



Official Budget

Fiscal year ending August 31, 2024

***Pecos-Barstow-Toyah
Independent School District***

***1301 S Eddy Pecos, Tx 79772
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pbtisd.net***

PECOS-BARSTOW-TOYAH



INDEPENDENT SCHOOL DISTRICT

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PECOS-BARSTOW-TOYAH



INDEPENDENT SCHOOL DISTRICT

Board of Trustees

AlexAndrea Zamarripa

Board President

Email:

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Elected: May 2021

Term Expires: May 2024

Amanda Kington

Vice President

Email:

amanda.kington@pbtisd.esc18.net

Elected: May 2022

Term Expires: May 2025

Becky Gonzales

Board Secretary

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Elected: August 2018

Term Expires: May 2025

Sam Anchondo

Board Member

Email: sam.anchondo@pbtisd.esc18.net

Elected: May 2023

Term Expires: May 2026

Cookie Canon

Board Member

Email: ccanon@pbtisd.esc18.net

Elected: May 2021

Term Expires: May 2024

Emily McKinney

Board Member

Email: emily.mckinney@pbtisd.esc18.net

Elected: May 2023

Term Expires: May 2026

Lanette Portillo

Board Member

Email: lanette.portillo@pbtisd.esc18.net

Elected: May 2022

Term Expires: May 2025



Administration

Brent Jaco

Superintendent of Schools

Dr. Karen Matt

Chief Academic Officer

Tucker Durham

Chief Financial Officer

Andrew Peters

*Interim Asst. Supt. of
Human Capital*

Dr. David Weems

Director of Technology

Samuel Wyatt

Director of Curriculum

Renee Duckworth

*Director of Special
Education*

PECOS-BARSTOW-TOYAH



INDEPENDENT SCHOOL DISTRICT

Vision

Inspiring and Empowering for Excellence!

Mission

The mission of Pecos-Barstow-Toyah Independent School District, the premier educational leader of West Texas, encompassing collective communities, is to inspire and empower each individual to achieve excellence, positively impact the community, and transform the world through a culture characterized by authentic relationships, shared responsibility and state-of-the-art learning environments.

Beliefs

We believe:

- Each person deserves a safe, welcoming, and inclusive learning environment.
- Physical and emotional well-being is foundational to learning.
- Integrity, trust, and respect are vital for authentic relationships.
- Respect for heritage and diversity builds community.
- Each person has unique strengths and potential.
- Positive attitude and effort drives excellence.
- Mutual accountability to one another is essential.
- Families, students, school, and community have a shared responsibility for the education of each student.
- A measure of the success of the community is the strength of its schools.

Strategies

- We will ensure safe and nurturing learning environments
- We will provide a guaranteed viable curriculum and effective instructional practices to achieve high levels of student engagement and excellence.
- We will broaden and strengthen partnerships with staff, families, and communities.
- We will be responsible stewards of our resources.
- We will recruit, support, develop, and retain highly qualified staff.

Executive Summary

Fiscal Year 2023-2024

The Pecos-Barstow-Toyah Independent School District (the District) Preliminary Budget for the fiscal year 2023-2024 is submitted herewith. The District assumes responsibility for data accuracy and completeness. This budget presents the District's projected financial and operational plan.

Development, review, and consideration of the 2023-2024 budgets were completed with a detailed and exhaustive review within the context of the District's Mission Statement, Beliefs, and Board Policy. Information for the General Fund, Child Nutrition Fund, and Debt Service Fund is provided in this proposed budget document for consideration.

During this year's budget development, the District conducted a TASB pay system and stipend review. The purpose of these activities was to objectively examine the competitive job market and improve the district's competitive alignment with surrounding school districts. The projects included the following processes:

- Analyze competitive pay and stipend positions in the local job market
- Build or adjust pay and stipend structures align with market rates
- Develop implementation models with cost estimates for pay and stipend adjustments
- Recommend salary and stipend adjustments to better align with the surrounding market
- Adjust pay structures based on board-approved general pay increase

Based on the review, the Board of Trustees increased the starting salary for teachers and adjusted the pay scale to remain competitive while ensuring all received an increase, provided a 3% salary increase based on the midpoint for all other positions, and adjusted any pay structures and salary adjustments according to market data.

The 2023-2024 budget is based on an enrollment of 2,769 students and a refined average daily attendance of 2,492.10. The enrollment being used is the ending enrollment for the 2022-2023 school year, and the attendance percentage utilized is 90%. The district will continue to monitor enrollment throughout the year. The District anticipates paying right at \$182 million back to the state in recapture for the 2023-2024 budget based on current projected enrollment and values. The District has prepared the 2023-24 budget with a preliminary tax rate of \$1.0200 per \$100 property valuation, which is a net decrease of \$0.0405 from the previous year's tax rate. The General Fund (M&O) rate is \$0.6931, and the Debt Service (I&S) rate is \$0.3269.

We appreciate the leadership and financial support provided by the Pecos-Barstow-Toyah Independent School District Board of Trustees and the Pecos-Barstow-Toyah community for the development, implementation, and maintenance of our excellent education programs. We will continue to focus on an effective curriculum meeting the needs of all students, qualified teachers, parental involvement, and the full utilization of facilities.

Budget Document Purposes

The following presentation has been prepared to provide helpful information concerning the financial status of Pecos-Barstow-Toyah ISD in order to facilitate financial decisions that support the educational goals of the District. In addition, historical trends and statistics assist the administrative staff in determining projected outcomes that may impact relevant factors that determine the funding levels and related expenses of a specific fund. The budget provides the financial resources necessary to improve the instructional environment for all students, continue offering a competitive salary & benefits package to employees, and operate our campuses. Additional information may be available within the district's board policies, administrative procedures, additional manuals, or other web resources.

Description of Entity

Pecos-Barstow-Toyah Independent School District (PBT-ISD), is an independent public educational agency operating under applicable laws and regulations of the State of Texas. A seven-member Board of Trustees elected to staggered three-year terms by the District's residents autonomously governs the District. The Texas Education Agency provides the District's K-12 education accreditation. PBT-ISD educates more than 2,700 students across four campuses,

Regulations and Policies

Legal Requirements

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts.

- The superintendent is the budget officer for the district and prepares or causes the budget to be prepared.
- The district budget must be prepared by a date set by the state board of education (August 31 for districts with a September 1 fiscal year state date)

- The president of the board of trustees must call a public meeting of the board of trustees, giving ten days' public notice in a newspaper, for the adoption of the district budget. Any taxpayer in the district may be present and participate in the meeting.
- No funds may be expended in any manner other than as provided for in the adopted budget. The board does have the authority to amend the budget or adopt a supplementary emergency budget to cover unforeseen expenditures.
- The budget must be prepared in accordance with GAAP (generally accepted accounting principles) and state guidelines.
- The budget must be legally adopted before the adoption of the tax rate.

Fiscal Year

The District shall operate on a fiscal year beginning September 1 and ending August 31.

Budget Planning

Budget planning shall be an integral part of overall program planning so that the budget effectively reflects the District's programs and activities and provides the resources to implement them. In the budget planning process, general educational goals, specific program goals, and alternatives for achieving program goals shall be considered, as well as input from the District and campus-level planning and decision-making committees. Budget planning and evaluation are continuous processes and shall be a part of each month's activities.

