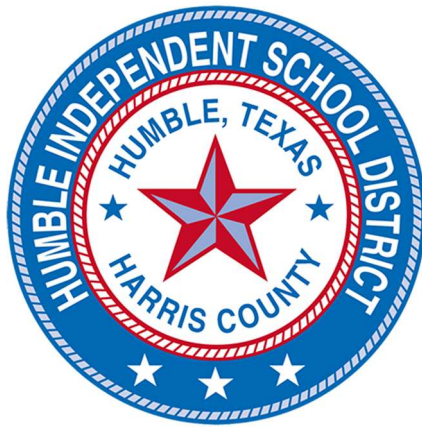


# **HUMBLE**

## **Independent School District**

Humble, Texas



Annual Comprehensive Financial Report

For the Year Ended June 30, 2024



**HUMBLE  
INDEPENDENT SCHOOL DISTRICT**

Humble, Texas

**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**

**For the Year Ended June 30, 2024**

**PREPARED BY THE ACCOUNTING AND FINANCIAL  
REPORTING DEPARTMENT**

**CLISTA GRAFF**

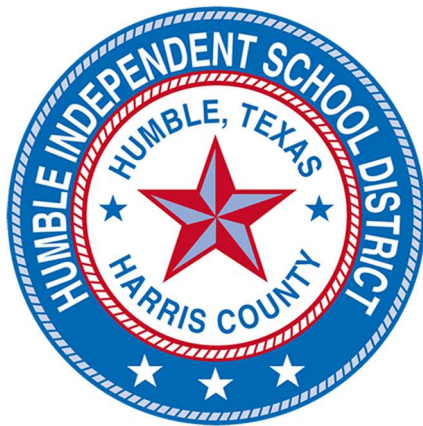
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**CHIEF FINANCIAL OFFICER**



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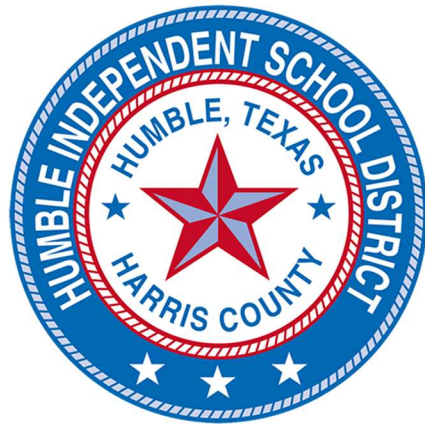
# HUMBLE INDEPENDENT SCHOOL DISTRICT

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# Introductory Section

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# Humble I.S.D.

20200 Eastway Village Drive \* P.O. Box 2000  
Humble, Texas 77347-2000  
281-641-8016

November 12, 2024

To the Board of Trustees and Taxpayers of the Humble Independent School District:

The Texas Education Code requires that all school districts file a complete set of financial statements with the Texas Education Agency (TEA) within 150 days of the close of each fiscal year. The financial statements must be presented in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed certified public accountants in accordance with generally accepted auditing standards. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of the Humble Independent School District (the District) for the year ended June 30, 2024.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. In order to provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed to protect the District's assets from loss, theft, or misuse. Additionally, the internal control framework is designed to compile sufficient, reliable information for the preparation of the District's financial statements in conformity with GAAP. As the cost of internal controls should not outweigh the benefits, the District's comprehensive framework of internal control has been designed to provide reasonable assurance, rather than absolute assurance, that the financial statements will be free from material misstatement. To the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements of the District have been audited by Whitley Penn, LLP, a firm of independent certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the District for the year ended June 30, 2024 are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the year ended June 30, 2024 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

## **Profile of the District**

The District was created in 1923 by an act of the 38<sup>th</sup> Texas Legislature. Residents of the District elect a seven-member Board of Trustees (the Board), each of whom serves for four years. Monthly meetings of the Board are posted and advertised as prescribed under state law so that the Board may fulfill its charge to the students, parents, staff, and taxpayers of the District. Special meetings and study sessions are scheduled as needed. The Board has final control over all school matters except as limited by state law.

This District is not included in any other governmental “reporting entity” since the Board of Trustees is elected by the public and has decision-making authority. There are no component units included in the reporting entity.

Serving the communities of Humble, Kingwood, Atascocita, Summerwood, Eagle Springs, and Fall Creek, the District’s boundaries encompass approximately ninety square miles in Harris County. The District provides a well-rounded program of public education for children from pre-kindergarten through grade twelve. In addition to basic instructional programs, the District offers special education, gifted and talented, bilingual/ESL, remedial, college preparatory, career and technical programs, and an international baccalaureate program. The District is fully accredited by the Texas Education Agency (TEA).

During 2023-24, the District operated five traditional high schools for students in grades nine through twelve, an early college high school serving students in grades nine through twelve, ten middle schools, and thirty elementary schools. Enrollment for the 2023-24 year was 48,552, a decrease of approximately 0.4 percent over the previous year. A total of 3,606 seniors graduated from the District in 2024. At present, the District does not have any charter schools.

The mission of the District is as follows: “Our purpose, in partnership with families and community, is to develop each child intellectually, artistically, emotionally, physically, and socially so that all students are life-long learners, complex thinkers, responsible global citizens, and effective communicators.”

A high degree of professionalism exists among our employees, and an on-going recognition of student and staff excellence contributes to this environment. The instructional program geared toward having the student meet or exceed grade level expectations, places emphasis on higher level thinking skills, including research methodologies and independent, complex, and critical thinking skills.

The District attracts highly qualified personnel because of its commitment to excellence. During the 2023-24 school year, the District employed 6,538 employees consisting of 4,447 professionals, 727 educational aides, and 1,364 auxiliary staff. Professional employees include 3,381 classroom teachers with an average of 11.3 years of experience. This data was collected and reported based on a specified date in October 2024. With the District’s teaching staff, 27.8 percent hold master’s degrees and 1.1 percent hold doctorate degrees. Texas law mandates no more than 22 students can be assigned to one teacher in kindergarten through fourth grade. The average student/teacher ratio was 14.4 to 1 in the District.

## **Economic Condition and Outlook**

The information presented in the financial statements is perhaps best understood when considered within the broader perspective of the specific environment in which the District operates.

**Introduction.** Humble Independent School District is located in the northeast portion of Harris County, three miles east of Houston-Bush Intercontinental Airport and 21 miles northeast of downtown Houston. The District is one of twenty-five public school districts which lie entirely or partly within Harris County.

The Humble/Lake Houston area has become the marketplace for northeastern metropolitan Houston residents. The District is considered one of the finest in the area and is nationally recognized for its outstanding academic and athletic achievements and programs.

For the 2021-2022 school year, Humble ISD received a “B” with a score of 82 in the A-F accountability system developed by the Texas Education Agency. This rating, earned by meeting three targets of the Academic Accountability System Framework, evaluates student achievement, student progress, and closing performance gaps. At the school level, there were 8 A's, 22 B's, 11 C's and 4 "Not Rated" campuses. In addition, eight campuses earned distinctions in areas including Postsecondary

Readiness, Science, Social Studies, Comparative Academic Growth, and Comparative Closing the Gaps. The District and campuses were not rated in 2019-2020 or 2020-2021 due to COVID-19 and 2022-2023 and 2023-2024 ratings are not yet released by TEA.

**Population.** The population for 2024 was estimated at 209,423 by the Texas Municipal Reports. This represents a decrease of 0.4% to the area's population from the prior year.

**Local economy.** The Humble/Lake Houston Area, located within the Houston-The Woodlands-Sugarland metropolitan area, includes over thirty-two employers with 250 or more employees. In addition, the area is home to twenty-six corporate or regional headquarters. Airport-related jobs, as well as those in the medical and retail industries are among the largest job categories. Attractions in the Humble area include the \$5 million Civic Center and Arena in Humble, Town Center, Kings Harbor, and Showbiz Cinemas in Kingwood and Fall Creek, Urban Air Trampoline Park, The Main Event, and the Deerbrook Mall complete with a 24-screen multiplex theater and over 140 stores for shoppers. In recent years, numerous retail centers have been added to accommodate the growth in the Atascocita, Eagle Springs, Fall Creek, and Summerwood communities. There are multiple commercial developments in progress in the surrounding area including Generation Park, a 4,000-acre master planned commercial development, which is the second largest privately-owned track of land in Greater Houston. Redemption Square, Generation Park's lifestyle district, makes up 52 acres of this land. This development will include luxury apartments, office space, and restaurants. Adjacent to the building, is a five-floor, 710-car parking garage. Lone Star College opened an 8.5-acre technology campus and San Jacinto College opened a 57-acre campus at the site. Main Street Kingwood, a 33-acre mixed use development, recently opened and features a grocery store, restaurants, office space, health and fitness retailers, and a Memorial Hermann medical plaza. One of the world's largest privately-owned country clubs, The Clubs of Kingwood, is located in Kingwood and offers ninety holes of championship golf. The only PGA Tournament held in the Houston area, the Shell Houston Open, is hosted by The Golf Club of Houston – Tournament Course in Fall Creek. In addition, Humble is home to one of the two nationally known Tour 18 Golf Courses. A new 750-acre master-planned community, Balmoral, was completed in the West Lake Houston area of the District. Balmoral has over 2,000 homes, an infinity pool, lakes, parks, and riding trails, and a two-acre Crystal Clear Lagoon with white sand beaches. Also, Insperity Tower, a 10-story, 270,000 square foot tower located off I-69 and Kingwood Drive, opened in 2021, which accommodates approximately 1,000 employees.

The area is home to numerous medical facilities. Memorial Hermann Northeast Hospital and HCA Houston Kingwood have 255 and 457 beds, respectively. In November 2018, Memorial Hermann Northeast Hospital completed construction of its \$70 million, 123,000 square-foot, five-story patient tower, featuring 90 patient rooms with flexibility to add 30 additional beds and 240 new parking spots. In addition, a new four-story, 100,000 square-foot professional office building is now open on the campus. Additionally, the Memorial Hermann Hospital System operates a Surgical Hospital in Kingwood, a Convenient Care Center on Beltway 8 near Summer Creek High School, as well as a Cancer Center across from the hospital's Humble location. The Memorial Hermann Northeast Cancer Center is an almost \$4 million investment in new technology and includes collaboration with University of Texas Oncology Physicians. Fall Creek Rehabilitation and Healthcare Center provides upscale rooms with high end amenities, beauty/barber salon service, and specially designed outdoor walking path and spaces. In August 2018, the Kingwood Medical Center completed a \$35 million expansion which added 38 patient beds, a rehabilitation facility, and \$3.2 million MRI machine.

Per the Bureau of Labor Statistics US Department of Labor, from July 2023 to July 2024, total non-farm job growth (not seasonally adjusted) in the Houston area increased 2.2 percent, compared with a national increase of 1.6 percent. Leading industry sectors are trade, transportation, and utilities and professional and business services which increased 0.3 and 0.7 percent, respectively, in the Houston area. Nationally, trade, transportation, and utilities increased 0.8 percent while professional and business services increased 0.6 percent.

**Access.** The Bush Intercontinental Airport, located just ten minutes away, is Houston's premier airport and one of three in the Houston Airport System. In addition to serving over 46 million passengers in 2023, the Bush Intercontinental Airport is home to 76 passenger airlines and 529 routes including flights to 40 countries. It is also ranked as the ninth busiest airport in North America. Humble is connected to downtown Houston via U.S. Highway 59, which was recently re-designated as Interstate 69 (I-69). The I-69 corridor will ultimately become a 1,600-mile stretch of highway running from Mexico City, Mexico to Toronto, Canada. Rail service runs through Humble linking the area to Galveston and the Port of Houston, the Gulf Coast's largest container port.

**District’s Bond Authorization.** In the past twenty years, the District has issued five bond referendums:

<u>Referendum Number</u>	<u>Authorized Amount</u>
2002	\$ 229,984,624
2005	\$ 342,030,000
2008	\$ 244,920,000
2018	\$ 575,000,000
2022	\$ 775,000,000

Upon the future completion of the 2008 and 2018 Referendums, all of the District’s existing campuses will have been updated and seven new campuses constructed, the rebuild of two campuses and agriculture barn, and a north transportation center will have been constructed. The age of the school buildings ranges from new to 63 years old.

### **Financial Information**

**Budgetary Process.** The District records and reports its operations in governmental, proprietary, and fiduciary funds. The District prepares an annual budget for the General Fund, Child Nutrition Fund, and Debt Service Fund, and files it with the Texas Education Agency (TEA) each year as required by state law. The Financial Services Division follows GAAP, Governmental Accounting Standards Board (GASB), and TEA regulations and standards. District policies and procedures are in place to ensure that District internal controls deter fraud and misuse of funds. The use of a comprehensive Enterprise Resource Planning system helps to ensure that all activities are accurately depicted.

The District allocates budgetary resources based on the Board and Superintendent’s goals. The budget planning process supports the District’s programs and initiatives. Development of the budget begins with the prioritization of instructional needs for the district. Prioritization allows for a balance between the educational needs of students and the local and state financial resources to meet those needs. The prioritization process consists of four phases: Definition, Analysis, Decision, and Execution. These phases are concurrent in the prior, current and future fiscal years.

The budget process is designed to maximize the effectiveness of the proposed and adopted plan for revenues and expenditures. The District proposes the budget by fund and function codes and the Board of Trustees approves and adopts the budget prior to the beginning of each fiscal year. Transfers of appropriations between functions and budgetary amendments require the approval of the Board as recommended by the Superintendent.

**Enrollment.** Student enrollment grew from 48,112 in 2021-22 to 48,758 in 2022-23, an increase of 1.3 percent. Enrollment decreased by 206 students to 48,552 in 2023-24, or 0.4 percent. Student enrollment is projected to increase by 0.2 percent to 48,665 in 2024-25.

**Revenue.** The predominant sources of revenue are from local property tax collections and state funding. Expenditures funded with General Fund revenues provide for the general educational services for all students, including salaries and related benefits, utilities, instructional supplies, insurance, facilities maintenance, athletics, and instructional and administrative contractual services.

The District has reduced its M&O tax rate from \$1.50 in 2005-06 to \$1.37 in 2006-07 and then to \$1.04 in 2007-08. On November 22, 2008, the District held a successful tax rate election to increase the M&O tax rate by thirteen cents bringing the total M&O tax rate to the \$1.17 cap. During the 86<sup>th</sup> Texas Legislature in 2019, the tax rate formula for Texas school districts’ M&O tax rates was amended to include the required maximum compressed tax rate allowed for school districts in the calculation of the M&O tax rate. During the 87<sup>th</sup> Texas Legislature, a compression formula was detailed for all property owner accounts with a tax ceiling to reflect the continual decrease in the school tax rate since 2019. Furthermore, during the special session of the 88<sup>th</sup> Texas Legislature, SB2 passed which required each district to compress their maximum compressed rate by an additional 10.7 cents and increased the general homestead from \$40,000 to \$100,000 in tax year 2023 and forward.

Since 2018-19, the District's tax base increased approximately 41.5 percent from \$15.9 billion to \$22.4 billion. Based on the new compressed tax rate formula for Maintenance and Operations, the M&O tax rate for the 2022-23 fiscal year was \$0.9429, and the M&O tax rate for 2023-24 is \$0.7575. The I&S tax rate remained the same at \$0.35. The District's total tax rate for 2023-24 was \$1.1075 per hundred dollars in value. On average, tax collections historically represented 40.1 percent of total General Fund revenue with this fiscal year it being 29.3% and has ranged from \$179.2 million in 2018-19 to \$155.9 million in 2023-24. While the tax base increased by 1.06%, related tax collections decreased by 23.6% in the 2023-2024 fiscal year as a result of the compression in both the tax rate and tax ceilings for eligible accounts and the substantial increase in the homestead exemption.

During the same time period, state revenue (excluding TRS On-Behalf Payments) represented approximately 50.6 percent of total General Fund revenue ranging from \$223.3 million in 2019-20 to \$323.2 million in 2023-24. There was a \$103.2 million increase in total state revenue (including TRS On-Behalf Payments) from \$245.7 million in 2019-20 to \$349.0 million in 2023-24. The increase in state revenue was a result of approximately 1,800 more students in ADA and additional funding received due to property value audits.

**Expenditures.** Expenditures funded with General Fund revenues provide for the general educational services for all students. Total general fund expenditures ranged from \$409.4 million to \$513.8 million for the five-year period from 2019-20 to 2023-24. Of these expenditures, salaries and related benefits costs comprise the largest expenditure category at 87.2 percent followed by contracted services at approximately 5.0 percent (which is predominantly expenditures for utilities and maintenance), leaving only 7.8 percent of the total general fund budget to provide for supplies, materials, and other operating expenditures.

District spending in the 2024-25 Adopted General Fund Budget decreased by approximately \$23.0 million compared to the 2023-24 Amended Budget. However, the Amended 2023-24 General Fund Budget included carryover assignments comprised primarily of \$5.7 million of 2022-23 year-end assignments (encumbrances, carryover budgets, etc.), \$15 million for assignments to be used for health insurance claims and \$15 million in Safety and Capital Projects.

**Fund Balance.** In fiscal year 2000-01, the District began to experience significant growth in property valuations and student enrollment. The needs of the District started changing rapidly. District administration began discussions with the Board of Trustees regarding capital needs and financial sustainability. The District held a successful bond election in September 2002 for the issuance of almost \$230 million to accommodate growth. District administration began preparing long-term planning projections and held budget workshops with the Board of Trustees emphasizing balancing educational services, payroll costs, facility and capital needs, and long-term obligations with the tax burden on the community. In an effort to preserve financial stability, in January 2004, the Board of Trustees approved a change to the local annual operating budget policy that targeted a yearly minimum unreserved, undesignated general fund balance of 10 percent of total operating expenditures.

In April 2005, the District held a second successful bond election for the issuance of bonds in excess of \$342 million. The District began to formalize the capital improvement program with the development of a Capital Improvement Program Regulation and Capital Assets Accounting and Financial Reporting Regulation.

In November 2007, with a commitment to long-term financial planning, District administration presented a Debt Management Regulation for Board approval. This regulation included a provision for targeting a minimum debt service fund balance of 25.0 percent of annual debt service requirements on all outstanding debt for the Debt Service Fund. The District continued in a pattern of rapid growth and in May 2008, District voters approved a third bond election just under \$245 million. As the needs of the District continued to change significantly, the State's funding formulas began to change and the economic downturn created great uncertainty in the District's revenue stream.

In May 2010, after many meetings reviewing and discussing budget planning projections with various scenarios and assumptions including the appropriate level of fund balance, the Board of Trustees approved the recommendation to target a yearly unassigned general fund balance between 17.0 percent (60 days) and 25.0 percent (90 days) of total operating expenditures. This action was taken in order to preserve the financial stability of the District. During the 2015 fiscal year, a regulation was established for the purpose of assigning surplus fund balance to specific categories to assist with the future budgeting cycles.

In May 2018, the District’s voters approved a \$575 million bond referendum to build new schools, rebuild aging facilities, renovate and repair existing school facilities, and update technology and safety enhancements, as the District continues to be a “fast growth” district. In order to meet the needs of aging facilities and demands of growth, District voters approved Bond 2022 which includes \$730 million in Proposition A for new buildings, expanded campuses, fine arts, campus renewal and outdoor facilities for students and the community; and \$45 million in Proposition B to improve and upgrade technology equipment, systems, technology infrastructure, and instructional technology. Unassigned fund balance ranged from \$93.0 million (25.0 percent) in 2018-19 to \$124.1 million (25.0 percent) in fiscal year 2022-23. Unassigned fund balance is projected to be approximately \$12.78 million (25.0 percent) at the end of Fiscal Year 2024. Assignments of fund balance ranged from approximately \$111.4 million in 2018-19 to \$80.9 million in 2022-23. In accordance with the regulation established in 2015, fiscal years 2019, 2020, 2021, 2022, 2023 and 2024 closed with \$105.5 million, \$93.1 million, \$92.9 million, \$94.8 million, \$75.2 million, and 68.7 million respectively, in assignments.

**General Fund Budgetary Highlights.** Over the course of the year, the District recommended and the Board approved several revisions to budgeted revenue and expenditures. These amendments fall into the following categories:

- Amendments approved shortly after the beginning of the new fiscal year for amounts assigned in the prior year,
- Amendments in early and late spring to revise estimates for local and state revenue based on the latest information on tax collections and student attendance numbers,
- Amendments throughout the year for transfers to and from other funds and federal indirect cost calculations, and
- Amendments during the year for unexpected occurrences.

The District made the following amendments to estimated revenues:

\$ 3,727,615 Increase for miscellaneous other revenue

The following is a summary of amendments made to expenditures:

\$ 26,521,886 Increase for 2023-2024

\$ 5,708,105 Assigned to Encumbrances

\$ 4,913,540 Assigned to TIRZ Facilities Improvements

\$ 15,000,000 Assigned to Health Insurance Claims

\$ 900,241 Assigned to Non-recurring, Non-Capital Expenditures

After revenues and appropriations were amended as described above, actual revenues and other resources were greater than the final amended estimated revenues and other resources by \$35.0 million, or 94.4 percent. Actual revenue was less than budgeted revenue in local revenue due to property tax refunds, and in federal revenue due to the decrease in SHARS revenue. State revenue was 21% more than what was budgeted.

Actual expenditures and other uses were \$16.0 million, or 2.9 percent, below the final budget. This positive variance was due primarily to total outstanding encumbrances and roll forward balances.

The Board of Trustees adopted an operating budget for the 2024-25 fiscal year with estimated revenues of \$515,454,996 and expenditures of \$515,331,411. Estimated revenues included \$175,114,524 from property taxes and other local revenue, and \$309,955,362 in state funding based on the latest available Summary of Finances template. Appropriated expenditures for the 2024-25 fiscal year increased by \$4. million as compared to 2023-24. Appropriated expenditures included the following changes:

- Increase of \$3 million for Compensation Initiative
- Increase of \$1 million for Special Education staffing

## **Major Initiatives and Accomplishments**

In 2023, the 88th Texas Legislature allocated no additional funding to school districts. School districts throughout the state were already receiving less funding as student attendance had not fully recovered to pre-pandemic numbers. This challenge was further compounded by inflation. According to the Texas comptroller's office, a 14.5% increase in costs was seen statewide between 2019 and 2023.

Regardless of the financial challenges for districts statewide, Humble ISD trustees were able to pass a balanced budget for fiscal year 2023-24 that included \$16.8 million in employee compensation enhancements.

- The starting teacher salary increased by \$1,600 from \$62,100 in the 2022-23 school year to \$63,700 in the 2023-24 school year.
- Experienced teachers received raises ranging from \$1,900-\$2,900, depending upon years of experience – a 3% average minimum.
- Staff members holding non-teaching positions received a minimum 3% raise on average plus a \$500 retention bonus paid in December and another \$500 paid in May.
- Hourly pay rates for newly hired HISD staff were raised. Bus aides as well as child nutrition and custodial workers received an hourly pay rate of \$12.50; special education paraprofessionals received an hourly pay rate of \$14.50; and bus drivers received an hourly pay rate of \$20.
- Guest teachers continued to earn \$120 per day with 60 or more college hours, \$130 per day if degreed, \$140 per day if a Texas-certified teacher, and \$175 per day if a retired HISD teacher.

Humble ISD offered opportunities for increased pay through a Campus Specialty Stipend ranging from \$1,000 to \$7,000 at Humble High School.

Humble ISD continued paying the alternative certification program costs for paraprofessionals with degrees who want to become certified teachers; and paying student teachers for their work in classrooms.

Humble ISD is one of 306 fully-approved districts to participate in the Teacher Incentive Allotment (TIA) program. There are more than 1,000 school districts in Texas. TIA is designed to retain, attract and award teachers at schools with a higher percentage of economically-disadvantaged students. Through the TIA program, 117 of our teachers earned from \$3,000 to \$22,000 more in pay. Overall, Humble ISD teachers generated nearly \$1 million in additional compensation through the TIA program.

Additionally, Humble ISD opted to invest an additional \$1 million in its self-funded insurance program, resulting in some of the lowest premiums in the area. This included an option that offered employees \$0 out of pocket wellness and urgent care visits. Combined with the district's newly approved compensation plan, Humble ISD remained one of the higher-paying districts in both the Greater Houston area and the state for the 2023-24 school year.

### **The budget prioritized a personalized education for each student**

- **Student Support Needs**
  - Added Special Education Teachers and Paras
  - Added Dyslexia Teachers
  - Added SCE (State Compensatory Education) Double Staff Classrooms to increase academic performance for at-risk students
- **Support Innovation**
  - Pre-K Center – renovated from the old Humble Elementary campus, this facility will free up classroom space at elementary schools in the area
  - Prisms – a pilot program utilizing virtual reality and real-world problem solving to teach difficult math and science concepts in middle and high schools
  - IB Pathway Cohort – for 9<sup>th</sup> and 10<sup>th</sup> graders interested in International Baccalaureate

Approximately 40 secondary teachers piloted the use of Prisms virtual reality to allow students to learn, connect, and decode difficult mathematical and scientific concepts through first-person embodied problem solving experiences.

In the 2023-2024 school year, an International Baccalaureate Pathway Cohort was expanded from a pilot program into a full-fledged program serving as an option for 9th and 10th grade students across Humble ISD. This cohort acts as a direct pathway to the IB Diploma Program in the 11th and 12th grade housed at Humble High School.

