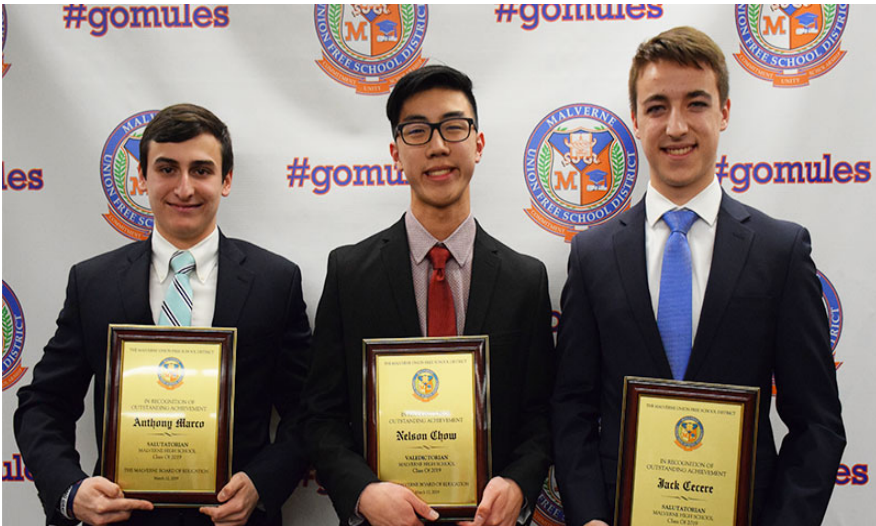


2019-2020 Budget Presentation

April 9th, 2019



MALVERNE UNION FREE SCHOOL DISTRICT



Outline

1. Tax Levy
2. Revenues
3. Appropriations
4. Budget Comparison
5. Propositions
6. Staffing
7. Contingency



2019-2020 Tax Levy Information

Maximum Allowable Tax Levy increase with 50% + 1 Vote:
3.60% increase

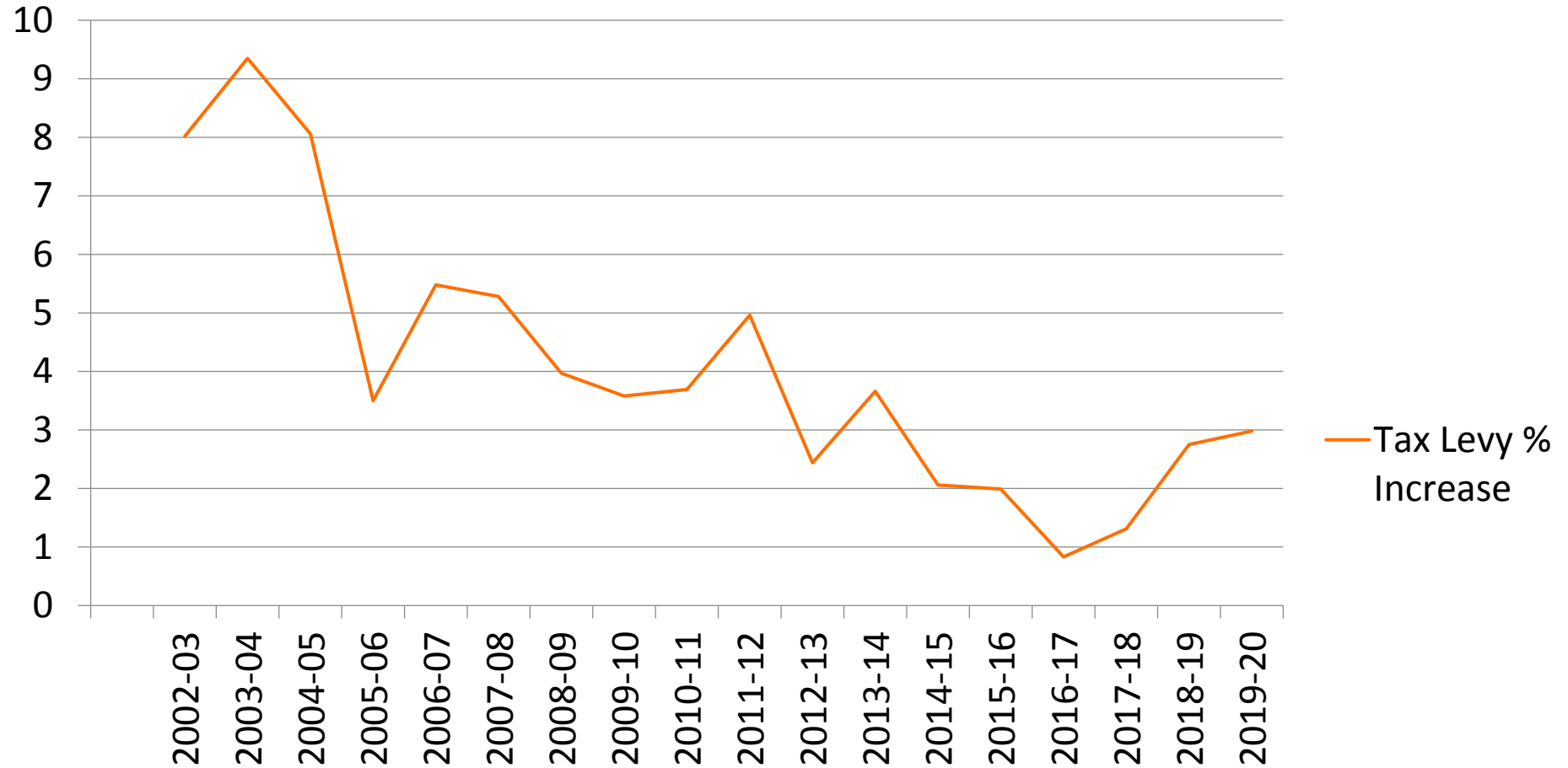
District **Proposed** 2019-2020 Tax Levy increase:
2.98% increase