Public Meeting on Budget and Proposed Tax Rate

The annual public meeting to discuss the proposed budget and tax rate shall be conducted as follows:

1. The Board President shall request at (or prior to) the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.
2. Prior to the beginning of the meeting, the Board may establish time limits for speakers.
3. Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.
4. No officer or employee of the District shall be required to respond to questions from speakers at the meeting.

When the budget has been prepared, the board president shall call a board meeting for the purpose of adopting a budget for the succeeding fiscal year. Any taxpayer of a district may

be present and participate in the meeting. Education Code 44.004(a), (f) The meeting must comply with the notice requirements of the Open Meetings Act. Gov't Code 551.041-043

Authorized Expenditures

The adopted budget provides authority to expend funds for the purposes indicated and in accordance with state law, Board policy, and the District's approved purchasing procedures. The expenditure of funds shall be under the direction of the Superintendent or designee, who shall ensure that funds are expended in accordance with the adopted budget.

Report of Revenues and Expenditures

A record must be kept of all revenues realized and expenditures made during the fiscal year for which a budget is adopted. A report of the revenues and expenditures for the preceding fiscal year shall be filed with TEA on or before the date set by the State Board of Education. Education Code 44.007(c) and 44.007(d):

(c) A record must be kept of all revenues realized and expenditures made during the fiscal year for which a budget is adopted. A report of the revenues and expenditures for the preceding fiscal year shall be filed with the agency on or before the date set by the State Board of Education.

(d) The State Board of Education shall require each district, as part of the report required by this section, to include management, cost accounting, and financial information in a format prescribed by the board and in a manner sufficient to enable the board to monitor the funding process and determine educational system costs by district, campus, and program.

Published Notice

The board president shall provide for the publication of notice of the budget and proposed tax rate meeting in accordance with Education Code 44.004.

Publication of Proposed Budget Summary

Concurrently with the publication of notice of the budget under Education Code 44.004, a district shall post a summary of the proposed budget on the school district's internet website or, if the district has no internet website, in the district's central administrative office. The budget summary must include a comparison to the previous year's actual spending and information relating to per-student and aggregate spending (Education Code 44.0041):

1. Instruction;
2. Instructional support;
3. Central administration;
4. District operations;
5. Debt service; and
6. Any other category designated by the commissioner.

Budget Adoption

The board, at the meeting, called for that purpose, shall adopt a budget to cover all expenditures for the succeeding fiscal year. The budget must be adopted before the adoption of the tax rate for the tax year in which the fiscal year covered by the budget begins.

Publication of Adopted Budget

On final approval of the budget by the board, the district shall post on the district's internet website a copy of the budget adopted by the board. The district's website must prominently display the electronic link to the adopted budget. A district shall maintain the adopted budget on the district's website until the third anniversary of the date the budget was adopted. Education Code 44.0051 On or before a date set by the SBOE, the budget must be filed with the Texas Education Agency according to rules established by the SBOE. Education Code 44.005

Internet Posting of Tax Rate and Budget Information

Each district shall maintain an internet website or have access to a generally accessible internet website that may be used for the purposes of these provisions. Each district shall post or cause to be posted on the internet website the following information in a format prescribed by the state comptroller:

1. The name of each member of the board;
2. The mailing address, email address, and telephone number of the district;
3. The official contact information for each member of the board if that information is different from the information described by item 2;
4. The district's budget for the preceding two years;
5. The district's proposed or adopted budget for the current year;
6. The change in the amount of the district's budget from the preceding year to the current year, by dollar amount and percentage;
7. The tax rate for maintenance and operations adopted by the district for the preceding two years;

8. The interest and sinking fund tax rate adopted by the district for the preceding two years;
9. The tax rate for maintenance and operations proposed by the district for the current year;
10. The interest and sinking fund tax rate proposed by the district for the current year; and
11. The most recent financial audit of the district. Tax Code 26.18

Budget Amendments

The Board shall amend the budget when a change is made. The change may result in an increase/decrease in any one of the functional spending categories or an increase/decrease in revenue object accounts and other resources.

Budget Process and Implementation

Budget Development

The budgeting process is comprised of four steps: Preparation, Board Approval, Execution, and Reporting & Auditing.

Preparation

In this step, the District defines the goals and objectives of campuses and departments. Once these goals and plans have been established, budgetary resource allocations are made to support them.

Determine the District Revenue and Chapter 49 – Excess Local Revenue Payment (Recapture)

General Fund

The business office will generate the district's general fund revenue budget and Chapter 49 Budget based on the certified taxable value and the forecasted ADA Average Daily Attendance (ADA). The Reeves and Ward County Appraisal District will provide the certified taxable value. PBT-ISD's ad valorem taxes revenue, state revenue, and Chapter 49 Budget are created based on Region 13 Omar Template. In addition, to the ad valorem tax revenue and state revenue, PBT-ISD also receives revenue from other local sources of revenue and federal

revenue. Other Local Revenue may include interest income, royalties, income from athletics revenue, gifts & bequest, etc. Federal Sources of Revenue are the amounts of money collected and distributed by the federal government to provide for federally qualified expenditures.

Food Service Fund

The Director of Food Service prepares the food service fund revenue budget for Child Nutrition based on historical data, projected student enrollment, and free and reduced lunches data. The CFO then evaluates the budget to ensure the accuracy of estimates.

Debt Service Fund

The CFO, with the help of the financial advisor, develops the debt service fund revenue budget. The budget is based primarily on tax base assumptions (for Ad Valorem Taxes revenue projections), State funding estimates, and required and projected debt retirement requirements.

Expenditure Control and Approvals

Each budget manager is responsible for approving the expenditure of funds within their respective campus or department. The business office will then verify if the funds are expended in accordance with District purchasing procedures and legal requirements. Each budget manager is granted online access to the accounting codes and available balances for their campus or department. This access includes budget transfer, purchase order, account inquiry, and reporting capabilities.

Purchase Orders

The Board of Trustees approves all bid awards and contracts. The business office verifies the availability of funds, proper account coding, and compliance with legal purchasing procedures. The purchasing department issues Purchase Orders (P.O.) to the appropriate vendor. After items are received by the campus or department and the business office receives the vendor invoice, payment is made.

Amending the Budget

The budget is legally adopted at the fund and function level for the general fund, food service fund, and debt service fund. The Board of Trustees must approve budget amendments when adjustments are made between funds or functions.

Monitoring the Budget

Relevant financial reports are submitted to the Superintendent and the Board of Trustees on a monthly basis. The final step in the budget monitoring process is the evaluation of the results of operations, which are presented annually in the District's Comprehensive Annual Financial Report.

Reporting to the Texas Education Agency (TEA)

The District budget must be submitted to TEA via the Public Education Information Management System (PEIMS) transmission process as of the date established in the annual instructions for the system. TEA monitors for compliance at the District level only. This monitoring is a legal requirement to ensure mandatory expenditure levels in certain areas. In addition, amended budgets are reflected on the schedules comparing budget and actual results in the Comprehensive Annual Financial Report. The requirement for filing the amended budget with TEA is formally met when the District submits its Comprehensive Annual Financial Report

Measurement Focus, Basis of Accounting, and Financial Statement

The government-wide financial statements, as well as the proprietary and fiduciary fund financial statements, are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due. The Proprietary Fund Types and Fiduciary Funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized in the accounting period in which they

are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Position. The fund equity is segregated into net investment in capital assets, restricted net position, and unrestricted net position. Property taxes and penalties and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

Texas Education Agency legal requirements state that budgets for the General Fund, the Food Service Fund (whether accounted for in the General Fund, a Special Revenue Fund or Enterprise Fund) and the Debt Service Fund must be included in the official district budget (legal or fiscal year basis). These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates.

