

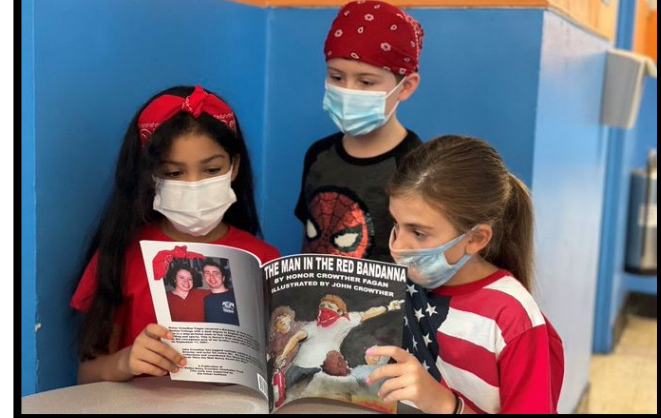
# 2022-2023 Budget Presentation

February 8, 2022



MALVERNE UNION FREE SCHOOL DISTRICT





MALVERNE UNION FREE SCHOOL DISTRICT

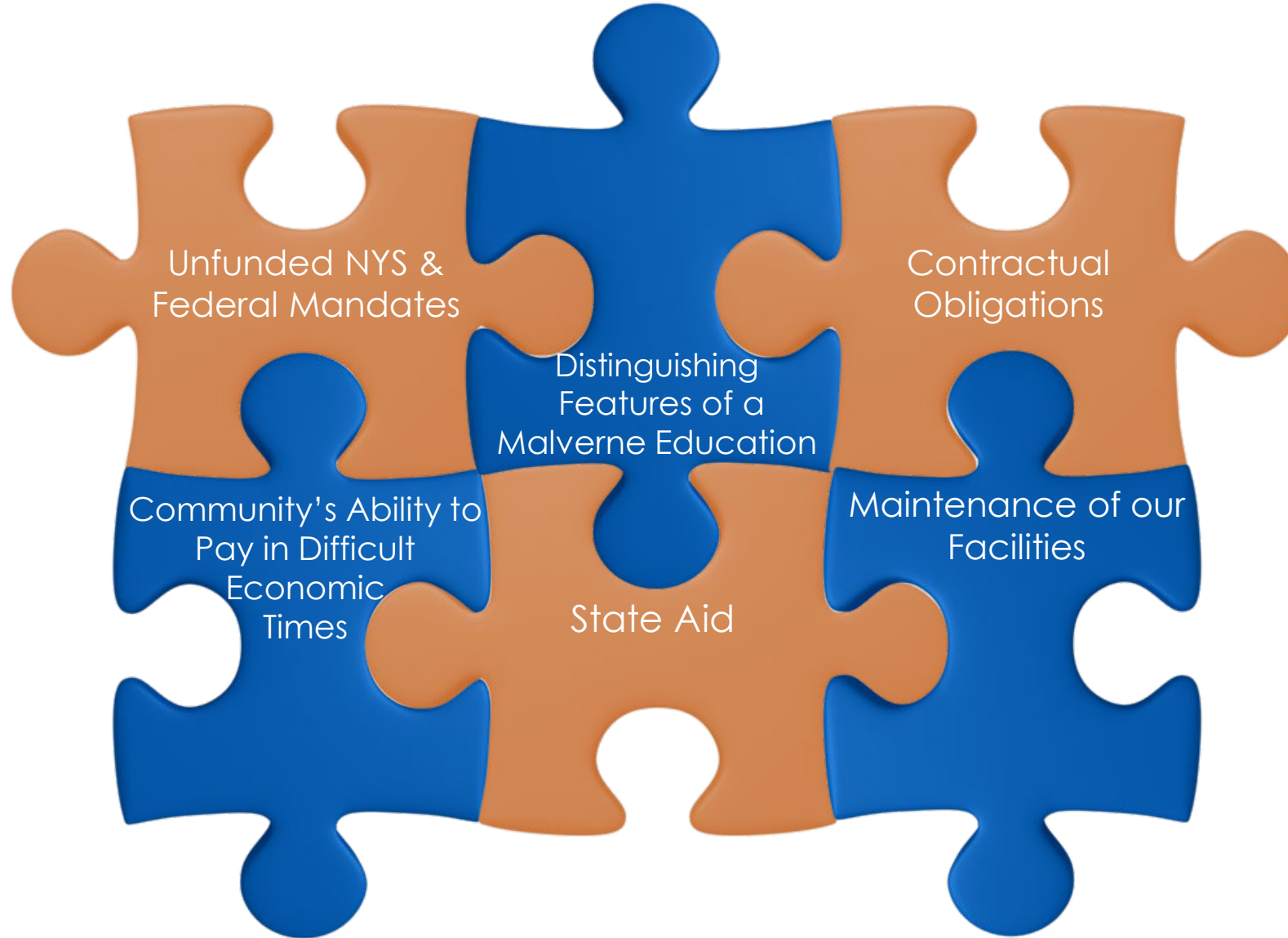


# The Proposed Budget

- **Maintains an academically vibrant program that prepares all students for 21<sup>st</sup> Century challenges**
- **Maintains staffing levels to support enriched academic offerings and support for the Social & Emotional well-being of our community**
- **Continues momentum in technology and coding**
