

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/02/2025



President of the Board - Original Signature Required



Date



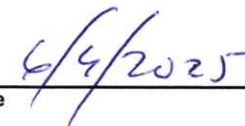
Secretary of the Board - Original Signature Required



Date



Chief School Administrator - Original Signature Required



Date

Michael Miller

Contact Person

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2025-2026 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Norristown Area SD	COUNTY : Montgomery	AUN : 123465602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2025-2026 (compared to 2024-2025)?

Yes ☒

No ☐

If yes, see information below, taken from the 2025-2026 General Fund Budget.

Total Budgeted Expenditures	\$223152203
Ending Unassigned Fund Balance	\$7458143
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.34%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/3/2025
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DUE DATE: AUGUST 15, 2025

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET**

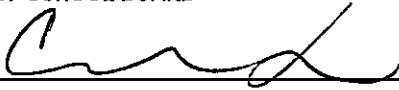
24 PS 6-687(a)(1)

(03/2006)

School District Name : Norristown Area SD	County : Montgomery	AUN Number : 123465602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/28/28
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	For unexpected expenditures and emergencies
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for future capital projects

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	3,403,698	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	43,524,083	
0850 Unassigned Fund Balance	12,350,815	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$55,874,898</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	132,336,572	
7000 Revenue from State Sources	78,304,459	
8000 Revenue from Federal Sources	7,618,500	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$218,259,531</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$274,134,429</u>

LEA : 123465602 Norristown Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	103,974,754
6112 Interim Real Estate Taxes	490,818
6113 Public Utility Realty Taxes	111,000
6114 Payments in Lieu of Current Taxes - State / Local	40,000
6120 Current Per Capita Taxes, Section 679	65,000
6140 Current Act 511 Taxes - Flat Rate Assessments	65,000
6150 Current Act 511 Taxes - Proportional Assessments	15,750,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	6,945,000
6500 Earnings on Investments	4,000,000
6700 Revenues from LEA Activities	20,000
6910 Rentals	225,000
6940 Tuition from Patrons	250,000
6990 Refunds and Other Miscellaneous Revenue	400,000
REVENUE FROM LOCAL SOURCES	\$132,336,572
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	27,400,000
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	7,500,000
7311 Pupil Transportation Subsidy	2,000,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	650,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	775,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	175,000
7340 State Property Tax Reduction Allocation	4,634,607
7360 Safe Schools	550,000
7531 Ready to Learn-Foundation	7,353,397
7532 Ready to Learn-Adequacy Supplement	5,048,614
7533 Ready to Learn-Tax Equity Supplement	1,017,841
7810 State Share of Social Security and Medicare Taxes	3,900,000
7820 State Share of Retirement Contributions	17,000,000
REVENUE FROM STATE SOURCES	\$78,304,459
REVENUE FROM FEDERAL SOURCES	
8512 IDEA, Part B	1,200,000
8513 IDEA, Section 619	6,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	2,662,500

LEA : 123465602 Norristown Area SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	240,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	150,000
8517 Title IV - 21st Century Schools	1,350,000
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	650,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	715,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	550,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	95,000
REVENUE FROM FEDERAL SOURCES	\$7,618,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	218,259,531

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$103,974,754	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,634,607</u>	
Total Approx. Tax Revenue:	\$108,609,361	
Approx. Tax Levy for Tax Rate Calculation:	\$112,492,236	
	Montgomery	Total

