

# 2024-2025 Budget Presentation

February 27, 2024



MALVERNE UNION FREE SCHOOL DISTRICT



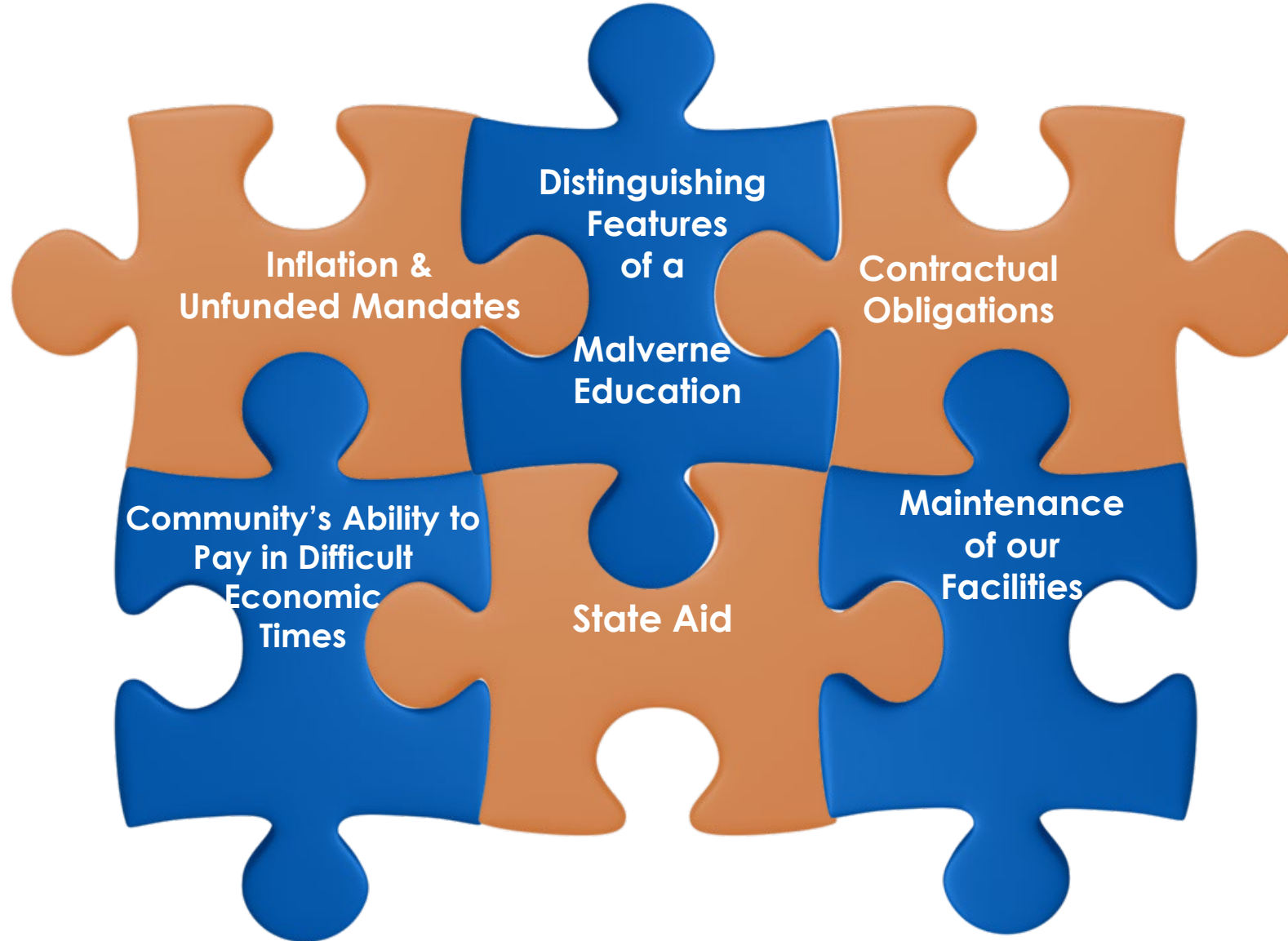
# The Proposed Budget

- **Maintains a rigorous academic program to ensure life-ready graduates**
- **Supports a sound K-12 Literacy program**
- **Supports the Social & Emotional well-being of our learning community**
- **Provides for Co-curricular and Athletic Activities**
- **Maintains the priority of safety in the maintenance of our facilities & grounds**
- **Employs Fiscal Prudence in maintaining the tax levy below the tax cap**





# Fitting all the Pieces of the Puzzle Together



MALVERNE UNION FREE SCHOOL DISTRICT

