

MINUTES OF SALE OF BONDS

The Board of Education of Independent School District Number 76 of Canadian County, State of Oklahoma, met in Special Session at the Calumet School Conference Room (Room #130), Calumet School Conference Center, Calumet Public Schools, Main and Freehome, Calumet, Oklahoma, in said School District on the 8th day of December, 2023, at 12:00 o'clock Noon

PRESENT: TED NITZEL, President; JIMMY PERCIVAL, Clerk and Member; RACHAEL CHAMBLESS, Member; CHARLES F. HAAG, Member

ABSENT: JESSICA WINEGEART, Vice President

Notice of this special meeting was given in writing to the County Clerk of Canadian County, Oklahoma at 2:52 o'clock p.m. on the 16th day of November, 2023, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted on the north door of the Calumet School Conference Center, Elementary Building, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at 11:00 o'clock a.m. on the 7th day of December, 2023, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays, and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

It appearing that due and legal notice had been given that said School District would offer for sale at the Calumet School Conference Room (Room #130), Calumet School Conference Center, Calumet Public Schools, Main and Freehome, Calumet, Oklahoma, on the 8th day of December, 2023, at 11:30 o'clock a.m., its \$885,000 of General Obligation Transportation Equipment Bonds of 2024, maturing \$885,000 in two years from their date, the Board of Education proceeded to consider the bids received for the purchase of said Bonds. The following bids were received and considered by the Board of Education:

Bidders	Average Interest Rate Bid	Net Interest Cost	Premium
The Baker Group, Oklahoma City, Oklahoma, in association with AllNations Bank, Calumet, Oklahoma	3.584000%	\$63,436.80	\$283.20
Country Club Bank, Prairie Village, Kansas	4.547500%	\$80,490.75	\$44.25
The Exchange Bank, Skiatook, Oklahoma	5.875000%	\$103,987.50	\$0.00

The Board required each bidder to submit with his/her bid a sum in cash or its equivalent, equal to two percent (2%) of his/her bid and after due consideration of all bids received by the Board, a motion was made by **PERCIVAL** that the Bonds be awarded, sold and delivered to **The Baker Group, Oklahoma City, Oklahoma, in association with AllNations Bank, Calumet, Oklahoma** upon fulfillment of the terms as set out in said contract and bid for the purchase of said Bonds.

Said motion was seconded by **HAAG** and was adopted by the following vote:

AYE: NITZEL, PERCIVAL, CHAMBLESS, HAAG

NAY: None

ADOPTED this 8th day of December, 2023.

Ed Nitzel

President, Board of Education

ATTEST:

Kimmy Ferrell

Clerk, Board of Education

(SEAL)

