

2021-2022 Budget Presentation

February 23, 2021



MALVERNE UNION FREE SCHOOL DISTRICT



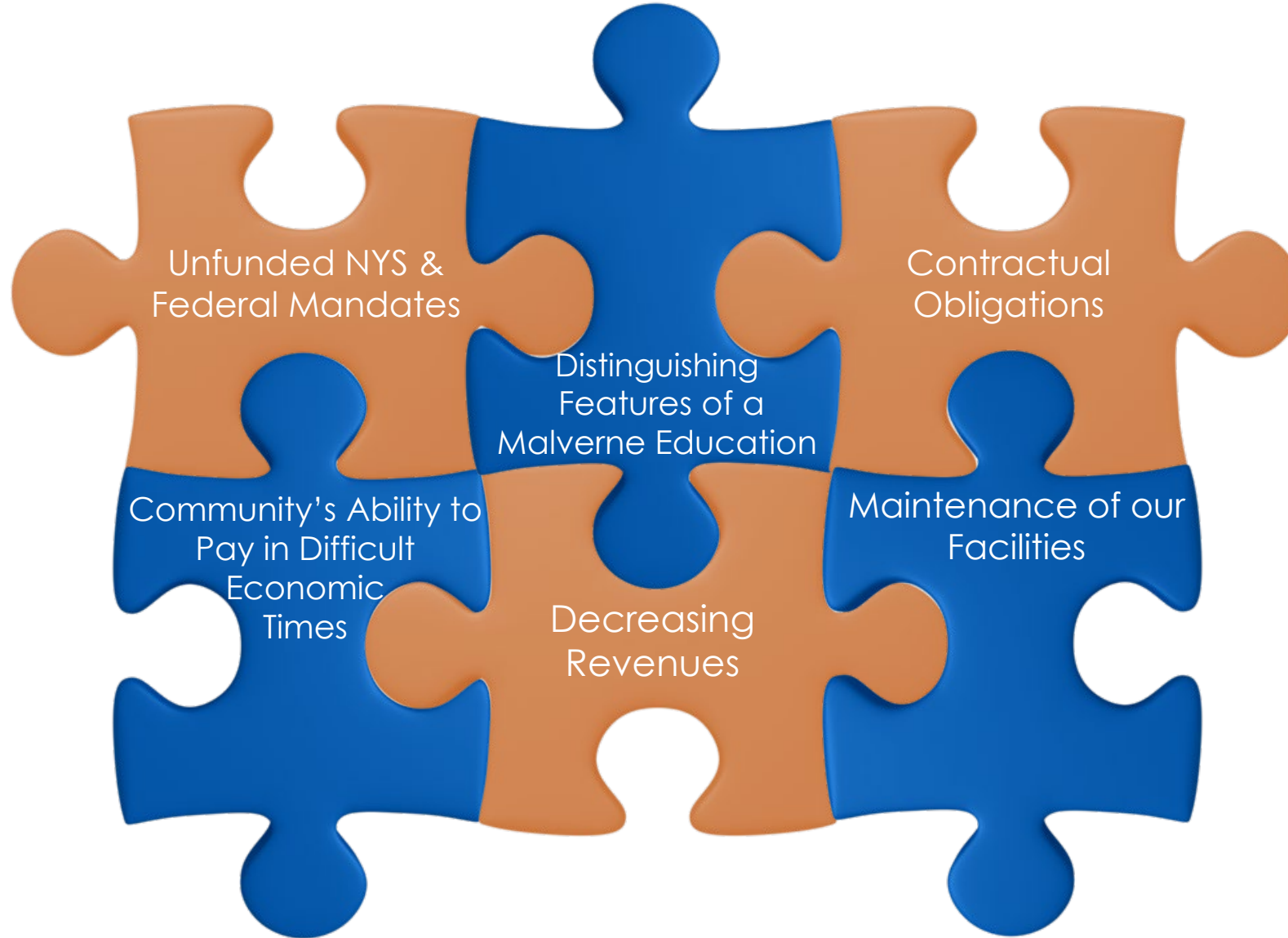
MALVERNE UNION FREE SCHOOL DISTRICT

The Proposed Budget

- **Maintains Learning Opportunities for all students**
- **Maintains an academically enriched program that prepares our students for 21st Century challenges**
- **Continues momentum in technology**
- **Supports Co-curricular and Athletic Activities**
- **Maintains a sound and safe maintenance of our facilities & grounds**
- **Employs Fiscal Prudence in maintaining the tax levy below the tax cap**
- **Supports the Social & Emotional well-being of our community**



