

2017-18 Budget Presentation

April 18, 2017



MALVERNE UNION FREE SCHOOL DISTRICT

Outline

1. Tax Levy
2. Revenues
3. Appropriations
4. Budget Comparison
5. Propositions
6. Staffing
7. Contingency



2017-2018 Tax Levy Information

Maximum Allowable Tax Levy increase with 50% + 1 Vote:
1.34% increase

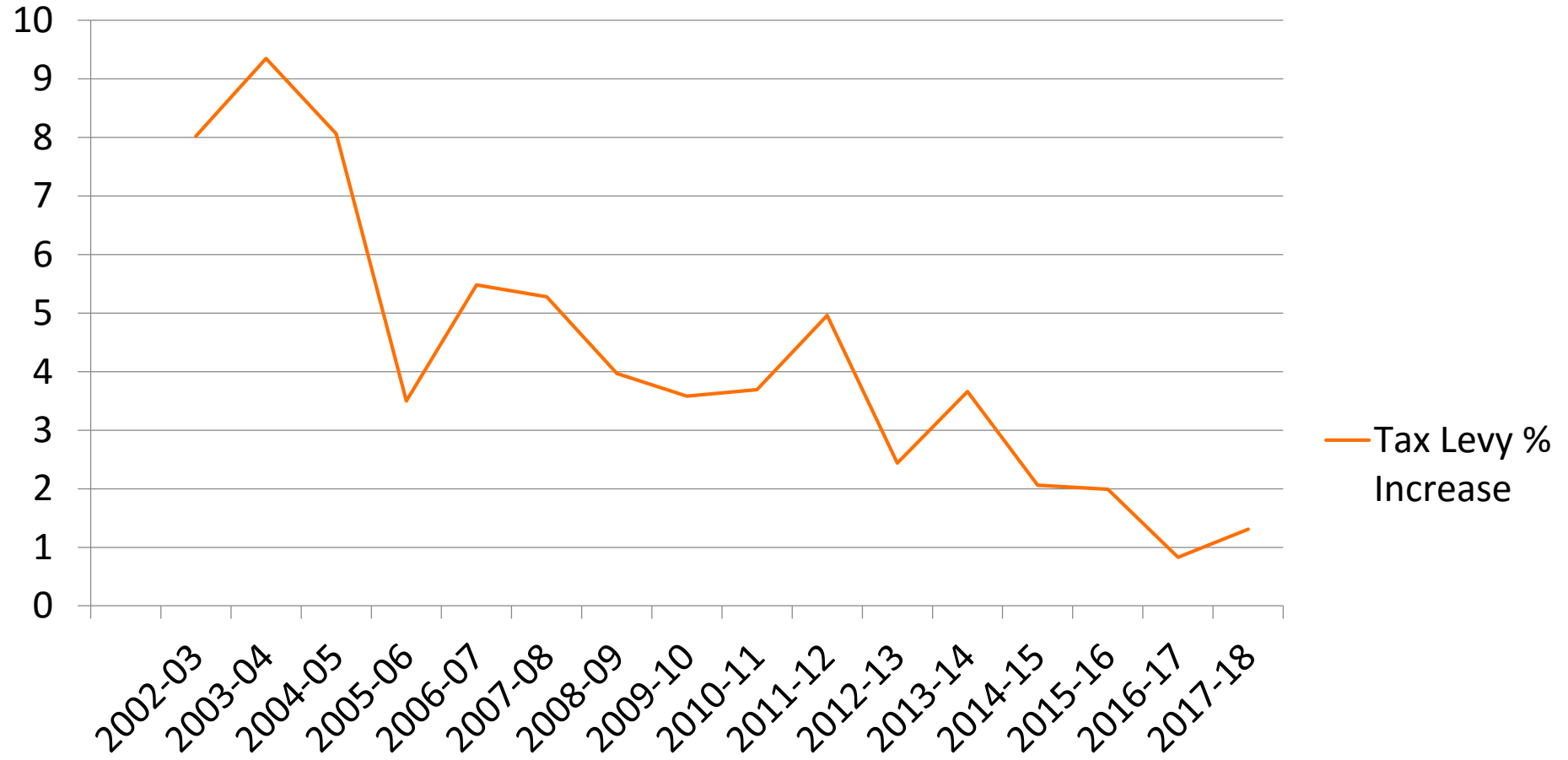
District **Proposed** 2017-2018 Tax Levy increase:
1.31% increase