2024-25 Data		
a. Assessed Value	\$2,800,000,000	\$2,800,000,000
b. Real Estate Mills	39.2040	
I. 2025-26 Data		
c. 2023 STEB Market Value	\$4,775,971,810	\$4,775,971,810
d. Assessed Value	\$2,841,000,000	\$2,841,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2024-25 Calculations		
f. 2024-25 Tax Levy	\$109,771,200	\$109,771,200
(a * b)		
2025-26 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2024-25 Tax Levy	\$109,771,200	\$109,771,200
(f Total * g)		
i. Base Mills Subject to Index	39.2040	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.40000%	96.40000%
k. Tax Levy Needed	\$112,492,236	\$112,492,236
(Approx. Tax Levy * g)		
I. 2025-26 Real Estate Tax Rate	39.5960	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$112,492,236	\$112,492,236
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$107,857,629
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$103,974,754
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$103,974,754	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,634,607</u>	
Total Approx. Tax Revenue:	\$108,609,361	
Approx. Tax Levy for Tax Rate Calculation:	\$112,492,236	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	41.2818	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$117,281,594	\$117,281,594
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,660.00	
Number of Homestead/Farmstead Properties	10982	10982
Median Assessed Value of Homestead Properties		\$109,705

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$103,974,754
Amount of Tax Relief for Homestead Exclusions	<u>\$4,634,607</u>
Total Approx. Tax Revenue:	\$108,609,361
Approx. Tax Levy for Tax Rate Calculation:	\$112,492,236
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,634,607	Lowering RE Tax Rate	\$0	\$4,634,607
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$4,634,607

2025-2026 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 123465602 Norristown Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/5/2025 9:26:14 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,841,000,000	39.5960	112,492,236			96.40000%	
Totals:	2,841,000,000		112,492,236	- 4,634,607	= 107,857,629	X 96.40000%	= 103,974,754
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	65,000		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	65,000	65,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						65,000	65,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	12,000,000	12,000,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	3,750,000	3,750,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						15,750,000	15,750,000
Total Act 511, Current Taxes							15,815,000
Act 511 Tax Limit -->				4,775,971,810	X	12	57,311,662
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u> Montgomery	39.2040	39.5960	1.00%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	104,156,099
1200 Special Programs - Elementary / Secondary	32,756,922
1300 Vocational Education	5,459,032
1400 Other Instructional Programs - Elementary / Secondary	1,508,335
1500 Nonpublic School Programs	159,625
Total Instruction	\$144,040,013
2000 Support Services	
2100 Support Services - Students	10,032,758
2200 Support Services - Instructional Staff	2,832,483
2300 Support Services - Administration	13,729,196
2400 Support Services - Pupil Health	2,558,465
2500 Support Services - Business	1,247,096
2600 Operation and Maintenance of Plant Services	13,847,982
2700 Student Transportation Services	13,536,473
2800 Support Services - Central	4,640,870
2900 Other Support Services	75,000
Total Support Services	\$62,500,323
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,328,062
3300 Community Services	783,805
Total Operation of Non-Instructional Services	\$3,111,867
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	13,500,000
Total Other Expenditures and Financing Uses	\$13,500,000
Total Estimated Expenditures and Other Financing Uses	\$223,152,203

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		51,912,076
200 Personnel Services - Employee Benefits		32,875,960
300 Purchased Professional and Technical Services		1,976,100
400 Purchased Property Services		64,260
500 Other Purchased Services		11,545,000
600 Supplies		5,782,703
Total Regular Programs - Elementary / Secondary		\$104,156,099
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		11,589,275
200 Personnel Services - Employee Benefits		7,786,800
300 Purchased Professional and Technical Services		4,712,400
400 Purchased Property Services		42,840
500 Other Purchased Services		8,300,000
600 Supplies		240,607
800 Other Objects		85,000
Total Special Programs - Elementary / Secondary		\$32,756,922
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		1,206,975
200 Personnel Services - Employee Benefits		687,834
500 Other Purchased Services		3,480,000
600 Supplies		84,223
Total Vocational Education		\$5,459,032
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		732,000
200 Personnel Services - Employee Benefits		254,835
300 Purchased Professional and Technical Services		267,750
500 Other Purchased Services		125,000
600 Supplies		128,750
Total Other Instructional Programs - Elementary / Secondary		\$1,508,335
1500 <u>Nonpublic School Programs</u>		
300 Purchased Professional and Technical Services		133,875
600 Supplies		25,750
Total Nonpublic School Programs		\$159,625
Total Instruction		\$144,040,013
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		4,939,200
200 Personnel Services - Employee Benefits		3,523,758
300 Purchased Professional and Technical Services		1,520,820
500 Other Purchased Services		2,000
600 Supplies		46,980