#### **The budget prioritized safety**

- Added more police officers who will be dedicated to our elementary schools. They will also support evening events and our address affidavit process.
- Purchased bullet-proof vests
- Flock cameras have been installed on select campuses. These cameras operate in conjunction with existing police department Flock cameras and will inform our police department if an individual enters our campus who is wanted or associated with a stolen vehicle or similar alert. The Automated License Plate Recognition system also transmits information on license plates of interest to law enforcement.
- Our police trained teachers how to use ballistic shields
- Police officers were certified in mental health

Humble ISD was recognized with a Texas Cyberstar Certification for its commitment to cybersecurity best practices for 2023-2024. The Texas Cyberstar Certificate Program seeks to strengthen security throughout Texas by promoting services and recommendations from the Texas Department of Information Resources to public and private sector.

At all Humble ISD elementary schools, SMART tag identification cards increase safety and security for students riding a bus to and from school. While buses are in service, their location and ridership information are available to transportation department administrators to enable them to oversee all school bus activity.

#### **The budget provided for growth**

In 2023-2024 Humble ISD was the 6th fastest Growth District in Texas.

To accommodate growing student enrollment, Humble ISD opened North Bend Elementary School. The new campus, designed for 950 students, replaces a much smaller school built in 1968 and reduced overcrowding at two other elementary schools. The new campus is located in the fast-growing southern part of the district. The old building was renovated into an early childhood center.

Architects provided plans and construction began on Lake Houston Middle School, also located in an area of fast growth. The school is designed for 1,250 students.

Kingwood High School gained a new main entrance, gym, and health science wing. Kingwood High School sustained flood damage from Hurricane Harvey. To protect the campus from future flooding, Humble ISD applied for a FEMA grant and received \$28 million. Flood gates were installed at all exterior doorways. Flood walls that extend below ground were installed behind all exterior walls.

Kingwood Park High School received a new main entrance, gym, culinary lab, tiny home workshop and mock courtroom. Humble High School gained a new Media Center / Learning Commons that included breakout rooms, a maker space, and general study and gathering areas for students and staff.

### **The budget supported community culture**

Humble ISD continued to add award-winning, themed playgrounds and obstacle courses to all elementary, middle, and high schools. Humble ISD is creating and maintaining community assets that raise home values, provide students and families with healthy and happy places to spend free time, and maintain the family atmosphere of our once small community. These playgrounds are built on handicap-accessible, poured-in-place rubber surfaces with fall protection.

In the 2023-24 school year, playgrounds were added at Oaks, Jack Fields, Shadow Forest, North Bend, Atascocita Springs and Fall Creek elementary schools.

Bond 2022 funded the majority of playground and outdoor fitness equipment. Other funding sources include federal (ESSER), City of Houston (TIRZ), and District (savings).

In 2023-2024 a new mobile app was implemented to allow staff, students, parents and community to stay informed on important issues, information and activities happening across the district and campuses. The app is free to all users.

In July 2023 Humble ISD launched a new website, along with a video user's guide to the new site. The new website includes a wealth of data, including a Financial Transparency section.

### **Awards and Acknowledgements**

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting and the Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report (ACFR) for the year ended June 30, 2023.

In order to be awarded the certificates, a governmental unit must publish an efficiently organized annual comprehensive financial report, the contents of which must conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. The District has received the ASBO award for 38 consecutive years and the GFOA award for 38 years.

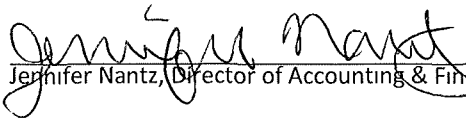
The certificates are valid for a period of one year only. We believe our current ACFR continues to meet the requirements of both certificate programs, and it will be submitted accordingly to ASBO and GFOA to determine eligibility for a 2024 certificate.

The TEA has awarded the District a "Superior" rating with a score of 92 for the year ended June 30, 2023. This represents the 22nd consecutive year of the state's financial accountability rating system for school districts (School FIRST) that the District has achieved the highest rank available. The rating is based upon an analysis of staff and student data reported for the 2022-23 school year and budgetary and actual financial data for the fiscal period ended June 30, 2023.

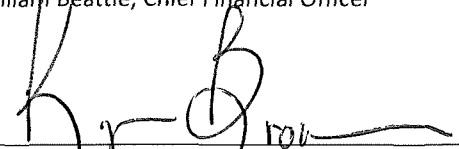
The District is committed to serving the public by establishing an online resource of meaningful financial information that is easily accessible and understandable. The Texas Comptroller of Public Accounts recently granted the District a Traditional Finances Transparency Star. The Transparency Stars are awarded to local governments that go above and beyond by providing its taxpayers with snapshots of key information such as downloadable datasets and visual representations.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated efforts of the entire staff of the Finance and Budget Departments, Office of Accountability, and Public Information Department. We would like to express our sincere appreciation to the members of these departments who assisted and contributed to the preparation of this report. We would also like to express appreciation to the Board for their support and interest in the financial operations of the District. Finally, we would like to thank the residents of the District for their support of and belief in our public schools and the principals and teachers who provide the quality education for which the District is known.

Respectfully submitted,

  
Jennifer Nantz, Director of Accounting & Financial Reporting

  
William Beattie, Chief Financial Officer

  
Dr. Roger Brown, Acting Superintendent of Schools

**CERTIFICATE OF THE BOARD**

**Humble Independent School District**

Name of School District

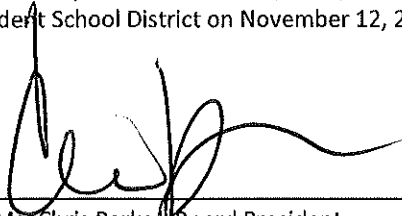
**Harris**

County

**101-913**

Co. - Dist. No.

We, the undersigned, certify that the attached Annual Comprehensive Financial Report of the Humble Independent School District for the year ended June 30, 2024, was reviewed and approved at a meeting of the Board of Trustees of the Humble Independent School District on November 12, 2024.



Ms. Chris Parker, Board President



Mr. Robert Sitton, Board Secretary



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

The Certificate of Excellence in Financial Reporting  
is presented to

## Humble Independent School District

for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2023.

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechsulte'.

**Ryan S. Stechsulte**  
President

A handwritten signature in black ink, reading 'James M. Rowan'.

**James M. Rowan, CAE, SFO**  
CEO/Executive Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Humble Independent School District  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

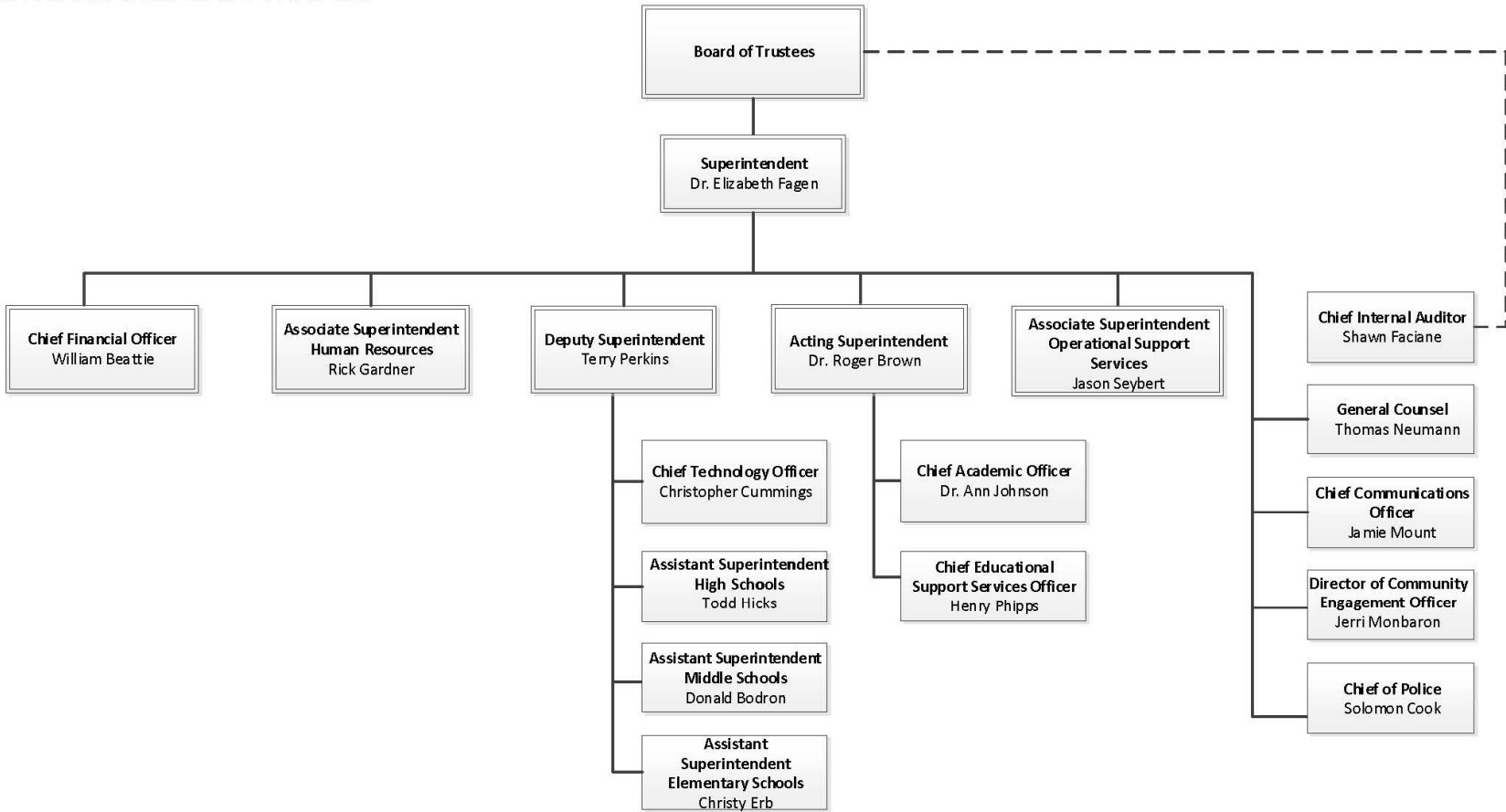
June 30, 2023

*Christopher P. Morill*

Executive Director/CEO

# HUMBLE INDEPENDENT SCHOOL DISTRICT

## ORGANIZATIONAL CHART



Principal Officers as of 06/30/2024

**HUMBLE INDEPENDENT SCHOOL DISTRICT  
PRINCIPAL OFFICIALS AND ADVISORS**

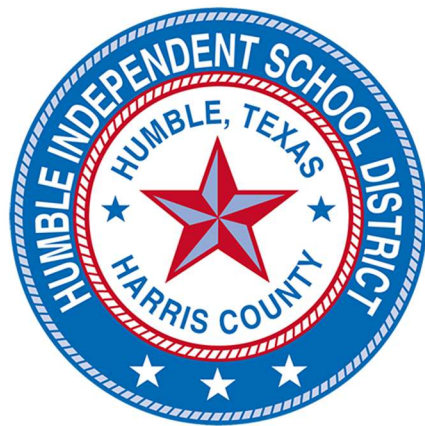
**As of June 30, 2024**

**BOARD OF TRUSTEES**

Mr. Chris Parker	President
Mr. Ken Kirchhofer	Vice President
Mr. Robert Sitton	Secretary
Mr. Marques Holmes	Parliamentarian
Mr. Robert Scarfo	Member
Mr. Mike Grabowski	Member
Ms. Martina Lemond Dixon	Member

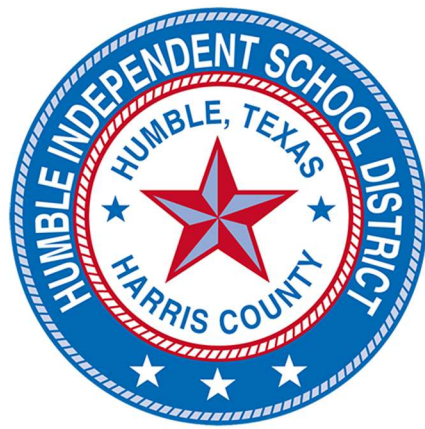
**ADMINISTRATION LEADERSHIP**

Dr. Elizabeth Fagen	Superintendent of Schools
Dr. Roger Brown	Acting Superintendent
Terry Perkins	Deputy Superintendent
William Beattie	Chief Financial Officer
Rick Gardner	Associate Superintendent Human Resources
Jason Seybert	Associate Superintendent Support Services
Thomas Neumann	General Counsel
Todd Hicks	Assistant Superintendent High Schools
Donald Bodron	Assistant Superintendent Middle Schools
Christy Erb	Assistant Superintendent Elementary Schools
Dr. Ann Johnson	Chief Academic Officer
Henry Phipps	Chief Educational Support Services Officer
Chris Cummings	Chief Technology Officer
Jamie Mount	Chief Communications Officer
Jerri Monbaron	Director of Community Engagement Officer
Solomon Cook	Chief of Police
Shawn Faciane	Chief Internal Auditor



# Financial Section





## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Humble Independent School District

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Humble Independent School District (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

To the Board of Trustees  
Humble Independent School District

### ***Auditor’s Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that management’s discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Trustees  
Humble Independent School District

**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements, required Texas Education Agency (TEA) schedules, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, and required TEA schedules, are fairly stated in all material respects, in relation to the basic financial statements as a whole.

**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and Schedule L-1 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

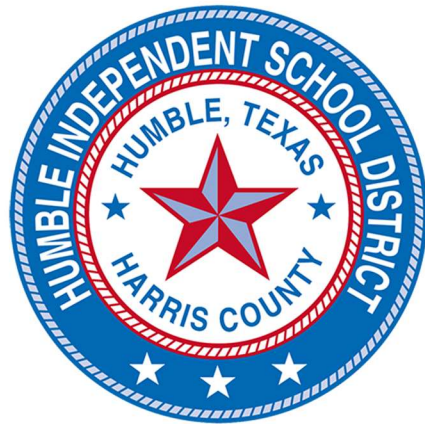
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Houston, Texas  
November 12, 2024



## HUMBLE INDEPENDENT SCHOOL DISTRICT

### MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found at the front of this report, and the District's financial statements which follow this section.

#### Financial Highlights

- The assets and deferred outflows of the District exceeded its liabilities and deferred inflows at June 30, 2024, by \$153,724,529 (*net position*). Of this amount, unrestricted net position represents a deficit net position of \$42,093,617. This deficit is mainly due to reflecting the District's proportionate share of the net pension liability and other post-employment benefit liability in the financials as required by the Governmental Accounting Standards Board. Accounting for these long-term liabilities does not affect the financial stability of the District, nor does it change how the District conducts its financial decision-making. Rather, the District is reflecting its portion of the liabilities that the State of Texas manages and operates.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$606,547,948. Approximately 21 percent of this total amount, \$129,168,413 is *unassigned fund* balance in the General Fund, which represents 25 percent of the total general fund expenditures. In accordance with District Policy CE LOCAL, this is needed to preserve financial stability and respond to cash flow shortages, changes in the economy, or changes in state funding.
- The net pension liability related to the Teacher Retirement System (TRS) of Texas totaled \$176,650,772 for fiscal year 2024, which was an increase of \$29.5 million. The net other post-employment benefit (OPEB) liability was \$75,788,936, which was a decrease of \$4.8 million.

#### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the District's assets, deferred outflows, deferred inflows, and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information for all of the current year's revenues and expenses regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the District's government-wide financial statements distinguish the functions of the District as being principally supported by taxes and intergovernmental revenues (*governmental activities*) as opposed to *business-type activities* that are intended to recover all or a significant portion of their costs through user fees and charges. The District has no *business-type activities* and no component units for which it is financially accountable. The government-wide financial statements are referenced as Exhibits A-1 and B-1 in this report.

## HUMBLE INDEPENDENT SCHOOL DISTRICT

### MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related requirements. The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole.

- Some funds are required by State law and/or bond covenants.
- Other funds may be established by the Board to control and manage money for particular purposes or to show that it is properly using certain taxes or grants.

All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. The District maintains thirty-five governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, and capital projects fund, all of which are considered to be major funds. Data from the other thirty-three governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report. The District adopts an annual appropriated budget for its general fund, debt service fund, and food service fund. A budgetary comparison schedule has been provided to demonstrate compliance with these budgets. The basic governmental fund financial statements are referenced as Exhibits C-1 through C-2R in this report.
- **Proprietary funds.** *Proprietary funds* provide the same type of information as the government-wide financial statements, only in more detail. There are two proprietary fund types, enterprise funds and internal service funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. As mentioned above in the government-wide definition, the District has no *business-type activities* or *enterprise funds*. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the various functions. The District uses the *internal service fund* to report activities for its self-funded healthcare, workers' compensation, unemployment compensation programs, public entity risk pool, the Print Shop, Child Care Program, and Medical Plan. The basic proprietary fund financial statements are referenced as Exhibits D-1 through D-3 in this report.
- **Fiduciary funds.** *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. *Fiduciary funds* are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The District is the trustee, or fiduciary, for these funds and is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and statement of changes in fiduciary net position as referenced as Exhibits E-1 and E-2, respectively, in this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements immediately follow the basic financial statements in this report.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The required supplementary information are referenced as Exhibits G-1 through G-5 in this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and the proprietary funds are presented immediately following the required supplementary information. The combining and individual fund statements and schedules are referenced as Exhibits H-1 through H-9 in this report.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. For the year ended June 30, 2024, assets and deferred outflows exceeded liabilities and deferred inflows by \$153,724,529. The District's net position reflects an investment in capital assets (land, buildings, furniture and equipment, right-to-use assets, and construction in progress), less any related outstanding debt used to acquire those assets, of \$96.7 million. The District uses these capital assets to provide services to students, taxpayers, and the general public. Consequently, these assets are not available for future spending. While these capital assets are reported net of related outstanding debt, it should be noted that the resources to repay this debt must be provided from other sources.

**Humble Independent School District's Net Position**

	<u>2024</u>	<u>2023</u>
Current and other assets	\$ 626,449,280	\$ 469,122,345
Capital assets	1,145,188,959	1,058,442,487
Long-term investments	106,115,643	226,510,568
<b>Total Assets</b>	<u>1,877,753,882</u>	<u>1,754,075,400</u>
Deferred charge on refunding	3,801,944	4,267,607
Deferred outflows - pension	74,131,097	67,048,212
Deferred outflows - OPEB	42,707,111	46,805,733
<b>Total Deferred Outflows of Resources</b>	<u>120,640,152</u>	<u>118,121,552</u>
Non-current liabilities	1,582,311,008	1,454,601,753
Other liabilities	133,976,283	132,140,295
<b>Total Liabilities</b>	<u>1,716,287,291</u>	<u>1,586,742,048</u>
Deferred inflows - pension	9,948,065	14,962,544
Deferred inflows - OPEB	118,434,149	132,664,546
<b>Total Deferred Inflows of Resources</b>	<u>128,382,214</u>	<u>147,627,090</u>
<b>Net Position</b>		
Net investment in capital assets	96,650,149	82,088,178
Restricted	99,167,997	90,955,560
Unrestricted	(42,093,617)	(35,215,924)
<b>Total Net Position</b>	<u>\$ 153,724,529</u>	<u>\$ 137,827,814</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

The District's capital assets increased by \$86.7 million in the current fiscal year 2024. This increase consisted of the additions to construction in progress (CIP), land purchases, buildings and improvements, and furniture and equipment acquisitions of \$133 million less current year depreciation/amortization of \$45.9 million. Construction in progress increased for new projects by \$107.1 million; however, projects placed into service as assets in the amount of \$21.6 million resulted in a net increase in CIP of \$85.5 million for the year. Land improvements increased by \$9.3 million mostly from surveys and other land preparations for current construction in progress projects. Buildings increased by \$21.6 million in the current year, with the bulk of the increase due to the activity on Kingwood High School and North Bend Elementary School. Purchases of furniture and equipment equaled \$15.3 million. Of this amount, \$1.3 million was used to purchase busses and District vehicles, \$9.7 million was spent on playground equipment, and \$4.3 million was spent on miscellaneous assets for the District. During the current year, buildings and equipment originally valued at a net amount of \$6.7 million was retired or disposed of by the District.

Current assets increased by \$157.3 million in the current fiscal year. This was due to an increase of \$161.7 million in cash and temporary investments, as a result of the issuance of bonds totaling \$146.1 million. Additionally, due from other governments increased by \$9.4 million. This amount is offset by a decrease in other receivables of \$13.1 million. Other receivables decreased as a result of a pending transfer of capital project related funds in the prior fiscal year.

Non-current liabilities increased by \$127.7 million in the current fiscal year primarily due an increase in the District's proportionate share of net pension liabilities as well as the issuance of bonds.

Other liabilities increased by \$1.8 million in the current fiscal year due to \$2.7 million more in accrued wages and deductions payable. The increase in accrued wages and deductions payable is a result of higher wages and more positions during the fiscal year.

Restricted net position increased by \$8.2 million in the current fiscal year due to a higher restricted net position for debt service and federal and state programs.

Net investment in capital assets increased by \$14.6 million in the current fiscal year, which is the net effect of increased capital assets less the debt issued to acquire the assets (net of premiums and deferred charges on refunding).

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

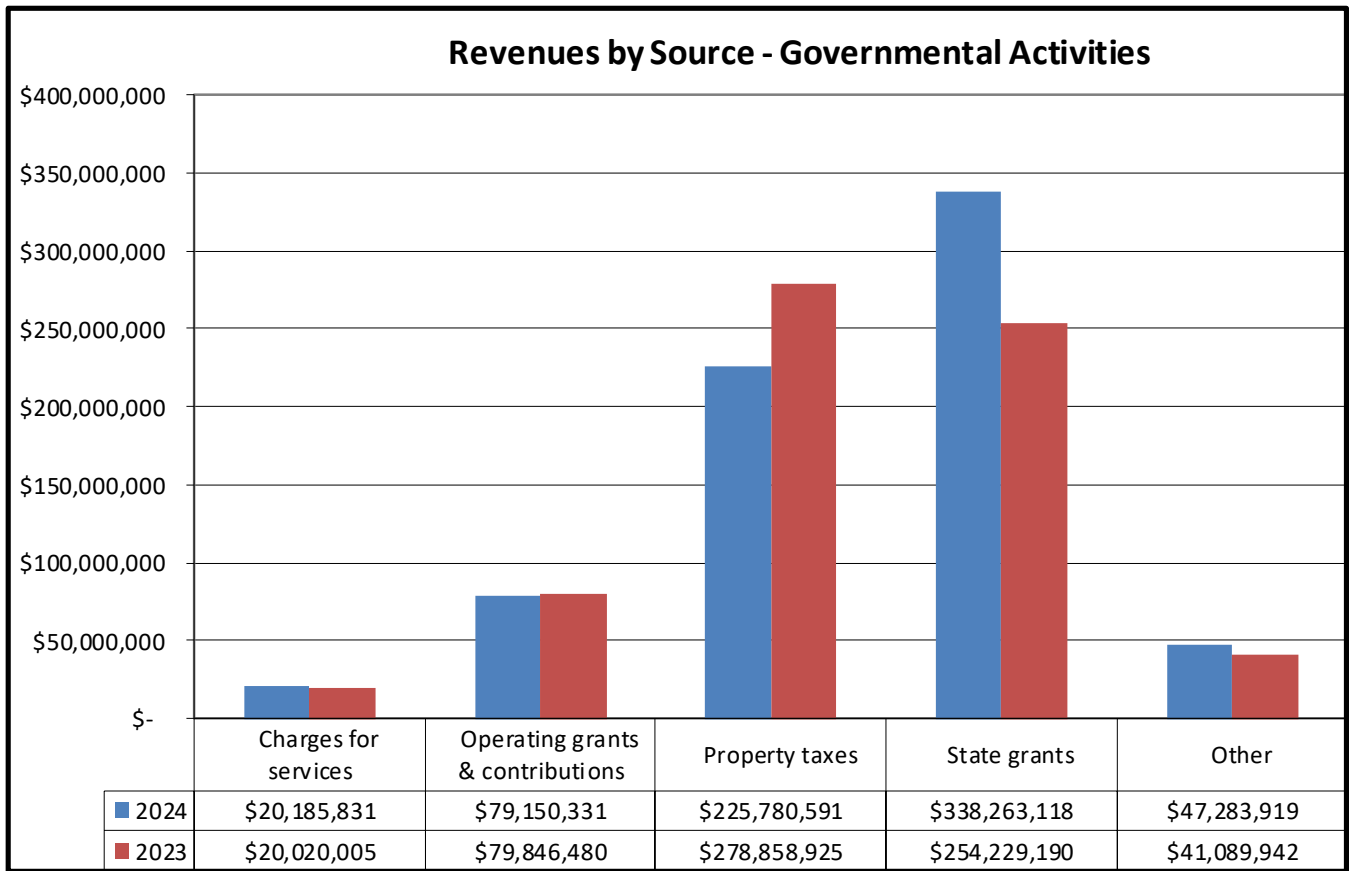
**Governmental activities.** Governmental activities increased the District's net position by \$15.9 million. The total cost of all governmental activities this year was \$704.7 million.