*The District is proposing to increase the 2019-20 tax levy by **less than** the allowable amount as per the Tax Cap formula*



MALVERNE UNION FREE SCHOOL DISTRICT

Tax Levy % Increase



Projected 2019/20 Revenue

Revenue	Revenue 18/19	Revenue 19/20	\$ Change	% Change
District Generated	\$1,000,000	\$1,040,000	\$40,000	4.00%
Fund Balance/ Reserves	\$1,323,171	\$1,226,726	\$-96,445	-7.29%
State Aid	\$11,732,993	\$12,155,256	\$422,263	3.60%
Tax Levy	\$43,067,052	\$44,352,420	\$1,285,368	2.98%
Budget to Budget	\$57,123,216	\$58,774,402	\$1,651,186	2.89%



Fund Balance & Reserves

The District will be committing over **\$1.2M** as additional revenue:

- Appropriated Fund Balance **\$205,000**
- Reserves **\$1,021,726**



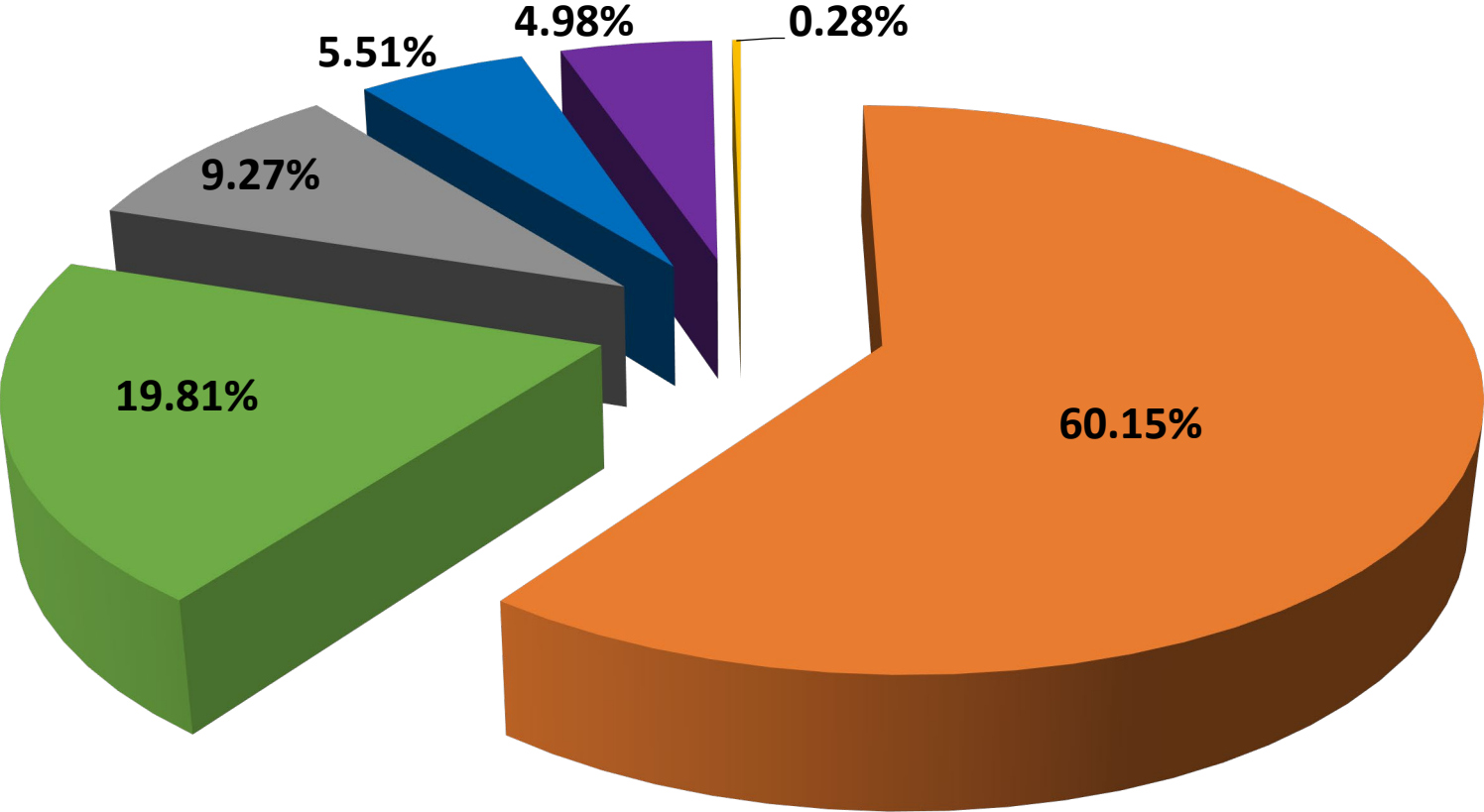
2019-20 Proposed Revenue

	2018-19	2019-20
Tax Levy	75.39%	75.46%
State Aid	20.54%	20.68%
Fund Balance/Reserves	2.32%	2.09%
District Generated	1.75%	1.77%



MALVERNE UNION FREE SCHOOL DISTRICT

How is the 2019-20 Budget Spent?



- Instruction 60.15%
- Benefits 19.81%
- General Support 9.27%
- Transportation 5.51%
- Debt 4.98%
- Interfund Trans. 0.28%

