	-
Total Other Uses	18,255,325	52,324,731	40,072,564	30,884,447	-	-	-	-
Total Expenditures and Other Uses	322,448,798	371,025,675	392,698,759	392,307,844	392,823,694	369,580,017	377,557,177	385,749,767
Revenues Over/(Under) Expenditures	8,706,291	(2,652,852)	(988,730)	(5,134,315)	(19,842,988)	(2,614,782)	(1,303,701)	54,046
Net Change in Fund Balance	8,860,237	(2,711,780)	3,164,501	(4,413,650)	(19,342,988)	(2,464,782)	(1,153,701)	204,046
Projected Beginning Fund Balance	154,309,817	163,170,056	158,313,470	161,477,968	157,064,318	137,721,329	135,256,547	134,102,846
Prior Period Adjustments	-	(2,144,807)	-	-	-	-	-	-
Projected Ending Fund Balance	163,170,056	158,313,470	161,477,968	157,064,319	137,721,330	135,256,547	134,102,846	134,306,892

FOOTNOTES

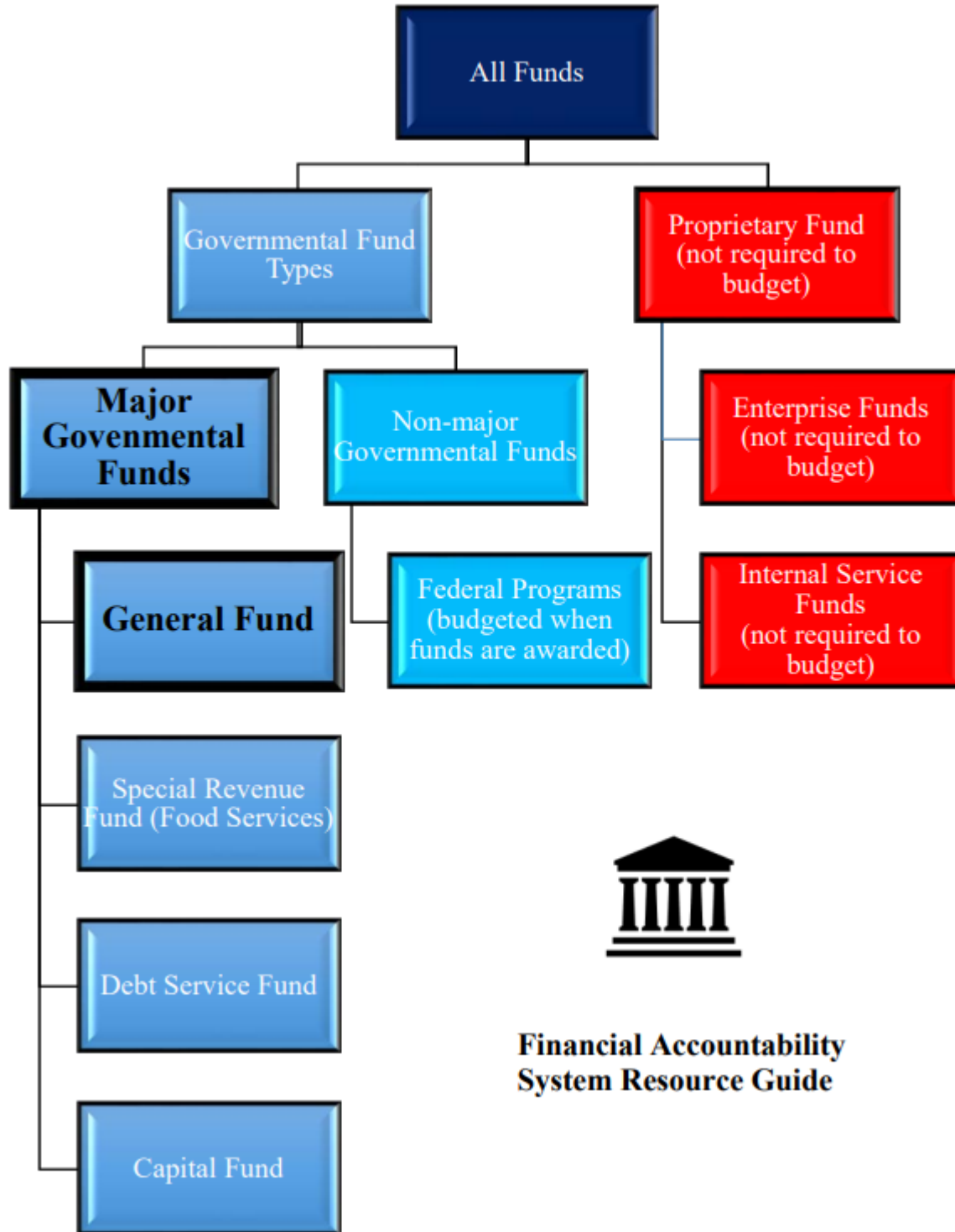
This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas. This financial plan does not include the opening of any new schools. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required. This financial plan does not assume any pay raises for staff beyond the 2024-2025 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis. Revenue forecasts assume property value growth at 4% per annum. Because future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified. This plan does not reflect the expected annual budget saves the district customarily maintains.

General Fund Information



NATALIE M.

Structure of All Funds



**Financial Accountability
System Resource Guide**



NICOLE K.

General Fund Overview

The General Fund is commonly referred to as the “Operating Fund,” “M&O Fund” or “Fund 199”. Local tax revenue and state aid entitlements comprise most of the revenues earned in this fund type. This fund is used to pay operating expenses throughout the district (including but not limited to most staff salaries, classroom services and supplies, utilities, insurance coverage, etc.).

Budget Preparation Process

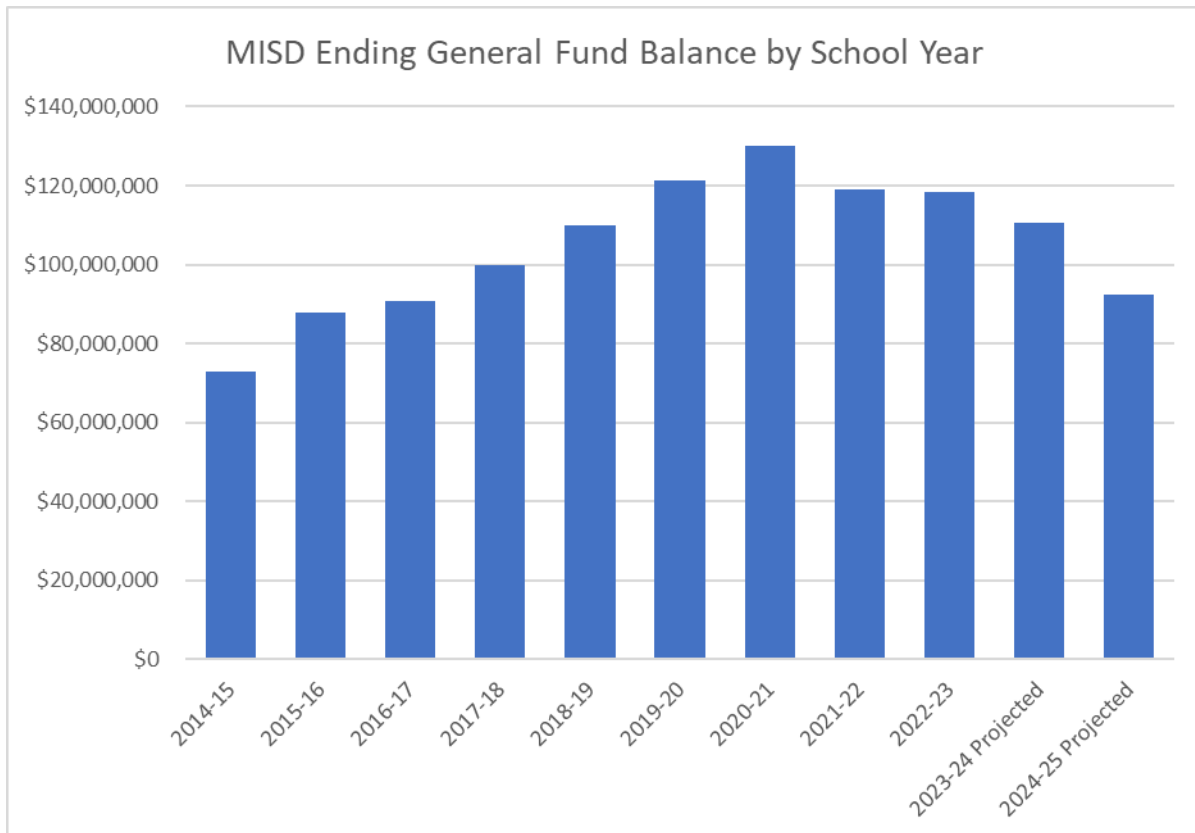
Enrollment trends, staffing formulas, taxable values, and academic programs/classes offered drive the core of the “earned” revenues and “necessary” expenditures included in the general fund budget. Other sources of information for inclusion in the general fund budget include students, parents, community, teachers and other staff, administrators, and the Board.

Goals and Objectives

To provide adequate cash flow for its operations, maintain a strong credit rating, and plan for unanticipated extraordinary costs, the district shall maintain in the general fund a minimum unassigned fund balance of at least three months of operating fund reserves. The expenditures included in the budget are needed to implement the strategies and goals identified in each campus improvement plan, as well as the district improvement plan.

Historical Fund Balance Analysis – General Fund

Historical Fund Balance Analysis - General Fund						
Audit Year	Enrollment	Ending Fund Balance	General Fund Expenditures	Months of Fund Balance	Percentage of Operating	Net Change
2014-15	24,811	\$72,809,521	\$188,954,555	4.62	38.5%	
2015-16	24,765	\$87,852,604	\$198,143,971	5.32	44.3%	\$15,043,083
2016-17	24,880	\$90,720,443	\$217,227,670	5.01	41.8%	\$2,867,839
2017-18	24,959	\$99,895,533	\$222,632,647	5.38	44.9%	\$9,175,090
2018-19	24,717	\$109,769,800	\$229,731,541	5.73	47.8%	\$9,874,267
2019-20	24,621	\$121,340,337	\$224,339,568	6.49	54.1%	\$11,570,537
2020-21	23,398	\$130,224,244	\$222,426,287	7.03	58.5%	\$8,883,907
2021-22	23,379	\$119,189,219	\$237,694,390	6.02	50.1%	(\$11,035,025)
2022-23	23,342	\$118,250,690	\$258,646,978	5.49	45.7%	(\$938,529)
2023-24 Projected	23,100	\$110,572,902	\$255,204,955	5.20	43.3%	(\$7,677,788)
2024-25 Projected	23,500	\$92,395,837	\$273,357,813	4.06	33.8%	(\$18,177,065)



**McKinney Independent School District
General Fund Budget By Function - 3 Year
For the Years Ended June 30, 2023 - June 30, 2025**

	2022-23	2023-2024			2024-2025	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
Local	216,659,211	220,023,001	195,930,164	189,083,868	210,901,272	(9,121,729)
State	31,944,461	31,354,553	48,051,748	57,505,858	37,579,476	6,224,923
Federal	5,238,648	4,525,000	4,525,000	437,481	6,200,000	1,675,000
Total Revenues	253,842,320	255,902,554	248,506,912	247,027,207	254,680,748	(1,221,806)
Other Resources	3,866,129	150,000	150,000	500,000	500,000	350,000
Total Revenue and Other Resources	257,708,449	256,052,554	248,656,912	247,527,207	255,180,748	(871,806)
Expenditures						
Instruction	143,048,744	152,973,558	148,981,503	144,948,741	156,242,023	3,268,465
Instr Resources & Media Services	4,331,930	4,748,832	4,842,206	4,547,836	4,512,283	(236,549)
Curriculum & Staff Development	3,436,070	3,913,048	3,873,364	3,705,699	3,648,547	(264,501)
Instruction Leadership	4,410,298	4,789,179	5,016,329	4,617,761	5,218,086	428,907
School Leadership	16,521,140	17,446,354	17,406,778	16,879,552	17,718,763	272,409
Guidance, Counseling, & Eval Services	6,258,111	10,196,467	7,362,100	7,321,954	10,161,222	(35,245)
Social Work Services	476,596	616,325	930,330	644,243	777,045	160,720
Health Services	3,089,593	3,343,216	3,562,666	3,285,113	3,502,911	159,695
Student Transportation	10,432,809	10,014,981	11,946,394	11,412,744	10,400,814	385,833
Food Service	-	-	-	-	-	-
Cocurricular/Extracurricular Activities	7,217,119	7,451,011	7,928,053	7,639,020	7,472,168	21,157
General Administration	5,725,942	6,353,106	6,636,273	6,356,335	6,008,837	(344,269)
Plant Maintenance and Operations	22,511,932	26,187,466	26,803,897	24,925,662	27,089,502	902,036
Security and Monitoring Services	1,941,643	2,045,288	4,454,732	3,892,473	4,278,324	2,233,036
Data Processing Services	4,894,585	7,234,098	7,353,248	6,813,348	7,485,911	251,813
Community Services	225,912	215,514	478,963	179,664	210,277	(5,237)
Debt Service	1,596,644	-	-	658,846	-	-
Facilities Acquisition and Construction	-	-	-	-	-	-
Contracted Instructional Services	20,626,414	16,094,547	6,034,874	5,431,182	6,507,793	(9,586,754)
Payments to JJAEP Program	-	150,000	150,000	23,603	150,000	-
Other Intergovernmental Charges	1,901,496	1,973,307	1,924,914	1,921,219	1,973,307	-
Total Expenditures	258,646,978	275,746,297	265,686,624	255,204,995	273,357,813	(2,388,484)
Other Uses	-	-	-	-	-	-
Total Expenditures and Other Uses	258,646,978	275,746,297	265,686,624	255,204,995	273,357,813	(2,388,484)
Revenues Over/(Under) Expenditures	(4,804,658)	(19,843,743)	(17,029,712)	(8,177,788)	(18,677,065)	1,166,678
Net Change in Fund Balance	(938,529)	(19,693,743)	(17,029,712)	(7,677,788)	(18,177,065)	1,516,678
Projected Beginning Fund Balance	119,189,219	118,250,690	118,250,690	118,250,690	110,572,902	(7,677,788)
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	118,250,690	98,556,947	101,220,978	110,572,902	92,395,837	(6,161,110)

**McKinney Independent School District
General Fund Budget - By Object Category
For the Years Ended June 30, 2023 - June 30, 2025**

	2022-2023	2023-2024			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
Local	216,659,211	220,023,001	195,930,164	189,083,868	210,901,272	(9,121,729)
State	31,944,461	31,354,553	48,051,748	57,505,858	37,579,476	6,224,923
Federal	5,238,648	4,525,000	4,525,000	437,481	6,200,000	1,675,000
Total Revenues	253,842,320	255,902,554	248,506,912	247,027,207	254,680,748	(1,221,806)
Other Resources	3,866,129	150,000	150,000	500,000	500,000	350,000
Total Revenue and Other Resources	257,708,449	256,052,554	248,656,912	247,527,207	255,180,748	(871,806)
Expenditures						
Payroll Costs	188,967,125	208,879,342	205,284,555	199,856,677	216,000,171	7,120,829
Contracted Services	51,180,708	51,088,186	44,077,812	40,767,774	41,638,488	(9,449,698)
Supplies & Materials	7,931,313	9,913,963	9,607,422	7,916,887	9,713,558	(200,405)
Other Operating Costs	4,963,115	5,789,806	6,565,196	5,899,838	5,930,596	140,790
Debt Services	1,596,644	-	-	658,846	-	-
Capital Outlay	4,008,073	75,000	151,639	104,973	75,000	-
Total Expenditures	258,646,978	275,746,297	265,686,624	255,204,995	273,357,813	(2,388,484)
Other Uses	-	-	-	-	-	-
Total Expenditures and Other Uses	258,646,978	275,746,297	265,686,624	255,204,995	273,357,813	(2,388,484)
Revenues Over/(Under) Expenditures	(4,804,658)	(19,843,743)	(17,179,712)	(8,177,788)	(18,677,065)	1,166,678
Net Change in Fund Balance	(938,529)	(19,693,743)	(17,029,712)	(7,677,788)	(18,177,065)	1,516,678
Projected Beginning Fund Balance	119,189,219	118,250,690	118,250,690	118,250,690	110,572,902	(7,677,788)
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	118,250,690	98,556,947	101,220,978	110,572,902	92,395,837	(6,161,110)

**McKinney Independent School District
General Fund Budget - By Object
For the Years Ended June 30, 2023 - June 30, 2025 (Actual, Budgeted and Projected)**

	2022-2023	2023-2024			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
<i>Local</i>						
Taxes, Current Year	205,401,025	206,659,622	182,577,179	176,106,249	196,644,043	(10,015,579)
Taxes, Prior Year	240,902	2,404,000	2,123,857	(245,654)	2,287,492	(116,508)
Taxes - Rollback	1,119,668	354,835	335,920	1,750,502	335,585	(19,250)
Penalties, Interest, and Other Tax Revenues	800,766	1,813,544	1,602,208	911,644	1,725,652	(87,892)
Tuition	32,025	200,000	200,000	57,442	200,000	-
Tuition	-	60,000	60,000	-	60,000	-
Princeton Land Detachment	10,865	-	-	10,865	-	-
Interest Income/Investment	6,429,977	6,500,000	7,000,000	7,753,453	7,500,000	1,000,000
Rental of Facilities	766,903	526,000	526,000	778,143	526,000	-
Gifts & Bequests	-	-	-	-	-	-
Insurance Recovery	-	-	-	-	-	-
Miscellaneous Revenue	696,378	340,000	340,000	709,810	340,000	-
Food Service Revenue	-	-	-	-	-	-
Athletics Revenue	717,022	650,000	650,000	717,880	767,500	117,500
Misc Rev Intermediate Sources	443,680	515,000	515,000	533,534	515,000	-
Total Local	216,659,211	220,023,001	195,930,164	189,083,868	210,901,272	(9,121,729)
<i>State</i>						
Per Capita - Available Funds Revenue	13,920,172	8,799,267	8,951,927	9,143,164	13,480,439	4,681,172
Foundation Entitlements	5,846,667	9,300,341	25,844,876	35,479,694	10,783,031	1,482,690
Other Foundation Revenues	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-
TRS On-Behalf	12,177,622	13,254,945	13,254,945	12,883,000	13,316,006	61,061
Total State	31,944,461	31,354,553	48,051,748	57,505,858	37,579,476	6,224,923
<i>Federal</i>						
Nat'l School Breakfast	-	-	-	-	-	-
Nat'l School Lunch	-	-	-	-	-	-
USD Donated Commodities	-	-	-	-	-	-
Federal Revenues	-	125,000	125,000	-	-	(125,000)
School Related Health (SHARS)	5,238,648	4,400,000	4,400,000	437,481	6,200,000	1,800,000
Summer Feeding Program	-	-	-	-	-	-
Total Federal	5,238,648	4,525,000	4,525,000	437,481	6,200,000	1,675,000
Total Revenue	253,842,320	255,902,554	248,506,912	247,027,207	254,680,748	(1,221,806)
<i>Other Resources</i>						
Sale of Bonds	-	-	-	-	-	-
Sale of Real and Personal Property	-	-	-	-	-	-
Proceeds Right of Use Lease	3,866,129	-	-	-	-	-
Operating Transfers In	-	150,000	150,000	500,000	500,000	350,000
Premium/Discount on Bonds	-	-	-	-	-	-
Total Other Resources	3,866,129	150,000	150,000	500,000	500,000	350,000
Total Revenues and Other Resources	257,708,449	256,052,554	248,656,912	247,527,207	255,180,748	(871,806)
Expenditures						
<i>Payroll Costs</i>						
Substitute Salary	3,151,462	2,445,343	2,563,151	3,298,627	2,917,707	472,364
Other Payroll Payments	937,072	1,033,268	1,064,139	1,053,301	1,015,977	(17,291)
Stipends	4,705,546	5,696,708	7,061,062	4,933,355	5,971,285	274,577
Professional Salaries	131,809,417	146,398,952	141,282,302	139,153,077	150,511,952	4,113,000
Extra Duty/Overtm/Sup/Sti	1,156,846	999,950	1,177,207	1,299,980	785,797	(214,153)
Salaries Substitute Suppo	665,791	489,595	496,752	791,745	749,999	260,404
Part-Time Employees	571,942	425,174	574,859	687,443	567,003	141,829
Support Personnel Salary	17,894,439	20,319,574	20,198,724	18,916,551	20,952,876	633,302
Retirement Increments	431,054	174,998	174,998	95,138	174,998	-
Employee Allowances	211,474	211,015	213,115	228,958	239,568	28,553
Social Security & Medic T	2,244,700	2,372,906	2,375,150	2,379,139	2,514,760	141,854
Group Hospitalization	5,827,663	6,482,760	6,476,899	5,812,738	6,641,972	159,212
Workers Compensation	304,305	353,933	355,888	680,154	750,259	396,326
Trs On-Behalf Payments	12,099,505	13,000,000	13,000,000	12,883,268	13,316,006	316,006
Unemployment Compensation	162,556	200,000	200,000	162,556	200,000	-
Trs Care	6,787,662	8,054,237	8,064,077	7,474,985	8,684,292	630,055
Employee Benefits-403B Ad	5,693	5,929	6,232	5,663	5,720	(209)
Total Payroll Costs	188,967,127	208,664,342	205,284,555	199,856,678	216,000,171	7,335,829

**McKinney Independent School District
General Fund Budget - By Object
For the Years Ended June 30, 2023 - June 30, 2025 (Actual, Budgeted and Projected)**

	2022-2023	2023-2024			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
<i>Contracted Services</i>						
Legal Services	154,691	215,000	212,500	195,678	215,000	-
Audit Services	79,572	128,500	176,893	185,650	128,500	-
Tax Appraisal/Collections	1,945,217	2,013,307	1,959,687	1,929,236	2,013,307	-
Lobbying Service Fees	2,101	-	-	1,727	-	-
Contracted/Prof Services	1,346,368	241,697	199,297	87,191	234,772	(6,925)
Student Tuition-Public Sc	-	20,000	-	-	20,000	-
Student Tuition-Non-Publi	106,076	350,000	454,700	23,603	350,000	-
Stu Tuition Cr-Chapter 41	20,626,414	16,094,547	6,034,874	5,431,182	6,507,793	(9,586,754)
Educational Service Cente	226,848	156,068	125,351	125,042	89,200	(66,868)
Contracted Repair Of Vehi	156,075	68,000	147,463	119,414	76,500	8,500
Contract Svcs-Bldg/Ground	808,877	480,890	515,812	420,500	489,890	9,000
Contracted Maint & Repair	1,235,761	2,353,332	2,312,927	2,080,593	2,194,459	(158,873)
Utilities: Water/Sewer/Tr	1,043,739	1,206,000	1,290,016	1,193,491	1,206,000	-
Utilities: Telephone/Tele	176,565	295,465	295,465	231,032	302,067	6,602
Utilities: Electricity	3,296,622	3,577,000	3,450,940	3,470,170	3,577,000	-
Utilities: Gas-Heating/Co	314,022	433,865	432,909	352,844	433,865	-
Utilities	(195,711)	-	-	(205,736)	-	-
Rentals: Operating Leases	108,836	969,300	979,201	904,117	218,869	(750,431)
Consulting Services	40,000	50,000	221,161	204,933	130,000	80,000
Police	137,301	182,779	230,382	222,507	179,079	(3,700)
Officials Sporting Events	215,264	243,472	259,836	254,126	258,301	14,829
Non Employee Game Workers	79,024	70,975	45,030	39,609	43,110	(27,865)
Misc Contracted Services	19,277,047	22,152,989	24,733,368	23,500,865	22,970,776	817,787
Total Contracted Services	51,180,709	51,303,186	44,077,812	40,767,774	41,638,488	(9,664,698)
<i>Supplies and Materials</i>						
Gas & Other Fuels/Vehicle	982,625	944,847	1,310,298	1,212,281	1,157,866	213,019
Custodial Supplies	10,835	12,000	7,674	7,674	10,000	(2,000)
Building Supplies	550,764	637,665	553,336	565,658	622,665	(15,000)
Grounds Supplies	39,874	290,940	151,564	56,538	280,940	(10,000)
Maintenance Uniforms	27,452	41,240	81,438	58,386	41,240	-
Maintenance & Operations	156,497	143,730	261,329	278,595	149,730	6,000
Textbooks-Not State Adopt	21,736	36,075	18,847	9,306	25,950	(10,125)
Reading Materials/Library	402,203	483,519	473,757	458,055	482,432	(1,087)
Testing Materials	511,865	593,832	557,550	529,977	642,856	49,024
Food Expenses (Food Servi	-	-	-	-	-	-
Usda Donated Commodities	-	-	-	-	-	-
Computer Supplies	291,074	348,077	246,449	194,697	308,755	(39,322)
Av/Photo Equipment & Supp	13,742	39,970	40,057	30,688	32,690	(7,280)
Furniture & Equipment	797,733	659,524	659,242	588,898	667,277	7,753
General Supplies	4,124,912	5,682,544	5,245,881	3,926,133	5,291,157	(391,387)
Total Supplies and Materials	7,931,312	9,913,963	9,607,422	7,916,886	9,713,558	(200,405)
<i>Other Operating Costs</i>						
Employee Travel & Subsist	860,625	956,393	1,000,836	842,801	564,196	(392,197)
Student Travel & Subsiste	516,312	475,156	662,494	631,758	494,201	19,045
Non-Employee Travel	32,294	40,400	22,830	23,113	40,400	-
Insurance & Bonding Costs	2,458,024	3,198,972	3,753,140	3,526,649	3,708,972	510,000
Election Costs	73,428	-	(4,000)	(7,343)	75,000	75,000
Statutorily Req.Public No	3,124	2,360	3,440	4,365	4,310	1,950
Reclassified Transp Costs	429,585	359,473	377,720	343,694	321,406	(38,067)
Dues Paid To Organization	208,818	261,340	238,413	211,738	279,531	18,191
Miscellaneous Operating C	380,906	495,712	510,323	323,063	442,580	(53,132)
Total Other Operating Costs	4,963,116	5,789,806	6,565,196	5,899,838	5,930,596	140,790
<i>Debt Services</i>						
Bond Principal	-	-	-	-	-	-
Capital Lease Principal	521,591	-	-	578,338	-	-
SBRTA Principal	974,591	-	-	-	-	-
Interest On Bonds	-	-	-	-	-	-
Capital Lease Interest	92,854	-	-	80,508	-	-
SBITA Interest Expense	7,608	-	-	-	-	-
Other Debt Service Fees	-	-	-	-	-	-
Total Debt Services	1,596,644	-	-	658,846	-	-

**McKinney Independent School District
General Fund Budget - By Object
For the Years Ended June 30, 2023 - June 30, 2025 (Actual, Budgeted and Projected)**

	2022-2023	2023-2024			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
<i>Capital Outlay</i>						
Bldg Purch, Constr Or Imp	59,928	-	91,569	91,569	-	-
Furniture & Equipment	82,016	75,000	60,070	13,404	75,000	-
Capital Lease: Furn/Equip/S	3,866,129	-	-	-	-	-
Total Capital Outlay	4,008,073	75,000	151,639	104,973	75,000	-
Total Expenditures	258,646,981	275,746,297	265,686,624	255,204,995	273,357,813	(2,388,484)
Other Uses						
Operating Transfers Out	-	-	-	-	-	-
Bond Refunding	-	-	-	-	-	-
Other Uses	-	-	-	-	-	-
Total Other Uses	-	-	-	-	-	-
Total Expenditures and Other Uses	258,646,981	275,746,297	265,686,624	255,204,995	273,357,813	(2,388,484)
Revenues Over/(Under) Expenditures	(4,804,661)	(19,843,743)	(17,179,712)	(8,177,788)	(18,677,065)	1,166,678
Net Change in Fund Balance	(938,532)	(19,693,743)	(17,029,712)	(7,677,788)	(18,177,065)	1,516,678
Projected Beginning Fund Balance	119,189,219	118,250,690	118,250,690	118,250,690	110,572,902	(7,677,788)
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	118,250,690	98,556,947	101,220,978	110,572,902	92,395,837	(6,161,110)



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**McKinney Independent School District
General Funds - By Function
For the Years Ended June 30,2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-21	2021-22	2022-2023	2023-2024	2024-25	2025-26	2026-27	2027-28
	Actual	Actual	Actual	Projected Actual	Budget	Projected	Projected	Projected
Revenues								
Local Revenue	185,311,056	194,583,115	216,659,211	189,083,868	210,901,272	215,119,297	219,421,683	223,810,117
State Revenue	42,865,577	30,558,522	31,944,461	57,505,858	37,579,476	38,331,066	39,097,687	39,879,641
Federal Revenue	3,114,323	4,559,114	5,238,648	437,481	6,200,000	3,324,000	3,390,480	3,458,290
Total Revenues	231,290,956	229,700,751	253,842,320	247,027,207	254,680,748	256,774,363	261,909,850	267,148,047
Other Resources	19,238	-	3,866,129	500,000	500,000	150,000	150,000	150,000
Total Revenue and Other Resources	231,310,194	229,700,751	257,708,449	247,527,207	255,180,748	256,924,363	262,059,850	267,298,047
Expenditures								
Instruction	141,923,792	143,434,266	143,048,744	144,948,741	156,242,023	147,122,972	149,329,817	151,569,764
Instructional Resources & Media Services	4,141,718	4,425,392	4,331,930	4,547,836	4,512,283	4,616,054	4,685,294	4,755,574
Curriculum & Staff Development	3,087,989	3,162,248	3,436,070	3,705,699	3,648,547	3,761,284	3,817,704	3,874,969
Instruction Leadership	4,346,300	4,789,609	4,410,298	4,617,761	5,218,086	4,687,027	4,757,333	4,828,693
School Leadership	16,021,530	16,276,992	16,521,140	16,879,552	17,718,763	17,132,745	17,389,736	17,650,583
Guidance, Counseling, & Evaluation Services	8,836,188	5,989,906	6,258,111	7,321,954	10,161,222	7,431,783	7,543,260	7,656,409
Social Work Services	397,805	148,355	476,596	644,243	777,045	653,907	663,715	673,671
Health Services	2,935,349	3,067,083	3,089,593	3,285,113	3,502,911	3,334,390	3,384,406	3,435,172
Student Transportation	8,601,790	10,574,428	10,432,809	11,412,744	10,400,814	11,583,935	11,757,694	11,934,060
Food Service	-	-	-	-	-	-	-	-
Cocurricular/Extracurricular Activities	6,561,416	6,915,580	7,217,119	7,639,020	7,472,168	7,753,605	7,869,909	7,987,958
General Administration	5,150,936	4,974,994	5,725,942	6,356,335	6,008,837	6,451,680	6,548,455	6,646,682
Plant Maintenance and Operations	12,254,067	20,987,551	22,511,932	24,925,662	27,089,502	25,299,547	25,679,040	26,064,226
Security and Monitoring Services	2,194,629	2,302,984	1,941,643	3,892,473	4,278,324	3,950,860	4,010,123	4,070,275
Data Processing Services	4,111,840	4,500,906	4,894,585	6,813,348	7,485,911	6,915,548	7,019,281	7,124,571
Community Services	162,429	206,030	225,912	179,664	210,277	182,359	185,094	187,871
Debt Service	-	747,780	1,596,644	658,846	-	668,729	678,760	688,941
Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
Contracted Instructional Services Between Public Schools	-	3,419,538	20,626,414	5,431,182	6,507,793	5,512,650	5,595,339	5,679,270
Payments to JJAEP Program	-	-	-	23,603	150,000	23,957	24,316	24,681
Other Intergovernmental Charges	1,698,509	1,770,748	1,901,496	1,921,219	1,973,307	1,950,037	1,979,288	2,008,977
Total Expenditures	222,426,287	237,694,390	258,646,978	255,204,995	273,357,813	259,033,069	262,918,564	266,862,347
Other Uses	-	384,982	-	-	-	-	-	-
Total Expenditures and Other Uses	222,426,287	238,079,372	258,646,978	255,204,995	273,357,813	259,033,069	262,918,564	266,862,347
Revenues Over/(Under) Expenditures	8,864,669	(7,993,639)	(4,804,658)	(8,177,788)	(18,677,065)	(2,258,706)	(1,008,714)	285,700
Net Change in Fund Balance	8,883,907	(8,378,621)	(938,529)	(7,677,788)	(18,177,065)	(2,108,706)	(858,714)	435,700
Projected Beginning Fund Balance	121,340,337	130,224,244	119,189,219	118,250,690	110,572,902	92,395,837	90,287,131	89,428,417
Prior Period Adjustments	-	(2,656,404)	-	-	-	-	-	-
Projected Ending Fund Balance	130,224,244	119,189,219	118,250,690	110,572,902	92,395,837	90,287,131	89,428,417	89,864,117

FOOTNOTES

This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas. This financial plan does not include the opening of any new schools. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required. This financial plan does not assume any pay raises for staff beyond the 2024-2025 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis. Revenue forecasts assume property value growth at 4% per annum. Because future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified. This plan does not reflect the expected annual budget saves the district customarily maintains.