General Fund - The general fund serves as the District's primary operating fund. It accounts for all financial resources of the District except those required to be accounted for in another fund. The principal sources of revenue include State Revenue for Student ADA, local property taxes, state reimbursement for professional salaries and other operating expenditures, and interest on fund investments. Expenditures include all costs necessary for the daily operation of the District except for specific programs funded by the federal or state government, food service, and debt service.

Food Service Fund - National School Breakfast and Lunch Program Fund are used to account for federal reimbursement revenue from the United States Department of Agriculture as well as user fees (meal charges) for the National School Breakfast and Lunch Programs.

Debt Service Fund - The Debt Service Fund (commonly referred to as the 'Interest and Sinking Fund' or the 'I&S fund') is primarily funded by local property tax collections. It is used to account for the District's current portion of voter-approved debt and the Foundation School Program's facilities allotment for bonded indebtedness.

Additionally, the District reports the following non-major fund types:

Special revenue funds - a governmental fund type, account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The District accounts for each federal and state grant in a separate special revenue fund.

Capital Projects Fund – a governmental fund type, is used to account for the proceeds from long-term debt financing and revenues and expenditures related to authorized construction and other capital asset acquisitions.

Classification of Revenues and Expenditures

Section 44.007 of the Texas Education Code requires that a standard school district fiscal accounting system be adopted by each school district. The system must meet at least the minimum requirements prescribed by the State Board of Education and also be subject to review and comment by the state auditor. Additionally, the accounting system must conform with Generally Accepted Accounting Principles (GAAP). This section further requires that a report be provided at the time that the school district budget is filed, showing financial information sufficient to enable the State Board of Education to monitor the funding process, and to determine educational system costs by the school district, campus and program. A major purpose of the accounting code structure is to establish the standard school district fiscal accounting system required by law. Although certain codes within the overview may be used at local option, the sequence of the codes within the structure, and the funds and chart of accounts, are to be uniformly used by all school districts in accordance with GAAP. PBT- ISD revenues are classified by fund and object or source. There are three major sources: local sources, state sources, and federal sources. Expenditures budgets are legally adopted at the fund and function level. The following is a description of the function codes used throughout this document.

Functions

- 11 - Instruction
- 12 - Instructional Resources & Media Services (Library)
- 13 - Curriculum/Instructional Staff Development
- 21 - Instructional Leadership
- 23 - School Leadership
- 31 - Counseling
- 32 - Social Work Services
- 33 - Health Services
- 34 - Transportation
- 35 - Food Services
- 36 - Extracurricular Activities
- 41 - General Administration
- 51 - Maintenance and Operations
- 52 - Security & Monitoring Services

- 53 - Data Processing Services
- 61 - Community Services
- 71 - Debt Service
- 81 - Facilities Acquisition, Construction, & Renovations
- 91 - Recapture Payments
- 99 - Other Intergovernmental Charges

General Budget Information

Revenue Overview Information

The approved local, state and federal revenues are calculated based upon input from relevant sources and the latest state revenue finance template, which includes changes from the 88th (latest) Legislative Session.

Major Revenue Assumptions

PBT-ISD continuously monitors the student ADA as well as the changes in the revenue from property tax. Furthermore, PBT-ISD works closely with the appraisal district to aid in the budget process.

Expenditure Overview Information

Pecos-Barstow-Toyah Independent School District diligently plans for all anticipated expenditures. The District's goal is to fulfill the majority of the students, campuses, and District's needs with the projected revenue that the District will receive.

Recapture Information

In a 1993 response to court rulings calling for a more equitable school funding system, the Legislature began requiring school districts with higher levels of property wealth per student to pay recapture. After House Bill 3 was passed by the 86th Texas Legislature in 2019, the Recapture amount is now determined based on current year property value instead of prior year property value.

Chapter 49 Recapture – Excess Local Revenue

Recapture is the primary means by which Chapter 49 school districts send local property tax revenue to the State for redistribution among other districts. Chapter 49 School Districts are those with property wealth per student, as measured by Weighted Average Daily Attendance (WADA), above a certain threshold defined in law. Districts with property wealth above certain levels are required to “share the wealth” through the “Robin Hood” school finance plan by paying “recapture.” PBT-ISD has been a recapture-paying district since 2013-14. The amount of recapture PBT-ISD pays depends upon the district's property wealth per student, which is measured by dividing the District's current year property values by the number of weighted students. The estimated recapture amount for 2023-2024 is \$182,094,618, which equals 82.31% of the District's local tax revenues and is based on the most updated financial template.

Benefit Highlights

- For the 2023-2024 Fiscal Year, the district continues to contribute up to \$555 a month per full-time employee for all elected benefits.
- The district will continue to offer a \$50,000 life and AD&D insurance policy to all staff, along with an Employee Assistance Program (EAP).
- The district will continue to match up to 5% on annuities.
- When available, the district has housing to help accommodate incoming teachers and staff. The district is also in the process of constructing additional housing units to accommodate a larger percentage of staff, which will be completed during the 2023-2024 fiscal year.

Budget Assumptions

Several factors have to be considered when forecasting the financial impact of a particular fund, and they are as follows:

- Student enrollment rate
- Student attendance rate
- Special population changes
- Changes in assessed valuations
- Delinquent tax collection rate
- Salary schedule considerations
- Programs and course offerings
- Fuel rate volatility
- Inflationary considerations for insurance and other fixed costs each year
- Staff counts

- Grant funding changes

Financial Approach

It is the intent of the Pecos-Barstow-Toyah Independent School District to conservatively estimate the resources anticipated under the law along with accurate assumptions and values.

Financial Department Message

For the 2023-2024 Fiscal Year's budget, the Board of Trustees worked diligently with the administrative staff to maximize limited resources in an effort to meet the needs of our students, teachers, and campuses. The District believes that this budget document displays a strong effort to satisfy the needs of the students and members of our community for the upcoming Fiscal Year. It is the District's goal to provide the best education for our students while being efficient, effective, and transparent with the taxpayer funds of PBT- ISD. The District appreciates the support provided by the Board Members for the development, implementation, and maintenance of an excellent educational opportunity for the children of PBT-ISD.