Fitting all the Pieces of the Puzzle Together



MALVERNE UNION FREE SCHOOL DISTRICT

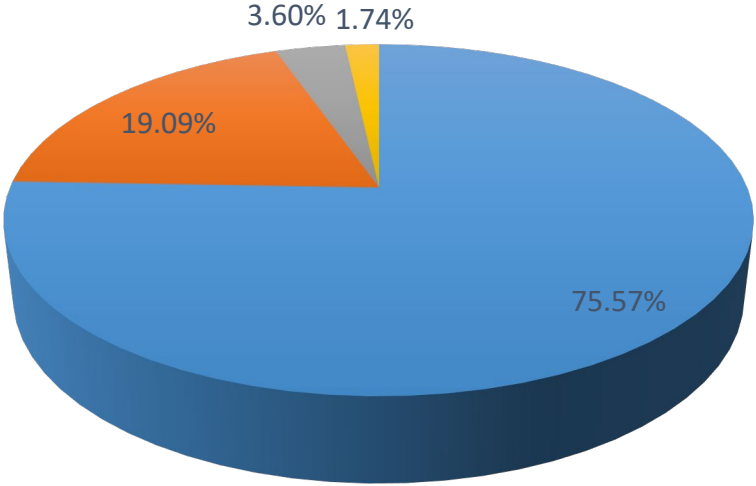
District Challenges

- Tax Cap
- Loss in State Aid
- COVID-19
- Unfunded mandates
 - Part 154 Regulations
 - New NYS Standards
 - Response to Intervention
 - Academic Intervention Services
 - Facility Upgrades



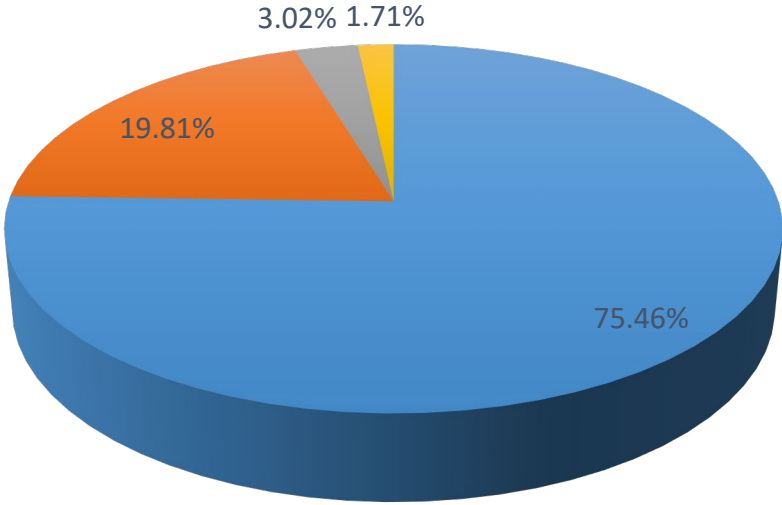
Revenue Budget Sources

2020-21



- Tax Levy
- State Aid
- Fund Balance/Reserves
- District Generated

2021-22



- Tax Levy
- State Aid
- Fund Balance/Reserves
- District Generated



State Aid Update

The 2021/22 Executive budget proposal established preliminary 2021/22 State aid figures

| | 2020/2021 Adopted | 2021/22 Estimated |
|---|-------------------|-------------------|
| State Aid | \$11,425,227 | \$12,058,569 |
| Pandemic / Local District Funding Adjustment | -\$212,222 | -\$1,685,305 |
| CARES / COVID Stimulus | \$212,222 | \$1,685,305 |
| Total Aid | \$11,425,227 | \$12,058,569 |



Projected Tax Levy Impact

2020-2021 Tax Levy

\$45,232,815

Projected Tax Cap for 2021-22

Total increase allowed under projected Tax Cap:

\$694,858



Subject to change based upon changes in State Aid

MALVERNE UNION FREE SCHOOL DISTRICT

Projected Tax Levy Impact

Maximum Allowable Tax Levy increase with 50% +
1 Vote:
1.54% increase

District's initial **Proposed** 2021-2022 Tax Levy
increase:
1.54% increase

*The District is proposing to increase the 2021-22 tax levy by the
allowable amount as per the Tax Cap Levy formula*



