

2024-2025 Budget Presentation

April 9, 2024



MALVERNE UNION FREE SCHOOL DISTRICT

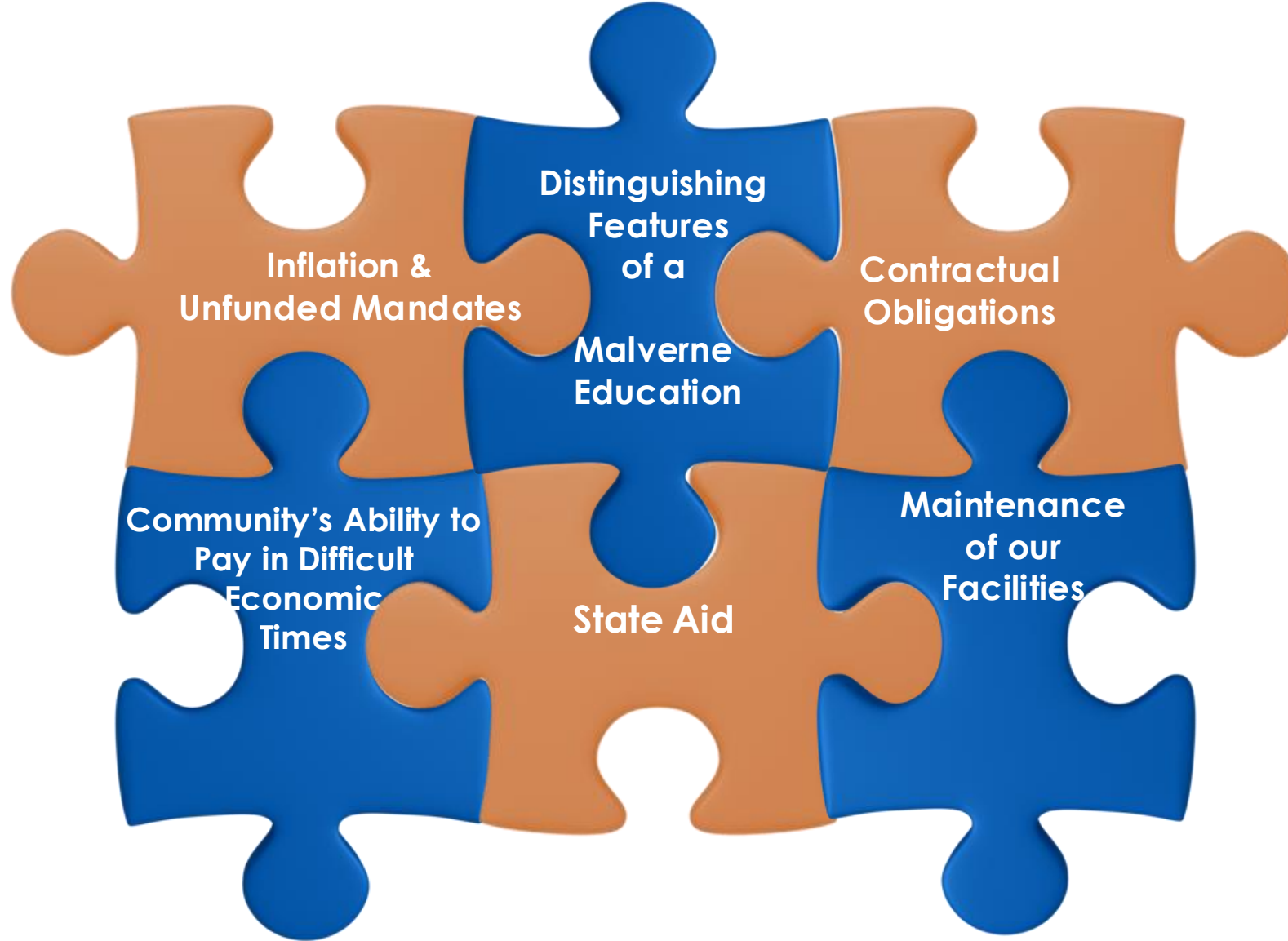


The Proposed Budget

- **Maintains a rigorous academic program to ensure life-ready graduates**
- **Supports a sound K-12 Literacy program**
- **Supports the Social & Emotional well-being of our learning community**
- **Provides for Co-curricular and Athletic Activities**
- **Maintains the priority of safety in the maintenance of our facilities & grounds**
- **Employs Fiscal Prudence in maintaining the tax levy below the tax cap**



