

CONWAY PUBLIC SCHOOLS				
2023/2024 Budget Recap				
Salary, Operating and Debt Service Funds				
Presented to the School Board on September 12, 2023				
	A	B	C	D
	2022-2023	2022-2023	2023-2024	23/24 Budget
	Annual	Actual	Proposed	to
	<u>Budget</u>	<u>Rev/Exp</u>	<u>Budget</u>	<u>22/23 Actual</u>
Beginning Fund Balance, July 1	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ -
Revenue:				
Local Revenue	\$ 52,592,216	\$ 54,636,358	\$ 55,892,961	\$ 1,256,603
State Revenue	\$ 47,127,734	\$ 48,622,441	\$ 49,722,835	\$ 1,100,394
Federal Revenue	\$ -	\$ 8	\$ 8	\$ 0
Transfers or Non-Revenue	\$ 195,236	\$ 192,795	\$ 155,524	\$ (37,270)
Total Revenue	\$ 99,915,185	\$ 103,451,602	\$ 105,771,329	\$ 2,319,727
Expenditures				
Salaries	\$ 60,435,319	\$ 59,883,463	\$ 61,742,825	\$ 1,859,362
Benefits	\$ 17,093,457	\$ 16,339,412	\$ 17,288,061	\$ 948,649
Purchased Services & Supplies/Materials	\$ 12,896,943	\$ 12,958,336	\$ 14,668,689	\$ 1,710,353
Capital Outlay	\$ 406,503	\$ 605,898	\$ 626,148	\$ 20,250
Fees and Miscellaneous Expenditures	\$ 38,229	\$ 90,633	\$ 98,210	\$ 7,577
Debt Service	\$ 9,034,735	\$ 9,034,735	\$ 9,853,495	\$ 818,760
Transfer to Unrestricted Building Fund	\$ -	\$ 4,523,175	\$ 1,473,901	\$ (3,049,274)
Other District In-House Non-Exp	\$ 10,000	\$ 15,949	\$ 20,000	\$ 4,051
Total Expenditures	\$ 99,915,185	\$ 103,451,602	\$ 105,771,329	\$ 2,319,726
Ending Fund Balance, June 30	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ (0)
Ending Fund Balance as % of Expenditures	6.01%	5.80%	5.67%	