

2020-2021 Budget Presentation

May 19, 2020



MALVERNE UNION FREE SCHOOL DISTRICT



Outline

1. Tax Levy
2. Revenues
3. Appropriations
4. Budget Comparison
5. Propositions
6. Staffing
7. Contingency



2020-2021 Tax Levy Information

Maximum Allowable Tax Levy increase with 50% + 1 Vote:
1.99% increase

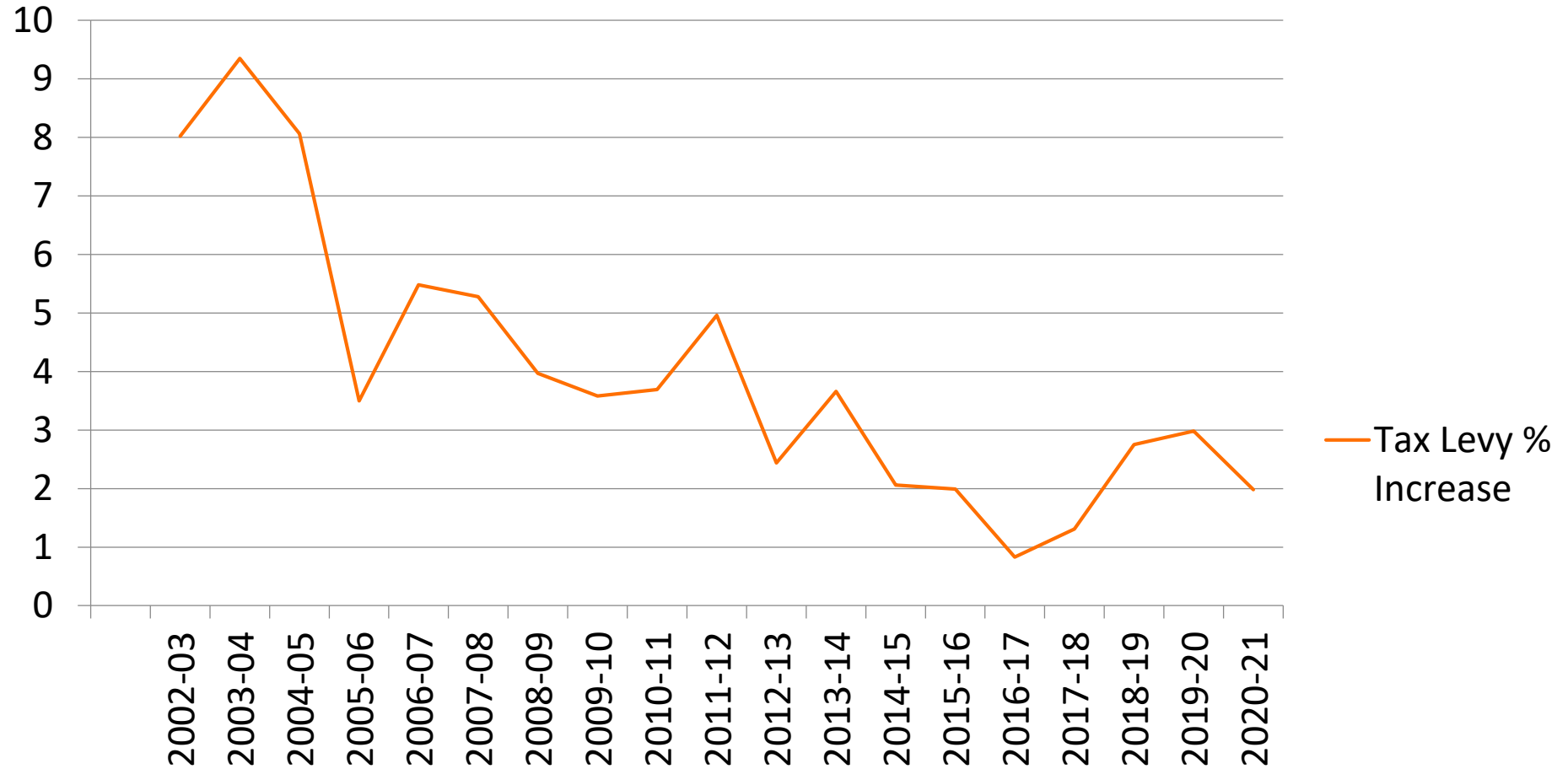
District **Proposed** 2020-2021 Tax Levy increase:
1.98% increase

