

**SEARCY SCHOOL DISTRICT
TEACHER SALARY, OPERATING, & DEBT SERVICE FUNDS**

**ANNUAL FINANCIAL REPORT FOR FY 23
AND BUDGET FOR FY 24**

	FY 23	FY 24
BEGINNING BALANCE	7,244,817.82	7,387,589.17
Revenue	Actual	Budget
Local Revenue	21,096,645.73	20,374,978.00
Revenue from Other LEA's	26,151.93	20,000.00
State Revenue	17,115,643.24	16,797,473.99
Unrestricted Federal Revenue	2,264.53	0.00
Non-Revenue & Transfers	<u>32,493.51</u>	<u>35,805.20</u>
TOTAL	38,273,198.94	37,228,257.19
Expenditures		
Teacher Salary Fund	16,772,648.17	18,809,214.51
Operating Fund	18,949,184.92	21,351,494.84
Debt Service Fund	<u>2,408,594.50</u>	<u>1,933,547.50</u>
TOTAL	38,130,427.59	42,094,256.85
ENDING BALANCE	<u><u>7,387,589.17</u></u>	<u><u>2,521,589.51</u></u>

**SEARCY SCHOOL DISTRICT
CATEGORICAL FUNDS
ANNUAL FINANCIAL REPORT FOR FY 23
AND BUDGET FOR FY 24**

	FY 23 Actual	FY 24 Budget
<u>Professional Development Fund</u>		
Beginning Balance	0.00	0.00
Revenue	149,057.00	149,225.00
Transfers from ESA	221,755.42	246,021.77
Expenditures		
Salary & Benefits	340,403.31	364,837.66
Purchased Services	30,255.51	30,255.51
Supplies	153.60	153.60
Total	370,812.42	395,246.77
Balance	<u>0.00</u>	<u>0.00</u>
<u>Alternative Learning Fund</u>		
Beginning Balance	0.00	0.00
Revenue	94,435.00	96,672.00
Transfers from ESA	172,884.34	293,548.74
Expenditures		
Salary & Benefits	187,919.68	311,291.38
Purchased Services	76,955.11	76,934.64
Supplies & Equip	2,444.55	1,994.72
Total	267,319.34	390,220.74
Balance	<u>0.00</u>	<u>0.00</u>

**SEARCY SCHOOL DISTRICT
CATEGORICAL FUNDS
ANNUAL FINANCIAL REPORT FOR FY 23
AND BUDGET FOR FY 24**

	FY 23 Actual	FY 24 Budget
<u>English Language Learners Fund</u>		
Beginning Balance	109,290.91	124,448.99
Revenue	59,658.00	60,000.00 *
Transfers from ESA	0.00	0.00
Expenditures		
Salary & Benefits	21,475.63	71,728.83
Purchased Services	9,333.31	40,200.00
Supplies	13,690.98	69,097.72
Total	44,499.92	181,026.55
Balance	<u>124,448.99</u>	<u>3,422.44</u>

*Estimate of Revenue; allocation not known at this time.

Enhanced Student Achievement Fund

Beginning Balance	9,756.50	90,787.89
Revenue	1,104,964.00	1,035,650.00
Expenditures		
Salary & Benefits	392,621.37	427,074.00
Security Officer	75,000.00	75,000.00
Summer School	110,685.94	0.00
Tutoring (Before/After School)	0.00	0.00
Purchased Svc/Supplies	50,985.54	50,945.54
CPEP	0.00	0.00
Transfers to Prof. Dev.	221,755.42	246,021.77
Transfers to Alt. Education	172,884.34	293,548.74
Transfers to ELL.	0.00	0.00
Total	1,023,932.61	1,092,590.05
Balance	<u>90,787.89</u>	<u>33,847.84</u>