**McKinney Independent School District
General Fund - By Object
For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-21	2021-22	2022-2023	2023-2024	2024-25	2025-26	2026-27	2027-28
	Actual	Actual	Actual	Projected Actual	Budget	Projected	Projected	Projected
Revenues								
<i>Local</i>								
Taxes, Current Year	180,744,275	187,834,295	205,401,025	176,106,249	196,644,043	200,576,924	204,588,462	208,680,232
Taxes, Prior Year	139,699	374,623	240,902	(245,654)	2,287,492	2,333,242	2,379,907	2,427,505
Taxes - Rollback	1,024,215	2,296,353	1,119,668	1,750,502	335,585	342,297	349,143	356,125
Penalties, Interest, and Other Tax Revenues	917,422	792,323	800,766	911,644	1,725,652	1,760,165	1,795,368	1,831,276
Tuition	41,460	61,988	32,025	57,442	200,000	204,000	208,080	212,242
Tuition	-	-	-	-	60,000	61,200	62,424	63,672
Princeton Land Detachment	10,865	10,865	10,865	10,865	-	-	-	-
Interest Income/Investment	110,712	344,015	6,429,977	7,753,453	7,500,000	7,650,000	7,803,000	7,959,060
Rental of Facilities	253,290	498,859	766,903	778,143	526,000	536,520	547,250	558,195
Gifts & Bequests	-	-	-	-	-	-	-	-
Insurance Recovery	5,311	-	-	-	-	-	-	-
Miscellaneous Revenue	947,035	1,031,211	696,378	709,810	340,000	346,800	353,736	360,811
Food Service Revenue	-	-	-	-	-	-	-	-
Athletics Revenue	588,731	767,415	717,022	717,880	767,500	782,850	798,507	814,477
Misc Rev Intermediate Sources	528,040	571,168	443,680	533,534	515,000	525,300	535,806	546,522
Total Local	185,311,056	194,583,115	216,659,211	189,083,868	210,901,272	215,119,297	219,421,683	223,810,117
<i>State</i>								
Per Capita - Available Funds Revenue	11,240,074	11,710,592	13,920,172	9,143,164	13,480,439	13,750,048	14,025,049	14,305,550
Foundation Entitlements	18,554,777	6,785,203	5,846,667	35,479,694	10,783,031	10,998,692	11,218,665	11,443,039
Other Foundation Revenues	812,622	218,207	-	-	-	-	-	-
Other State Revenues	224,614	-	-	-	-	-	-	-
TRS On-Behalf	12,033,491	11,844,522	12,177,622	12,883,000	13,316,006	13,582,326	13,853,973	14,131,052
Total State	42,865,577	30,558,524	31,944,461	57,505,858	37,579,476	38,331,066	39,097,687	39,879,641
<i>Federal</i>								
Nat'l School Breakfast	-	-	-	-	-	-	-	-
Nat'l School Lunch	-	-	-	-	-	-	-	-
USD Donated Commodities	-	-	-	-	-	-	-	-
Federal Revenues	-	-	-	-	-	-	-	-
School Related Health (SHARS)	3,114,323	4,559,114	5,238,648	437,481	6,200,000	3,324,000	3,390,480	3,458,290
Summer Feeding Program	-	-	-	-	-	-	-	-
Total Federal	3,114,323	4,559,114	5,238,648	437,481	6,200,000	3,324,000	3,390,480	3,458,290
Total Revenue	231,290,956	229,700,753	253,842,320	247,027,207	254,680,748	256,774,363	261,909,850	267,148,047
<i>Other Resources</i>								
Sale of Bonds	-	-	-	-	-	-	-	-
Sale of Real and Personal Property	19,238	-	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	3,866,129	-	-	-	-	-
Operating Transfers In	-	-	-	500,000	500,000	150,000	150,000	150,000
Premium/Discount on Bonds	-	-	-	-	-	-	-	-
Total Other Resources	19,238	-	3,866,129	500,000	500,000	150,000	150,000	150,000
Total Revenues and Other Resources	231,310,194	229,700,753	257,708,449	247,527,207	255,180,748	256,924,363	262,059,850	267,298,047

**McKinney Independent School District
General Fund - By Object
For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-21	2021-22	2022-2023	2023-2024	2024-25	2025-26	2026-27	2027-28
	Actual	Actual	Actual	Projected Actual	Budget	Projected	Projected	Projected
Expenditures								
<i>Payroll Costs</i>								
Substitute Salary	1,945,265	2,805,955	3,151,462	3,298,627	2,917,707	3,348,106	3,398,328	3,449,303
Other Payroll Payments	861,921	888,108	937,072	1,053,301	1,015,977	1,069,101	1,085,137	1,101,414
Stipends	4,403,828	4,388,243	4,705,546	4,933,355	5,971,285	5,007,355	5,082,466	5,158,703
Professional Salaries	136,509,939	135,142,930	131,809,417	139,153,077	150,511,952	141,240,373	143,358,979	145,509,363
Extra Duty/Overtm/Sup/Sti	696,506	793,484	1,156,846	1,299,980	785,797	1,319,480	1,339,272	1,359,361
Salaries Substitute Suppo	358,588	600,625	665,791	791,745	749,999	803,621	815,675	827,911
Part-Time Employees	456,258	497,589	571,942	687,443	567,003	697,755	708,221	718,844
Support Personnel Salary	17,678,649	17,849,234	17,894,439	18,916,551	20,952,876	19,200,299	19,488,304	19,780,628
Retirement Increments	355,465	466,470	431,054	95,138	174,998	96,565	98,014	99,484
Employee Allowances	174,808	214,633	211,474	228,958	239,568	232,392	235,878	239,416
Social Security & Medic T	2,262,962	2,240,412	2,244,700	2,379,139	2,514,760	2,414,826	2,451,048	2,487,814
Group Hospitalization	6,148,849	6,114,706	5,827,663	5,812,738	6,641,972	5,899,929	5,988,428	6,078,254
Workers Compensation	182,108	390,278	304,305	680,154	750,259	690,356	700,712	711,222
Trs On-Behalf Payments	12,033,491	11,844,522	12,099,505	12,883,268	13,316,006	13,076,517	13,272,665	13,471,755
Unemployment Compensation	231,232	171,112	162,556	162,556	200,000	164,994	167,469	169,981
Trs Care	5,895,044	6,615,545	6,787,662	7,474,985	8,684,292	7,587,110	7,700,916	7,816,430
Employee Benefits-403B Ad	6,472	5,913	5,693	5,663	5,720	5,748	5,834	5,922
Total Payroll Costs	190,201,383	191,029,759	188,967,125	199,856,678	216,000,171	202,854,528	205,897,346	208,985,806
<i>Contracted Services</i>								
Legal Services	189,996	140,975	154,691	195,678	215,000	198,613	201,592	204,616
Audit Services	181,498	143,650	79,572	185,650	128,500	188,435	191,261	194,130
Tax Appraisal/Collections	1,742,085	1,814,896	1,945,217	1,929,236	2,013,307	1,958,175	1,987,547	2,017,360
Lobbying Service Fees	1,914	1,650	2,101	1,727	-	1,753	1,779	1,806
Contracted/Prof Services	11,083,740	19,781,976	1,346,368	87,191	234,772	88,499	89,826	91,174
Student Tuition-Public Sc	-	-	-	-	20,000	-	-	-
Student Tuition-Non-Publi	34,200	56,400	106,076	23,603	350,000	23,957	24,316	24,681
Stu Tuition Cr-Chapter 41	-	3,419,538	20,626,414	5,431,182	6,507,793	5,512,650	5,595,339	5,679,270
Educational Service Cente	85,390	313,944	226,848	125,042	89,200	126,918	128,821	130,754
Contracted Repair Of Vehi	73,174	72,747	156,075	119,414	76,500	121,205	123,023	124,869
Contract Svcs-Bldg/Ground	421,111	634,081	808,877	420,500	489,890	426,808	433,210	439,708
Contracted Maint & Repair	3,018,447	3,364,927	1,235,761	2,080,593	2,194,459	2,111,802	2,143,479	2,175,631
Utilities: Water/Sewer/Tr	970,205	938,639	1,043,739	1,193,491	1,206,000	1,211,393	1,229,564	1,248,008
Utilities: Telephone/Tele	279,101	205,751	176,565	231,032	302,067	234,497	238,015	241,585
Utilities: Electricity	2,545,218	3,159,776	3,296,622	3,470,170	3,577,000	3,522,223	3,575,056	3,628,682
Utilities: Gas-Heating/Co	263,364	363,782	314,022	352,844	433,865	358,137	363,509	368,961
Utilities	(143,227)	(150,549)	(195,711)	(205,736)	-	(208,822)	(211,954)	(215,134)
Rentals: Operating Leases	1,078,151	310,895	108,836	904,117	218,869	917,679	931,444	945,416
Consulting Services	40,000	40,000	40,000	204,933	130,000	208,007	211,127	214,294
Police	114,329	117,223	137,301	222,507	179,079	225,845	229,232	232,671
Officials Sporting Events	192,318	215,190	215,264	254,126	258,301	257,938	261,807	265,734
Non Employee Game Workers	58,365	66,101	79,024	39,609	43,110	40,203	40,806	41,418
Misc Contracted Services	581,803	573,671	19,277,047	23,500,865	22,970,776	23,853,378	24,211,179	24,574,346
Total Contracted Services	22,811,180	35,585,263	51,180,708	40,767,774	41,638,488	41,379,291	41,999,980	42,629,980

**McKinney Independent School District
General Fund - By Object
For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-21	2021-22	2022-2023	2023-2024	2024-25	2025-26	2026-27	2027-28
	Actual	Actual	Actual	Projected Actual	Budget	Projected	Projected	Projected
<i>Supplies and Materials</i>								
Gas & Other Fuels/Vehicle	538,537	674,037	982,625	1,212,281	1,157,866	1,230,465	1,248,922	1,267,656
Custodial Supplies	2,839	7,906	10,835	7,674	10,000	7,789	7,906	8,025
Building Supplies	424,066	452,814	550,764	565,658	622,665	574,143	582,755	591,496
Grounds Supplies	90,542	65,032	39,874	56,538	280,940	57,386	58,247	59,121
Maintenance Uniforms	26,091	27,285	27,452	58,386	41,240	59,262	60,151	61,053
Maintenance & Operations	74,698	100,711	156,497	278,595	149,730	282,774	287,016	291,321
Textbooks-Not State Adopt	82,040	14,743	21,736	9,306	25,950	9,446	9,587	9,731
Reading Materials/Library	692,889	672,348	402,203	458,055	482,432	464,926	471,900	478,978
Testing Materials	467,041	483,111	511,865	529,977	642,856	537,927	545,996	554,185
Food Expenses (Food Servi	-	-	-	-	-	-	-	-
Usda Donated Commodities	-	-	-	-	-	-	-	-
Computer Supplies	352,182	302,844	291,074	194,697	308,755	197,617	200,582	203,590
Av/Photo Equipment & Supp	39,366	23,040	13,742	30,688	32,690	31,148	31,616	32,090
Furniture & Equipment	944,252	756,631	797,733	588,898	667,277	597,731	606,697	615,798
General Supplies	2,931,966	2,847,729	4,124,912	3,926,133	5,291,157	3,985,025	4,044,800	4,105,472
Total Supplies and Materials	6,666,507	6,428,230	7,931,313	7,916,886	9,713,558	8,035,639	8,156,174	8,278,516
<i>Other Operating Costs</i>								
Employee Travel & Subsist	240,457	680,514	860,625	842,801	564,196	855,443	868,275	881,299
Student Travel & Subsiste	216,145	453,212	516,312	631,758	494,201	641,234	650,853	660,616
Non-Employee Travel	11,325	25,869	32,294	23,113	40,400	23,460	23,812	24,169
Insurance & Bonding Costs	1,438,561	1,722,749	2,458,024	3,526,649	3,708,972	3,579,549	3,633,242	3,687,741
Election Costs	49,924	-	73,428	(7,343)	75,000	(7,453)	(7,565)	(7,678)
Statutorily Req.Public No	34,638	3,495	3,124	4,365	4,310	4,430	4,497	4,564
Reclassified Transp Costs	113,549	356,799	429,585	343,694	321,406	348,849	354,082	359,393
Dues Paid To Organization	194,366	202,614	208,818	211,738	279,531	214,914	218,138	221,410
Miscellaneous Operating C	328,721	366,664	380,906	323,063	442,580	327,909	332,828	337,820
Total Other Operating Costs	2,627,687	3,811,916	4,963,115	5,899,838	5,930,596	5,988,336	6,078,161	6,169,333
<i>Debt Services</i>								
Bond Principal	-	-	-	-	-	-	-	-
Capital Lease Principal	-	743,223	521,591	578,338	-	587,013	595,818	604,756
SBRTA Principal	-	-	974,591	-	-	-	-	-
Interest On Bonds	-	-	-	-	-	-	-	-
Capital Lease Interest	-	4,557	92,854	80,508	-	81,716	82,941	84,185
SBITA Interest Expense	-	-	7,608	-	-	-	-	-
Other Debt Service Fees	-	-	-	-	-	-	-	-
Total Debt Services	-	747,780	1,596,644	658,846	-	668,729	678,760	688,941

**McKinney Independent School District
General Fund - By Object
For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-21	2021-22	2022-2023	2023-2024	2024-25	2025-26	2026-27	2027-28
	Actual	Actual	Actual	Projected Actual	Budget	Projected	Projected	Projected
<i>Capital Outlay</i>								
Bldg Purch, Constr Or Imp	10,296	62,854	59,928	91,569	-	92,943	94,337	95,752
Furniture & Equipment	109,235	28,590	82,016	13,404	75,000	13,605	13,809	14,016
Capital Lease	-	-	3,866,129	-	-	-	-	-
Total Capital Outlay	119,531	91,444	4,008,073	104,973	75,000	106,548	108,146	109,768
Total Expenditures	222,426,288	237,694,391	258,646,978	255,204,995	273,357,813	259,033,069	262,918,564	266,862,347
Other Uses								
Operating Transfers Out	-	-	-	-	-	-	-	-
Bond Refunding	-	-	-	-	-	-	-	-
Other Uses	-	384,982	-	-	-	-	-	-
Total Other Uses	-	384,982	-	-	-	-	-	-
Total Expenditures and Other Uses	222,426,288	238,079,373	258,646,978	255,204,995	273,357,813	259,033,069	262,918,564	266,862,347
Revenues Over/(Under) Expenditures	8,864,668	(7,993,638)	(4,804,658)	(8,177,788)	(18,677,065)	(2,258,706)	(1,008,714)	285,701
Net Change in Fund Balance	8,883,906	(8,378,620)	(938,529)	(7,677,788)	(18,177,065)	(2,108,706)	(858,714)	435,701
Projected Beginning Fund Balance	121,340,336	130,224,244	119,189,218	118,250,690	110,572,902	92,395,837	90,287,131	89,428,417
Prior Period Adjustments		(2,656,404)						
Projected Ending Fund Balance	130,224,244	119,189,218	118,250,690	110,572,902	92,395,837	90,287,131	89,428,417	89,864,117

FOOTNOTES

This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas. This financial plan does not include the opening of any new schools. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required. This financial plan does not assume any pay raises for staff beyond the 2023-2024 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis. Revenue forecasts assume property value growth at 4% per annum. Because future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified. This plan does not reflect the expected annual budget saves the district customarily maintains.

Impact of Capital Improvements on Operating Budget

During a fiscal year, capital assets will need improvement or replacement. Some of which are planned (and budgeted) and some that are not. The recommended classes for accounting and statement presentation purposes are:

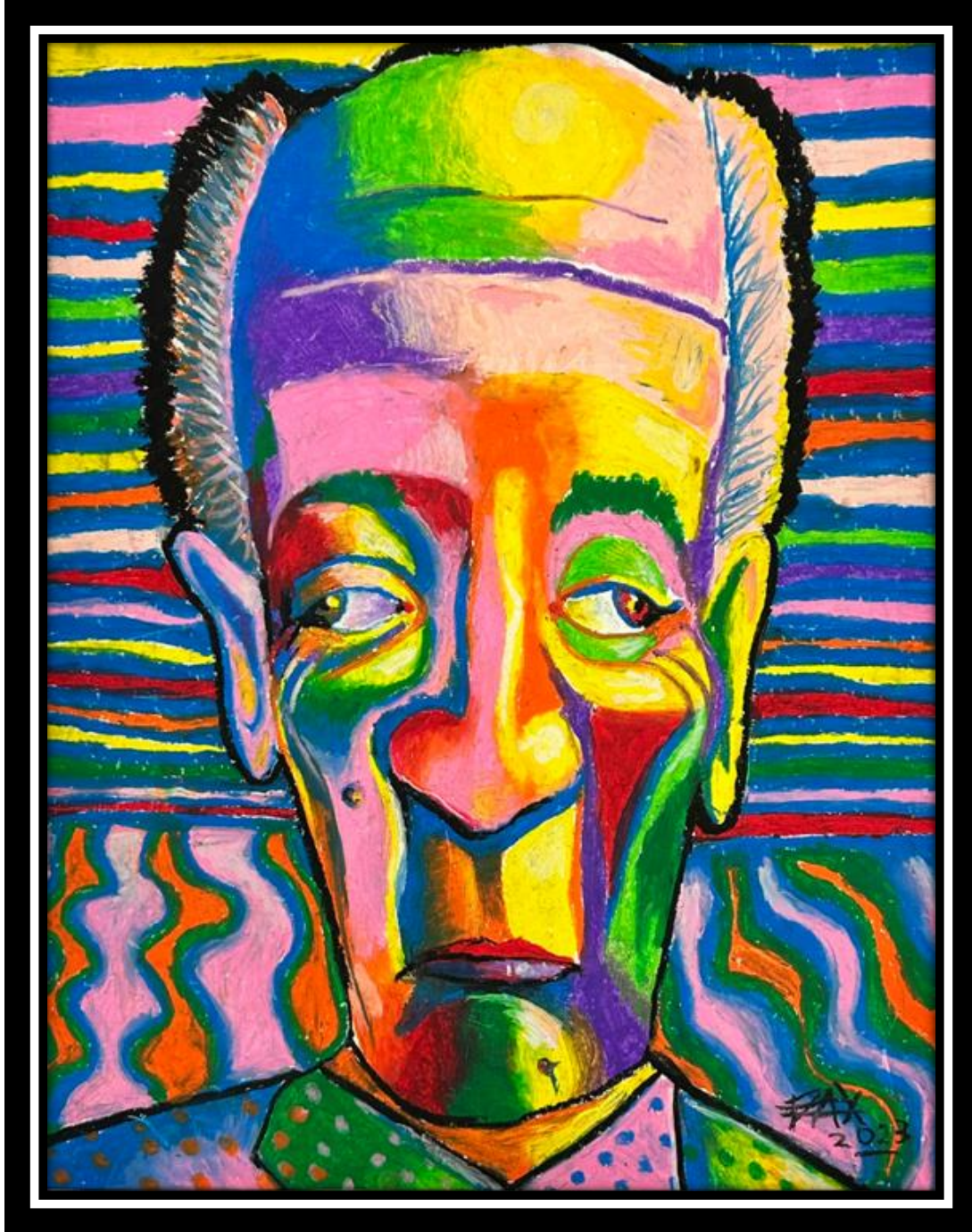
- Land recorded asset cost should include, in addition to the purchase price, such ancillary costs as legal and title fees, surveying fees, appraisal and negotiation fees, damage payments, site preparation costs (clearing, filling, and leveling) and demolition of unwanted structures.
- Land improvements consist of betterments, other than buildings, which prepare land for its intended use. Examples include site improvements such as excavation, fill grading and utility installation; removal, relocation, or reconstruction of property of others, such as railroads and telephone and power lines, retaining walls, parking lots, fencing, and landscaping.
- Costs of building and improvements include purchase price, contract price, professional fees of architects, attorneys, appraisers, financial advisors, etc.; damage claims; cost of fixtures attached to a building or other structure; construction insurance premiums, interest, and related costs incurred during the period of construction; and any other expenditures necessary to put a building or structure into its intended state of operation.
- Construction work in progress represents a temporary capitalization of labor, materials, equipment, and overhead costs of a construction project. Upon completion such costs should be cleared or moved by transfer of the capitalized costs to one or more of the other classes of assets.
- Furniture and equipment should include the total purchase price, before any trade-in allowance, and minus any discounts. Other costs which should be capitalized as equipment include transportation charges, installation costs, taxes or any other expenditure required to place the asset in its intended state of operation. If library books are considered to have a useful life of greater than one year, they are capital assets and are depreciable. Because most library collections consist of many books with modest values, group or composite depreciation methods may be appropriate.
- Infrastructure assets are defined as long lived capital assets that are normally stationary in nature, and which can normally be maintained for a significantly greater number of years than most capital assets. Infrastructure assets include roads, water and sewer systems, bridges, dams, tunnels, and lighting systems.

For 2024-2025, the general fund budget includes routine furniture and equipment allocations. If any material capital asset purchases or improvements are necessary, fund reserves in capital projects fund may be utilized or general fund reserves.



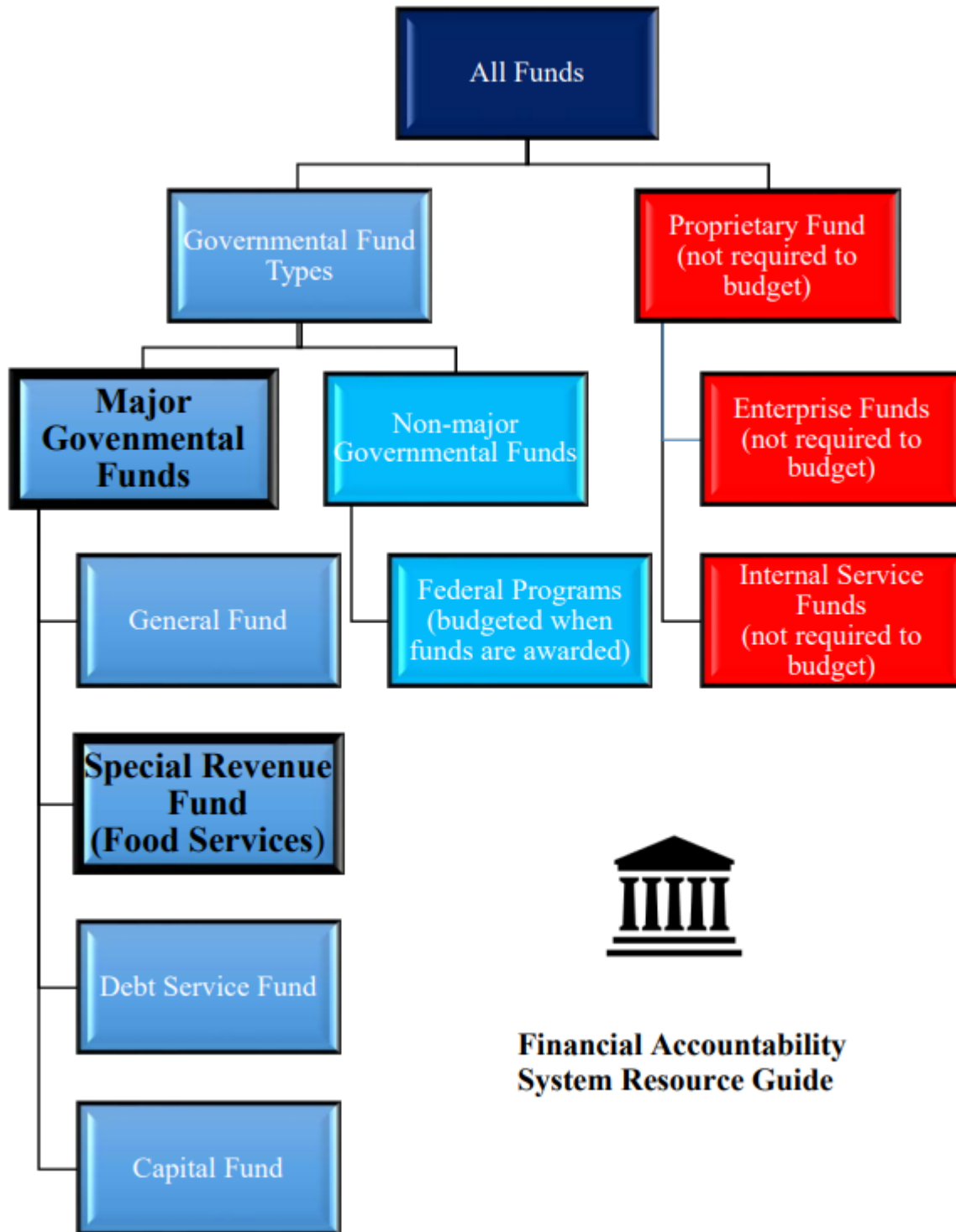
CAMILA M. - GRADE 7

Student Nutrition Information



PAXTON G. - GRADE 8

Structure of All Funds



**Financial Accountability
System Resource Guide**

Student Nutrition Fund Overview

The Student Nutrition Department operates a self-sufficient program within the school district. The fund balance continues to be invested in improvements to the program. In the past, excess funds have been used to upgrade kitchen equipment at several of the district campuses.

Budget Preparation Process

Student participation rates, enrollment projections, estimated number of free and reduced students, and lunch schedules are some of the most significant factors used in preparing cost allocations.

Goals and Objectives

The Student Nutrition department's primary goal is to provide healthy and nutritious meals to fuel the minds and bodies of our students. We strive to deliver excellent customer service and are always open to feedback, as our goal is to maintain the highest standard for our customers. Some of the objectives of the Student Nutrition department include:

- Staffing the cafeterias with an effective, efficient, and friendly staff – the director closely monitors meals per labor hour to efficiently operate all district cafeterias.
- Compliance with the Texas Education Agency's Financial Accounting and Resource Guide rules regarding the fund balance reserve policy – reserves not exceeding three months of operating expenditures.
- Close monitoring of commodities received, freezer capacity, and properly planned orders of food and non-food items.
- Continue encouraging student meal participation in the program to “set the learning environment stage” for students to be academically successful. The expenditures included in the budget are needed to implement the strategy and goal identified above.

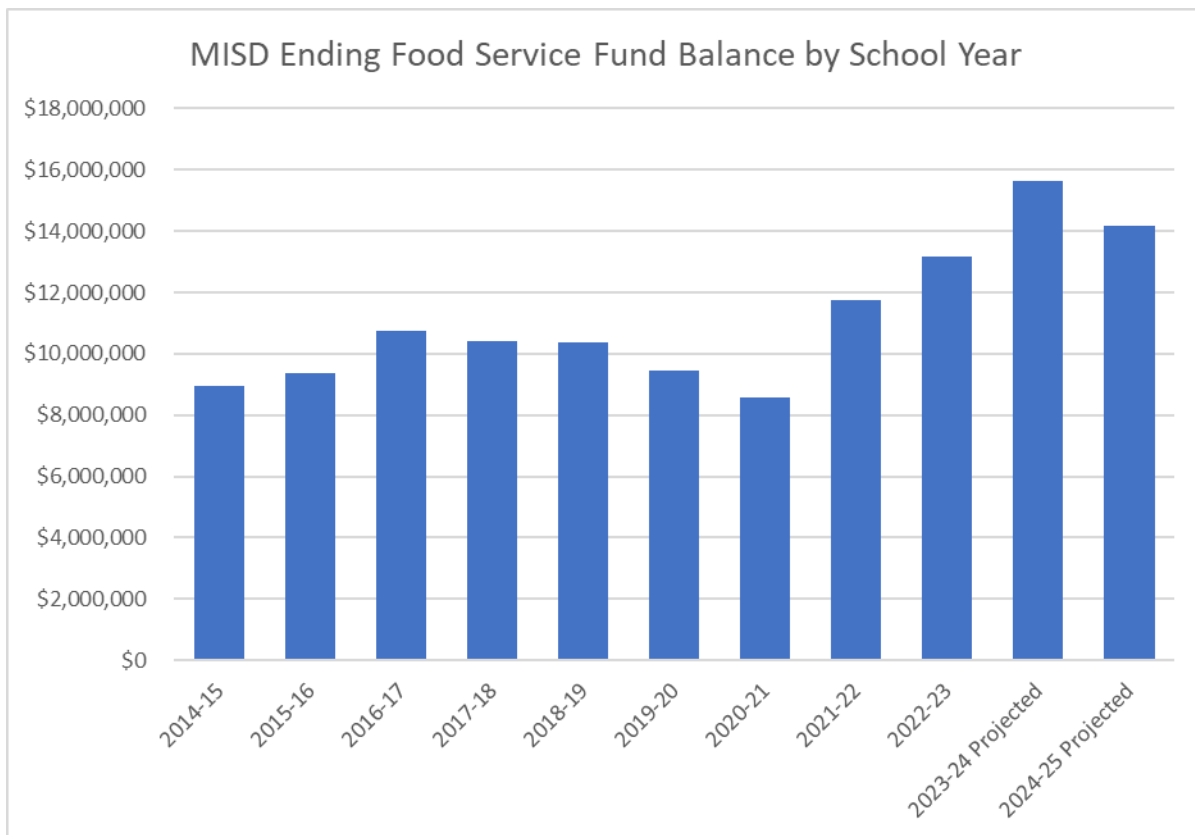


HAILEY E. - GRADE 7

The expenditures included in the budget are needed to implement the strategy and goals identified above as well as those listed in the district improvement plan.