2nd Lowest Levy % increase in over 15+ years

*The District is proposing to increase the 2017-18 tax levy by **less than** the allowable amount as per the Tax Cap formula*



Tax Levy % Increase



2nd lowest levy % increase in over 15+ years

Projected 2017/18 Revenue

Revenue	Revenue 16/17	Revenue 17/18	\$ Change	% Change
District Generated	\$947,080	\$952,080	\$5,000	0.53%
Fund Balance/ Reserves	\$1,646,614	\$1,428,427	\$-218,187	-13.25%
State Aid	\$10,563,840	\$11,209,479	\$645,639	6.11%
Tax Levy	\$41,369,468	\$41,913,176	\$543,708	1.31%
Budget to Budget	\$54,527,002	\$55,503,162	\$976,160	1.79%



Fund Balance & Reserves

The District will be committing over **\$1.4M** as additional revenue:

- Appropriated Fund Balance **\$435,000**
- Reserves **\$993,427**



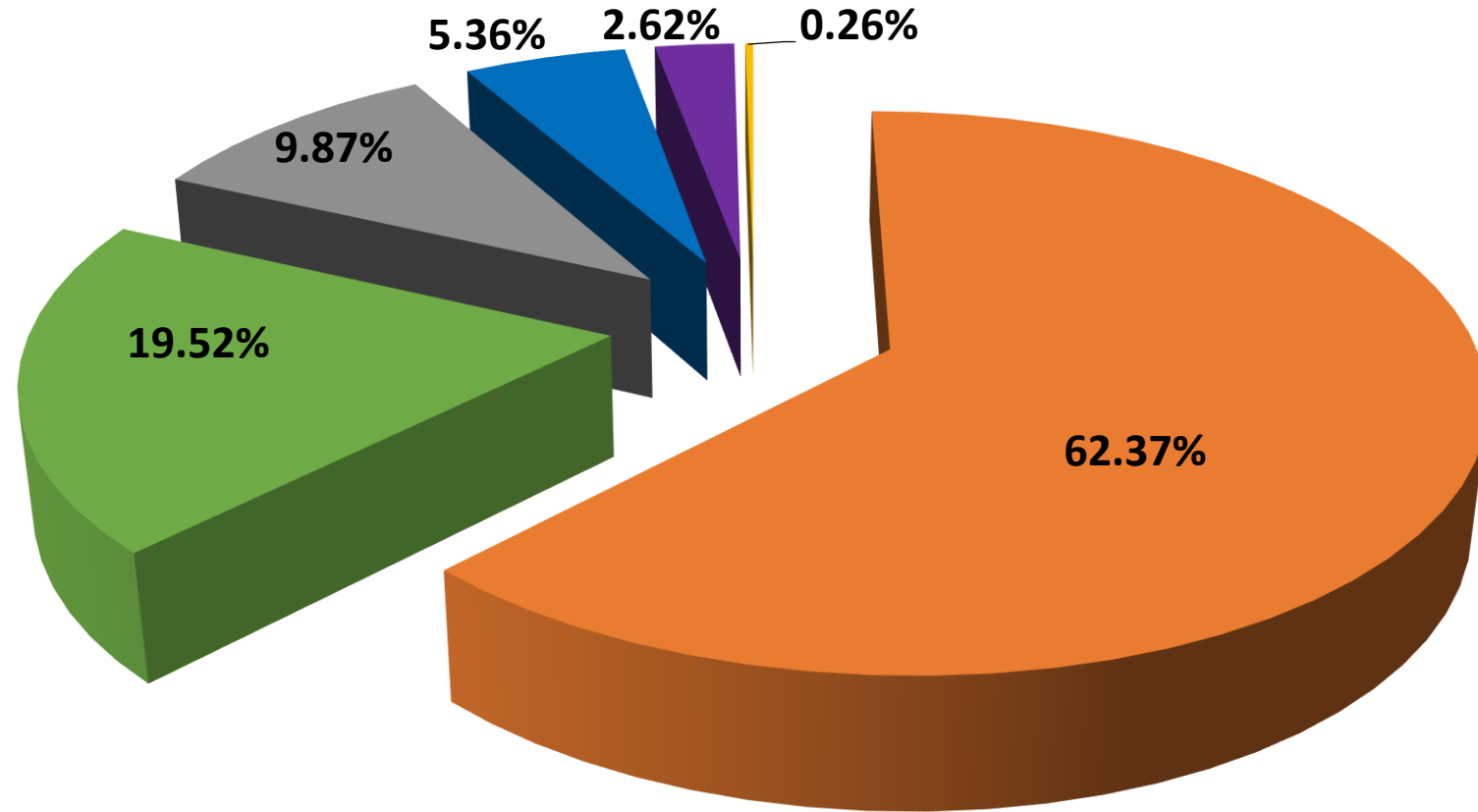
2017-18 Proposed Revenue