- **Supports Co-curricular and Athletic Activities**
- **Maintains the priority of safety in the maintenance of our facilities & grounds**
- **Employs Fiscal Prudence in maintaining the tax levy below the tax cap**



# Fitting all the Pieces of the Puzzle Together



MALVERNE UNION FREE SCHOOL DISTRICT

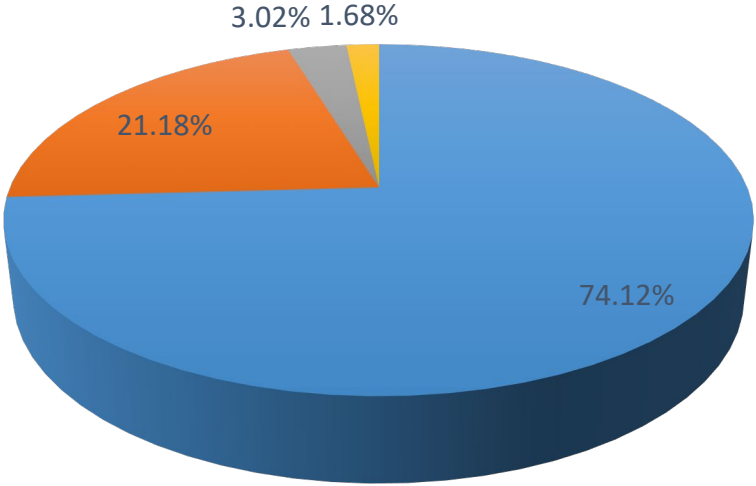
## District Challenges

- Tax Cap
- COVID-19
- Unfunded mandates
  - Part 154 Regulations
  - New NYS Standards
  - Response to Intervention
  - Academic Intervention Services
  - Facility Upgrades