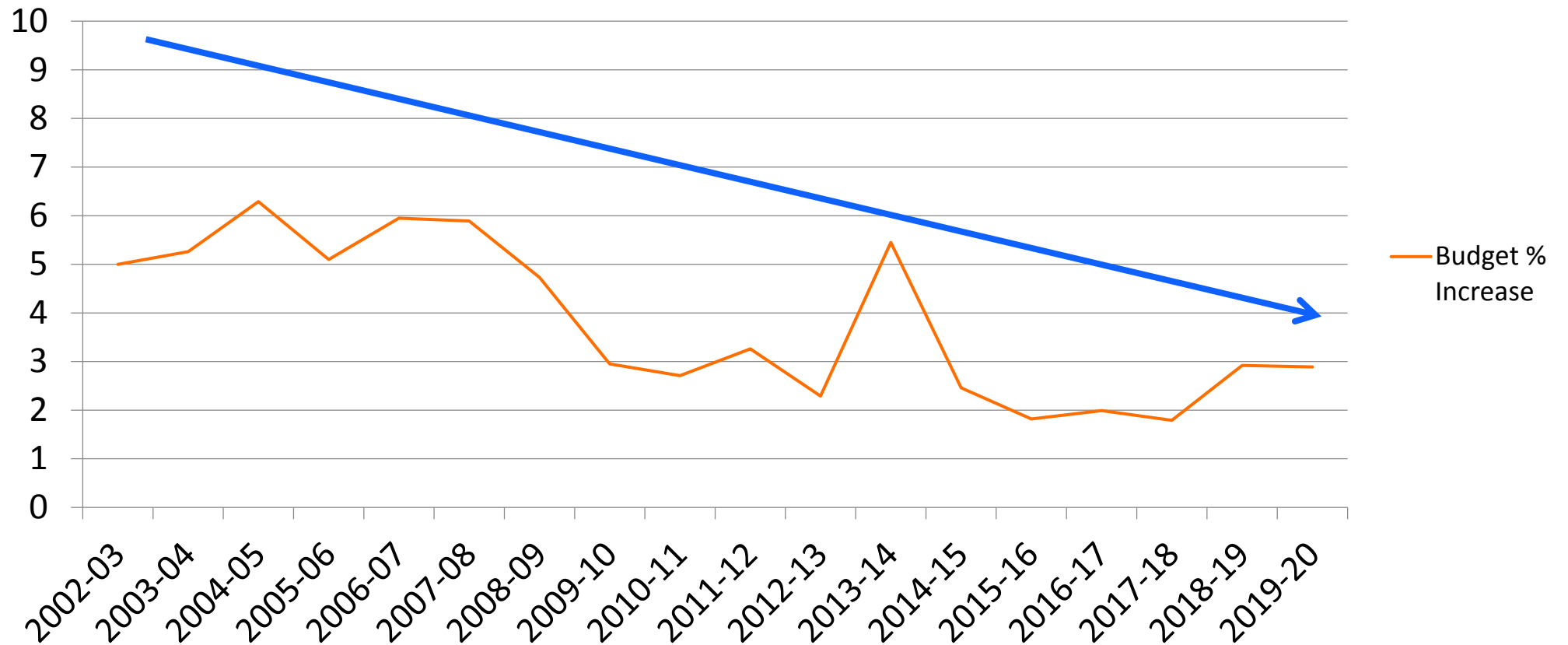
Budget to Budget Comparison by Function



Function	2018-19 BUDGET	2019-20 BUDGET	\$ Change	% Change
General Support	\$5,420,524	\$5,450,655	\$30,131	0.56%
Instruction	\$34,889,330	\$35,354,671	\$465,341	1.33%
Transportation	\$2,964,983	\$3,236,029	\$271,046	9.14%
Employee Benefits	\$11,589,758	\$11,644,966	\$55,208	0.48%
Debt Service	\$2,095,340	\$2,926,861	\$831,521	39.68%
Interfund Transfer	\$163,281	\$161,220	-\$2,061	-1.26%
Totals	\$57,123,216	\$58,774,402	\$1,651,186	2.89%

MALVERNE UNION FREE SCHOOL DISTRICT

Budget to Budget Increase



May 2019 Propositions

1. Prop #1: 2019-20 Budget/Tax Levy
2. Prop #2: Capital Reserve Fund Expenditure



Capital Reserve Fund Expenditure (Prop #2)

- These expenditures will be at **NO ADDITIONAL COST** to taxpayers
- State reimbursement for approved projects
- Proposition to authorize the expenditure of \$400,000
- The following projects are being proposed:
 - District-wide site improvements



2019-2020 Staffing



MALVERNE UNION FREE SCHOOL DISTRICT

Faculty Positions: -6.7 FTE

Other Staff: -5 FTE*

**Three out of five other staff positions will be reduced via attrition*





DEPARTMENT	18-19	Proposed 19-20	+ / -
ELEMENTARY K - 5	33	31	-2
ELA	13	12.8	-.2
SOC. STUDIES	10.2	9.6	-.6
MATH	16	16	0
SCIENCE	15.5	15.2	-.3