PBTISD 2023 - 2024 Budget Development Calendar

<u>Date</u>	<u>Activity</u>
September 1, 2022	Roll Over Board Approved FY '23 Budget
October 2022	Review of Current Compensation
October 2022	Review of Class Size, Enrollment, ADA and attendance percentage
December 2022	Review of Budget Process and Procedure Changes - Establishment of Administrative Regulations (Management Team)
December-March 2023	Annual review of Market Based Pay Plan/Pay Structures (TASB)
December 19, 2022	Board Meeting - Review and Approve Early Resignation Stipends
January-February 2023	Principals and HR meet with elementary campus teachers for transition to new campuses
January-March 2023	Campus and Departments make staffing evaluations for 2023-2024
February 21, 2023	Board Meeting - Budget Process Overview
February 24, 2023	Distribute Guiding Principles Survey to Board and Management Team
March 20, 2023	Board Meeting - Review Budget Guiding Principles for 2023-2024 & Review New Hire Incentive Stipends
March 21, 2023	Review the Budget Guiding Principles with Principals
March 27 - 31, 2023	Review Enrollment Projections for Campus Budget Allocations with Principals
April 4, 2023	2023-2024 Budget Allocation Worksheets (Local) Available for Principals, Directors and other Budget Owners & 2023-2024 Budget Allocation Worksheets (Title) available in Google Drive
April 13, 2023	Present District Comprehensive Needs Assessment at DEIC
April 17, 2023	Board Meeting - Review TASB Compensation Study and approve 2023-2024 Compensation Plan
April 30, 2023	Expected Day for Reeves & Ward County Appraisal District to provide District with 2023 Preliminary Appraised Values
May 15, 2023	Board Meeting - Review of Budget Process & General Update
May-June 2023	Human Resources/Campuses - Review of Class Size based on course selection/enrollment/new campuses - adjust staffing accordingly
June 9, 2023	Final day to enter Preliminary 2023-2024 Campus and Departmental Budget Worksheets and submit budget development documentation and additional budget request(s) to the Business Office via Frontline

June 15, 2023	Expected Day for TEA to release ESSA & IDEA planning amounts
June 16, 2023	Supplemental funding planning sheets completed via Google Docs and Campus Needs Assessments Finalized
June 20, 2023	Board Meeting - Discuss any possible legislative changes affecting budget/compensation and discuss FY 2024 Budget Assumptions: Revenue Projections, Expenditure Changes, and other items affecting the budget
June 30, 2023	ESSA Application due to TEA
July 17, 2023	Board Meeting - 2023 Budget Update
July 25, 2023	Expected Day for Reeves & Ward County Appraisal Districts to provide District with 2023 Certified Appraised Values
August 10, 2023	Board Workshop to Review 2023 - 2024 Preliminary Budget and take action on Proposed Tax Rate to be published in the paper
August 17, 2023	Publish Notice of Public Meeting to discuss 2023-2024 Budget and proposed 2023 Tax Rate (must be at least 10 days prior to meeting)
August 20, 2023	Last Day for District to Legally Prepare 2023-2024 Budget
August 29, 2023	Public Meeting to discuss the 2023-2024 Budget and Proposed 2023 Tax Rate and Board Adoption of Official 2023-2024 Budget & Board Adoption of 2023 Tax Rate
August 31, 2023	Last Day for Board to Legally Adopt 2023-2024 Budget
September 1, 2023	Required Postmark Deadline to inform the Texas Education Agency of selected option(s) to achieve equalized wealth level (a tax rate cannot be adopted until the Commissioner of Education certifies that a District's wealth has been equalized)

2024 Budget Assumptions - General Fund		Board 7.24.23	Board 8.9.23
Campus/Dept	Revenue	Amount	Amount
Revenues			
57xx	Local	\$50,743,714.00	\$51,166,682.00
58xx	State	\$1,019,634.00	\$2,817,708.00
59xx	Federal	\$250,000.00	\$250,000.00
Total		\$52,013,348.00	\$54,234,390.00
Campus/Dept	Reduction Item	Amount	Amount
District	Region 18 ERP/SIS (Read Only)	\$10,961.00	
Total	Reductions	\$10,961.00	\$0.00
Campus/Dept	Additional Expenditures	Amount	Amount
HR	Region 18 Teacher Incentive Allotment Support	\$9,000	
Business	Frontline Maintenance	\$14,820	
Business	Est Insurance Increase 20%	\$114,822	
Business	Tax Collection transition from County to Appraisal District	\$323,792	
District	52% Increase in Insurance Premium		\$328,035
District	Est. Property Insurance Cost for New Facilities Coming Online during 2023-2024 Fiscal Year		\$300,000
Technology	Cyber Security		\$289,000
Total	Additional Expenditures	\$462,433.93	\$1,379,468.91
District Wide	Additional Staffing Allocations		
Housing	Property Manager	\$79,590	
Transportation	Transportation Mechanic	\$64,198	
Zavala	CNA	\$41,069	
PHS	Dean of Academics	\$110,557	
District	LSSP	\$98,688	
Total	Additional Personnel Expenditures	\$394,101.89	
	Employee Compensation/Benefits		
District	3% salary increase for all staff	\$1,015,241	

PECOS-BARSTOW-TOYAH INDEPENDENT SCHOOL DISTRICT
Revenues, Expenditures and Fund Balance
Adoption of All Budgets
2023-2024

		\$0.6931 General Fund	\$0.3269 Debt Service Fund	Food Service Fund	2023-2024 Total For Major Fund Groups
Estimate Beginning Fund Balance		\$ 24,000,000	\$ 8,600,000	\$ -	\$ 32,600,000
5700	Property Taxes & Other Local Revenues	\$ 233,261,300	\$ 113,125,040	\$ 198,000	\$ 346,584,340
5800	State Revenues	2,817,708	-	9,000	2,826,708
5900	Federal Program Revenues	250,000	-	2,294,684	2,544,684
Total Revenues		\$ 236,329,008	\$ 113,125,040	\$ 2,501,684	\$ 351,955,732
Instruction:					
11	Instruction	\$ 27,268,455	\$ -	\$ -	\$ 27,268,455
12	Instructional Resources and Media Services	458,002	-	-	458,002
13	Curriculum and Instructional Staff Development	1,050,395	-	-	1,050,395
Total - Instructional Expenditures:		\$ 28,776,852	\$ -	\$ -	\$ 28,776,852
Instructional Support:					
21	Instructional Leadership	\$ 420,452	-	-	\$ 420,452
23	School Administration	2,642,803	-	-	2,642,803
31	Guidance and Counseling Services	1,648,840	-	-	1,648,840
32	Social Services	43,280	-	-	43,280
33	Health Services	472,821	-	-	472,821
36	Extracurricular/Cocurricular Activities	2,992,353	-	-	2,992,353
Total - Instructional Support Expenditures		\$ 8,220,549	\$ -	\$ -	\$ 8,220,549
Administrative:					
41	General Administration	2,688,622	-	-	2,688,622
Total - Administrative Expenditures		\$ 2,688,622	\$ -	\$ -	\$ 2,688,622
Operations:					
51	Plant Maintenance and Operations	\$ 6,622,960	-	-	6,622,960
52	Security and Monitoring Services	1,747,463	-	-	1,747,463
53	Data Processing Services	1,898,075	-	-	1,898,075
34	Student (Pupil) Transportation	1,504,784	-	-	1,504,784
35	Food Service	85,959	-	2,627,535	2,713,494
Total - Operation Expenditures		\$ 11,859,241	\$ -	\$ 2,627,535	\$ 14,486,776
All Other Uses of Funds:					
61	Community Services	\$ 759,127	\$ -	\$ -	\$ 759,127
71	Debt Service	434,000	113,125,040	-	113,559,040
91	WADA Purchase Costs	182,094,618	-	-	182,094,618
99	Other Intergovernment Charges	1,370,148	-	-	1,370,148
Total - All Other Uses of Funds Expenditures		\$ 184,657,893	\$ 113,125,040	\$ -	\$ 297,782,933
Total Expenditures:		\$ 236,203,157	\$ 113,125,040	\$ 2,627,535	\$ 351,955,732
Other Financing Sources					
7915	Transfers In			\$ 125,851	\$ 125,851
8911	Transfers Out	\$ (125,851)			\$ (125,851)
Total Other Financing Sources:		\$ (125,851)	\$ -	\$ 125,851	\$ -
Impact on Fund Balance		\$ -	\$ -	\$ -	\$ -
Estimate Ending Fund Balance		\$ 24,000,000	\$ 8,600,000	\$ -	\$ 32,600,000