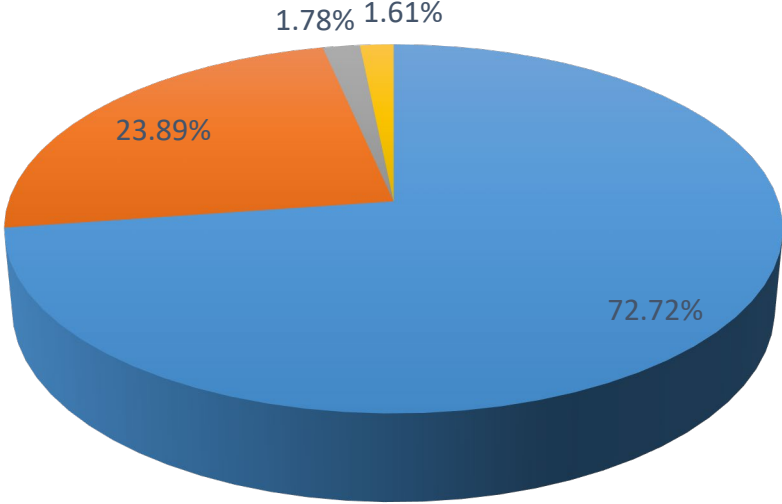
# Revenue Budget Sources

2021-22



- Tax Levy
- State Aid
- Fund Balance/Reserves
- District Generated

2022-23



- Tax Levy
- State Aid
- Fund Balance/Reserves
- District Generated



# State Aid Update

The 2022/23 Executive budget proposal established preliminary 2022/23 State aid figures

	2021/2022 Adopted	2022/23 Estimated
State Aid <u>Excluding</u> Foundation Aid	\$5,216,940	\$5,698,578
<b>Foundation Aid</b>	<b>\$7,906,417</b>	<b>\$9,685,305</b>
Total Aid	\$13,123,357	\$15,383,883



# Projected Tax Levy Impact

2021-2022 Tax Levy

\$45,922,615

Projected Tax Cap for 2022-23

Total increase allowed under projected Tax Cap:

\$1,018,046



*Subject to change based upon changes in State Aid*

MALVERNE UNION FREE SCHOOL DISTRICT



# Projected Tax Levy Impact

**Maximum** Allowable Tax Levy increase with 50% + 1  
Vote:  
**2.22% increase**

District's initial **Proposed** 2022-2023 Tax Levy increase:  
**1.99% increase**

*The District is proposing to increase the 2022-23 tax levy by **less than**  
the allowable amount as per the Tax Cap Levy formula*