Historical Fund Balance Analysis

Historical Fund Balance Analysis - Food Service Fund						
Audit Year	Enrollment	Ending Fund Balance	Food Service Expenditures	Months of Fund Balance	Percentage of Operating	Net Change
2014-15	24,811	\$4,158,741	\$8,970,439	5.56	46.4%	
2015-16	24,765	\$4,554,454	\$9,368,637	5.83	48.6%	\$395,713
2016-17	24,880	\$3,876,050	\$10,749,293	4.33	36.1%	(\$678,404)
2017-18	24,959	\$3,957,914	\$10,395,322	4.57	38.1%	\$81,864
2018-19	24,717	\$4,655,104	\$10,363,397	5.39	44.9%	\$697,190
2019-20	24,621	\$4,429,512	\$9,453,891	5.62	46.9%	(\$225,592)
2020-21	23,398	\$4,126,992	\$8,555,479	5.79	48.2%	(\$302,520)
2021-22	23,379	\$8,531,033	\$11,746,137	8.72	72.6%	\$4,404,041
2022-23	23,342	\$8,825,132	\$13,179,862	8.04	67.0%	\$294,099
2023-24 Projected	23,100	\$6,114,447	\$15,641,069	4.69	39.1%	(\$2,710,685)
2024-25 Projected	23,500	\$4,948,524	\$14,191,338	4.18	34.9%	(\$1,165,923)



**McKinney Independent School District
Student Nutrition Fund Budget - By Function
For Year Ending June 30, 2023 - June 30, 2025**

	2022-23	2023-24			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
Local	5,071,397	5,445,927	5,445,927	5,157,973	6,048,183	602,256
State	56,913	50,367	50,367	45,990	56,913	6,546
Federal	8,337,168	7,587,858	7,587,858	7,726,421	6,920,319	(667,539)
Total Revenues	<u>13,465,478</u>	<u>13,084,152</u>	<u>13,084,152</u>	<u>12,930,384</u>	<u>13,025,415</u>	<u>(58,737)</u>
Other Resources	-	-	-	-	-	-
Total Revenue and Other Resources	<u>13,465,478</u>	<u>13,084,152</u>	<u>13,084,152</u>	<u>12,930,384</u>	<u>13,025,415</u>	<u>(58,737)</u>
Expenditures						
Instruction	-	-	-	-	-	-
Instructional Resources & Media Services	-	-	-	-	-	-
Curriculum & Staff Development	-	-	-	-	-	-
Instruction Leadership	-	-	-	-	-	-
School Leadership	-	-	-	-	-	-
Guidance, Counseling, & Evaluation Services	-	-	-	-	-	-
Social Work Services	-	-	-	-	-	-
Health Services	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Food Service	12,852,222	13,888,818	15,595,503	15,309,009	13,858,346	(30,472)
Cocurricular/Extracurricular Activities	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
Plant Maintenance and Operations	319,157	329,864	346,837	332,060	332,992	3,128
Security and Monitoring Services	-	-	-	-	-	-
Data Processing Services	-	-	-	-	-	-
Community Services	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-	-	-
Contracted Instructional Services	-	-	-	-	-	-
Payments to JJAEP Program	-	-	-	-	-	-
Other Intergovernmental Charges	-	-	-	-	-	-
Total Expenditures	<u>13,171,379</u>	<u>14,218,682</u>	<u>15,942,340</u>	<u>15,641,069</u>	<u>14,191,338</u>	<u>(27,344)</u>
Other Uses	-	-	-	-	-	-
Total Expenditures and Other Uses	<u>13,171,379</u>	<u>14,218,682</u>	<u>15,942,340</u>	<u>15,641,069</u>	<u>14,191,338</u>	<u>(27,344)</u>
Revenues Over/(Under) Expenditures	<u>294,099</u>	<u>(1,134,530)</u>	<u>(2,858,188)</u>	<u>(2,710,685)</u>	<u>(1,165,923)</u>	<u>(31,393)</u>
Net Change in Fund Balance	294,099	(1,134,530)	(2,858,188)	(2,710,685)	(1,165,923)	(31,393)
Projected Beginning Fund Balance	8,531,033	8,825,132	8,825,132	8,825,132	6,114,447	(2,710,685)
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	<u>8,825,132</u>	<u>7,690,602</u>	<u>5,966,944</u>	<u>6,114,447</u>	<u>4,948,524</u>	<u>(2,742,078)</u>

**McKinney Independent School District
Student Nutrition Fund Budget - By Object Category
For the Years Ended June 30, 2023 - June 30, 2025**

	2022-23	2023-24			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
Local	5,071,397	5,445,927	5,445,927	5,157,973	6,048,183	602,256
State	56,913	50,367	50,367	45,990	56,913	6,546
Federal	8,337,168	7,587,858	7,587,858	7,726,421	6,920,319	(667,539)
Total Revenues	<u>13,465,478</u>	<u>13,084,152</u>	<u>13,084,152</u>	<u>12,930,384</u>	<u>13,025,415</u>	<u>(58,737)</u>
Other Resources	-	-	-	-	-	-
Total Revenue and Other Resources	<u>13,465,478</u>	<u>13,084,152</u>	<u>13,084,152</u>	<u>12,930,384</u>	<u>13,025,415</u>	<u>(58,737)</u>
Expenditures						
Payroll Costs	170,651	173,753	191,509	177,336	178,094	4,341
Contracted Services	10,520,399	12,074,381	12,560,397	12,382,000	11,530,673	(543,708)
Supplies & Materials	1,406,230	966,548	1,434,795	1,326,085	957,919	(8,629)
Other Operating Costs	244	4,000	438	465	4,000	-
Debt Services	-	-	-	-	-	-
Capital Outlay	1,073,856	1,000,000	1,755,201	1,755,183	1,520,652	520,652
Total Expenditures	<u>13,171,380</u>	<u>14,218,682</u>	<u>15,942,340</u>	<u>15,641,069</u>	<u>14,191,338</u>	<u>(27,344)</u>
Other Uses	-	-	-	-	-	-
Total Expenditures and Other Uses	<u>13,171,380</u>	<u>14,218,682</u>	<u>15,942,340</u>	<u>15,641,069</u>	<u>14,191,338</u>	<u>(27,344)</u>
Revenues Over/(Under) Expenditures	<u>294,098</u>	<u>(1,134,530)</u>	<u>(2,858,188)</u>	<u>(2,710,685)</u>	<u>(1,165,923)</u>	<u>(31,393)</u>
Net Change in Fund Balance	294,098	(1,134,530)	(2,858,188)	(2,710,685)	(1,165,923)	(31,393)
Projected Beginning Fund Balance	8,531,033	8,825,132	8,825,132	8,825,132	6,114,447	(2,710,685)
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	<u>8,825,132</u>	<u>7,690,602</u>	<u>5,966,944</u>	<u>6,114,447</u>	<u>4,948,524</u>	<u>(2,742,078)</u>

**McKinney Independent School District
Student Nutrition Fund Budget - By Object
For the Years Ended June 30, 2023 - June 30, 2025 (Actual, Budgeted and Projected)**

	2022-23	2023-24			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
<i>Local</i>						
Taxes, Current Year	-	-	-	-	-	-
Taxes, Prior Year	-	-	-	-	-	-
Taxes - Rollback	-	-	-	-	-	-
Penalties, Interest, and Other Tax Revenues	-	-	-	-	-	-
Tuition	-	-	-	-	-	-
Tuition	-	-	-	-	-	-
Princeton Land Detachment	-	-	-	-	-	-
Interest Income/Investment	-	-	-	-	-	-
Rental of Facilities	-	-	-	-	-	-
Gifts & Bequests	-	-	-	-	-	-
Insurance Recovery	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Food Service Revenue	5,071,397	5,445,927	5,445,927	5,157,973	6,048,183	602,256
Athletics Revenue	-	-	-	-	-	-
Misc Rev Intermediate Sources	-	-	-	-	-	-
Total Local	5,071,397	5,445,927	5,445,927	5,157,973	6,048,183	602,256
<i>State</i>						
Per Capita - Available Funds Revenue	-	-	-	-	-	-
Foundation Entitlements	-	-	-	-	-	-
Other Foundation Revenues	-	-	-	-	-	-
Other State Revenues	56,913	50,367	50,367	45,990	56,913	6,546
TRS On-Behalf	-	-	-	-	-	-
Total State	56,913	50,367	50,367	45,990	56,913	6,546
<i>Federal</i>						
Nat'l School Breakfast	1,465,475	1,563,897	1,563,897	1,723,464	1,392,919	(170,978)
Nat'l School Lunch	5,011,891	5,197,621	5,197,621	4,948,036	4,708,831	(488,790)
USD Donated Commodities	643,993	786,548	786,548	744,246	777,919	(8,629)
Federal Revenues	666,725	39,792	39,792	-	40,650	858
School Related Health (SHARS)	-	-	-	-	-	-
Summer Feeding Program	549,084	-	-	310,675	-	-
Total Federal	8,337,168	7,587,858	7,587,858	7,726,421	6,920,319	(667,539)
Total Revenue	13,465,478	13,084,152	13,084,152	12,930,384	13,025,415	(58,737)
<i>Other Resources</i>						
Sale of Bonds	-	-	-	-	-	-
Sale of Real and Personal Property	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
Premium/Discount on Bonds	-	-	-	-	-	-
Total Other Resources	-	-	-	-	-	-
Total Revenues and Other Resources	13,465,478	13,084,152	13,084,152	12,930,384	13,025,415	(58,737)
Expenditures						
<i>Payroll Costs</i>						
Substitute Salary	-	-	-	-	-	-
Other Payroll Payments	-	-	-	-	-	-
Stipends	-	-	-	-	-	-
Professional Salaries	-	-	-	-	-	-
Extra Duty/Overtm/Sup/Sti	-	-	-	-	-	-
Salaries Substitute Suppo	-	-	-	-	-	-
Part-Time Employees	-	-	-	-	-	-
Support Personnel Salary	154,064	159,759	174,759	160,152	163,753	3,994
Retirement Increments	-	-	-	-	-	-
Employee Allowances	-	-	-	-	-	-
Social Security & Medic T	2,073	2,155	2,155	2,093	2,128	(27)
Group Hospitalization	10,313	10,292	10,292	10,289	10,292	-
Workers Compensation	317	330	610	605	675	345
TRS On-Behalf Payments	-	-	-	-	-	-
Unemployment Compensation	-	-	-	-	-	-
TRS Care	3,868	1,200	3,676	4,181	1,229	29
Employee Benefits-403B Ad	16	17	17	16	17	-
Total Payroll Costs	170,651	173,753	191,509	177,336	178,094	4,341

**McKinney Independent School District
Student Nutrition Fund Budget - By Object
For the Years Ended June 30, 2023 - June 30, 2025 (Actual, Budgeted and Projected)**

	2022-23	2023-24			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
<i>Contracted Services</i>						
Legal Services	-	-	-	-	-	-
Audit Services	-	-	-	-	-	-
Tax Appraisal/Collections	-	-	-	-	-	-
Lobbying Service Fees	-	-	-	-	-	-
Contracted/Prof Services	-	-	-	-	-	-
Student Tuition-Public Sc	-	-	-	-	-	-
Student Tuition-Non-Publi	-	-	-	-	-	-
Stu Tuition Cr-Chapter 41	-	-	-	-	-	-
Educational Service Cente	-	-	-	-	-	-
Contracted Repair Of Vehi	9,579	10,000	9,002	9,001	10,000	-
Contract Svcs-Bldg/Ground	-	-	-	-	-	-
Contracted Maint & Repair	47,069	75,000	183	78	75,000	-
Utilities: Water/Sewer/Tr	-	-	-	-	-	-
Utilities: Telephone/Tele	-	-	-	-	-	-
Utilities: Electricity	-	-	-	-	-	-
Utilities: Gas-Heating/Co	-	-	-	-	-	-
Utilities	195,711	205,808	205,808	205,736	205,808	-
Rentals: Operating Leases	4,680	4,800	4,716	4,716	4,800	-
Consulting Services	-	-	-	-	-	-
Police	-	-	-	-	-	-
Officials Sporting Events	-	-	-	-	-	-
Non Employee Game Workers	-	-	-	-	-	-
Misc Contracted Services	10,263,361	11,778,773	12,340,688	12,162,469	11,235,065	(543,708)
Total Contracted Services	10,520,400	12,074,381	12,560,397	12,382,000	11,530,673	(543,708)
<i>Supplies and Materials</i>						
Gas & Other Fuels/Vehicle	5,397	20,000	20,000	6,210	20,000	-
Custodial Supplies	-	-	-	-	-	-
Building Supplies	-	-	-	-	-	-
Grounds Supplies	-	-	-	-	-	-
Maintenance Uniforms	-	-	-	-	-	-
Maintenance & Operations	-	-	-	-	-	-
Textbooks-Not State Adopt	-	-	-	-	-	-
Reading Materials/Library	-	-	-	-	-	-
Testing Materials	-	-	-	-	-	-
Food Expenses (Food Servi	637,281	-	305,383	305,382	-	-
Usda Donated Commodities	643,993	786,548	786,548	744,246	777,919	(8,629)
Computer Supplies	18,963	10,000	5,149	5,149	10,000	-
Av/Photo Equipment & Supp	-	-	-	-	-	-
Furniture & Equipment	82,636	-	264,750	264,750	-	-
General Supplies	17,961	150,000	52,965	348	150,000	-
Total Supplies and Materials	1,406,231	966,548	1,434,795	1,326,085	957,919	(8,629)
<i>Other Operating Costs</i>						
Employee Travel & Subst	244	4,000	350	378	4,000	-
Student Travel & Subsiste	-	-	-	-	-	-
Non-Employee Travel	-	-	-	-	-	-
Insurance & Bonding Costs	-	-	-	-	-	-
Election Costs	-	-	-	-	-	-
Statutorily Req.Public No	-	-	-	-	-	-
Reclassified Transp Costs	-	-	-	-	-	-
Dues Paid To Organization	-	-	-	-	-	-
Miscellaneous Operating C	-	-	88	87	-	-
Total Other Operating Costs	244	4,000	438	465	4,000	-
<i>Debt Services</i>						
Bond Principal	-	-	-	-	-	-
Capital Lease Principal	-	-	-	-	-	-
Interest On Bonds	-	-	-	-	-	-
Capital Lease Interest	-	-	-	-	-	-
Other Debt Service Fees	-	-	-	-	-	-
Total Debt Services	-	-	-	-	-	-

**McKinney Independent School District
Student Nutrition Fund Budget - By Object
For the Years Ended June 30, 2023 - June 30, 2025 (Actual, Budgeted and Projected)**

	2022-23	2023-24		2024-25		
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
<i>Capital Outlay</i>						
Bldg Purch, Constr Or Imp	-	-	-	-	-	-
Furniture & Equipment	1,073,856	1,000,000	1,755,201	1,755,183	1,520,652	520,652
Total Capital Outlay	1,073,856	1,000,000	1,755,201	1,755,183	1,520,652	520,652
Total Expenditures	13,171,382	14,218,682	15,942,340	15,641,069	14,191,338	(27,344)
Other Uses						
Operating Transfers Out	-	-	-	-	-	-
Bond Refunding	-	-	-	-	-	-
Other Uses	-	-	-	-	-	-
Total Other Uses	-	-	-	-	-	-
Total Expenditures and Other Uses	13,171,382	14,218,682	15,942,340	15,641,069	14,191,338	(27,344)
Revenues Over/(Under) Expenditures	294,096	(1,134,530)	(2,858,188)	(2,710,685)	(1,165,923)	(31,393)
Net Change in Fund Balance	294,096	(1,134,530)	(2,858,188)	(2,710,685)	(1,165,923)	(31,393)
Projected Beginning Fund Balance	8,531,033	8,825,132	8,825,132	8,825,132	6,114,447	(2,710,685)
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	8,825,132	7,690,602	5,966,944	6,114,447	4,948,524	(2,742,078)

Assumptions & Projections

Revenue for the Student Nutrition Fund comes from mainly two sources: 1) local funds from the sale of school breakfast and lunch and 2) federal reimbursement from the National School Breakfast/Lunch Program (NSLP).

Expenditures in Student Nutrition are primarily related to contracted services, food, and food related costs. Both expenses are impacted by outside forces. MISD contracts out the operations of its food service department with Aramark Food Services. The cost of food has been increasing annually for the past several years. We will continue to watch both our revenue and expense estimates to ensure we continue to operate a self-sufficient program.



CLASSROOM BUTTERFLIES

**McKinney Independent School District
Student Nutrition Fund - by Function
For Years Ending June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
	Actual	Actual	Actual	Projected	Adopted	Projected	Projected	Projected
Revenues								
Local	1,591,819	1,808,132	5,071,397	5,157,973	6,048,183	6,169,147	6,292,530	6,418,380
State	45,113	50,367	56,913	45,990	56,913	58,051	59,212	60,397
Federal	6,616,026	13,780,082	8,337,168	7,726,421	6,920,319	7,058,725	7,199,900	7,343,898
Total Revenues	8,252,958	15,638,581	13,465,478	12,930,384	13,025,415	13,285,923	13,551,642	13,822,675
Other Resources	-	-	-	-	-	-	-	-
Total Revenue and Other Resources	8,252,958	15,638,581	13,465,478	12,930,384	13,025,415	13,285,923	13,551,642	13,822,675
Expenditures								
Instruction	-	-	-	-	-	-	-	-
Instructional Resources & Media Services	-	-	-	-	-	-	-	-
Curriculum & Staff Development	-	-	-	-	-	-	-	-
Instruction Leadership	-	-	-	-	-	-	-	-
School Leadership	-	-	-	-	-	-	-	-
Guidance, Counseling, & Evaluation Services	-	-	-	-	-	-	-	-
Social Work Services	-	-	-	-	-	-	-	-
Health Services	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
Food Service	8,335,990	11,477,624	12,852,222	15,309,009	13,858,346	13,304,012	13,503,572	13,706,126
Cocurricular/Extracurricular Activities	-	-	-	-	-	-	-	-
General Administration	-	27	-	-	-	-	-	-
Plant Maintenance and Operations	219,489	268,486	319,157	332,060	332,992	337,987	343,057	348,203
Security and Monitoring Services	-	-	-	-	-	-	-	-
Data Processing Services	-	-	-	-	-	-	-	-
Community Services	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
Contracted Instructional Services	-	-	-	-	-	-	-	-
Payments to JJAEP Program	-	-	-	-	-	-	-	-
Other Intergovernmental Charges	-	-	-	-	-	-	-	-
Total Expenditures	8,555,479	11,746,137	13,171,379	15,641,069	14,191,338	13,641,999	13,846,629	14,054,329
Other Uses	-	-	-	-	-	-	-	-
Total Expenditures and Other Uses	8,555,479	11,746,137	13,171,379	15,641,069	14,191,338	13,641,999	13,846,629	14,054,329
Revenues Over/(Under) Expenditures	(302,521)	3,892,444	294,099	(2,710,685)	(1,165,923)	(356,076)	(294,987)	(231,654)
Net Change in Fund Balance	(302,521)	3,892,444	294,099	(2,710,685)	(1,165,923)	(356,076)	(294,987)	(231,654)
Projected Beginning Fund Balance	4,429,513	4,126,993	8,531,034	8,825,132	6,114,447	4,948,524	4,592,448	4,297,461
Prior Period Adjustments	-	511,597	-	-	-	-	-	-
Projected Ending Fund Balance	4,126,993	8,531,034	8,825,132	6,114,447	4,948,524	4,592,448	4,297,461	4,065,807

FOOTNOTES

This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. The first 3 years of this model represent a realistic, yet conservative prediction of financial outcomes based on current funding formulas. This financial plan does not include the opening of any new schools. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required. This financial plan does not assume any pay raises for staff beyond the 2024-2025 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis. Revenue forecasts assume property value growth at 4% per annum. Because future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified. This plan does not reflect the expected annual budget saves the district customarily maintains.

**McKinney Independent School District
Adopted Student Nutrition Fund Budget - By Object
For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Projected Actual	2024-2025 Adopted Budget	2025-2026 Projected Budget	2026-2027 Projected Budget	2027-2028 Projected Budget
Revenues								
<i>Local</i>								
Taxes, Current Year	-	-	-	-	-	-	-	-
Taxes, Prior Year	-	-	-	-	-	-	-	-
Taxes - Rollback	-	-	-	-	-	-	-	-
Penalties, Interest, and Other Tax Revenues	-	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-	-
Princeton Land Detachment	-	-	-	-	-	-	-	-
Interest Income/Investment	-	-	-	-	-	-	-	-
Rental of Facilities	-	-	-	-	-	-	-	-
Gifts & Bequests	-	-	-	-	-	-	-	-
Insurance Recovery	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-	-	-
Food Service Revenue	1,591,819	1,808,132	5,071,397	5,157,973	6,048,183	6,169,147	6,292,530	6,418,380
Athletics Revenue	-	-	-	-	-	-	-	-
Misc Rev Intermediate Sources	-	-	-	-	-	-	-	-
Total Local	1,591,819	1,808,132	5,071,397	5,157,973	6,048,183	6,169,147	6,292,530	6,418,380
<i>State</i>								
Per Capita - Available Funds Revenue	-	-	-	-	-	-	-	-
Foundation Entitlements	-	-	-	-	-	-	-	-
Other Foundation Revenues	-	-	-	-	-	-	-	-
Other State Revenues	45,113	50,367	56,913	45,990	56,913	58,051	59,212	60,397
TRS On-Behalf	-	-	-	-	-	-	-	-
Total State	45,113	50,367	56,913	45,990	56,913	58,051	59,212	60,397
<i>Federal</i>								
Nat'l School Breakfast	1,311,288	2,448,658	1,465,475	1,723,464	1,392,919	1,420,777	1,449,193	1,478,177
Nat'l School Lunch	4,581,571	10,376,406	5,011,891	4,948,036	4,708,831	4,803,008	4,899,068	4,997,049
USD Donated Commodities	723,167	955,018	643,993	744,246	777,919	793,477	809,347	825,534
Federal Revenues	-	-	666,725	-	40,650	41,463	42,292	43,138
School Related Health (SHARS)	-	-	-	-	-	-	-	-
Summer Feeding Program	-	-	549,084	310,675	-	-	-	-
Total Federal	6,616,026	13,780,082	8,337,168	7,726,421	6,920,319	7,058,725	7,199,900	7,343,898
Total Revenue	8,252,958	15,638,581	13,465,478	12,930,384	13,025,415	13,285,923	13,551,642	13,822,675
<i>Other Resources</i>								
Sale of Bonds	-	-	-	-	-	-	-	-
Sale of Real and Personal Property	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Premium/Discount on Bonds	-	-	-	-	-	-	-	-
Total Other Resources	-	-	-	-	-	-	-	-
Total Revenues and Other Resources	8,252,958	15,638,581	13,465,478	12,930,384	13,025,415	13,285,923	13,551,642	13,822,675
Expenditures								
<i>Payroll Costs</i>								
Substitute Salary	-	-	-	-	-	-	-	-
Other Payroll Payments	-	-	-	-	-	-	-	-
Stipends	-	-	-	-	-	-	-	-
Professional Salaries	-	-	-	-	-	-	-	-
Extra Duty/Overtm/Sup/Sti	-	-	-	-	-	-	-	-
Salaries Substitute Suppo	-	-	-	-	-	-	-	-
Part-Time Employees	-	-	-	-	-	-	-	-
Support Personnel Salary	69,333	139,454	154,064	160,152	163,753	158,159	160,531	162,939
Retirement Increments	-	-	-	-	-	-	-	-
Employee Allowances	-	-	-	-	-	-	-	-
Social Security & Medic T	897	1,867	2,073	2,093	2,128	2,043	2,074	2,105
Group Hospitalization	3,997	9,651	10,313	10,289	10,292	9,880	10,029	10,179
Workers Compensation	285	322	317	605	675	648	658	668
TRS On-Behalf Payments	-	-	-	-	-	-	-	-
Unemployment Compensation	-	-	-	-	-	-	-	-
TRS Care	1,734	4,909	3,868	4,181	1,229	1,180	1,198	1,216
Employee Benefits-403B Ad	16	16	16	16	17	16	17	17
Total Payroll Costs	76,263	156,219	170,651	177,336	178,094	171,926	174,505	177,123

McKinney Independent School District
 Adopted Student Nutrition Fund Budget - By Object
 For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Projected Actual	2024-2025 Adopted Budget	2025-2026 Projected Budget	2026-2027 Projected Budget	2027-2028 Projected Budget
<i>Contracted Services</i>								
Legal Services	-	-	-	-	-	-	-	-
Audit Services	-	-	-	-	-	-	-	-
Tax Appraisal/Collections	-	-	-	-	-	-	-	-
Lobbying Service Fees	-	-	-	-	-	-	-	-
Contracted/Prof Services	6,070	-	-	-	-	-	-	-
Student Tuition-Public Sc	-	-	-	-	-	-	-	-
Student Tuition-Non-Publi	-	-	-	-	-	-	-	-
Stu Tuition Cr-Chapter 41	-	-	-	-	-	-	-	-
Educational Service Cente	-	-	-	-	-	-	-	-
Contracted Repair Of Vehi	-	-	9,579	9,001	10,000	10,150	10,302	10,457
Contract Svcs-Bldg/Ground	-	-	-	-	-	-	-	-
Contracted Maint & Repair	4,091	27,264	47,069	78	75,000	76,125	77,267	78,426
Utilities: Water/Sewer/Tr	-	-	-	-	-	-	-	-
Utilities: Telephone/Tele	-	-	-	-	-	-	-	-
Utilities: Electricity	-	-	-	-	-	-	-	-
Utilities: Gas-Heating/Co	-	-	-	-	-	-	-	-
Utilities	143,227	150,549	195,711	205,736	205,808	208,895	212,029	215,209
Rentals: Operating Leases	3,905	4,320	4,680	4,716	4,800	4,872	4,945	5,019
Consulting Services	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-
Officials Sporting Events	-	-	-	-	-	-	-	-
Non Employee Game Workers	-	-	-	-	-	-	-	-
Misc Contracted Services	6,738,838	10,262,346	10,263,361	12,162,469	11,235,065	10,785,662	10,947,447	11,111,659
Total Contracted Services	6,896,132	10,444,479	10,520,399	12,382,000	11,530,673	11,085,705	11,251,990	11,420,770
<i>Supplies and Materials</i>								
Gas & Other Fuels/Vehicle	3,240	5,825	5,397	6,210	20,000	20,300	20,605	20,914
Custodial Supplies	-	-	-	-	-	-	-	-
Building Supplies	-	-	-	-	-	-	-	-
Grounds Supplies	-	-	-	-	-	-	-	-
Maintenance Uniforms	-	-	-	-	-	-	-	-
Maintenance & Operations	-	-	-	-	-	-	-	-
Textbooks-Not State Adopt	-	-	-	-	-	-	-	-
Reading Materials/Library	-	-	-	-	-	-	-	-
Testing Materials	-	-	-	-	-	-	-	-
Food Expenses (Food Servi	-	-	637,281	305,382	-	-	-	-
USDA Donated Commodities	723,167	955,018	643,993	744,246	777,919	746,802	758,004	769,374
Computer Supplies	278	5,689	18,963	5,149	10,000	9,600	9,744	9,890
AV/Photo Equipment & Supp	-	-	-	-	-	-	-	-
Furniture & Equipment	133,486	80,348	82,636	264,750	-	-	-	-
General Supplies	20,539	44,388	17,961	348	150,000	144,000	146,160	148,352
Total Supplies and Materials	880,710	1,091,269	1,406,230	1,326,085	957,919	920,702	934,513	948,530
<i>Other Operating Costs</i>								
Employee Travel & Subsist	263	142	244	378	4,000	3,840	3,898	3,956
Student Travel & Subsiste	-	-	-	-	-	-	-	-
Non-Employee Travel	-	-	-	-	-	-	-	-
Insurance & Bonding Costs	-	-	-	-	-	-	-	-
Election Costs	-	-	-	-	-	-	-	-
Statutorily Req.Public No	-	-	-	-	-	-	-	-
Reclassified Transp Costs	-	-	-	-	-	-	-	-
Dues Paid To Organization	-	-	-	-	-	-	-	-
Miscellaneous Operating C	-	-	-	87	-	-	-	-
Total Other Operating Costs	263	142	244	465	4,000	3,840	3,898	3,956
<i>Debt Services</i>								
Bond Principal	-	-	-	-	-	-	-	-
Capital Lease Principal	-	-	-	-	-	-	-	-
Interest On Bonds	-	-	-	-	-	-	-	-
Capital Lease Interest	-	-	-	-	-	-	-	-
Other Debt Service Fees	-	-	-	-	-	-	-	-
Total Debt Services	-	-	-	-	-	-	-	-

**McKinney Independent School District
Adopted Student Nutrition Fund Budget - By Object
For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Projected Actual	2024-2025 Adopted Budget	2025-2026 Projected Budget	2026-2027 Projected Budget	2027-2028 Projected Budget
<i>Capital Outlay</i>								
Bldg Purch, Constr Or Imp	244,773	-	-	-	-	-	-	-
Furniture & Equipment	457,339	54,028	1,073,856	1,755,183	1,520,652	1,459,826	1,481,723	1,503,949
Total Capital Outlay	702,112	54,028	1,073,856	1,755,183	1,520,652	1,459,826	1,481,723	1,503,949
Total Expenditures	8,555,480	11,746,137	13,171,379	15,641,069	14,191,338	13,641,999	13,846,629	14,054,329
Other Uses								
Operating Transfers Out	-	-	-	-	-	-	-	-
Bond Refunding	-	-	-	-	-	-	-	-
Other Uses	-	-	-	-	-	-	-	-
Total Other Uses	-	-	-	-	-	-	-	-
Total Expenditures and Other Uses	8,555,480	11,746,137	13,171,379	15,641,069	14,191,338	13,641,999	13,846,629	14,054,329
Revenues Over/(Under) Expenditures	(302,521)	3,892,444	294,099	(2,710,685)	(1,165,923)	(356,076)	(294,987)	(231,654)
Net Change in Fund Balance	(302,521)	3,892,444	294,099	(2,710,685)	(1,165,923)	(356,076)	(294,987)	(231,654)
Projected Beginning Fund Balance	4,429,512	4,126,993	8,531,033	8,825,132	6,114,447	4,948,524	4,592,448	4,297,461
Prior Period Adjustments		511,597						
Projected Ending Fund Balance	4,126,993	8,531,033	8,825,132	6,114,447	4,948,524	4,592,448	4,297,461	4,065,807

FOOTNOTES

This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. The first 3 years of this model represent a realistic, yet conservative prediction of financial outcomes based on current funding formulas. This financial plan does not include the opening of any new schools. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required. This financial plan does not assume any pay raises for staff beyond the 2024-2025 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis. Revenue forecasts assume property value growth at 4% per annum. Because future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified. This plan does not reflect the expected annual budget saves the district customarily maintains.



