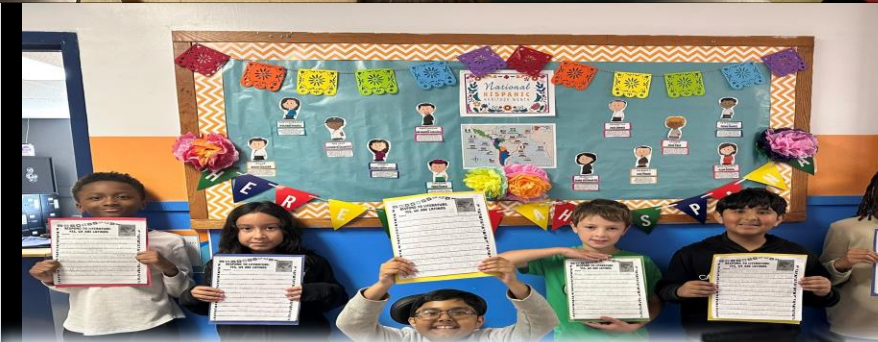


2024-2025 Budget Hearing

May 14, 2024



MALVERNE UNION FREE SCHOOL DISTRICT



MALVERNE UNION FREE SCHOOL DISTRICT

The Proposed Budget

- **Maintains a rigorous academic program to ensure life-ready graduates**
- **Supports a sound K-12 Literacy program**
- **Supports the Social & Emotional well-being of our learning community**
- **Provides for Co-curricular and Athletic Activities**
- **Maintains the priority of safety in the maintenance of our facilities & grounds**
- **Employs Fiscal Prudence in maintaining the tax levy below the tax cap**



Projected 2024/25 Revenue

Revenue	Revenue 23/24	Revenue 24/25	\$ Change	% Change
District Generated	\$1,040,000	\$1,431,850	\$391,850	37.68%
Fund Balance/ Reserves	\$627,000	\$1,200,750	\$573,750	91.51%
State Aid	\$19,356,314	\$19,981,261	\$624,947	3.23%
Tax Levy	\$47,703,576	\$48,660,032	\$956,456	2.00%
Budget to Budget	\$68,726,890	\$71,273,893	\$2,547,003	3.71%



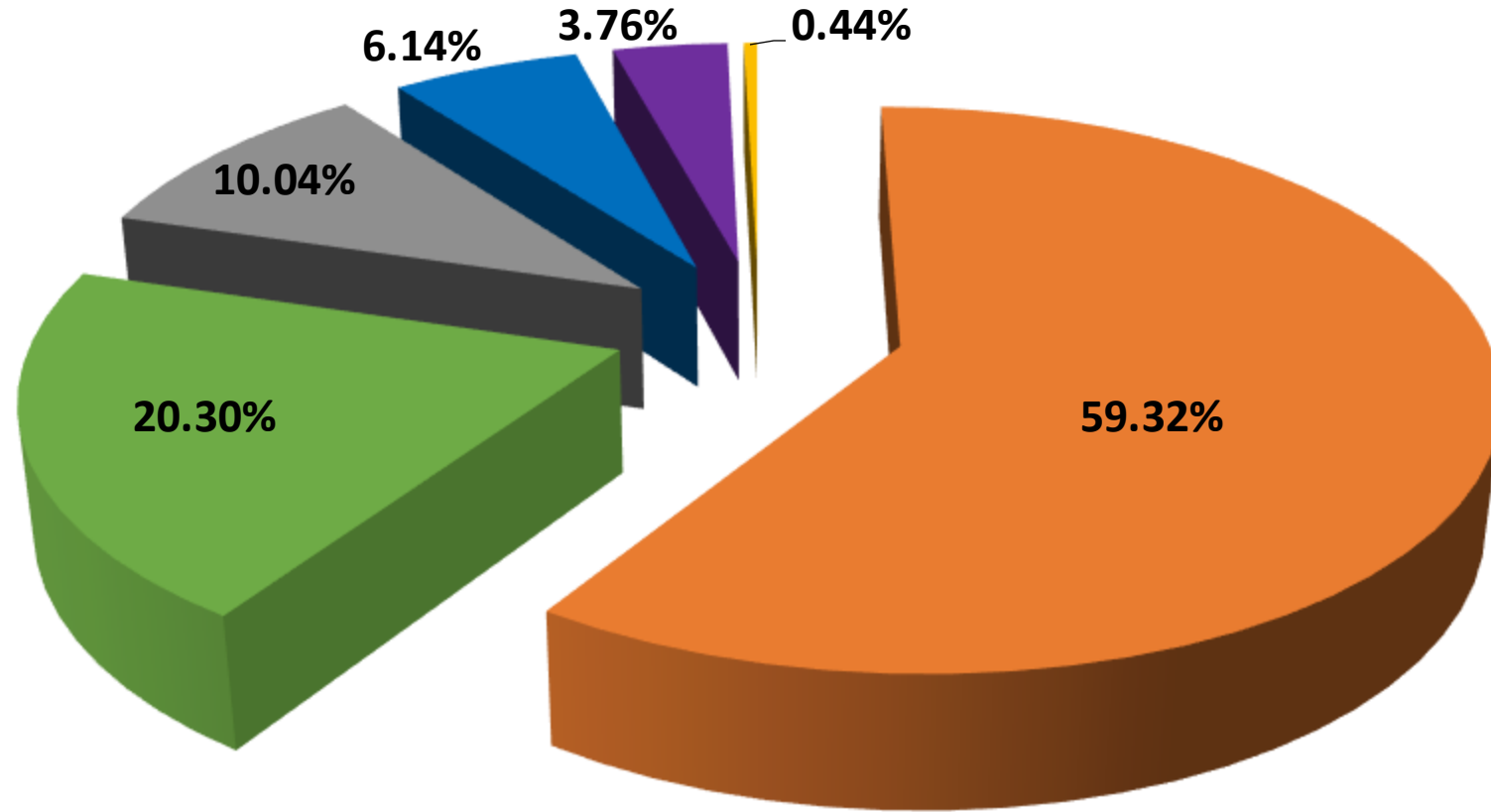
2024-25 Tax Levy Information

District's **Proposed** 2024-2025 Tax Levy increase:
2.00% increase



*The District is proposing to increase the 2024-25 tax levy by
less than the allowable amount as per the Tax Cap Levy
formula*