PECOS-BARSTOW-TOYAH INDEPENDENT SCHOOL DISTRICT
Other Local Revenues
General Fund

	Proposed Budget 2023-2024	Adopted Budget 2022-2023	Difference
Teacherages	\$ 826,095	\$ 525,000	\$ 301,095
Discovery School	\$ 135,000	\$ 120,000	\$ 15,000
Current-Year Taxes	\$ 221,218,055	\$ 248,196,103	\$ (26,978,048)
Other Tax Revenues	\$ 900,000	\$ 850,000	\$ 50,000
Investment Earnings	\$ 7,633,150	\$ 1,216,020	\$ 6,417,130
313 Agreements	\$ 2,000,000	\$ 3,500,000	\$ (1,500,000)
Royalties	\$ 500,000	\$ 400,000	\$ 100,000
Athletic - Gate Fees	\$ 39,000	\$ 40,000	\$ (1,000)
Other Revenues	\$ 10,000	\$ 11,000	\$ (1,000)
<i>Total General Fund Revenue</i>	\$ 233,261,300	\$ 254,858,123	\$ (21,596,823)

PECOS-BARSTOW-TOYAH INDEPENDENT SCHOOL DISTRICT
Allocations by Fund and Functions
Board Adopted Budgets

		Proposed Budget 2023-2024	Adopted Budget 2022-2023	Difference
197-51	Plant Maintenance and Operations	\$ 498,000	\$ 310,000	\$ 188,000
197	Appropriations	\$ 498,000	\$ 310,000	\$ 188,000
198-51	Plant Maintenance and Operations	\$ 22,700	\$ 20,100	\$ 2,600
198-61	Community Services	\$ 437,604	\$ 549,555	\$ (111,951)
198	Appropriations	\$ 460,304	\$ 569,655	\$ (109,351)
199-11	Instruction	\$ 27,268,455	\$ 23,225,500	\$ 4,042,955
199-12	Instructional Resources and Media Services	\$ 458,002	\$ 282,723	\$ 175,279
199-13	Curriculum and Instructional Staff Development	\$ 1,050,395	\$ 760,532	\$ 289,863
199-21	Instructional Leadership	\$ 420,452	\$ 297,477	\$ 122,975
199-23	School Administration	\$ 2,642,803	\$ 2,296,673	\$ 346,130
199-31	Guidance and Counseling Services	\$ 1,648,840	\$ 1,326,896	\$ 321,944
199-32	Social Services	\$ 43,280	\$ -	\$ 43,280
199-33	Health Services	\$ 472,821	\$ 317,880	\$ 154,941
199-34	Student (Pupil) Transportation	\$ 1,504,784	\$ 1,186,498	\$ 318,286
199-35	Food Service	\$ 85,959	\$ 2,700	\$ 83,259
199-36	Extracurricular/Cocurricular Activities	\$ 2,992,353	\$ 2,846,608	\$ 145,745
199-41	General Administration	\$ 2,688,622	\$ 2,173,051	\$ 515,571
199-51	Plant Maintenance and Operations	\$ 6,102,260	\$ 4,294,214	\$ 1,808,046
199-52	Security and Monitoring Services	\$ 1,747,463	\$ 1,533,588	\$ 213,875
199-53	Data Processing Services	\$ 1,898,075	\$ 1,200,167	\$ 697,908
199-61	Community Services	\$ 321,523	\$ 264,584	\$ 56,939
199-71	Debt Service	\$ 434,000	\$ 424,000	\$ 10,000
199-81	Facilities Acquisition	\$ -	\$ -	\$ -
199-91	WADA Purchase Costs	\$ 182,094,618	\$ 213,467,562	\$ (31,372,944)
199-99	Other Intergovernment Charges	\$ 1,370,148	\$ 1,185,297	\$ 184,851
199-00	Transfers Out	\$ 125,851	\$ 422,923	\$ (297,072)
199	Appropriations	\$ 235,370,704	\$ 257,508,873	\$ (22,138,169)
	Total Appropriations for General Fund	\$ 236,329,008	\$ 258,388,528	\$ (22,059,520)
240-35	Food Service	\$ 2,627,535	\$ 2,662,568	\$ (35,033)
240	Appropriations	\$ 2,627,535	\$ 2,662,568	\$ (35,033)
599-71	Debt Service	\$ 113,125,040	\$ 62,712,692	\$ 50,412,348
599	Appropriations	\$ 113,125,040	\$ 62,712,692	\$ 50,412,348
	Total Appropriations for Adopted Budget	\$ 352,081,583	\$ 323,763,788	\$ 28,317,795

PECOS-BARSTOW-TOYAH INDEPENDENT SCHOOL DISTRICT
Allocations by Fund and Functions
Board Adopted Budgets

Fund	Organizations	Descriptions	Appropriations	Percent of Fund	Percent of Total Funds
	000	General Payroll	\$ 41,581,594	76.67%	24.46%
197	997	Teacherages	\$ 433,000	0.80%	0.25%
198	198	Discovery School	\$ 35,075	0.06%	0.02%
199	000	Generic	\$ 125,851	0.23%	0.07%
199	001	Pecos High School	\$ 2,578,117	4.75%	1.52%
199	042	Crockett Middle School	\$ 541,712	1.00%	0.32%
199	101	Austin Elementary	\$ 371,976	0.69%	0.22%
199	109	Zavala Elementary	\$ 549,927	1.01%	0.32%
199	500	Police Deptment	\$ 80,931	0.15%	0.05%
199	501	Safety & Security	\$ 75,290	0.14%	0.04%
199	701	Superintendent	\$ 124,535	0.23%	0.07%
199	702	School Board	\$ 157,240	0.29%	0.09%
199	703	Tax Office	\$ 1,818,940	3.35%	1.07%
199	720	Direct Cost	\$ 2,000	0.00%	0.00%
199	749	Human Resource	\$ 138,660	0.26%	0.08%
199	750	Business Office	\$ 212,494	0.39%	0.13%
199	911	Food Service	\$ 18,000	0.03%	0.01%
199	912	Transportation	\$ 473,879	0.87%	0.28%
199	913	Maintenance	\$ 92,000	0.17%	0.05%
199	922	Special Education	\$ 191,700	0.35%	0.11%
199	924	Curriculum/Instruction	\$ 286,896	0.53%	0.17%
199	925	DAEP/Rise	\$ 7,300	0.01%	0.00%
199	996	Technology	\$ 579,666	1.07%	0.34%
199	998	Community	\$ 10,000	0.02%	0.01%
199	999	Undistributed	\$ 3,747,607	6.91%	2.20%
		Netting Out Recapture	\$ (182,094,618)		
		Total Appropriations for General Fund	\$ 54,234,390	100%	31.91%
240	001	Pecos High School	\$ 318,519	12.12%	0.19%
	042	Crockett Middle School	\$ 165,175	6.29%	0.10%
	101	Austin Elementary	\$ 98,246	3.74%	0.06%
	109	Zavala Elementary	\$ 283,023	10.77%	0.17%
	999	Undistributed	\$ 1,762,572	67.08%	1.04%
		Total Appropriations for Child Nutrition	\$ 2,627,535	100%	1.55%
599	999	Debt Service	\$ 113,125,040	100%	66.55%
		Total Appropriations for Debt Service	\$ 113,125,040	100%	66.55%
		Total Appropriations for All Adopted Budgets	\$ 169,986,965	100%	100.00%