2021-2022 Initial Proposed Tax Levy

\$694,858 Levy Increase Equals
a Levy to Levy Increase of

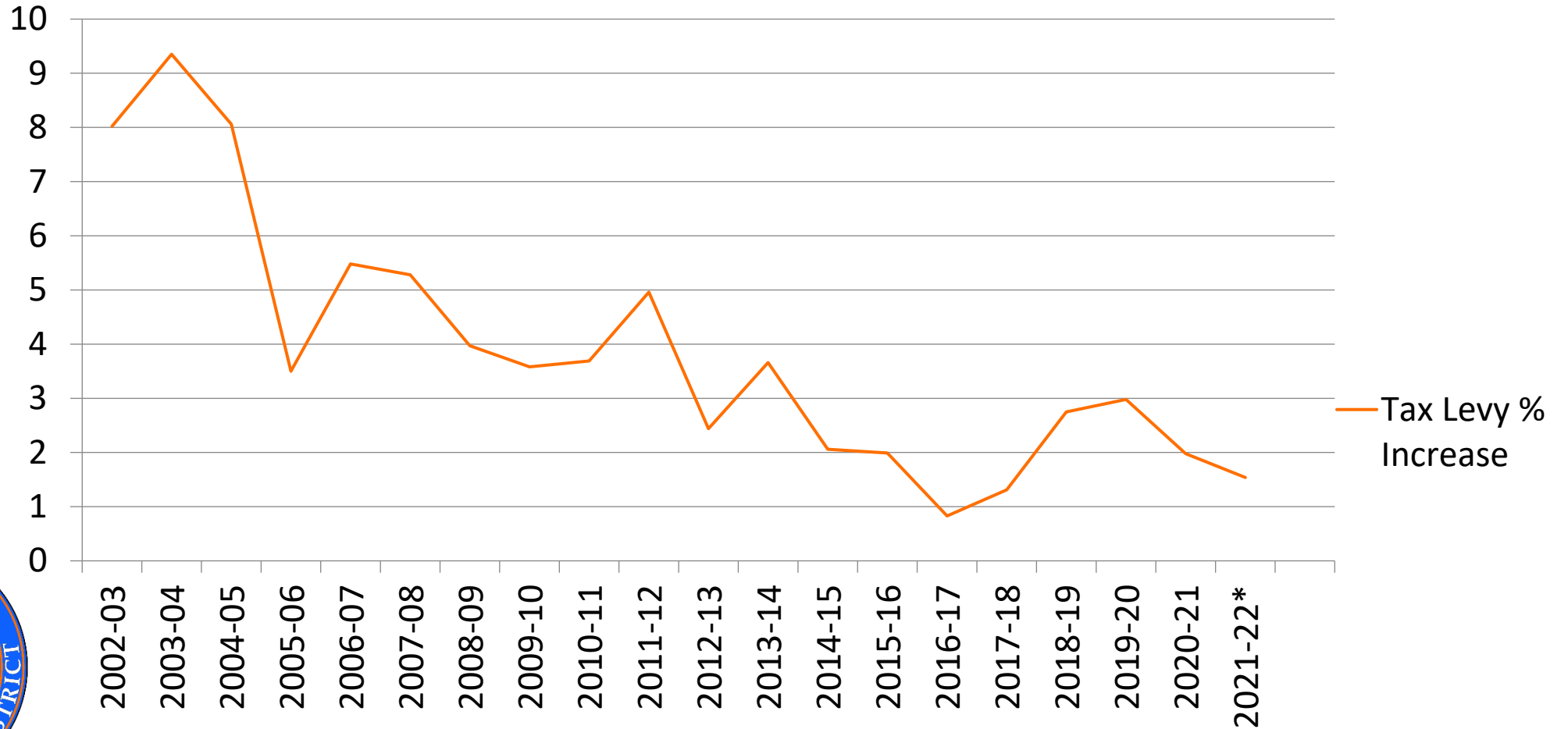
1.54%

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MALVERNE UNION FREE SCHOOL DISTRICT