	2016-17	2017-18
Tax Levy	75.87%	75.51%
State Aid	19.37%	20.20%
Fund Balance/Reserves	3.02%	2.57%
District Generated	1.74%	1.72%



MALVERNE UNION FREE SCHOOL DISTRICT

How is the 2017-18 Budget Spent?



■ Instruction 62.37%	■ Benefits 19.52%	■ General Support 9.87%
■ Transportation 5.36%	■ Debt 2.62%	■ Interfund Trans. 0.26%

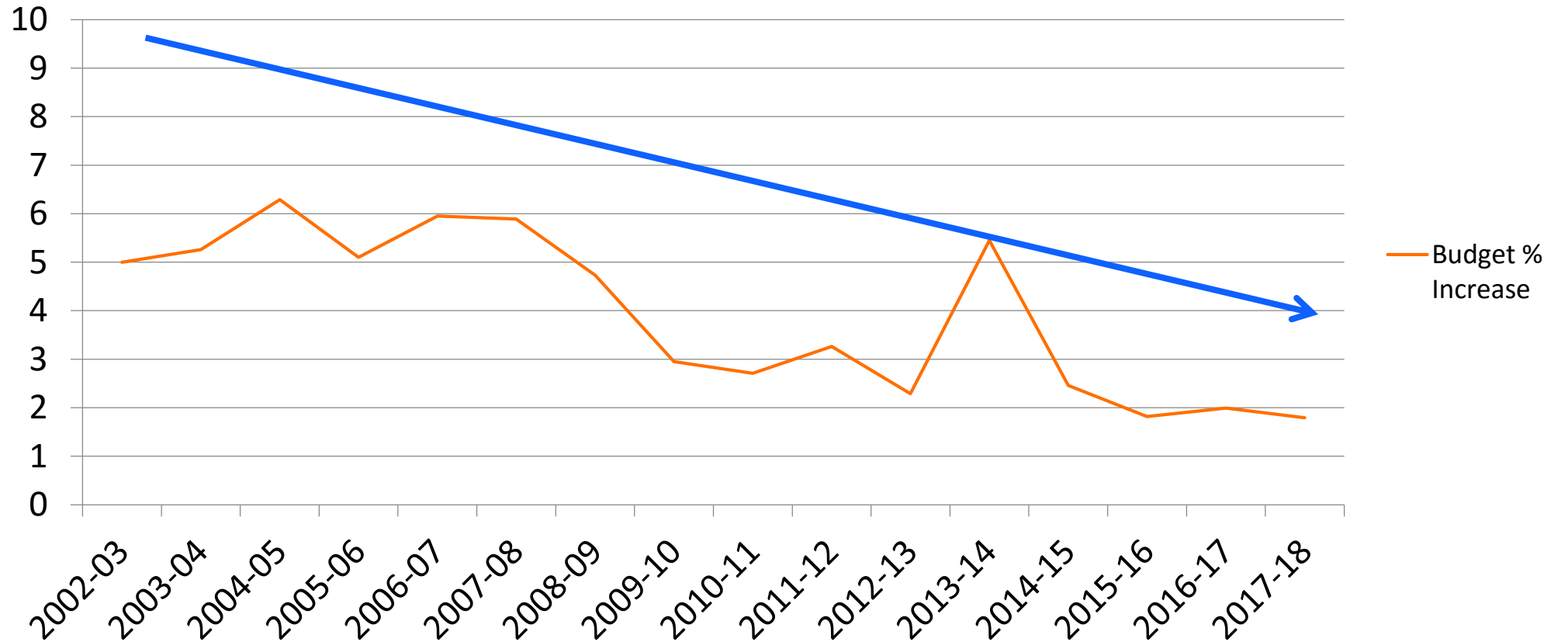
Budget to Budget Comparison by Function



Function	2016-17 BUDGET	2017-18 BUDGET	\$ Change	% Change
General Support	\$5,507,182	\$5,476,010	-\$31,172	-0.57%
Instruction	\$33,605,707	\$34,614,582	\$1,008,875	3.00%
Transportation	\$2,916,947	\$2,974,576	\$57,629	1.98%
Employee Benefits	\$11,029,996	\$10,836,567	-\$193,429	-1.75%
Debt Service	\$1,319,170	\$1,453,427	\$134,257	10.18%
Interfund Transfer	\$148,000	\$148,000	\$0	0.00%
Totals	\$54,527,002	\$55,503,162	\$976,160	1.79%