# 2022-2023 Initial Proposed Tax Levy

\$916,156 Levy Increase Equals  
a Levy to Levy Increase of

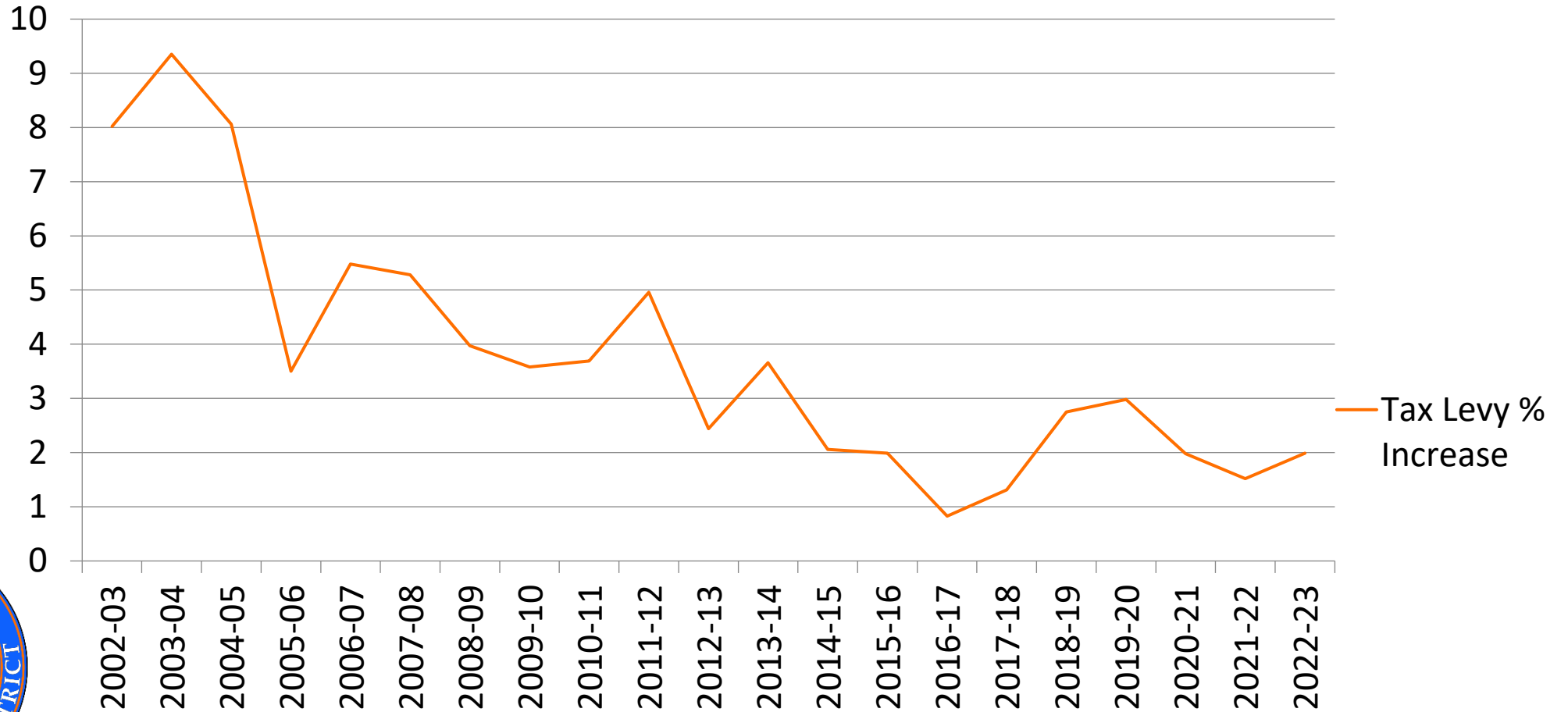
**1.99%**

*Subject to change based upon changes in State Aid*



MALVERNE UNION FREE SCHOOL DISTRICT

# Tax Levy % Increase



\*Subject to change based upon changes in State Aid