Key elements of the changes in net position are as follows:

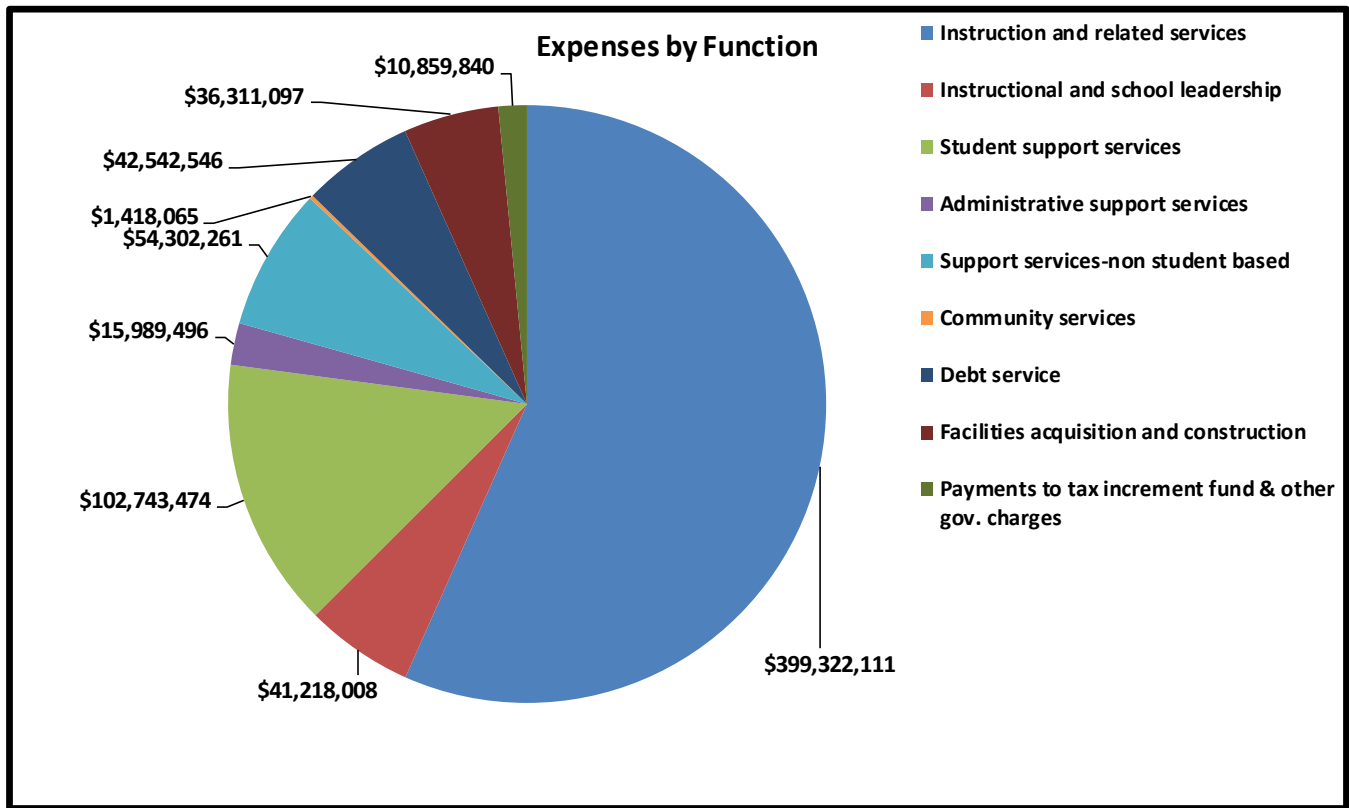
<b>Change in Humble Independent School District's Net Position</b>		
	<u>2024</u>	<u>2023</u>
<b>Revenues</b>		
<b>Program Revenues:</b>		
Charges for services	\$ 20,185,831	\$ 20,020,005
Operating grants & contributions	79,150,331	79,846,480
Capital grants & contributions	9,939,823	-
<b>General Revenues:</b>		
Property taxes	225,780,591	278,858,925
State grants	338,263,118	254,229,190
Other	47,283,919	41,089,942
<b>Total Revenues</b>	<u>720,603,613</u>	<u>674,044,542</u>
<b>Expenses</b>		
Instruction	367,547,874	336,475,164
Instructional resources and media services	6,250,176	5,814,591
Curriculum and staff development	25,524,061	22,455,936
Instructional leadership	7,439,054	6,862,938
School leadership	33,778,954	31,886,375
Guidance, counseling, and evaluation services	34,873,384	31,021,620
Social work services	237,114	221,035
Health services	6,357,984	10,216,228
Student transportation	16,858,118	15,048,337
Food service	26,465,636	23,994,802
Extracurricular activities	17,605,648	16,673,596
General administration	15,989,496	13,628,033
Plant, maintenance and operations	30,986,824	69,897,106
Security and monitoring services	12,809,563	9,014,131
Data processing services	10,505,874	9,989,180
Community services	1,418,065	1,194,436
Interest and fiscal charges for long term debt	42,542,546	39,923,055
Facilities acquisition and construction	36,311,097	3,320,528
Payments to JJAEP	345,590	518,920
Payments to Tax Increment Fund	8,791,271	11,312,219
Payments to Appraisal District	2,068,569	2,005,401
<b>Total Expenses</b>	<u>704,706,898</u>	<u>661,473,631</u>
Increase (Decrease) in Net Position	15,896,715	12,570,911
<b>Beginning Net Position</b>	<u>137,827,814</u>	<u>125,256,903</u>
<b>Ending Net Position</b>	<u>\$ 153,724,529</u>	<u>\$ 137,827,814</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

These same key elements of the District's governmental activities are illustrated in the following charts:



**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**



The amount of expenses paid by taxpayers for these activities through property taxes was \$225,780,591, or 32.0 percent. Although the District's property valuations increased by 16.0 percent, the tax rate decreased from \$1.2929 per \$100 of assessed value to \$1.1075 per \$100 of assessed value, resulting in decreased revenues from property taxes of approximately \$63.1 million. The General Fund State Aid Formula grants increased by approximately \$84.0 million primarily due to an increase in Foundation School Program (FSP) funding from the state. Several factors contributed to this increase. The Foundation School Program allotments increased for special education, compensatory education, career and technology, and fast growth. The allotment increases combined contributed to the increase in revenue. Revenues provided by interest earnings increased \$7.1 million due to the change in interest rates that grew throughout the fiscal year due to economic climate nationwide.

An increase in expenses of \$43.2 million occurred primarily due to an increase in instruction and related services. Salaries and benefits expenses increased by \$30.2 million from the prior year due to wage increases across the board. Additionally, there was an increase in the pension expense of \$13.3 million offset by a decrease in the OPEB expense of \$3.9 million. Pension and OPEB expense is affected by the change in pension and OPEB liabilities as well as the net deferred outflows/inflows of resources. The pension liability increased by \$29.5 million and the OPEB liability decreased by \$4.8 million, which increased pension expense and decreased OPEB expense. Deferred outflows of resources increased by \$3.0 million while the deferred inflows of resources decreased by \$19.2 million, a net effect to pension and OPEB expense of \$16.2 million. The offset of these changes is to pension and OPEB expense. The net effect to net position was a decrease in \$2.5 million.

## HUMBLE INDEPENDENT SCHOOL DISTRICT

### MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

#### Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation for particular purposes.

**Governmental funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$606,547,948, an increase of \$37,489,322. Unassigned fund balance of \$129,168,413 constitutes approximately 21.3 percent of this total amount. The remainder of fund balance is not available for new spending because it has already been designated as 1) nonspendable as inventory or prepaid items (\$6,018,790); 2) restricted to pay debt service (\$88,657,020), for capital projects (\$267,579,669), or for federal, state, or local grants (\$25,594,223); 3) committed for activity funds (\$7,125,577); and 4) assigned for other purposes (\$82,404,256). Additional information regarding commitments and assignments of fund balance for other purposes can be found in Note 8.

Total revenues in the general fund were \$534.4 million with an increase from the previous year of \$24.8 million. During fiscal year 2024, there was an increase in State funding of \$72.6 million as a result in higher tier one allotments. This was offset by a \$45.9 million decrease in property tax collections, including penalties and interest. In addition, there was a decrease of \$5.9 million in federal funding primarily related to the School Health and Related Services program.

General fund expenditures totaled \$516.7 million, an increase of \$20.2 million over the previous fiscal year. Salaries and benefits increased by \$19.6 million as a result of new staff due to growth and compensation increases, which includes a \$3.5 million increase in TRS contributions (including TRS on-behalf).

Contracted services decreased a total of \$0.3 million due to decreases to miscellaneous contracted services (\$0.4 million), maintenance and repairs (\$1.5 million), and offset by an increase in professional services (\$1.2 million). Supplies and materials decreased \$3.2 million primarily due to the expense of COVID-19 test kits in the prior fiscal year. Other operating costs increased by \$1.6 million primarily due to increases in insurance costs. The District recorded debt service payments of \$2.7 million for payments related to leases and right-to-use assets.

The debt service fund ended the fiscal year with a fund balance of \$88,657,020, all of which is restricted for the payment of debt service. The District received total debt service revenue, not including other financing sources, of \$94,422,334 of which \$79,376,736 was local revenue or 84.1 percent. This local revenue includes payments from the TIRZ of \$2.8 million. State revenues totaled \$15,045,598 or 15.9 percent of total revenue, excluding other financing sources.

The capital projects fund is used to account for financial resources to be used for the acquisition or construction and renovation of major capital facilities and equipment purchases. The fund balance of the District's capital projects fund was \$276,000,593 as of June 30, 2024, of which \$267,579,669 is restricted for capital projects, \$8,420,924 assigned. The net increase in fund balance for the fiscal year ended June 30, 2024 was \$29,536,585. This net increase was the result of issuance of bonds in the amount of \$146.1 million, offset by \$130.6 million in payments for facilities acquisition and construction. Total expenditures increased approximately \$5.2 million as compared to the prior fiscal year due to multiple bond-related projects on-going during the current fiscal year.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Proprietary funds.** As mentioned earlier, the District's proprietary funds provide the same type of information found in the government-wide financial statements but in more detail.

Unrestricted net position at June 30, 2024 totaled a deficit of \$4,660,101 for the combined proprietary funds. The total decrease in net position was \$1,317,586. Of this amount, there was a \$35,087 increase in the Self-Funded Insurance net position; a decrease in the Public Entity Risk Fund of \$250,522; an increase of \$30,095 in the Child Care Program Fund; and finally a decrease of \$1,324,276 in the Medical Plan Fund due to an increase in claims and other operating expenses.

**General Fund Budgetary Highlights**

Over the course of the year, the District recommended and the Board approved several revisions to budgeted revenue and expenditures. These amendments fall into the following categories:

- Amendments approved shortly after the beginning of the new fiscal year for amounts assigned in the prior year,
- Amendments in early and late spring to revise estimates for local and state revenue based on the latest information on tax collections and student attendance numbers,
- Amendments throughout the year for transfers to and from other funds and federal indirect cost calculations, and
- Amendments during the year for unexpected occurrences.

The District made the following amendments to estimated revenues:

\$ 252,651	Increase for miscellaneous other revenue
\$ 3,727,615	Increase in local revenue for miscellaneous other revenue

The following is a summary of amendments made to expenditures:

\$26,521,886	Increase for 2023-2024	
\$ 5,708,105	Assigned to	Encumbrances
\$ 900,241	Assigned to	Non-recurring, Non-Capital Expenditures
\$ 4,913,540	Assigned to	TIRZ Facilities Improvements
\$ 15,000,000	Assigned to	Health Insurance Claims

After revenues and appropriations were amended as described above, actual revenues and other resources were greater than the final amended estimated revenues and other resources by \$35.0 million, or 94.4 percent. Actual revenue was less than budgeted revenue in local revenue due to property tax refunds, and in federal revenue due to the decrease in SHARS revenue. State revenue was 21% more than what was budgeted.

Actual expenditures and other uses were \$16.0 million, or 2.9 percent, below the final budget. This positive variance was due primarily to total outstanding encumbrances and roll forward balances.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Capital Assets and Debt Administration**

**Capital Assets**

The District's investment in capital assets for its governmental activities as of June 30, 2024, totals \$1,145,188,959, net of accumulated depreciation. This investment in capital assets includes land, buildings and improvements, furniture and equipment, and construction in progress.

	<u>2024</u>	<u>2023</u>
Land	\$ 126,572,352	\$ 117,263,766
Buildings & improvements	718,762,071	733,279,446
Furniture & equipment	38,942,608	30,213,608
Right-to-use leased assets	473,648	1,673,742
SBITA assets	2,234,238	3,279,267
Construction in progress	258,204,042	172,732,658
<b>Totals at Historical Cost</b>	<u>\$ 1,145,188,959</u>	<u>\$ 1,058,442,487</u>

Additional information on the District's capital assets can be found in Note 4 of this report.

**Long Term Debt**

As of June 30, 2024, the District had total general obligation bonded debt outstanding of \$1.2 billion, a net increase of \$100.2 million from the prior year. The increase was a result of the issuance of \$146.1 million in Series 2024 Unlimited Tax School Building Bonds less scheduled debt payments of \$45.9 million.

State statutes limit the amount of general obligation debt a governmental entity may issue to ten percent of its total assessed valuation. However, the District voted its maintenance tax under former Article 2784e-1, Texas Civil Statutes, which provided for a maximum maintenance tax rate of \$1.50 per \$100 assessed valuation. Article 2784e-1 limits the District's annual local maintenance and operations tax levy based upon a comparison between the District's outstanding bonded indebtedness and the District's taxable assessed value per \$100 of assessed valuation. Article 2784e-1 provides for a reduction of \$0.10 for each one percent (1%) or major fraction thereof increase in bonded indebtedness beyond seven percent (7%) of assessed valuation of property in the District. Per the state statutes, the current debt limitation for the District is \$2,236,304,072. The District's outstanding debt of \$1,318,142,549 less the restriction for the retirement of debt of \$73,573,774 totals \$1,244,568,775 resulting in a legal debt margin of \$991,735,297. Under Article 2784e-1, the current debt limitation for the District is \$1,565,412,851 with a legal debt margin of \$320,844,076.

The District has "AAA" ratings from Standard & Poor's (S&P) and "Aaa" ratings from Moody's Investors Service for general obligation debt, since the bonds are guaranteed by the Texas Permanent School fund. The District's underlying bond ratings are "AA" and "Aa1" from S&P and Moody's, respectively.

Additional information on the District's long-term debt can be found in Note 7 of this report.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Economic Factors and Next Year's Budgets and Rates**

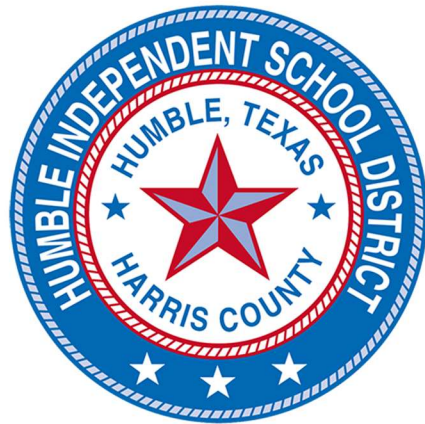
- The District's enrollment is projected to increase by 113 students, or 0.2 percent, for the 2024-25 fiscal year.
- The District's average daily student attendance is projected at 95 percent.
- The District's taxable valuation is estimated to increase by 2.84 percent to \$22,504,986,272 for the 2024-25 fiscal year.
- The District's tax collection rate is estimated to be 99.5 percent for the 2024-25 fiscal year (including current and delinquent taxes, penalties, and interest).

The Board of Trustees adopted an operating budget for the 2024-25 fiscal year with estimated revenues of \$515,454,996 and expenditures of \$515,331,411. Estimated revenues included \$175,114,524 from property taxes and other local revenue, and \$309,955,362 in state funding based on the latest available Summary of Finances template. Appropriated expenditures for the 2024-25 fiscal year increased by \$4 million as compared to 2023-24. Appropriated expenditures included the following changes:

- Increase of \$3.0 million for Compensation Initiative
- Increase of \$1.0 million for Special Education staffing

**Requests for Information**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances as well as demonstrate accountability for funds the District receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the Director of Accounting and Financial Reporting, Humble ISD, P.O. Box 2000, Humble, Texas 77347-2000.



## **BASIC FINANCIAL STATEMENTS**

**HUMBLE INDEPENDENT SCHOOL DISTRICT**

**STATEMENT OF NET POSITION**

June 30, 2024

Exhibit A-1

<u>Data Control Codes</u>		<u>Governmental Activities</u>
<b>Assets</b>		
1110	Cash and temporary investments	\$ 494,557,784
1225	Property taxes receivables, net	8,571,428
1240	Due from other governments	117,098,319
1290	Other receivables, net	193,607
1300	Inventories	1,431,591
1410	Prepaid items	4,596,551
	Capital assets not subject to depreciation:	
1510	Land	126,572,352
1580	Construction in progress	258,204,042
	Capital assets net of depreciation:	
1520	Buildings and improvements, net	718,762,071
1530	Furniture and equipment, net	38,942,608
1550	Right-to-use assets, net	2,707,886
1910	Long-term investments	106,115,643
<b>1000</b>	<b>Total Assets</b>	<b><u>1,877,753,882</u></b>
<b>Deferred Outflows of Resources</b>		
	Deferred charge on refunding	3,801,944
	Deferred outflows - pension	74,131,097
	Deferred outflows - OPEB	42,707,111
<b>1700</b>	<b>Total Deferred Outflows of Resources</b>	<b><u>120,640,152</u></b>
<b>Liabilities</b>		
2110	Accounts payable	30,862,029
2140	Interest payable	17,500,000
2150	Payroll deductions and withholdings	7,208,858
2160	Accrued wages payable	54,021,296
2180	Due to other governments	4,859,474
2200	Accrued expenses payable	16,154,014
2300	Unearned revenue	3,370,612
	Noncurrent Liabilities:	
2501	Due within one year: Bonds, claims, compensated absences, leases, SBITAs	56,376,437
2502	Due in more than one year: Bonds, claims, compensated absences, leases, SBITAs	1,273,494,863
2540	Net pension liability	176,650,772
2545	Net OPEB liability	75,788,936
<b>2000</b>	<b>Total Liabilities</b>	<b><u>1,716,287,291</u></b>
<b>Deferred Inflows of Resources</b>		
	Deferred inflows - pension	9,948,065
	Deferred inflows - OPEB	118,434,149
<b>2600</b>	<b>Total Deferred Inflows of Resources</b>	<b><u>128,382,214</u></b>
<b>Net Position</b>		
3200	Net investment in capital assets	96,650,149
	Restricted for:	
3820	Federal and state programs	25,594,223
3850	Debt service	73,573,774
3900	Unrestricted	(42,093,617)
<b>3000</b>	<b>Total Net Position</b>	<b><u>\$ 153,724,529</u></b>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**

*Exhibit B-1*

**STATEMENT OF ACTIVITIES**

**For the Year Ended June 30, 2024**

Data Control Codes	Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
	<b>Governmental Activities:</b>					
11	Instruction	\$ 367,547,874	\$ 2,811,546	\$ 34,680,861	\$ -	\$ (330,055,467)
12	Instructional resources & media service	6,250,176	173,128	317,371	-	(5,759,677)
13	Curriculum and staff development	25,524,061	130,427	5,938,979	-	(19,454,655)
21	Instructional leadership	7,439,054	3,713	383,187	-	(7,052,154)
23	School leadership	33,778,954	563,097	1,330,296	-	(31,885,561)
31	Guidance, counseling & evaluation	34,873,384	396,095	5,947,752	-	(28,529,537)
32	Social work services	237,114	-	12,243	-	(224,871)
33	Health services	6,357,984	4,730	1,394,544	-	(4,958,710)
34	Student transportation	16,858,118	346	372,808	-	(16,484,964)
35	Food service	26,465,636	8,861,697	21,445,733	-	3,841,794
36	Extracurricular activities	17,605,648	5,097,372	441,548	-	(12,066,728)
41	General administration	15,989,496	750,116	3,373,593	-	(11,865,787)
51	Plant, maintenance and operations	30,986,824	1,094,863	1,401,826	9,939,823	(18,550,312)
52	Security and monitoring services	12,809,563	75,303	1,503,271	-	(11,230,989)
53	Data processing services	10,505,874	61,925	230,449	-	(10,213,500)
61	Community services	1,418,065	161,473	375,870	-	(880,722)
72	Interest and fiscal charges for long term debt	42,542,546	-	-	-	(42,542,546)
81	Facilities acquisition and construction	36,311,097	-	-	-	(36,311,097)
95	Payments to JJAEP	345,590	-	-	-	(345,590)
97	Payments to Tax Increment Fund	8,791,271	-	-	-	(8,791,271)
99	Payments to Appraisal District	2,068,569	-	-	-	(2,068,569)
<b>TG</b>	<b>Total Governmental Activities</b>	<u>\$ 704,706,898</u>	<u>\$ 20,185,831</u>	<u>\$ 79,150,331</u>	<u>\$ 9,939,823</u>	<u>(595,430,913)</u>

**Data**

**Control Codes**

**General Revenues:**

Taxes:

<b>MT</b>	Property taxes, levied for general purposes	156,423,549
<b>DT</b>	Property taxes, levied for debt service	69,357,042
<b>SF</b>	State-aid formula grants - unrestricted	338,263,118
<b>IE</b>	Investment earnings	29,999,521
<b>MI</b>	Miscellaneous	17,284,398
<b>TR</b>	<b>Total General Revenues</b>	<u>611,327,628</u>
<b>CN</b>	Change in net position	15,896,715
<b>NB</b>	<b>Net Position - Beginning</b>	137,827,814
<b>NE</b>	<b>Net Position - Ending</b>	<u>\$ 153,724,529</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**

*Exhibit C-1*

**BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2024**

Data Control Codes	General Fund	Debt Service Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>					
1110 Cash and temporary investments	\$ 106,305,406	\$ 67,624,833	\$ 279,250,134	\$ 37,069,177	\$ 490,249,550
Receivables:					
1210 Current property taxes receivable	337,265	147,692	-	-	484,957
1220 Delinquent property taxes receivables	11,322,948	3,852,901	-	-	15,175,849
1230 Allowance for uncollectible taxes (credit)	(5,505,539)	(1,583,839)	-	-	(7,089,378)
1240 Receivables from other governments	100,778,437	3,493,370	-	12,826,512	117,098,319
1260 Due from other funds	9,181,388	2,932,111	-	2,965	12,116,464
1290 Other receivables	149,462	-	-	44,145	193,607
1300 Inventories	1,158,027	-	-	273,564	1,431,591
1410 Prepaid items	4,587,199	-	-	-	4,587,199
1900 Long term investments	63,499,104	15,776,400	26,840,139	-	106,115,643
<b>1000 Total Assets</b>	<u>\$ 291,813,697</u>	<u>\$ 92,243,468</u>	<u>\$ 306,090,273</u>	<u>\$ 50,216,363</u>	<u>\$ 740,363,801</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balance</b>					
<b>Liabilities:</b>					
2110 Accounts payable	\$ 8,659,380	\$ 460,097	\$ 19,027,041	\$ 2,607,452	\$ 30,753,970
2150 Payroll deduction and withholdings	6,988,354	-	-	220,120	7,208,474
2160 Accrued wages payable	51,488,968	-	7,631	2,495,811	53,992,410
2170 Due to other funds	4,645,655	709,597	-	8,471,791	13,827,043
2180 Payable to other governments	4,858,281	-	-	1,193	4,859,474
2200 Accrued expenditures	115,034	-	11,055,008	62,400	11,232,442
2300 Unearned revenue	6,380	-	-	3,364,232	3,370,612
<b>2000 Total Liabilities</b>	<u>76,762,052</u>	<u>1,169,694</u>	<u>30,089,680</u>	<u>17,222,999</u>	<u>125,244,425</u>
<b>Deferred Inflows of Resources</b>					
Unavailable Revenues - Property Taxes	6,154,674	2,416,754	-	-	8,571,428
<b>2600 Total Deferred Inflows of Resources</b>	<u>6,154,674</u>	<u>2,416,754</u>	<u>-</u>	<u>-</u>	<u>8,571,428</u>
<b>Fund Balances:</b>					
Nonspendable :					
3410 Inventories	1,158,027	-	-	273,564	1,431,591
3430 Prepaid items	4,587,199	-	-	-	4,587,199
Restricted:					
3450 Federal/State grant restrictions	-	-	-	25,594,223	25,594,223
3470 Capital acquisitions	-	-	267,579,669	-	267,579,669
3480 Debt service	-	88,657,020	-	-	88,657,020
Committed:					
3545 Other purposes	-	-	-	7,125,577	7,125,577
Assigned:					
3590 Other assigned	73,983,332	-	8,420,924	-	82,404,256
3600 Unassigned	129,168,413	-	-	-	129,168,413
<b>3000 Total Fund Balances</b>	<u>208,896,971</u>	<u>88,657,020</u>	<u>276,000,593</u>	<u>32,993,364</u>	<u>606,547,948</u>
<b>4000 Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ 291,813,697</u>	<u>\$ 92,243,468</u>	<u>\$ 306,090,273</u>	<u>\$ 50,216,363</u>	<u>\$ 740,363,801</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**