Fitting all the Pieces of the Puzzle Together



MALVERNE UNION FREE SCHOOL DISTRICT

Projected Tax Levy Impact

Maximum Allowable Tax Levy increase with 50% + 1
Vote:
2.13% increase

District's **Proposed** 2024-2025 Tax Levy increase:
2.00% increase



*The District is proposing to increase the 2024-25 tax levy by **less than** the allowable amount as per the Tax Cap Levy formula*

MALVERNE UNION FREE SCHOOL DISTRICT

Projected 2024/25 Revenue

Revenue	Revenue 23/24	Revenue 24/25	\$ Change	% Change
District Generated	\$1,040,000	\$1,431,850	\$391,850	37.68%
Fund Balance/ Reserves	\$627,000	\$1,200,750	\$573,750	91.51%
State Aid	\$19,356,314	\$19,981,261	\$624,947	3.23%
Tax Levy	\$47,703,576	\$48,660,032	\$956,456	2.00%
Budget to Budget	\$68,726,890	\$71,273,893	\$2,547,003	3.71%



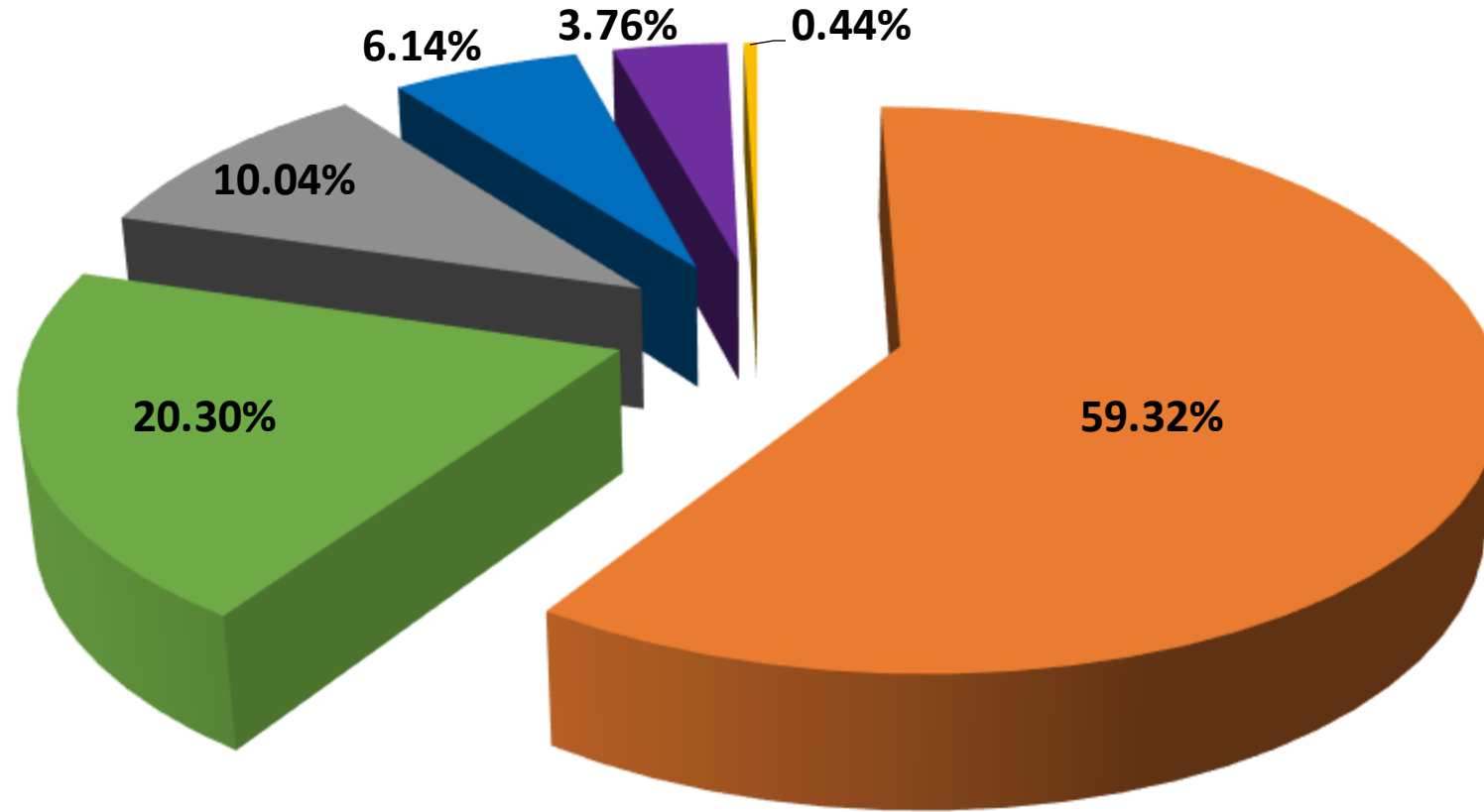
Fund Balance & Reserves

The District will be committing over **\$1.2M** as additional revenue:

- Appropriated Fund Balance **\$80,000**