# District Challenges

- Tax Cap
- Inflation
  - Health Insurance
  - ERS/TRS
  - Energy Costs
  - Transportation
- Special Education Placements
- Unfunded mandates
  - Part 154 Regulations
  - New NYS Standards & Assessments
  - Response to Intervention
  - Academic Intervention Services
- Facility & Maintenance Upgrades
- Keeping Technology Updated



# Health Insurance History (NYSHIP)

## Premium Increases

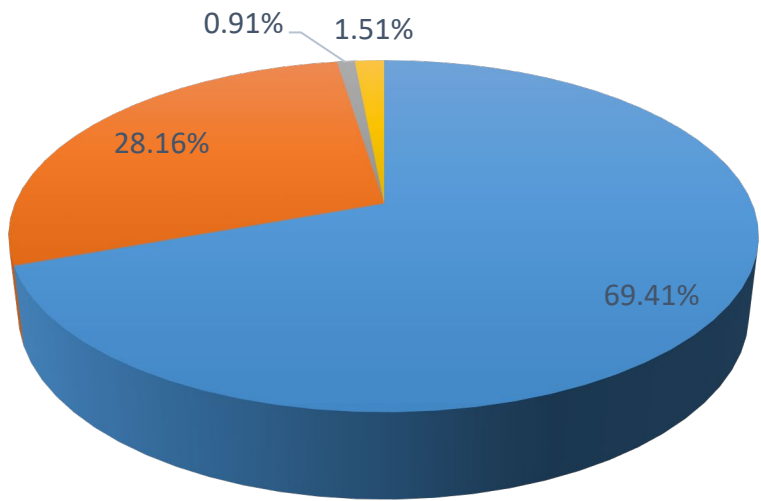
	2022 % Change	2023 % Change	2024 % Change	2022-2024 % Change
Individual	11.3%	12.5%	10.5%	34.3%
Family	12.7%	14.9%	9.0%	36.6%

	2014	2024	2014-2024 % Change
Individual	\$9,258.48	\$17,347.92	87.4%
Family	\$20,570.28	\$40,405.08	96.4%