*Exhibit C-1R*

**RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS TO STATEMENT OF NET POSITION**

June 30, 2024

<u>Data Control Codes</u>		
	<b>Total Fund Balance, Governmental Funds</b>	\$ 606,547,948
	Amounts reported for governmental activities in the statement of net position (A-1) are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Capital assets at historical cost, net of accumulated depreciation/amortization, where applicable.	1,145,188,959
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures, these property taxes and related penalty and interest amounts (net of allowance for uncollectible accounts).	8,571,428
3	Deferred charges on refunding	3,801,944
	Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings and contributions subsequent to the measurement date for the postretirement benefits (pension and OPEB) are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position.	
4	Deferred outflows - pension related	74,131,097
5	Deferred inflows - pension related	(9,948,065)
6	Deferred outflows - OPEB related	42,707,111
7	Deferred inflows - OPEB related	(118,434,149)
	Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:	
8	General obligation bonds	(1,203,935,000)
9	Premiums on issuance	(114,207,549)
10	Leases payable	(388,663)
11	SBITAs payable	(1,389,211)
12	Arbitrage liability	(1,990,102)
13	Accrued interest payable	(17,500,000)
14	Compensated absences	(2,331,410)
15	Net pension liability	(176,650,772)
16	Net OPEB liability	(75,788,936)
17	Addition of Internal Service fund net position	(4,660,101)
19	<b>Total Net Position - Governmental Activities</b>	<u>\$ 153,724,529</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**

*Exhibit C-2*

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

Data Control Codes					Nonmajor	Total
		General Fund	Debt Service Fund	Capital Projects Fund	Governmental Funds	Governmental Funds
<b>Revenues</b>						
5700	Local, intermediate, and out-of-state	\$ 180,374,670	\$ 79,376,736	\$ 14,597,240	\$ 19,619,225	\$ 293,967,871
5800	State program revenues	351,883,334	15,045,598	676,226	2,257,634	369,862,792
5900	Federal program revenues	2,136,753	-	9,263,597	49,304,146	60,704,496
<b>5020</b>	<b>Total Revenues</b>	<u>534,394,757</u>	<u>94,422,334</u>	<u>24,537,063</u>	<u>71,181,005</u>	<u>724,535,159</u>
<b>Expenditures</b>						
Current:						
0011	Instruction	305,054,858	-	8,207,016	21,859,398	335,121,272
0012	Instruction resources and media services	4,396,958	-	31,549	316,936	4,745,443
0013	Curriculum and instructional staff development	19,908,469	-	-	4,912,259	24,820,728
0021	Instructional leadership	7,109,078	-	-	85,393	7,194,471
0023	School leadership	31,246,401	-	307,817	673,440	32,227,658
0031	Guidance, counseling and evaluation services	28,812,650	-	198,611	4,743,094	33,754,355
0032	Social work services	238,999	-	-	-	238,999
0033	Health services	5,556,867	-	25,490	337,655	5,920,012
0034	Student transportation	14,839,501	-	-	41,586	14,881,087
0035	Food services	378,784	-	-	25,090,304	25,469,088
0036	Extracurricular activities	11,311,772	-	40,179	3,978,236	15,330,187
0041	General administration	14,374,784	-	504,269	8,952	14,888,005
0051	Facilities maintenance and operations	42,007,838	-	8,537,238	1,798,743	52,343,819
0052	Security and monitoring services	10,836,278	-	422,357	1,334,685	12,593,320
0053	Data processing services	7,526,348	-	1,942,022	80,674	9,549,044
0061	Community services	943,997	-	-	461,259	1,405,256
Debt service:						
0071	Principal on long-term debt	2,663,389	45,905,000	-	183,819	48,752,208
0072	Interest on long-term debt	-	43,417,171	-	-	43,417,171
0073	Bond issuance costs and fees	-	18,475	1,163,501	-	1,181,976
Capital outlay:						
0081	Facilities acquisition and construction	1,039,530	-	130,597,711	443,846	132,081,087
Intergovernmental:						
0095	Payments to Juvenile Justice Alternative Education Program	345,590	-	-	-	345,590
0097	Payments to Tax Increment Fund	6,012,991	2,778,280	-	-	8,791,271
0099	Payments to Appraisal District	2,068,569	-	-	-	2,068,569
<b>6030</b>	<b>Total Expenditures</b>	<u>516,673,651</u>	<u>92,118,926</u>	<u>151,977,760</u>	<u>66,350,279</u>	<u>827,120,616</u>
1100	Excess (deficiency) of revenues over (under) expenditures	17,721,106	2,303,408	(127,440,697)	4,830,726	(102,585,457)
<b>Other Financing Sources (Uses)</b>						
7911	Issuance of bonds	-	-	146,095,000	-	146,095,000
7912	Sale of real or personal property	59,325	-	-	-	59,325
7913	Issuance of leases	276,892	-	-	-	276,892
7915	Transfers in	-	-	5,813,781	-	5,813,781
7916	Premium or discount on issuance of bonds	-	2,892,270	5,068,501	-	7,960,771
7949	Issuance of SBITAs	682,791	-	-	-	682,791
8911	Transfers out	(20,813,781)	-	-	-	(20,813,781)
<b>7080</b>	<b>Total Other Financing Sources (Uses)</b>	<u>(19,794,773)</u>	<u>2,892,270</u>	<u>156,977,282</u>	<u>-</u>	<u>140,074,779</u>
1200	Net change in fund balances	(2,073,667)	5,195,678	29,536,585	4,830,726	37,489,322
<b>0100</b>	<b>Fund Balance - Beginning</b>	<u>210,970,638</u>	<u>83,461,342</u>	<u>246,464,008</u>	<u>28,162,638</u>	<u>569,058,626</u>
<b>3000</b>	<b>Fund Balance - Ending</b>	<u>\$ 208,896,971</u>	<u>\$ 88,657,020</u>	<u>\$ 276,000,593</u>	<u>\$ 32,993,364</u>	<u>\$ 606,547,948</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**

*Exhibit C-2R*

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

**For the Year Ended June 30, 2024**

<u>Data Control Codes</u>		
	<b>Net Change in Fund Balances - Total Governmental Funds (from C-2)</b>	\$ 37,489,322
	Amounts reported for governmental activities in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
1	Capitalized expenditures reclassified to assets.	132,651,606
2	Depreciation and amortization expense taken to Statement of Activities.	(45,768,303)
3	Property tax revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(502,635)
	Bond and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond and other debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
4	Principal paid on bonds	45,905,000
5	Principal paid on leases	1,223,835
6	Principal paid on SBITAs	1,623,373
7	Issuance of bonds	(146,095,000)
8	Issuance of leases	(276,892)
9	Issuance of SBITAs	(682,791)
10	Interest expense incurred on arbitrage	(1,990,102)
11	Premium	(7,960,771)
	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
12	Accrued interest on long-term debt	(1,307,022)
13	Amortization of deferred amounts of refunding	(465,663)
14	Amortization of bond premiums and discounts	5,819,388
15	Compensated absences	21,824
16	Changes in net pension liabilities and related deferred outflows and inflows of resources	(17,359,255)
17	Changes in net OPEB liabilities and related deferred outflows and inflows of resources	14,888,387
18	Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities (see D-2).	(1,317,586)
	<b>Change in Net Position of Governmental Activities</b>	<u>\$ 15,896,715</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT****STATEMENT OF NET POSITION****PROPRIETARY FUNDS****June 30, 2024***Exhibit D-1*

	<b>Governmental Activities</b>
	<b>Total Internal Service Funds</b>
<b>Assets</b>	
Current Assets:	
Cash and cash equivalents	\$ 4,308,234
Due from other funds	1,713,544
Prepaid items	9,352
<b>Total Assets</b>	<b>\$ 6,031,130</b>
<b>Liabilities and Net Position</b>	
<b>Liabilities</b>	
Current Liabilities:	
Accounts payable	\$ 108,059
Payroll deductions and withholdings payable	384
Accrued wages payable	28,886
Due to other funds	2,965
Claims payable	5,313,679
Other liabilities	4,921,572
<b>Total Current Liabilities</b>	<b>10,375,545</b>
Non-Current Liabilities:	
Claims and judgments	315,686
<b>Total Non-Current Liabilities</b>	<b>315,686</b>
<b>Total Liabilities</b>	<b>10,691,231</b>
<b>Net Position</b>	
Unrestricted net position	(4,660,101)
<b>Total Net Position</b>	<b>\$ (4,660,101)</b>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
*For the Year Ended June 30, 2024*

Exhibit D-2

	<u>Governmental Activities</u>
	<u>Total Internal Service Funds</u>
<b>Operating Revenues</b>	
Interfund services provided and used	\$ 31,380,769
Tuition and fees	621,336
Miscellaneous revenue	2,335,680
<b>Total Operating Revenues</b>	<u>34,337,785</u>
<b>Operating Expenses</b>	
Payroll costs	606,404
Supplies and materials	46,708
Claims expense and other operating expenses	49,988,291
Non-capitalized expenses	5,657
Amortization	136,831
<b>Total Operating Expenses</b>	<u>50,783,891</u>
Operating Income (Loss)	<u>(16,446,106)</u>
<b>Non-Operating Revenues (Expenses)</b>	
Investment earnings	128,520
<b>Total Non-Operating Revenues (Expenses)</b>	<u>128,520</u>
Income (Loss) before Transfers	(16,317,586)
<b>Transfers</b>	
Transfers in	15,248,765
Transfers out	(248,765)
<b>Total Transfers</b>	<u>15,000,000</u>
Change in Net Position	(1,317,586)
<b>Net Position - Beginning</b>	<u>(3,342,515)</u>
<b>Net Position - Ending</b>	<u>\$ (4,660,101)</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2024**

Exhibit D-3

	<b>Governmental Activities</b>
	<b>Total Internal Service Funds</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	
<b>Cash Flows from Operating Activities:</b>	
Cash receipts from interfund services provided	\$ 30,502,603
Cash receipts from (payments to) miscellaneous sources	2,335,680
Cash payments for insurance claims	(43,150,088)
Cash payments to employees	(598,990)
Cash payments to suppliers for goods and services	(5,082,058)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>(15,992,853)</u>
<b>Cash Flows from Non-Capital Financing Activities:</b>	
Cash payment from other funds	15,248,765
Cash payment to other funds	(248,765)
<b>Net Cash Provided by (Used for) Non-Capital Financing Activities</b>	<u>15,000,000</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>	
Principal paid on leases	(203,402)
<b>Net Cash Provided by (Used for) Capital and Related Financing Activities</b>	<u>(203,402)</u>
<b>Cash Flows from Investing Activities:</b>	
Interest on investments	128,520
<b>Net Cash Provided by Investing Activities</b>	<u>128,520</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,067,735)
<b>Cash and Cash Equivalents at Beginning of Year</b>	5,375,969
<b>Cash and Cash Equivalents at End of Year</b>	<u>\$ 4,308,234</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</b>	
Operating Income (Loss)	\$ (16,446,106)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:	
Amortization expense	136,831
Decrease (increase) in Interfund Receivables	(1,467,890)
Increase (decrease) in Accounts payable	(14,640)
Increase (decrease) in Claims payable	800,514
Increase (decrease) in Payroll deductions payable	177
Increase (decrease) in Accrued Wages Payable	7,237
Increase (decrease) in Interfund Payables	(31,612)
Increase (decrease) in Other Liabilities	1,022,636
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>\$ (15,992,853)</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**June 30, 2024**

*Exhibit E-1*

	<b>Private Purpose Trust Funds</b>	<b>Custodial Funds</b>
	<u>                    </u>	<u>                    </u>
<b>Assets</b>		
Current Assets		
Cash and cash equivalents	\$ 1,059,999	\$ 394,430
<b>Total Assets</b>	<u>1,059,999</u>	<u>394,430</u>
<b>Liabilities and Net Position</b>		
<b>Liabilities</b>		
Current Liabilities		
Accounts payable	-	6,234
Due to other governments	-	254
<b>Total Liabilities</b>	<u>-</u>	<u>6,488</u>
<b>Net Position</b>		
Restricted for student scholarships and other activities	1,059,999	387,942
<b>Total Net Position</b>	<u>\$ 1,059,999</u>	<u>\$ 387,942</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**For the Year Ended June 30, 2024**

*Exhibit E-2*

	<u>Private Purpose Trust Funds</u>	<u>Custodial Funds</u>
<b>Additions</b>		
Contributions:		
Gifts and contributions	\$ 16,647	\$ 146,788
Revenues from student activities	-	415,230
Revenues from enterprising activities	-	200,549
Investment Earnings	55,140	-
<b>Total Additions</b>	<u>71,787</u>	<u>762,567</u>
<b>Deductions</b>		
Scholarships awarded	36,981	-
Payments for student activities	-	691,203
Payments for enterprising activities	-	39,310
<b>Total Deductions</b>	<u>36,981</u>	<u>730,513</u>
Change in Net Position	34,806	32,054
<b>Net Position - Beginning</b>	<u>1,025,193</u>	<u>355,888</u>
<b>Net Position - Ending</b>	<u>\$ 1,059,999</u>	<u>\$ 387,942</u>

**Note 1 - Summary of Significant Accounting Policies**

**A. Reporting Entity**

Humble Independent School District (the "District") is a public educational agency operating under the applicable laws and regulations of the State of Texas. It is governed by a seven-member Board of Trustees that is elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources as identified by the American Institute of Certified Public Accountants. Additionally, the District complies with the requirements of the appropriate version of the Texas Education Agency (TEA) *Financial Accountability System Resource Guide* (FASRG) and the requirements of contracts and grants of agencies from which it receives funds.

The District's Board of Trustees is elected by the public; has the authority and the exclusive power and duty to govern and oversee the management of the District; has the authority to acquire and hold property in the name of the District, sue and be sued, and receive bequests and donations of funds legally received; and has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB Statement No. 61, *The Reporting Entity*. The District has no component units.

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Revenues and expenses related to interfund services provided and used are not eliminated in the process of consolidation, except in the campus activity funds. The *governmental activities* are supported by tax revenues and intergovernmental revenues. The District has no *business-type activities* that rely, to a significant extent, on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead *as general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements while custodial funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

For this purpose, the government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred as required under accrual accounting. However, debt service principal and interest expenditures on general long-term debt, including lease and subscription-based information technology (SBITA) liabilities, as well as expenditures related to compensated absences and judgments are recognized later based on specific accounting rules applicable to each, generally when payment is due. General capital asset acquisitions, including entering into contracts giving the District the right-to-use lease and SBITA assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases and SBITAs are reported as other financing sources.

Revenues from local sources consist primarily of property taxes. Property tax revenues are available for spending when collected, while revenues received from the State of Texas are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are both measurable and available.

Grant funds are considered earned to the extent of the expenditures made under the provisions of the grant. Most grant funds are received on a reimbursement basis. When grant funds are received in advance, they are recorded as unearned revenues until the related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding under the Foundation School Program. Expenditures include all costs associated with the daily operations of the District except for specific programs funded by the federal or state government, food service, debt service, and capital projects.

The *debt service fund* accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The *capital projects fund* accounts for financial resources used for the acquisition or construction of major capital facilities and equipment purchases.

Non-major governmental funds of the District include federal, state, and local grant funds accounted for as *special revenue funds* as well as the District's campus activity fund.

The District reports the following proprietary funds:

The *internal service funds* account for the District's self-funded insurance program for unemployment compensation, public entity risk pool and workers' compensation benefits beginning July 1, 2011, print shop, childcare center, and medical plan.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

Prior to July 2011, the District sponsored a self-funded plan to provide health care benefits to employees and their dependents. Partial contributions by employees were required for coverage. The plan was administered by a third party. The District was protected against unanticipated, catastrophic individual or aggregate loss through stop-loss coverage carried through an insurance carrier. Due to increased health care costs, the District began to explore other options. The District also sponsored a self-funded workers' compensation program which was administered by a third party. During fiscal year 2024, the self-funded insurance program continued to provide funding for run-out claims incurred prior to June 30, 2011 for the medical and workers' compensation programs. Additionally, the self-funded program will continue to pay unemployment compensation claims.

The print shop provides internal printing operations as a cost-effective alternative to outsourcing printing needs. Individual campuses or departments are charged fees to have documents printed and/or assembled at the print shop. It is intended for the print shop to be self-supporting.

The childcare center was created not only to offer childcare services at reasonable rates to Humble Independent School District's personnel, but also to assist Humble ISD teen parents with the cost of childcare, thus minimizing the chance these at-risk students will drop out of school. The center opened in August 2010. It is intended for the center to be self-supporting.

The medical plan was created September 1, 2020 in order for the District to offer medical insurance plan(s) to its employees, as an alternative to the TRS plan options. Two new Humble ISD self-funded medical plans were available to Humble ISD staff: the Humble High Deductible Alternative Plan and the Humble Primary Alternative Plan. Partial contributions are required by employees for coverage. The plans are administered by a third party. The District is protected against unanticipated, catastrophic individual or aggregate loss through stop-loss coverage carried through an insurance carrier.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations.

Additionally, the District reports the following fiduciary funds:

*The private purpose trust fund* is used to account for donations for scholarship funds received by the District that are to be awarded to current and former students for post-secondary education purposes.

The *custodial fund* is used to account for resources held in a custodial capacity by the District and consists of funds that are the property of students or others.

The private purpose trust fund and custodial fund meet the requirements for reporting as fiduciary activities. The assets derived from these funds are not from the District's own revenue sources. In addition, they do not meet the criteria for District-mandated or voluntary nonexchange transactions. Lastly, the assets are for the benefit of individuals, namely students or others, and the District does not have administrative involvement or direct financial involvement for these funds.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**D. Implementation of New Accounting Standards**

GASB issued Statement No. 99, *Omnibus 2022*, in April 2022. This Statement was issued to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements and accounting and financial reporting for financial guarantees. The requirements of this statement had various effective dates and specific provisions were implemented prior to fiscal year 2024. The remaining requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The remaining requirements of this statement do not apply and therefore do not have a material impact on the financial statements.

GASB issued Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62*, in June 2022. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The remaining requirements of this statement do not apply and therefore do not have a material impact on the financial statements.

GASB issued Implementation Guide 2021-1, *Implementation Guidance Update – 2021*, in May 2021. The primary objective of this Implementation Guide is to provide guidance that clarifies, explains, or elaborates on GASB Statements. The requirements of this Implementation Guide had various effective dates and specific provisions were implemented prior to fiscal year 2024. The remaining requirement, an amendment to Question 7.9.8 in Implementation Guide 2015-1 effective for reporting periods beginning after June 15, 2023, requires governments to capitalize assets whose individual acquisition costs are less than the threshold for an individual asset if those assets in the aggregate are significant. The remaining requirements of this statement do not apply and therefore do not have a material impact on the financial statements.

GASB issued Implementation Guide 2023-1, *Implementation Guidance Update – 2023*, in June 2023. The primary objective of this Implementation Guide is to provide guidance that clarifies, explains, or elaborates on GASB Statements. This Implementation Guide amends Implementation Guide No. 2019-3, *Leases*, Question 4.16, and Implementation Guide No. 2021-1, *Implementation Guidance Update—2021*, Question 4.13. The requirements of this Implementation Guide are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The remaining requirements of this statement do not apply and therefore do not have a material impact on the financial statements.

**E. Deposits and Investments**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. The funds of the District must be deposited and invested under the terms of a depository contract, the contents of which are set out in the Depository Contract Law. The depository bank may either place approved pledged securities for safekeeping and trust with the District's agent bank or file a corporate surety bond in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of FDIC insurance. The depository cash balances are generally covered by FDIC insurance and by collateral held by the District's agent in the District's name. In the event of an under-collateralized position, additional securities are pledged based on prior-day balances. As of June 30, 2024, cash balances were covered by FDIC insurance and by collateral held by the District's agent in the District's name.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit, and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an investment in an orderly transaction at year end.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**E. Deposits and Investments (continued)**

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs as permitted by GASB Statement No. 79, *Certain Investment Pools and Pool Participants*.

**F. Receivables and Payables**

During the course of the year, transactions occur between individual funds for various purposes. The resulting receivables and payables are classified as "due from" other funds or "due to" other funds on the balance sheet.

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Tax Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure the payment of all taxes, penalties, and interest ultimately imposed.

The appraisal and recording of all property within the District is the responsibility of the Harris County Appraisal District (HCAD), an independent governmental unit with a board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. HCAD is required by law to assess property at 100 percent of its market value. Real property is reappraised every two years. Under certain circumstances taxpayers and taxing units, including the District, may challenge orders of the HCAD Review Board through various appeals and, if necessary, legal action.

Tax collections are prorated between the general fund and debt service fund based on the tax rate approved by the Board. For the year ended June 30, 2024 the rates were \$0.7575 and \$0.3500, respectively, per \$100 of assessed value.

Delinquent taxes are prorated between maintenance and operations and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the general and debt service funds are based on historical experience in collecting property taxes. Based on specific statutory authority from the Texas Legislature, uncollectible personal property taxes and real property taxes, delinquent for 10 years and 20 years, respectively, are canceled and removed from the District's delinquent tax roll. The delinquent tax receivable allowance aggregately equals 45.3 percent of total outstanding property taxes and associated penalties and interest at June 30, 2024. The allowance percentage consists of 23.5 percent for outstanding property taxes and 23.2 percent for penalties and interest charges on outstanding property taxes.

**G. Inventories and Prepaid Items**

Inventories of supplies and materials on the balance sheet are stated at weighted average cost and include consumable custodial, maintenance, transportation, instructional, and office supplies. Inventories are accounted for using the consumption method. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Agriculture. Although commodities are received at no cost, their fair market value is supplied by the Texas Department of Agriculture and recorded as inventory and revenue when received in the governmental funds. When requisitioned for use, inventory is relieved and the appropriate expenditure account is charged. Inventories of a governmental fund are included in nonspendable fund balance. If there is a constraint on how the eventual proceeds can be spent, the fund balance is classified to reflect that constraint (restricted, committed, or assigned), rather than included as part of nonspendable fund balance.

Prepaid items on the balance sheet are accounted for using the consumption method and are recognized as expenditures proportionately over the periods in which the services are provided. Prepaid items are categorized as nonspendable portions of fund balance to indicate that the assets are not available financial resources.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**H. Capital Assets**

Capital assets, which include land, buildings, furniture and equipment, and construction in progress are reported in the applicable governmental activities' column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed (except for intangible right-to-use lease and SBITA assets, the measurement which is discussed in Note 1.J.). Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at acquisition value rather than fair value. Intangible assets follow the same capitalization policies as tangible capital assets and are reported with tangible assets in the appropriate capital asset class.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Land improvements, buildings, and furniture and equipment, intangible property, the right-to-use lease and SBITA assets of the District are depreciated/amortized using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	20
Buildings	50
Building improvements	Remaining life of building or 20 years, whichever is less
Furniture, fixtures, and equipment	10
Information systems (computer equipment)	6
Automobiles	3
Buses	9
Light general-purpose trucks	4
Right-to-use lease assets	2-6
SBITA assets	2-5

**I. Compensated Absences**

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Twelve-month classified staff members (custodial, maintenance, warehouse, and nonexempt supervisory staff members) are granted annual vacation days based on consecutive years of service. Staff members under contract from July 1 through June 30, earn non-duty days based on the difference between the number of annual workdays, as set by the annual school calendar, and the number of contract days per the staff member's annual contract. All staff members may carry up to a maximum of 15 accrued vacation or non-duty days to the following year, but not beyond one year. Local sick days may be carried forward until retirement. The Board approved a provision to compensate employees for accrued local leave days at retirement effective July 1, 2002. Prior to that time, the District policy did not allow staff members to be compensated for accrued or unused sick leave. This change in policy allows any employee who retires from the District through the Teacher Retirement System of Texas to receive, following termination of employment, a lump sum payment for accrued local leave days after departure from the District. The amount is determined by multiplying the number of days of unused local leave by one-third of the employee's daily rate of pay at the time of retirement up to a maximum amount of \$10,000 per retiree. The District's governmental fund liability for compensated accrued local sick leave days at June 30, 2024 was \$111,537, a decrease of \$73,693 from the prior year. In the government-wide financial statements, the District's liability for compensated absences related to accrued sick leave and vacation days was \$2.4 million, a decrease of \$0.1 million from the prior year.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**J. Long-Term Obligations**

In the government-wide financial statements and in proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

**Leases**

Lessee: The District is a lessee for a noncancellable lease of equipment. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

**Subscription-Based Information Technology Arrangements**

The District is under contracts for SBITA for various professional and educational software. The agreements/contracts are noncancellable and the District recognizes a SBITA liability and an intangible right-to-use SBITA asset in the government-wide financial statements. The District recognizes SBITA liabilities with an initial, individual value of \$5,000 or more.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**J. Long-Term Obligations (continued)**

***Subscription-Based Information Technology Arrangements (continued)***

At the commencement of the SBITA, the District initially measures the SBITA liability at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The SBITA asset is initially measured as the initial amount of the SBITA liability, adjusted for payments made at or before the SBITA commencement date, plus certain initial direct costs. Subsequently, the SBITA asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to SBITA include how the District determines (1) the discount rate it uses to discount the expected SBITA payments to present value, (2) SBITA term, and (3) SBITA payments.