- Reserves **\$1,120,750**



How is the 2024-2025 budget spent?



■ Instruction 59.32%	■ Benefits 20.30%	■ General Support 10.04%
■ Transportation 6.14%	■ Debt 3.76%	■ Interfund Trans. 0.44%

May 2024 Propositions

1. Prop #1: 2024-25 Budget/Tax Levy

- Proposed Budget: \$71,273,893
- Proposed Tax Levy: \$48,660,032

2. Prop #2: Capital Reserve Fund Expenditure

- Proposed Expenditure: \$1,700,000



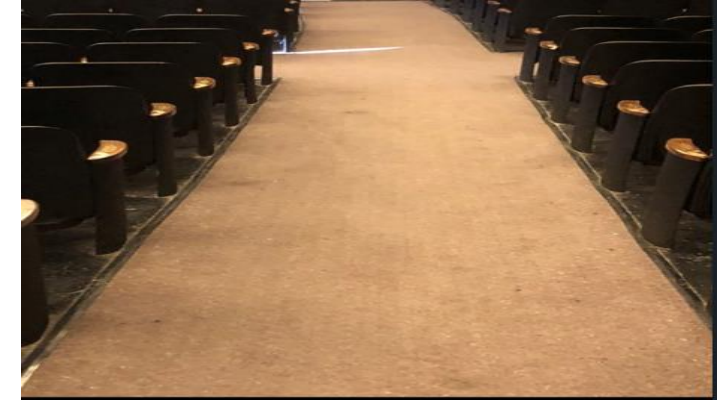
Capital Reserve Fund Expenditure (Prop #2)

- These expenditures will be at **NO ADDITIONAL COST**
- Proposition to authorize the expenditure of \$1,700,000
- The following projects are being proposed:
 - HTH Auditorium and Bathroom Upgrades
 - DAV & MWD Bathroom Upgrades
 - MHS Drop Ceiling Replacements
 - Districtwide Door Upgrades
 - Purchase of Grounds Trucks/Maintenance Vehicles



Capital Reserve Fund Expenditure (Prop #2)

HTH Auditorium & Bathroom Upgrades



MALVERNE UNION FREE SCHOOL DISTRICT

Capital Reserve Fund Expenditure (Prop #2)