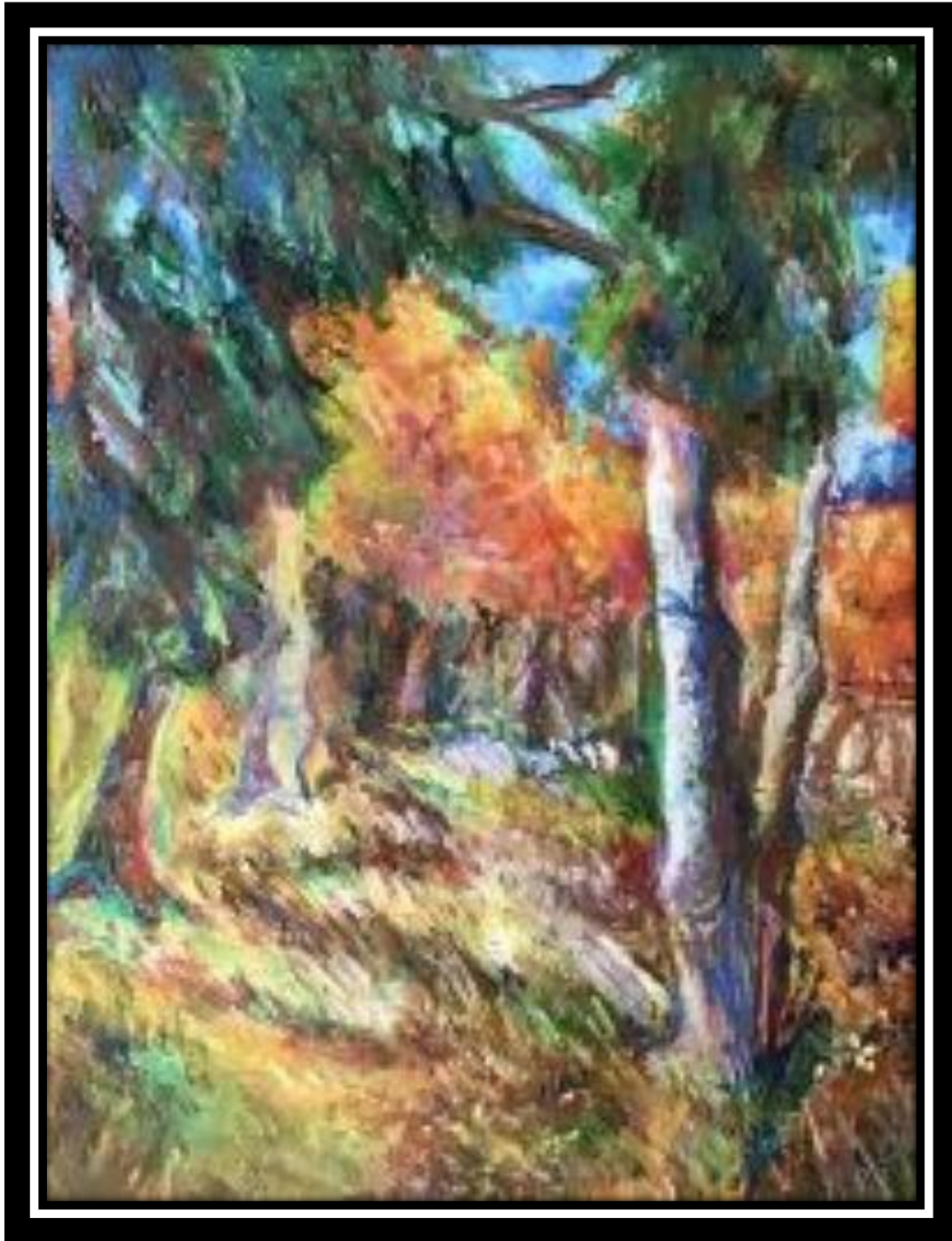
ZOE A. - GRADE

Impact of Capital Improvements on Student Nutrition Budget

During a fiscal year, capital assets will need improvement or replacement. Some of which are planned (and budgeted) and some that are not. The recommended classes for accounting and statement presentation purposes are:

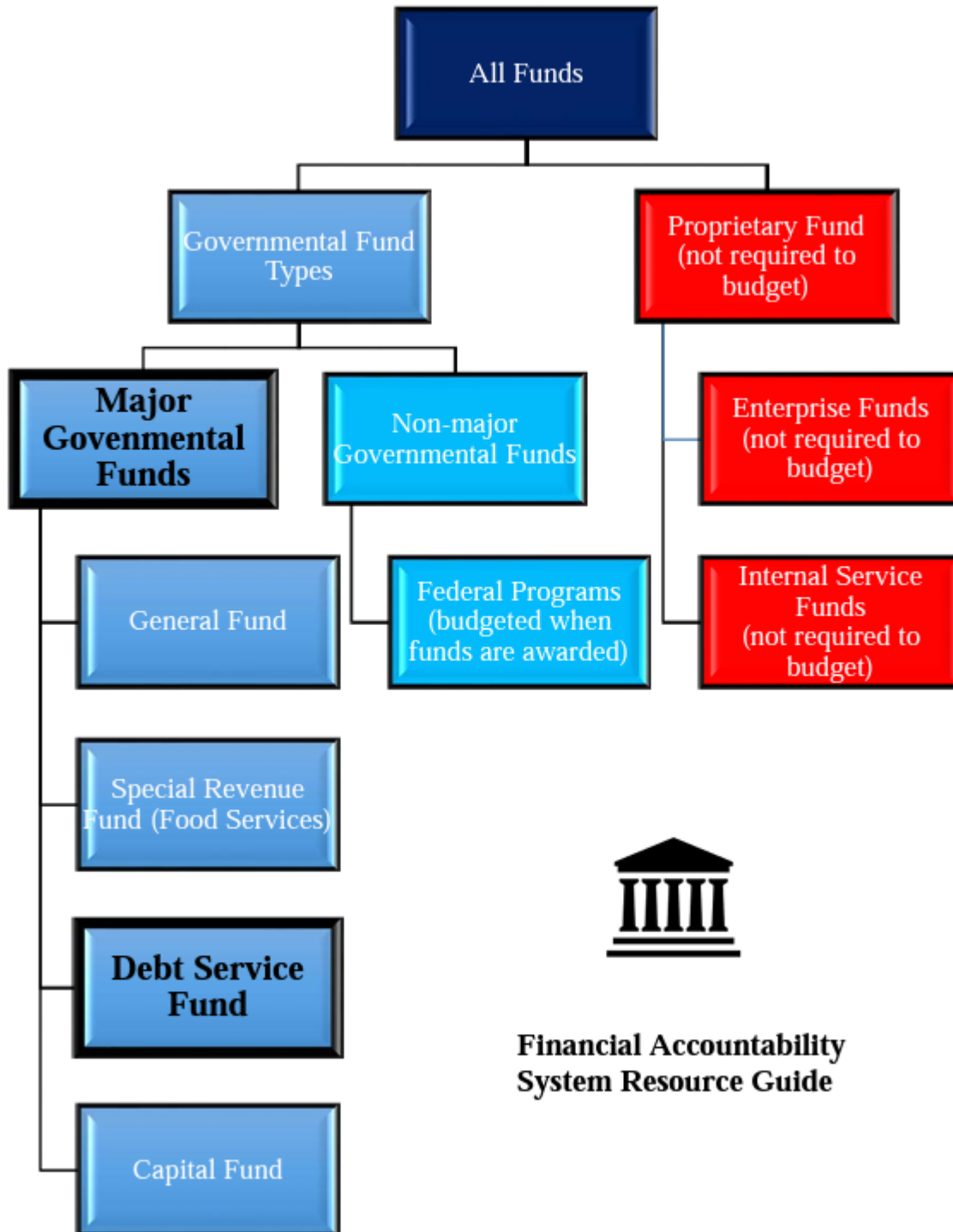
- Land recorded asset cost should include, in addition to the purchase price, such ancillary costs as legal and title fees, surveying fees, appraisal and negotiation fees, damage payments, site preparation costs (clearing, filling, and leveling) and demolition of unwanted structures.
- Land improvements consist of betterments, other than buildings, which prepare land for its intended use. Examples include site improvements such as excavation, fill grading and utility installation; removal, relocation, or reconstruction of property of others, such as railroads and telephone and power lines, retaining walls, parking lots, fencing, and landscaping.
- Costs of building and improvements include purchase price, contract price, professional fees of architects, attorneys, appraisers, financial advisors, etc.; damage claims; cost of fixtures attached to a building or other structure; construction insurance premiums, interest, and related costs incurred during the period of construction; and any other expenditures necessary to put a building or structure into its intended state of operation.
- Construction work in progress represents a temporary capitalization of labor, materials, equipment, and overhead costs of a construction project. Upon completion such costs should be cleared or moved by transfer of the capitalized costs to one or more of the other classes of assets.
- Furniture and equipment should include the total purchase price, before any trade-in allowance, and minus any discounts. Other costs which should be capitalized as equipment include transportation charges, installation costs, taxes or any other expenditure required to place the asset in its intended state of operation. If library books are considered to have a useful life of greater than one year, they are capital assets and are depreciable. Because most library collections consist of many books with modest values, group or composite depreciation methods may be appropriate.
- Infrastructure assets are defined as long lived capital assets that are normally stationary in nature, and which can normally be maintained for a significantly greater number of years than most capital assets. Infrastructure assets include roads, water and sewer systems, bridges, dams, tunnels, and lighting systems.

Debt Service Information



SAVANNAH G. - GRADE 8

Structure of All Funds



**Financial Accountability
System Resource Guide**

Debt Service Fund Overview

Debt Service Fund Information

The Debt Service Fund accounts for payments of principal, interest, and related fees on the district's general obligation bonds. Under Texas law, only these debt service payments can be accounted for in this fund.

The Texas Education Code Section 45.003(e) specifies that a school district is able to issue unlimited tax bonds, provided that the district demonstrates its projected ability to pay such bonds plus the District's outstanding bonds (excluding bonds authorized by an election held on or before April 1, 1992 and issued before September 1, 1992) at a debt service rate of not more than \$0.50 per \$100 of assessed valuation without the pledging of Tier I funds first.



AISLINN

Budget Preparation Process

The taxable values, tax collection rate, estimated penalties and interest collected, debt repayment schedule, estimated interest earnings, bond fees, and arbitrage fees are the core of the revenues and expenditures that are reviewed annually when determining the proposed tax rate and budget.

Other sources of information for inclusion in the debt service fund budget include the financial advisor, bond counsel, and the board of trustees.

Existing debt levels on current and future budgets hinge on several variables. For example, tax base growth, opportunities for refunding, etc., will drive the actual resources needed to fund annual debt obligations.

General Obligation Bonds

The primary type of bond debt instrument is the General Obligation Bond. This debt instrument requires voter approval.

The following information depicts bonded debt facts of MISD as of June 30, 2024:

- Outstanding Principal Bonded Debt \$ 423,845,000
- Underlying Bond Rating Aa1 (Moody’s Investors Service, Inc), AA+ (Standard & Poor’s)

Goals and Objectives

The following goals and objectives are key components which drive our debt service fund budget:

- Limit the term of the bonds.
- When feasible, retire debt early.
- No issuance of CABs.
- Refinance, when possible, for savings.
- Lower the overall cost of borrowing.
- Term of the bonds should match asset life.

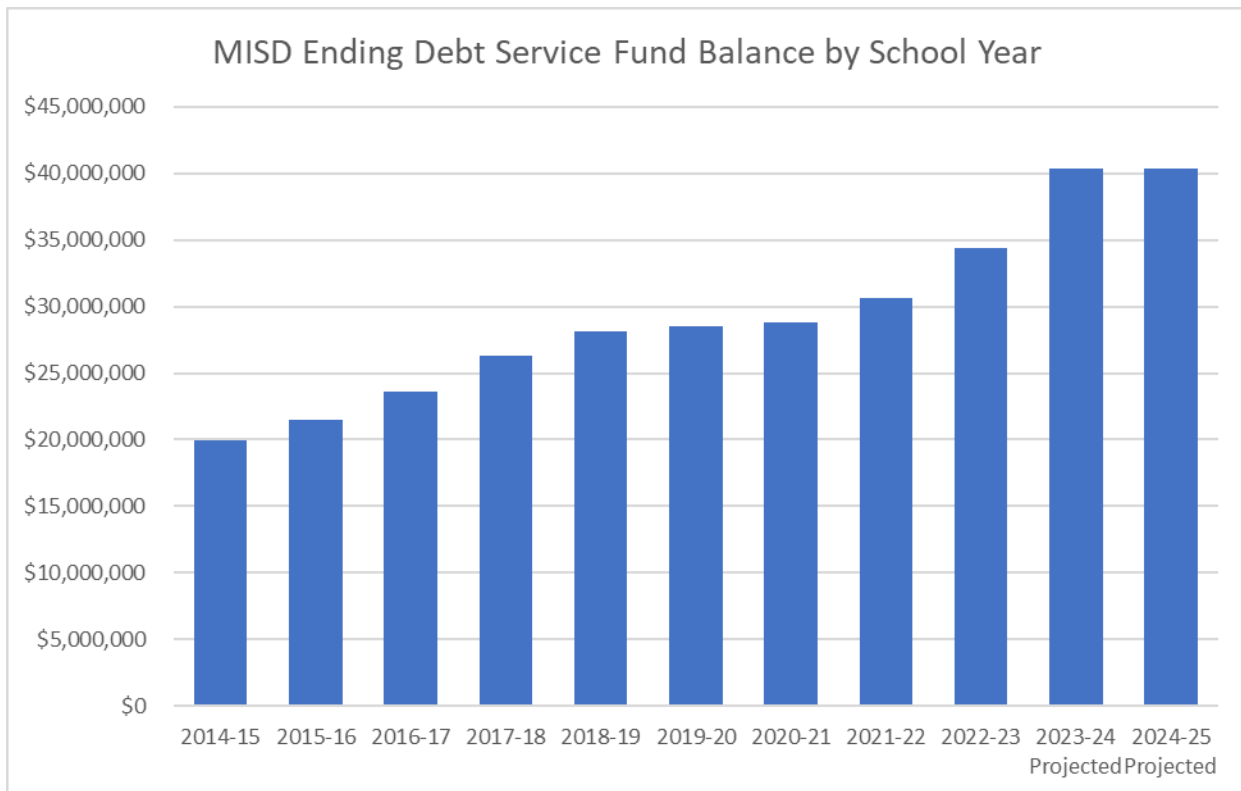
The expenditures included in the budget are needed to subsidize future bond principal and interest payments along with related fees.

A summary of changes in general long-term debt for the year ended June 30, 2024 is as follows:

Bond Series Name	Beginning Balance	Debt Issued	Principal Retired	Ending Balance	Due Within One Year
2013 School Building	\$ 30,830,000	\$ -	\$ (30,830,000)	\$ -	\$ -
2014 School Building and Refunding	29,910,000	-	(2,265,000)	27,645,000	2,360,000
2015 Refunding	28,925,000	-	(3,075,000)	25,850,000	3,250,000
2015A Building and Refunding	41,930,000	-	(2,910,000)	39,020,000	39,020,000
2016 Refunding	25,830,000	-	(2,030,000)	23,800,000	2,145,000
2016A Building	55,245,000	-	(3,135,000)	52,110,000	3,295,000
2017 Building	57,170,000	-	(3,055,000)	54,115,000	3,215,000
2018 Building	29,255,000	-	(1,345,000)	27,910,000	1,410,000
2019 Building and Refunding	6,935,000	-	(490,000)	6,445,000	510,000
2021 Unlimited Building and Refunding	96,920,000	-	(7,240,000)	89,680,000	6,980,000
2022 Unlimited Building and Refunding	72,370,000	-	(4,530,000)	67,840,000	4,765,000
2023 Unlimited Building and Refunding	-	48,345,000	(38,915,000)	9,430,000	3,575,000
Total bonds payable	475,320,000	48,345,000	(99,820,000)	423,845,000	70,525,000

Historical Fund Balance Analysis

Historical Fund Balance Analysis - Debt Service Fund						
Audit Year	Enrollment	Ending Fund Balance	Debt Service Fund Expenditures	Months of Fund Balance	Percentage of Operating	Net Change
2014-15	24,811	\$19,990,945	\$52,214,496	4.59	38.3%	
2015-16	24,765	\$21,460,805	\$55,210,815	4.66	38.9%	\$1,469,860
2016-17	24,880	\$23,621,603	\$55,676,425	5.09	42.4%	\$2,160,798
2017-18	24,959	\$26,313,970	\$62,147,982	5.08	42.3%	\$2,692,367
2018-19	24,717	\$28,097,175	\$64,218,167	5.25	43.8%	\$1,783,205
2019-20	24,621	\$28,539,967	\$70,135,994	4.88	40.7%	\$442,792
2020-21	23,398	\$28,818,818	\$73,211,706	4.72	39.4%	\$278,851
2021-22	23,379	\$30,593,215	\$69,260,414	5.30	44.2%	\$1,774,397
2022-23	23,342	\$34,402,146	\$80,807,838	5.11	42.6%	\$3,808,931
2023-24 Projected	23,100	\$40,376,969	\$90,577,333	5.35	44.6%	\$5,974,823
2024-25 Projected	23,500	\$40,376,969	\$105,274,543	4.60	38.4%	\$0



**McKinney Independent School District
Debt Service Fund - By Function
For the Years Ended June 30, 2023 - June 30, 2025 (Actual, Budgeted and Projected)**

	2022-23	2023-24			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
Property Tax Revenue	82,880,858	87,916,203	87,916,203	88,938,005	104,774,543	16,858,340
State Revenue	1,448,809	500,000	2,491,940	7,393,486	500,000	-
Federal Revenue	-	-	-	-	-	-
Total Revenues	<u>84,329,667</u>	<u>88,416,203</u>	<u>90,408,143</u>	<u>96,331,491</u>	<u>105,274,543</u>	<u>16,858,340</u>
Other Resources	40,359,666	-	-	31,105,112	-	-
Total Revenue and Other Resources	<u>124,689,333</u>	<u>88,416,203</u>	<u>90,408,143</u>	<u>127,436,603</u>	<u>105,274,543</u>	<u>16,858,340</u>
Expenditures						
Instruction	-	-	-	-	-	-
Instructional Resources & Media Services	-	-	-	-	-	-
Curriculum & Staff Development	-	-	-	-	-	-
Instruction Leadership	-	-	-	-	-	-
School Leadership	-	-	-	-	-	-
Guidance, Counseling, & Evaluation Services	-	-	-	-	-	-
Social Work Services	-	-	-	-	-	-
Health Services	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Food Service	-	-	-	-	-	-
Cocurricular/Extracurricular Activities	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
Plant Maintenance and Operations	-	-	-	-	-	-
Security and Monitoring Services	-	-	-	-	-	-
Data Processing Services	-	-	-	-	-	-
Community Services	-	-	-	-	-	-
Debt Service	80,807,838	88,416,203	90,628,809	90,577,333	105,274,543	16,858,340
Facilities Acquisition and Construction	-	-	-	-	-	-
Contracted Instructional Services	-	-	-	-	-	-
Payments to JJAEP Program	-	-	-	-	-	-
Other Intergovernmental Charges	-	-	-	-	-	-
Total Expenditures	<u>80,807,838</u>	<u>88,416,203</u>	<u>90,628,809</u>	<u>90,577,333</u>	<u>105,274,543</u>	<u>16,858,340</u>
Other Uses	40,072,564	-	-	30,884,447	-	-
Total Expenditures and Other Uses	<u>120,880,402</u>	<u>88,416,203</u>	<u>90,628,809</u>	<u>121,461,780</u>	<u>105,274,543</u>	<u>16,858,340</u>
Revenues Over/(Under) Expenditures	<u>3,521,829</u>	<u>-</u>	<u>(220,666)</u>	<u>5,754,158</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	3,808,931	-	(220,666)	5,974,823	-	-
Projected Beginning Fund Balance	30,593,215	34,402,146	34,402,146	34,402,146	40,376,968	40,376,968
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	<u>34,402,146</u>	<u>34,402,146</u>	<u>34,181,480</u>	<u>40,376,968</u>	<u>40,376,968</u>	<u>40,376,968</u>

**McKinney Independent School District
Debt Service Budget - By Object Category
For the Years Ended June 30, 2023 - June 30, 2025**

	2022-23	2023-24			2024-25	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
Local	82,880,858	87,916,203	87,916,203	88,938,005	104,774,543	16,858,340
State	1,448,809	500,000	2,491,940	7,393,486	500,000	-
Federal	-	-	-	-	-	-
Total Revenues	<u>84,329,667</u>	<u>88,416,203</u>	<u>90,408,143</u>	<u>96,331,491</u>	<u>105,274,543</u>	<u>16,858,340</u>
Other Resources	40,359,666	-	-	31,105,112	-	-
Total Revenue and Other Resources	<u>124,689,333</u>	<u>88,416,203</u>	<u>90,408,143</u>	<u>127,436,603</u>	<u>105,274,543</u>	<u>16,858,340</u>
Expenditures						
Payroll Costs	-	-	-	-	-	-
Contracted Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Other Operating Costs	-	-	-	-	-	-
Debt Services	80,807,838	88,416,203	90,628,809	90,577,333	105,274,543	16,858,340
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>80,807,838</u>	<u>88,416,203</u>	<u>90,628,809</u>	<u>90,577,333</u>	<u>105,274,543</u>	<u>16,858,340</u>
Other Uses	40,072,564	-	-	30,884,447	-	-
Total Expenditures and Other Uses	<u>120,880,402</u>	<u>88,416,203</u>	<u>90,628,809</u>	<u>121,461,780</u>	<u>105,274,543</u>	<u>16,858,340</u>
Revenues Over/(Under) Expenditures	<u>3,521,829</u>	<u>-</u>	<u>(220,666)</u>	<u>5,754,158</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	3,808,931	-	(220,666)	5,974,823	-	-
Projected Beginning Fund Balance	30,593,215	34,402,146	34,402,146	34,402,146	40,376,969	5,974,823
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	<u>34,402,146</u>	<u>34,402,146</u>	<u>34,181,480</u>	<u>40,376,969</u>	<u>40,376,969</u>	<u>5,974,823</u>



**McKinney Independent School District
Debt Service Fund Budget - By Object
For the Years Ended June 30, 2023 - June 30, 2025 (Actual, Budgeted and Projected)**

	2022-23	2023-24		2024-25		
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 23-24 Original
Revenues						
<i>Local</i>						
Taxes, Current Year	80,785,967	84,545,617	84,545,617	85,981,110	100,802,926	16,257,309
Taxes, Prior Year	218,831	983,490	983,490	(98,056)	1,172,605	189,115
Taxes - Rollback	300,552	145,165	145,165	678,638	164,415	19,250
Penalties, Interest, and Other Tax Revenues	258,631	741,931	741,931	324,334	884,597	142,666
Tuition	-	-	-	-	-	-
Tuition	-	-	-	-	-	-
Princeton Land Detachment	-	-	-	-	-	-
Interest Income/Investment	1,316,877	1,500,000	1,500,000	2,051,979	1,750,000	250,000
Rental of Facilities	-	-	-	-	-	-
Gifts & Bequests	-	-	-	-	-	-
Insurance Recovery	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Food Service Revenue	-	-	-	-	-	-
Athletics Revenue	-	-	-	-	-	-
Misc Rev Intermediate Sources	-	-	-	-	-	-
Total Local	82,880,858	87,916,203	87,916,203	88,938,005	104,774,543	16,858,340
<i>State</i>						
Per Capita - Available Funds Revenue	-	-	-	-	-	-
Foundation Entitlements	-	-	-	-	-	-
Other Foundation Revenues	-	-	-	-	-	-
Other State Revenues	1,448,809	500,000	2,491,940	7,393,486	500,000	-
TRS On-Behalf	-	-	-	-	-	-
Total State	1,448,809	500,000	2,491,940	7,393,486	500,000	-
<i>Federal</i>						
Nat'l School Breakfast	-	-	-	-	-	-
Nat'l School Lunch	-	-	-	-	-	-
USD Donated Commodities	-	-	-	-	-	-
Federal Revenues	-	-	-	-	-	-
School Related Health (SHARS)	-	-	-	-	-	-
Summer Feeding Program	-	-	-	-	-	-
Total Federal	-	-	-	-	-	-
Total Revenue	84,329,667	88,416,203	90,408,143	96,331,491	105,274,543	16,858,340
Other Resources						
Sale of Bonds	36,165,000	-	-	30,405,000	-	-
Sale of Real and Personal Property	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
Premium/Discount on Bonds	4,194,666	-	-	700,112	-	-
Total Other Resources	40,359,666	-	-	31,105,112	-	-
Total Revenues and Other Resources	124,689,333	88,416,203	90,408,143	127,436,603	105,274,543	16,858,340
Expenditures						
<i>Debt Services</i>						
Bond Principal	58,530,000	31,540,000	68,990,000	68,990,000	62,215,000	30,675,000
Capital Lease Principal	-	-	-	-	-	-
Interest On Bonds	21,995,430	56,826,203	21,368,143	21,368,143	43,009,543	(13,816,660)
Capital Lease Interest	-	-	-	-	-	-
Other Debt Service Fees	282,408	50,000	270,666	219,190	50,000	-
Total Debt Services	80,807,838	88,416,203	90,628,809	90,577,333	105,274,543	16,858,340
<i>Other Uses</i>						
Operating Transfers Out	-	-	-	-	-	-
Bond Refunding	-	-	-	-	-	-
Other Uses	40,072,564	-	-	30,884,447	-	-
Total Other Uses	40,072,564	-	-	30,884,447	-	-
Total Expenditures and Other Uses	120,880,402	88,416,203	90,628,809	121,461,780	105,274,543	16,858,340
Revenues Over/(Under) Expenditures	3,521,829	-	(220,666)	5,754,158	-	-
Net Change in Fund Balance	3,808,931	-	(220,666)	5,974,823	-	-
Projected Beginning Fund Balance	30,593,215	34,402,146	34,402,146	34,402,146	40,376,969	5,974,823
Prior Period Adjustments	-	-	-	-	-	-
Projected Ending Fund Balance	34,402,146	34,402,146	34,181,480	40,376,969	40,376,969	5,974,823

Assumptions & Projections

McKinney ISD last passed a new bond proposition in the fall of 2021. We were able to keep the voter approved I&S tax rate at \$ 0.37 through careful management of our debt portfolio. MISD continually seeks opportunities to redeem or retire debt to save on interest expenses and maximize our tax dollars.



NATALIE M.

**McKinney Independent School District
Debt Service Fund Budget - By Object
For the Years Ended June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Projected Actual	2024-2025 Adopted Budget	2025-2026 Projected	2026-2027 Projected	2027-2028 Projected
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
Revenues								
<i>Local</i>								
Taxes, Current Year	71,746,826	69,002,214	80,785,967	85,981,110	100,802,926	92,844,758	96,652,754	100,611,745
Taxes, Prior Year	283,068	139,320	218,831	(98,056)	1,172,605	1,080,031	1,124,328	1,170,382
Taxes - Rollback	386,279	876,334	300,552	678,638	164,415	165,400	166,725	168,045
Penalties, Interest, and Other Tax Revenues	239,288	241,529	258,631	324,334	884,597	814,760	848,177	882,919
Tuition	-	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-	-
Princeton Land Detachment	-	-	-	-	-	-	-	-
Interest Income/Investment	23,874	57,960	1,316,877	2,051,979	1,750,000	1,500,000	1,500,000	1,500,000
Rental of Facilities	-	-	-	-	-	-	-	-
Gifts & Bequests	-	-	-	-	-	-	-	-
Insurance Recovery	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-	-	-
Food Service Revenue	-	-	-	-	-	-	-	-
Athletics Revenue	-	-	-	-	-	-	-	-
Misc Rev Intermediate Sources	-	-	-	-	-	-	-	-
Total Local	72,679,335	70,317,357	82,880,858	88,938,005	104,774,543	96,404,949	100,291,984	104,333,091
<i>State</i>								
Per Capita - Available Funds Revenue	-	-	-	-	-	-	-	-
Foundation Entitlements	-	-	-	-	-	-	-	-
Other Foundation Revenues	-	-	-	-	-	-	-	-
Other State Revenues	676,515	391,401	1,448,809	7,393,486	500,000	500,000	500,000	500,000
TRS On-Behalf	-	-	-	-	-	-	-	-
Total State	676,515	391,401	1,448,809	7,393,486	500,000	500,000	500,000	500,000
<i>Federal</i>								
Nat'l School Breakfast	-	-	-	-	-	-	-	-
Nat'l School Lunch	-	-	-	-	-	-	-	-
USD Donated Commodities	-	-	-	-	-	-	-	-
Federal Revenues	-	-	-	-	-	-	-	-
School Related Health (SHARS)	-	-	-	-	-	-	-	-
Summer Feeding Program	-	-	-	-	-	-	-	-
Total Federal	-	-	-	-	-	-	-	-
Total Revenue	73,355,850	70,708,758	84,329,667	96,331,491	105,274,543	96,904,949	100,791,984	104,833,091
Other Resources								
Sale of Bonds	17,800,000	44,735,000	36,165,000	30,405,000	-	-	-	-
Sale of Real and Personal Property	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Premium/Discount on Bonds	590,033	7,530,803	4,194,666	700,112	-	-	-	-
Total Other Resources	18,390,033	52,265,803	40,359,666	31,105,112	-	-	-	-
Total Revenues and Other Resources	91,745,883	122,974,561	124,689,334	127,436,603	105,274,543	96,904,949	100,791,984	104,833,091
Expenditures								
<i>Debt Services</i>								
Bond Principal	51,005,000	47,825,000	58,530,000	68,990,000	62,215,000	43,707,331	50,736,566	55,358,923
Capital Lease Principal	-	-	-	-	-	-	-	-
Interest On Bonds	22,064,356	21,097,812	21,995,430	21,368,143	43,009,543	53,097,618	49,955,418	49,374,168
Capital Lease Interest	-	-	-	-	-	-	-	-
Other Debt Service Fees	142,349	337,603	282,408	219,190	50,000	100,000	100,000	100,000
Total Debt Services	73,211,705	69,260,415	80,807,838	90,577,333	105,274,543	96,904,949	100,791,984	104,833,091
Other Uses								
Operating Transfers Out	-	-	-	-	-	-	-	-
Bond Refunding	-	51,939,750	-	-	-	-	-	-
Other Uses	18,255,325	-	40,072,564	30,884,447	-	-	-	-
Total Other Uses	18,255,325	51,939,750	40,072,564	30,884,447	-	-	-	-
Total Expenditures and Other Uses	91,467,030	121,200,165	120,880,401	121,461,780	105,274,543	96,904,949	100,791,984	104,833,091
Revenues Over/(Under) Expenditures	144,145	1,448,343	3,521,829	5,754,158	-	-	-	-
Net Change in Fund Balance	278,852	1,774,396	3,808,932	5,974,823	-	-	-	-
Projected Beginning Fund Balance	28,539,967	28,818,818	30,593,215	34,402,146	40,376,969	40,376,969	40,376,969	40,376,969
Prior Period Adjustments	-	-	-	-	-	-	-	-
Projected Ending Fund Balance	28,818,818	30,593,215	34,402,146	40,376,969	40,376,969	40,376,969	40,376,969	40,376,969

FOOTNOTES

This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas. This financial plan does not include the opening of any new schools. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required. This financial plan does not assume any pay raises for staff beyond the 2024-2025 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis. Revenue forecasts assume property value growth at 4% per annum. Because future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified. This plan does not reflect the expected annual budget saves the district customarily maintains.

