

2023-2024 Budget Presentation

February 7, 2023



MALVERNE UNION FREE SCHOOL DISTRICT

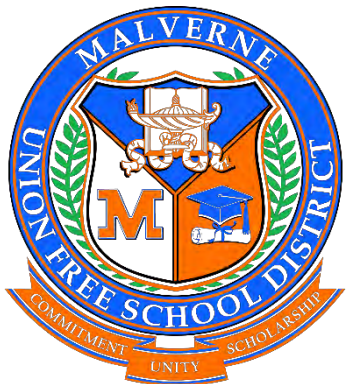
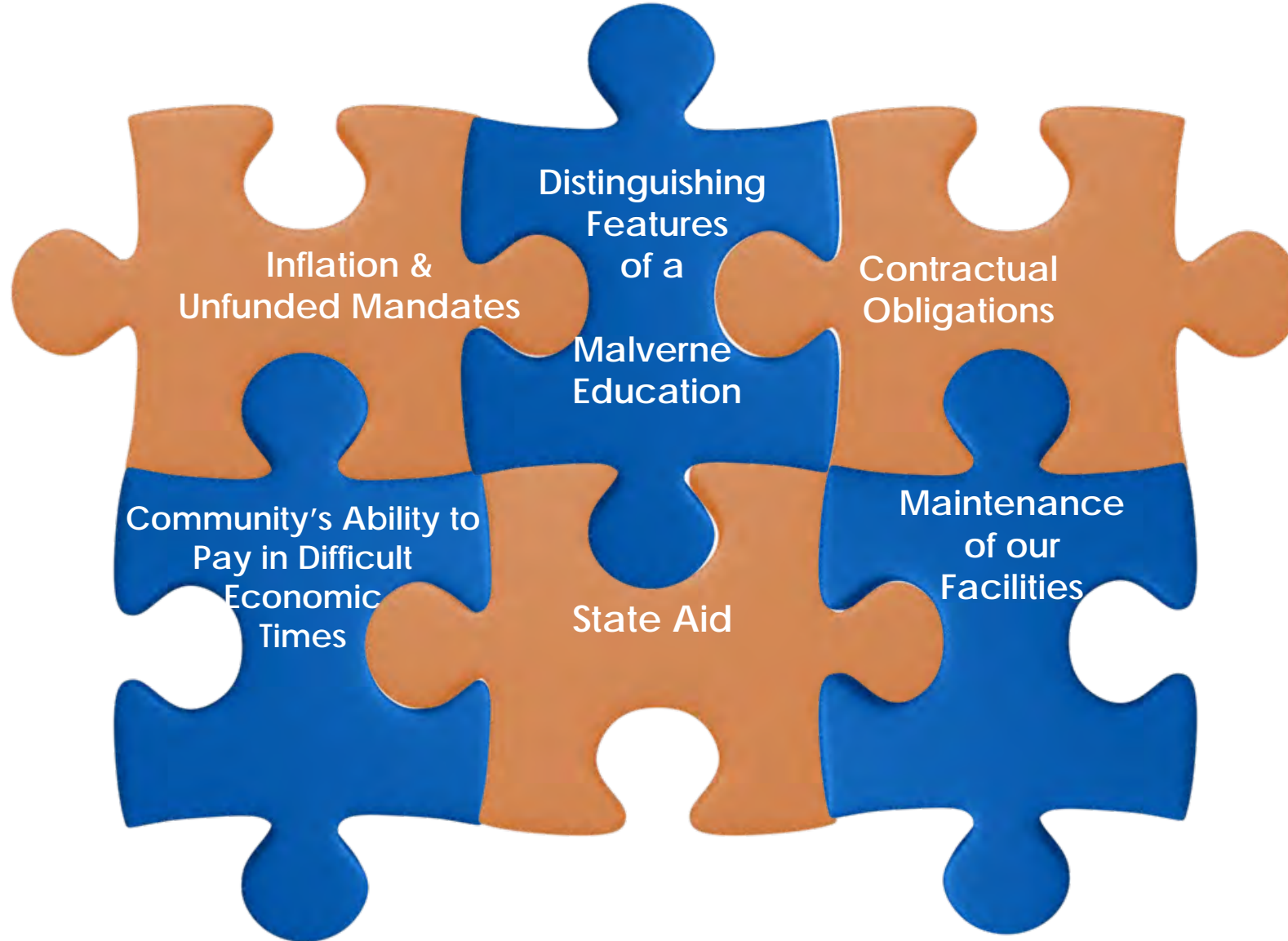


