

2023-2024 Budget Presentation

April 4, 2023



MALVERNE UNION FREE SCHOOL DISTRICT



The Proposed Budget

- **Maintains an academically vibrant program that ensures life-ready graduates**
- **Maintains staffing levels to support enriched academic offerings and support for the Social & Emotional well-being of our community**
- **Continues momentum in technology, World Languages and coding**
- **Supports Co-curricular and Athletic Activities**
- **Maintains the priority of safety in the maintenance of our facilities & grounds**
- **Employs Fiscal Prudence in maintaining the tax levy below the tax cap**



Fitting all the Pieces of the Puzzle Together



MALVERNE UNION FREE SCHOOL DISTRICT

Projected Tax Levy Impact

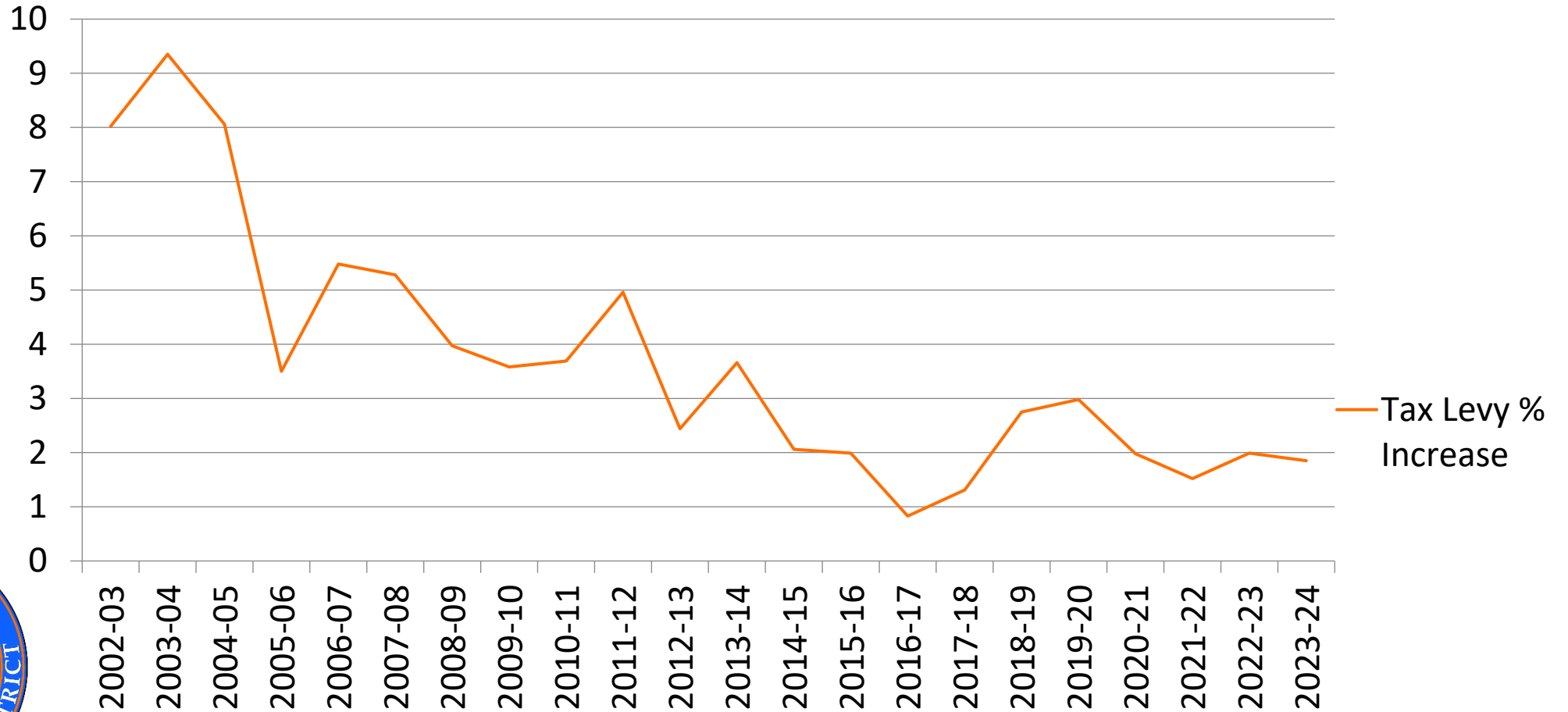
Maximum Allowable Tax Levy increase with 50%
+ 1 Vote:
2.01% increase