FOR. LANG.	6	6	0
READING	11	9	-2
ESL	5	5	0
ART	4.8	4.6	-.2
MUSIC	7.2	7.2	0
LIBRARY	2.5	2.5	0
HEALTH/PE	7.9	7.5	-.4
SP. ED.	27	27	0
TECH./FAC/COMP K-6	1.7	1.7	0
BUSINESS	1	1	0
GUIDANCE	4	4	0
PSYCH.	5	4	-1
SOCIAL WORK	3	3	0
SPEECH	3	3	0
TOTAL	176.8	170.1	-6.7

MALVERNE UNION FREE SCHOOL DISTRICT

What happens if the proposed budget is not approved by the required margin?

The district may do one of the following:

- 1. Resubmit the defeated budget to the voters on June 18, 2019**
- 2. Submit a revised budget to the voters on June 18, 2019**
- 3. Adopt a contingent budget**



**If a revised/second proposed budget is again not approved by the required margin than Malverne will be forced to adopt a contingency budget that levies a tax no greater than that of the prior year
(0% increase in tax levy)**

**Malverne UFSD would be forced to cut
\$1,285,368 from the proposed budget**



Budget Development Calendar for 2019/2020

Tuesday, April 9, 2019 8 P.M.	Regular Meeting – Public Discussion and Budget Adoption
Tuesday, May 14, 2019 8 P.M.	Regular Meeting – Budget Hearing and Public Discussion
Tuesday, May 21, 2019 7 A.M. – 9 P.M.	Trustee and Budget Vote at Middle School Gym
Tuesday, June 18, 2019	Statewide Budget revote day (if necessary)





Thank you



MALVERNE UNION FREE SCHOOL DISTRICT