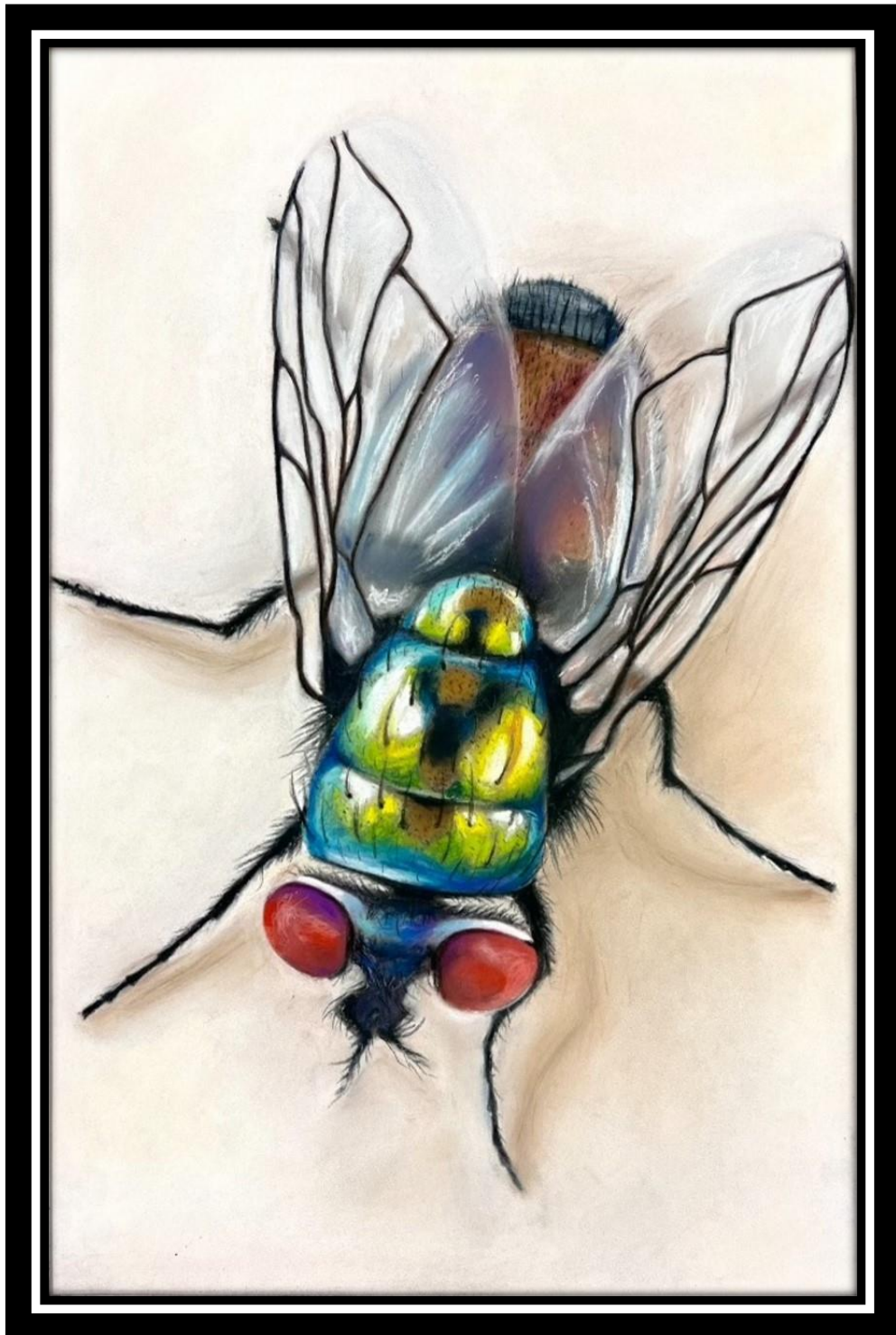
**McKinney Independent School District
Debt Service Fund - By Function
For the Years Ending June 30, 2021 - June 30, 2028 (Actual, Budgeted and Projected)**

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Projected Actual	2024-2025 Adopted Budget	2025-2026 Projected	2026-2027 Projected	2027-2028 Projected
Revenue								
Local	72,679,335	70,317,357	82,880,858	88,938,005	104,774,543	96,404,949	100,291,984	104,333,091
State	676,515	391,401	1,448,809	7,393,486	500,000	500,000	500,000	500,000
Federal	-	-	-	-	-	-	-	-
Total Revenue	73,355,850	70,708,758	84,329,667	96,331,491	105,274,543	96,904,949	100,791,984	104,833,091
Other Resources	18,390,032	52,265,803	40,359,666	31,105,112	-	-	-	-
Total Revenue and Other Resources	91,745,882	122,974,561	124,689,333	127,436,603	105,274,543	96,904,949	100,791,984	104,833,091
Expenditures								
Instruction	-	-	-	-	-	-	-	-
Instructional Resources & Media Services	-	-	-	-	-	-	-	-
Curriculum & Staff Development	-	-	-	-	-	-	-	-
Instruction Leadership	-	-	-	-	-	-	-	-
School Leadership	-	-	-	-	-	-	-	-
Guidance, Counseling, & Evaluation Services	-	-	-	-	-	-	-	-
Social Work Services	-	-	-	-	-	-	-	-
Health Services	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-
Cocurricular/Extracurricular Activities	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
Plant Maintenance and Operations	-	-	-	-	-	-	-	-
Security and Monitoring Services	-	-	-	-	-	-	-	-
Data Processing Services	-	-	-	-	-	-	-	-
Community Services	-	-	-	-	-	-	-	-
Debt Service	73,211,706	69,260,414	80,807,838	90,577,333	105,274,543	96,904,949	100,791,984	104,833,091
Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
Contracted Instructional Services	-	-	-	-	-	-	-	-
Payments to JJAEP Program	-	-	-	-	-	-	-	-
Other Intergovernmental Charges	-	-	-	-	-	-	-	-
Total Expenditures	73,211,706	69,260,414	80,807,838	90,577,333	105,274,543	96,904,949	100,791,984	104,833,091
Other Uses	18,255,325	51,939,750	40,072,564	30,884,447	-	-	-	-
Total Expenditures and Other Uses	91,467,031	121,200,164	120,880,402	121,461,780	105,274,543	96,904,949	100,791,984	104,833,091
Revenues Over/(Under) Expenditures	144,144	1,448,344	3,521,829	5,754,158	-	-	-	-
Net Change in Fund Balance	278,851	1,774,397	3,808,931	5,974,823	-	-	-	-
Projected Beginning Fund Balance	28,539,967	28,818,818	30,593,215	34,402,146	40,376,969	40,376,969	40,376,969	40,376,969
Prior Period Adjustments	-	-	-	-	-	-	-	-
Projected Ending Fund Balance	28,818,818	30,593,215	34,402,146	40,376,969	40,376,969	40,376,969	40,376,969	40,376,969

FOOTNOTES

This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas. This financial plan does not include the opening of any new schools. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required. This financial plan does not assume any pay raises for staff beyond the 2024-2025 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis. Revenue forecasts assume property value growth at 4% per annum. Because future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified. This plan does not reflect the expected annual budget saves the district customarily maintains.

Informational Section



SIERRA M.

Tax Overview

The estimated values for the 2024 tax year were received from the Collin Central Appraisal District. The taxable value is the initial factor considered when preparing the General Fund and Debt Service Fund budgets.

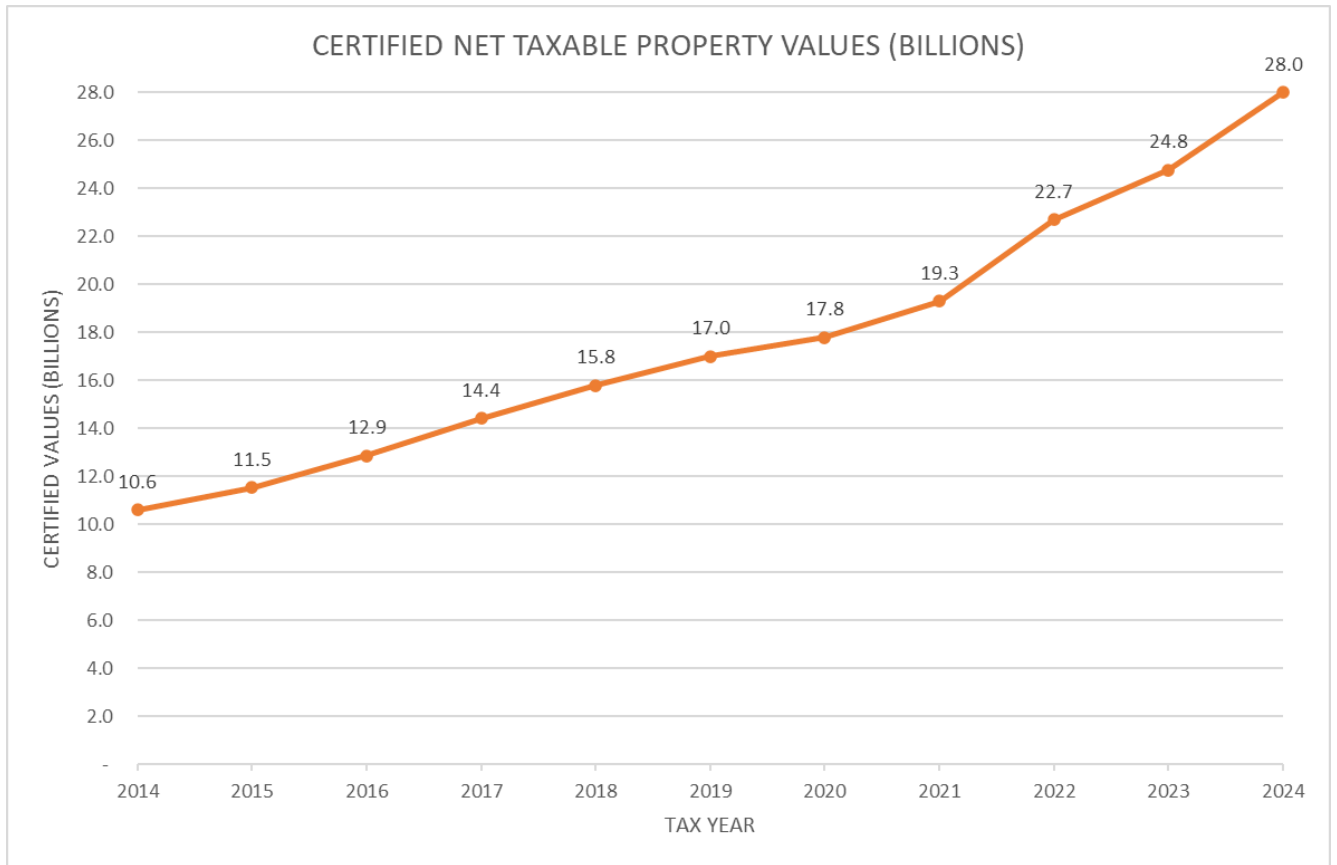
Year	Total Certified Value	% Change	New Construction	% of Prior Year Total Certified Value	Average Single Family Home	% Change
2014	10,613,958,553		256,936,365		242,434	
2015	11,542,165,296	8.75%	337,485,178	3.18%	271,150	11.84%
2016	12,864,959,796	11.46%	311,049,054	2.69%	299,589	10.49%
2017	14,427,023,473	12.14%	474,291,401	3.69%	324,196	8.21%
2018	15,799,033,282	9.51%	420,032,374	2.91%	342,657	5.69%
2019	17,038,448,573	7.84%	531,677,811	3.37%	351,642	2.62%
2020	17,813,271,569	4.55%	411,442,501	2.41%	354,144	0.71%
2021	19,329,078,633	8.51%	581,499,719	3.26%	377,932	6.72%
2022	22,695,833,789	17.42%	772,328,804	4.00%	493,508	30.58%
2023	24,766,848,355	9.13%	1,041,055,228	4.59%	565,988	14.69%
2024	28,014,845,804	13.11%	1,668,273,853	6.74%	575,131	1.62%
2025est	30,093,547,363	7.42%	966,002,870	3.45%	598,136	4.00%
2026est	32,326,488,577	7.42%	1,037,680,283	3.45%	622,062	4.00%
2027est	34,725,114,029	7.42%	1,114,676,160	3.45%	646,944	4.00%

The district **proposed** a tax rate at the June Board Meeting. That total tax rate was not to exceed \$1.1252 (\$.7552 for M&O and \$0.3700 for I&S) and may be adjusted upon receipt of the certified values in July along with the Maximum Compressed Rate (MCR) from the Texas Education Agency. The tax rate is the maximum tax rate the district may adopt without going through the same motions – meaning, re-publishing a tax rate notice and holding a public hearing on the tax rate.

The district does not receive any alternative tax collections, e.g., sales tax, income tax, sin tax, etc.

Multi-Year Trend for Property Values

McKinney ISD has continued to see increasing property values for the past decade, and we anticipate those growth rates to continue over time. The economy in Collin County is still growing. There are new properties being built around the county and district, which will allow our values to grow over the next five years. Additional property value growth does not equal more revenue to the district. As current funding formulas cap property value growth and as property values grow, state aid decreases which equals no additional revenue.



Tax Collections History

The table below indicates a strong tax collection record for McKinney ISD. Most of the general fund and debt service fund local revenue is received in the form of local property tax collections. Having strong tax collections allows MISD to accurately project revenue for both general fund and debt service.

**McKinney Independent School District
Property Tax Levies and Collections (Exhibit S-10)
Last Ten Fiscal Years**

(UNAUDITED)
(Amounts Expressed in Thousands)

Fiscal Year Ended	Original Amount Levied	Supplements & Corrections	Total Adjusted Levy for Fiscal Year	Collected Within the First Year of Levy		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percent of Levy		Amount	Percent of Levy
2015	\$ 173,236,511	\$ (430,345)	\$ 172,806,166	\$ 170,975,366	98.94%	\$ 1,975,799	\$ 172,938,670	99.83%
2016	187,285,283	(620,366)	186,664,917	184,811,639	99.01%	2,600,437	187,400,317	100.06%
2017	200,402,713	2,694,403	203,097,116	199,350,732	98.16%	2,316,975	201,598,544	100.60%
2018	221,685,097	3,273,948	224,959,045	223,118,683	99.18%	3,857,531	226,709,461	102.27%
2019	236,959,937	4,714,791	241,674,728	239,227,710	98.99%	2,650,099	240,741,455	101.60%
2020	237,452,207	7,607,752	245,059,959	242,337,912	98.89%	4,463,712	242,337,912	102.06%
2021	254,125,211	7,223,806	261,349,017	243,476,273	93.16%	2,622,717	248,408,305	97.75%
2022	257,215,486	3,041,220	260,256,706	255,437,771	99.31%	2,034,936	255,437,771	99.31%
2023	287,931,880	3,308,440	291,240,320	285,271,247	97.95%	2,638,257	289,090,474	100.40%
2024	262,224,564	1,281,991	263,506,555	260,290,232	99.32%	-	260,290,232	100.80%

** Total collections, net of penalties, interest and other judgements, may result in collections that exceed 100% of adjusted levy.
Source: McKinney ISD Annual Financial Reports and Collin County Tax Office

Source: District Audit Report – Exhibit S-10



Tax Rate History

MISD families have benefited from property value growth and state mandated tax rate compression by decreasing our tax rate every year from 2018-2019. McKinney ISD’s combined tax rate for the 2024-2025 Fiscal Year is proposed at \$1.1252. The \$1.1252 combined tax rate is a \$0.0023 decrease from the 2023-2024 Fiscal Year.

School Year	Tax Year	Maintenance & Operations (M&O)	Debt Service (I&S)	Total
2002-03	2002	1.4650	0.4800	1.9450
2003-04	2003	1.5000	0.4800	1.9800
2004-05	2004	1.5000	0.5000	2.0000
2005-06	2005	1.5000	0.5000	2.0000
2006-07	2006	1.3700	0.4710	1.8410
2007-08	2007	1.0400	0.4770	1.5170
2008-09	2008	1.0400	0.4770	1.5170
2009-10	2009	1.0400	0.5000	1.5400
2010-11	2010	1.0400	0.4880	1.5280
2011-12	2011	1.0400	0.5000	1.5400
2012-13	2012	1.0400	0.5000	1.5400
2013-14	2013	1.1700	0.5000	1.6700
2014-15	2014	1.1700	0.5000	1.6700
2015-16	2015	1.1700	0.5000	1.6700
2016-17	2016	1.1700	0.4500	1.6200
2017-18	2017	1.1700	0.4500	1.6200
2018-19	2018	1.1700	0.4200	1.5900
2019-20	2019	1.0684	0.4200	1.4884
2020-21	2020	1.0547	0.4200	1.4747
2021-22	2021	1.0067	0.3700	1.3767
2022-23	2022	0.9429	0.3700	1.3129
2023-24	2023	0.7575	0.3700	1.1275
*2024-25	2024	0.7552	0.3700	1.1252

**Estimated*

Financial Impact on Residential Homeowner

For Budget Year 2024-25

Qualifying homeowners that file for the general residential homestead exemption, with the Central Appraisal District, receive a state mandated homestead exemption of \$100,000 to reduce the amount of taxes owed. An additional exemption is provided for those 65 years and older. Their tax levy is frozen at the amount when they receive the exemption and can never go up even as their home value or tax rate increases.

	2019	2020	2021	2022	2023	2024 est.
Average Residence Value	\$ 351,642	\$ 354,144	\$ 377,932	\$ 493,508	\$ 565,988	\$ 575,848
Less: Homestead Exemption	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (40,000)	\$ (100,000)	\$ (100,000)
Adjusted Taxable Value	\$ 326,642	\$ 329,144	\$ 352,932	\$ 453,508	\$ 465,988	\$ 475,848
Rate per \$100 Value	\$ 1.4884	\$ 1.4747	\$ 1.3767	\$ 1.3129	\$ 1.1275	\$ 1.1252
Tax Levy	\$ 4,862	\$ 4,854	\$ 4,859	\$ 5,954	\$ 5,254	\$ 5,354



Personnel Information



Ellison L. - Grade 7

Personnel Overview

The Superintendent, Deputy Superintendent, and Assistant Superintendents thoroughly review the staffing of campuses, departments, and administrative roles to continue our classroom success. While there is not an exact science to the process, the budget document includes some of the relevant information used in determining staff counts, salary schedules, and raise criteria.

The budget for McKinney ISD is people intensive. Approximately 79% of the general fund budget is comprised of salaries and benefits, so it is imperative for the continued financial health of the district to monitor staff levels during the staff allocation process.

The district must balance efficiency with effectiveness. The larger the staffing ratio is, the greater the overall efficiency. The district’s administration must continually evaluate staffing issues during the budgeting process. Each year staffing changes are made to operate the district more effectively.

Teacher Pay Scale and District Compensation

The Teacher Pay Scale is competitive versus the surrounding districts and the following is a summary of the highlights of the scale:

Starting Teacher	\$62,100
5 Years Experience	\$63,600
10 Years Experience	\$65,400
15 Years Experience	\$67,900
20 Years Experience	\$70,400



ZOE A. - GRADE 12

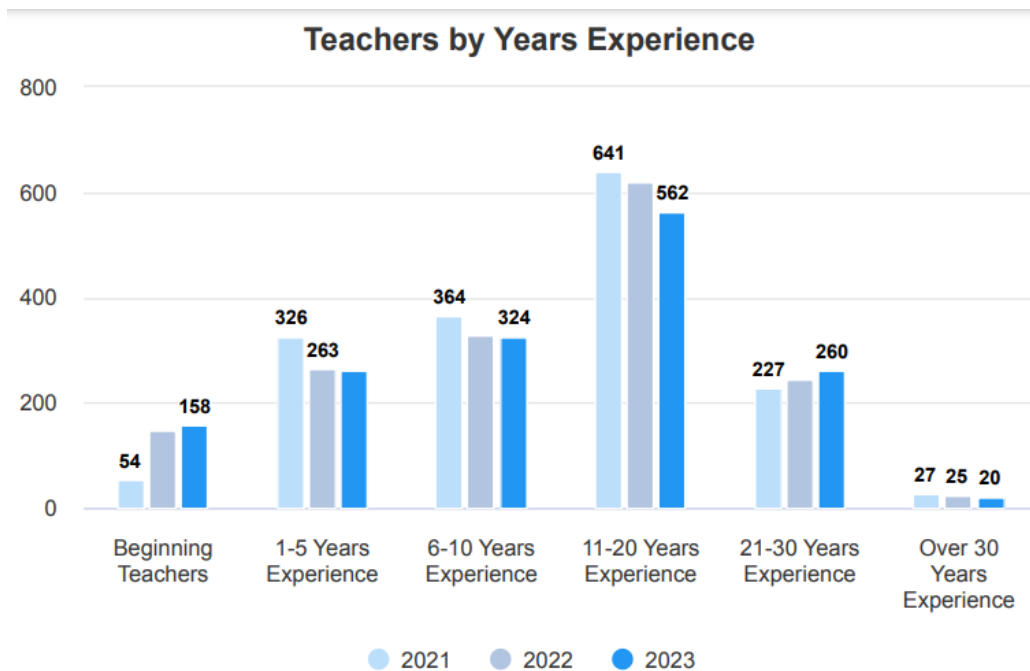
Highly Qualified Staff

McKinney ISD’s reputation allows the district to hire highly qualified and trained staff members. Over half of McKinney ISD teachers have more than 11 years’ experience, which demonstrates the district’s ability to hire and retain good teachers.

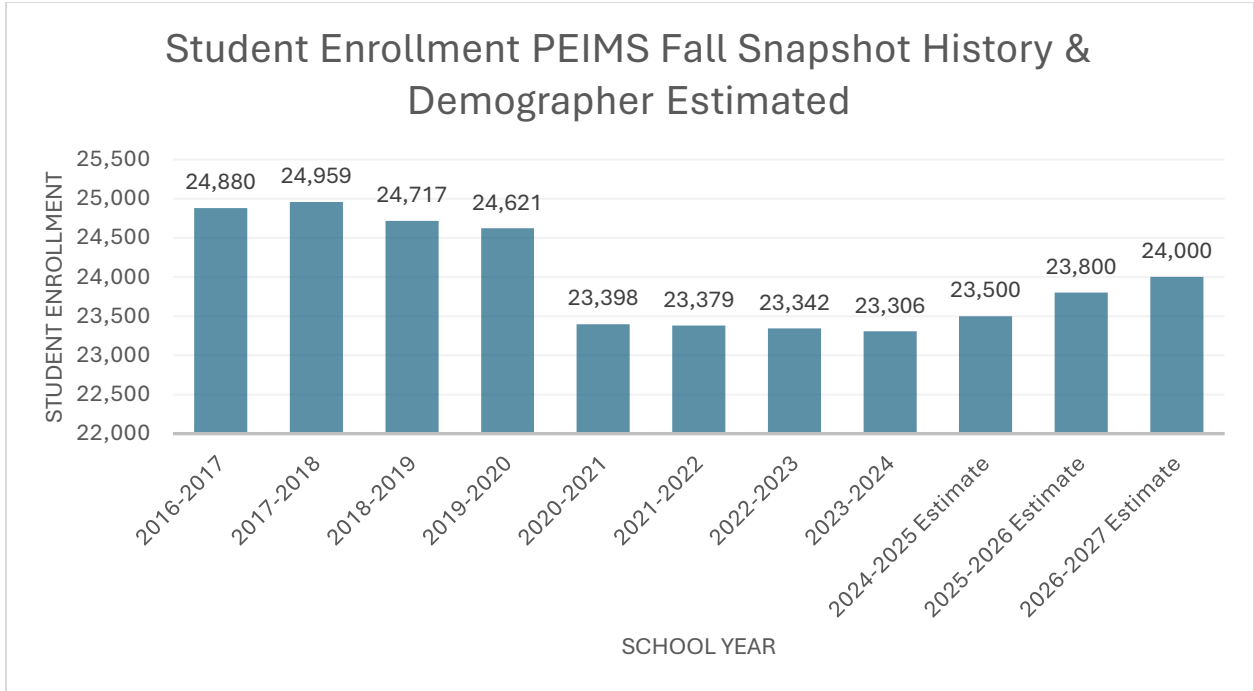
The district regularly evaluates employment types for each campus and department to determine if staffing levels are appropriate. When necessary, MISD reassigns staff accordingly to meet all district objectives.

Staffing Drivers & Trends

The district utilizes a demography firm to assist in developing information regarding student enrollment projections and trends. Zonda Education applies the latest techniques and methodologies available in the industry when developing projections for McKinney ISD. Projections are updated quarterly.



The major driver of staffing formulas is based on enrollment trends. As enrollment increases, there will be a corresponding increase to campus professional support staff positions such as aides, teachers, and/or special education staff. As enrollment begins to stabilize, there are fewer central office positions added. The following information reflects enrollment history and projections used to allocate positions



McKinney ISD Staffing Summary

McKinney Independent School District
Full-Time Equivalent District Employees by Type (Exhibit S-16)
Last Ten Fiscal Years

(UNAUDITED)

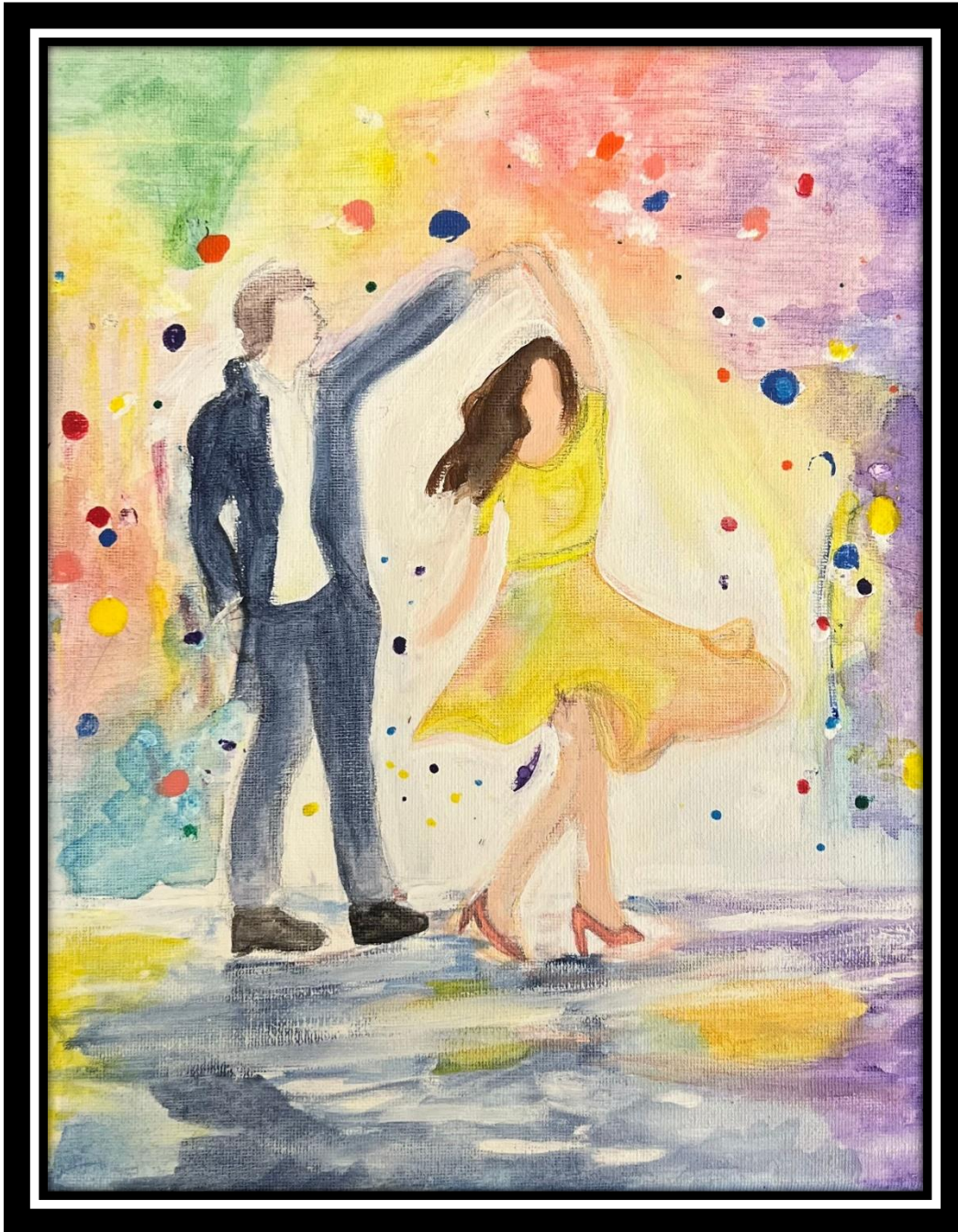
	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Instruction										
Teachers	1,651	1,671	1,670	1,663	1,656	1,621	1,643	1,631	1,589	1,583
Librarians	25	24	23	28	28	27	23	25	24	24
Educational Aides	227	241	264	274	275	287	293	287	296	284
	<u>1,903</u>	<u>1,936</u>	<u>1,957</u>	<u>1,965</u>	<u>1,959</u>	<u>1,935</u>	<u>1,959</u>	<u>1,943</u>	<u>1,909</u>	<u>1,891</u>
Campus Administration										
Principal	32	30	30	31	32	32	34	31	30	32
Assistant Principal	49	54	56	58	57	57	57	58	60	60
Instructional Officer	-	-	-	1	1	-	-	-	-	1
Athletic	1	-	-	-	-	-	-	-	-	-
	<u>82</u>	<u>84</u>	<u>86</u>	<u>90</u>	<u>90</u>	<u>89</u>	<u>91</u>	<u>89</u>	<u>90</u>	<u>93</u>
Student Services										
Audiologist	1	-	-	-	-	-	-	-	-	-
Counselor	48	47	48	53	61	59	57	56	59	61
Educational Diagnostician	14	14	13	13	14	17	19	18	21	23
Occupational Therapist	4	3	5	4	6	5	4	5	5	6
Certified Orientation & Mobility Specialist	1	1	1	1	1	1	1	1	1	1
Physical Therapist	-	1	-	1	-	1	1	-	1	-
School Nurse	29	30	29	30	30	29	29	30	31	32
LSSP/Psychologist	13	12	14	13	13	13	11	13	12	13
Speech Therapist/Language Pathologist	34	33	36	38	39	41	44	46	46	43
Truant Officer	-	-	-	-	-	-	-	-	-	-
Work Based Learning Site Coordinator	-	-	-	-	-	-	-	-	-	-
Teacher Facilitator	56	68	76	77	89	70	68	41	59	45
Department Head	18	16	12	11	18	21	13	9	2	5
Athletic Trainer	2	3	3	4	4	5	5	4	1	1
Campus Professional Personnel	1	5	4	5	5	4	4	4	5	22
Other Non-Instructional District Prof. Personnel	47	50	54	54	53	55	56	91	60	24
	<u>267</u>	<u>283</u>	<u>295</u>	<u>304</u>	<u>333</u>	<u>321</u>	<u>312</u>	<u>318</u>	<u>303</u>	<u>276</u>
Support & Administration										
Superintendent, Deputy, Assoc. & Assistant	7	8	8	8	8	8	10	9	9	11
Business Manager	1	1	1	1	1	1	1	1	1	1
District Instr. Prog. Director/Exec. Director	23	24	24	26	23	25	29	30	29	32
Auxiliary Staff	331	336	335	333	366	370	352	361	365	381
Athletic Director	2	2	3	3	4	4	2	2	4	3
Teacher Supervisor	6	10	10	6	8	8	4	4	7	1
	<u>370</u>	<u>381</u>	<u>381</u>	<u>377</u>	<u>410</u>	<u>416</u>	<u>398</u>	<u>407</u>	<u>415</u>	<u>429</u>
Total	<u>2,622</u>	<u>2,684</u>	<u>2,719</u>	<u>2,736</u>	<u>2,792</u>	<u>2,761</u>	<u>2,760</u>	<u>2,757</u>	<u>2,717</u>	<u>2,689</u>

Source: Fall Public Education Information Management System (PIEMS) with full time equivalents as of the last Friday in October

Notes:

Full-time instructional employees of the district are employed for 188 contract days. Assistant middle school and elementary principals and secondary bookkeepers are employed 210 contract days. Campus principals, student services employees, central administrative, and non campus professional employees are employed 226 days. Auxiliary staff are employed 260 contract days.