District's **Proposed** 2023-2024 Tax Levy increase:
1.85% increase



*The District is proposing to increase the 2023-24 tax levy by **less than** the allowable amount as per the Tax Cap Levy formula*

Tax Levy % Increase



Projected 2023/24 Revenue

Revenue	Revenue 22/23	Revenue 23/24	\$ Change	% Change
District Generated	\$1,040,000	\$1,040,000	\$0	0.00%
Fund Balance/ Reserves	\$1,205,789	\$627,000	\$-578,789	-48.00%
State Aid	\$15,323,094	\$19,356,314	\$4,033,220	26.32%
Tax Levy	\$46,838,771	\$47,703,576	\$864,805	1.85%
Budget to Budget	\$64,407,654	\$68,726,890	\$4,319,236	6.71%



Fund Balance & Reserves

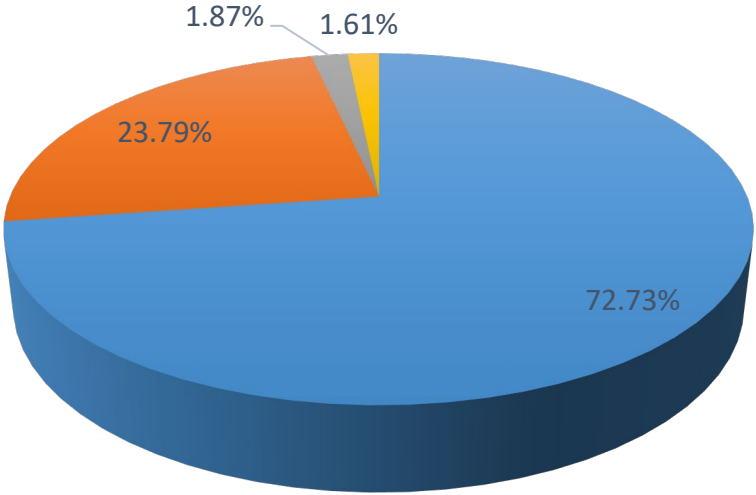
The District will be committing over \$600K as additional revenue:

