



2013-14 Budget Presentation

April 9, 2013



TAX CAP LEVY

Prior year tax levy:		\$38,581,125
Tax base growth factor:	X	1.0007
		\$38,608,132
Prior year PILOTS:	+	\$247,797
		\$38,855,929
Prior year exemptions: (Capital Levy)	-	\$95,560
Adjusted Prior year Levy:		\$38,760,369



TAX CAP LEVY

Adjusted Prior year Levy:		\$38,760,369
Allowable Growth Factor: (lesser of CPI or 2%)	X	1.02
		\$39,535,576
PILOTS for coming year:	-	\$281,808
		\$39,253,768
Available Carryover:	+	0.00
Tax Levy Limit		\$39,253,768



TAX CAP LEVY

Tax Levy Limit		\$39,253,768
2012-13 Exemptions	+	\$738,205
Tax Levy Limit		\$39,991,973
Total Tax Levy Increase		\$1,410,848
Percent Levy Increase:		3.66%



\$ 1,410,848 or Levy Increase
of **3.66%** requires only a
50% +1 Vote

2ND Lowest Levy % increase in 15 years



Projected 13/14 Revenue

Revenue	Revenue 12/13	Revenue 13/14	Difference	% Change
District Generated	\$618,093	\$520,227	-\$97,866	-15.83%
Fund Balance/ Reserves	\$1,700,000	\$1,900,000	\$200,000	11.76%
State Aid	\$7,059,648	\$7,566,569	\$506,921	7.18%
Building Aid	\$178,783	\$756,133	\$577,350	322.93%
Boces Aid	\$460,118	\$509,307	\$49,189	10.69%
Sub Total	\$10,016,642	\$11,252,236	\$1,235,594	12.34%
Tax Cap Levy	\$38,581,125	\$39,991,973	\$1,410,848	3.66%
Budget to Budget	\$48,597,767	\$51,244,209	\$2,646,442	5.45%



Fund Balance & Reserves

The District has continued its commitment to return **\$1.7M** to the Taxpayers from the budget to reduce taxes and maintain budget expenditures.

In Addition the District is allocating an addition **\$200,000** from Reserves to Purchase Technology necessary for PARCCS.

Supplemented Reserves to assist with Capital, Insurance, Employees Retirement System Contributions, ect..

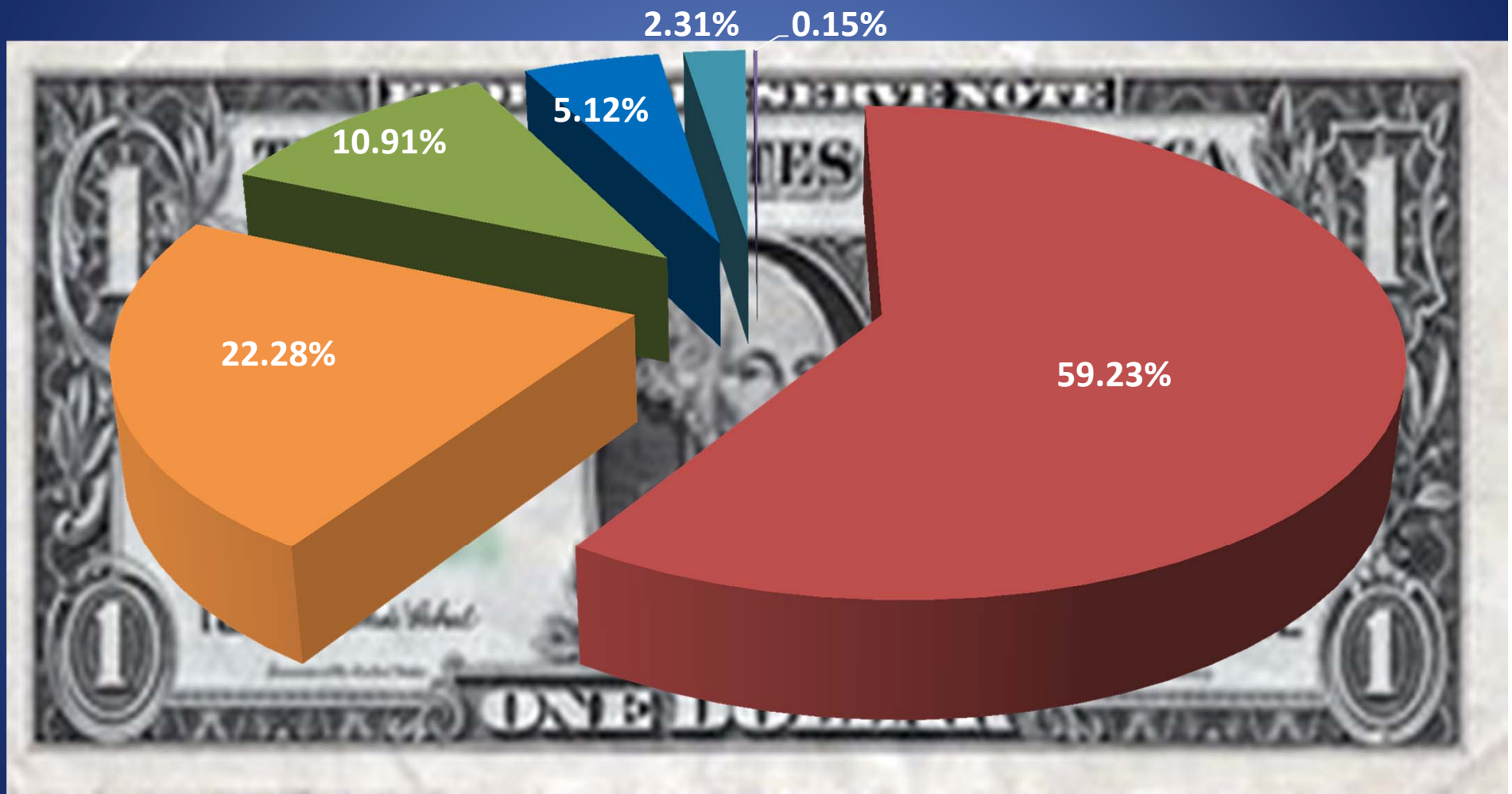
Maintain Reserve Levels to maintain cash flow and address large, unexpected changes in expense or revenue projections.