General Obligation Bond Information



JULIA W.

Outstanding Bond Issues & Bond Amortization Schedule

The district has multiple outstanding bond series (new money and refunding). The total amount of principal outstanding on voter authorized bonds as of June 30, 2024 was \$423,845,000.00.

The upcoming and past details of semiannual bond payments are as follow (subject to change if any bonds are refunded for savings or there is an application of over-levy):

The district administration will work closely with our financial advisor to monitor interest rates for callable maturities and if savings exist, we will bring this before the Board for consideration of refunding for savings.

**McKinney Independent School District
Summary of Bond Indebtedness
2024-2025 School Year**

Bond Issue	Due Date	Interest	Principal	Total Payment	7/1/2024 Bonds Outstanding	6/30/2025 Bonds Outstanding	Date Bonds Complete
2014	8/15/2024	\$ 531,118.75	\$ -	\$ 531,118.75			
	2/15/2025	\$ 531,118.75	\$ 2,360,000.00	\$ 2,891,118.75	\$ 27,645,000.00	\$ 25,285,000.00	2/15/2039
2015R	8/15/2024	\$ 511,656.25	\$ -	\$ 511,656.25			
	2/15/2025	\$ 511,656.25	\$ 3,250,000.00	\$ 3,761,656.25	\$ 25,850,000.00	\$ 22,600,000.00	2/15/2031
2015A	8/15/2024	\$ 942,725.00	\$ -	\$ 942,725.00			
	2/15/2025	\$ 942,725.00	\$ 3,065,000.00	\$ 4,007,725.00	\$ 39,020,000.00	\$ 35,955,000.00	2/15/2040
2016	8/15/2024	\$ 522,725.00	\$ -	\$ 522,725.00			
	2/15/2025	\$ 522,725.00	\$ 2,145,000.00	\$ 2,667,725.00	\$ 23,800,000.00	\$ 21,655,000.00	2/15/2033
2016A	8/15/2024	\$ 1,109,881.25	\$ -	\$ 1,109,881.25			
	2/15/2025	\$ 1,109,881.25	\$ 3,295,000.00	\$ 4,404,881.25	\$ 52,110,000.00	\$ 48,815,000.00	2/15/2036
2017	8/15/2024	\$ 1,250,225.00	\$ -	\$ 1,250,225.00			
	2/15/2025	\$ 1,250,225.00	\$ 3,215,000.00	\$ 4,465,225.00	\$ 54,115,000.00	\$ 50,900,000.00	2/15/2037
2018	8/15/2024	\$ 697,750.00	\$ -	\$ 697,750.00			
	2/15/2025	\$ 697,750.00	\$ 1,410,000.00	\$ 2,107,750.00	\$ 27,910,000.00	\$ 26,500,000.00	2/15/2038
2019	8/15/2024	\$ 161,125.00	\$ -	\$ 161,125.00			
	2/15/2025	\$ 161,125.00	\$ 510,000.00	\$ 671,125.00	\$ 6,445,000.00	\$ 5,935,000.00	2/15/2040
2021	8/15/2024	\$ 1,692,453.13	\$ -	\$ 1,692,453.13			
	2/15/2025	\$ 1,692,453.13	\$ 6,980,000.00	\$ 8,672,453.13	\$ 89,680,000.00	\$ 82,700,000.00	2/15/2041
2022	8/15/2024	\$ 1,608,400.00	\$ -	\$ 1,608,400.00			
	2/15/2025	\$ 1,608,400.00	\$ 4,765,000.00	\$ 6,373,400.00	\$ 67,840,000.00	\$ 63,075,000.00	2/15/2042
2023	8/15/2024	\$ 235,750.00	\$ -	\$ 235,750.00			
	2/15/2025	\$ 235,750.00	\$ 3,575,000.00	\$ 3,810,750.00	\$ 9,430,000.00	\$ 5,855,000.00	2/15/2029
GRAND TOTALS		\$ 18,527,618.76	\$ 34,570,000.00	\$ 53,097,618.76	\$ 423,845,000.00	\$ 389,275,000.00	

Capital Projects

2016 Bond Report
July 2024 (August Board Meeting 2024)

Source	Budget	Received	Remaining
Bonds Issued (2000 Series)	12,500,000	12,500,000	0
Bonds Issued (2016 Series)	220,000,000	220,000,000	0
Land Sold	1,989,640	1,989,640	0
Erate	2,123,568	2,123,568	0
Interest Earned	6,044,183	6,044,183	0
Other	5,315,717	5,315,717	0
Total	247,973,108	247,973,108	0

16-17 Budget Fund 199 - General Operating Fund

Project	Budget	Actual Expenditures	Encumbrances	Remaining
Grand Total	11,131,556	11,123,468	0	8,088
Stadium (16-17 General Operating Fund Only)	7,131,556	7,131,556	0	0
Payment to City (Sewer & Turn Lanes)	0	0	0	0
FF&E	0	0	0	0
Technology	0	0	0	0
Easements	0	0	0	0
Testing	0	0	0	0
Pre-Construction Services - Manhattan	0	0	0	0
Advent (Branding Contract)	0	0	0	0
Guaranteed Max Price (GMP)	7,131,556	7,131,556	0	0
Architectural & Engineering	0	0	0	0
Athletics Refresh (16-17 General Operating Fund Only)	700,000	700,000	0	0
Athletics Refresh	700,000	700,000	0	0
Fine Arts Refresh (16-17 General Operating Fund Only)	700,000	700,000	0	0
Fine Arts Refresh	700,000	700,000	0	0
Furniture Refresh (16-17 General Operating Fund Only)	300,000	292,417	0	7,583
Furniture Refresh	300,000	292,417	0	7,583
1:World (16-17 General Operating Fund Only)	2,000,000	1,999,495	0	505
1:World	2,000,000	1,999,495	0	505
Technology (16-17 General Operating Fund Only)	300,000	300,000	0	0
Technology	300,000	300,000	0	0

17-18 Budget Fund 199 - General Operating Fund

Project	Budget	Actual Expenditures	Encumbrances	Remaining
Grand Total	5,000,000	3,498,482	0	1,501,519
Athletics Turfs (17-18 General Operating Fund Only)	1,000,000	499,999	0	500,001
Athletics Turfs	1,000,000	499,999	0	500,001
Fine Arts Refresh (17-18 General Operating Fund Only)	1,000,000	998,487	0	1,513
Fine Arts Refresh	1,000,000	998,487	0	1,513
Furniture Refresh (17-18 General Operating Fund Only)	1,000,000	0	0	1,000,000
Furniture Refresh	1,000,000	0	0	1,000,000
1:World (17-18 General Operating Fund Only)	2,000,000	1,999,995	0	5
1:World	2,000,000	1,999,995	0	5

Fund 612 - 2011 Construction Fund				
Project	Budget	Actual Expenditures	Encumbrances	Remaining
Grand Total	8,911,959	8,911,959	0	0
Stadium (2011 Construction Fund Only)	8,911,959	8,911,959	0	0
Payment to City (Sewer & Turn Lanes)	0	0	0	0
FF&E	0	0	0	0
Technology	0	0	0	0
Easements	0	0	0	0
Testing	515,128	515,128	0	0
Pre-Construction Services - Manhattan	37,500	37,500	0	0
Advent (Branding Contract)	0	0	0	0
Guaranteed Max Price (GMP)	5,352,331	5,352,331	0	0
Architectural & Engineering	3,007,000	3,007,000	0	0

Fund 461 - Athletics Sports Advertising				
Project	Budget	Actual Expenditures	Encumbrances	Remaining
Grand Total	100,000	100,000	0	0
Stadium (Athletics Sports Marketing Only)	100,000	100,000	0	0
Payment to City (Sewer & Turn Lanes)	0	0	0	0
FF&E	0	0	0	0
Technology	0	0	0	0
Easements	0	0	0	0
Testing	0	0	0	0
Pre-Construction Services - Manhattan	0	0	0	0
Advent (Branding Contract)	100,000	100,000	0	0
Guaranteed Max Price (GMP)	0	0	0	0
Architectural & Engineering	0	0	0	0

Fund 614 - 2016 Construction Fund				
Project	Budget	Actual Expenditures	Encumbrances	Remaining
Grand Total	247,973,108	247,973,106	0	2
Stadium (2016 Construction Fund Only)	53,493,258	53,493,258	0	0
Payment to City (Sewer & Turn Lanes)	936,126	936,126	0	0
FF&E	602,232	602,232	0	0
Technology	602,754	602,754	0	0
Easements	102,500	102,500	0	0
Testing	211,196	211,196	0	0
Pre-Construction Services - Manhattan	0	0	0	0
Advent (Branding Contract)	0	0	0	0
Guaranteed Max Price (GMP)	50,945,450	50,945,450	0	0
Architectural & Engineering	93,000	93,000	0	0
MHS Auditorium, Gym & Nat	26,769,779	26,769,779	0	0
FF&E	179,581	179,581	0	0
Technology	192,810	192,810	0	0
Testing	437,548	437,548	0	0
Guaranteed Max Price (GMP)	24,545,183	24,545,183	0	0
Architectural & Engineering	1,414,658	1,414,658	0	0
MNHS	12,739,134	12,739,134	0	0
Consultant	317,754	317,754	0	0
HVAC	2,648,178	2,648,178	0	0
Refresh	9,773,202	9,773,202	0	0
Valley Creek	3,001,592	3,001,592	0	0
Drainage Project	176,999	176,999	0	0
Consultant	69,825	69,825	0	0
Refresh	2,754,768	2,754,768	0	0
FF&E	0	0	0	0
Inflation	0	0	0	0
Technology	0	0	0	0
Testing	0	0	0	0
Guaranteed Max Price (GMP)	0	0	0	0
Architectural & Engineering	0	0	0	0

Glen Oaks	3,876,201	3,876,200	0	0
Consultant	93,385	93,385	0	0
HVAC	53,611	53,611	0	0
Refresh	3,729,205	3,729,205	0	0
FF&E	0	0	0	0
Inflation	0	0	0	0
Technology	0	0	0	0
Testing	0	0	0	0
Guaranteed Max Price (GMP)	0	0	0	0
Architectural & Engineering	0	0	0	0
MBHS Fine Arts	4,127,302	4,127,302	0	0
FF&E	10,546	10,546	0	0
Inflation	0	0	0	0
Technology	0	0	0	0
Testing	66,709	66,709	0	0
Guaranteed Max Price (GMP) & Refresh	3,803,645	3,803,645	0	0
Architectural & Engineering	246,402	246,402	0	0
CMS Fine Arts	3,855,108	3,855,108	0	0
FF&E	0	0	0	0
Inflation	0	0	0	0
Technology	0	0	0	0
Testing	51,750	51,750	0	0
Guaranteed Max Price (GMP) & Refresh	3,570,150	3,570,150	0	0
Architectural & Engineering	233,208	233,208	0	0
EMS Fine Arts	3,521,707	3,521,707	0	0
FF&E	0	0	0	0
Inflation	0	0	0	0
Technology	0	0	0	0
Testing	50,286	50,286	0	0
Guaranteed Max Price (GMP) & Refresh	3,260,017	3,260,017	0	0
Architectural & Engineering	211,404	211,404	0	0
Eddins	2,905,366	2,905,366	0	0
Consultant	86,973	86,973	0	0
HVAC	873,029	873,029	0	0
Refresh	1,945,364	1,945,364	0	0
Walker	2,964,653	2,964,653	0	0
Consultant	91,072	91,072	0	0
HVAC	886,282	886,282	0	0
Refresh	1,987,299	1,987,299	0	0
Wolford	4,081,688	4,081,688	0	0
Consultant	83,250	83,250	0	0
HVAC	1,159,832	1,159,832	0	0
Refresh	2,838,606	2,838,606	0	0
Malvern	4,435,194	4,435,194	0	0
Consultant	1,250	1,250	0	0
HVAC	1,224,397	1,224,397	0	0
Refresh	3,209,547	3,209,547	0	0
McNeil	4,258,112	4,258,112	0	0
Consultant	40,827	40,827	0	0
HVAC	1,121,574	1,121,574	0	0
Refresh	3,095,711	3,095,710	0	0
Caldwell	4,066,728	4,066,728	0	0
Consultant	80,000	80,000	0	0
HVAC	945,592	945,592	0	0
Refresh	3,041,136	3,041,136	0	0
Vega	3,873,571	3,873,571	0	0
Consultant	82,984	82,984	0	0
HVAC	1,116,054	1,116,054	0	0
Refresh	2,674,533	2,674,533	0	0
Johnson	2,870,856	2,870,856	0	0
Refresh	2,870,856	2,870,856	0	0
Serenity	0	0	0	0
Building	0	0	0	0

Health, Safety & Security	3,908,570	3,908,570	0	0
AED's & Scanners	283,895	283,895	0	0
Cameras	2,204,896	2,204,896	0	0
Fire Alarms	187,653	187,653	0	0
Playground Equipment	541,104	541,104	0	0
Primus Locks	265,029	265,029	0	0
Sidewalks	425,993	425,993	0	0
HVAC, Roof, End of Life	15,029,047	15,029,046	0	0
2011 Program Facility Upgrades	1,406,503	1,406,503	0	0
Bad Weather	1,606,174	1,606,173	0	0
Vans, Trucks, Trailers, Buses	5,189,313	5,189,313	0	0
Carpet	87,400	87,400	0	0
Electrical	364,538	364,538	0	0
Equipment	0	0	0	0
Flooring	311,814	311,814	0	0
HVAC	93,345	93,345	0	0
ITE & GE	0	0	0	0
Lighting	349,293	349,293	0	0
Paint	142,056	142,056	0	0
Parking	1,306,483	1,306,483	0	0
Plumbing	141,965	141,965	0	0
Roof	1,291,885	1,291,885	0	0
Transformer	0	0	0	0
Wash Stations	0	0	0	0
Water Coolers	24,522	24,522	0	0
Facility Upgrades	2,696,969	2,696,969	0	0
Boilers	10,812	10,812	0	0
Wall Finish	5,975	5,975	0	0
Transportation & Fueling	2,848,635	2,848,635	0	0
Fees & Equipment	546,590	546,590	0	0
Fencing	0	0	0	0
Fueling Center	0	0	0	0
Inflation	0	0	0	0
Paving	2,302,045	2,302,045	0	0
Athletic Turfs	12,781,578	12,781,578	0	0
Athletic Turfs	12,781,578	12,781,578	0	0
Athletics Refresh (2016 Construction Fund Only)	4,860,987	4,860,987	0	0
Athletics Refresh	4,860,987	4,860,987	0	0
Fine Arts Refresh (2016 Construction Fund Only)	4,227,435	4,227,435	0	0
Fine Arts Refresh	4,227,435	4,227,435	0	0
Furniture Refresh (2016 Construction Fund Only)	3,738,215	3,738,215	0	0
Furniture Refresh	3,738,215	3,738,215	0	0
Digital Marquees	968,249	968,249	0	0
Digital Marquees	968,249	968,249	0	0
Technology (2016 Construction Fund Only)	38,878,206	38,878,205	0	0
Technology	38,878,206	38,878,205	0	0
1:World (2016 Construction Fund Only)	16,262,625	16,262,625	0	0
1:World	16,262,625	16,262,625	0	0
Elementary #22	1,848,289	1,848,289	0	0
Elementary #22	1,848,289	1,848,289	0	0
Maintenance Building	0	0	0	0
Maintenance Building	0	0	0	0
Land Purchase	1,763,843	1,763,843	0	0
Land Purchase	1,763,843	1,763,843	0	0
Arbitrage	17181	17181	0	0
Arbitrage	17181	17181	0	0
Stadium & Event Center Funding Check				
Project	Budget	Actual Expenditures	Encumbrances	Remaining
Stadium (General Operating, 2011 Bond & 2016 Bond)	69,636,773	69,636,772	0	0
Payment to City (Sewer & Turn Lanes)	936,126	936,126	0	0
FF&E	602,232	602,232	0	0
Technology	602,754	602,754	0	0
Easements	102,500	102,500	0	0
Testing	726,324	726,324	0	0
Pre-Construction Services - Manhattan	37,500	37,500	0	0
Advent (Branding Contract)	100,000	100,000	0	0
Guaranteed Max Price (GMP)	63,429,337	63,429,337	0	0
Architectural & Engineering	3,100,000	3,100,000	0	0

2021 Bond Report
August 2024 (September Board Meeting 2024)

Source	Budget	Received	Remaining
Grand Total	296,060,044	262,060,044	34,000,000
Bonds (2021 Bond Program)	275,000,000	241,000,000	34,000,000
Land Sale	7,371,261	7,371,261	0
Interest Earned	11,366,890	11,366,890	0
Other	2,321,894	2,321,894	0

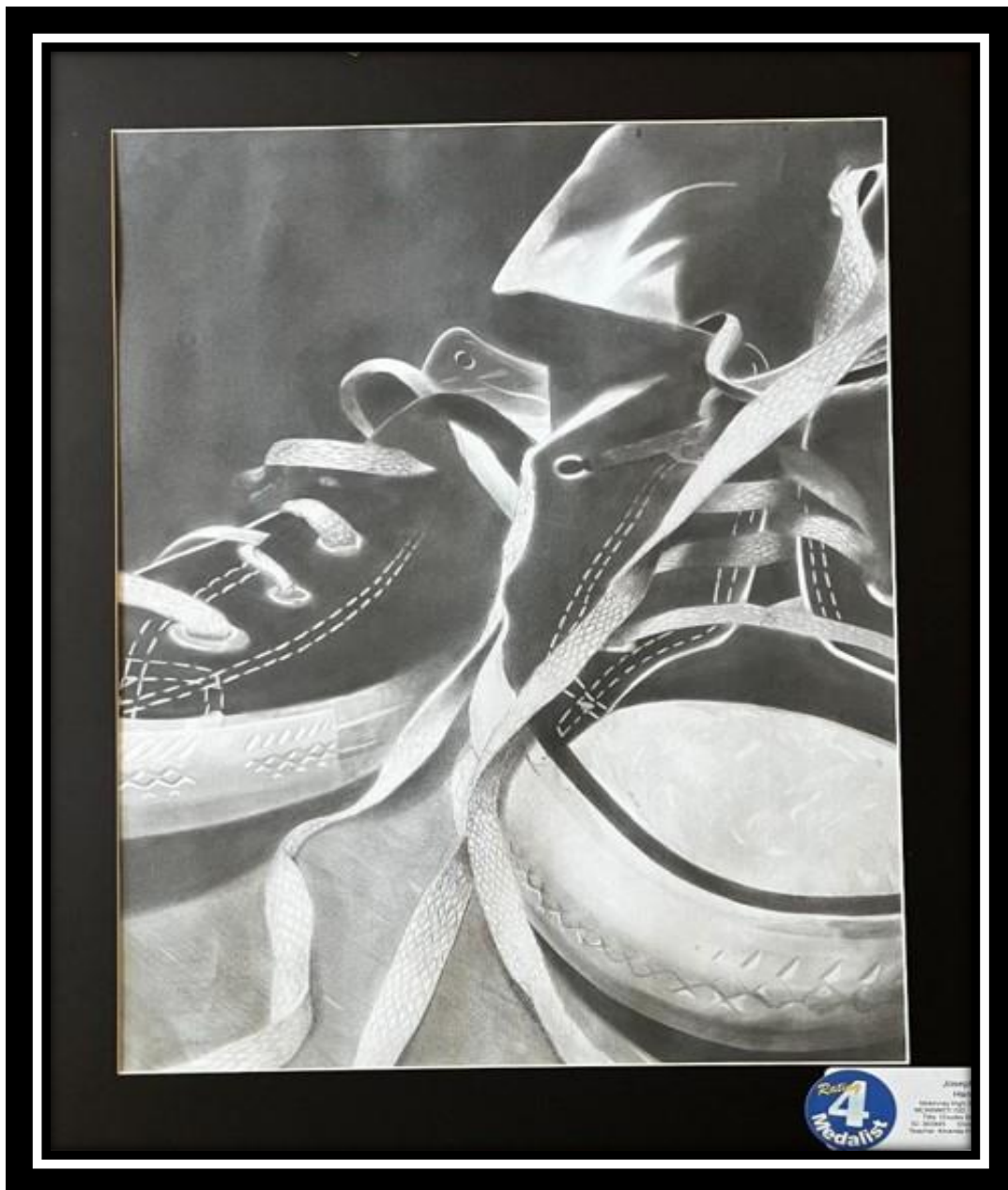
Fund 615 - 2021 Construction Fund				
Project	Budget	Actual Expenditures	Encumbrances	Remaining
Grand Total	285,780,061	132,305,035	32,261,024	121,214,003
Elementary #22	33,090,000	32,229,728	85,575	774,697
Construction (including Technology Infrastructure)	29,904,393	29,769,756	74,189	60,449
Architectural, Engineering, Geotechnical, etc.	47,000	12,500	0	34,500
Independent Materials Testing, Utilities (including Fiber), etc.	590,000	379,876	0	210,124
Furniture, Fixture & Equipment, etc	2,548,607	2,067,596	11,386	469,625
SiMS to 1500 Expansion & Fine Arts	23,000,000	233,968	17,352,072	5,413,961
Construction (including Technology Infrastructure)	20,000,000	0	16,324,229	3,675,771
Architectural, Engineering, Geotechnical, etc.	1,500,000	233,968	810,846	455,187
Independent Materials Testing, Utilities (including Fiber), etc.	500,000	0	106,079	393,921
Furniture, Fixture & Equipment, etc	1,000,000	0	110,918	889,082
MBHS STEM, CTE & Fine Arts	6,000,000	76,009	3,104,607	2,819,384
Construction (including Technology Infrastructure)	4,500,000	0	2,929,099	1,570,901
Architectural, Engineering, Geotechnical, etc.	750,000	76,009	175,508	498,483
Independent Materials Testing, Utilities (including Fiber), etc.	250,000	0	0	250,000
Furniture, Fixture & Equipment, etc	500,000	0	0	500,000
MBHS Refresh	31,000,000	219,737	612,998	30,167,265
Consultant	700,000	0	590,000	110,000
HVAC	8,000,000	0	0	8,000,000
Refresh	22,300,000	219,737	22,998	22,057,265
SiMS Refresh	7,814,000	7,627,803	177,471	8,725
Consultant	120,941	120,941	0	0
HVAC	1,599,888	1,599,888	0	0
Refresh	6,093,171	5,906,974	177,471	8,726
EMS Refresh	20,986,000	6,774,840	1,498,276	12,712,885
Consultant	200,000	124,160	27,000	48,840
HVAC	6,000,000	2,393,266	313,307	3,293,427
Refresh	14,786,000	4,257,413	1,157,969	9,370,618
Webb Refresh	4,024,999	3,930,841	0	94,158
Consultant	35,300	35,300	0	0
HVAC	171,810	171,810	0	0
Refresh	3,817,889	3,723,731	0	94,158
Slaughter Refresh	7,365,000	6,846,227	8,050	510,723
Consultant	174,000	164,775	6,800	2,425
HVAC	1,787,000	1,306,761	0	480,239
Refresh	5,404,000	5,374,691	1,250	28,059
Finch Refresh	8,000,175	2,991,477	1,043,162	3,965,536
Consultant	100,000	35,985	10,000	54,015
HVAC	316,715	0	0	316,715
Refresh	7,583,460	2,955,492	1,033,162	3,594,806
Burks Refresh	3,099,999	3,073,508	23,424	3,067
Consultant	45,912	43,912	0	2,000
HVAC	130,293	124,911	0	5,382
Refresh	2,923,794	2,904,685	23,424	-4,315
Bennett Refresh	7,500,000	15,188	14,668	7,470,144
Consultant	100,000	3,555	0	96,445
HVAC	2,500,000	0	0	2,500,000
Refresh	4,900,000	11,633	14,668	4,873,699
Minshew Refresh	7,500,000	0	0	7,500,000
Consultant	100,000	0	0	100,000
HVAC	1,200,000	0	0	2,500,000
Refresh	4,900,000	0	0	4,900,000

Wilmeth Refresh	7,500,000	0	0	7,500,000
Consultant	100,000	0	0	100,000
HVAC	2,500,000	0	0	2,500,000
Refresh	4,900,000	0	0	4,900,000
Facility Upgrades	3,650,500	1,489,057	553,155	1,608,288
Facility Upgrades	3,650,500	1,489,057	553,155	1,608,288
Furniture Refresh	1,575,000	213,048	50,986	1,310,966
Furniture Refresh	1,575,000	213,048	50,986	1,310,966
Maintenance Building	14,500,000	6,200	4,200	14,489,600
Maintenance Building	14,500,000	6,200	4,200	14,489,600
Land Purchase	2,236,736	55,766	15,668	2,165,302
Land Purchase	2,236,736	55,766	15,668	2,165,302
Serenity	791,051	0	0	791,051
Building	791,051	0	0	791,051
Health, Safety & Security	14,807,673	5,989,519	1,564,317	7,253,837
Health, Safety & Security	14,807,673	5,989,519	1,564,317	7,253,837
Athletics & Fine Arts Refresh	22,000,000	10,304,353	835,018	10,860,630
Athletics & Fine Arts Refresh	22,000,000	10,304,353	835,018	10,860,630
Technology Refresh+1:World+Classroom+CTE+Staff	42,947,810	36,105,336	4,531,124	2,311,350
Technology Refresh+1:World+Classroom+CTE+Staff	42,947,810	36,105,336	4,531,124	2,311,350
Elementary Playground Refresh	1,960,000	1,020,017	717,990	221,993
Elementary Playground Refresh	1,960,000	1,020,017	717,990	221,993
Buses	12,431,118	12,357,432	67,795	5,891
Buses	12,431,118	12,357,432	67,795	5,891
District Stem	2,000,000	744,980	470	1,254,550
District Stem	2,000,000	744,980	470	1,254,550



ZARIA G. - GRADE 7

Academic Performance Information



JOSEPHINE H.



2024 ACADEMIC ACCOUNTABILITY SYSTEM OVERVIEW



Student Achievement

All Students

Elementary Schools and Middle Schools

STAAR

- Combined over all STAAR subject areas evaluated (reading/language arts, mathematics, science, social studies)
- Credit awarded for Approaches Grade Level or above, Meets Grade Level or above, and Masters Grade Level

High Schools and K–12s

STAAR

See description above.

College, Career, and Military Readiness (CCMR)

Percentage of annual graduates that meet any of the following:

- Meet TSI criteria in RLA *and* mathematics on assessments or complete college prep courses
- Meet AP/IB criteria
- Earn dual-course credits
- Earn an approved industry-based certification
- Earn an associate degree
- Earn a Level I or Level II certificate
- Complete an OnRamps dual-enrollment course
- Graduate with completed IEP and workforce readiness
- Graduate under an advanced diploma plan and be identified as a current special education student
- Military Enlistment

Graduation Rate

Best of four-year, five-year, or six-year graduation rate (or annual dropout rate if no graduation rate is available).

School Progress

All Students

Elementary Schools, Middle Schools, High Schools, and K–12s

Part A: Academic Growth

- Credit awarded for students that show annual growth and/or demonstrate accelerated learning in STAAR reading/language arts and mathematics.
- Annual Growth is the amount of improvement a student has made from year to year.
- Accelerated Learning is when a student who earned Did Not Meet Grade Level in the prior year and reached Approaches Grade Level or above in the current year.

Part B: Relative Performance

Credit awarded based on performance relative to districts or campuses with a similar percentage of economically disadvantaged students.

Summary of 2024 Updates*

These updates represent minimal changes to the 2023 refreshed system and were only made as required by policy changes or updates to source data.

- In 2024, cut points, domain and indicator methodology are unchanged from 2023.
- Previously communicated changes are implemented in 2024:
 - Two additional ways to demonstrate CCMR:
 - Military Enlistment for the class of 2023
 - Approved IBC list (V3) option for class of 2023
- New policy:
 - THECB changed the TSI exemption criteria benchmarks for ACT based on updated data. ACT cut scores have been updated in A-F
- Data Changes:
 - Delayed return to TELPAS composite scores. The English Language Progress measure in A-F remains the same as in 2023.

Closing the Gaps

All Students and Disaggregated Student Groups

Elementary Schools and Middle Schools Academic Achievement

- Reading/language arts and mathematics STAAR results
- Credit awarded for Meets Grade Level or above and Masters Grade Level

Academic Growth

Credit awarded for students that show annual growth and/or demonstrate accelerated learning in STAAR reading/language arts and mathematics.

Progress to English Language Proficiency

- Emergent bilingual students/English learners' performance on TELPAS
- Credit for advancing by at least one score in at least two of the four domains from the prior year to the current year, or a rating of Advanced High or Basic Fluency in two of the four domains in the current year.

STAAR Component

See Student Achievement–STAAR for description.

High Schools and K–12s

Academic Achievement

See description above.

Federal Graduation Rate

Four-year federal graduation rate (without exclusions).