SEARCY PUBLIC SCHOOLS

FEDERAL FUNDS

ANNUAL FINANCIAL REPORT FOR FY 23 AND BUDGET FOR FY 24

	FY 23	FY 24
BEGINNING BALANCE	251,187.93	274,216.75
Revenue	Actual	Budget
HIPPY	97,200.00	91,200.00
Medicaid	223,570.47	227,995.00
ARMAC	187,195.36	150,000.00
Local Food For Schools	22,884.00	0.00
Title I	1,045,210.21	1,193,946.16
Title I Migrant	175,879.72	119,183.76
Title I School Improvement	71,324.19	
Perkins Vocational Education	88,450.21	69,059.09
Title II-A	237,285.63	244,554.46
Title III	14,429.83	34,348.55
ARP Homeless	0.00	31,253.48
AWARE Arkansas	10,000.00	0.00
Title VI-B	1,079,613.66	1,088,988.69
ARP IDEA Part B, 611	72,886.17	109,464.82
IDEA Early Childhood	26,289.60	27,224.53
State Personnel Development	23,850.00	0.00
Title IV	100,964.55	168,528.44
ARP ESSER	2,224,454.62	1,325,552.40
ESSER III Aft Sch/Sum Prog	106,851.79	0.00
Arkansas THRIVE	6,106.57	0.00
TOTAL	5,814,446.58	4,881,299.38
Expenditures		
HIPPY	79,496.58	110,000.00
Medicaid	211,074.25	227,995.00
ARMAC	166,309.24	215,700.00
Local Food For Schools	22,884.00	0.00
Title I	1,045,210.21	1,193,946.16
Title I Migrant	175,879.72	119,183.76
Title I School Improvement	69,060.09	0.00
Perkins Vocational Education	88,450.21	69,059.09
Title II-A	267,606.67	244,554.46
Title III	14,429.83	34,348.55
ARP Homeless	0.00	31,253.48
AWARE Arkansas	10,000.00	0.00
Title VI-B	1,079,613.66	1,088,988.69
ARP IDEA Part B, 611	72,886.17	109,464.82
IDEA Early Childhood	26,289.60	27,224.53
State Personnel Development	23,850.00	0.00
Title IV	100,964.55	168,528.44
ARP ESSER	2,224,454.62	1,325,552.40
ESSER III Aft Sch/Sum Prog	106,851.79	0.00
Arkansas THRIVE	6,106.57	0.00
TOTAL	5,791,417.76	4,965,799.38
ENDING BALANCE	274,216.75	189,716.75

**SEARCY PUBLIC SCHOOLS
CHILD NUTRITION FUND**

**ANNUAL FINANCIAL REPORT FOR FY 23
AND BUDGET FOR FY 24**

	FY 23	FY 24
BEGINNING BALANCES	1,048,208.32	918,818.42
Revenue	Actual	Budget
Student Meal Income	404,395.24	350,000.00
A La Carte Income	91,613.00	100,000.00
Adult Meal Income	24,815.35	25,000.00
Contract Meal Income	56,919.72	50,000.00
Other Revenue	4,535.51	5,000.00
Share Our Strength Grant	8,820.00	0.00
State Matching	14,891.89	14,000.00
Federal Reimb/Lunch	1,171,509.77	970,000.00
Performance Based Reimb.	32,186.32	25,000.00
Federal Reimb/Breakfast	349,644.42	315,000.00
Federal Reimb/Snack	0.00	0.00
Other Federal Reimb	0.00	0.00
FFVP	100,037.25	0.00
USDA Supply Chain Assist 2	81,737.88	0.00
USDA Supply Chain Assist 3	39,311.61	0.00
Transfer from Operating	11,246.66	10,000.00
Commodity Value	157,779.33	0.00
TOTAL	2,549,443.95	1,864,000.00
Expenditures		
Labor	895,146.95	497,303.73
Fringe Benefits	155,161.47	151,553.76
Purchased Services	9,125.26	510,250.00
Food	954,870.50	1,105,000.00
Other Supplies	163,392.06	160,000.00
Equipment	4,915.09	11,000.00
Dues & Fees	98,872.15	107,500.00
FFVP	100,037.25	0.00
Emergency Operation Costs	0.00	0.00
USDA Supply Chain Assistance	18,484.30	0.00
USDA Supply Chain Assist 2	81,737.88	0.00
USDA Supply Chain Assist 3	39,311.61	0.00
Commodity Value	157,779.33	0.00
TOTAL	2,678,833.85	2,542,607.49
ENDING BALANCE	918,818.42	240,210.93

**SEARCY SCHOOL DISTRICT
BUILDING FUND**

**ANNUAL FINANCIAL REPORT FOR FY 23
AND BUDGET FOR FY 24**

	FY 23	FY 24
BEGINNING BALANCE	22,845,539.72	12,843,997.69
Revenue	Actual	Budget
Interest Earned on Deposits	204,618.15	75,000.00
Bond Sales	1,644.13	0.00
QSCB Interest	56,350.27	47,000.00
Refunding Savings	0.00	0.00
Transfer from Operating	148,402.06	146,000.00
TOTAL	411,014.61	268,000.00
Expenditures		
Lion Arena	10,412,556.64	2,205,014.00
Transfer to Debt Service	0.00	0.00
TOTAL	10,412,556.64	2,205,014.00
ENDING BALANCE	<u>12,843,997.69</u>	<u>10,906,983.69</u>
ENDING BALANCE LESS QSCB DEPOSITS	10,271,136.65	8,141,122.65

**SEARCY SCHOOL DISTRICT
CAPITAL OUTLAY FUND**

**ANNUAL FINANCIAL REPORT FOR FY 23
AND BUDGET FOR FY 24**

	FY 23	FY 24
	Actual	Budget
BEGINNING BALANCE	1,705,723.50	1,705,723.50
Revenue	0.00	0.00
Expenditures		
Technology	0.00	0.00
Vehicles & Buses	0.00	0.00
Maintenance Repair	0.00	0.00
TOTAL	0.00	0.00
ENDING BALANCE	<u>1,705,723.50</u>	<u>1,705,723.50</u>