- The District uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The SBITA term includes the noncancellable period of the SBITA and payments included in the measurement of the SBITA liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability.

SBITA assets are reported with other capital assets and SBITA liabilities are reported with long-term debt on the statement of net position.

**K. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position includes a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and therefore will not be recognized as an outflow of resources (expense/expenditure) until then. The District has three items that qualify for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position, deferred amounts related to pension, and deferred amounts related to OPEB. The deferred charge on refunding resulted from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred amounts related to pension and OPEB relate to differences between estimated and actual investment earnings, changes in actuarial assumptions, and other pension and OPEB related changes.

In addition to liabilities, the statement of financial position includes a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and therefore will not be recognized as an inflow of resources (revenue) until that time. The District has three items that qualify for reporting in this category. Unavailable revenue is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the government-wide financial statements, the District reports deferred amounts related to pension and deferred amounts related to OPEB.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**L. Pensions**

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**M. Other Post-Employment Benefits (OPEB)**

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes, for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities, and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

**N. Fund Balance Classifications**

In the fund financial statements, governmental funds report classifications of fund balance based on controls placed upon the funds. In accordance with the Governmental Accounting Standards Board (GASB) Statement No. 54, effective June 30, 2011, fund balance classifications are recorded as follows:

Nonspendable Fund Balance – amounts that are not in spendable form or amounts that are legally and contractually required to be maintained intact.

Restricted Fund Balance – amounts constrained to a specific purpose by external parties through constitutional provisions or by enabling legislation.

Committed Fund Balance – amounts constrained to a specific purpose by a formal action by the District's highest level of decision-making authority, the Board of Trustees. The Board of Trustees passes a Resolution to commit these amounts on an annual basis. Once committed, the Board of Trustees must pass an additional resolution to modify or rescind the commitment.

Assigned Fund Balance – general fund amounts constrained to a specific purpose by the Board Finance Committee or the Superintendent and Chief Financial Officer, as authorized by the Fund Balance Classification portion of the Annual Operating Budget Board Policy CE-Local (shown below).

Unassigned Fund Balance – the residual classification applicable to the general fund only. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to these purposes.

The District's fund balance policy as approved by the Board of Trustees is as follows:

“In order to preserve financial stability, the District must be prepared to respond to cash flow shortages, large or unexpected one-time expenditures, changes in the economy, and changes in state funding. The District shall, therefore, target a yearly unassigned general fund balance between 17 percent (sixty days) and 25 percent (ninety days) of total operating expenditures.

Additionally, the District shall target a yearly minimum restricted debt service fund balance of 25 percent of annual debt service requirements on all outstanding debt issuance.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**N. Fund Balance Classifications (continued)**

Following any year where the audited fund balance falls outside the above-listed targeted range or below the minimum requirement, adjustments in budgeted expenditures shall be incorporated into the budget development process for that year. If the Board determines that the minimum targeted fund balance is not attainable in the proposed budget being considered, it shall be the goal of the Board to reach that level within a specified period of time, not to exceed two years. Additionally, the Board may establish assignments or commitments of fund balance from time to time in order to meet specific District needs. Assignments and commitments of fund balance shall be vetted and approved by the Board Finance Committee. Furthermore, commitments of fund balance shall be submitted to the Board for approval.”

**O. Data Control Codes**

Data control codes refer to the account code structure prescribed by the TEA in the FASRG. The TEA requires school districts to display these codes in the financial statements filed with the TEA to ensure accuracy in building a statewide database for policy development and funding plans.

**P. Net Position**

Net position represents the differences between assets, deferred outflows, liabilities, and deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings, used for the acquisition, construction, or improvement of those assets. Net investment in capital assets excludes unspent bond proceeds. Net position is reported as restricted when there are limitations imposed on its use through external grantors, laws, or regulations of other governments.

**Q. Net Position and Fund Balance Flow Assumptions**

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District’s policy to consider restricted net position to have been depleted before unrestricted net position is applied. The order of spending and availability of the fund balance shall be to reduce funds from the listed areas in the following order: restricted, committed, assigned, and unassigned.

**R. Arbitrage Payable**

The *Federal Tax Reform Act of 1986* requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income at yields that exceed the issuer's tax-exempt borrowing rates. The Treasury requires that rebatable arbitrage be calculated for tax purposes every fifth year that a debt issue is outstanding and at maturity. In the District's government-wide statements, a liability must be recognized as soon as rebatable arbitrage occurs. However, in the fund financial statements, consistent with the modified accrual basis of accounting, no liability is recognized until due and payable. The District estimates and updates its liability annually for all tax-exempt issuances. As of June 30, 2024, the District has estimated that it has an arbitrage liability of \$1,990,102.

**Note 2 - Deposits and Investments**

The District's deposit and investment transactions are regulated by local, state, and federal statutes. In accordance with the Texas Education Code, the District has a depository contract with an area bank which may be selected through competitive bidding or requests for proposals. Each school district's depository contract must be renewed every two years and may be extended for three additional two-year periods. The contract and any extension of the contract must coincide with the District's fiscal year. Regulations require that all funds in the depository institution be fully secured by federal depository insurance or a combination of FDIC insurance and acceptable collateral securities and/or surety bonds. The District's policy requires the collateralization level to be 102 percent of fair value of principal and accrued interest (or 110 percent margin for mortgage-backed securities) and must be placed in custody with a trustee with a current District custodial agreement. Accordingly, the Federal Reserve Bank of New York is the trustee for the District's pledged securities and holds securities in the District's name. The District is responsible for reviewing the securities pledged to determine if they are acceptable for pledge purposes. Acceptable collateral securities include obligations of, or guaranteed by, the U.S. Government, its agencies and instrumentalities. Pledged securities may not be released or substituted without the written approval of the District.

At June 30, 2024, the carrying amount of the District's deposits (cash, certificates of deposit, and interest-bearing savings accounts included in temporary investments) in governmental activities and fiduciary funds were \$11,875,060 and \$288,196 respectively. The bank balance as of June 30, 2024 was \$16,040,059. The District's cash deposits at June 30, 2024, and at various times during the fiscal year 2024, were fully collateralized by FDIC insurance and a letter of credit held by the District's agent in the name of the District in accordance with Texas Government Code, Chapter 2257, Public Funds Collateral Act and the District's Investment Policy.

The State Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. It requires the District to adopt, implement, and publicize an investment policy. The investment policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the United States Treasury, certain United States agencies, and obligations of the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust funds. Management of the District believes it is in compliance with the requirements of the Act and with local policies. The District's temporary investments consist of balances held by the Texas Local Government Investment Pool (TexPool) and Lone Star Investment Pool (LSIP).

TexPool is a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (Trust Company) to provide a safe environment for the placement of local government funds in authorized short-term, fully-collateralized investments, including direct obligations of, or obligations guaranteed by, the United States or State of Texas or their agencies; federally insured certificates of deposit issued by Texas banks or savings and loans; and fully collateralized direct repurchase agreements secured by United States Government agency securities and placed through a primary government securities dealer.

The Trust Company was incorporated by the State Treasurer by authority of the Texas Legislature as a special purpose trust company with direct access to the services of the Federal Reserve Bank to manage, disburse, transfer, safe keep, and invest public funds and securities more efficiently and economically. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. TexPool uses amortized cost rather than fair value to report net position to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. Accordingly, the District's investments in TexPool are stated at amortized cost, which approximates fair value. TexPool is currently rated AAAM by Standard and Poor's. This rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

**Note 2 - Deposits and Investments (continued)**

LSIP is a Texas public investment pool sponsored by the Texas Association of School Boards (TASB) for investment of funds by state and local government entities, primarily local school districts. The Board has entered into an agreement with First Public, LLC (First Public), a Texas limited liability company and a member of the National Association of Securities Dealers, Securities Investor Protection Corporation, and Municipal Securities Rulemaking Board, pursuant to which First Public serves as administrator of LSIP's operations. American Beacon Advisors, Fort Worth, Texas, and Standish Mellon Asset Management Company, LLC, Pittsburgh, Pennsylvania, provide investment management services to LSIP regarding the investment and reinvestment of the pool's assets. The fund's credit quality is excellent as its portfolio is composed of U.S. government and U.S. agency securities. Investments in LSIP provide for investment in securities with maturities and returns generally greater than money market instruments. LSIP is marked-to-market daily to maintain an accurate net asset value. The District's fair value in LSIP is the same as the value of the pool shares. LSIP is currently rated AAAM by Standard and Poor's. This rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

The overall objective of the District's investment policy is to ensure that District financial assets are properly safeguarded, provide sufficient liquidity, and produce a reasonable rate of return while enabling the District to react to changes in economic conditions. For operating, fiduciary, and proprietary fund investments, the maximum maturity of an individual security may not exceed five years while the maximum dollar weighted average maturity must be three years or less. For debt service fund investments, the District's policy requires that each successive debt service payment be fully funded before extending investment maturities beyond that date. With the exception of state and local government securities, the maximum maturity of an individual debt service fund security may not exceed two years. Capital project funds' investments maturities must closely match projected cash flow needs with final maturity dates that do not exceed estimated project completion dates.

At June 30, 2024 the District's cash and investment balances, the weighted average maturity, and the credit ratings of these investments were as follows:

	Fair Value/ Amortized Cost	Investment Maturities (in Years)		Average Maturity (Days)	Credit Rating
		Less than 1 year	1-5 years		
<b>Governmental Activities</b>					
Cash and deposits	\$ 11,875,060	N/A	N/A	N/A	N/A
Money market	551,738	N/A	N/A		
	<u>12,426,798</u>				
<b>Investments</b>					
<b>Maturity Less than 1 Year</b>					
Local Government Investment Pools					
Lone Star	233,526,371	233,526,371	-	34	AAAm
TexPool	30,071,989	30,071,989	-	36	AAAm
	<u>263,598,360</u>	<u>263,598,360</u>	<u>-</u>		
Investment Securities					
Commercial Paper	143,605,380	143,605,380	-	148	AA+
U.S. Government Treasury Notes	42,047,435	7,987,832	34,059,603	629	AA+
Tennessee Valley Authority	7,269,206	5,784,791	1,484,415	276	AA+
Private Export Funding Corporation	2,536,096	1,874,864	661,232	572	AA+
Federal National Mortgage Assoc.	13,671,651	12,257,151	1,414,500	298	AA+
Federal Home Loan Mortgage Corp.	12,522,129	5,523,839	6,998,290	354	AA+
Federal Home Loan Bank	61,998,983	34,610,726	27,388,257	431	AA+
Federal Farm Credit Bank	36,284,187	5,311,553	30,972,634	517	AA+
Federal Agricultural Mortgage	4,713,202	1,576,490	3,136,712	401	AA+
	<u>324,648,269</u>	<u>218,532,626</u>	<u>106,115,643</u>		
<b>Total Investments</b>	<u>588,246,629</u>	<u>482,130,986</u>	<u>106,115,643</u>	197	N/A
<b>Total Governmental Activities</b>	<u>600,673,427</u>	<u>482,130,986</u>	<u>106,115,643</u>		
<b>Fiduciary Funds</b>					
Cash and Deposits	288,196	N/A	N/A	N/A	N/A
<b>Investments</b>					
Local Government Investment Pools					
Lone Star	1,166,233	1,166,233	-	34	AAAm
<b>Total Fiduciary Funds</b>	<u>1,454,429</u>	<u>1,166,233</u>	<u>-</u>		
<b>Total</b>	<u>\$ 602,127,856</u>	<u>\$ 483,297,219</u>	<u>\$ 106,115,643</u>		

**Note 2 - Deposits and Investments (continued)**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application*, provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs – other than quoted prices included within Level 1 – that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

The District participates in investment pools which are not subject to fair value measurement as presented in the table below. The District’s remaining investments fair value measurements were as follows:

Investment Type	June 30, 2024	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<b>Investments Measured at Amortized Cost:</b>				
Investment Pools:				
TexPool	\$ 30,071,989	\$ -	\$ -	\$ -
<b>Investments Measured at Net Asset Value (NAV), Fair Value:</b>				
LoneStar	233,526,371	-	-	-
<b>Investments by Fair Value Level:</b>				
Commercial Paper	143,605,380	143,605,380	-	-
U.S. Government Treasury Notes	42,047,435	-	42,047,435	-
Tennessee Valley Authority	7,269,206	-	7,269,206	-
Federal National Mortgage Assoc.	2,536,096	-	2,536,096	-
Federal Home Loan Mortgage Corp.	13,671,651	-	13,671,651	-
Federal Home Loan Bank	12,522,129	-	12,522,129	-
Federal Farm Credit Bank	61,998,983	-	61,998,983	-
Federal Agricultural Mortgage	36,284,187	-	36,284,187	-
Private Export Funding Corporation	4,713,202	-	4,713,202	-
<b>Total Value</b>	<b>\$ 588,246,629</b>	<b>\$ 143,605,380</b>	<b>\$ 181,042,889</b>	<b>\$ -</b>

**Risk Related to Cash and Investments**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover collateral securities that are in the possession of an outside party. As mentioned above, since all of the District's deposits are secured by a combination of FDIC insurance and acceptable securities held by an independent third party in the District's name, the District has no exposure for credit risk for deposits. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. All investments of the District are held by independent third parties with a current District custodial agreement.

**Note 2 - Deposits and Investments (continued)**

**Risk Related to Cash and Investments (continued)**

All book entry transactions are settled on a delivery versus payment (DVP) basis to a District approved depository to ensure District control of all its funds. No securities shall be held by the transaction’s counterparty. Although the District’s investment policy does not specifically address credit risk, the District’s long-term investments are AAA rated or AA+ rated U.S. Agency securities and the pool investments are AAA rated public fund investment pools. The investment pools are not evidenced by securities that exist in physical form or book entry form and, accordingly, do not have custodial credit risk.

To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District uses final and weighted-average maturity limits and diversification. An investment has greater price volatility the longer it takes to mature. As described above, the District concentrates its investment portfolio in short and intermediate term securities to limit market risk caused by changes in interest rates. The District attempts to match its investments with anticipated cash flow requirements.

As noted in Note 1-E., the District reports its local government investment pools at amortized cost as permitted by GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. In addition, both Lone Star and TexPool do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. Both pools do not impose any liquidity fees or redemption gates.

**Note 3 - Receivables and Unearned Revenues**

Receivables as of June 30, 2024, for the government's individual major and non-major governmental funds, including the applicable allowances for uncollectible accounts, are as follows:

	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total</b>
Taxes - Current	\$ 337,265	\$ 147,692	\$ -	\$ -	\$ 484,957
Taxes - Delinquent	7,239,242	2,406,301	-	-	9,645,543
Taxes - Penalties/Interest	4,083,706	1,446,600	-	-	5,530,306
Due from State	95,881,040	3,493,370	-	10,744,637	110,119,047
Due from Federal Agencies	39,115	-	-	1,929,185	1,968,300
Due from Other Governments:					
Due from City of Houston	4,858,282	-	-	-	4,858,282
Due from HCDE	-	-	-	35,440	35,440
Due from Local ISD's for Shared Services	-	-	-	117,250	117,250
Other	149,462	-	-	44,145	193,607
<b>Gross Receivables</b>	<b>112,588,112</b>	<b>7,493,963</b>	<b>-</b>	<b>12,870,657</b>	<b>132,952,732</b>
Less: Allowance for Uncollectibles	(5,505,539)	(1,583,839)	-	-	(7,089,378)
<b>Net Total Receivables</b>	<b>\$ 107,082,573</b>	<b>\$ 5,910,124</b>	<b>\$ -</b>	<b>\$ 12,870,657</b>	<b>\$ 125,863,354</b>

Governmental funds do not recognize revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unearned* reported in the governmental funds were as follows:

	<b>Unearned Revenues</b>
Advanced funding	\$ 3,370,612
<b>Total Unearned Revenue for Governmental Funds</b>	<b>\$ 3,370,612</b>

**Note 4 - Capital Assets**

Capital asset activity for governmental funds for the year ended June 30, 2024, was as follows:

	Balance June 30, 2023	Additions	(Retirements)	Transfers	Balance June 30, 2024
<b>Capital Assets, Not Being Depreciated/Amortized:</b>					
Land	\$ 117,263,766	\$ 9,308,586	\$ -	\$ -	\$ 126,572,352
Construction in progress	172,732,658	107,060,164	-	(21,588,780)	258,204,042
<b>Total Capital Assets, Not Being Depreciated/Amortized</b>	<b>289,996,424</b>	<b>116,368,750</b>	<b>-</b>	<b>(21,588,780)</b>	<b>384,776,394</b>
<b>Capital Assets, Being Depreciated/Amortized</b>					
Buildings and improvements	1,166,713,912	-	-	21,588,780	1,188,302,692
Right-to-use lease buildings	469,122	236,224	(85,862)	-	619,484
Furniture and equipment	105,792,691	15,323,173	(2,184,252)	-	118,931,612
Right-to-use lease equipment	3,988,103	40,668	(3,426,022)	-	602,749
SBITA assets	4,726,787	682,791	(978,132)	-	4,431,446
<b>Total Capital Assets, Being Depreciated/Amortized</b>	<b>1,281,690,615</b>	<b>16,282,856</b>	<b>(6,674,268)</b>	<b>21,588,780</b>	<b>1,312,887,983</b>
<b>Less Accumulated Depreciation/Amortization for:</b>					
Buildings and improvements	(433,434,466)	(36,106,155)	-	-	(469,540,621)
Right-to-use lease buildings	(239,291)	(218,302)	85,862	-	(371,731)
Furniture and equipment	(75,579,083)	(6,594,173)	2,184,252	-	(79,989,004)
Right-to-use lease equipment	(2,544,192)	(1,258,684)	3,426,022	-	(376,854)
SBITA assets	(1,447,520)	(1,727,820)	978,132	-	(2,197,208)
<b>Total Accumulated Depreciation/Amortization</b>	<b>(513,244,552)</b>	<b>(45,905,134)</b>	<b>6,674,268</b>	<b>-</b>	<b>(552,475,418)</b>
<b>Governmental Capital Assets</b>	<b>\$ 1,058,442,487</b>	<b>\$ 86,746,472</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,145,188,959</b>

Depreciation and amortization expense was charged to functions/programs of the District as follows:

<b>Function</b>	<b>Depreciation/ Amortization Expense</b>
Instruction	\$ 31,337,194
Instructional resources and media services	1,662,695
Curriculum and staff development	143,292
Instructional leadership	79,197
School leadership	1,035,706
Guidance, counseling and evaluation services	347,104
Health services	339,846
Student transportation	2,143,078
Food Services	1,925,527
Extracurricular activities	2,359,406
General administration	1,052,980
Plant maintenance and operations	763,304
Security and monitoring services	974,844
Data processing services	1,694,945
Community services	46,016
<b>Total Depreciation/Amortization Expense</b>	<b>\$ 45,905,134</b>

The District has active construction projects as of June 30, 2024. The projects include the construction of new facilities as well as major renovations and additions to existing facilities. As of June 30, 2024, construction in progress totaled \$258.2 million. Open commitments to contractors totaled \$62.0 million. Of this amount \$47.0 million is related to new Middle School #11, \$8.3 million is for multipurpose rooms, and \$2.7 million is for Summer Creek High School renovations.

**Note 4 - Capital Assets (continued)**

The calculation of Net Investments in Capital Assets as presented at Exhibit A-1 is as follows:

<b>Capital Assets, Net of Depreciation and Amortization</b>	\$ 1,145,188,959
Less:	
General obligation bonds	(1,203,935,000)
Premiums	(114,207,549)
Leases	(388,663)
Subscriptions	(1,389,211)
Capital related payables	(26,054,512)
Plus:	
Unspent bond proceeds	293,634,181
Deferred loss on refunding	3,801,944
<b>Net Investment in Capital Assets Per Exhibit A-1</b>	<u><u>\$ 96,650,149</u></u>

**Note 5 - Deferred Inflow of Resources**

Governmental Funds report an amount that represents unavailable revenues from property taxes that are deferred inflows of resources and will be recognized as revenue when they become available. As of June 30, 2024, the District had the following Deferred Inflow of Resources:

	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Total</b>
Current property taxes receivable	\$ 337,265	\$ 147,692	\$ 484,957
Delinquent property taxes receivable	5,817,409	2,269,062	8,086,471
<b>Total Deferred Inflow of Resources</b>	<u><u>\$ 6,154,674</u></u>	<u><u>\$ 2,416,754</u></u>	<u><u>\$ 8,571,428</u></u>

**Note 6 - Interfund Receivables, Payables, and Transfers**

The composition of interfund receivables and payables balances as of June 30, 2024 is as follows:

	<b>Interfund Receivable</b>	<b>Interfund Payable</b>
General Fund	\$ 9,181,388	\$ 4,645,655
Debt Service Fund	2,932,111	709,597
Special Revenues Funds	2,965	8,471,791
Internal Service Funds	1,713,544	2,965
	<u><u>\$ 13,830,008</u></u>	<u><u>\$ 13,830,008</u></u>

The outstanding balances between funds result mainly from the time lag between the dates that reimbursable expenditures occur or deposits of revenue are received, the dates the transactions are recorded in the accounting system, and the date interfund payments are actually settled. All interfund receivables and payables will be liquidated within the next fiscal year. In the government-wide statements, all interfund transactions for receivables and payables have been eliminated.

**Note 6 - Interfund Receivables, Payables, and Transfers (continued)**

Interfund transfers are defined as “flows of assets without equivalent flows of assets in return and without a requirement for a payment.” Interfund transfers during the year ended June 30, 2024 were as follows:

<u>Transfer Out</u>	<u>Transfer In</u>	<u>Amount</u>
General Fund	Capital Projects Fund	\$ 5,813,781
General Fund	Internal Service Fund	15,000,000
Internal Service Fund	Internal Service Fund	248,765
	<b>Total</b>	<b>\$ 21,062,546</b>

The General Fund transferred \$5,813,781 to the Capital Projects fund in anticipation of bond proceeds. The General Fund and Internal Service Fund transferred \$15,248,765 to the Internal Service Fund to offset medical claims in anticipation of rebates and credits.

**Note 7 - Long-Term Liabilities**

**General Obligation Bonds**

The District issues general obligation bonds for governmental activities to provide resources for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Principal and interest requirements are payable solely from future revenues of the debt service fund which consists primarily of property taxes collected by the District and interest earnings. Certain outstanding bonds may be redeemed at their par value prior to their normal maturity dates in accordance with the terms of the related bond indentures. The District has never defaulted on any principal or interest payment.

On May 7, 2022, the District’s voters approved a \$775 million bond referendum, which includes Proposition A, \$730 million for bond issuances to build new buildings, expanded campuses, fine arts, campus renewals, and outdoor facilities for students and the community; and Proposition B, \$45 million for bond issuances to improve and upgrade technology equipment, systems, technology infrastructure, and instructional technology. As of June 30, 2024, the District had \$425 million of authorized but unissued bonds from the 2022 bond referendum.

Current Year Bond Issuances

In February 2024, the District authorized the issuance of Unlimited Tax School Building Bonds, Series 2024 with an interest rate ranging from 4.00% to 5.00%. This issuance included a principal amount of \$136,010,000 under Proposition A and \$10,085,000 under Proposition B. The maturity date of Proposition A issuance is February 2054, and the maturity date of Proposition B issuance is February 2031. Proceeds from the sale of the Bonds will be used to (i) acquire, construct and equip school buildings within the District, (ii) purchase the necessary sites for school buildings, (iii) purchase new school buses, (iv) retrofit school buses with emergency, safety or security equipment, (v) purchase or retrofit vehicles to be used for emergency, safety or security purposes, (vi) acquire or update technology equipment, and (vii) pay the costs of issuance on the Bonds.

**Note 7 - Long-Term Debt (continued)**

**General Obligation Bonds (continued)**

General obligation bonds payable at June 30, 2024, are summarized as follows:

<b>Issue</b>	<b>Original Issuance Amount</b>	<b>Interest Rate (%)</b>	<b>Final Maturity</b>	<b>Debt Outstanding</b>
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2015A	\$ 218,385,000	3.50% to 5.50%	2039	\$ 166,790,000
Unlimited Tax Refunding Bond, Series 2015B	27,255,000	3.00% to 5.00%	2030	12,740,000
Unlimited Tax School Building Bonds, Series 2016A	43,450,000	3.00% to 5.00%	2041	34,325,000
Unlimited Tax Refunding Bonds, Series 2016B	142,175,000	3.00% to 5.00%	2034	82,015,000
Unlimited Tax School Refunding Bonds, Series 2016C	86,120,000	4.00% to 5.00%	2033	57,470,000
Unlimited Tax School Building Bonds, Series 2018	114,815,000	3.00% to 5.00%	2049	109,250,000
Unlimited Tax School Building Bonds, Series 2020	136,665,000	2.50% to 5.00%	2049	126,845,000
Unlimited Tax School Building Bonds, Series 2020A	181,040,000	2.00% to 5.00%	2050	175,445,000
Unlimited Tax Refunding Bonds, Series 2020B	20,520,000	3.00% to 5.00%	2035	13,505,000
Unlimited Tax School Building Bonds, Series 2021	96,025,000	1.87% to 5.00%	2051	92,940,000
Unlimited Tax School Building Bonds, Series 2022	189,625,000	4.00% to 5.00%	2052	186,515,000
Unlimited Tax School Building Bonds, Series 2024	146,095,000	4.00% to 5.00%	2054	146,095,000
				<u>\$ 1,203,935,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

<b>Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Totals</b>
2025	\$ 47,595,000	\$ 47,240,926	\$ 94,835,926
2026	51,540,000	45,212,947	96,752,947
2027	53,755,000	42,867,247	96,622,247
2028	56,310,000	40,419,297	96,729,297
2029	54,120,000	38,047,797	92,167,797
2030-2034	241,925,000	156,495,387	398,420,387
2035-2039	199,330,000	113,975,752	313,305,752
2040-2044	185,310,000	78,528,081	263,838,081
2045-2049	219,975,000	41,144,969	261,119,969
2050-2054	94,075,000	8,434,356	102,509,356
	<u>\$ 1,203,935,000</u>	<u>\$ 612,366,759</u>	<u>\$ 1,816,301,759</u>

There are a number of limitations and restrictions contained in the general obligation bond indenture. Management of the District has indicated that the District is in compliance with all significant limitations and restrictions at June 30, 2024.