The Proposed Budget

- Maintains an academically vibrant program that ensures life-ready graduates
- Maintains staffing levels to support enriched academic offerings and support for the Social & Emotional well-being of our community
- Continues momentum in technology, World Languages and coding
- Supports Co-curricular and Athletic Activities
- Maintains the priority of safety in the maintenance of our facilities & grounds
- Employs Fiscal Prudence in maintaining the tax levy at the tax cap



Fitting all the Pieces of the Puzzle Together



MALVERNE UNION FREE SCHOOL DISTRICT

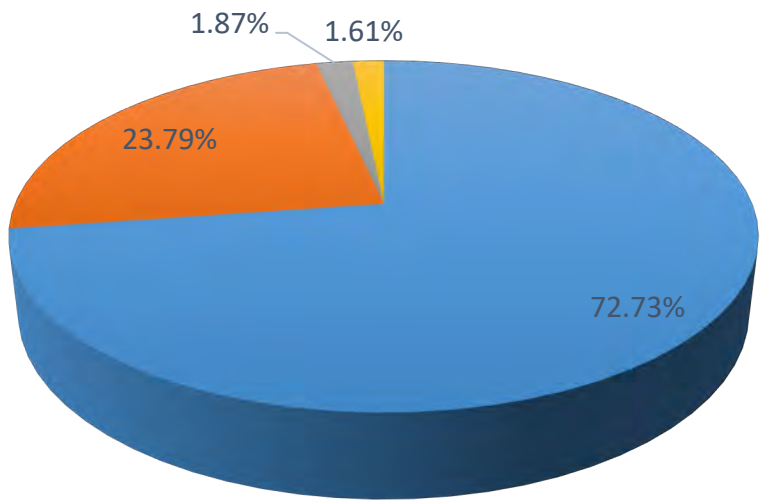
District Challenges

- Tax Cap
- Inflation
 - Health Insurance
 - ERS
 - Energy Costs
 - Transportation
- Unfunded mandates
 - Part 154 Regulations
 - New NYS Standards & Assessments
 - Response to Intervention
 - Academic Intervention Services
- Facility & Maintenance Upgrades
- COVID-19



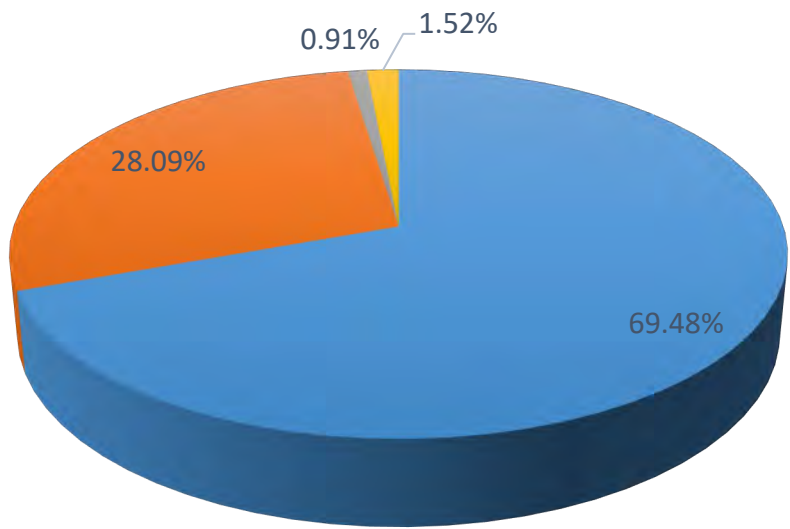
Revenue Budget Sources

2022-23



- Tax Levy
- State Aid
- Fund Balance/Reserves
- District Generated

2023-24



- Tax Levy
- State Aid
- Fund Balance/Reserves
- District Generated



State Aid Update

The 2023/24 Executive budget proposal established preliminary 2023/24 State aid figures