MALVERNE UNION FREE SCHOOL DISTRICT

Budget to Budget Increase



Lowest budget % increase on record



May 2017 Propositions

1. Prop #1: 2017-18 Budget/Tax Levy
2. Prop #2: Capital Reserve Fund Expenditure
3. Prop #3: Acquire Property (Davison Avenue)



Capital Reserve Fund Expenditure (Prop #2)

- These expenditures will be at **NO ADDITIONAL COST** to taxpayers
- State reimbursement for approved projects
- Proposition to authorize the expenditure of \$2.5M
- The following projects are being proposed:
 - High School
 - Gym window replacement
 - Track resurfacing
 - Gym bleachers replacement
 - Exercise room



Capital Reserve Fund Expenditure (Prop #2)

- Howard T. Herber Middle School
 - Auditorium A/C (Phase II)
 - Electrical upgrade
 - Gym bleachers
- Davison Avenue
 - Window replacement
 - Masonry repairs
 - Bathroom upgrades
- Maurice W. Downing School
 - Bathroom upgrades
- District-wide
 - Purchase of maintenance van
 - District-wide site improvements



Acquire Property (Prop #3)

- Acquire certain real property near Davison Avenue School and allow for site improvements
- By utilizing available fund balance to purchase the property, there will be **NO ADDITIONAL COST** to the taxpayers
- Propose to authorize the expenditure of available funds from the General Fund's unassigned fund balance



2017-2018 Staffing



MALVERNE UNION FREE SCHOOL DISTRICT

Faculty Positions: 0.0 FTE Change



MALVERNE UNION FREE SCHOOL DISTRICT



<u>DEPARTMENT</u>	<u>16-17</u>	<u>Proposed 17-18</u>	<u>+/-</u>
ELEMENTARY K-6	37.2	37.4	0.2
ELA	10	10	0
SOC. STUDIES	9	8.8	-0.2
MATH	14.7	14.4	-0.3
SCIENCE	12.9	13.5	0.6
FOR. LANG.	6	6	0
READING	12	12	0
ESL	5	5	0
ART	5.1	5	-0.1
MUSIC	6.8	7	0.2



<u>DEPARTMENT</u>	<u>16-17</u>	<u>Proposed 17-18</u>	<u>+/-</u>
LIBRARY	2.5	2.5	0
HEALTH/PE	8	7.9	-0.1
SP. ED.	27.5	27.4	-0.1
TECH./FAC/COMP K-6	2.2	2.2	0
BUSINESS	1.2	1	-0.2
GUIDANCE	4	4	0
PSYCH.	5	5	0
SOCIAL WORK	4	4	0
SPEECH	2.75	2.75	0
TOTAL	175.85	175.85	0.0

What happens if the proposed budget is not approved by the required margin?

The district may do one of the following:

- 1. Resubmit the defeated budget to the voters on June 20, 2017**
- 2. Submit a revised budget to the voters on June 20, 2017**
- 3. Adopt a contingent budget**



**If the revised/second proposed budget is again
not approved by the required margin than
Malverne will be forced to adopt a contingency
budget that levies a tax no greater than that of
the prior year
(0% increase in tax levy)**

**Malverne UFSD would be forced to cut
\$543,708 from the proposed budget**



Budget Development Calendar for 2017/2018



Tuesday, April 18, 2017 8 P.M.	Regular Meeting – Public Discussion and Budget Adoption
Tuesday, May 9, 2017 8 P.M.	Regular Meeting – Budget Hearing and Public Discussion
Tuesday, May 16, 2017	Trustee and Budget Vote, 7 am – 9 pm at Middle School Gym
Tuesday, June 20, 2017	Statewide Budget revote day (if necessary)



Thank you



MALVERNE UNION FREE SCHOOL DISTRICT