*The District is proposing to increase the 2020-21 tax levy by **less than** the allowable amount as per the Tax Cap formula*



MALVERNE UNION FREE SCHOOL DISTRICT

Tax Levy % Increase



Projected 2020/21 Revenue

Revenue	Revenue 19/20	Revenue 20/21	\$ Change	% Change
District Generated	\$1,040,000	\$1,040,000	\$0	0.00%
Fund Balance/ Reserves	\$1,226,726	\$2,155,930	\$929,204	75.75%
State Aid	\$12,155,256	\$11,425,227	\$-730,029	-6.01%
Tax Levy	\$44,352,420	\$45,232,815	\$880,395	1.98%
Budget to Budget	\$58,774,402	\$59,853,972	\$1,079,570	1.84%



Fund Balance & Reserves

The District will be committing over **\$2.1M** as additional revenue:

- Appropriated Fund Balance **\$705,000**
- Reserves **\$1,450,930**



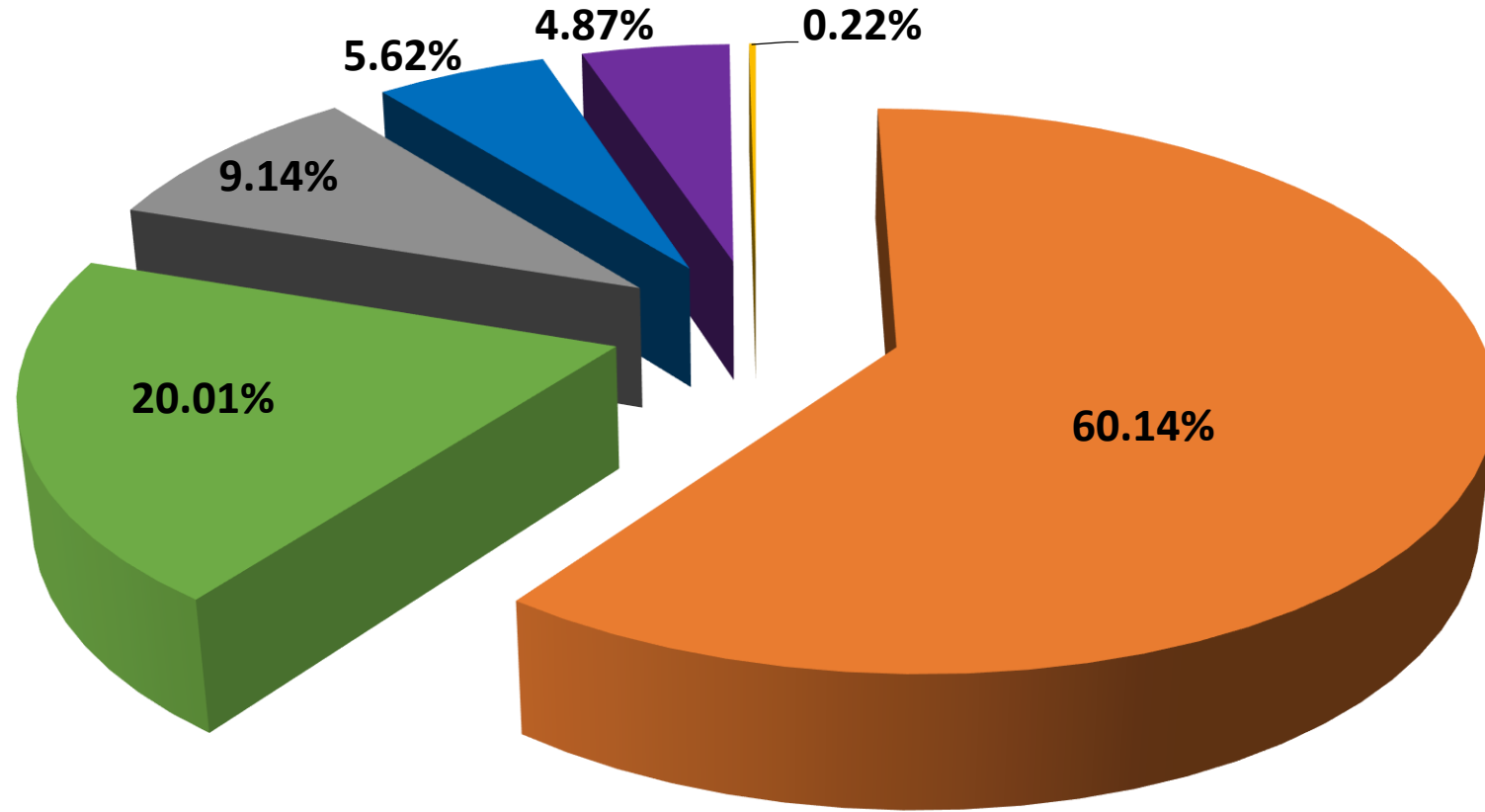
2020-21 Proposed Revenue

	2019-20	2020-21
Tax Levy	75.46%	75.57%
State Aid	20.68%	19.09%
Fund Balance/Reserves	2.09%	3.60%
District Generated	1.77%	1.74%



MALVERNE UNION FREE SCHOOL DISTRICT

How is the 2020-21 Budget Spent?



■ Instruction 60.14%	■ Benefits 20.01%	■ General Support 9.14%
■ Transportation 5.62%	■ Debt 4.87%	■ Interfund Trans. 0.22%