	2022/2023 Adopted	2023/24 Estimated
State Aid <u>Excluding</u> Foundation Aid	\$5,693,290	\$6,163,115
Foundation Aid	\$9,629,804	\$13,121,393
Total Aid	\$15,323,094	\$19,284,508



Projected Tax Levy Impact

District's initial **Proposed** 2023-2024 Tax Levy increase:
1.85% increase or \$864,805

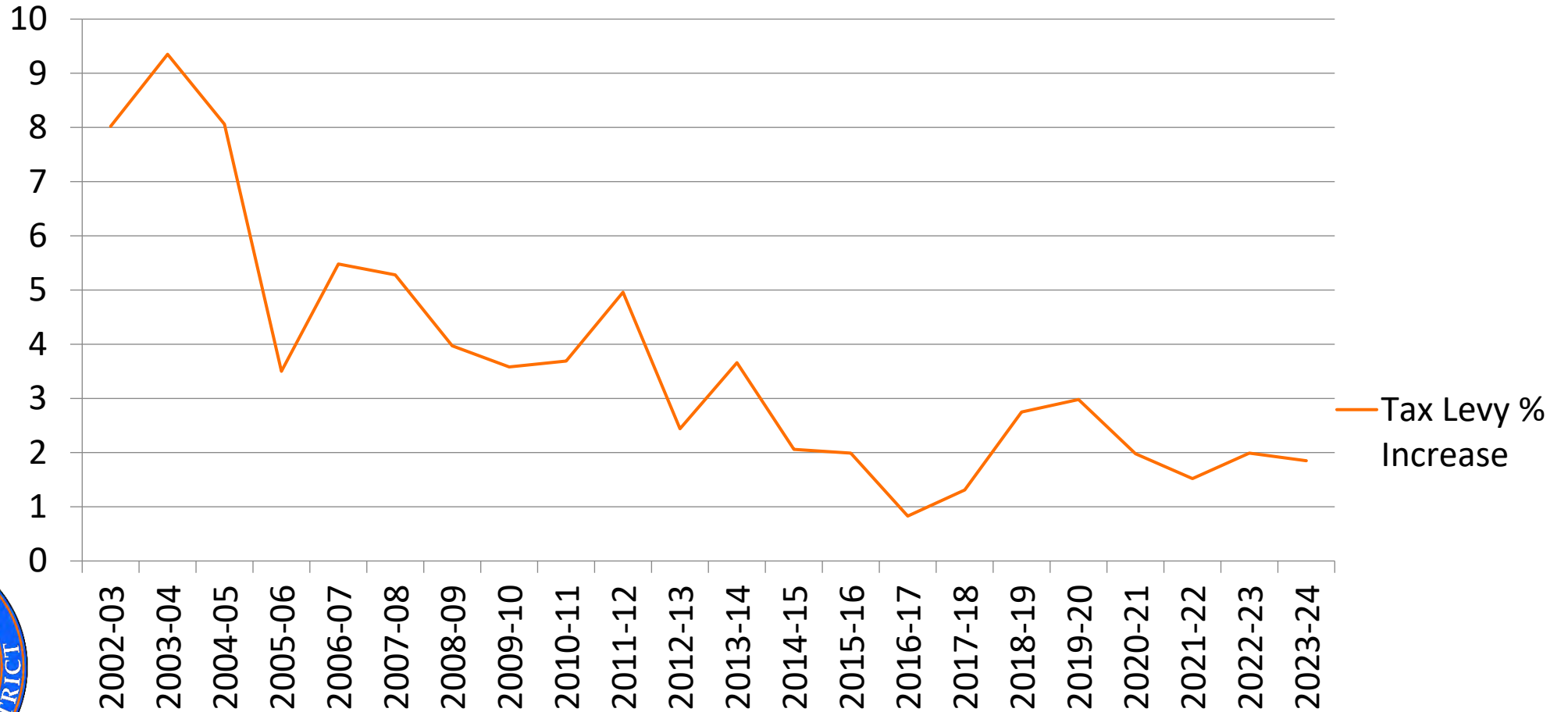
The District is proposing to increase the 2023-24 tax levy by the allowable amount as per the Tax Cap Levy formula