PECOS-BARSTOW-TOYAH INDEPENDENT SCHOOL DISTRICT
Revenues, Expenditures and Fund Balance
Appropriations by Fund, Function, Object
2023-2024

197 (Teacherages)

			Appropriations	
	51	Plant Maintenance and Operations		
	6100	Payroll Cost	\$ 65,000	13.05%
	6200	Purchase & Contracted Services	\$ 335,000	67.27%
	6300	Supplies & Materials	\$ 48,000	9.64%
	6400	Other Operating Expenses	\$ 50,000	10.04%
Total	51	Plant Maintenance and Operations	\$ 498,000	100.00%
		Estimated Revenue for 197	\$ 826,095	100.00%
		Total Appropriations for 197	\$ 498,000	100.00%

198 (Discovery School)

	51	Plant Maintenance and Operations		
	6200	Purchase & Contracted Services	\$ 21,200	4.61%
	6300	Supplies & Materials	\$ 1,500	0.33%
Total	51	Plant Maintenance and Operations	\$ 22,700	4.93%
	61	Community Services		
	6100	Payroll Cost	\$ 425,229	92.38%
	6200	Purchase & Contracted Services	\$ -	0.00%
	6300	Supplies & Materials	\$ 10,425	2.26%
	6400	Other Operating Expenses	\$ 1,950	0.42%
Total	61	Community Services	\$ 437,604	95.07%
		Estimated Revenue for 198	\$ 135,000	100.00%
		Total Appropriations for 198	\$ 460,304	100.00%

199 (Local Maintenance)

	11	Instruction		
	6100	Payroll Cost	\$ 25,534,311	10.85%
	6200	Purchase & Contracted Services	\$ 271,985	0.12%
	6300	Supplies & Materials	\$ 1,302,181	0.55%
	6400	Other Operating Expenses	\$ 54,478	0.02%
	6600	Capital Outlay	\$ 105,500	0.04%
Total	11	Instruction	\$ 27,268,455	11.59%

12 Instructional Resources & Media Services				
	6100	Payroll Cost	\$	420,937 0.18%
	6200	Purchase & Contract Services	\$	- 0.00%
	6300	Supplies & Materials	\$	34,065 0.01%
	6400	Other Operating Expenses	\$	3,000 0.00%
Total	12	Instructional Resources & Media Services	\$	458,002 0.19%
13 Curriculum & Instructional Staff Development				
	6100	Payroll Cost	\$	615,001 0.26%
	6200	Purchase & Contract Services	\$	236,546 0.10%
	6300	Supplies & Materials	\$	53,468 0.02%
	6400	Other Operating Expenses	\$	145,380 0.06%
Total	13	Curriculum & Instructional Staff Development	\$	1,050,395 0.45%
21 Instructional Leadership				
	6100	Payroll Cost	\$	383,052 0.16%
	6200	Purchase & Contract Services	\$	6,250 0.00%
	6300	Supplies & Materials	\$	5,780 0.00%
	6400	Other Operating Expenses	\$	25,370 0.01%
Total	21	Instructional Leadership	\$	420,452 0.18%
23 School Leadership				
	6100	Payroll Cost	\$	2,560,937 1.09%
	6200	Purchase & Contract Services	\$	- 0.00%
	6300	Supplies & Materials	\$	31,750 0.01%
	6400	Other Operating Expenses	\$	50,116 0.02%
Total	23	School Leadership	\$	2,642,803 1.12%
31 Guidance & Counseling Services				
	6100	Payroll Cost	\$	1,502,940 0.64%
	6200	Purchase & Contract Services	\$	100,000 0.04%
	6300	Supplies & Materials	\$	30,050 0.01%
	6400	Other Operating Expenses	\$	15,850 0.01%
Total	31	Guidance & Counseling Services	\$	1,648,840 0.70%
32 Social Services				
	6100	Payroll Cost	\$	43,280 0.02%
	6200	Purchase & Contract Services	\$	- 0.00%
	6300	Supplies & Materials	\$	- 0.00%
	6400	Other Operating Expenses	\$	- 0.00%
Total	32	Social Services	\$	43,280 0.02%

33 Health Services				
	6100	Payroll Cost	\$	366,321 0.16%
	6200	Purchase & Contracted Services	\$	96,500 0.04%
	6300	Supplies & Materials	\$	5,000 0.00%
	6400	Other Operating Expenses	\$	5,000 0.00%
Total	33	Health Services	\$	472,821 0.20%
34 Student (Pupil) Transportation				
	6100	Payroll Cost	\$	1,051,405 0.45%
	6200	Purchase & Contracted Services	\$	91,500 0.04%
	6300	Supplies & Materials	\$	303,020 0.13%
	6400	Other Operating Expenses	\$	58,859 0.03%
Total	34	Student (Pupil) Transportation	\$	1,504,784 0.64%
35 Food Service				
	6100	Payroll Cost	\$	84,039 0.04%
	6300	Supplies & Materials	\$	1,920 0.00%
Total	35	Food Service	\$	85,959 0.04%
36 Extracurricular/Cocurricular Activities				
	6100	Payroll Cost	\$	1,276,297 0.54%
	6200	Purchase & Contracted Services	\$	204,515 0.09%
	6300	Supplies & Materials	\$	368,292 0.16%
	6400	Other Operating Expenses	\$	1,143,249 0.49%
Total	36	Extracurricular/Cocurricular Activities	\$	2,992,353 1.27%
41 General Administration				
	6100	Payroll Cost	\$	1,539,256 0.65%
	6200	Purchase & Contracted Services	\$	845,917 0.36%
	6300	Supplies & Materials	\$	50,929 0.02%
	6400	Other Operating Expenses	\$	252,520 0.11%
Total	41	General Administration	\$	2,688,622 1.14%
51 Plant Maintenance & Operations				
	6100	Payroll Cost	\$	2,856,717 1.21%
	6200	Purchase & Contracted Services	\$	1,842,200 0.78%
	6300	Supplies & Materials	\$	352,700 0.15%
	6400	Other Operating Expenses	\$	1,050,643 0.45%
Total	51	Plant Maintenance & Operations	\$	6,102,260 2.59%
52 Security & Monitoring Services				
	6100	Payroll Cost	\$	1,580,742 0.67%
	6200	Purchase & Contracted Services	\$	57,000 0.02%
	6300	Supplies & Materials	\$	82,400 0.04%