## Fund Balance & Reserves

The District has continued its commitment to the return of over \$1.0M to the Taxpayers from the budget to reduce taxes and maintain budget expenditures.

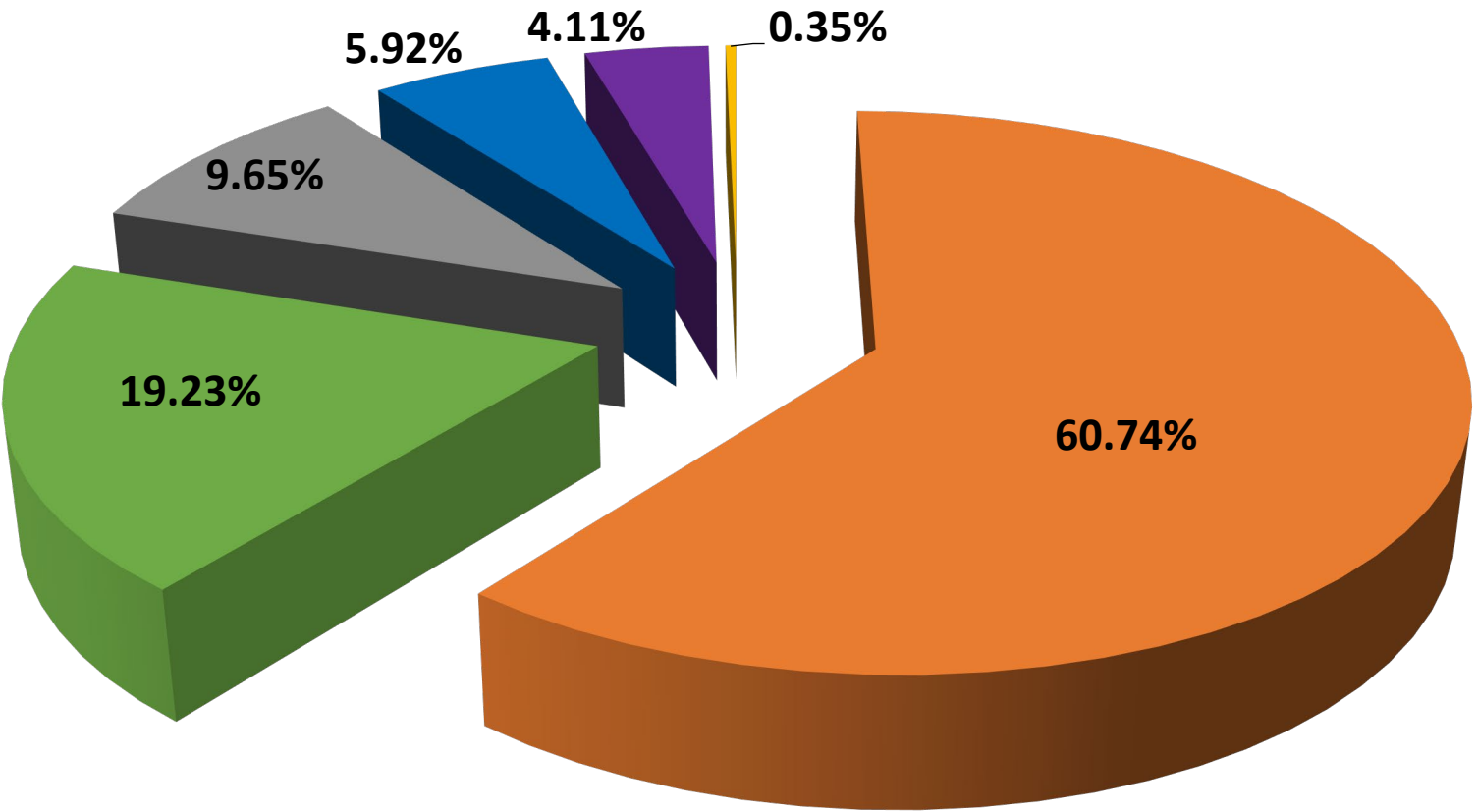
Supplemented reserves to assist with Capital, Insurance, Debt Service, Teacher Retirement System Contributions, Employees Retirement System Contributions, etc.