Subject to change based upon changes in State Aid



MALVERNE UNION FREE SCHOOL DISTRICT

Tax Levy % Increase



*Subject to change based upon changes in State Aid

Fund Balance & Reserves

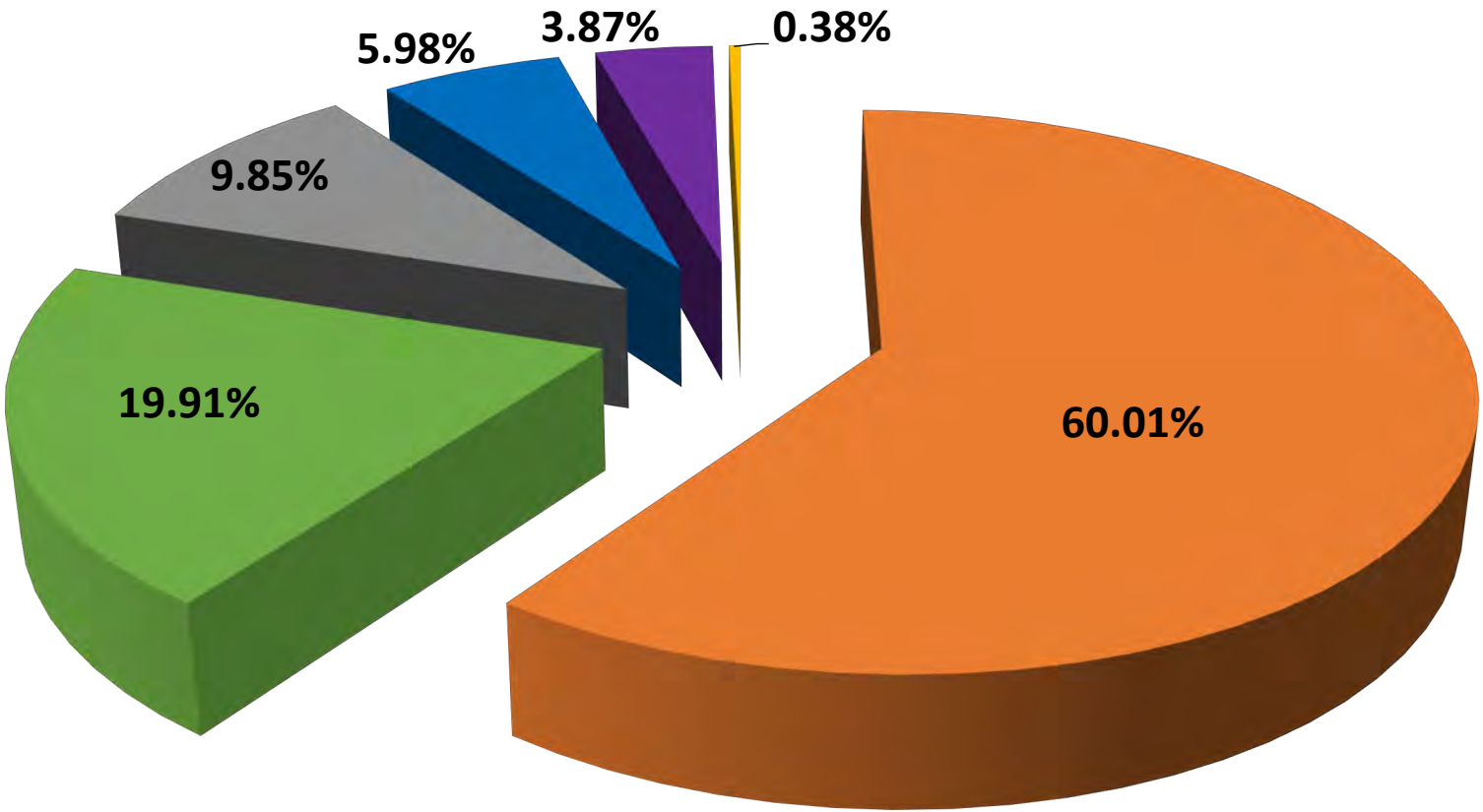
The District has continued its commitment to the return of over \$600K to the Taxpayers from the budget to reduce taxes and maintain budget expenditures.