- Appropriated Fund Balance \$100,000
- Reserves \$527,000



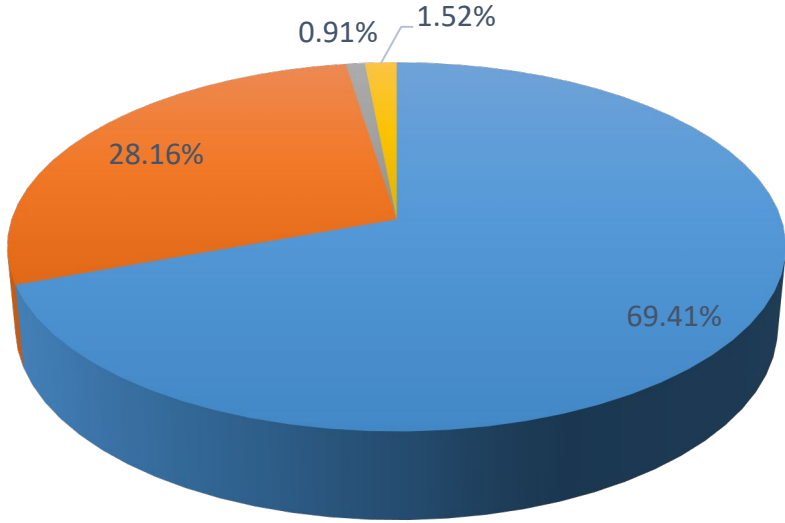
2023-24 Proposed Revenue

2022-23



■ Tax Levy ■ State Aid
■ Fund Balance/Reserves ■ District Generated

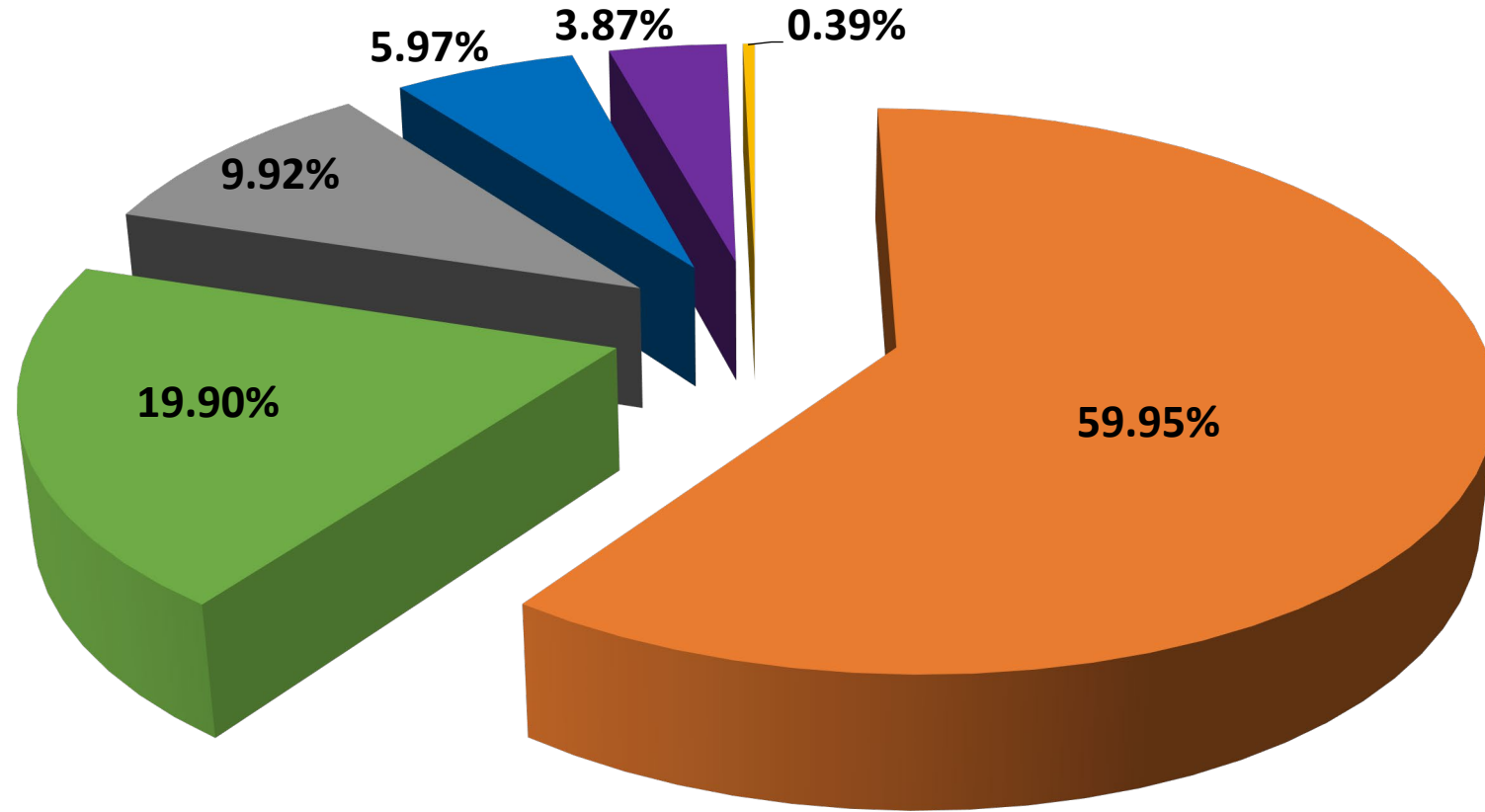
2023-24



■ Tax Levy ■ State Aid
■ Fund Balance/Reserves ■ District Generated



How is the 2023-2024 budget spent?