Maintained reserve levels to provide cash flow and address large, unexpected changes in expense or revenue projections.



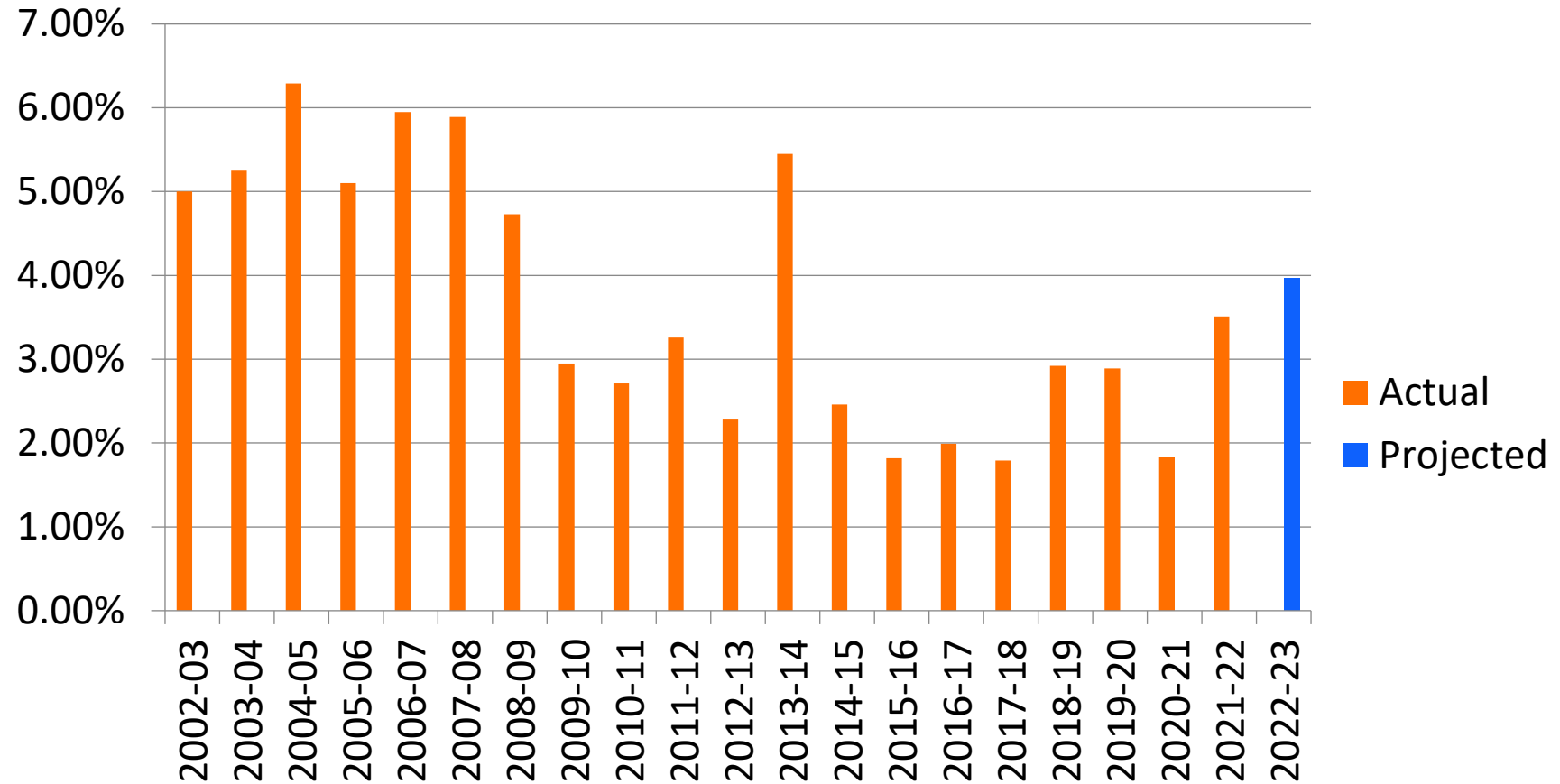


# How is the current 2022-2023 budget spent?



- Instruction 60.74%
- Benefits 19.23%
- General Support 9.65%
- Transportation 5.92%
- Debt 4.11%
- Interfund Trans. 0.35%