Supplemented reserves to assist with Insurance, Debt Service, Teacher Retirement System Contributions, Employees Retirement System Contributions, etc.

Maintained reserve levels to provide cash flow and address large, unexpected changes in expense or revenue projections.



How is the current 2023-2024 budget spent?



- Instruction 60.01%
- Benefits 19.91%
- General Support 9.85%
- Transportation 5.98%
- Debt 3.87%
- Interfund Trans. 0.38%

May 2023 Propositions

1. Prop #1: 2023-24 Budget/Tax Levy

- Proposed Budget: \$68,655,084
- Proposed Tax Levy: \$47,703,576

2. Prop #2: Capital Reserve Fund Expenditure

- Proposed Expenditure: \$1,120,000



Capital Reserve Fund Expenditure (Prop #2)

- These expenditures will be at **NO ADDITIONAL COST**
- Proposition to authorize the expenditure of \$1,120,000
- The following projects are being proposed:
 - MHS and HTH Lockers
 - MWD Roof Replacement
 - MHS Drop Ceiling Replacement*
 - MHS Tennis Court Repairs*



**If sufficient funds are available the projects will be completed*

Capital Reserve Fund Expenditure (Prop #2)

MHS and HTH Lockers



MALVERNE UNION FREE SCHOOL DISTRICT

Capital Reserve Fund Expenditure (Prop #2)

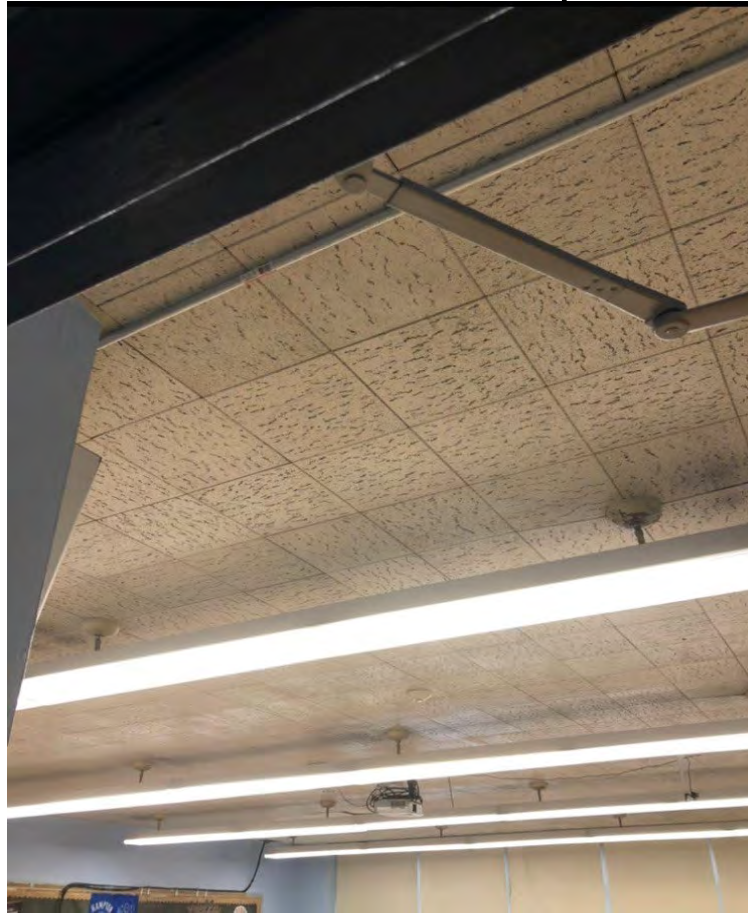
MWD Roof Replacement



ROOF SECTION DATA			
ROOF SECTION	SIZE (S.F.)	WET (S.F.)	% WET
A	328	200	60.98%
B	835	835	100.00%
C	7,969	7,158	89.82%
D	253	253	100.00%
TOTALS	9,385	8,446	89.99%

