

2018-19 Budget Presentation

April 10, 2018



MALVERNE UNION FREE SCHOOL DISTRICT



Outline

1. Tax Levy
2. Revenues
3. Appropriations
4. Budget Comparison
5. Propositions
6. Staffing
7. Contingency



2018-2019 Tax Levy Information

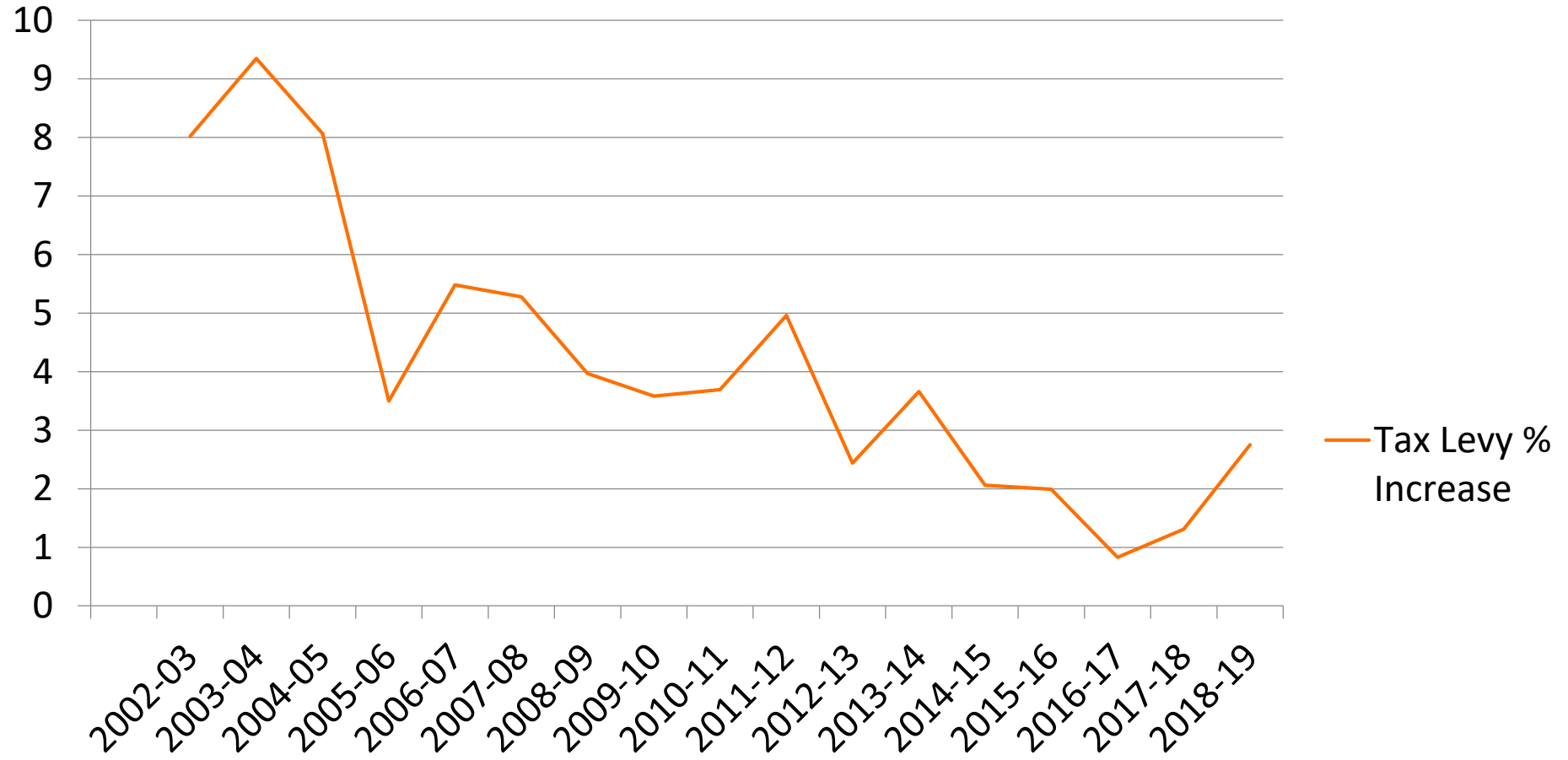
Maximum Allowable Tax Levy increase with 50% + 1 Vote:
2.79% increase