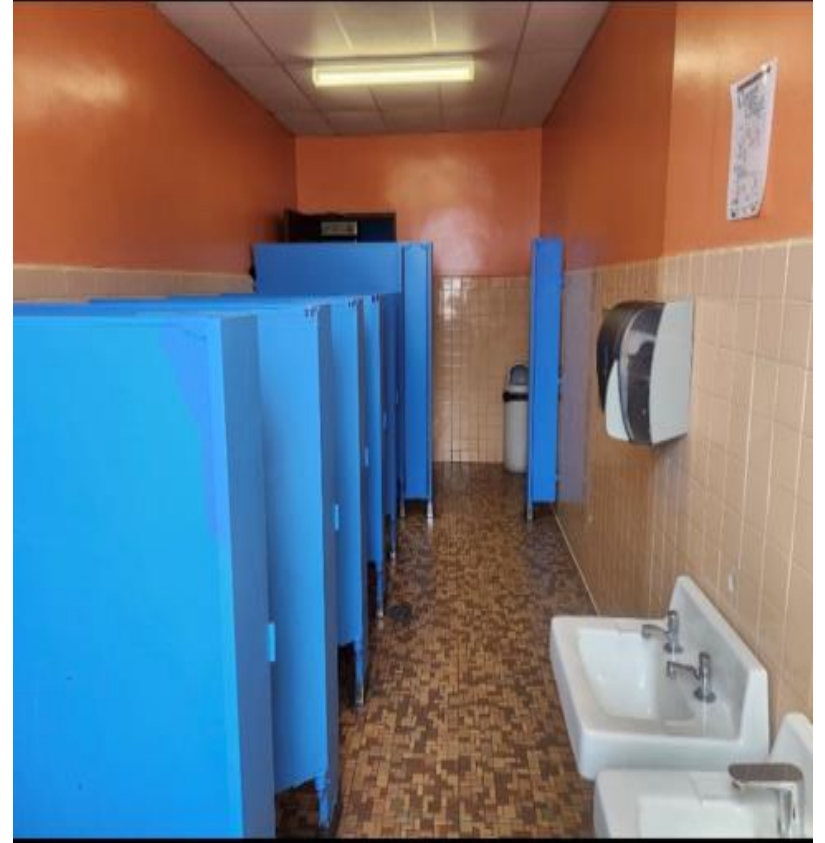
HTH Auditorium & Bathroom Upgrades



MALVERNE UNION FREE SCHOOL DISTRICT

Capital Reserve Fund Expenditure (Prop #2)

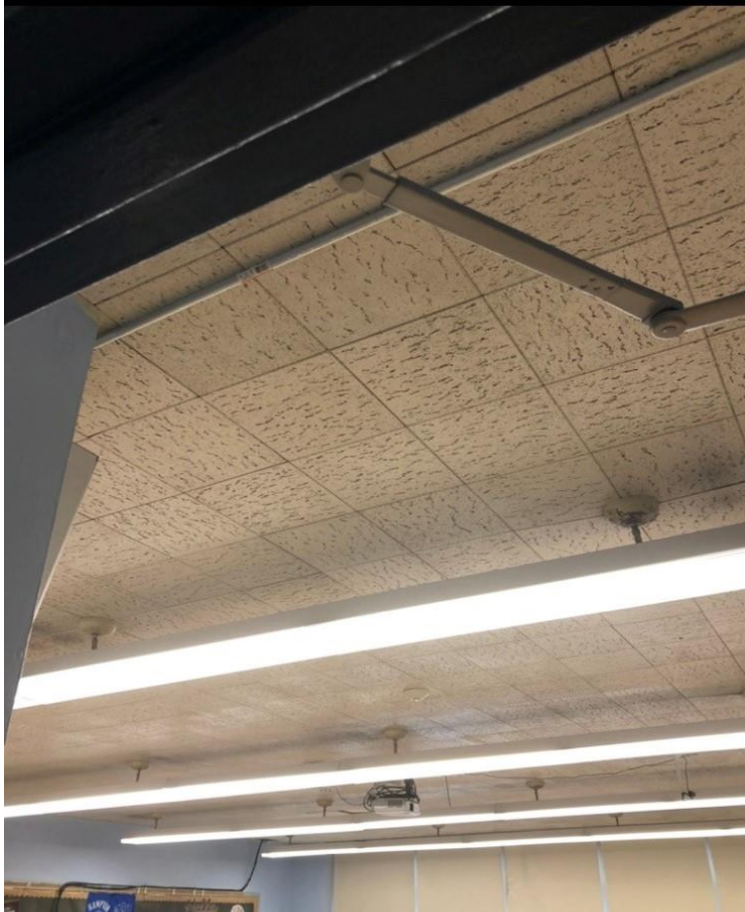
DAV & MWD Bathroom Upgrades



MALVERNE UNION FREE SCHOOL DISTRICT

Capital Reserve Fund Expenditure (Prop #2)