Tax Levy % Increase



*Subject to change based upon changes in State Aid

Fund Balance & Reserves

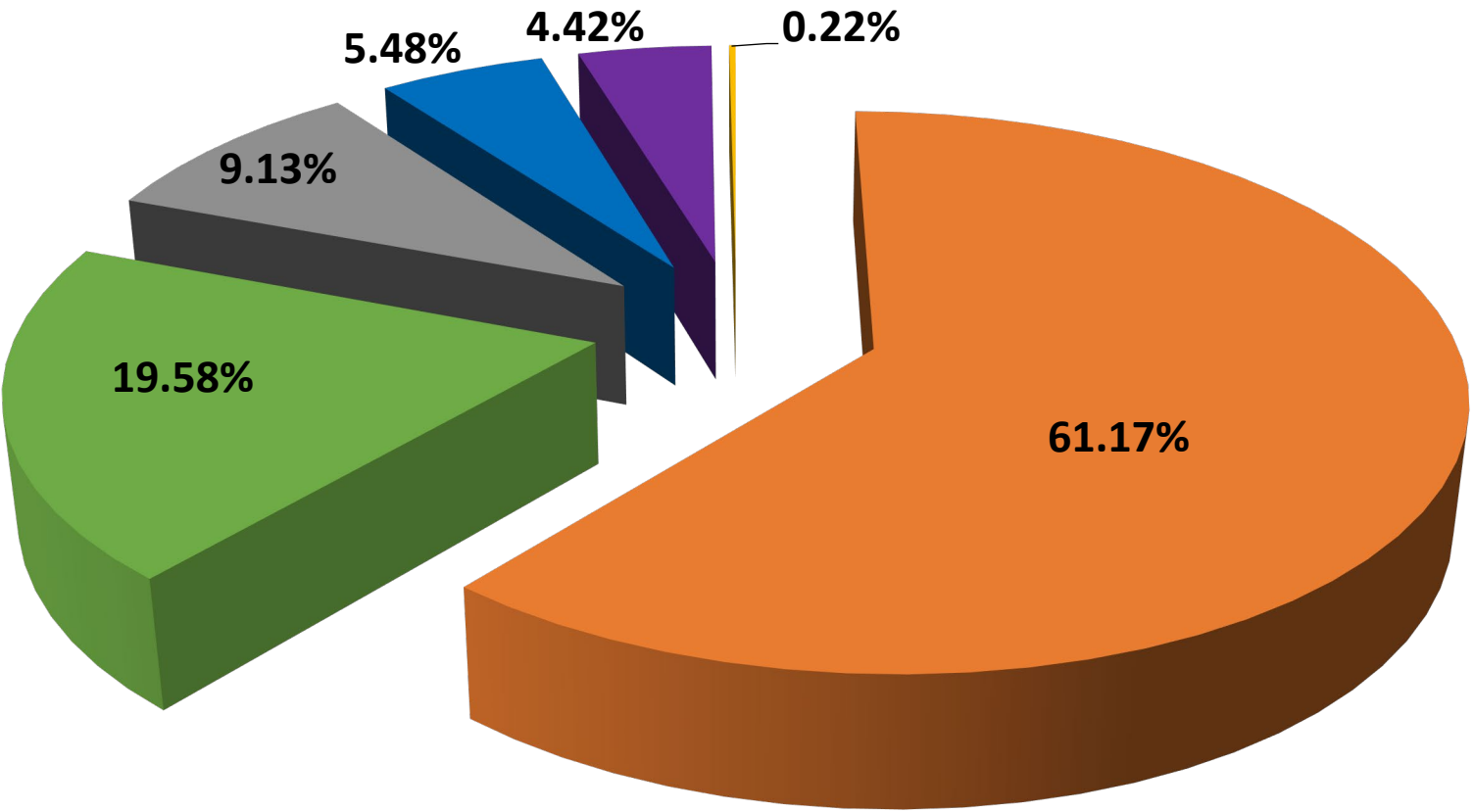
The District has continued its commitment to the return of over \$1.0M to the Taxpayers from the budget to reduce taxes and maintain budget expenditures.

Supplemented reserves to assist with Capital, Insurance, Debt Service, Teacher Retirement System Contributions, Employees Retirement System Contributions, etc.

Maintained reserve levels to provide cash flow and address large, unexpected changes in expense or revenue projections.

