

LEA: 7403
 County: WOODRUFF
 District: MCCRORY

Preliminary
 State Aid Notice 2023-2024
 July 28, 2023

Refer to corresponding Commissioner's
 Memo for additional information.

| DATA | | | | | | | |
|------|---|----|--------------|-----|--|----|------------|
| 1. | 2022 Real Assessment | \$ | 35,735,424 | 15. | Initial Per-Student Revenue | \$ | 3,237.68 |
| 2. | 2022 Personal Assessment | \$ | 14,321,555 | 16. | Initial Per-Student Foundation Funding Amount | \$ | 7,618.00 |
| 3. | 2022 Utility Assessment | \$ | 23,005,390 | 17. | Initial Per-Student State Foundation Funding Aid | \$ | 4,380.32 |
| 4. | 2022 Total Assessment | \$ | 73,062,369 | 18. | PY ALE FTEs (Qtrs. 1-4) | | 1.851121 |
| 5. | 98% of URT X Assessment | \$ | 1,790,028.04 | 19. | CY English Language Learner Students | | |
| 6. | Net Revenues | \$ | | 20. | PY ESA Students (NSL Free and Reduced) | | 337 |
| 7. | 2022 Calendar Year Calc. Misc. Funds ¹ - R | \$ | 9,895 | 21. | Adjusted 1/1/05 Scheduled Debt Payment | \$ | 232,725.96 |
| 8. | 2023 Calendar Year Calc. Misc. Funds ¹ - R | \$ | | 22. | State Wealth Index for Bonded Debt Assistance | | 0.26086 |
| 9. | 2021-22 ADM (Qtrs. 1-3 Avg.) | | 564.46 | 23. | PY ADM of Isolated School Area | | |
| 10. | 2022-23 ADM (Qtrs. 1-3 Avg.) | | 555.93 | 24. | Isolated Funding Amount Per Student 6-20-603 | \$ | 0 |
| 11. | 2022-23 ADM (Qtr. 4) for SGF | | 546.78 | 25. | District Square Miles | | 181.23 |
| 12. | 2023-24 ADM (Qtr. 1) for SGF | | | 26. | District Total Millage Rate in effect as of 1/1/22 | | 35.70 |
| 13. | 2023-24 ADM (Qtr. 2) for SGF | | | 27. | District Total Millage Rate in effect as of 1/1/23 | | 35.70 |
| 14. | 2023-24 ADM (Qtr. 3) for SGF | | | | | | |

| FUNDING | | | | | | |
|--|-----------------|--|------------|--------------|---------------|--|
| Funding Category | Amount | Statutory Code/Acts of 2023 | Restricted | Revenue Code | Fund/SOF Code | |
| 28. State Foundation Funding Aid (\$7,618) | \$ 2,435,152.00 | 6-20-2303, 6-20-2305, 6-20-2308, Act 744 | No | 31101 | 2001 | |
| 29. 98% of URT X Assessment less Net Revenues ² | \$ | 6-20-2303, 6-20-2305 | No | 31103 | 2001 | |
| 30. Educational Excellence Trust Funds ³ - R | \$ 371,052.00 | 6-5-301 et seq. | Yes | | | |
| 31. Alternative Learning Environment (\$4,987) - R | \$ 9,232.00 | 6-20-2303, 6-20-2305, Act 744 | Yes | 32370 | 2275 | |
| 32. English Language Learners (\$366) - R | \$ | 6-20-2303, 6-20-2305, Act 744 | Yes | 32371 | 2276 | |
| 33. ESA Funding ⁴ (\$538 / \$1,076 / \$1,613) - R | \$ 181,306.00 | 6-20-2303, 6-20-2305, Act 744 | Yes | 32381 | 2281 | |
| 34. ESA Rate - R | \$ 538.00 | 6-20-2305 | Yes | 32381 | 2281 | |
| 35. ESA Funding Withholding ⁴ | \$ | 6-20-2305 | | | | |
| 36. ESA Growth Funding ⁴ - R | \$ 0.00 | 6-20-2305 | Yes | 32381 | 2281 | |
| 37. Professional Development (\$37.50) - R | \$ 20,847.00 | 6-20-2303, 6-20-2305, Act 744 | Yes | 32256 | 2223 | |
| 38. Bonded Debt Assistance (\$18.03) - R | \$ 8,329.00 | 6-20-2503 | Yes | 32915 | 2001 | |
| 39. Isolated Funding | \$ | 6-20-601, 6-20-603 | Yes | 31500 | 2212 | |
| 40. Special Needs Isolated Funding | \$ | 6-20-604 (c), (d) & (e) | Yes | 31500 | 2212 | |
| 41. Special Needs Small District Funding | \$ | 6-20-604 (f) | No | 32249 | 2920 | |
| 42. Special Needs Isolated Transportation | \$ | 6-20-604 (h) | Yes | 32248 | 2228 | |
| 43. Declining Enrollment Funding ⁵ - R | \$ 32,491.00 | 6-20-2305 | No | 31460 | 2218 | |
| 44. Declining Enrollment Adequacy | \$ | 6-20-2305 | No | 31460 | 2218 | |
| 45. Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 ⁵ - R | \$ 0.00 | 6-20-2303 & 2305 | No | 31450 | 2217 | |
| 46. Enhanced Transportation Funding | \$ 0.00 | 6-20-2309, Act 238 | No | 31400 | 2222 | |
| 47. Teacher Salary Equalization Funding (\$185) | \$ 104,425.00 | 6-20-2305 (b) (6) | Yes | 32204 | 2001 | |
| 48. LEARNS Teacher Min. Salary and Raise Funds | \$ 276,718.00 | Act 237 | Yes | 32205 | 2001 | |

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Min.-minimum, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (13), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
- 4) Line 33-ESA funding is inclusive of transitional funding.
- 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.