		6400	Other Operating Expenses	\$	27,321	0.01%
Total	52		Security & Monitoring Services	\$	1,747,463	0.74%
	53		Data Processing			
		6100	Payroll Cost	\$	1,049,507	0.45%
		6200	Purchase & Contracted Services	\$	432,488	0.18%
		6300	Supplies & Materials	\$	390,080	0.17%
		6400	Other Operating Expenses	\$	26,000	0.01%
Total	53		Data Processing	\$	1,898,075	0.81%
	61		Community Services			
		6100	Payroll Cost	\$	226,623	0.10%
		6200	Purchase & Contracted Services	\$	10,000	0.00%
		6300	Supplies & Materials	\$	12,620	0.01%
		6400	Other Operating Expenses	\$	72,280	0.03%
Total	61		Community Services	\$	321,523	0.14%
	71		Debt Services			
		6500	Debt Service	\$	434,000	0.18%
Total	71		Debt Services	\$	434,000	0.18%
	91		WADA Purchase Costs			
		6200	Purchase & Contracted Services	\$	182,094,618	77.37%
Total	91		WADA Purchase Costs	\$	182,094,618	77.37%
	99		Other Intergovernment Charges			
		6200	Purchase & Contracted Services	\$	1,370,148	0.58%
Total	99		Other Intergovernment Charges	\$	1,370,148	0.58%
	8000		Other Uses			
		8900	Transfers Out (Child Nutrition)	\$	125,851	0.05%
Total	8000		Other Uses	\$	125,851	0.05%
			Estimated Revenue for 199	\$	235,367,913	100.00%
			Total Appropriations for 199	\$	235,370,704	100.00%
			Total Estimated Revenue for 19X	\$	236,329,008	100.00%
			Total Appropriations for 19X	\$	236,329,008	100.00%
			Total 19X Budget Balance	\$	-	

240 (Child Nutrition)**35 Food Service**

6100	Payroll Cost	\$	1,098,851	41.82%
6200	Purchase & Contracted Services	\$	19,000	0.72%
6300	Supplies & Materials	\$	1,483,684	56.47%
6400	Other Operating Expenses	\$	26,000	0.99%

Total	35	Food Service	\$	2,627,535	100.00%
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		Estimated Revenue for 240	\$	2,627,535	100.00%
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		Total Appropriations for 240	\$	2,627,535	100.00%
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		Total 240 Budget Balance	\$	-	
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599 (Debt Service)**71 Debt Service**

6500	Debt Service	\$	113,125,040	100.00%
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Total	71	Debt Service	\$	113,125,040	100.00%
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		Estimated Revenue for 599	\$	113,125,040	100.00%
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		Total Appropriations for 599	\$	113,125,040	100.00%
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		Total 599 Budget Balance	\$	-	
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2023 Tax Rate Calculation Worksheet

Form 50-884

School Districts with Chapter 313 Agreements

School District's Name

Phone (area code and number)

School District's Address, City, State, ZIP Code

School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts with Chapter 313 agreements only**. School districts that do not have a Chapter 313 agreement should use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) should use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Chapter 313 agreements allow a school district to limit the value of certain qualified property subject to the agreement for the purposes of maintenance and operations (M&O) taxation. The value of the same property is not limited for the purposes of debt service, or interest and sinking (I&S) taxation. School districts that have entered into a Chapter 313 agreement must calculate the NNR tax rate for M&O and I&S purposes separately and then add together to determine the current year total NNR tax rate.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	2022 total I&S taxable value. Enter the amount of 2022 taxable value on the 2022 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 8). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). ¹ This also includes the taxable value of property subject to a Chapter 313 agreement prior to the limitation.	\$ _____
2.	2022 tax ceilings. Enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ²	\$ _____
3.	Preliminary 2022 adjusted I&S taxable value. Subtract Line 2 from Line 1.	\$ _____
4.	2022 taxable value not subject M&O taxation, due to limitation under Tax Code Chapter 313. A. 2022 I&S value of property subject to Chapter 313 agreement. Enter the total 2022 appraised value of property subject to a Chapter 313 agreement: \$ _____ B. 2022 M&O value of property subject to Chapter 313 agreement. Enter the total 2022 limited value of property subject to a Chapter 313 agreement: - \$ _____ C. Subtract B from A.	\$ _____
5.	Preliminary 2022 adjusted M&O taxable value. Subtract Line 4C from Line 3.	\$ _____

¹ Tex. Tax Code §26.012(14)

² Tex. Tax Code §26.012(14)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
6.	2022 total adopted tax rate. Separate the 2022 adopted tax rate into its two components. A. 2022 M&O tax rate: \$ _____ /\$100 B. 2022 I&S or debt rate: \$ _____ /\$100	
7.	2022 taxable value lost because court appeals of ARB decisions reduced 2022 appraised value. A. Original 2022 ARB values: \$ _____ B. 2022 values resulting from final court decisions: – \$ _____ C. 2022 value loss. Subtract B from A. ³	\$ _____
8.	2022 taxable value subject to an appeal under Chapter 42, as of July 25 A. 2022 ARB certified value: \$ _____ B. 2022 disputed value: – \$ _____ C. 2022 undisputed value. Subtract B from A. ⁴	\$ _____
9.	2022 Chapter 42 related adjusted values Add Line 7C and 8C.	\$ _____
10.	2022 M&O taxable value, adjusted for actual and potential court-ordered adjustments. The taxable value for M&O purposes should be less than the taxable value for I&S purposes. Add Line 5 and Line 9.	\$ _____
11.	2022 I&S taxable value, adjusted for actual and potential court-ordered adjustments. The taxable value for I&S purposes should be more than the taxable value for M&O purposes. Add Line 3 and Line 9.	\$ _____
12.	2022 taxable value of property in territory the school deannexed after Jan. 1, 2022. Enter the 2022 value of property in deannexed territory. ⁵	\$ _____
13.	2022 taxable value lost because property first qualified for an exemption in 2023. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2023 does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use 2022 market value: \$ _____ B. Partial exemptions. 2023 exemption amount or 2023 percentage exemption times 2022 value: + \$ _____ C. Value loss. Add A and B. ⁶	\$ _____
14.	2022 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2023. Use only properties that qualified in 2023 for the first time; do not use properties that qualified in 2022. A. 2022 market value: \$ _____ B. 2023 productivity or special appraised value: – \$ _____ C. Value loss. Subtract B from A. ⁷	\$ _____
15.	Total adjustments for lost value. Add Lines 12, 13C and 14C.	\$ _____
16.	Adjusted 2022 M&O taxable value. Subtract Line 15 from Line 10. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of M&O taxes the governing body dedicated to the junior college district in 2022 from the result.	\$ _____
17.	Adjusted 2022 I&S taxable value. Subtract Line 15 from Line 11. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of M&O taxes the governing body dedicated to the junior college district in 2022 from the result.	\$ _____
18.	Adjusted 2022 total M&O levy. Multiply Line 6A by Line 16 and divide by \$100.	\$ _____

³ Tex. Tax Code §26.012(13)⁴ Tex. Tax Code §26.012(13)⁵ Tex. Tax Code §26.012(15)⁶ Tex. Tax Code §26.012(15)⁷ Tex. Tax Code §26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	Adjusted 2022 total I&S levy. Multiply Line 6B by Line 17 and divide by \$100.	\$ _____
20.	Taxes refunded for years preceding tax year 2022. Enter the amount of taxes refunded by the district for tax years preceding tax year 2022. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line applies only to tax years preceding tax year 2022. ⁸ <p>A. M&O taxes refunded for tax years preceding tax year 2022: \$ _____</p> <p>B. I&S taxes refunded for tax years preceding tax year 2022: \$ _____</p>	
21.	Adjusted 2022 M&O levy with refunds. Add Lines 18 and 20A. ⁹	\$ _____
22.	Adjusted 2022 I&S levy with refunds. Add Lines 19 and 20B. ¹⁰	\$ _____
23.	Total 2023 I&S taxable value on the 2023 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 25). These homesteads include homeowners age 65 or older or disabled. ¹¹ <p>A. Certified values:¹² \$ _____</p> <p>B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property - \$ _____</p> <p>C. Total 2023 value. Subtract B from A.</p>	\$ _____
24.	Total value of properties under protest or not included on certified appraisal roll. ¹³ <p>A. 2023 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values.</p> <p>Enter the total value under protest.¹⁴ \$ _____</p> <p>B. 2023 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate)</p> <p>Enter the total value not on the roll.¹⁵ + \$ _____</p> <p>C. Total value under protest or not certified. Add A and B.</p>	\$ _____
25.	2023 tax ceilings and new property value for Chapter 313 limitations. <p>A. 2023 tax ceilings. Enter 2023 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disable¹⁶ \$ _____</p> <p>B. 2023 Chapter 313 new property value. Enter 2023 new property value of property subject to Chapter 313 agreements.¹⁷ + \$ _____</p> <p>C. Add A and B.</p>	\$ _____
26.	2023 total I&S taxable value. Add Lines 23C and 24C. Subtract Line 25C.	\$ _____
27.	2023 taxable value not subject M&O taxation, due to limitation under Chapter 313. <p>A. 2023 I&S value of property subject to Chapter 313 agreement. Enter the total 2023 appraised value of property subject to a Chapter 313 agreement. \$ _____</p> <p>B. 2023 M&O value of property subject to Chapter 313 agreement. Enter the total 2023 limited value of property subject to a Chapter 313 agreement. - \$ _____</p> <p>C. Subtract B from A.</p>	\$ _____