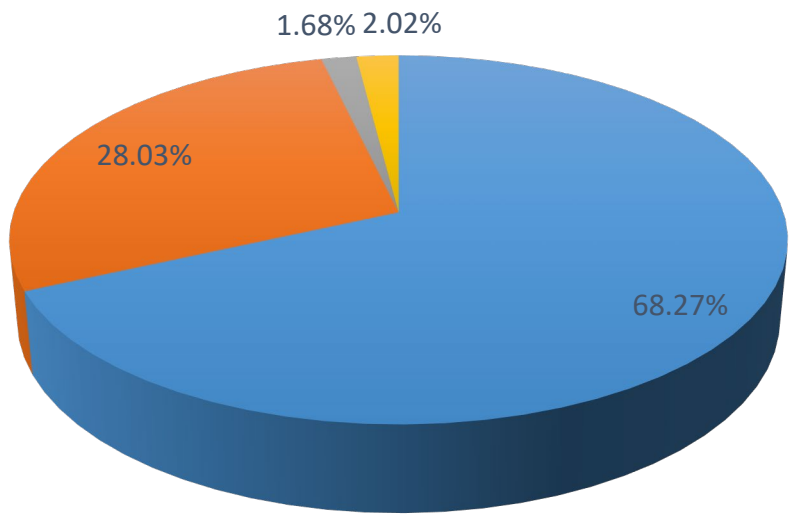
# Revenue Budget Sources

2023-24



- Tax Levy
- State Aid
- Fund Balance/Reserves
- District Generated

2024-25



- Tax Levy
- State Aid
- Fund Balance/Reserves
- District Generated



# State Aid Update

The 2024/25 Executive budget proposal established preliminary 2024/25 State aid figures

	2023/2024 Adopted	2024/25 Estimated
State Aid <u>Excluding</u> Foundation Aid	\$6,117,140	\$6,371,799
Foundation Aid	\$13,239,174	\$13,609,462
<b>Total Aid</b>	<b>\$19,356,314</b>	<b>\$19,981,261</b>





# Projected Tax Levy Impact

**Maximum** Allowable Tax Levy increase with 50% + 1 Vote:  
**2.13% increase**

District's initial **Proposed** 2024-2025 Tax Levy increase:  
**2.00% increase**