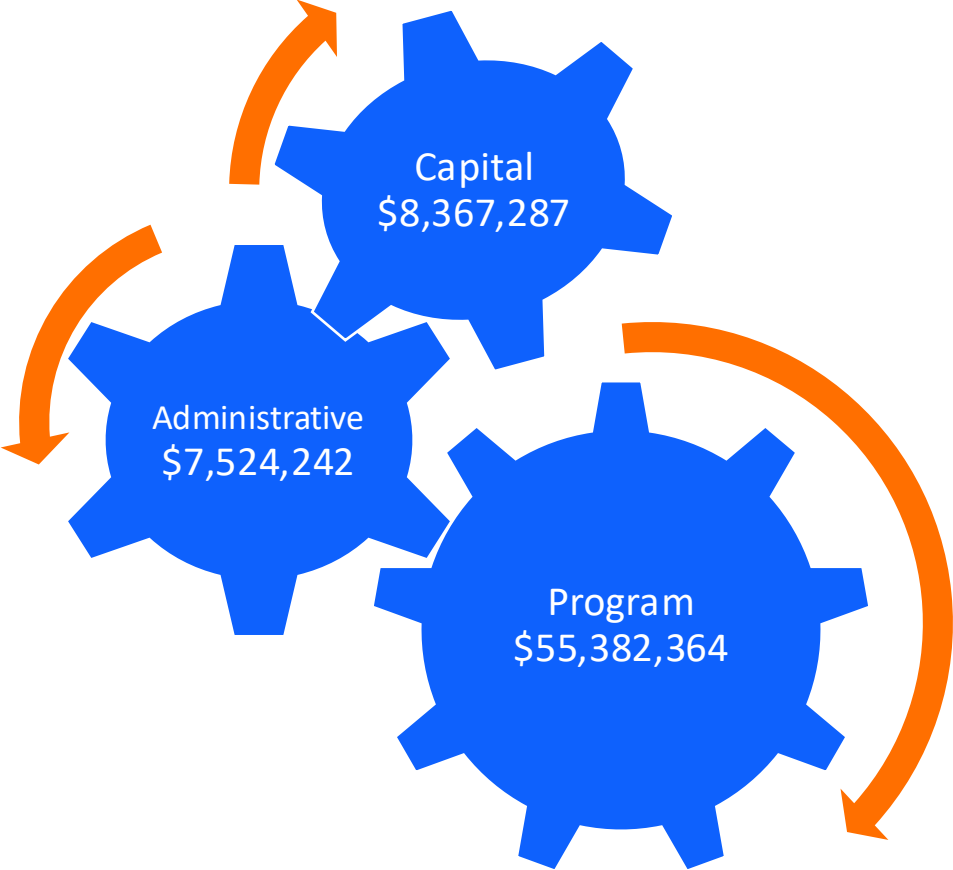
How is the 2024-2025 budget spent?



■ Instruction 59.32% ■ Benefits 20.30% ■ General Support 10.04%
■ Transportation 6.14% ■ Debt 3.76% ■ Interfund Trans. 0.44%

Three Part Budget

Proposed budget for the 2024-2025 school year is \$71,273,893



Budget includes all instructional components, as well as administrative and capital costs.

Expenditure budget is a map of a spending plan. Parts within the budget are ever moving based on the current needs of the programs and students.



What happens if the proposed budget is not approved on May 21st?



The district may do one of the following:

- Resubmit the defeated budget to the voters on June 18, 2024
- Submit a revised budget to the voters on June 18, 2024
- Adopt a contingent budget



Contingency Budget



Malverne UFSD would remove
\$956,456 from the proposed budget



May 2024 Propositions

1. Prop #1: 2024-25 Budget/Tax Levy

- Proposed Budget: \$71,273,893
- Proposed Tax Levy: \$48,660,032

2. Prop #2: Capital Reserve Fund Expenditure

- Proposed Expenditure: \$1,700,000



Capital Reserve Fund Expenditure (Prop #2)

- These expenditures will be at **NO ADDITIONAL COST**
- Proposition to authorize the expenditure of \$1,700,000
- The following projects are being proposed:
 - HTH Auditorium and Bathroom Upgrades
 - DAV & MWD Bathroom Upgrades
 - MHS Drop Ceiling Replacements
 - Districtwide Door Upgrades
 - Purchase of Grounds Trucks/Maintenance Vehicles



Candidates for the Board of Education

Running for the Seat Currently Occupied by Ms. Jeanne D'Esposito
for a Four-Year Term (July 1, 2024 – June 30, 2028)

1. Ms. Jeanne D'Esposito



MALVERNE UNION FREE SCHOOL DISTRICT



May 21, 2024
7am - 9pm

HTH Gym

Info available on district website
www.Malverneschools.org



MALVERNE UNION FREE SCHOOL DISTRICT

Class of 2036



MALVERNE UNION FREE SCHOOL DISTRICT

Malverne Schools A Smart Investment

Excellence
ON PURPOSE
2023-2024



*Thank
you*

MALVERNE UNION FREE SCHOOL DISTRICT