■ Instruction 59.95% ■ Benefits 19.90% ■ General Support 9.92%
■ Transportation 5.97% ■ Debt 3.87% ■ Interfund Trans. 0.39%

May 2023 Propositions

1. Prop #1: 2023-24 Budget/Tax Levy

- Proposed Budget: \$68,726,890
- Proposed Tax Levy: \$47,703,576

2. Prop #2: Capital Reserve Fund Expenditure

- Proposed Expenditure: \$1,120,000



Capital Reserve Fund Expenditure (Prop #2)

- These expenditures will be at **NO ADDITIONAL COST**
- Proposition to authorize the expenditure of \$1,120,000
- The following projects are being proposed:
 - MHS and HTH Lockers
 - MWD Roof Replacement
 - MHS Drop Ceiling Replacement*
 - MHS Tennis Court Repairs*



**If sufficient funds are available the projects will be completed*

Capital Reserve Fund Expenditure (Prop #2)

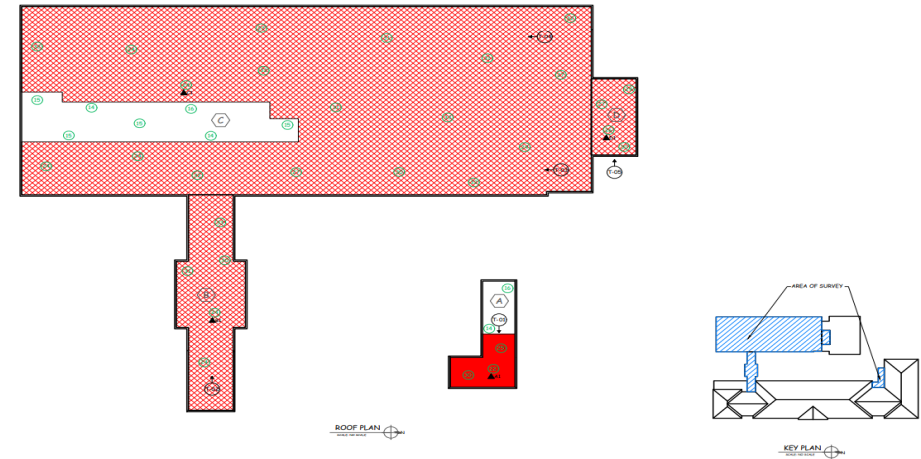
MHS and HTH Lockers



MALVERNE UNION FREE SCHOOL DISTRICT

Capital Reserve Fund Expenditure (Prop #2)

MWD Roof Replacement

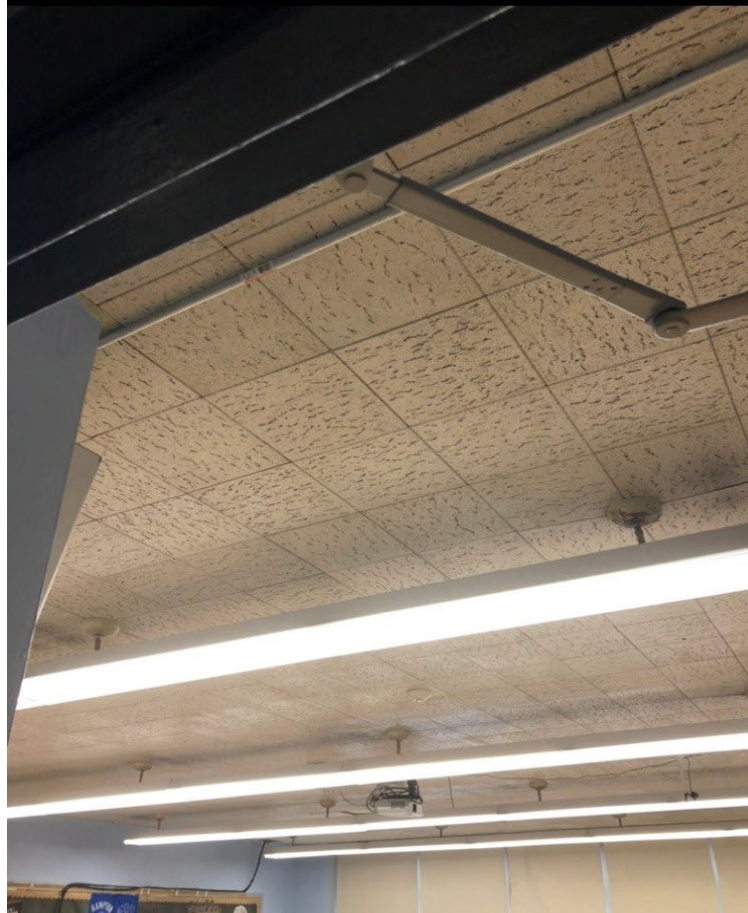


ROOF SECTION DATA			
ROOF SECTION	SIZE (S.F.)	WET (S.F.)	% WET
A	328	200	60.98%
B	835	835	100.00%
C	7,969	7,158	89.82%
D	253	253	100.00%
TOTALS	9,385	8,446	89.99%