# Budget to Budget Increase



# May 2022 Propositions

## 1. Prop #1: 2022-23 Budget/Tax Levy

- Proposed Budget: \$64,407,654
- Proposed Tax Levy: \$46,838,771

## 2. Prop #2: Capital Reserve Fund Expenditure

- Proposed Expenditure: \$2,595,379.88



# Capital Reserve Fund Expenditure (Prop #2)

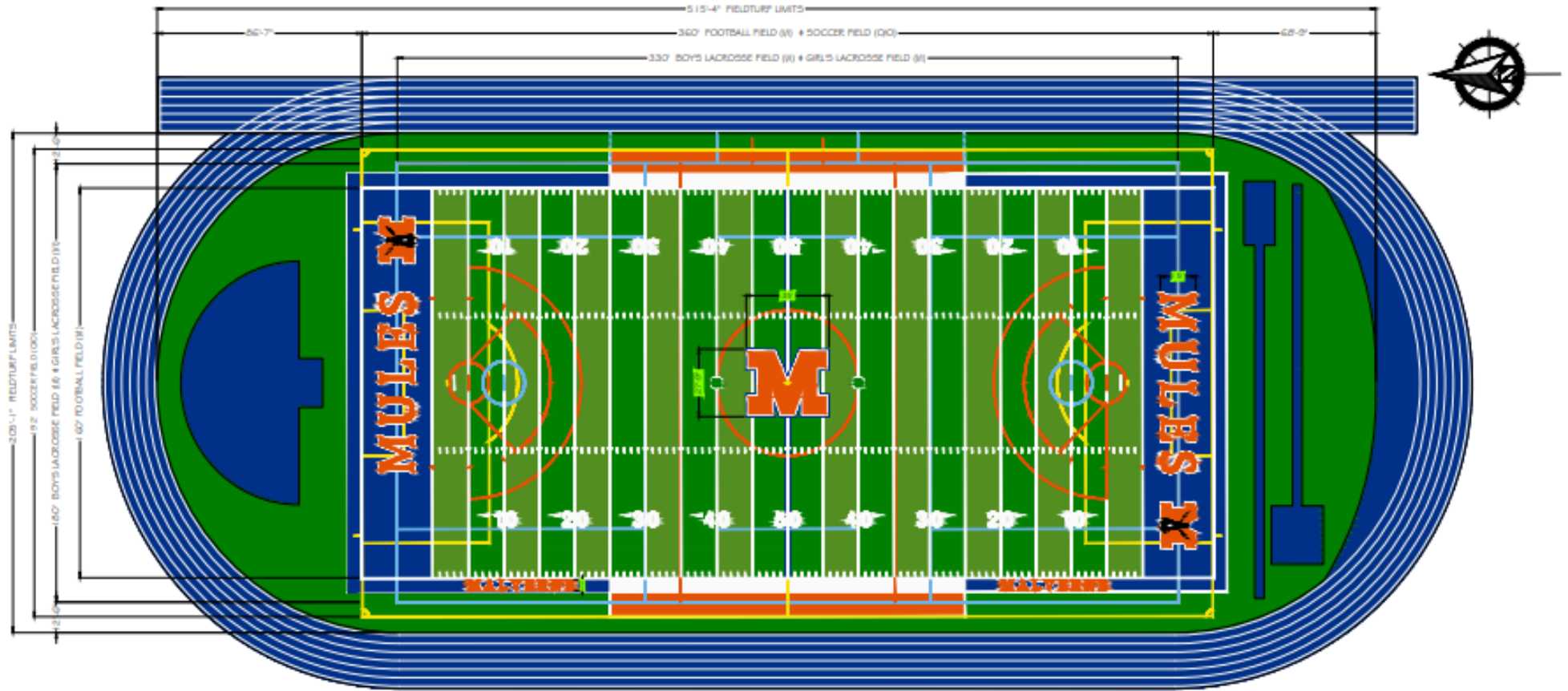
- These expenditures will be at **NO ADDITIONAL COST**
- Proposition to authorize the expenditure of \$2,595,379.88
- The following projects are being proposed:
  - MWD Window Replacements
  - MHS Track and Football Field Upgrades
  - DAV & MWD Gymnasium Upgrades
  - Bus Purchases (1 Large Bus & 1 Small Bus)
  - MHS Window Replacements





# Capital Reserve Fund Expenditure (Prop #2)

## *MHS Track and Football Field Upgrades*



MALVERNE UNION FREE SCHOOL DISTRICT

# Capital Reserve Fund Expenditure (Prop #2)

*Bus Purchases (1 Large & 1 Small)*



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# Capital Reserve Fund Expenditure (Prop #2)

*DAV and MWD Gym Upgrades*



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# What happens if the proposed budget is not approved on May 17th?