Progress to English Language Proficiency

See description above.

College, Career, and Military Readiness

Percentage of annual graduates *and* non-graduating grade 12 students that meet any of the CCMR indicators as described in the Student Achievement domain.

*This document reflects the refreshed 2023 accountability system as adopted for 2024.

Academic Performance Measures

Performance Reporting compiles data to develop and report meaningful accountability ratings to help Texas public schools meet the educational needs of all students. As part of administering the state’s public-school accountability system, the division publishes assessment reporting and accountability data in several different formats, for different audiences, and for different purposes.

The division also provides guidance and resources to help school administrators, teachers, parents, and the public understand and benefit from the state’s accountability system.

Due to the continued impact of the COVID-19 pandemic on instruction during the 2020-2021 school year, McKinney ISD and all campuses were assigned a rating of “Not Rated: Declared State of Disaster” for the 2021 accountability cycle. The 2021-2022 Ratings are shown below.

Texas Education Agency

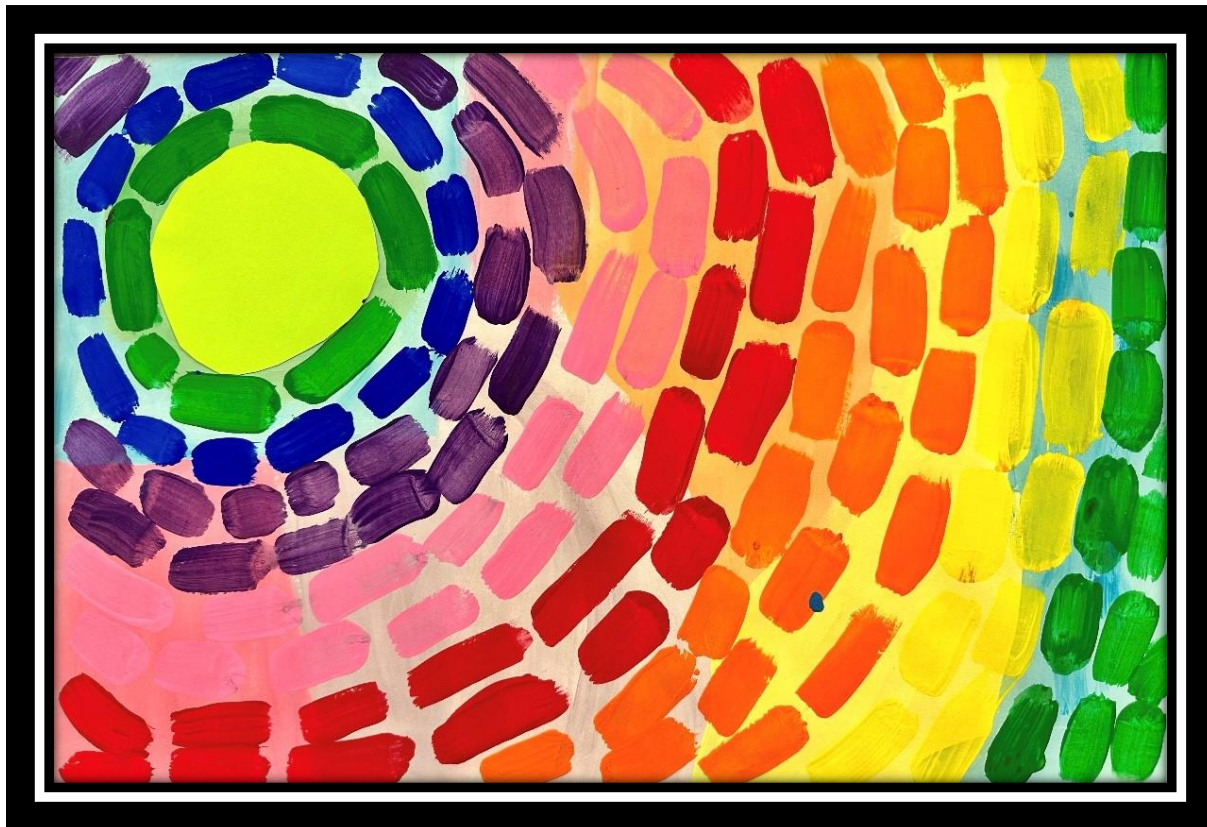
**2022 Accountability Rating Overall Summary
MCKINNEY ISD (043907) - COLLIN COUNTY**

Accountability Rating Summary

	Component Score	Scaled Score	Rating
Overall		89	B
Student Achievement		89	B
STAAR Performance	60	90	
College, Career and Military Readiness	67	92	
Graduation Rate	99.1	95	
School Progress		87	B
Academic Growth	74	87	B
Relative Performance (Eco Dis: 31.3%)	64	85	B
Closing the Gaps	90	89	B

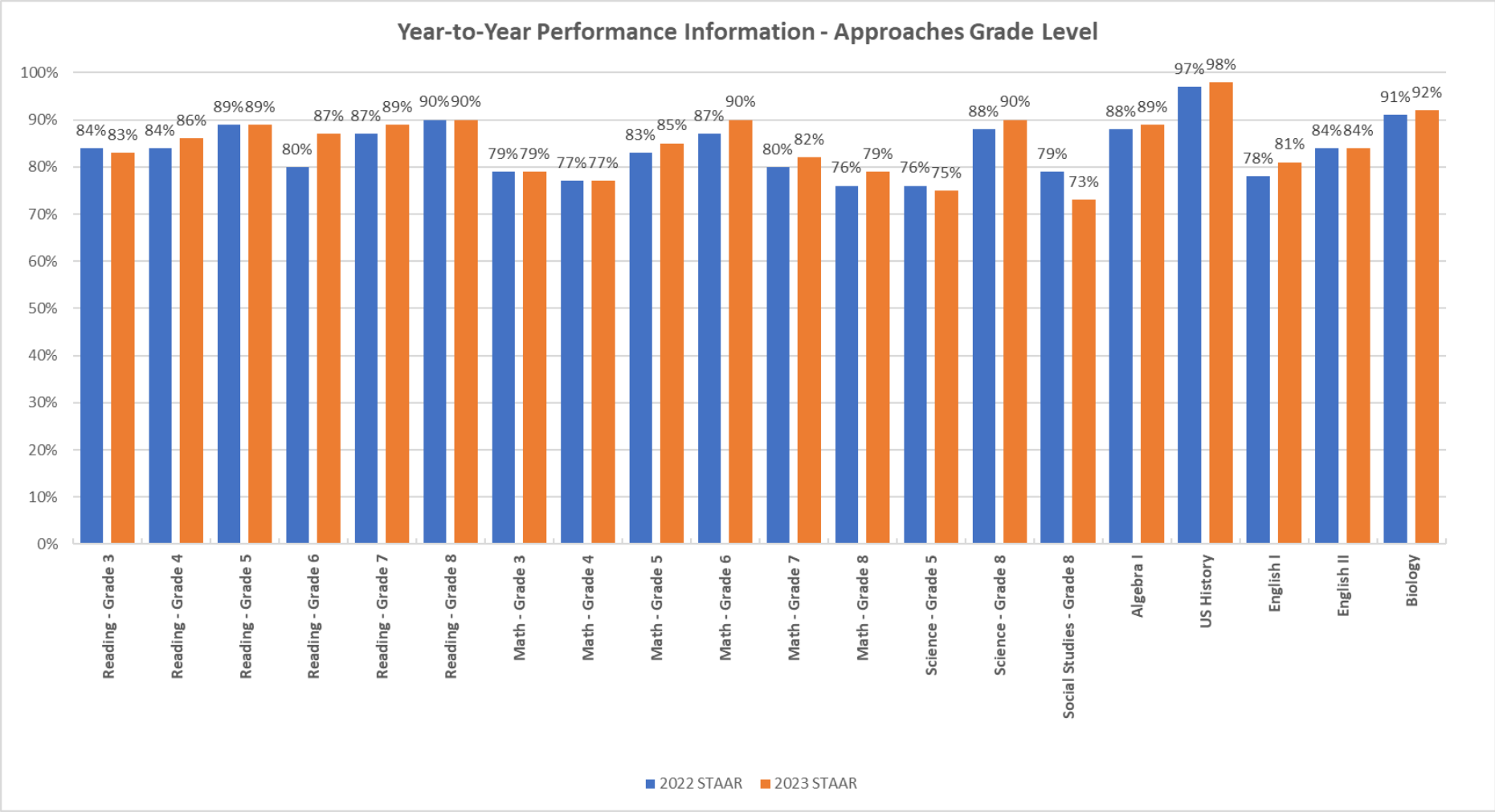
Significant changes to the methodology or data included in the accountability system have been proposed for the 2023-2024 and 2024-2025 school years. As a result of those changes several Texas school districts have filed lawsuits asking for a hold on releasing the ratings. Currently these ratings have not yet been made available due to judicial rulings.

McKinney ISD remains committed to meeting the academic needs of ALL students. Small performance gaps remain in some content areas with some student groups, and as a result, campuses continue to monitor and adjust instruction and intervention to meet unique individual needs. McKinney ISD continues to focus on providing high quality instruction and intervention. Students' mastery of grade level curriculum is monitored throughout the year to address identified needs with classroom instruction, intervention, and enrichment.

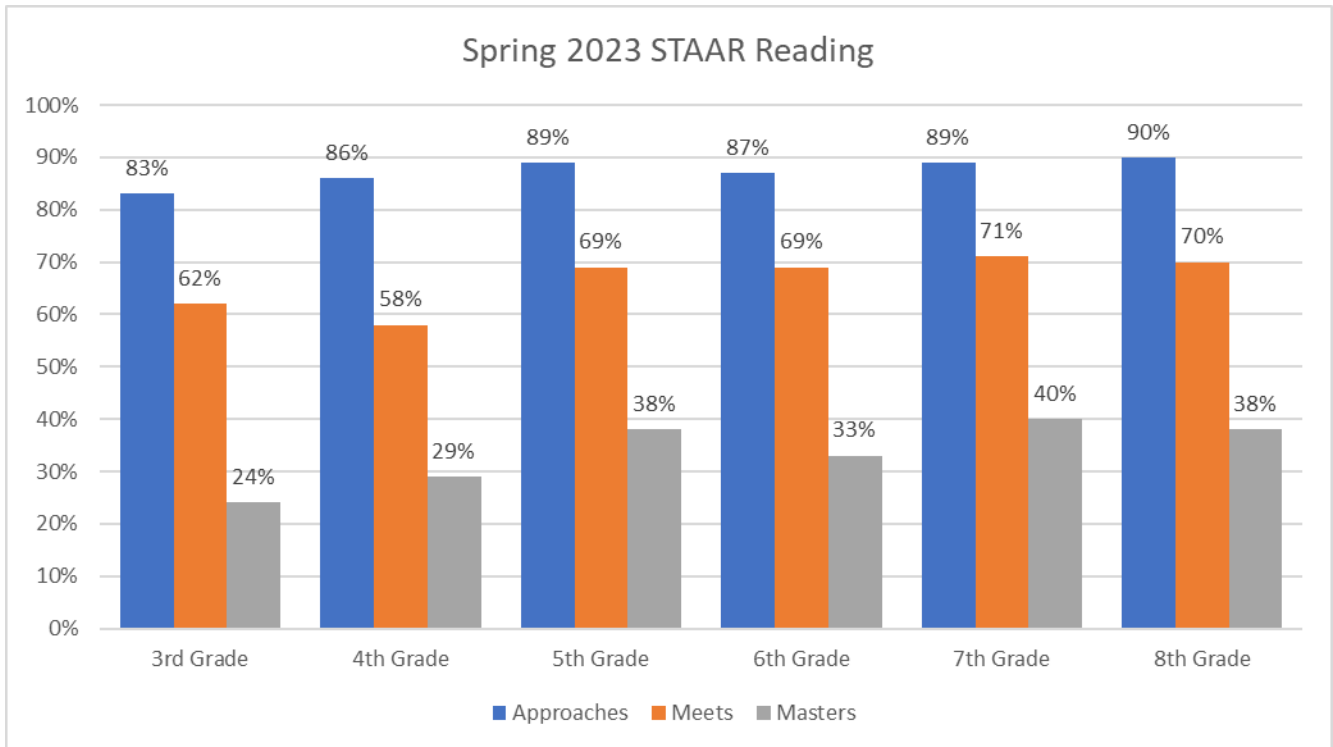


MAGGIE B. - GRADE 3

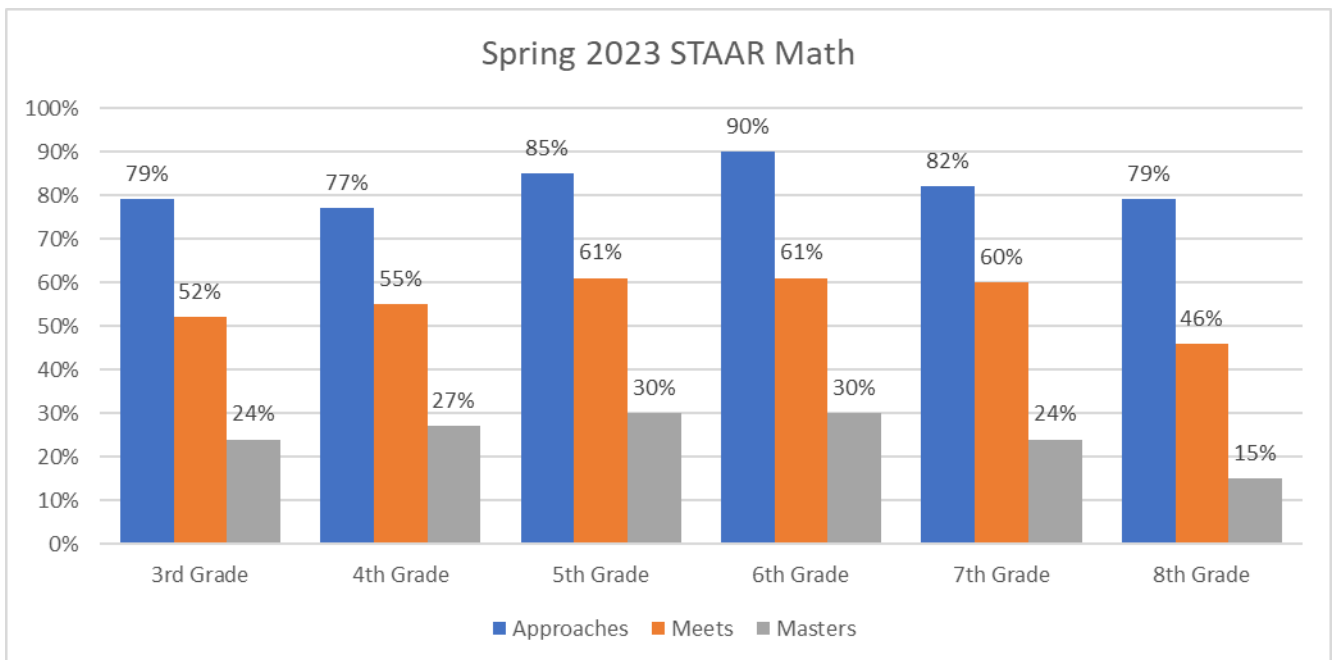
STAAR Performance



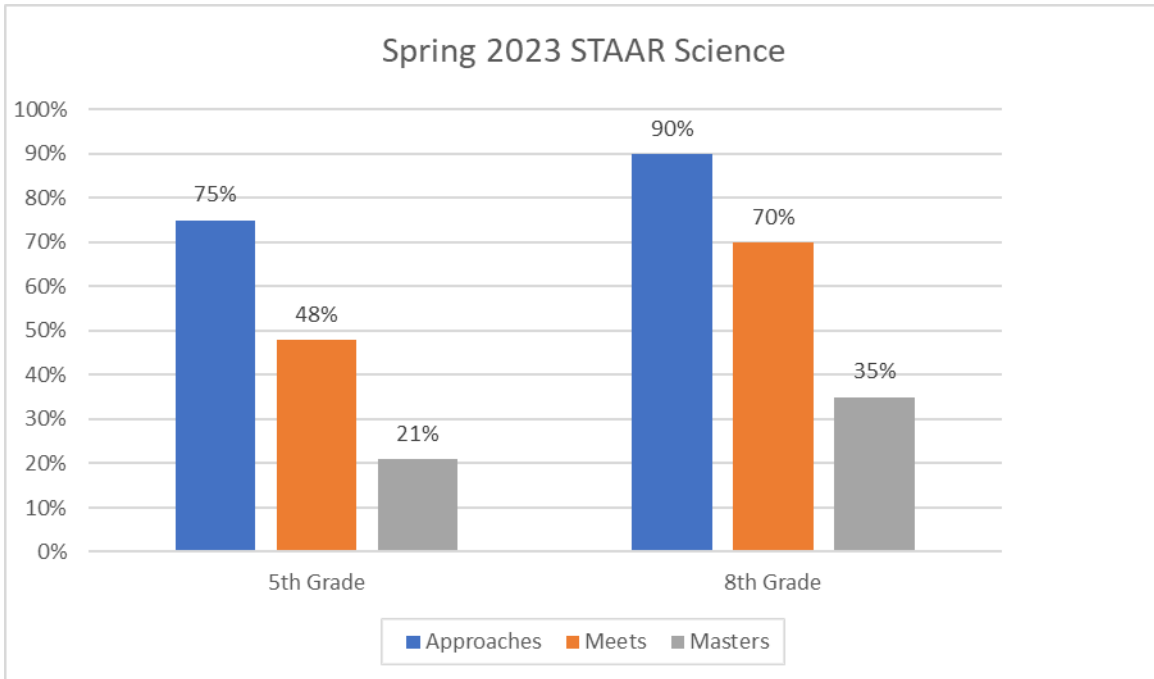
Spring 2023 STAAR – Reading – All Students 3-8



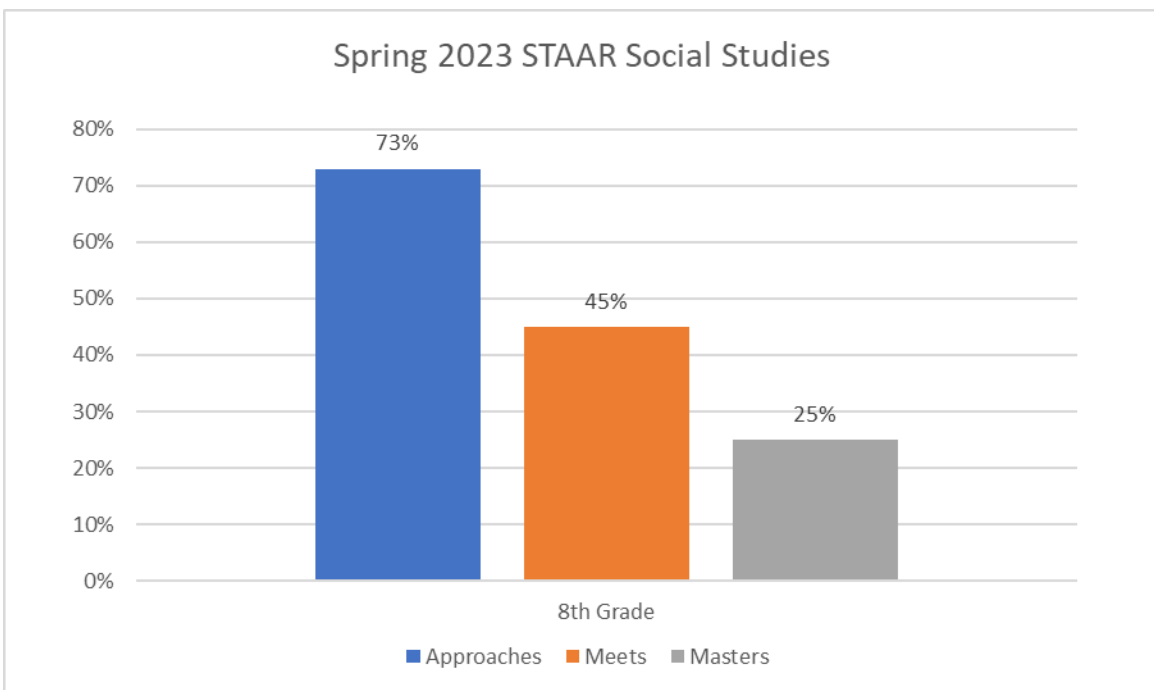
Spring 2023 – Math – All Students 3-8



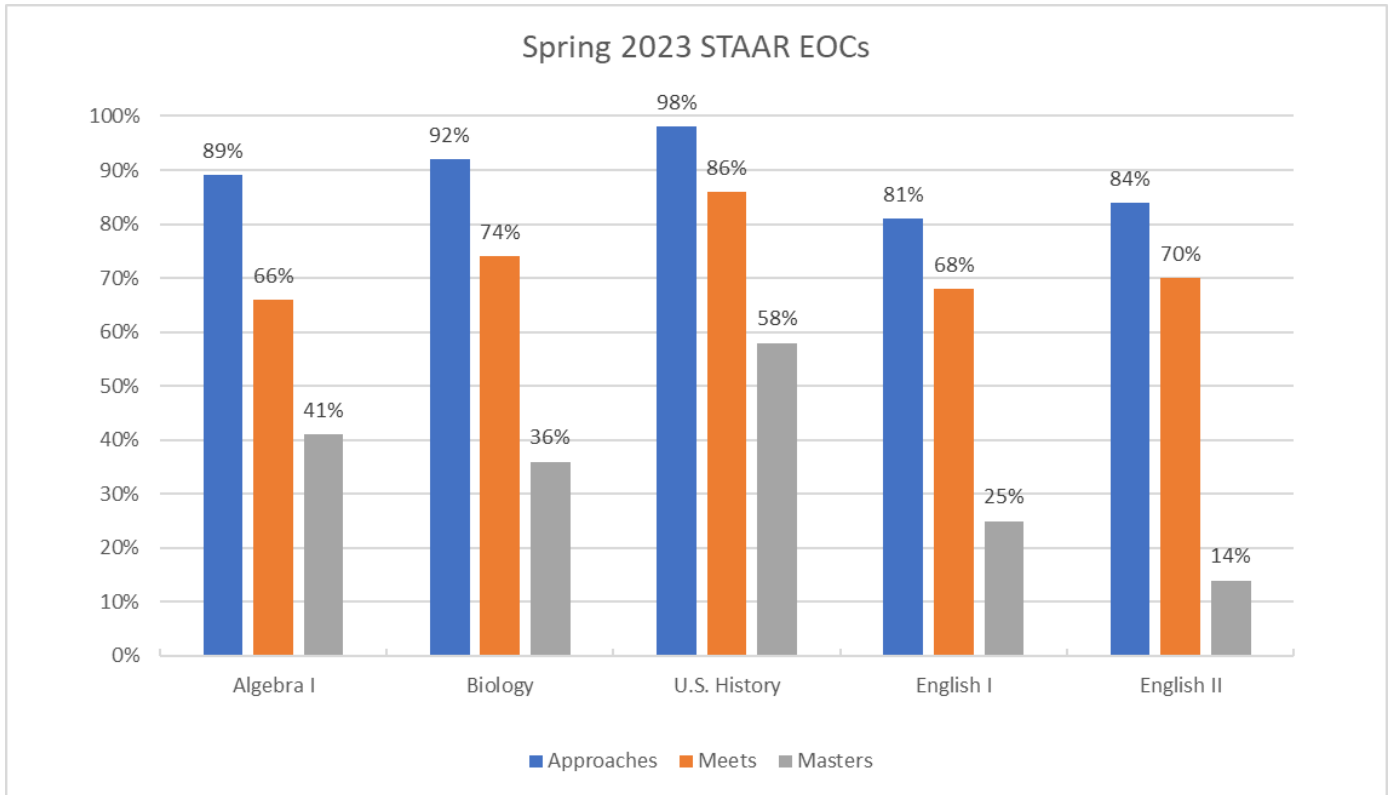
Spring 2023 – Science – All Students Grade 5 & 8



Spring 2023 – Social Studies – All Students Grade 8



Spring 2023 – STAAR End of Course – All Students



ELIAS N. - GRADE 11

The concept of accountability has been on the scene of education in the state of Texas for two decades. McKinney Independent School District takes very seriously the idea of accountability with the understanding that we can improve student performance.

McKinney ISD believes that assessment provides the information necessary to improve student performance through instructional decision-making, setting priorities, allocating resources, and for accountability to students, parents, the community, and the mandated state and federal education authorities.

McKinney ISD is committed to the use of a variety of assessment techniques to capture both the breadth and depth of student learning over time. Tests administered by McKinney ISD include:

- STAAR – State of Texas Assessments of Academic Readiness
- TELPAS - Texas English Language Proficiency System
- NWEA MAP Growth (Reading, Language Arts, Math, Science)
- mCLASS Reading
- TEA’s Interim Assessments
- CogAT – Cognitive Abilities Test, Form 8
- PSAT – Preliminary Scholastic Aptitude Test
- SAT – Scholastic Aptitude Test
- ACT – ACT Assessment

The following tables and graphs show the district’s performance on the STAAR, AP, IB, ACT, and SAT exams, as well as historical data on McKinney ISD student achievement in the National Merit Scholarship Competition. These assessments represent a small portion of assessments and observations utilized in McKinney ISD to monitor and assess student performance.

McKinney Independent School District								
2022 & 2023 STAAR Results - All Students								
(Percentage of Students at Approaches Grade Level or Above)								
	ELA/Reading		Math		Social Studies		Science	
	2023	2022	2023	2022	2023	2022	2023	2022
All Students	86%	84%	84%	83%	85%	88%	87%	85%
African American	76%	72%	71%	68%	74%	81%	76%	75%
Hispanic	78%	76%	77%	76%	78%	80%	80%	78%
White	94%	93%	92%	91%	93%	95%	94%	92%
American Indian	82%	87%	79%	84%	90%	100%	84%	83%
Asian	93%	92%	96%	95%	94%	95%	93%	92%
Pacific Islander	71%	100%	72%	86%	80%	80%	78%	92%
Two or More Races	88%	88%	84%	86%	85%	91%	87%	90%
Economically Disadvantaged	73%	70%	71%	69%	72%	76%	74%	72%

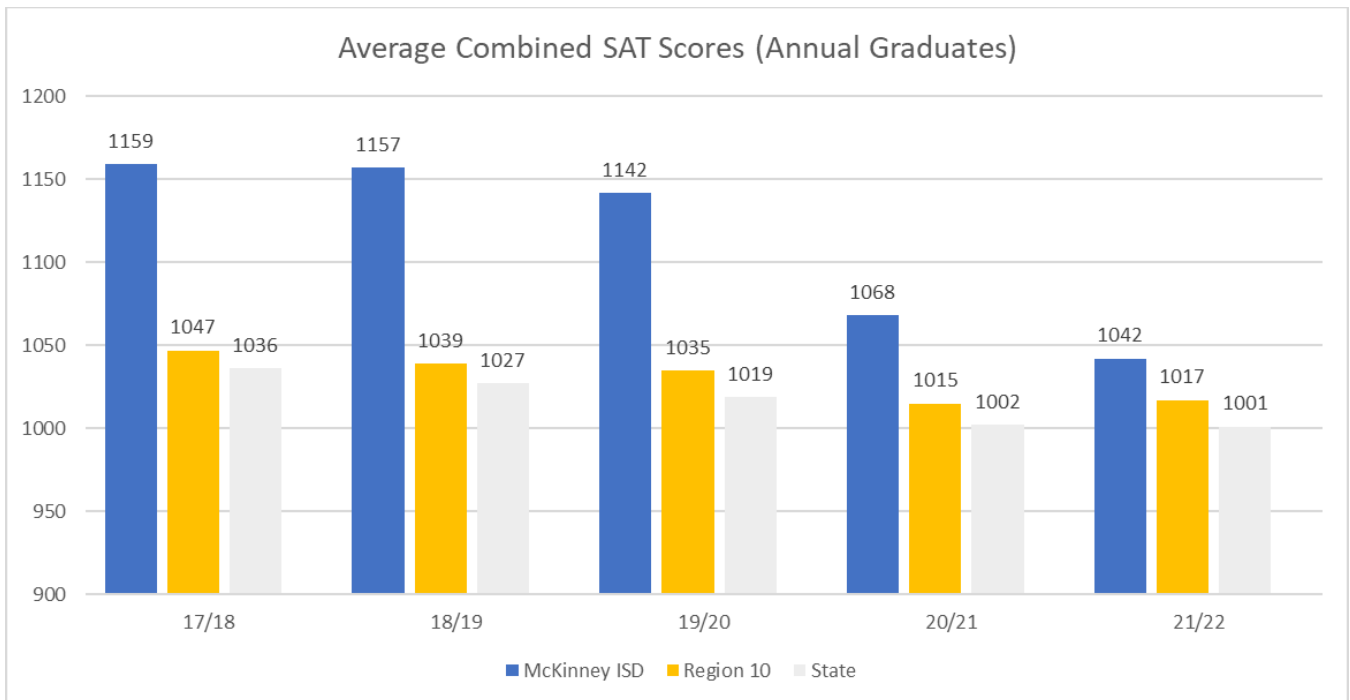


BROOKLYN M. - GRADE 7

SAT Summary

McKinney ISD Scholastic Aptitude Test (SAT) Historical Trends MISD District Summary of Student Performance

MISD has a strong history of outperforming both regional and state averages. Despite the change in both test format and maximum score, and with the entire class participating in an SAT School Day administration, the MISD class of 2022 maintained an average score above those of the region and state.

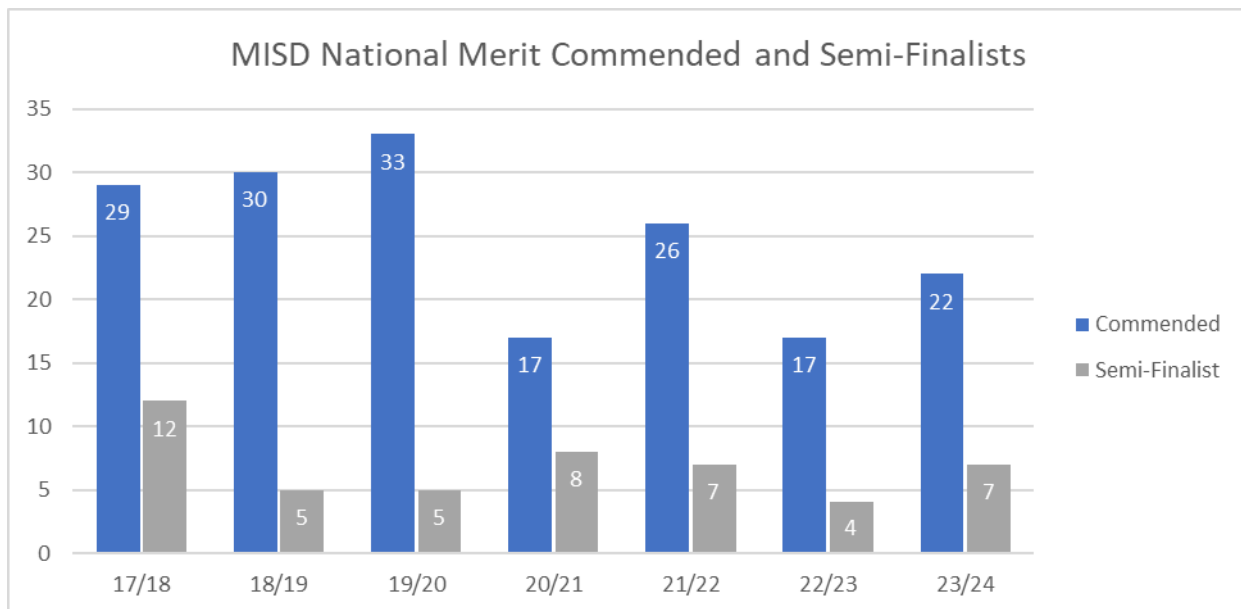


McKinney ISD National Merit Scholarship Historical Trends

MISD District Summary of Student Performance

The National Merit Scholarship Competition (NMSC) recognizes, and honors academically talented students based on their junior year PSAT/NMSQT performance. In keeping with its reputation of academic excellence, McKinney ISD has a strong history of students qualifying as Commended Students or Semifinalists in the annual competition. Commended students are those who score in the top 3.125% (approximately) of all test takers, but who do not meet the score threshold to qualify as Semifinalists. McKinney ISD had 22 Merit Commended Scholars in the 2024 graduating class.