District **Proposed** 2018-2019 Tax Levy increase:
2.75% increase

*The District is proposing to increase the 2018-19 tax levy by **less than** the allowable amount as per the Tax Cap formula*



Tax Levy % Increase



Projected 2018/19 Revenue

Revenue	Revenue 17/18	Revenue 18/19	\$ Change	% Change
District Generated	\$952,080	\$1,000,000	\$47,920	5.03%
Fund Balance/ Reserves	\$1,428,427	\$1,323,171	\$-105,256	-7.37%
State Aid	\$11,209,479	\$11,732,993	\$523,514	4.67%
Tax Levy	\$41,913,176	\$43,067,052	\$1,153,876	2.75%
Budget to Budget	\$55,503,162	\$57,123,216	\$1,620,054	2.92%



Fund Balance & Reserves

The District will be committing over **\$1.3M** as additional revenue:

- Appropriated Fund Balance **\$300,000**
- Reserves **\$1,023,171**



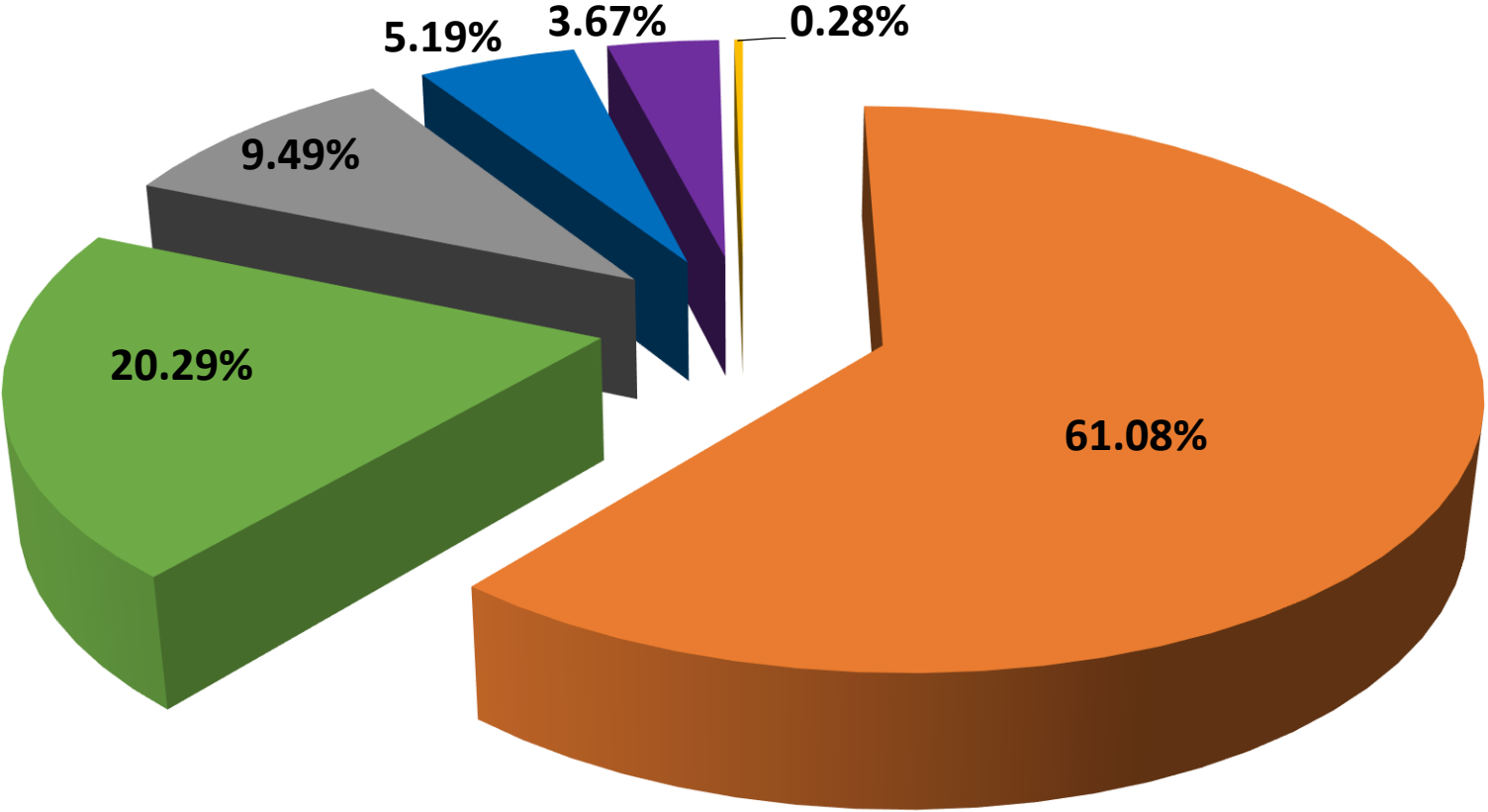
2018-19 Proposed Revenue

	2017-18	2018-19
Tax Levy	75.51%	75.39%
State Aid	20.20%	20.54%
Fund Balance/Reserves	2.57%	2.32%
District Generated	1.72%	1.75%



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How is the 2018-19 Budget Spent?



- Instruction 61.08%
- Benefits 20.29%
- General Support 9.49%
- Transportation 5.19%
- Debt 3.67%
- Interfund Trans. 0.28%