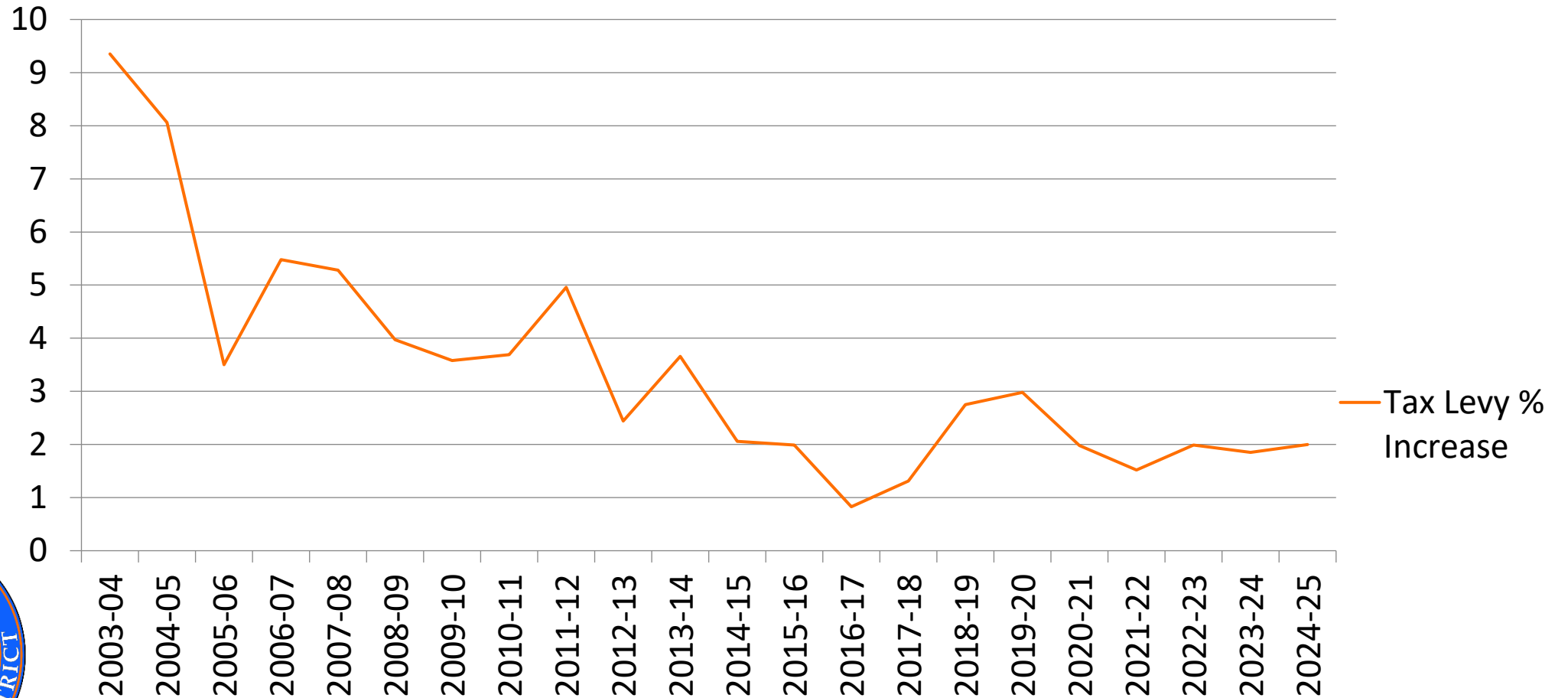


*The District is proposing to increase the 2024-25 tax levy by **less than** the allowable amount as per the Tax Cap Levy formula*

*Subject to change based upon changes in State Aid*

MALVERNE UNION FREE SCHOOL DISTRICT