⁸ Tex. Tax Code §26.012(13)⁹ Tex. Tax Code §26.012(13)¹⁰ Tex. Tax Code §26.012(13)¹¹ Tex. Tax Code §26.012 and 26.04(c-2)¹² Tex. Tax Code §26.012(6)¹³ Tex. Tax Code §26.01(c) and (d)¹⁴ Tex. Tax Code §26.01(c)¹⁵ Tex. Tax Code §26.01(d)¹⁶ Tex. Tax Code §26.012(6)(A)(i)¹⁷ Tex. Tax Code §26.012(6)(A)(ii)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
28.	2023 total M&O taxable value. Subtract Line 27C from Line 26.	\$ _____
29.	Total 2023 taxable value of properties in territory annexed after Jan. 1, 2022. Include both real and personal property. Enter the 2023 value of property in territory annexed by the school district.	\$ _____
30.	Total 2023 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2022. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2022, and be located in a new improvement.	\$ _____
31.	Total adjustments to the 2023 taxable value. Add Line 29 and Line 30.	\$ _____
32.	Adjusted 2023 M&O taxable value. Subtract Line 31 from Line 28.	\$ _____
33.	Adjusted 2023 I&S taxable value. Subtract Line 31 from Line 26.	\$ _____
34.	2023 NNR M&O tax rate. Divide line 21 by line 32 and multiply by \$100. Please consult with counsel before using this rate for the purposes of Tax Code §26.05(b).	\$ _____ / \$100
35.	2023 NNR I&S tax rate. Divide line 22 by line 33 and multiply by \$100.	\$ _____ / \$100
36.	2023 NNR total tax rate. Add Line 34 and Line 35.	\$ _____ / \$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.¹⁸

- Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.¹⁹
- Enrichment Tax Rate:**²⁰ A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into 'golden pennies' and the 'copper pennies.' School districts can claim up to 8 'golden pennies,' not subject to compression, and 9 'copper pennies' which are subject to compression with any increases in the guaranteed yield.²¹
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service.²²

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election.²³ Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the declaration without conducting an efficiency audit.²⁴

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
37.	2023 maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. ²⁵	\$ _____ / \$100
38.	2023 enrichment tax rate. Enter the greater of A and B. ²⁶	
	A. The district's 2022 enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) \$ _____ / \$100	
	B. \$0.05 per \$100 of taxable \$ _____ / \$100	\$ _____ / \$100

¹⁸ Tex. Tax Code §26.08(n)

¹⁹ Tex. Edu. Code §48.2551(a)(3)

²⁰ Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032

²¹ Tex. Edu. Code §§48.202(a-1)(2) and 48.202(f)

²² Tex. Edu. Code §45.0021(a)

²³ Tex. Edu. Code §11.184(b)

²⁴ Tex. Edu. Code §11.184(b-1)

²⁵ Tex. Edu. Code §§48.255 and 48.2551(b)(1) and (b)(2)

²⁶ Tex. Tax Code §26.08(n)(2)

²⁷ Tex. Edu. Code §45.003(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
39.	2023 maintenance and operations (M&O) tax rate (TR). Add Lines 37 and 38. Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. ²⁷	\$ _____ /\$100
40.	Total 2023 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses. A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ²⁸ Enter debt amount: \$ _____ B. Subtract unencumbered fund amount used to reduce total debt - \$ _____ C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program debt - \$ _____ D. Adjust debt: Subtract B and C from A.	\$ _____
41.	Certified 2022 excess debt collections. Enter the amount certified by the collector. ²⁹	\$ _____
42.	Adjusted 2023 debt. Subtract line 41 from line 40D.	\$ _____
43.	2023 anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³⁰ A. Enter the 2023 anticipated collection rate certified by the collector. ³¹ % B. Enter the 2022 actual collection rates. % C. Enter the 2021 actual collection rate % D. Enter the 2020 actual collection rate. % % %
44.	2023 debt adjusted for collections. Divide Line 42 by Line 43.	\$ _____
45.	2023 total taxable value. Enter the amount on Line 26 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____
46.	2023 debt rate. Divide Line 44 by Line 45 and multiply by \$100.	\$ _____ /\$100
47.	2023 voter-approval tax rate. Add Lines 39 and 46. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 39 and 46. ³²	\$ _____ /\$100

²⁸ Tex. Edu. Code §45.003(e)²⁹ Tex. Tax Code §26.012(10) and 26.04(b)³⁰ Tex. Tax Code §26.04(h), (h-1) and (h-2)³¹ Tex. Tax Code §26.04(b)³² Tex. Tax Code §26.08(g)

SECTION 3: Voter-Approval Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
48.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³³ The school district shall provide its tax assessor with a copy of the letter. ³⁴	\$ _____
49.	2023 total taxable value. Enter the amount on Line 26 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____
50.	Additional rate for pollution control. Divide line 48 by line 49 and multiply by \$100.	\$ _____/\$100
51.	2023 voter-approval tax rate, adjusted for pollution control. Add line 50 and line 47.	\$ _____/\$100

SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. ³⁵ As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
52.	2022 adopted tax rate. Add Line 6A and Line 6B of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____/\$100
53.	2022 voter-approval tax rate. If the school district adopted a tax rate above the 2021 voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ _____/\$100
54.	Increase in 2022 tax rate due to disaster (disaster pennies). Subtract Line 53 from Line 52.	\$ _____/\$100
55.	2023 voter-approval tax rate, adjusted for prior year disaster. Subtract Line 54 from one of the following lines (as applicable): Line 47 or Line 51 (school districts with pollution control).	\$ _____/\$100

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate \$ _____/\$100
Enter the 2023 NNR tax rate from Line 36

Voter-Approval Tax Rate \$ _____/\$100
As applicable, enter the 2023 voter-approval tax rate from Line 47, 51 or Line 55. Indicate the line number used: _____

SECTION 6: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code. ³⁵

print
here ➡

Printed Name of School District Representative

sign
here ➡

Tucker Durham

School District Representative

Date

³³ Tex. Tax Code §26.045(d)

³⁴ Tex. Tax Code §26.045(i)

³⁵ Tex. Tax Code §26.04(c)