13-14 Proposed Revenue

	12-13	13-14
Tax Levy:	79.39%	78.04%
State Aid:	15.84%	17.24%
Fund Balance/Reserves:	3.50%	3.71%
District Generated	1.27%	1.01%
	100.00%	100.00%

How is the 2013-2014 Budget Spent?



■ Instruction 59.23 ■ Benefits 22.28% ■ General Support 10.91%
■ Transportation 5.12% ■ Debt 2.31% ■ Interfund Trans. 0.15%

Budget to Budget Comparison By Function

<u>Function</u>	<u>12-13</u>	<u>13-14</u>	<u>Difference</u>	
General Support	\$5,400,159	\$5,592,918	\$192,759	3.57%
Instruction	\$29,453,251	\$30,351,474	\$898,223	3.05%
Transportation	\$2,800,211	\$2,624,000	(\$176,211)	-6.29%
Employee Benefits	\$10,400,615	\$11,417,511	\$1,016,896	9.78%
Debt service	\$448,531	\$1,185,306	\$736,775	164.26%
Interfund transfer	\$95,000	\$73,000	(\$22,000)	-23.16%
Totals	\$48,597,767	\$51,244,209	\$2,646,442	5.45%



2013-2014 Staff Impact



Administration Positions: Various
(-\$175K)

Faculty Positions: -0.75FTE

Other Staff: -1.5 FTE

Malverne
PRIDE
 UNION FREE SCHOOL DISTRICT

<u>DEPARTMENT</u>	<u>12-13</u>	<u>Proposed 13-14</u>	<u>+/-</u>
ELEMENTARY K-6	35	34	-1
ELA	10.2	10	-0.2
SOC. STUDIES	8.8	8.8	0
MATH	14	14	0
SCIENCE	12.4	12.4	0
FOR. LANG.	6	5.8	-0.2
READING	10	11.4	1.4
ESL	4	4	0
ART	5	5	0
MUSIC	6.8	6.6	-0.2

Malverne
PRIDE
UNION FREE SCHOOL DISTRICT

<u>DEPARTMENT</u>	<u>12-13</u>	<u>Proposed 13-14</u>	<u>+/-</u>
LIBRARY	2.5	2.5	0
HEALTH/PE	8.5	8.1	-0.4
SP.ED.	24	25	1
TECH./CON. SCI.	1.9	1.7	-0.2
BUSINESS	2	1.8	-0.2
Computers K-8	1	2	1
GUIDANCE	4	4	0
PSYCH.	3.6	3	-0.6
SOCIAL WORK.	4	3	-1
SPEECH	2.75	2.6	-0.15
TOTAL	166.45	164.70	-0.75



How does this 2013-2014
Compare to 2011-2012?

Malverne
PRIDE
 UNION FREE SCHOOL DISTRICT

<u>DEPARTMENT</u>	<u>2011-12</u>	<u>Proposed 2013-14</u>	<u>2 years +/-</u>
ELEMENTARY K-6	36	34	-2
ELA	9.7	10	0.3
SOC. STUDIES	8.8	8.8	0
MATH	14	14	0
SCIENCE	12	12.4	0.4
FOR. LANG.	5.8	5.8	0
READING	8	11.4	3.4
ESL	4	4	0
ART	5	5	0
MUSIC	7.4	6.6	-0.8

Malverne
PRIDE
 UNION FREE SCHOOL DISTRICT

DEPARTMENT	11-12	Proposed 13-14	+/-
LIBRARY	3	2.5	-0.5
HEALTH/PE	9.2	8.1	-1.1
SP.ED.	25	25	0
TECH./CON. SCI.	2	1.7	-0.3
BUSINESS	1.5	1.8	0.3
Computers K-8	0	2	2
GUIDANCE	4	4	0
PSYCH.	4	3	-1
SOCIAL WORK.	4	3	-1
SPEECH	2.75	2.6	-0.15
TOTAL	166.15	164.70	-0.45



When you compare the 2011-2012 school year to the proposed 2013-2014 Budget, **Malverne UFSD** has experienced very small increase in teaching FTE positions.



What happens if the proposed budget is not approved by the required margin?

Malverne can resubmit the original budget or revised budget to the voters on June 18, 2013.



If the proposed budget is again not approved by the required margin than Malverne will be forced to adopt a contingency budget that levies a tax no greater than that of the prior year (0% increase in tax levy).

Malverne UFSD would be forced to cut \$1,410,848 from the proposed budget.

BUDGET DEVELOPMENT **CALENDAR FOR 2013/2014**

<u>Date</u>	<u>Budget Preparation</u>
Tuesday, April 09, 2013 8pm	Regular Meeting – Public Discussion and Budget Adoption
Tuesday, May 14, 2013 8pm	Regular Meeting – Budget Hearing and Public Discussion
Tuesday, May 21, 2013	Trustee and Budget Vote, 7 am – 9 pm at Middle School Gym
Tuesday, June 18, 2013	Statewide Budget revote day (if necessary)



Thank you