**Note 7 - Long-Term Debt (continued)**

**Changes in Long-term Liabilities**

Long-term liability activity for the governmental activities for the year ended June 30, 2024 was as follows:

	Balance at June 30, 2023	Additions	Retirements	Balance at June 30, 2024	Due Within One Year
General obligation bonds payable	\$ 1,103,745,000	\$ 146,095,000	\$ (45,905,000)	\$ 1,203,935,000	\$ 47,595,000
Add: premium on bonds	112,066,166	7,960,771	(5,819,388)	114,207,549	-
Leases payable	1,539,008	276,892	(1,427,237)	388,663	219,553
SBITAs payable	2,329,793	682,791	(1,623,373)	1,389,211	1,051,026
Arbitrage liability	-	1,990,102	-	1,990,102	-
Compensated absences	2,353,234	-	(21,824)	2,331,410	2,197,179
Workers' compensation liability	366,089	-	(8,122)	357,967	42,281
Medical insurance liability	4,462,762	42,244,143	(41,435,507)	5,271,398	5,271,398
<b>Total</b>	<u>\$ 1,226,862,052</u>	<u>\$ 199,249,699</u>	<u>\$ (96,240,451)</u>	<u>\$ 1,329,871,300</u>	<u>\$ 56,376,437</u>

During the 2024 fiscal year, the District contracted for the performance of an actuarial valuation of its reserve for unpaid workers' compensation claims. Based upon this valuation, the District decreased its reserve for incurred but not reported claims by \$8,122 to a reserve total of \$357,967 in the Internal Service Fund. Of this total, \$315,686 is projected as the long-term portion. The District also contracted for the performance of an actuarial valuation of its reserve for unpaid medical insurance claims. Based upon this valuation, the District decreased its reserve for incurred but not reported claims by \$808,636 to a reserve total of \$5,271,398. The Debt Service Fund is used to liquidate all retirement of bond-related debt, including arbitrage. The liabilities for lease-related and SBITA-related debt, as discussed in Note 9 and Note 10, respectively, are liquidated by the general fund and print shop fund. The liabilities for pension-related debt and OPEB-related debt, as discussed in Note 11 and Note 12, respectively, are fully liquidated by the general fund.

**Note 8 - Fund Balance**

*Committed Fund Balance.* The committed fund balance in the governmental funds consists of the following:

**Nonmajor Governmental Funds Commitments:**

Committed for Campus/Department Activity Funds	\$ 7,125,577
	<u>\$ 7,125,577</u>

*Assigned Fund Balance.* The assigned fund balance in the governmental funds consists of the following:

**General Fund Assignments:**

<b>Funds Earmarked for Outstanding Purchase Orders</b>	\$ 9,003,278
Other Assignments:	
Emergency Preparedness	10,000,000
Fiscal Contingency (Virtual & ADA Impact)	5,000,000
Unbudgeted, Non-Recurring:	
Kingwood Playgrounds - TIRZ	8,000,000
Unbudgeted Capital Expenditures - TIRZ	5,980,054
Safety and Capital Projects	10,000,000
Health Insurance Claims Contingency	18,000,000
Unbudgeted, Non-Recurring - Other	8,000,000
<b>Total Other Assignments</b>	<u>64,980,054</u>
<b>Total All Assignments</b>	<u>\$ 73,983,332</u>

**Note 9 - Leases**

The District is under contract for noncancellable leases that convey control of the right-to-use lease assets. The lease liabilities outstanding as of June 30, 2024, are as follows:

Description	Term		Interest Rate	Lease Liability		Lease Asset	
				Original Amount	Outstanding Balance	Value of Lease Asset	Accumulated Amortization
	Start Date	End Date					
Equipment	07/01/21	01/19/26	2.85%	\$ 63,710	\$ 23,915	\$ 63,710	\$ (41,701)
Building	07/01/21	08/29/24	2.85%	221,599	12,087	221,599	(209,936)
Equipment	07/01/21	08/31/25	2.85%	340,960	-	340,960	(245,491)
Building	05/02/23	05/31/25	4.51%	161,661	68,469	161,661	(94,302)
Equipment	07/01/22	06/30/27	4.10%	35,484	22,080	35,484	(14,194)
Equipment	08/01/22	02/01/26	4.51%	121,927	60,475	121,927	(64,172)
Equipment	08/08/23	08/31/26	3.95%	40,668	29,751	40,668	(11,297)
Building	07/01/23	12/31/26	4.58%	236,224	171,886	236,224	(67,492)
				<u>\$ 1,222,233</u>	<u>\$ 388,663</u>	<u>\$ 1,222,233</u>	<u>\$ (748,585)</u>

All amounts paid were previously included in the measurement of the lease liability and there were no other related outflows of resources for the period such as variable payments or termination penalties. In addition, there were no commitments incurred prior to commencement of any lease term and there were no impairment losses related to lease assets.

The future principal and interest lease payments as of June 30, 2024, were as follows:

Year Ending	Principal	Interest	Amount
June 30, 2025	\$ 219,553	\$ 12,113	\$ 231,666
2026	122,207	4,704	126,911
2027	46,903	665	47,568
<b>Total</b>	<u>\$ 388,663</u>	<u>\$ 17,482</u>	<u>\$ 406,145</u>

**Note 10 - SBITA Liabilities**

The District is under contract for noncancellable SBITAs that convey control of the right-to-use software. The SBITA liabilities outstanding as of June 30, 2024, are as follows:

Description	Term		Interest Rate	SBITA Liability		SBITA Asset	
				Original Amount	Outstanding Balance	Value of SBITA Asset	Accumulated Amortization
	Start Date	End Date					
Enterprise Software	07/01/22	08/31/24	4.51%	\$ 298,407	\$ -	\$ 298,407	\$ (285,973)
Educational Software	07/01/22	06/30/26	4.51%	277,759	92,586	277,759	(92,586)
Educational Software	07/01/22	09/30/25	4.51%	104,507	30,750	104,507	(60,963)
Educational Software	07/01/22	08/31/24	4.51%	319,703	-	319,703	(293,061)
Educational Software	07/01/22	02/27/25	4.51%	166,462	-	166,462	(117,911)
Educational Software	07/01/22	07/01/30	4.51%	378,000	-	378,000	(151,200)
Professional Software	07/01/22	06/30/26	4.51%	418,898	214,898	418,898	(209,449)
Professional Software	07/01/22	05/25/26	4.51%	161,980	53,993	161,980	(58,493)
Professional Software	07/01/22	05/31/26	4.51%	1,113,594	371,196	1,113,594	(402,131)
Educational Software	07/01/22	06/30/25	4.51%	509,345	167,600	509,345	(339,563)
Educational Software	07/01/23	06/30/26	3.95%	432,483	287,848	432,483	(144,160)
Educational Software	12/12/23	12/11/26	4.58%	250,308	170,340	250,308	(41,718)
				<u>\$ 5,118,710</u>	<u>\$ 1,389,211</u>	<u>\$ 4,431,446</u>	<u>\$ (2,197,208)</u>

**Note 10 - SBITA Liabilities (continued)**

All amounts paid were previously included in the measurement of the subscription liability and there were no other related outflows of resources for the period such as variable payments or termination penalties. In addition, there were no commitments incurred prior to commencement of any SBITA term and there were no impairment losses related to SBITA assets.

The future principal and interest SBITA payments as of June 30, 2024, were as follows:

<b>Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Amount</b>
2025	\$ 1,051,026	\$ 3,626	\$ 1,054,652
2026	338,185	842	339,027
<b>Total</b>	<b>\$ 1,389,211</b>	<b>\$ 4,468</b>	<b>\$ 1,393,679</b>

**Note 11 - Employee Retirement Systems and Pension Plans**

**A. Plan Description**

The District participates in a multiple-employer, cost-sharing, defined benefit pension plan that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension’s Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

**B. Pension Plan Fiduciary Net Position**

Detail information about the Teacher Retirement System’s fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at [https://www.trs.texas.gov/Pages/about\\_publications.aspx](https://www.trs.texas.gov/Pages/about_publications.aspx), or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

**C. Benefits Provided**

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member’s age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member’s age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

**Note 11 - Employee Retirement Systems and Pension Plans (continued)**

**C. Benefits Provided (continued)**

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the TRS actuary.

**D. Contributions**

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2019 thru 2025.

	<b>Contribution Rates</b>	
	<b>September 1, 2023 to August 31, 2024</b>	<b>September 1, 2022 to August 31, 2023</b>
Member	8.25%	8.00%
Non-employer contributing agency	8.25%	8.00%
Employers	8.25%	8.00%

	<b>Current Fiscal Year Contributions</b>
Employer (District)	\$ 15,816,993
Employee (Member)	31,871,051
Non-employer Contributing Entity	
On-behalf Contributions (State)	21,902,927

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools, and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.

**Note 11 - Employee Retirement Systems and Pension Plans (continued)**

**D. Contributions (continued)**

- When any part or all of an employee’s salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.8 percent of the member’s salary beginning in fiscal year 2023, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

**E. Actuarial Assumptions**

The total pension liability in the August 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

<b>Component</b>	<b>Result</b>
Valuation Date	August 31, 2022, rolled forward to August 31, 2023
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 2020	4.13% - The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index"
Last year ending August 31 in Projection Period (100 years)	2122
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial methods and assumptions are used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2022. For a full description of these assumptions please see the actuarial valuation report dated November 22, 2022.

**Note 11 - Employee Retirement Systems and Pension Plans (continued)**

**F. Discount Rate**

A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.00 percent. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the nonemployer contributing entity will be made at the rates set by the Legislature during the 2019 legislative session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing 9.50 percent of payroll in fiscal year 2024 increasing to 9.56 percent in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the System’s target asset allocation as of August 31, 2023 are summarized below:

<b>Asset Class<sup>1</sup></b>	<b>Target Allocation<sup>2</sup></b>	<b>Long-Term Expected Geometric Real Rate of Return<sup>3</sup></b>	<b>Expected Contribution to Long-Term Portfolio Returns</b>
<b>Global Equity</b>			
USA	18.00%	4.00%	1.00%
Non-U.S. Developed	13.00%	4.50%	0.90%
Emerging Markets	9.00%	4.80%	0.70%
Private Equity <sup>1</sup>	14.00%	7.00%	1.50%
<b>Stable Value</b>			
Government Bonds	16.00%	2.50%	0.50%
Absolute Return	0.00%	3.60%	0.00%
Stable Value Hedge Funds	5.00%	4.10%	0.20%
<b>Real Return</b>			
Real Estate	15.00%	4.90%	1.10%
Energy, Natural Resources & Infrastructure	6.00%	4.80%	0.40%
Commodities	0.00%	4.40%	0.00%
<b>Risk Parity</b>	8.00%	4.50%	0.40%
<b>Leverage</b>			
Cash	2.00%	3.70%	0.00%
Asset Allocation Leverage	-6.00%	4.40%	-0.10%
Inflation Expectation			2.30%
Volatility Drag <sup>4</sup>			-0.90%
<b>Expected Return</b>	<u>100.00%</u>		<u>8.00%</u>

<sup>1</sup> Absolute Return includes Credit Sensitive Investments.

<sup>2</sup> Target allocations are based on the fiscal year 2023 policy model.

<sup>3</sup> Capital Market Assumptions come from Aon Hewitt as of August 31, 2023.

<sup>4</sup> The volatility drag results from the conversion between

**Note 11 - Employee Retirement Systems and Pension Plans (continued)**

**G. Discount Rate Sensitivity Analysis**

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (7.00%) in measuring the Net Pension Liability.

	<b>Discount Rate</b>		
	<b>1% Decrease (6.00%)</b>	<b>Current Rate (7.00%)</b>	<b>1% Increase (8.00%)</b>
District's proportional share of the net pension liability	\$ 264,102,687	\$ 176,650,772	\$ 103,934,458

**H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2024, the District reported a liability of \$176,650,772 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 176,650,772
State's proportionate share that is associated with the District	<u>279,937,610</u>
<b>Total</b>	<u><u>\$ 456,588,382</u></u>

The net pension liability was measured as of August 31, 2022 and rolled forward to August 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2022 through August 31, 2023.

At August 31, 2023, the employer's proportion of the collective net pension liability was 0.2572% which was an increase of 0.0093% from its proportion measured as of August 31, 2022.

***Changes in Assumptions and Benefits Since the Prior Actuarial Valuation***

The actuarial assumptions and methods are the same as used in the determination of the prior year's net pension liability.

The Texas 2023 Legislature passed legislation that provides a one-time stipend to certain retired teachers. The stipend was paid to retirees beginning in September of 2023. The Legislature appropriated funds to pay for this one-time stipend so there will be no impact on the net pension liability of TRS. In addition, the Legislature also provided for a cost of living adjustment (COLA) to retirees which was approved during the November 2023 election which will be paid in January 2024. Therefore, this contingent liability was not reflected as of August 31, 2023.

**Note 11 - Employee Retirement Systems and Pension Plans (continued)**

**H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)**

For the year ended June 30, 2024, the District recognized pension expense of \$32,377,460. The District also recognized on-behalf pension expense and revenue of \$42,268,157 for support provided by the State.

At June 30, 2024, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 6,294,127	\$ (2,139,048)
Changes of assumption	16,707,703	(4,088,756)
Net difference between projected and actual earnings on pension plan investments	25,706,976	-
Changes in proportion and differences between District contributions and proportionate share of contributions	11,885,821	(3,720,261)
District contributions subsequent to the measurement date of the net pension liability	13,536,470	-
<b>Total</b>	<u>\$ 74,131,097</u>	<u>\$ (9,948,065)</u>

Deferred outflows of resources resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. The net amounts of the employer’s balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year</u>	<u>Pension Expense</u>
2025	\$ 10,806,485
2026	7,174,146
2027	23,224,438
2028	8,289,759
2029	1,151,734
	<u>\$ 50,646,562</u>

The District will continue to make the required pension contributions based on the statutorily determined rates established by the Teacher Retirement System of Texas (TRS). TRS will apply the District’s contributions to the Net Pension Liability on an annual basis. The contributions are paid by the funds that pay the employees’ salaries. These funding sources include the General Fund and Special Revenue funds.

**Note 12 - Defined Other Post-Employment Benefit Plans**

**A. Plan Description**

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing, defined benefit OPEB plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

**B. OPEB Plan Fiduciary Net Position**

Detail information about the Teacher Retirement System’s fiduciary net position is available in a separately issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at [https://www.trs.texas.gov/Pages/about\\_publications.aspx](https://www.trs.texas.gov/Pages/about_publications.aspx), or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

**C. Benefits Provided**

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers, and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic postemployment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table:

<b>TRS-Care Monthly Premium Rates</b>				
	<b>Medicare</b>		<b>Non-Medicare</b>	
Retiree or Surviving Spouse	\$	135	\$	200
Retiree and Spouse		529		689
Retiree or Surviving Spouse and Children		468		408
Retiree and Family		1,020		999

**Note 12 - Defined Other Post-Employment Benefit Plans (continued)**

**D. Contributions**

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and participating employers based on active employee compensation. The TRS Board of Trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.65% of salary. Section 1575.204 establishes a public school contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the employer. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75% of each active employee’s pay for fiscal year 2023. The following table shows contributions to the TRS-Care plan by type of contributor.

	<b>Contribution Rates</b>	
	<b>September 1, 2023 to August 31, 2024</b>	<b>September 1, 2022 to August 31, 2023</b>
Member	0.65%	0.65%
Non-employer contributing agency	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private funding	1.25%	1.25%

	<b>Current Fiscal Year Contributions</b>
Employer (District)	\$ 3,163,612
Employee (Member)	2,521,781
Non-employer Contributing Entity	
On-behalf Contributions (State)	6,762,887

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (*regardless of whether or not they participate in the TRS-Care OPEB program*). When hiring a TRS retiree, employers are required to pay TRS-Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$21.3 million in fiscal year 2023 provided by Rider 14 of the Senate Bill GAA of the 87th Legislature. These amounts were re-appropriated from amounts received by the pension and TRS-Care funds in excess of the state's actual obligation and then transferred to TRS-Care.

**Note 12 - Defined Other Post-Employment Benefit Plans (continued)**

**E. Actuarial Assumptions**

The actuarial valuation was performed as of August 31, 2022. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2023. The actuarial valuation was determined using the following actuarial assumptions:

<b>Component</b>	<b>Result</b>
Valuation Date	August 31, 2022, rolled forward to August 31, 2023
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	4.13% as of August 31, 2023
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs.
Projected Salary Increases	2.95% to 8.95% including inflation
Healthcare Trend Rates	The initial medical trend rates were 7.75% for Medicare retirees and 7.00% for non-Medicare retirees. The initial prescription drug trend was 7.75% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 12 years.
Election Rates	Normal Retirement: 62% participation rate prior to age 65 and 25% participation rate after age 65. Pre-65 retirees: 30% of pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The demographic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2021. The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2022 TRS pension actuarial valuation that was rolled forward to August 31, 2023: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, and (f) Wage Inflation.

The active mortality rates were based on PUB(2010), Amount-Weighted, Below-Median Income, Teacher male and female tables (with a two-year set forward for males). The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables. The rates were projected on a fully generational basis using the ultimate improvement rates from mortality projection scale MP-2021.

**F. Discount Rate**

A single discount rate of 4.13% was used to measure the total OPEB liability. There was an increase of 0.22% in the discount rate since the previous year.

Because the investments are held in cash and there is no intentional objective to advance fund the benefits, the Single Discount Rate is equal to the prevailing municipal bond rate.

The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2023 using the Fixed Income Market Data/Yield Curve/ Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

**Note 12 - Defined Other Post-Employment Benefit Plans (continued)**

**G. Discount Rate Sensitivity Analysis**

*Discount Rate* - The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (4.13%) in measuring the Net OPEB Liability.

	<b>Discount Rate</b>		
	<b>1% Decrease (3.13%)</b>	<b>Current Rate (4.13%)</b>	<b>1% Increase (5.13%)</b>
District's proportional share of the net OPEB liability	\$ 89,263,585	\$ 75,788,936	\$ 64,793,304

**H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs**

At June 30, 2024, the District reported a liability of \$75,788,936 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 75,788,936
State's proportionate share that is associated with the District	<u>91,451,001</u>
<b>Total</b>	<u><u>\$ 167,239,937</u></u>

The Net OPEB Liability was measured as of August 31, 2022 and rolled forward to August 31, 2023 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The employer's proportion of the Net OPEB Liability was based on the employer's contributions to OPEB relative to the contributions of all employers to the plan for the period September 1, 2022 through August 31, 2023.

At August 31, 2023 the District's proportion of the collective Net OPEB Liability was 0.3423% which was an increase of 0.0059% from its proportion measured as of August 31, 2022.

The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the assumed healthcare cost trend rate:

	<b>Healthcare Cost Trend Rate</b>		
	<b>1% Decrease</b>	<b>Current Rate</b>	<b>1% Increase</b>
District's proportional share of the net OPEB liability	\$ 62,408,396	\$ 75,788,936	\$ 93,003,047

**Changes Since the Prior Actuarial Valuation**

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The single discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

**Note 12 - Defined Other Post-Employment Benefit Plans (continued)**

**H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)**

***Changes of Benefit Terms Since the Prior Measurement Date***

There were no changes in benefit terms since the prior measurement date.

For the year ended June 30, 2024, the District recognized negative OPEB expense of \$11,745,751. The District also recognized negative on-behalf OPEB expense and revenue of \$19,550,294 for support provided by the State.

At June 30, 2024, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 3,428,875	\$ (63,762,034)
Changes of assumption	10,344,637	(46,407,576)
Net difference between projected and actual earnings on OPEB plan investments	32,745	-
Changes in proportion and differences between District contributions and proportionate share of contributions	26,227,949	(8,264,539)
District contributions subsequent to the measurement date of the net OPEB liability	2,672,905	-
<b>Total</b>	<u>\$ 42,707,111</u>	<u>\$ (118,434,149)</u>

The deferred outflows of resources resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. The net amounts of the employer’s balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year</u>	<u>OPEB Expense</u>
2025	\$ (18,053,967)
2026	(14,577,869)
2027	(9,871,845)
2028	(12,147,687)
2029	(10,581,471)
Thereafter	(13,167,104)
	<u>\$ (78,399,943)</u>

The District will continue to make the required OPEB contributions based on the statutorily determined rates established by the Teacher Retirement System of Texas (TRS). TRS will apply the District’s contributions to the Net OPEB Liability on an annual basis. The contributions are paid by the funds that pay the employees’ salaries. These funding sources include the General Fund and Special Revenue funds.

**Note 12 - Defined Other Post-Employment Benefit Plans (continued)**

**I. Medicare Part D**

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2024, 2023, and 2022, the subsidy payments received by TRS-Care on-behalf of the District were \$2,159,321, \$2,005,834, and \$1,429,464, respectively. The information for the year ended June 30, 2024 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds financial statements of the District.

**Note 13 - Risk Management**

**A. General**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. The District purchases replacement value commercial property insurance with a \$250,000 deductible. The limits of commercial property insurance purchased are consistent with the prior year. In addition, no settlement amounts exceeded insurance coverage for each of the past three fiscal years.

Prior to July 1, 2011, the District sponsored a self-funded health care and workers' compensation program. Beginning July 1, 2011, the District ceased being self-funded for all employee benefits, with the exception of unemployment compensation benefits, and the health care and workers' compensation programs were moved to a public entity risk pool. This was done in an effort to minimize both the employer and employee cost of health care while maximizing plan design and minimizing financial risk. Effective September 1, 2014, the District ceased being self-funded for unemployment compensation benefits. This program was moved to a public entity risk pool. The self-funded insurance program continued to provide funding for run out claims incurred prior to June 30, 2011 for the workers' compensation and health care programs through June 30, 2024. All programs are accounted for in the District's internal service funds.

**B. Workers' Compensation**

Effective July 2011, the District changed from the self-funded workers' compensation plan to the workers' compensation plan offered by the Texas Association of School Boards (TASB), a public entity risk pool. Quarterly premiums are paid to TASB to cover all expenses related to worker's compensation claims incurred after July 1, 2011.

Prior to July 1, 2011, the District sponsored a self-funded program which was administered through a third party. Liabilities for claims incurred prior to July 1, 2011, include an estimated amount for claims which have been incurred but not reported (IBNR) based upon the District's historical claims experience. The estimates of IBNR claims were actuarially determined as of June 30, 2024.

**Note 13 - Risk Management (continued)**

**B. Workers' Compensation (continued)**

The following is a summary of the changes in the balances of claims liabilities for workers' compensation for the internal service fund for the years ending June 30, 2024 and June 30, 2023 for claims incurred prior to July 1, 2011:

	<u>2024</u>	<u>2023</u>
<b>Liability, Beginning of Period</b>	\$ 366,089	\$ 368,323
Adjustment to estimated claims incurred	(2,492)	2,254
Payments on claims	(5,630)	(4,488)
<b>Liability, End of Period</b>	<u>\$ 357,967</u>	<u>\$ 366,089</u>

**C. Health Care**

Effective July 1, 2011, the District transitioned from the self-funded health care plan to TRS-ActiveCare, a public entity risk pool operated by the Teacher Retirement System (TRS) of Texas that provides medical and prescription benefits for eligible employees. Premiums are paid to TRS on a monthly basis to provide coverage to employees.

**D. Alternative Medical Insurance Plans**

Effective September 1, 2020, the District offered alternative medical insurance plan(s) to its employees, in addition to the TRS plan options. Two new self-funded medical plans were available to District staff: the Humble High Deductible Alternative Plan and the Humble Primary Alternative Plan. For the 2023-2024 plan year, a total of 4,702 employees selected the alternative self-funded medical insurance offered through the District. Liabilities incurred include an estimated amount for claims which have been incurred but not reported (IBNR) based on current claims data and future trend assumptions. The estimates of IBNR claims were determined by a third-party plan administrator as of June 30, 2024. The following is a summary of the changes in the balances of claims liabilities for medical and prescription for the Medical Plan internal service fund for the years ending June 30, 2024 and June 30, 2023.