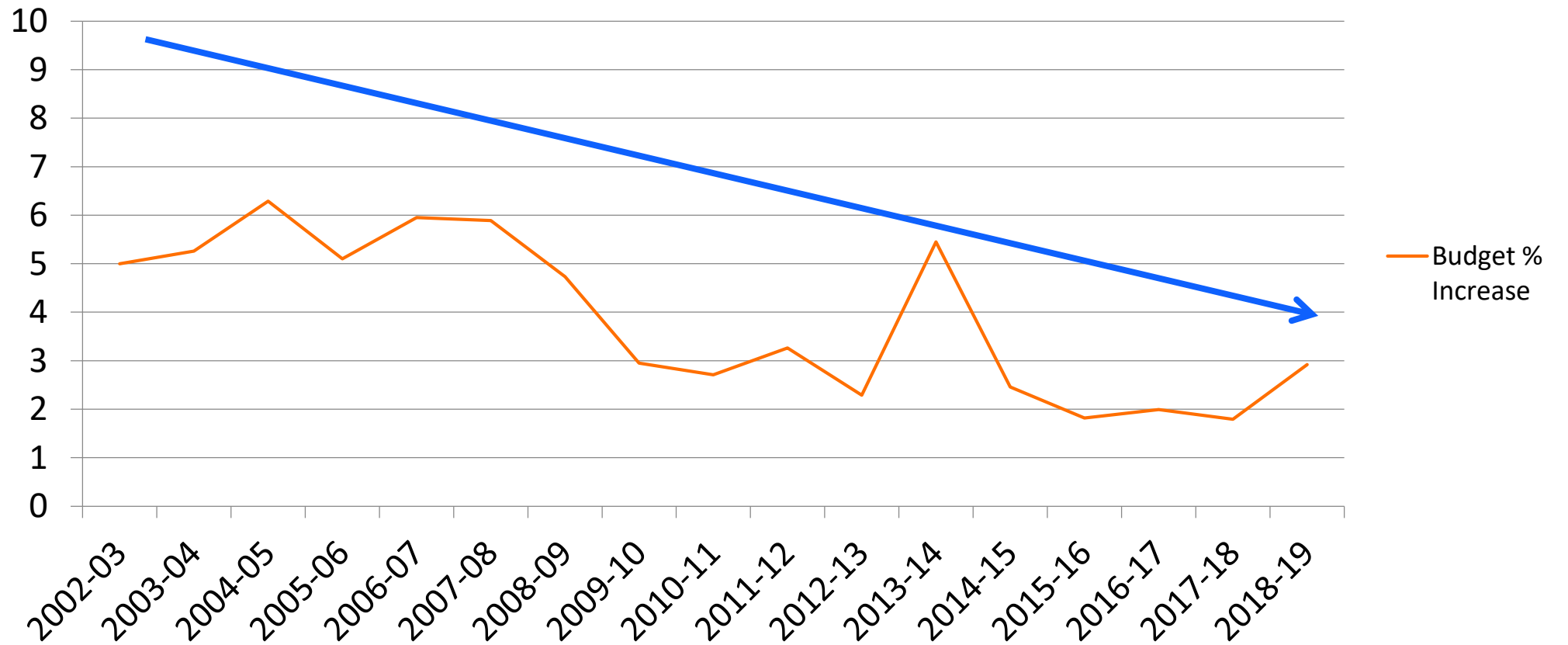
Budget to Budget Comparison by Function



Function	2017-18 BUDGET	2018-19 BUDGET	\$ Change	% Change
General Support	\$5,476,010	\$5,420,524	-\$55,486	-1.01%
Instruction	\$34,614,582	\$34,889,330	\$274,748	0.79%
Transportation	\$2,974,576	\$2,964,983	-\$9,593	-0.32%
Employee Benefits	\$10,836,567	\$11,589,758	\$753,191	6.95%
Debt Service	\$1,453,427	\$2,095,340	\$641,913	44.17%
Interfund Transfer	\$148,000	\$163,281	\$15,281	10.33%
Totals	\$55,503,162	\$57,123,216	\$1,620,054	2.92%

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Budget to Budget Increase



May 2018 Propositions

1. Prop #1: 2018-19 Budget/Tax Levy
2. Prop #2: Capital Reserve Fund Expenditure
3. Prop #3: Acquire Property (Davison Avenue)



Capital Reserve Fund Expenditure (Prop #2)

- These expenditures will be at **NO ADDITIONAL COST** to taxpayers
- State reimbursement for approved projects
- Proposition to authorize the expenditure of \$1.6M
- The following projects are being proposed:
 - District-wide
 - District-wide field work
 - District-wide site improvements
 - Installation of air conditioning in school cafeterias
 - Purchase of large 66 passenger seat student bus



Acquire Property (Prop #3)

- Acquire certain real property near Davison Avenue School and allow for site improvements
- By utilizing available fund balance to purchase the property, there will be **NO ADDITIONAL COST** to the taxpayers
- Propose to authorize the expenditure of available funds from the General Fund's unassigned fund balance



2018-2019 Staffing



MALVERNE UNION FREE SCHOOL DISTRICT