# Tax Levy % Increase



\*Subject to change based upon changes in State Aid

## Fund Balance & Reserves

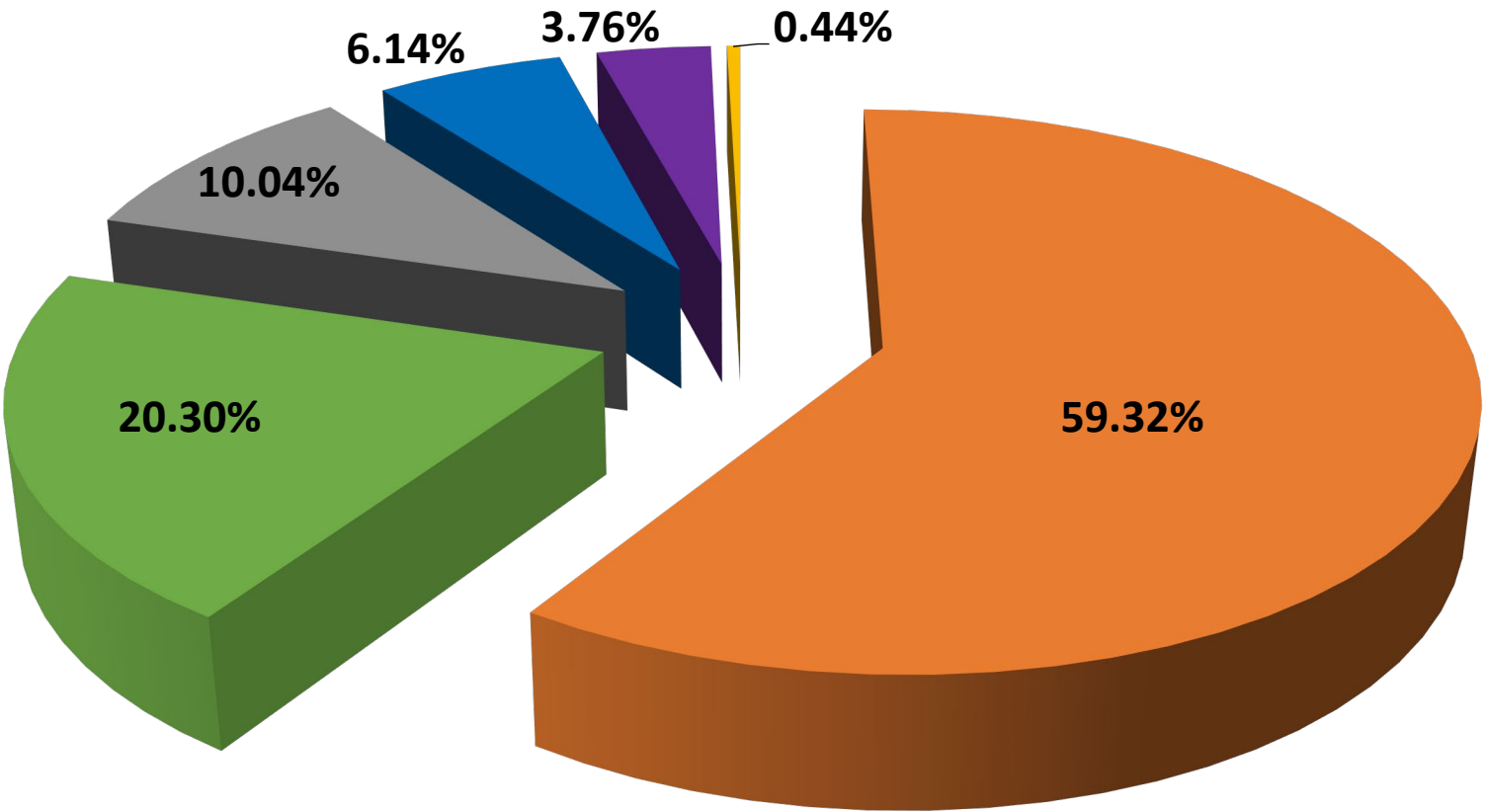
The District has continued its commitment to the return of over \$1.2M to the Taxpayers from the budget to reduce taxes and maintain budget expenditures.