	<u>2024</u>	<u>2023</u>
<b>Liability, Beginning of Period</b>	\$ 4,462,762	\$ 2,563,162
Claims incurred	42,244,143	40,495,435
Claims paid	(41,435,507)	(38,595,835)
<b>Liability, End of Period</b>	<u>\$ 5,271,398</u>	<u>\$ 4,462,762</u>

**Note 14 - Shared Service Arrangements - Fiscal Agent**

The District is the fiscal agent for a Shared Service Arrangement (SSA) which provides services for deaf students of this District, as well as students of New Caney ISD, Sheldon ISD, Dayton ISD, Crosby ISD, and Huffman ISD. All services are provided by the fiscal agency, and funds are received directly from the member districts. According to SSA agreement, costs incurred by the SSA shall be divided among the member districts in proportion to the number of students each member district has attending the Regional Day School Program. According to the guidance provided in TEA's Financial Accountability System Resource Guide, the District has accounted for the activities of the SSA in the appropriate Special Revenue funds, which are accounted for in accordance with Model 1 in the SSA section of the Resource Guide.

**Note 14 - Shared Service Arrangements - Fiscal Agent (continued)**

The amount of revenues and expenditures recognized for the arrangements are as follows:

<b>Regional Day School Program for the Deaf:</b>	
<b>Revenues:</b>	
Crosby ISD	\$ 69,844
Dayton ISD	41,602
New Caney ISD	207,254
Sheldon ISD	55,912
Huffman ISD	27,861
<b>Total Revenues</b>	<b>\$ 402,473</b>
 <b>Expenditures:</b>	
Payroll costs	\$ 330,159
Professional and Contracted Services	68,064
Supplies and Materials	830
Other Operating Costs	3,420
<b>Total Expenditures</b>	<b>\$ 402,473</b>

**Note 15 - Contingent Liabilities**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor agency cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District is a defendant in various lawsuits. Although the outcome of the majority of these lawsuits is not determinable presently, in the opinion of the District's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

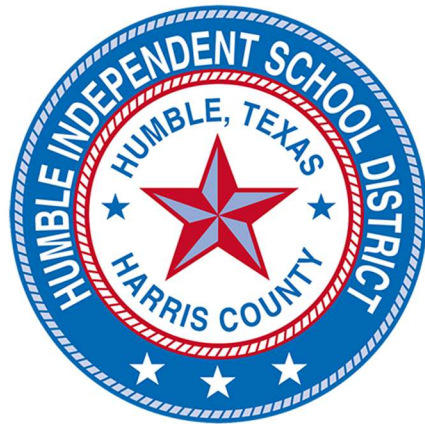
**Note 16 - Deficit Net Position**

As of June 30, 2024, the medical plan fund, an internal service fund, has a deficit net position of \$8,118,730. It is usual for this fund to report a deficit.

**Note 17 - Subsequent Event**

On October 11, 2024, the District entered into a settlement agreement with one of their construction contractors. A dispute initially arose when a lawsuit was filed by the contractor on November 16, 2022, for breach of contract and alleged violations of Texas' prompt payment statute. Following multiple negotiations, the parties reached a settlement agreement to resolve the contractor's claims and govern the parties' ongoing relationship. Under the settlement agreement, the District will pay the contractor \$6,450,000 to resolve all current claims.

## **REQUIRED SUPPLEMENTARY INFORMATION**



**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND**  
**For the Year Ended June 30, 2024**

*Exhibit G-1*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
5700 Local revenues	\$ 217,192,611	\$ 217,445,262	\$ 180,374,670	\$ (37,070,592)
5800 State program revenues	286,762,385	290,490,000	351,883,334	61,393,334
5900 Federal program revenues	7,500,000	7,500,000	2,136,753	(5,363,247)
<b>5020 Total Revenues</b>	<b>511,454,996</b>	<b>515,435,262</b>	<b>534,394,757</b>	<b>18,959,495</b>
<b>Expenditures</b>				
Current:				
0011 Instruction	310,959,687	307,128,996	305,054,858	2,074,138
0012 Instructional resources and media services	4,041,119	4,603,602	4,396,958	206,644
0013 Curriculum and staff development	20,102,401	21,025,809	19,908,469	1,117,340
0021 Instructional leadership	6,582,132	8,245,527	7,109,078	1,136,449
0023 School leadership	29,297,075	33,701,205	31,246,401	2,454,804
0031 Guidance, counseling and evaluation services	26,086,532	29,536,733	28,812,650	724,083
0032 Social work services	583,504	596,590	238,999	357,591
0033 Health services	5,476,896	5,783,986	5,556,867	227,119
0034 Student transportation	14,584,998	16,419,970	14,839,501	1,580,469
0035 Food services	54,867	871,499	378,784	492,715
0036 Extracurricular activities	9,884,751	12,303,267	11,311,772	991,495
0041 General administration	15,446,064	16,722,176	14,374,784	2,347,392
0051 Facilities maintenance and operations	40,486,037	44,086,947	42,007,838	2,079,109
0052 Security and monitoring services	7,789,312	12,597,985	10,836,278	1,761,707
0053 Data processing services	8,627,730	9,788,374	7,526,348	2,262,026
0061 Community services	1,236,196	1,228,740	943,997	284,743
Debt Service				
0071 Principal on long-term debt	-	2,752,133	2,663,389	88,744
Capital Outlay:				
0081 Facilities acquisition and construction	560,123	1,662,843	1,039,530	623,313
Intergovernmental:				
0095 Payments to Juvenile Justice Alt. Ed. Prgm.	377,750	554,300	345,590	208,710
0097 Payments to Tax Increment Fund	7,000,000	6,357,761	6,012,991	344,770
0099 Payments to Appraisal District	2,080,200	2,386,493	2,068,569	317,924
<b>6030 Total Expenditures</b>	<b>511,257,374</b>	<b>538,354,936</b>	<b>516,673,651</b>	<b>21,681,285</b>
1100 Excess (deficiency) of revenues over (under) expenditures	197,622	(22,919,674)	17,721,106	40,640,780
<b>Other Financing Sources (Uses)</b>				
7912 Sale of real or personal property	-	-	59,325	59,325
7915 Transfers in	-	9,683,844	-	(9,683,844)
7949 Other resources	-	-	959,683	959,683
8911 Transfers out	-	(23,866,900)	(20,813,781)	3,053,119
<b>7080 Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(14,183,056)</b>	<b>(19,794,773)</b>	<b>(5,611,717)</b>
1200 Net change in fund balances	197,622	(37,102,730)	(2,073,667)	35,029,063
<b>0100 Fund Balances - Beginning</b>	<b>210,970,638</b>	<b>210,970,638</b>	<b>210,970,638</b>	<b>-</b>
<b>3000 Fund Balances - Ending</b>	<b>\$ 211,168,260</b>	<b>\$ 173,867,908</b>	<b>\$ 208,896,971</b>	<b>\$ 35,029,063</b>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**Stewardship, Compliance, and Accountability**

**Budgetary Information**

The Board adopts an “appropriated budget” on a basis consistent with GAAP for the General Fund, Debt Service Fund, and National School Breakfast and Lunch Program Fund (which is included in special revenue funds). At a minimum, the District is required to present the original and the final amended budgets for revenues and expenditures compared to actual revenues and expenditures for these three funds.

The following procedures are followed in establishing the budgetary data reflected in the general-purpose financial statements:

- Prior to June 19<sup>th</sup> for a fiscal year start date of July 1, the District prepares a budget based on the incremental budgeting concept for the next succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them.
- After one or more budget workshops with the Board, a meeting is called for the purpose of adopting the proposed budget. At least ten days but not more than 30 days public notice of the meeting is required.
- Prior to June 30<sup>th</sup> for a fiscal year start date of July 1, the Board legally adopts the budget for the general fund, debt service fund, and food service fund.
- After the budgets for the above listed funds are approved, any amendment that causes an increase or decrease in a fund or functional spending category or total revenue or other resources major object category requires Board approval prior to the fact. These amendments are presented to the Board at its regular monthly meeting and/or special board meetings and are reflected in the official minutes. Because the District has a policy of careful budgetary control, several budgetary amendments were necessary throughout the year.
- Expenditure budgets are controlled at the expenditure functional and object level by the appropriate budget manager (principal, department director, or divisional administrator). Budget managers may authorize transfers within functional and organizational categories that do not affect the total functional and organizational appropriation. All budget appropriations lapse at year end.

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. Encumbrances outstanding at year end are commitments that do not constitute expenditures or liabilities, but are reported as assignments, commitments, or restrictions of fund balance depending on the fund type. Since appropriations lapse at the end of each year, outstanding encumbrances are appropriately provided for in the subsequent fiscal year’s budget to provide for the liquidation of the prior commitments. At year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

General Fund	\$ 9,003,278
Capital Projects	143,445,104
Nonmajor Governmental Funds	16,013,718
	<u>\$ 168,462,100</u>

**Expenditures Exceeding Appropriations**

The District’s actual total expenditures exceeded final budgeted amounts in the Debt Service Fund’s function 97 by \$1,778,280 due to under budgeting the TIRZ payment to the City of Houston. Overall, the District operated within the final budgeted amounts.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**

*Exhibit G-2*

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
TEACHER RETIREMENT SYSTEM OF TEXAS  
Last Ten Measurement Years<sup>1</sup>**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
District's proportion of the net pension liability	0.2572%	0.2479%	0.2190%	0.2332%	0.2345%
District's proportionate share of the net pension liability	\$ 176,650,772	\$ 147,194,153	\$ 55,777,235	\$ 124,922,803	\$ 121,906,407
State's proportionate share of the net pension liability associated with the District	279,937,610	245,382,686	97,002,833	219,066,559	204,787,722
<b>Total</b>	<u>\$ 456,588,382</u>	<u>\$ 392,576,839</u>	<u>\$ 152,780,068</u>	<u>\$ 343,989,362</u>	<u>\$ 326,694,129</u>
District's covered payroll (for Measurement Year)	\$ 368,701,873	\$ 357,109,160	\$ 318,490,379	\$ 305,862,902	\$ 280,132,682
District's proportionate share of the net pension liability as a percentage of its covered payroll	47.9%	41.2%	17.5%	40.8%	43.5%
Plan fiduciary net position as a percentage of the total pension liability <sup>2</sup>	73.15%	75.65%	88.79%	75.54%	75.24%
Plan's net pension liability as a percentage of covered payroll <sup>2</sup>	122.32%	112.72%	51.08%	110.36%	114.93%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability	0.2316%	0.2326%	0.2219%	0.2190%	0.1394%
District's proportionate share of the net pension liability	\$ 127,501,984	\$ 74,381,236	\$ 83,843,543	\$ 77,400,365	\$ 37,248,756
State's proportionate share of the net pension liability associated with the District	217,709,277	127,661,135	150,216,113	141,425,253	120,586,082
<b>Total</b>	<u>\$ 345,211,261</u>	<u>\$ 202,042,371</u>	<u>\$ 234,059,656</u>	<u>\$ 218,825,618</u>	<u>\$ 157,834,838</u>
District's covered payroll (for Measurement Year)	\$ 267,306,326	\$ 258,652,126	\$ 243,706,554	\$ 230,700,849	\$ 217,890,961
District's proportionate share of the net pension liability as a percentage of its covered payroll	47.7%	28.8%	34.4%	33.6%	17.1%
Plan fiduciary net position as a percentage of the total pension liability <sup>2</sup>	73.74%	82.17%	78.00%	78.43%	83.25%
Plan's net pension liability as a percentage of covered payroll <sup>2</sup>	126.11%	75.93%	92.75%	91.94%	72.89%

<sup>1</sup>The amounts presented for the plan's measurement year, which ends the preceding August 31 of the District's fiscal year.

<sup>2</sup> Per Teacher Retirement System of Texas' annual comprehensive financial report.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PENSION CONTRIBUTIONS**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**Last Ten Fiscal Years**

*Exhibit G-3*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually required contributions	\$ 15,816,993	\$ 14,214,748	\$ 14,240,311	\$ 10,018,581	\$ 9,526,671
Contributions in relation to the					
contractually required contributions	15,816,993	14,214,748	14,240,311	10,018,581	9,526,671
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 386,024,059	\$ 363,892,130	\$ 353,638,528	\$ 315,017,019	\$ 302,248,380
Contributions as a percentage of					
covered payroll	4.10%	3.91%	4.03%	3.18%	3.15%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 8,468,851	\$ 7,764,246	\$ 7,573,459	\$ 6,940,124	\$ 6,003,366
Contributions in relation to the					
contractually required contributions	8,468,851	7,764,246	7,573,459	6,940,124	6,003,366
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 277,355,668	\$ 266,656,636	\$ 256,992,415	\$ 240,633,954	\$ 225,931,185
Contributions as a percentage of					
covered payroll	3.05%	2.91%	2.95%	2.88%	2.66%

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PENSION PLANS**

**Changes of Assumptions**

Measurement Year 2018: The discount rate changed from 8.0% as of August 31, 2017 to a blended rate of 6.907% as of August 31, 2018. The long-term assumed rate of return changed from 8.0% as of August 31, 2017 to 7.25% as of August 31, 2018. Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. The total pension liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017 valuation.

Measurement Year 2020: The state and employer contribution rate changed from 6.8% to 7.5%. The 1.5% public education employer contribution applied to just employers whose employees were not covered by OASDI in 2019 and it changed in 2020 to apply to all public schools, charter schools and regional education centers irrespective of participation in OASDI.

Measurement Year 2021: The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.

Measurement Year 2022: The discount rate changed from 7.25% to 7.00%.

Measurement Year 2023: None.

**Changes in Benefit Terms**

There were no changes of benefit terms that affected measurement of the total pension liability during the 2022 or 2021 measurement periods.

**Other Information**

Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions, the District recognized a corresponding increase in its share of net pension liability.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**For the Last Seven Measurement Years<sup>1</sup>**

Exhibit G-4

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
District's proportion of the net OPEB liability	0.3423%	0.3364%	0.2996%	0.3195%
District's proportionate share of the net OPEB liability	\$ 75,788,936	\$ 80,545,548	\$ 115,558,569	\$ 121,473,922
State's proportionate share of the net OPEB liability associated with the District	91,451,001	98,252,914	154,822,730	163,231,832
<b>Total</b>	<u>\$ 167,239,937</u>	<u>\$ 178,798,462</u>	<u>\$ 270,381,299</u>	<u>\$ 284,705,754</u>
District's covered payroll (for Measurement Year)	\$ 368,701,873	\$ 357,109,160	\$ 318,490,379	\$ 305,862,902
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	20.6%	22.6%	36.3%	39.7%
Plan fiduciary net position as a percentage of the total OPEB liability <sup>2</sup>	14.94%	11.52%	6.18%	4.99%
Plan's net OPEB liability as a percentage of covered payroll <sup>2</sup>	51.86%	59.10%	100.13%	101.46%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	
District's proportion of the net OPEB liability	0.3154%	0.3078%	0.2953%	
District's proportionate share of the net OPEB liability	\$ 149,154,126	\$ 153,671,648	\$ 128,430,534	
State's proportionate share of the net OPEB liability associated with the District	198,192,474	235,176,488	208,088,074	
<b>Total</b>	<u>\$ 347,346,600</u>	<u>\$ 388,848,136</u>	<u>\$ 336,518,608</u>	
District's covered payroll (for Measurement Year)	\$ 280,132,682	\$ 267,306,326	\$ 258,652,126	
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	53.2%	57.5%	49.7%	
Plan fiduciary net position as a percentage of the total OPEB liability <sup>2</sup>	2.66%	1.57%	0.91%	
Plan's net OPEB liability as a percentage of covered payroll <sup>2</sup>	135.21%	146.64%	132.55%	

<sup>1</sup>The amounts presented for the plan's measurement year, which ends the preceding August 31 of the District's fiscal year.

<sup>2</sup> Per Teacher Retirement System of Texas' annual comprehensive financial report.

Note: This schedule is intended to show information for ten years. GASB Statement No. 75 was implemented during fiscal year 2018. Additional years will be displayed as they become available.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**Last Ten Fiscal Years**

*Exhibit G-5*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually required contributions	\$ 3,163,612	\$ 3,479,098	\$ 2,790,770	\$ 2,520,097	\$ 2,418,768
Contributions in relation to the					
contractually required contributions	3,163,612	3,479,098	2,790,770	2,520,097	2,418,768
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 386,024,059	\$ 363,892,130	\$ 353,638,528	\$ 353,638,528	\$ 315,017,019
Contributions as a percentage of					
covered payroll	0.82%	0.96%	0.79%	0.71%	0.77%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 2,224,894	\$ 2,032,418	\$ 1,413,428	\$ 1,323,509	\$ 1,242,640
Contributions in relation to the					
contractually required contributions	2,224,894	2,032,418	1,413,428	1,323,509	1,242,640
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 302,248,380	\$ 266,656,636	\$ 256,992,415	\$ 240,633,954	\$ 225,931,185
Contributions as a percentage of					
covered payroll	0.74%	0.76%	0.55%	0.55%	0.55%

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - OPEB**

**Changes of Assumptions**

Measurement Year 2018: The discount rate changed from 3.42% as of August 31, 2017 to 3.69% as of August 31, 2018, updated the health care trend rate assumption, and revised demographic and economic assumptions based on the TRS experience study.

Measurement Year 2019: The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019, lowered the participation rates and updated the health care trend rate assumption.

Measurement Year 2020: The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020, lowered the participation rate assumption for employees who retire after the age of 65, and lowered the ultimate health care trend rate assumption to reflect the repeal of the excise (Cadillac) tax on high-cost employer health plans.

Measurement Year 2021: The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021.

Measurement Year 2022: The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022, lowered the participation rates, and updated the healthcare trend rate assumption.

Measurement Year 2023: The discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

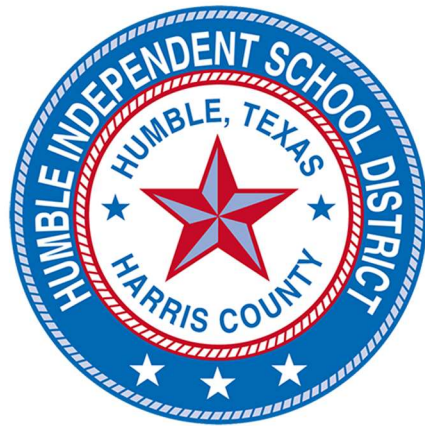
**Changes of Benefit Terms**

There were no changes in benefit terms in the 2023 measurement year.

The 85th Legislature, Regular Session, passed the following statutory changes in House Bill 3976 which became effective on September 1, 2017:

- Created a high-deductible health plan that provides a zero cost for generic prescriptions for certain preventive drugs and provides a zero premium for disability retirees who retired as a disability retiree on or before January 1, 2017 and are not eligible to enroll in Medicare.
- Created a single Medicare Advantage plan and Medicare prescription drug plan for all Medicare-eligible participants.
- Allowed the System to provide other, appropriate health benefit plans to address the needs of enrollees eligible for Medicare.
- Allowed eligible retirees and their eligible dependents to enroll in TRS-Care when the retiree reaches 65 years of age, rather than waiting for the next enrollment period.
- Eliminated free coverage under TRS-Care, except for certain disability retirees enrolled during Plan Years 2018 through 2021, requiring members to contribute \$200 per month toward their health insurance premiums.

**COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES**



## Nonmajor Governmental Funds

### Special Revenue Funds

The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for particular purposes. Most, but not all, of these funds must be applied for through the Standard Application System (SAS).

#### **ESEA Title X, Part C - Education for the Homeless Children and Youth**

- Funds for staff development and supplemental services, including in-service, counseling, psychological services, and tutoring.

#### **ESEA Title I, Part A - Improving Basic Programs**

- Improving Basic Programs: funds used to enable schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging State content standards and to meet State performance standards for all
- 1003(a) Priority and Focus School: funds provide supplemental funds to Title I campuses.

#### **IDEA-Part B, Formula**

- Funds granted to operate educational programs for children with disabilities.

#### **IDEA-Part B, Preschool**

- Funds granted for preschool children with disabilities.

#### **National School Breakfast and Lunch Program (Child Nutrition)**

- Funds used to account for allowable expenditures as determined under the National School Breakfast and Lunch Program for the operation and improvement of Child Nutrition programs.

#### **Perkins V: Strengthening CTE for 21st Century**

- Funds used to provide career and technology education to develop new and/or improved marketable skills for paid and unpaid employment.

#### **ESEA Title II, Part A - Supporting Effective Instruction**

- Funds for increasing student academic achievement through improving teacher and principal quality.

#### **Title III, Part A - English Language Acquisition and Language Enhancement**

- Funds to improve the education of limited English proficient children by assisting the children to learn English and meet challenging State academic content and student academic achievement standards.

#### **Title IV, Part B - 21st Century Community Learning Centers**

- Funds used to provide opportunities for academic enrichment and offer students a broad array of additional services, programs, and activities that are designed to reinforce and complement the regular academic program of participating students identified as priority or focus schools that are not receiving TTIPS funding.

#### **Medicaid Administrative Claiming Program (MAC)**

- Funds used to reimburse administrative expenses for this project and also to improve access to health-related services for clients.

## Nonmajor Governmental Funds (continued)

### Special Revenue Funds (continued)

#### **American Rescue Plan - Homeless Children and Youth**

- Funds used to increase capacity to address the unique needs of homeless children and youth, due to the impact of COVID-19 pandemic and provide increased support by: hiring staff, dedicating resources, building partnerships with a community-based organizations, and other strategies to implement a data-driven plan that facilitates the identification, enrollment, and wraparound services necessary to enable homeless children and youth to meet grade-level standards, achieve, state-mandated assessments, graduate on time, and persist to post-secondary.

#### **American Rescue Plan - Education for Homeless Children and Youth**

- Funds used to increase capacity to identify, enroll, and provide wraparound services to address the unique needs of homeless children and youth due to the impact of the COVID-19 pandemic.

#### **Elementary & Secondary School Emergency Relief Fund II (ESSER II)**

- Funds used to account for federal stimulus ESSER II funds granted to District through the CRRSA Act that support the District's ability to operate and instruct its students during the COVID-19 pandemic.

#### **Elementary & Secondary School Emergency Relief Fund III (ESSER III)**

- Funds used to account for federal stimulus ESSER III funds granted to District through the ARP Act that support the District's ability to operate and instruct its students during the COVID-19 pandemic.

#### **IDEA- Part B Formula- ARP Act**

- Funds used to account for federal stimulus funds granted under the ARP Act to operate educational programs for children with disabilities.

#### **Miscellaneous Federal Programs**

- LEP Summer School Program: funds used to provide a summer school program for English language learners who will be eligible for admission to kindergarten or first grade at the beginning of the next school year.
- JROTC: funds used to reimburse specific campus NJROTC activities.
- Title IV, Part A, Subpart 1: funds that improve the academic achievement of all students by providing all students with access to a well-rounded education, improve school conditions for student learning, and improve the use of technology in order to enhance academic outcomes and digital literacy of students.
- COVID-19 School Health Support Grant: Funds intended to support safe, in-person K-12 instruction.

#### **SSA - IDEA - Part B - Discretionary**

- Discretionary: funds that ensure that all students with disabilities have available a free, appropriate public education, which includes special education and related services to meet their unique needs, ensure that the rights of students with disabilities and their parents are protected, assist states and localities to provide for the education of all students with disabilities. and assess and ensure the effectiveness of efforts to educate those students.

#### **SSA - IDEA, Part C, ECI**

- Funds granted to assist local Regional Day School for the Deaf programs and the Texas School for the Deaf in providing direct services to hearing impaired infants to toddlers age birth to two years.

## Nonmajor Governmental Funds (continued)

### Special Revenue Funds (continued)

#### **State Supplemental Visually Impaired (SSVI)**

- Funds for the regional plan for students with visual impairments using orientation and mobility.

#### **Advanced Placement Incentives**

- Funds intended to reward students, teachers, and campuses for high achievement. Campuses are awarded money for each student who scored three or above on an AP exam.

#### **Instructional Materials Allotment**

- Funds for the purchase of instructional materials, technological equipment, and technology-related services. This follows the discontinuation of the State Technology Allotment.

#### **State Funded Special Revenues**

- Special Education Fiscal Support: Funds used to assist qualifying LEAs in securing appropriately certified/licensed providers or extending the use of existing staff to fill short term needs related to Full and Individual Initial Evaluations (FIEs), Independent Educational Evaluations (IEEs), Compensatory Services, and Extended School Year services.
- Math Achievement Academy: Funds received for teacher stipends for the Mathematics Achievement Academy.
- LEOSE: Law Enforcement Officers Standards and Education (LEOSE) funds to provide necessary training to support Humble ISD police officers.
- Other miscellaneous state grants.

#### **SSA - Regional Day School for the Deaf**

- Funds for staff and activities of the regional school for the Deaf (not to be used on salary for teachers with other than Deaf assignment students in the RDSPD and not for MS or HS ASL teachers).

#### **SSA - State Educational Programs**

- Regional Day School Program for the Deaf: Funds to provide deaf education services and consultation to students in Sheldon Independent School District, Crosby Independent School District, New Caney Independent School District, and Dayton Independent School District.

#### **Campus Activity Funds**

- Funds to account for transactions related to a principal's activity fund.

#### **Livestock Show Activity Fund**

- Funds to account for transactions related to the livestock show.

#### **Athletic Activity Fund**

- Funds to account for transactions related to the athletic activity funds.