Capital Reserve Fund Expenditure (Prop #2)

MHS Drop Ceiling Replacement

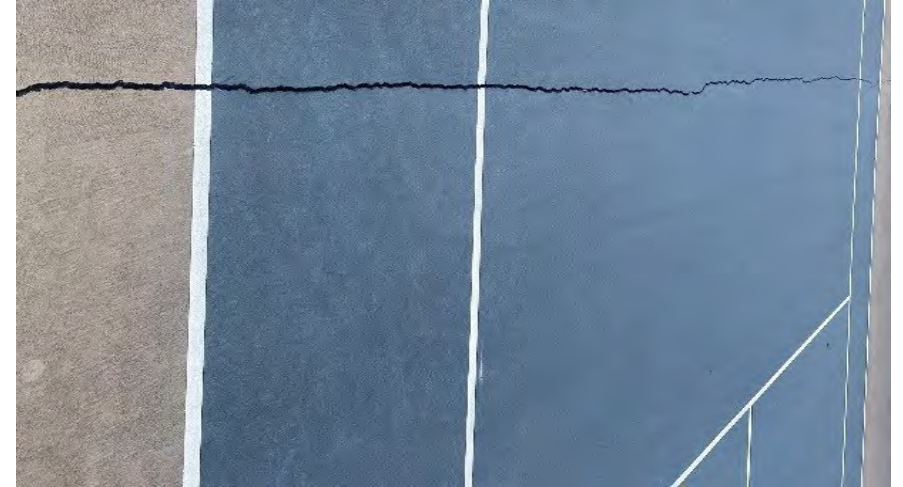
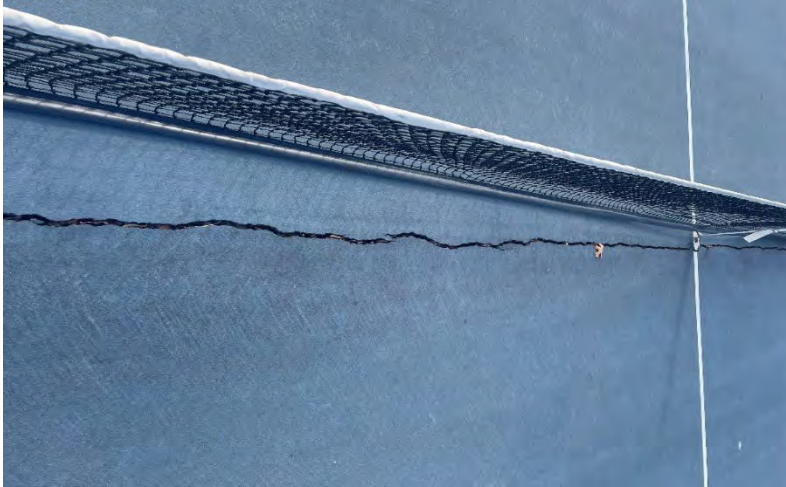


If sufficient funds are available this project will be completed

MALVERNE UNION FREE SCHOOL DISTRICT

Capital Reserve Fund Expenditure (Prop #2)

MHS Tennis Court Repairs



If sufficient funds are available this project will be completed

MALVERNE UNION FREE SCHOOL DISTRICT

What happens if the proposed budget is not approved on May 16th?