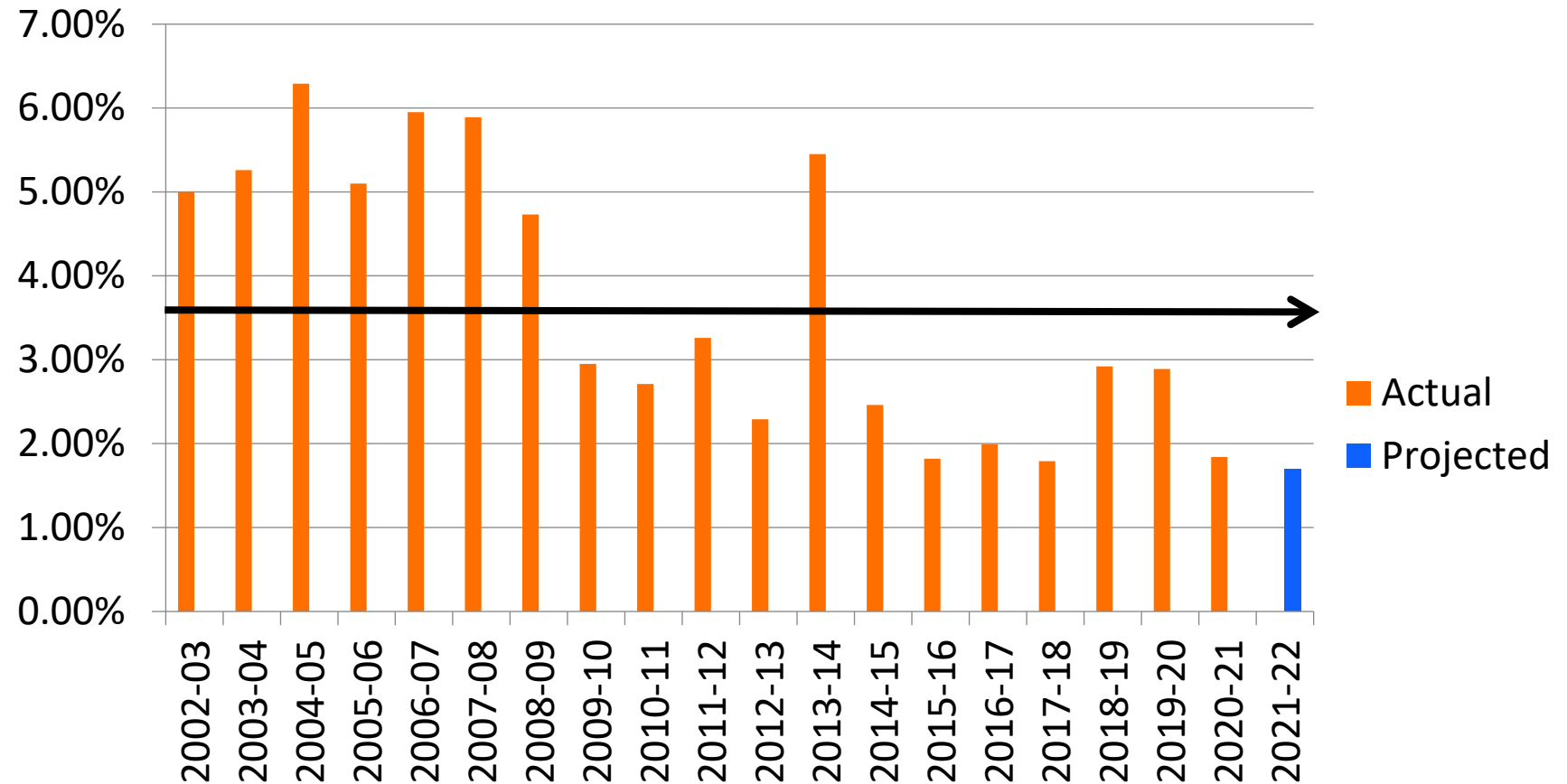


How is the current 2021-2022 budget spent?



- Instruction 61.17%
- Benefits 19.58%
- General Support 9.13%
- Transportation 5.48%
- Debt 4.42%
- Interfund Trans. 0.22%

Budget to Budget Increase



Average increase = 3.61%

Current Projected 2021/22 Budget = 1.69%

May 2021 Propositions

1. Prop #1: 2021-22 Budget/Tax Levy
2. Prop #2: Capital Reserve Fund Expenditure



Capital Reserve Fund Expenditure (Prop #2)

- These expenditures will be at **NO ADDITIONAL COST** to taxpayers
- Proposition to authorize the expenditure of \$2,080,000
- The following projects are being proposed:
 - MHS Varsity Baseball Field Upgrade
 - District-wide site improvements



Capital Reserve Fund Expenditure (Prop #2)



MALVERNE UNION FREE SCHOOL DISTRICT

Capital Reserve Fund Expenditure (Prop #2)



MALVERNE UNION FREE SCHOOL DISTRICT

What happens if the proposed budget is not approved on May 18th?