National Merit Semifinalists represent the top 1% of all PSAT/NMSQT participants. Most Semifinalists who successfully complete the application requirements for the NMSC earn the distinction of being a National Merit Finalist. McKinney ISD’s Class of 2024 had 7 National Merit Semifinalists.



ACT Summary

McKinney ISD American College Testing (ACT) Historical Trends

MISD District Summary of Student Performance

Students from McKinney ISD have a strong history of outperforming students from across the state on each section of the ACT. This holds true for composite scores, as well.

McKinney Independent School District Average ACT Scores								
	English		Math		Science		Composite	
	District	State	District	State	District	State	District	State
2016-17	23.6	19.9	23.4	20.4	23.6	20.6	23.7	20.3
2017-18	23.7	20.3	23.7	20.6	24.0	20.9	23.8	20.6
2018-19	23.8	20.3	23.4	20.4	23.9	20.8	23.8	20.6
2019-20	23.8	19.9	23.5	20.1	23.9	20.5	23.9	20.2
2020-21	24.2	19.6	23.5	19.9	24.1	20.3	24.1	20.0
2021-22	22.3	18.3	23.1	19.3	23.4	19.8	23.4	19.5



SOFIA

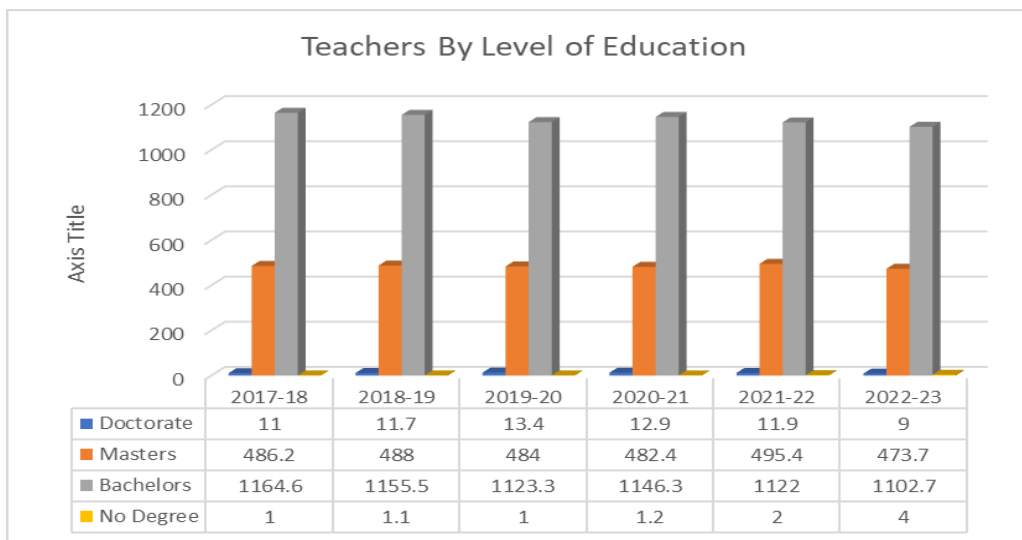
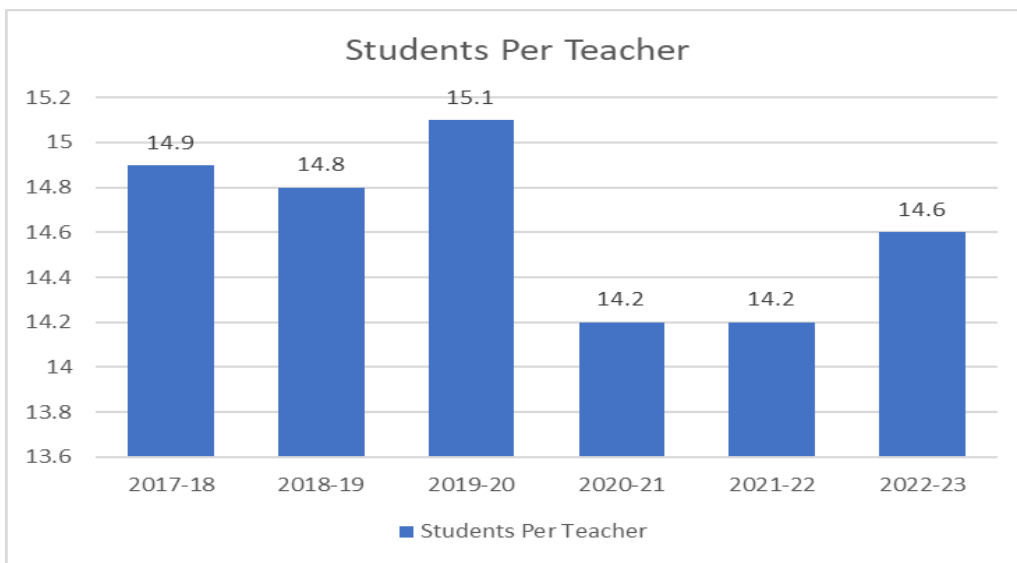
TAPR Statistics on MISD Students & Teachers

Student Drop Out Rate

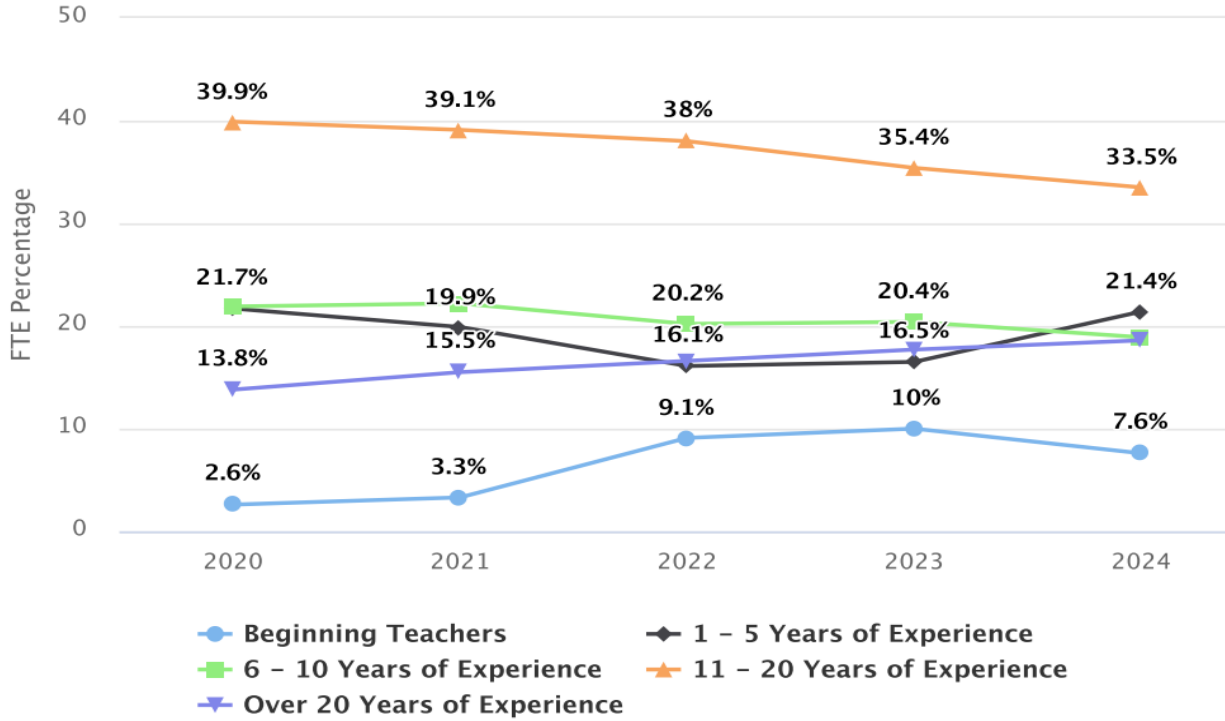
	2017-18	2018-19	2019-20	2020-2021	2021-2022
MISD Dropout Rates (9-12)	.2%	.2%	.4%	.6%	.9%
State Dropout Rates (9-12)	1.9%	1.9%	1.6%	2.4%	2.2%

Teacher Turnover Rate

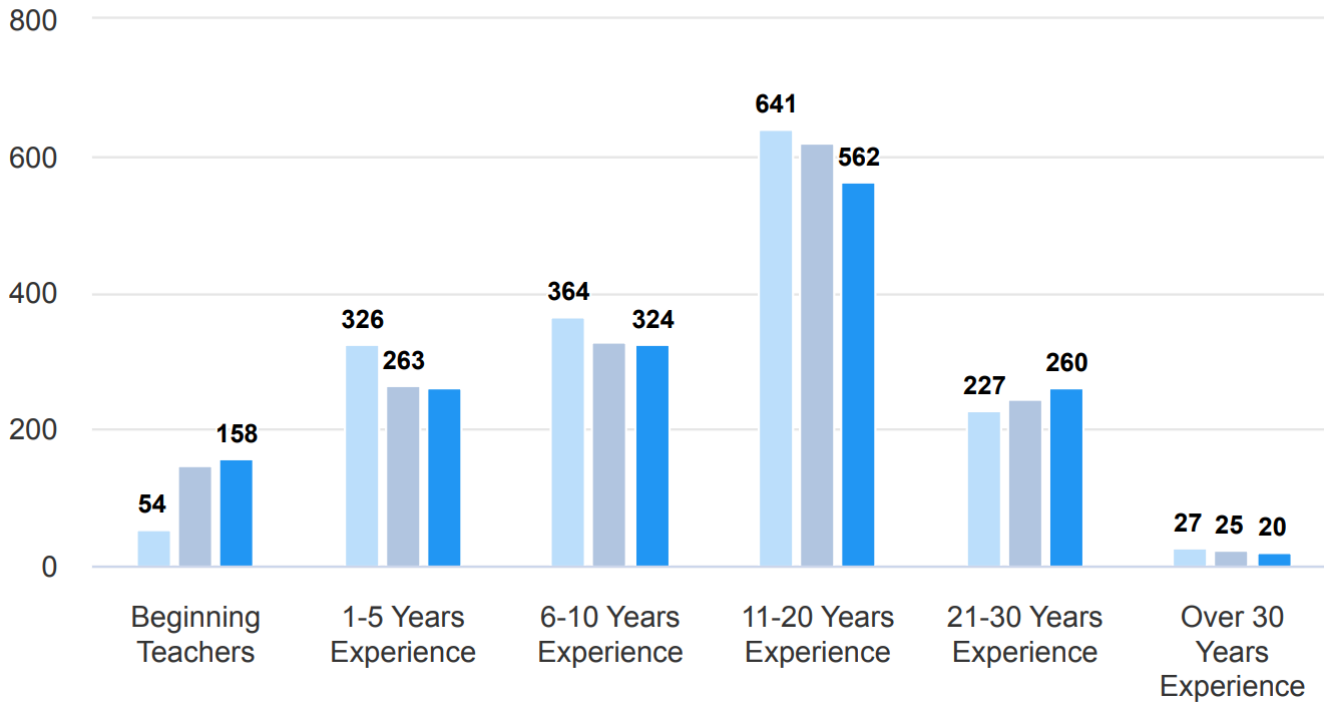
	2017-18	2018-19	2019-20	2020-21	2021-2022
MISD Teacher Turnover	13.6%	12.8%	14.5%	11.3%	19.1%
State Teacher Turnover	16.6%	16.5%	16.8%	14.3%	21.4%



Teacher FTE by Years of Experience



Teachers by Years Experience



McKinney ISD Student Nutrition Data by Campus

2023-2024 School Year

CAMPUS	BREAKFAST				LUNCH				SNACKS
	FREE	REDUCED	PAID	TOTAL	FREE	REDUCED	PAID	TOTAL	AFTER SCHOOL
McKinney High School	28,022	3,752	18,957	50,731	105,081	16,189	73,685	194,955	-
North High School	21,796	2,998	18,805	43,599	60,593	12,141	66,583	139,317	-
Boyd High School	17,234	2,761	24,233	44,228	43,028	7,719	70,547	121,294	-
Faubion Middle School	23,085	2,629	13,899	39,613	62,001	7,775	33,502	103,278	-
Dowell Middle School	13,506	2,078	17,739	33,323	28,263	4,158	46,056	78,477	-
Scott Johnson Middle School	32,540	3,976	23,067	59,583	55,341	8,769	35,281	99,391	-
Evans Middle School	16,265	1,957	14,323	32,545	30,002	3,560	37,104	70,666	-
Cockrill Middle School	14,785	1,727	24,437	40,949	27,548	4,126	46,302	77,976	-
Finch Elementary School	33,428	3,784	5,458	42,670	37,908	4,616	5,207	47,731	-
Webb Elementary School	26,054	4,889	15,050	45,993	28,151	5,473	12,812	46,436	-
Burks Elementary School	28,224	3,657	5,467	37,348	38,330	4,961	5,586	48,877	-
Caldwell Elementary School	37,158	4,232	13,873	55,263	42,595	4,561	11,887	59,043	10,524
Valley Creek Elementary School	8,588	770	6,718	16,076	12,656	1,599	27,923	42,178	4,162
Glen Oaks Elementary School	1,459	35	6,462	7,956	5,916	437	30,483	36,836	6,482
Slaughter Elementary School	10,899	861	5,472	17,232	31,733	4,631	17,430	53,794	5,132
Reuben Johnson Elementary School	5,599	427	6,532	12,558	10,692	802	16,711	28,205	6,706
Eddins Elementary School	2,212	374	5,617	8,203	4,934	863	16,343	22,140	3,389
Walker Elementary School	2,841	488	5,567	8,896	5,652	1,061	20,452	27,165	5,219
Wolford Elementary School	4,327	566	5,084	9,977	7,546	1,554	22,017	31,117	5,645
McNeil Elementary School	13,265	1,641	6,011	20,917	22,599	2,780	14,969	40,348	3,882
Malvern Elementary School	32,784	5,098	8,450	46,332	42,710	6,324	5,229	54,263	1,069
Vega Elementary School	24,809	3,241	7,002	35,052	40,083	5,368	9,936	55,387	2,709
Bennett Elementary School	2,354	891	8,299	11,544	5,893	1,893	26,808	34,594	6,785
Minshew Elementary School	10,881	1,742	7,874	20,497	15,103	3,250	18,788	37,141	6,121
Wilmeth Elementary School	2,701	517	6,050	9,268	5,754	1,144	22,308	29,206	5,820
McGowen Elementary School	13,384	1,189	8,016	22,589	26,193	2,966	28,242	57,401	6,586
Press Elementary School	18,920	1,118	11,807	31,845	24,936	1,542	17,723	44,201	5,193
Lawson Early Childhood Center	70,026	-	-	70,026	72,225	-	-	72,225	-
McClure Elementary School	6,481	779	12,486	19,746	11,003	1,923	31,884	44,810	5,803
Frazier Elementary School	7,734	1,263	16,005	25,002	14,066	3,084	44,389	61,539	9,693

2020 – 2025 Teacher Pay Scale

Years of Experience	2020-21	2021-22	2022-23	2023-24	2024-25
0	\$56,850	\$57,800	\$ 58,800	\$ 60,450	\$ 62,100
1	\$57,150	\$58,100	\$ 59,100	\$ 60,750	\$ 62,400
2	\$57,450	\$58,400	\$ 59,400	\$ 61,050	\$ 62,700
3	\$57,750	\$58,700	\$ 59,700	\$ 61,350	\$ 63,000
4	\$58,050	\$59,000	\$ 60,000	\$ 61,650	\$ 63,300
5	\$58,450	\$59,300	\$ 60,300	\$ 61,950	\$ 63,600
6	\$58,950	\$59,700	\$ 60,600	\$ 62,250	\$ 63,900
7	\$59,450	\$60,200	\$ 61,000	\$ 62,550	\$ 64,200
8	\$59,950	\$60,700	\$ 61,500	\$ 62,950	\$ 64,500
9	\$60,450	\$61,200	\$ 62,000	\$ 63,450	\$ 64,900
10	\$60,950	\$61,700	\$ 62,500	\$ 63,950	\$ 65,400
11	\$61,450	\$62,200	\$ 63,000	\$ 64,450	\$ 65,900
12	\$61,950	\$62,700	\$ 63,500	\$ 64,950	\$ 66,400
13	\$62,450	\$63,200	\$ 64,000	\$ 65,450	\$ 66,900
14	\$62,950	\$63,700	\$ 64,500	\$ 65,950	\$ 67,400
15	\$63,450	\$64,200	\$ 65,000	\$ 66,450	\$ 67,900
16	\$63,950	\$64,700	\$ 65,500	\$ 66,950	\$ 68,400
17	\$64,450	\$65,200	\$ 66,000	\$ 67,450	\$ 68,900
18	\$64,950	\$65,700	\$ 66,500	\$ 67,950	\$ 69,400
19	\$65,450	\$66,200	\$ 67,000	\$ 68,450	\$ 69,900
20	\$65,950	\$66,700	\$ 67,500	\$ 68,950	\$ 70,400
21	\$66,450	\$67,200	\$ 68,000	\$ 69,450	\$ 70,900
22	\$66,950	\$67,700	\$ 68,500	\$ 69,950	\$ 71,400
23	\$67,450	\$68,200	\$ 69,000	\$ 70,450	\$ 71,900
24	\$67,950	\$68,700	\$ 69,500	\$ 70,950	\$ 72,400
25	\$68,450	\$69,200	\$ 70,000	\$ 71,450	\$ 72,900
26	\$68,950	\$69,700	\$ 70,500	\$ 71,950	\$ 73,400
27	\$69,450	\$70,200	\$ 71,000	\$ 72,450	\$ 73,900
28	\$69,950	\$70,700	\$ 71,500	\$ 72,950	\$ 74,400
29	\$70,450	\$71,200	\$ 72,000	\$ 73,450	\$ 74,900
30	\$70,950	\$71,700	\$ 72,500	\$ 73,950	\$ 75,400

MISD Historical Trend of Teacher Pay Scale

McKinney Independent School District
Teacher Base Salaries (Exhibit S-18)
Last Ten Fiscal Years

(UNAUDITED)

Fiscal Year	Minimum Salary	Maximum Salary	District Average Salary	Statewide Average Salary
2015	\$ 47,650	\$ 67,850	\$ 52,283	\$ 50,715
2016	49,000	63,000	53,456	51,892
2017	50,900	64,500	54,784	52,525
2018	52,350	65,550	56,226	53,334
2019	53,850	75,250	57,701	54,122
2020	55,650	77,350	59,550	57,091
2021	56,850	78,850	62,091	57,641
2022	57,800	80,100	62,792	58,887
2023	58,800	81,400	63,941	61,600
2024	60,450	82,350	65,300	60,716

Source: McKinney ISD Compensation Plans
State financial data reported to NEA



EVELYN G. - GRADE 7

Additional Information



PERSIA C. - GRADE 3

Glossary of Terms

This glossary contains definitions of terms and acronyms used in this guide and such additional terms as are necessary to common understandings concerning financial accounting procedures for schools. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

ACT – American College Test.

ADA – Average daily attendance (ADA) is the average number of students in daily attendance. A large component of state funding is based on ADA.

AP – Advanced Placement (AP) Tests for various subjects can be taken by high school students to earn college credit.

Account – A descriptive heading for recording financial transactions that are similar in terms of a given frame of reference, such as purpose, object, or source.

Accountability Ratings – The Accountability Ratings System ranks campuses and districts as exemplary, recognized, acceptable, and low performing based on the percentage of students who pass the state assessment instruments and the drop-out rate.

Accounting Period – A period at the end of which and for which financial statements are prepared; for example, September 1 through August 31.

Accrual – A method of accounting that recognizes the financial effect of transactions, events, and inter-fund activities when they occur, regardless of the timing of related cash flows.

Administration – Those activities which have as their purpose the general regulation, direction, and control of the affairs of the local education agency that are systemwide and not confined to one school, subject, or narrow phase of school activity.

Allocation – A part of a lump-sum appropriation which is designated for expenditure by specific organizational units and/or for special purposes, activities, or objects.

Appraisal – (1) The act of appraising. (2) The estimated value resulting from such action.

Appraise – To make an estimate of value, particularly of the value of property. Note: if the property is valued for purposes of taxation, the less-inclusive term “assess” is substituted for the above term.

Assessed Valuation – A valuation set upon real estate or other property by a government as a basis for levying taxes.

Assets – Property owned by a local education agency which has monetary value.

Arbitrage – The investment of the proceeds from the sale of bonds in a taxable instrument that yields a higher rate, resulting in interest revenue more than interest costs.

Available School Fund (ASF) – Created by the Texas Constitution of 1876, the ASF is made up of earnings from the Permanent School Fund and constitutionally dedicated motor fuel taxes and other miscellaneous revenue sources. The bulk of ASF revenue is distributed on a per-capita basis to all school districts. A portion provides funding for free textbooks and technology needs for schoolchildren.

Balanced Budget – The combination of state, local, and federal revenues and other resources is sufficient to cover the fund’s estimated expenditures.

Board of Education/Trustees – The elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in each geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers state boards, intermediate administrative unit boards, and local basic administrative unit boards.

Bond – A written promise, under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period and requires greater legal formality.

Bonded Debt – The part of school district debt which is covered by outstanding bonds of the school district. It is sometimes called “Funded Debt or Bonded Indebtedness.”



DANYKA A.- GRADE 5

Budget – A plan of financial operation which embodies an estimate of proposed expenditures for a given period or purpose and the proposed means of financing those expenditures. The budget usually consists of three parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing the expenditures. The second part consists of schedules supporting the summary. This schedule shows in detail the proposed expenditures and means of financing them, together with information as to past years' actual revenues and expenditures and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect.

Capital Budget – A plan of proposed capital outlays and the means of financing them for the fiscal period. It is included in the Construction Fund budget. A capital program is sometimes referred to as a capital budget.

Capital Expenditures – Expenditures which result in the acquisition of or addition to fixed assets.

Community Services – Those services which are provided for the community, or some segment of the community, and which are not restricted to the public schools or adult education programs.

Comprehensive Annual Financial Report – A financial report that encompasses all funds and component units of the government. The Comprehensive Annual Financial Report should contain (a) the basic financial statements and required supplementary information, (b) combining statements to support columns in the basic financial statements that aggregate information from more than one fund or component unit, and (c) individual fund statements as needed. The Comprehensive Annual Financial Report is the governmental unit's official annual report and should contain introductory information, schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, and statistical data.

Contracted Services – Labor, material, and other costs for services rendered by personnel who are not on the payroll of the local education agency.

County Appraisal District (CAD) – Each county (some multi-counties) has established an appraisal district office that is responsible for maintaining taxable real and personal property records and placing a value on all property for taxation purposes. A chief appraiser, an individual appointed by an appraisal district board of directors, heads the CAD office. The appraisal district board is, in turn, elected by certain taxing entities.

Debt – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

Debt Limit – The maximum amount of gross or net debt which is legally permitted.

Debt Service Fund – A fund used to account for the accumulation of resources and payment of principal and interest on all bonds.

Deficit – The excess of the obligations of a fund over the fund’s resources.

Depreciation – A method of spreading the loss in value of a capital asset over several periods.

EDA – The Existing Debt Allotment (EDA) provides additional state funding for existing debt.

EOC – End of Course exam.

ESSA – Every Student Succeeds Act. The 2015 reauthorization of the Elementary and Secondary Education Act.

Estimated Revenue – When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether it is all to be collected during the period.



CHI Y.

Expenditures – This includes total charges incurred, whether paid or unpaid, for current expenses, capital outlay, and debt service. (Transfers between funds, encumbrances, and payments of cash in settlement of liabilities already accounted as expenditures are not considered as expenditures.)

Expenses – Charges incurred, whether paid or unpaid, for operation, maintenance, interest, and other charges which are presumed to benefit the current fiscal period. Note: legal provisions sometimes make it necessary to treat as expenses some charges whose benefits extend over future periods. For example, purchases of materials and supplies which may be used over a period of more than one year and payments for insurance which is to be in force for a period longer than one year frequently must be charged in their entirety to the appropriation of the year in which they are incurred and classified as expenses of that year even though their benefits extend also to other periods.

Financial Integrity Rating System of Texas (FIRST) - The 77th Legislative Session directed the commissioner of education, in consultation of the Comptroller's office, to "...develop and implement a financial accountability rating system for school districts in this state." In response to this directive, the Texas Education Agency (TEA) developed the Financial Integrity Rating System of Texas (FIRST), which was fully implemented in the 2003-04 school year using 2002-03 data.

Fiscal Year – A period to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations.

Food Service – Those activities which have as their purpose the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities.

Foundation School Program (FSP) - A program for the support of a basic instructional program for all Texas schoolchildren. Money to support the program comes from the Permanent School Fund, Available School Fund, Foundation School Fund, state general revenue, and local property taxes. The state establishes a foundation level and sets, for each district, a calculated contribution level called the local fund assignment (LFA). The greater a district's property wealth, the higher the LFA. State aid makes up the difference between the LFA and the foundation level. (See also "Local Fund Assignment.") Currently, the FSP described in the Texas Education Code consists of three parts or tiers. The first tier provides funding for a basic program. The second tier provides a guaranteed-yield system so that school districts have equal access to revenue sufficient to support an accredited program. The third tier equalizes debt service requirements for existing facilities debt.

Function – As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end, for example, Instruction, Instructional Administration, Plant Maintenance and Operations.

Fund – A sum of money or other resources set aside for specific activities of a school district. The fund constitutes a complete entity and all the financial transactions for the activity are recorded in the fund.

Fund Balance – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

General Fund – A fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

General Obligation Bonds – Bonds backed by the full faith and credit of the government.

Governmental Funds – Most of the District’s basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out of those funds and (2) the balances left at year-end that are available for spending in future periods. Governmental fund statements provide a details short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the district’s educational programs.

ISD – Independent School District.

Instruction – The activities dealing directly with the teaching of students or improving the quality of teaching.

I&S – Interest and sinking (I&S) is a term that is used interchangeably with debt service fund in discussing the components of the tax rate.

Interest – A fee charged by a borrower for the use of money.

Interest and Sinking Rate – The portion of the tax rate used to fund debt service expenditures.

Inventory – A detailed list or record showing quantities, descriptions, values, units of measure, and unit prices of property on hand.

Levy – (Verb) To impose taxes or special assessments.
(Noun) The total of taxes or special assessments imposed by a governmental unit.

M&O - Maintenance and operations (M&O) is a term that is used interchangeably with general funds in discussing the components of the tax rate.



Major Fund – Major funds meet the following criteria: Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category (governmental funds) or type (enterprise funds), and Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise funds are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Measurable and Available – Measurable and available is a term used to describe revenues. Revenues are recognized in the accounting period in which they become both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

Object – As applied to expenditures, this term has reference to an article or service received; for example, payroll costs, purchased and contracted services, materials, and supplies.

Payroll – A list of individual employees entitled to pay, with the amounts due to each for personal services rendered.

Permanent School Fund (PSF) - A perpetual trust fund created by the Texas Constitution in 1876. PSF earnings go into the Available School Fund, which the state apportions on a per-capita basis to districts for students enrolled in Texas public schools after funding state textbook purchases. PSF investments include U.S. Treasury bonds, Texas municipal bonds, school district building bonds, and securities. The State Board of Education administers the Fund under constitutional and statutory requirements.

Personal Property – Any property that is not real property and that is movable or not attached to the land.

Personnel, Full-Time – School employees who occupy positions with duties which require them to be on the job on school days throughout the school year, or at least the number of hours the schools in the system are in session.

Public Education Information Management System (PEIMS) - A data management system that includes information on student demographics, performance, teacher salaries, etc. The information for PEIMS is transmitted from local school districts to the Texas Education Agency by the education service centers.

Plant Maintenance (Plant Repairs or Repairs/Replacements of Equipment) – Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition,

completeness, or efficiency, either through repairs or by replacements of property (anything less than replacement of a total building).

Principal of Bonds – The face value of bonds.

Program – The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budget, actual revenue, and expenditure records may be maintained per program.

Proprietary Funds – Services for which the district charges customers a fee are reported in proprietary funds.

Real Property – Land together with all the property on it that cannot be moved, together with any attached rights.

Refunding Bonds – Bonds issued to pay off bonds already outstanding.

Reimbursement – Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for, or on behalf of, another governmental unit or department, or for an individual, firm, or corporation.

Reserve – An amount set aside for a specified purpose, or an account which records a portion of the fund balance that is to be segregated for some future use and, therefore, is not available for further appropriation and expenditure.

SAT – Standardized Aptitude Test.

Salary – The total amount regularly paid, or stipulated to be paid, to an individual, before deductions for personal services rendered while on the payroll of a school district. Payments for sabbatical leave are also considered as salary.

School – A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.

School, Public – A school operated by publicly elected or appointed school officials in which the program and activities are under the control of these officials, and which is supported by public funds.

School, Summer – The name applied to the school session taught during the period between the end of the regular school term and the beginning of the next regular school term.

Special Revenue Funds – Funds that are used to account for funds awarded to the district for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

STAAR – State of Texas Assessment of Academic Readiness, the Texas accountability assessment.

Supply – A material item of an expendable nature that is consumed, worn out, or deteriorated in use; or one that loses its identity through fabrication or incorporation into a different or more complex unit or substance.

TAPR – Texas Academic Performance Report.

TEA – Texas Education Agency.

TEC – Texas Education Code.

TRS – The Teacher Retirement System (TRS) of Texas is a public employee retirement system (PERS) that is a multiple employer defined benefit pension plan. State law provides for a state contribution rate in addition to a member contribution rate.



LOGAN M.

Taxes – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

Unit Cost – Expenditures for a function, activity, or service divided by the total number of units for which the function, activity, or service was provided.

WADA – Weighted Average Daily Attendance.