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Description	Amount
Total Support Services - Students	\$10,032,758
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,550,115
200 Personnel Services - Employee Benefits	1,069,964
300 Purchased Professional and Technical Services	107,100
500 Other Purchased Services	20,000
600 Supplies	85,304
Total Support Services - Instructional Staff	\$2,832,483
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	7,153,598
200 Personnel Services - Employee Benefits	4,258,020
300 Purchased Professional and Technical Services	1,305,565
500 Other Purchased Services	356,250
600 Supplies	545,763
800 Other Objects	110,000
Total Support Services - Administration	\$13,729,196
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,378,125
200 Personnel Services - Employee Benefits	873,440
300 Purchased Professional and Technical Services	214,200
600 Supplies	92,700
Total Support Services - Pupil Health	\$2,558,465
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	661,500
200 Personnel Services - Employee Benefits	404,496
300 Purchased Professional and Technical Services	107,100
500 Other Purchased Services	11,500
600 Supplies	51,500
800 Other Objects	11,000
Total Support Services - Business	\$1,247,096
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,166,138
200 Personnel Services - Employee Benefits	2,721,963
300 Purchased Professional and Technical Services	1,056,006
400 Purchased Property Services	2,960,610
500 Other Purchased Services	380,250
600 Supplies	2,527,515
700 Property	31,500
800 Other Objects	4,000
Total Operation and Maintenance of Plant Services	\$13,847,982
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,016,505
200 Personnel Services - Employee Benefits	685,438
300 Purchased Professional and Technical Services	5,355

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	133,875
500	Other Purchased Services	11,000,000
600	Supplies	695,300
Total Student Transportation Services		\$13,536,473
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	1,234,800
200	Personnel Services - Employee Benefits	824,309
300	Purchased Professional and Technical Services	1,178,100
400	Purchased Property Services	729,748
500	Other Purchased Services	42,000
600	Supplies	106,863
700	Property	524,000
800	Other Objects	1,050
Total Support Services - Central		\$4,640,870
2900 <u>Other Support Services</u>		
500	Other Purchased Services	75,000
Total Other Support Services		\$75,000
Total Support Services		\$62,500,323
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	700,088
200	Personnel Services - Employee Benefits	305,704
300	Purchased Professional and Technical Services	599,550
400	Purchased Property Services	162,960
500	Other Purchased Services	282,960
600	Supplies	231,800
700	Property	15,000
800	Other Objects	30,000
Total Student Activities		\$2,328,062
3300 <u>Community Services</u>		
100	Personnel Services - Salaries	165,375
200	Personnel Services - Employee Benefits	109,180
300	Purchased Professional and Technical Services	160,650
500	Other Purchased Services	300,000
600	Supplies	20,600
800	Other Objects	28,000
Total Community Services		\$783,805
Total Operation of Non-Instructional Services		\$3,111,867
5000 Other Expenditures and Financing Uses		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		
800	Other Objects	7,900,000
900	Other Uses of Funds	5,600,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$13,500,000
Total Other Expenditures and Financing Uses	\$13,500,000
TOTAL EXPENDITURES	\$223,152,203

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<u>Cash and Short-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund	57,500,000	57,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$57,500,000	\$57,500,000

<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$57,500,000	\$57,500,000

LEA : 123465602 Norristown Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
0510 Bonds Payable	64,293,004	90,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$64,293,004	\$90,000,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$64,293,004	\$90,000,000

LEA : 123465602 Norristown Area SD

<u>Short-Term Payables</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$64,293,004	\$90,000,000

LEA : 123465602 Norristown Area SD

Account Description	Amounts
0810 Nonspendable Fund Balance	3,403,698
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	43,524,083
0850 Unassigned Fund Balance	7,458,143
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$50,982,226
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$54,385,924