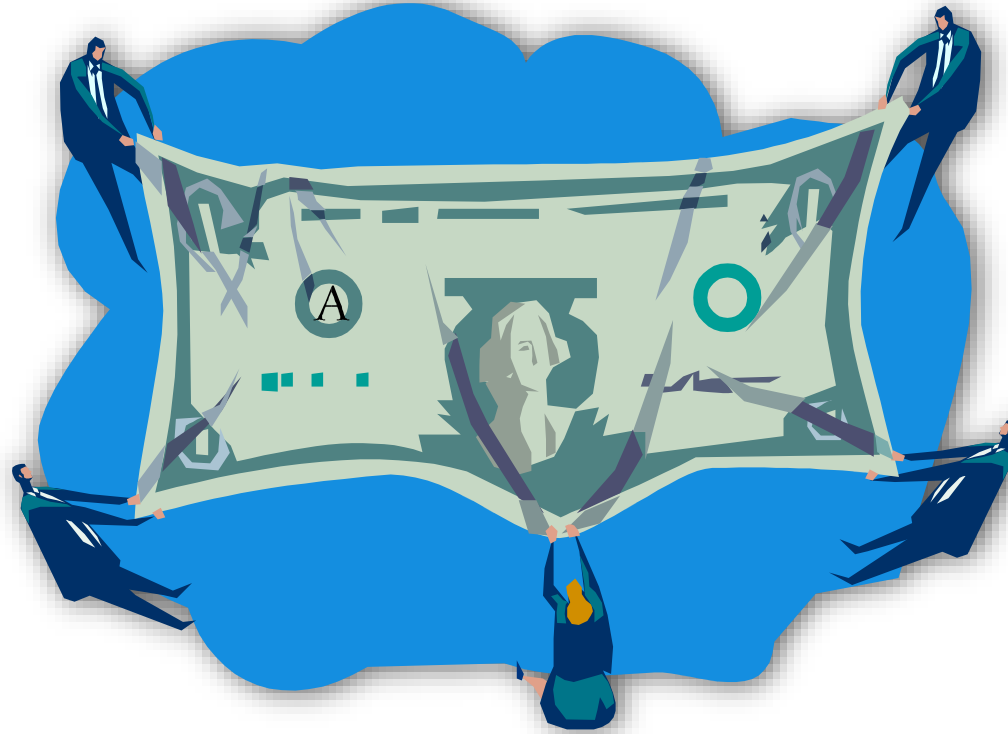


The district may do one of the following:

- Resubmit the defeated budget to the voters on June 15, 2021
- Submit a revised budget to the voters on June 15, 2021
- Adopt a contingent budget



Contingency Budget



Malverne UFSD would be forced to cut
\$694,858 from the proposed budget



Join us as we work to develop a budget that
is mindful of the current economic climate

Your Voice Counts



MALVERNE UNION FREE SCHOOL DISTRICT

Budget Development Calendar for 2021/2022



| | |
|--|---|
| Tuesday, February 23, 2021 7 P.M. | BOE Meeting: Presentation of 2021/22 Proposed Budget |
| Tuesday, February 23, 2021 7 P.M. | BOE Meeting: Budget Review & Public Discussion |
| Tuesday, March 9, 2021 8 P.M. | BOE Meeting: Regular Meeting |
| Tuesday, March 23, 2021 7 P.M. | BOE Meeting: Budget Review & Public Discussion |
| Tuesday, April 13, 2021 8 P.M. | Regular Meeting – Public Discussion and Budget Adoption |
| Tuesday, May 11, 2021 8 P.M. | Regular Meeting – Budget Hearing and Public Discussion |
| Tuesday, May 18, 2021 7 A.M. – 9 P.M. | Trustee and Budget Vote at Middle School Gym |
| Tuesday, June 15, 2021 | Statewide Budget revote day (if necessary) |





May 18, 2021
7am-9pm

HTH Gym

Info available on district website
www.Malverne.k12.ny.us



MALVERNE UNION FREE SCHOOL DISTRICT

Class of 2033



MALVERNE UNION FREE SCHOOL DISTRICT

Malverne Schools A Smart Investment

*Thank
you*



MALVERNE UNION FREE SCHOOL DISTRICT