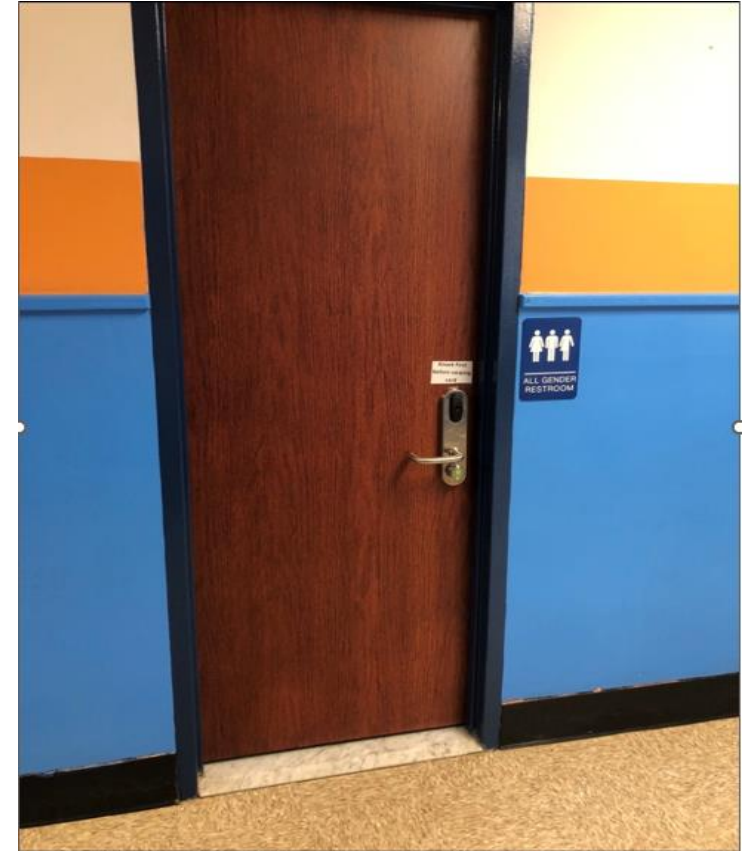
MHS Drop Ceiling Replacement



MALVERNE UNION FREE SCHOOL DISTRICT

Capital Reserve Fund Expenditure (Prop #2)

Districtwide Door Upgrades



MALVERNE UNION FREE SCHOOL DISTRICT

Capital Reserve Fund Expenditure (Prop #2)

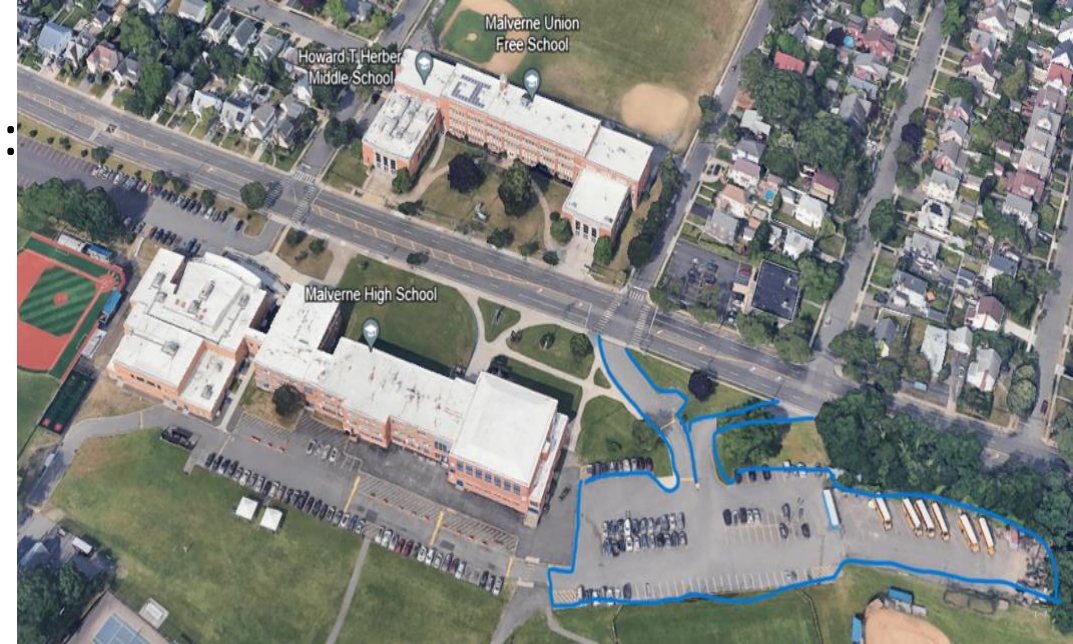
Purchase of Grounds Trucks/Maintenance Vehicles



MALVERNE UNION FREE SCHOOL DISTRICT

Capital Outlay Project

- The 2024-25 General Fund budget includes a transfer to Capital for \$115,000
- The following project is being proposed:
 - MHS Parking Lot Resurfacing
- Safety priority



- Work to be completed in the 2024-2025 school year

What happens if the proposed budget is not approved on May 21st?