Supplemented reserves to assist with Insurance, Debt Service, Teacher Retirement System Contributions, Employees Retirement System Contributions, etc.

Maintained reserve levels to provide cash flow and address large, unexpected changes in expense or revenue projections.



# How is the current 2024-2025 budget spent?



- Instruction 59.32%
- Benefits 20.30%
- General Support 10.04%
- Transportation 6.14%
- Debt 3.76%
- Interfund Trans. 0.44%

# May 2024 Propositions

## 1. Prop #1: 2024-25 Budget/Tax Levy

- Proposed Budget: \$71,273,893
- Proposed Tax Levy: \$48,660,032

## 2. Prop #2: Capital Reserve Fund Expenditure

- Proposed Expenditure: \$1,700,000





# Capital Reserve Fund Expenditure (Prop #2)

- These expenditures will be at **NO ADDITIONAL COST**
- Proposition to authorize the expenditure of \$1,700,000
- The following projects are being proposed:
  - HTH Auditorium and Bathroom Upgrades
  - DAV & MWD Bathroom Upgrades
  - MHS Drop Ceiling Replacements
  - Districtwide Door Upgrades
  - Purchase of Grounds Trucks/Maintenance Vehicles



# What happens if the proposed budget is not approved on May 21<sup>st</sup>?

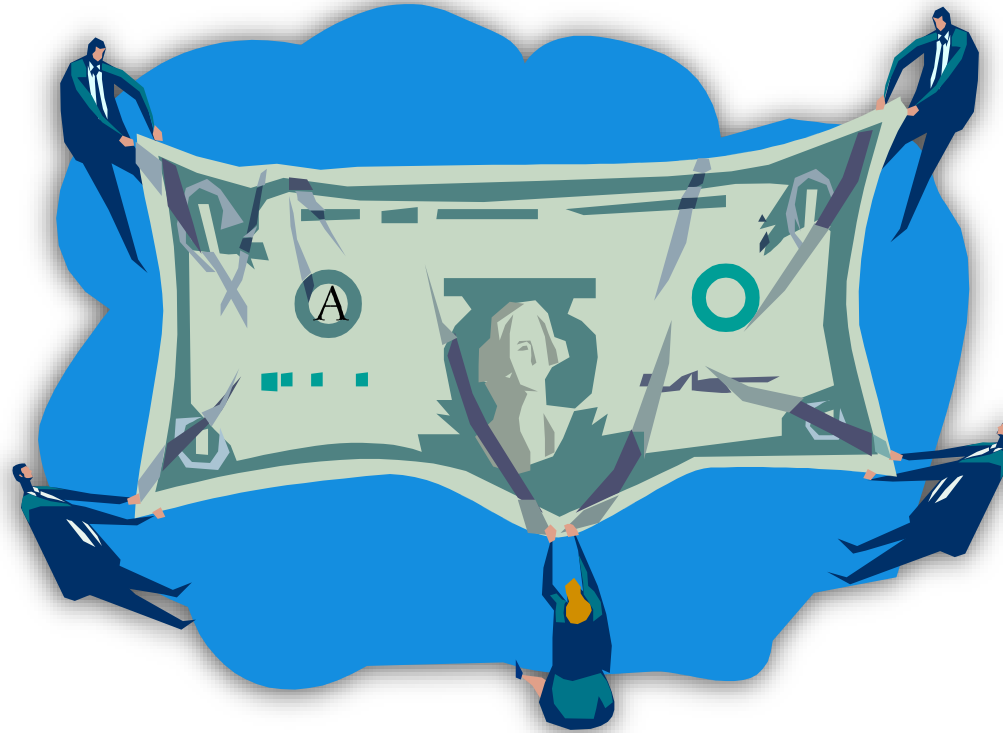


## The district may do one of the following:

- Resubmit the defeated budget to the voters on June 18, 2024
- Submit a revised budget to the voters on June 18, 2024
- Adopt a contingent budget



# Contingency Budget



Malverne UFSD would remove  
\$956,456 from the proposed budget



Join us as we work to develop a budget that  
is mindful of the current economic climate

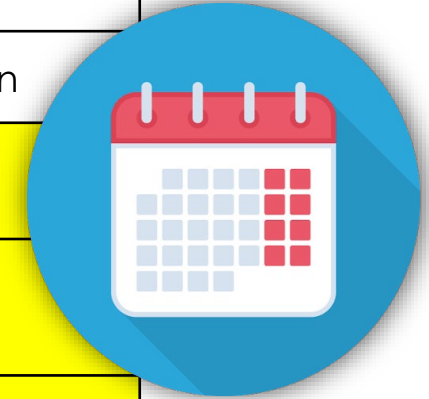
# Your Voice Counts



MALVERNE UNION FREE SCHOOL DISTRICT

# Budget Development Calendar for 2024/2025

Tuesday, February 27, 2024 7 P.M.	BOE Meeting: Budget Review & Public Discussion
Tuesday, March 12, 2024 8 P.M.	BOE Meeting: Regular Meeting
Tuesday, March 26, 2024 7 P.M.	BOE Meeting: Budget Review & Public Discussion
Tuesday, April 9, 2024 8 P.M.	Regular Meeting – Public Discussion and Budget Adoption
Thursday, April 11, 2024 5 P.M.	HTH PTA Meeting - Budget Review (Virtual)
Tuesday, May 7, 2024 7 P.M.	DAV/MWD PTA Meeting - Budget Review (Virtual)
Thursday, May 9, 2024 7 P.M.	MHS PTSA Meeting – Budget Review
Tuesday, May 14, 2024 8 P.M.	Regular Meeting – Budget Hearing and Public Discussion
Tuesday, May 21, 2024 7 A.M. – 9 P.M.	Trustee and Budget Vote at Middle School Gym
Tuesday, June 18, 2024	Statewide Budget revote day (if necessary)



MALVERNE UNION FREE SCHOOL DISTRICT





**May 21, 2024  
7am - 9pm**

**HTH Gym**

Info available on district website  
[www.Malverneschools.org](http://www.Malverneschools.org)



MALVERNE UNION FREE SCHOOL DISTRICT

# Class of 2036



MALVERNE UNION FREE SCHOOL DISTRICT



# Malverne Schools A Smart Investment

*Excellence*  
ON PURPOSE  
2023-2024



*Thank  
you*

MALVERNE UNION FREE SCHOOL DISTRICT