Capital Reserve Fund Expenditure (Prop #2)

MHS Drop Ceiling Replacement



If sufficient funds are available this project will be completed

MALVERNE UNION FREE SCHOOL DISTRICT

Capital Reserve Fund Expenditure (Prop #2)

MHS Tennis Court Repairs



If sufficient funds are available this project will be completed

MALVERNE UNION FREE SCHOOL DISTRICT

Capital Outlay Project

- The 2023-24 General Fund budget includes a transfer to Capital for \$95,000
- The following project is being proposed:
 - MHS Parking Lot Resurfacing
- Safety priority
- Work to be completed in the 2023-2024 school year



What happens if the proposed budget is not approved on May 16th?



The district may do one of the following:

- Resubmit the defeated budget to the voters on June 20, 2023
- Submit a revised budget to the voters on June 20, 2023
- Adopt a contingent budget



Contingency Budget



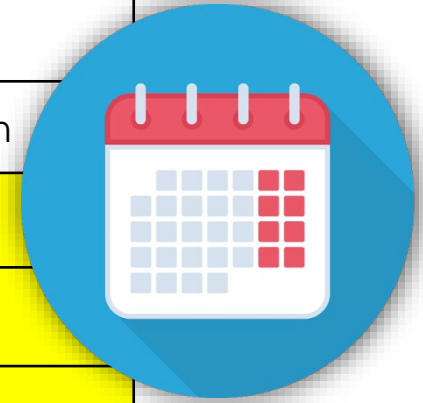
Malverne UFSD would remove
\$864,805 from the proposed budget



Budget Development Calendar for 2023/2024



Tuesday, February 7, 2023 8 P.M.	BOE Meeting: Presentation of 2023/24 Proposed Budget
Tuesday, February 28, 2023 7 P.M.	BOE Meeting: Budget Review & Public Discussion
Tuesday, March 14, 2023 8 P.M.	BOE Meeting: Regular Meeting
Tuesday, March 28, 2023 7 P.M.	BOE Meeting: Budget Review & Public Discussion
Tuesday, April 4, 2023 8 P.M.	Regular Meeting – Public Discussion and Budget Adoption
Monday, April 17, 2023 7 P.M.	MHS PTSA Meeting - Budget Review (Virtual)
Tuesday, April 25, 2023 7 P.M.	DAV PTA Meeting - Budget Review (Virtual)
Wednesday, April 26, 2023 7 P.M.	MWD PTA Meeting - Budget Review (Virtual)
Tuesday, May 9, 2023 6 P.M.	HTH PTA Meeting – Budget Review (Virtual)
Tuesday, May 9, 2023 8 P.M.	Regular Meeting – Budget Hearing and Public Discussion
Tuesday, May 16, 2023 7 A.M. – 9 P.M.	Trustee and Budget Vote at Middle School Gym
Tuesday, June 20, 2023	Statewide Budget revote day (if necessary)



MALVERNE UNION FREE SCHOOL DISTRICT

Candidates for the Board of Education

Running for the Seat Currently Occupied by Ms. Josephine Bottitta
for a Four-Year Term (July 1, 2023 – June 30, 2027)

Board candidate petitions are being accepted until 5:00PM on
Monday, April 17th



MALVERNE UNION FREE SCHOOL DISTRICT



May 16, 2023
7am - 9pm

HTH Gym

Info available on district website
www.Malverneschools.org



MALVERNE UNION FREE SCHOOL DISTRICT

Class of 2035



MALVERNE UNION FREE SCHOOL DISTRICT

Malverne Schools A Smart Investment



UNSTOPPABLE
2022-2023

*Thank
you*