

Budget Summary- V2 - April 2, 2024

	FY24	FY25	Increase		
Flat Budget-No increase to taxes		\$28,747,943			
Expense Budget	\$28,156,144	\$29,941,620	\$1,785,476	6.34	Percent Increase
State Funding	\$11,768,302	\$12,422,701			
Local Foundation	\$8,108,745	\$8,296,184			
Local Additional	\$7,416,497	\$8,422,735			
Other Revenue	\$862,600	\$800,000			
Total Local Funding Impact	\$15,525,242	\$16,718,919			

FY25						
Town Impact	Total Required State and Local Allocation	Required Contribution to Receive State Funding	Town %	Local Additional Funding	Total Local Funding	Total State Adjustment for Regional Service Center Contributed by State Center
Dresden	\$2,322,627.44	\$1,187,186.66	14.31%	\$1,205,293.44	\$2,392,480.10	
Farmingdale	\$6,394,688.03	\$1,824,472.00	21.99%	\$1,852,159.51	\$3,676,631.51	
Hallowell	\$3,854,526.58	\$1,988,317.00	23.97%	\$2,018,929.68	\$4,007,246.68	
Monmouth	\$8,067,756.21	\$3,296,208.34	39.73%	\$3,346,352.77	\$6,642,561.11	
Totals	\$20,639,598.26	\$8,296,184.00	100.00%	\$8,422,735.40	\$16,718,919.40	

Increase from FY24 per Town	FY24 Local Allocation	Debt Service	Additional Local Funding	Total	FY25 Total Local Funding	Local Increase FY24 to FY25	Increase
Dresden	\$1,132,973.50	\$4,851.72	\$1,040,533.03	\$2,178,358.25	\$2,392,480.10	\$214,121.85	9.83%
Farmingdale	\$1,773,400.33	\$7,594.00	\$1,628,663.19	\$3,409,657.52	\$3,676,631.51	\$266,973.99	7.83%
Hallowell	\$1,944,746.17	\$8,330.58	\$1,786,634.60	\$3,739,711.35	\$4,007,246.68	\$267,535.33	7.15%
Monmouth	\$3,223,044.17	\$13,804.75	\$2,960,666.07	\$6,197,514.99	\$6,642,561.11	\$445,046.12	7.18%
Totals	\$8,074,164.17	\$34,581.05	\$7,416,496.89	\$15,525,242.11	\$16,718,919.40	\$1,193,677.29	7.69%

NOTES: The percent increases shown above are **if** all potential additions are included and potential reductions are made. This has **not** been decided/finalized.

The RSU 2 Board will meet on the following dates to finalize the FY25 budget: [FY25 Budget Workshops and Meeting Dates](#)

To be determined:

Potential Additions	Amount	Potential Reductions	Amount
Multi-Language Teacher	\$85,000.00	.5 Science Teacher at HDHS	\$42,500.00
Gifted and Talented Teacher	\$85,000.00	Science Teacher at MA	\$85,000.00
HDES Special Education Teacher	\$85,000.00	IT Tech* (if other tech position is approved)	\$61,161.00
1/2 time PreK Teacher DES	\$42,500.00	PreK Ed Tech III at DES	\$40,000.00
MTSS Coordinator District-wide	\$85,000.00	World Language Teacher - Elementary	\$85,000.00
FT SEL Teacher at DES	\$34,000.00	World Language Teacher - Elementary	\$85,000.00
Technology System Specialist	\$77,259.00		
Technology Teacher District-wide	\$85,000.00		
Professional Services at CO	\$55,000.00		
Special Education Software	\$14,000.00		
One Full Size Bus	\$10,000.00		
Technology Hardware	\$83,550.00		
Snow Remover for Buses	\$32,000.00		
Total Potential Additions	\$773,309.00	Total Potential Reductions	\$398,661.00
Potential Net Increase	\$374,648.00		

*Personnel costs include salary, benefits, payroll taxes

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