Faculty Positions: -2.10 FTE Change



MALVERNE UNION FREE SCHOOL DISTRICT



DEPARTMENT	17-18	Proposed 18-19	+ / -
ELEMENTARY K - 5	31.2	31.2	0
ELA	10.9	10.9	0
SOC. STUDIES	9.2	9.2	0
MATH	15.3	15.0	-0.3
SCIENCE	15.3	15.6	0.3
FOR. LANG.	6	6	0
READING	11	11	0
ESL	5	5	0
ART	5	4.6	-0.4
MUSIC	7.2	7.2	0
LIBRARY	2.5	2.5	0
HEALTH/PE	8	8	0
SP. ED.	29	28.5	-0.5
TECH./FAC/COMP K-6	1.7	1.7	0
BUSINESS	1.2	1	-0.2
GUIDANCE	4	4	0
PSYCH.	5	5	0
SOCIAL WORK	4	3	-1
SPEECH	2.75	2.75	0
TOTAL	174.25	172.15	-2.10

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What happens if the proposed budget is not approved by the required margin?

The district may do one of the following:

- 1. Resubmit the defeated budget to the voters on June 19, 2018**
- 2. Submit a revised budget to the voters on June 19, 2018**
- 3. Adopt a contingent budget**



**If the revised/second proposed budget is again not approved by the required margin than Malverne will be forced to adopt a contingency budget that levies a tax no greater than that of the prior year
(0% increase in tax levy)**

**Malverne UFSD would be forced to cut
\$1,153,876 from the proposed budget**



Budget Development Calendar for 2018/2019

Tuesday, April 10, 2018 8 P.M.	Regular Meeting – Public Discussion and Budget Adoption
Tuesday, May 8, 2018 8 P.M.	Regular Meeting – Budget Hearing and Public Discussion
Tuesday, May 15, 2018 7 A.M. – 9 P.M.	Trustee and Budget Vote at Middle School Gym
Tuesday, June 19, 2018	Statewide Budget revote day (if necessary)



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Thank you



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