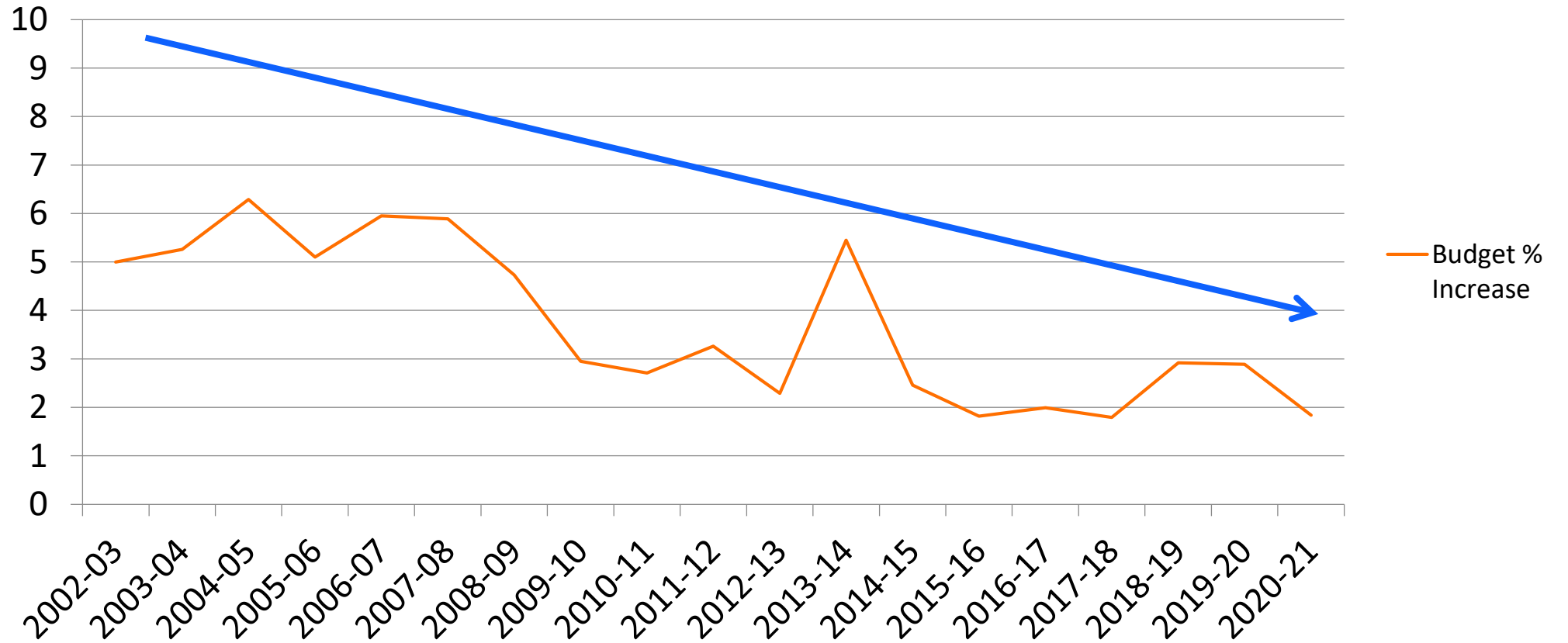
Budget to Budget Comparison by Function



Function	2019-20 BUDGET	2020-21 BUDGET	\$ Change	% Change
General Support	\$5,450,655	\$5,469,936	\$19,281	0.35%
Instruction	\$35,354,671	\$35,996,030	\$641,359	1.81%
Transportation	\$3,236,029	\$3,363,731	\$127,702	3.95%
Employee Benefits	\$11,644,966	\$11,978,984	\$334,018	2.87%
Debt Service	\$2,926,861	\$2,913,851	\$-13,010	-0.44%
Interfund Transfer	\$161,220	\$131,440	\$-29,780	-18.47%
Totals	\$58,774,402	\$59,853,972	\$1,079,570	1.84%

MALVERNE UNION FREE SCHOOL DISTRICT

Budget to Budget Increase



June 2020 Propositions

1. Prop #1: 2020-21 Budget/Tax Levy
2. Prop #2: Capital Reserve Fund III Establishment



Establishment of Capital Reserve Fund III (Prop #2)

- These expenditures will be at **NO ADDITIONAL COST** to taxpayers
- State reimbursement for approved projects
- Necessary to establish in order to fund future capital projects
- Funding Period: June 30, 2020 – June 30, 2032
- Limitations: Total amount not to exceed \$10,000,000, plus interest
- Source of Funding: Annual transfer of surplus money (if any) & any other sources permitted by law
- Any proposed project to be undertaken with these funds will require voter authorization at a future public vote