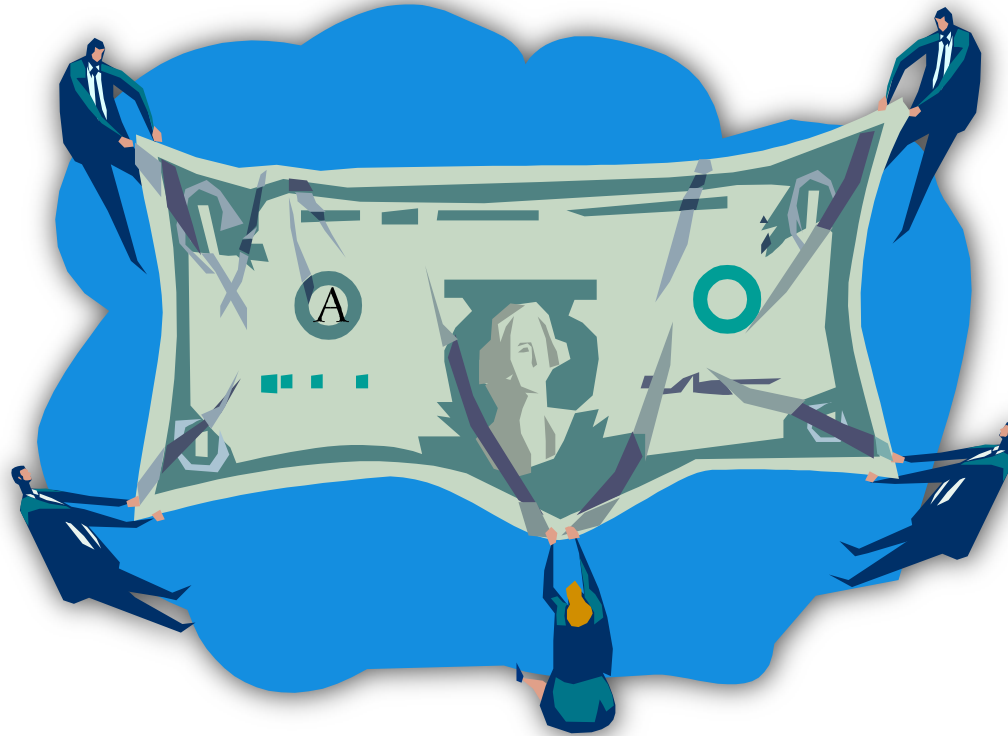


The district may do one of the following:

- Resubmit the defeated budget to the voters on June 18, 2024
- Submit a revised budget to the voters on June 18, 2024
- Adopt a contingent budget



Contingency Budget



Malverne UFSD would remove
\$956,456 from the proposed budget



Budget Development Calendar for 2024/2025

Tuesday, February 27, 2024 7 P.M.	BOE Meeting: Budget Review & Public Discussion
Tuesday, March 12, 2024 8 P.M.	BOE Meeting: Regular Meeting
Tuesday, March 26, 2024 7 P.M.	BOE Meeting: Budget Review & Public Discussion
Tuesday, April 9, 2024 8 P.M.	Regular Meeting – Public Discussion and Budget Adoption
Thursday, April 11, 2024 5 P.M.	HTH PTA Meeting - Budget Review (Virtual)
Tuesday, May 7, 2023 7 P.M.	DAV/MWD PTA Meeting - Budget Review (Virtual)
Thursday, May 9, 2024 7 P.M.	MHS PTSA Meeting – Budget Review
Tuesday, May 14, 2024 8 P.M.	Regular Meeting – Budget Hearing and Public Discussion
Tuesday, May 21, 2024 7 A.M. – 9 P.M.	Trustee and Budget Vote at Middle School Gym
Tuesday, June 18, 2024	Statewide Budget revote day (if necessary)



MALVERNE UNION FREE SCHOOL DISTRICT

Candidates for the Board of Education

Running for the Seat Currently Occupied by Ms. Jeanne D'Esposito
for a Four-Year Term (July 1, 2024 – June 30, 2028)

Board candidate petitions are being accepted until 5:00PM on
Monday, April 22nd



MALVERNE UNION FREE SCHOOL DISTRICT



May 21, 2024
7am - 9pm

HTH Gym

Info available on district website
www.Malverneschools.org



MALVERNE UNION FREE SCHOOL DISTRICT

Class of 2036



MALVERNE UNION FREE SCHOOL DISTRICT

Malverne Schools A Smart Investment

Excellence
ON PURPOSE
2023-2024



*Thank
you*

MALVERNE UNION FREE SCHOOL DISTRICT