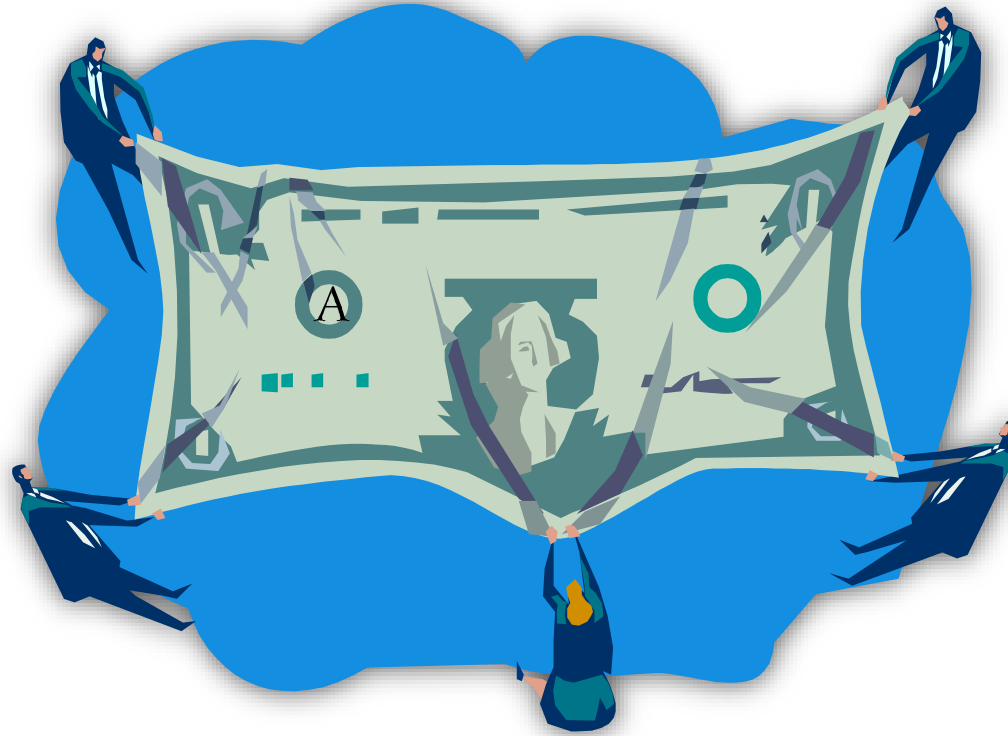
## **The district may do one of the following:**

- Resubmit the defeated budget to the voters on June 21, 2022
- Submit a revised budget to the voters on June 21, 2022
- Adopt a contingent budget





# Contingency Budget



Malverne UFSD would remove  
\$916,156 from the proposed budget



Join us as we work to develop a budget that  
is mindful of the current economic climate

# Your Voice Counts

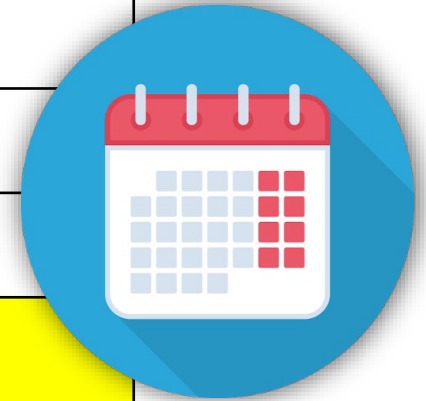


MALVERNE UNION FREE SCHOOL DISTRICT

# Budget Development Calendar for 2022/2023



Tuesday, February 8, 2022 8 P.M.	BOE Meeting: Presentation of 2022/23 Proposed Budget
Tuesday, March 1, 2022 7 P.M.	BOE Meeting: Budget Review & Public Discussion
Tuesday, March 15, 2022 8 P.M.	BOE Meeting: Regular Meeting
Tuesday, March 29, 2022 7 P.M.	BOE Meeting: Budget Review & Public Discussion
Tuesday, April 12, 2022 8 P.M.	Regular Meeting – Public Discussion and Budget Adoption
Monday, May 9, 2022 7 P.M.	DAV/MWD PTA Meeting - Budget Review
Tuesday, May 10, 2022 8 P.M.	Regular Meeting – Budget Hearing and Public Discussion
Monday, May 16, 2022 7 P.M.	MHS/HTH PTA Meeting - Budget Review
Tuesday, May 17, 2022 7 A.M. – 9 P.M.	Trustee and Budget Vote at Middle School Gym
Tuesday, June 21, 2022	Statewide Budget revote day (if necessary)





**May 17, 2022**  
**7am - 9pm**

**HTH Gym**

Info available on district website  
[www.Malverneschools.org](http://www.Malverneschools.org)



MALVERNE UNION FREE SCHOOL DISTRICT



# Class of 2034



MALVERNE UNION FREE SCHOOL DISTRICT

# Malverne Schools A Smart Investment



*Unlocking  
Possibilities*

*Thank  
you*

MALVERNE UNION FREE SCHOOL DISTRICT