2020-2021 Staffing



MALVERNE UNION FREE SCHOOL DISTRICT

Faculty Positions: -0.3 FTE





DEPARTMENT	19-20	Proposed 20-21	+ / -
ELEMENTARY K - 5	32	32	0
ELA	12.8	12.8	0
SOC. STUDIES	9.8	9.8	0
MATH	16	16	0
SCIENCE	15.2	15.2	0
FOR. LANG.	6	5.6	-.4
READING	9	9	0
ENL	5	5	0
ART	4.8	4.8	0
MUSIC	7.2	7.2	0
LIBRARY	2.5	2.5	0
HEALTH/PE	7.5	6.9	-.6
SP. ED.	27	26.7	-.3
TECH./FAC/COMP K-6	1.7	1.7	0
BUSINESS	1	1	0
GUIDANCE	4	5	1
PSYCH.	5	5	0
SOCIAL WORK	3	3	0
SPEECH	3	3	0
TOTAL	172.5	172.2	-.3

MALVERNE UNION FREE SCHOOL DISTRICT

What happens if the proposed budget is not approved by the required margin?

- The State has currently not provided guidance on a Statewide budget revote date
- A contingent budget would require an \$880,395 reduction to the proposed budget



Budget Development Calendar for 2020/2021

Tuesday, May 19, 2020	Regular Meeting – Public Discussion and Budget Adoption
Tuesday, May 26, 2020	Regular Meeting – Budget Hearing and Public Discussion
Tuesday, June 9, 2020 <i>via absentee ballot by mail no later than 5:00 P.M.</i>	Trustee and Budget Vote (Remote Election Day)
TBD	Statewide Budget revote day (if necessary)





Thank you



MALVERNE UNION FREE SCHOOL DISTRICT