

MAINTAIN, RETAIN, INNOVATE:

TAX SWAP FOR STRONG SCHOOLS

On March 19, Olympia CUSD 16 will ask voters to decide on two resolutions to stabilize district finances. This is a **tax swap** that would **not** cause your tax rate to increase.

The tax swap is needed to address outside factors that have led to a \$1.5 million deficit in the education fund:

- State funding has decreased
- Cost of goods and services has increased
- Cost of salaries and benefits has increased
- The education rate has not changed since 2007

THIS WOULD NOT CAUSE YOUR TAX RATE TO INCREASE

Q1

Operations and Maintenance Fund

asks voters to approve increasing the tax rate in the Operations and Maintenance Funds from \$0.50 to \$0.75

Q1: IF YES

- Important maintenance and repairs to the elementary and OHMS campus buildings
- Replace the roof over the classrooms at Olympia South
- Complete additional projects outlined in the recent stakeholder survey, pending board approval
- Repair the pool and associated spaces

Q2Education Fund

asks voters to approve increasing the tax rate in the Education Fund from \$2.90 to \$3.40

Q2: IF YES

- Reduce the deficit in the Education Fund
- Provide more competitive salaries for teachers and support staff
- Add important programs and class opportunities across the district
- Add interventionists across the district