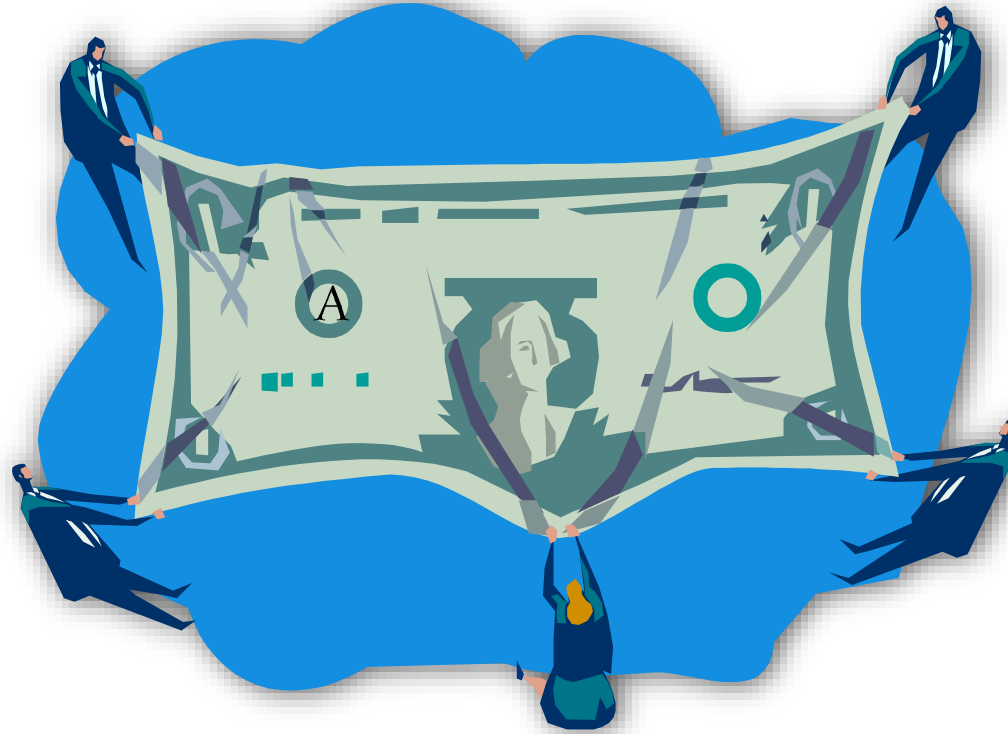


The district may do one of the following:

- Resubmit the defeated budget to the voters on June 20, 2023
- Submit a revised budget to the voters on June 20, 2023
- Adopt a contingent budget



Contingency Budget



Malverne UFSD would remove
\$864,805 from the proposed budget



Join us as we work to develop a budget that
is mindful of the current economic climate

Your Voice Counts



MALVERNE UNION FREE SCHOOL DISTRICT

Budget Development Calendar for 2023/2024

Tuesday, February 7, 2023 8 P.M.	BOE Meeting: Presentation of 2023/24 Proposed Budget
Tuesday, February 28, 2023 7 P.M.	BOE Meeting: Budget Review & Public Discussion
Tuesday, March 14, 2023 8 P.M.	BOE Meeting: Regular Meeting
Tuesday, March 28, 2023 7 P.M.	BOE Meeting: Budget Review & Public Discussion
Tuesday, April 4, 2023 8 P.M.	Regular Meeting – Public Discussion and Budget Adoption
Monday, April 17, 2023 7 P.M.	MHS PTSA Meeting - Budget Review (Virtual)
Tuesday, April 25, 2023 7 P.M.	DAV PTA Meeting - Budget Review (Virtual)
Wednesday, April 26, 2023 7 P.M.	MWD PTA Meeting - Budget Review (Virtual)
Tuesday, May 9, 2023 6 P.M.	HTH PTA Meeting – Budget Review (Virtual)
Tuesday, May 9, 2023 8 P.M.	Regular Meeting – Budget Hearing and Public Discussion
Tuesday, May 16, 2023 7 A.M. – 9 P.M.	Trustee and Budget Vote at Middle School Gym
Tuesday, June 20, 2023	Statewide Budget revote day (if necessary)



MALVERNE UNION FREE SCHOOL DISTRICT



May 16, 2023
7am - 9pm

HTH Gym

Info available on district website
www.Malverneschools.org



MALVERNE UNION FREE SCHOOL DISTRICT

Class of 2035



MALVERNE UNION FREE SCHOOL DISTRICT

Malverne Schools A Smart Investment



*Thank
you*

MALVERNE UNION FREE SCHOOL DISTRICT