

INFORMATION REQUIRED BY THE BOND TRANSPARENCY ACT OF 2017

Independent School District No. 1, Pottawatomie County, Oklahoma (McLoud Public Schools)

In accordance with the Bond Transparency Act of 2017, please see the information below:

Date of Posting: June 24, 2024

Description of Proposed Bond Projects for election on August 27, 2024:

PROPOSITION #1

Construct, furnish, equip, and/or acquire improvements at McLoud High School to include but not be limited to: multi-classroom addition, secure entry vestibule, canopy upgrades, electrical infrastructure improvements, and exterior lighting upgrades; or in the alternative acquire all or a distinct portion thereof by lease purchase arrangement

\$16,135,000

Construct, furnish, equip, and/or acquire improvements at the existing Field House to include but not be limited to: upgrades and improvements to the existing locker rooms, concession area, and restrooms, construction of additional space to include coaches offices, improvements to the front façade, and exterior lighting upgrades; or in the alternative acquire all or a distinct portion thereof by lease purchase arrangement

\$5,100,000

Construct, furnish, equip, and/or acquire improvements at McLoud High School Athletic Field to include but not be limited to: new track, new press box, new ticket booth with security fencing, new scoreboard, paving improvements, site and drainage improvements, and certain concrete foundation improvements; or in the alternative acquire all or a distinct portion thereof by lease purchase arrangement

\$6,920,000

Construct, furnish, equip, and/or acquire improvements at the Early Childhood Center to include but not be limited to: security fencing, safety and security upgrades at entry points, playground resurfacing, playground equipment, and drainage improvements; or in the alternative acquire all or a distinct portion thereof by lease purchase arrangement

\$670,000

Construct, furnish, equip, and/or acquire improvements at McLoud Elementary School to include but not be limited to: security fencing, safety and security upgrades at entry points, playground resurfacing, playground equipment, and drainage improvements; or in the alternative acquire all or a distinct portion thereof by lease purchase arrangement

\$460,000

Construct, furnish, equip, and/or acquire improvements district-wide as needed and as funds allow to include but not be limited to parking lot improvements; or in the alternative acquire all or a distinct portion thereof by lease purchase arrangement

\$200,000

Construct, furnish, equip, and/or acquire improvements district-wide as needed and as funds allow to include but not be limited to safety upgrades and equipment; or in the alternative acquire all or a distinct portion thereof by lease purchase arrangement

\$100,000

Acquire technology equipment and technology related items district-wide as needed and as funds allow; or in the alternative acquire all or a distinct portion thereof by lease purchase arrangement

\$150,000

All remaining bond proceeds will be utilized for the purpose of acquiring, constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites; or in the alternative to acquire all or a distinct portion thereof by lease purchase arrangement

\$250,000

TOTAL PROPOSITION #1: \$29,985,000

PROPOSITION #2

Acquire transportation equipment and auxiliary transportation equipment; or in the alternative acquire all or a distinct portion thereof by lease purchase arrangement

\$1,100,000

TOTAL PROPOSITION #2: \$1,100,000

Note: The bonds are expected to be issued in series and in varying amounts from 2024 to 2040.

Description of Unpaid/Unfinished Bonds Previously Approved by Voters of the Jurisdiction:

As of June 24, 2024, Independent School District No. 1, Pottawatomie County, Oklahoma, has the following bond debt outstanding:

Bond Series	Original Issue		Remaining Maturities		
	Date	Amount	Date	Principal	Interest
Building Bonds, Series 2023	7/1/2023	\$850,000	7/1/2025	\$850,000	\$99,450
				\$850,000	\$99,450
Building Bonds, Series 2024**	7/1/2024	\$870,000	7/1/2026	\$870,000	\$95,700
				\$870,000	\$95,700
TOTAL				\$1,720,000	\$195,150

** In process as of the date of this notice.

Detailed Description of the Use of Previous Bond Proceeds:

Election on April 4, 2017

Construct, equip, and furnish a new Intermediate School to include but not be limited to: classrooms, restrooms, library; cafeteria and acquire additional school furniture, fixtures and equipment

Proposition Total: \$10,600,000

2023 Issue

Construct, equip, and furnish a new Intermediate School to include but not be limited to: classrooms, restrooms, library; cafeteria and acquire additional school furniture, fixtures and equipment

Amount of Bonds Issued: \$850,000

2024 Issue (in process)

Construct, equip, and furnish a new Intermediate School to include but not be limited to: classrooms, restrooms, library; cafeteria and acquire additional school furniture, fixtures and equipment

Amount of Bonds Issued: \$870,000

Bonds were issued for the 2017 election projects as follows:

General Obligation Bonds, Series 2017, dated June 1, 2017	\$1,300,000
General Obligation Bonds, Series 2018, dated December 1, 2018	\$720,000
General Obligation Bonds, Series 2019, dated October 1, 2019	\$740,000
General Obligation Bonds, Series 2020, dated November 1, 2020	\$760,000
General Obligation Bonds, Series 2021, dated February 1, 2021	\$1,600,000
General Obligation Bonds, Series 2022, dated June 1, 2022	\$1,620,000
General Obligation Bonds, Series 2023, dated July 1, 2023	\$850,000
General Obligation Bonds, Series 2024, dated July 1, 2024 (in process)	\$870,000
General Obligation Bonds, Series 2025, dated July 1, 2025 (projected)	\$890,000
General Obligation Bonds, Series 2026, dated July 1, 2026 (projected)	<u>\$1,250,000</u>
Total Amount of Bonds Issued:	<u>\$10,600,000</u>

Physical Locations/Site Addresses:

McLoud Intermediate School

866 S. Arena Road
McLoud, OK 74851