#### **Local Administrative Grants**

- Funds to account for textbook buy back programs.

#### **Humble ISD Education Foundation**

- Locally funded grants by the Humble ISD Education Foundation.

#### **Local Continuous Grants**

- Grants funded by local companies and organizations that are received over multiple years.

#### **Local Funding to Campuses/Departments**

- One-time only grants to campuses/departments funded by local companies and organizations that are designated for a specific purpose.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

*Exhibit H-1*  
*Page 1 of 8*

	206	211	224	225
Data Control Codes	ESEA Title X, Part C	ESEA Title I, Part A	IDEA-Part B, Formula	IDEA-Part B, Preschool
<b>Assets</b>				
1110	\$ -	\$ -	\$ 1,140,840	\$ -
	Receivables:			
1240	27,007	1,570,261	447,432	40,064
1260	-	-	-	-
1290	-	454	82	16
1310	-	-	-	-
<b>1000 Total Assets</b>	<u>\$ 27,007</u>	<u>\$ 1,570,715</u>	<u>\$ 1,588,354</u>	<u>\$ 40,080</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
2110	\$ -	\$ 218,886	\$ 186,745	\$ 3,261
	Payroll deduction and			
2150	117	37,072	144,124	1,631
2160	7,653	369,946	1,257,485	16,632
2170	19,237	944,811	-	18,556
2180	-	-	-	-
2200	-	-	-	-
2300	-	-	-	-
<b>2000 Total Liabilities</b>	<u>27,007</u>	<u>1,570,715</u>	<u>1,588,354</u>	<u>40,080</u>
<b>Fund Balances:</b>				
Nonspendable:				
3410	-	-	-	-
Restricted:				
3450	-	-	-	-
Committed:				
3545	-	-	-	-
3600	-	-	-	-
<b>3000 Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>4000 Total Liabilities and Fund Balances</b>	<u>\$ 27,007</u>	<u>\$ 1,570,715</u>	<u>\$ 1,588,354</u>	<u>\$ 40,080</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

	240	244	255	263
<b>Data Control Codes</b>	<b>National School Breakfast &amp; Lunch Program</b>	<b>Perkins V: Strengthening CTE for 21st Century</b>	<b>ESEA Title II, Part A</b>	<b>Title III, Part A</b>
<b>Assets</b>				
1110	Cash and cash equivalents	\$ 25,663,726	\$ -	\$ -
	Receivables:			
1240	Due from other governments	1,929,185	104,885	267,275
1260	Due from other funds	2,965	-	-
1290	Other receivables	157	68	42,328
1310	Inventories, at cost	273,564	-	-
<b>1000</b>	<b>Total Assets</b>	<b>\$ 27,869,597</b>	<b>\$ 104,953</b>	<b>\$ 267,275</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
2110	Accounts payable	\$ 991,707	\$ 4,899	\$ 90,891
	Payroll deduction and			
2150	withholdings payable	5,409	-	3,667
2160	Accrued wages payable	354,359	-	32,038
2170	Due to other funds	-	100,054	140,679
2180	Due to other governments	-	-	-
2200	Accrued expenses	62,400	-	-
2300	Unearned revenues	587,935	-	-
<b>2000</b>	<b>Total Liabilities</b>	<b>2,001,810</b>	<b>104,953</b>	<b>267,275</b>
<b>Fund Balances:</b>				
Nonspendable:				
3410	Investments in inventories	273,564	-	-
Restricted:				
3450	Grant Funds	25,594,223	-	-
Committed:				
3545	Other purposes	-	-	-
3600	Unassigned	-	-	-
<b>3000</b>	<b>Total Fund Balances</b>	<b>25,867,787</b>	<b>-</b>	<b>-</b>
<b>4000</b>	<b>Total Liabilities and Fund Balances</b>	<b>\$ 27,869,597</b>	<b>\$ 104,953</b>	<b>\$ 267,275</b>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

*Exhibit H-1*  
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<b>Data Control Codes</b>	<b>265</b>	<b>272</b>	<b>278</b>	<b>280</b>
	<b>Title IV, Part B 21st Century Community Learning</b>	<b>Medicaid Administrative Claim Program (MAC)</b>	<b>American Rescue Plan ESSER Fund – Homeless Children and Youth (ARP- HCY)</b>	<b>ARP Act - Homeless II - Education for Homeless Children and Youth Program</b>
<b>Assets</b>				
1110	\$ -	\$ 546,965	\$ -	\$ -
Receivables:				
1240	35,440	-	29,197	85,877
1260	-	-	-	-
1290	-	71	-	-
1310	-	-	-	-
<b>1000 Total Assets</b>	<b>\$ 35,440</b>	<b>\$ 547,036</b>	<b>\$ 29,197</b>	<b>\$ 85,877</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
2110	\$ -	\$ 11,231	\$ -	\$ -
Payroll deduction and				
2150	728	-	-	64
2160	2,792	-	-	301
2170	31,920	-	29,197	85,512
2180	-	-	-	-
2200	-	-	-	-
2300	-	535,805	-	-
<b>2000 Total Liabilities</b>	<b>35,440</b>	<b>547,036</b>	<b>29,197</b>	<b>85,877</b>
<b>Fund Balances:</b>				
Nonspendable:				
3410	-	-	-	-
Restricted:				
3450	-	-	-	-
Committed:				
3545	-	-	-	-
3600	-	-	-	-
<b>3000 Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4000 Total Liabilities and Fund Balances</b>	<b>\$ 35,440</b>	<b>\$ 547,036</b>	<b>\$ 29,197</b>	<b>\$ 85,877</b>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

*Exhibit H-1*  
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	281	282	284	289
Data Control Codes	ESSER II of the CRRSA Act	ESSER III of the American Rescue Plan Act of 2021	IDEA-Part B, Formula - American Rescue Plan Act of 2021	Miscellaneous Federal Programs
<b>Assets</b>				
1110	\$ -	\$ -	\$ -	\$ -
Receivables:				
1240	-	6,825,146	-	126,796
1260	-	-	-	-
1290	-	3	-	-
1310	-	-	-	-
<b>1000 Total Assets</b>	<b>\$ -</b>	<b>\$ 6,825,149</b>	<b>\$ -</b>	<b>\$ 126,796</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
2110	\$ -	\$ 564,922	\$ -	\$ 5,055
Payroll deduction and				
2150	-	7,081	-	1,414
2160	-	166,850	-	13,120
2170	-	6,086,296	-	78,669
2180	-	-	-	-
2200	-	-	-	-
2300	-	-	-	28,538
<b>2000 Total Liabilities</b>	<b>-</b>	<b>6,825,149</b>	<b>-</b>	<b>126,796</b>
<b>Fund Balances:</b>				
Nonspendable:				
3410	-	-	-	-
Restricted:				
3450	-	-	-	-
Committed:				
3545	-	-	-	-
3600	-	-	-	-
<b>3000 Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4000 Total Liabilities and Fund Balances</b>	<b>\$ -</b>	<b>\$ 6,825,149</b>	<b>\$ -</b>	<b>\$ 126,796</b>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

		315	340	385	397
Data Control Codes		SSA - IDEA - Part B - Discretionary	SSA - IDEA, Part C, ECI	State Supplemental Visually Impaired (SSVI)	Advanced Placement Incentives
<b>Assets</b>					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 105,054
	Receivables:				
1240	Due from other governments	15,354	262	-	-
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
<b>1000</b>	<b>Total Assets</b>	<u>\$ 15,354</u>	<u>\$ 262</u>	<u>\$ -</u>	<u>\$ 105,054</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
<b>Current Liabilities:</b>					
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -
	Payroll deduction and				
2150	withholdings payable	1,096	-	-	-
2160	Accrued wages payable	8,542	-	-	-
2170	Due to other funds	5,716	262	-	-
2180	Due to other governments	-	-	-	-
2200	Accrued expenses	-	-	-	-
2300	Unearned revenues	-	-	-	105,054
<b>2000</b>	<b>Total Liabilities</b>	<u>15,354</u>	<u>262</u>	<u>-</u>	<u>105,054</u>
<b>Fund Balances:</b>					
Nonspendable:					
3410	Investments in inventories	-	-	-	-
Restricted:					
3450	Grant Funds	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3600	Unassigned	-	-	-	-
3000	<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>4000</b>	<b>Total Liabilities and Fund Balances</b>	<u>\$ 15,354</u>	<u>\$ 262</u>	<u>\$ -</u>	<u>\$ 105,054</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

	410	429	435	459
<b>Data Control Codes</b>	<b>Instructional Materials Allotment</b>	<b>State Funded Special Revenues</b>	<b>SSA - Regional Day School for the Deaf</b>	<b>SSA - State Educational Programs</b>
<b>Assets</b>				
1110	Cash and cash equivalents	\$ 128,216	\$ -	\$ -
	Receivables:			
1240	Due from other governments	-	938,255	144,028
1260	Due from other funds	-	-	-
1290	Other receivables	-	966	-
1310	Inventories, at cost	-	-	-
<b>1000</b>	<b>Total Assets</b>	<u>\$ 128,216</u>	<u>\$ 939,221</u>	<u>\$ 144,028</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
2110	Accounts payable	\$ -	\$ 274,807	\$ -
	Payroll deduction and			
2150	withholdings payable	-	-	2,637
2160	Accrued wages payable	-	2,172	70,417
2170	Due to other funds	-	659,578	70,974
2180	Due to other governments	-	-	-
2200	Accrued expenses	-	-	-
2300	Unearned revenues	128,216	2,664	-
<b>2000</b>	<b>Total Liabilities</b>	<u>128,216</u>	<u>939,221</u>	<u>144,028</u>
<b>Fund Balances:</b>				
Nonspendable:				
3410	Investments in inventories	-	-	-
Restricted:				
3450	Grant Funds	-	-	-
Committed:				
3545	Other purposes	-	-	-
3600	Unassigned	-	-	-
<b>3000</b>	<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>4000</b>	<b>Total Liabilities and Fund Balances</b>	<u>\$ 128,216</u>	<u>\$ 939,221</u>	<u>\$ 144,028</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

*Exhibit H-1*  
*Page 7 of 8*

		461	482	483	487
Data Control Codes		Campus Activity Funds	Livestock Show Activity Fund	Athletic Activity Fund	Local Administrative Grants
<b>Assets</b>					
1110	Cash and cash equivalents	\$ 5,554,273	\$ 99,315	\$ 967,567	\$ 30,327
	Receivables:				
1240	Due from other governments	-	-	-	-
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
<b>1000</b>	<b>Total Assets</b>	<u>\$ 5,554,273</u>	<u>\$ 99,315</u>	<u>\$ 967,567</u>	<u>\$ 30,327</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
<b>Current Liabilities:</b>					
2110	Accounts payable	\$ 95,644	\$ 86	\$ 18,900	\$ -
	Payroll deduction and				
2150	withholdings payable	-	-	13,904	-
2160	Accrued wages payable	-	-	157,695	-
2170	Due to other funds	-	-	-	-
2180	Due to other governments	1,030	-	-	-
2200	Accrued expenses	-	-	-	-
2300	Unearned revenues	430	-	-	-
<b>2000</b>	<b>Total Liabilities</b>	<u>97,104</u>	<u>86</u>	<u>190,499</u>	<u>-</u>
<b>Fund Balances:</b>					
Nonspendable:					
3410	Investments in inventories	-	-	-	-
Restricted:					
3450	Grant Funds	-	-	-	-
Committed:					
3545	Other purposes	5,457,169	99,229	777,068	30,327
3600	Unassigned	-	-	-	-
<b>3000</b>	<b>Total Fund Balances</b>	<u>5,457,169</u>	<u>99,229</u>	<u>777,068</u>	<u>30,327</u>
<b>4000</b>	<b>Total Liabilities and Fund Balances</b>	<u>\$ 5,554,273</u>	<u>\$ 99,315</u>	<u>\$ 967,567</u>	<u>\$ 30,327</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

	488	490	491		
<b>Data Control Codes</b>	<b>Humble ISD Education Foundation</b>	<b>Local Continuous Grants</b>	<b>Local Funding to Campuses / Departments</b>	<b>Total Nonmajor Governmental Funds</b>	
<b>Assets</b>					
1110	Cash and cash equivalents	\$ 1,783,495	\$ 217,702	\$ 831,697	\$ 37,069,177
	Receivables:				
1240	Due from other governments	-	-	-	12,826,512
1260	Due from other funds	-	-	-	2,965
1290	Other receivables	-	-	-	44,145
1310	Inventories, at cost	-	-	-	273,564
<b>1000</b>	<b>Total Assets</b>	<u>\$ 1,783,495</u>	<u>\$ 217,702</u>	<u>\$ 831,697</u>	<u>\$ 50,216,363</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
<b>Current Liabilities:</b>					
2110	Accounts payable	\$ 12,609	\$ 34,841	\$ 69,750	\$ 2,607,452
	Payroll deduction and				
2150	withholdings payable	-	-	-	220,120
2160	Accrued wages payable	132	52	-	2,495,811
2170	Due to other funds	-	-	-	8,471,791
2180	Due to other governments	-	-	163	1,193
2200	Accrued expenses	-	-	-	62,400
2300	Unearned revenues	1,770,754	182,809	-	3,364,232
<b>2000</b>	<b>Total Liabilities</b>	<u>1,783,495</u>	<u>217,702</u>	<u>69,913</u>	<u>17,222,999</u>
<b>Fund Balances:</b>					
Nonspendable:					
3410	Investments in inventories	-	-	-	273,564
Restricted:					
3450	Grant Funds	-	-	-	25,594,223
Committed:					
3545	Other purposes	-	-	761,784	7,125,577
3600	Unassigned	-	-	-	-
<b>3000</b>	<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>761,784</u>	<u>32,993,364</u>
<b>4000</b>	<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,783,495</u>	<u>\$ 217,702</u>	<u>\$ 831,697</u>	<u>\$ 50,216,363</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

	206	211	224	225
<b>Data Control Codes</b>	<b>ESEA Title X, Part C</b>	<b>ESEA Title I, Part A</b>	<b>IDEA-Part B, Formula</b>	<b>IDEA-Part B, Preschool</b>
<b>Revenues</b>				
5700 Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800 State program revenues	-	-	-	-
5900 Federal program revenues	192,597	6,703,528	9,570,172	131,859
5020 <b>Total Revenues</b>	<u>192,597</u>	<u>6,703,528</u>	<u>9,570,172</u>	<u>131,859</u>
<b>Expenditures</b>				
Current:				
0011 Instruction	-	5,050,485	5,168,642	131,859
0012 Instruction resources and media services	-	116,723	-	-
0013 Curriculum and instructional staff development	-	833,412	1,770,910	-
0021 Instructional leadership	-	38,527	-	-
0023 School leadership	-	76,874	-	-
0031 Guidance, counseling and evaluation services	183,857	255,245	2,573,271	-
0033 Health services	-	-	52,396	-
0034 Student transportation	8,740	32,500	-	-
0035 Food service	-	-	-	-
0036 Extracurricular activities	-	-	4,953	-
0041 General administration	-	-	-	-
0051 Facilities maintenance and operations	-	-	-	-
0052 Security and monitoring services	-	-	-	-
0053 Data processing services	-	-	-	-
0061 Community services	-	299,762	-	-
Debt service:				
0071 Principal on long-term debt	-	-	-	-
Capital outlay:				
0081 Facilities acquisition and construction	-	-	-	-
6030 <b>Total Expenditures</b>	<u>192,597</u>	<u>6,703,528</u>	<u>9,570,172</u>	<u>131,859</u>
1200 Net change in fund balances	-	-	-	-
0100 <b>Fund Balance - Beginning</b>	-	-	-	-
3000 <b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

		240	244	255	263
<b>Data Control Codes</b>		<b>National School Breakfast &amp; Lunch Program</b>	<b>Perkins V: Strengthening CTE for 21st Century</b>	<b>ESEA Title II, Part A</b>	<b>Title III, Part A</b>
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ 10,065,896	\$ -	\$ -	\$ -
5800	State program revenues	131,181	-	-	-
5900	Federal program revenues	20,509,998	353,759	979,653	338,792
5020	<b>Total Revenues</b>	<u>30,707,075</u>	<u>353,759</u>	<u>979,653</u>	<u>338,792</u>
<b>Expenditures</b>					
Current:					
0011	Instruction	-	353,759	-	30,487
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	-	971,117	308,305
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	-	2,633	-
0031	Guidance, counseling and evaluation services	-	-	174	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	25,090,304	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	5,729	-
0051	Facilities maintenance and operations	1,131,476	-	-	-
0052	Security and monitoring services	8,453	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	<b>Total Expenditures</b>	<u>26,230,233</u>	<u>353,759</u>	<u>979,653</u>	<u>338,792</u>
1200	Net change in fund balances	4,476,842	-	-	-
0100	<b>Fund Balance - Beginning</b>	<u>21,390,945</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	<b>Fund Balance - Ending</b>	<u>\$ 25,867,787</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-2*  
*Page 3 of 8*

<b>Data Control Codes</b>	<b>265</b>	<b>272</b>	<b>278</b>	<b>280</b>
	<b>Title IV, Part B 21st Century Community Learning</b>	<b>Medicaid Administrative Claim Program (MAC)</b>	<b>American Rescue Plan ESSER Fund – Homeless Children and Youth (ARP- HCY)</b>	<b>ARP Act - Homeless II - Education for Homeless Children and Youth Program</b>
<b>Revenues</b>				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	57,858	262,140	161,096
5020	<b>Total Revenues</b>	<u>57,858</u>	<u>262,140</u>	<u>161,096</u>
<b>Expenditures</b>				
Current:				
0011	Instruction	35,350	-	3,498
0012	Instruction resources and media services	-	-	-
0013	Curriculum and instructional staff development	-	-	821
0021	Instructional leadership	-	-	-
0023	School leadership	11,253	-	-
0031	Guidance, counseling and evaluation services	11,255	-	161,096
0033	Health services	-	262,140	-
0034	Student transportation	-	-	-
0035	Food service	-	-	-
0036	Extracurricular activities	-	-	109
0041	General administration	-	-	-
0051	Facilities maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0053	Data processing services	-	-	-
0061	Community services	-	-	-
Debt service:				
0071	Principal on long-term debt	-	-	-
Capital outlay:				
0081	Facilities acquisition and construction	-	-	-
6030	<b>Total Expenditures</b>	<u>57,858</u>	<u>262,140</u>	<u>161,096</u>
1200	Net change in fund balances	-	-	-
0100	<b>Fund Balance - Beginning</b>	-	-	-
3000	<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

		281	282	284	289
Data			ESSER III of the American	IDEA-Part B, Formula - American	
Control		ESSER II of the	Rescue Plan Act	Rescue Plan Act	Miscellaneous
Codes		CRRSA Act	of 2021	of 2021	Federal Programs
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	109,473	8,941,320	39,861	559,291
5020	<b>Total Revenues</b>	<u>109,473</u>	<u>8,941,320</u>	<u>39,861</u>	<u>559,291</u>
<b>Expenditures</b>					
Current:					
0011	Instruction	44,978	6,822,950	-	180,506
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	528,115	-	47,816
0021	Instructional leadership	4,057	39,096	-	-
0023	School leadership	-	1,800	-	-
0031	Guidance, counseling and evaluation services	-	315,829	39,861	317,074
0033	Health services	-	17,500	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	8,440
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	26,911	363,624	-	-
0052	Security and monitoring services	18,194	162,842	-	5,455
0053	Data processing services	15,333	63,698	-	-
0061	Community services	-	-	-	-
Debt service:					
0071	Principal on long-term debt	-	183,819	-	-
Capital outlay:					
0081	Facilities acquisition and construction	-	442,047	-	-
6030	<b>Total Expenditures</b>	<u>109,473</u>	<u>8,941,320</u>	<u>39,861</u>	<u>559,291</u>
1200	Net change in fund balances	-	-	-	-
0100	<b>Fund Balance - Beginning</b>	-	-	-	-
3000	<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-2*  
*Page 5 of 8*

	315	340	385	397
<b>Data Control Codes</b>	<b>SSA - IDEA - Part B - Discretionary</b>	<b>SSA - IDEA, Part C, ECI</b>	<b>State Supplemental Visually Impaired (SSVI)</b>	<b>Advanced Placement Incentives</b>
<b>Revenues</b>				
5700 Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800 State program revenues	-	-	20,000	6,717
5900 Federal program revenues	101,838	262	-	-
5020 <b>Total Revenues</b>	<u>101,838</u>	<u>262</u>	<u>20,000</u>	<u>6,717</u>
<b>Expenditures</b>				
Current:				
0011 Instruction	101,838	262	20,000	-
0012 Instruction resources and media services	-	-	-	-
0013 Curriculum and instructional staff development	-	-	-	6,717
0021 Instructional leadership	-	-	-	-
0023 School leadership	-	-	-	-
0031 Guidance, counseling and evaluation services	-	-	-	-
0033 Health services	-	-	-	-
0034 Student transportation	-	-	-	-
0035 Food service	-	-	-	-
0036 Extracurricular activities	-	-	-	-
0041 General administration	-	-	-	-
0051 Facilities maintenance and operations	-	-	-	-
0052 Security and monitoring services	-	-	-	-
0053 Data processing services	-	-	-	-
0061 Community services	-	-	-	-
Debt service:				
0071 Principal on long-term debt	-	-	-	-
Capital outlay:				
0081 Facilities acquisition and construction	-	-	-	-
6030 <b>Total Expenditures</b>	<u>101,838</u>	<u>262</u>	<u>20,000</u>	<u>6,717</u>
1200 Net change in fund balances	-	-	-	-
0100 <b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 <b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-2*  
*Page 6 of 8*

	410	429	435	459
<b>Data Control Codes</b>	<b>Instructional Materials Allotment</b>	<b>State Funded Special Revenues</b>	<b>SSA - Regional Day School for the Deaf</b>	<b>SSA - State Educational Programs</b>
<b>Revenues</b>				
5700 Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ 402,673
5800 State program revenues	185,937	1,519,127	394,672	-
5900 Federal program revenues	-	-	-	-
5020 <b>Total Revenues</b>	<u>185,937</u>	<u>1,519,127</u>	<u>394,672</u>	<u>402,673</u>
<b>Expenditures</b>				
Current:				
0011 Instruction	185,937	199,748	312,931	323,858
0012 Instruction resources and media services	-	-	-	-
0013 Curriculum and instructional staff development	-	226,356	-	78,815
0021 Instructional leadership	-	-	-	-
0023 School leadership	-	-	-	-
0031 Guidance, counseling and evaluation services	-	41,745	81,741	-
0033 Health services	-	-	-	-
0034 Student transportation	-	-	-	-
0035 Food service	-	-	-	-
0036 Extracurricular activities	-	2,780	-	-
0041 General administration	-	-	-	-
0051 Facilities maintenance and operations	-	-	-	-
0052 Security and monitoring services	-	1,048,498	-	-
0053 Data processing services	-	-	-	-
0061 Community services	-	-	-	-
Debt service:				
0071 Principal on long-term debt	-	-	-	-
Capital outlay:				
0081 Facilities acquisition and construction	-	-	-	-
6030 <b>Total Expenditures</b>	<u>185,937</u>	<u>1,519,127</u>	<u>394,672</u>	<u>402,673</u>
1200 Net change in fund balances	-	-	-	-
0100 <b>Fund Balance - Beginning</b>	-	-	-	-
3000 <b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

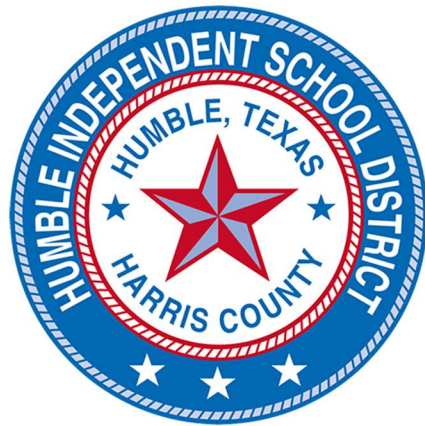
*Exhibit H-2*  
*Page 7 of 8*

		461	482	483	487
Data Control Codes		Campus Activity Funds	Livestock Show Activity Fund	Athletic Activity Fund	Local Administrative Grants
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ 5,079,818	\$ 543,604	\$ 1,396,221	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	-	-	-	-
5020	<b>Total Revenues</b>	<u>5,079,818</u>	<u>543,604</u>	<u>1,396,221</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
0011	Instruction	1,902,125	-	-	-
0012	Instruction resources and media services	155,043	-	-	-
0013	Curriculum and instructional staff development	56,937	-	-	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	448,092	-	-	-
0031	Guidance, counseling and evaluation services	455,822	-	-	-
0033	Health services	5,088	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	1,781,576	536,180	1,320,342	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	63,949	-	7,568	-
0052	Security and monitoring services	91,243	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	350	-	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	<b>Total Expenditures</b>	<u>4,960,225</u>	<u>536,180</u>	<u>1,327,910</u>	<u>-</u>
1200	Net change in fund balances	119,593	7,424	68,311	-
0100	<b>Fund Balance - Beginning</b>	<u>5,337,576</u>	<u>91,805</u>	<u>708,757</u>	<u>30,327</u>
3000	<b>Fund Balance - Ending</b>	<u>\$ 5,457,169</u>	<u>\$ 99,229</u>	<u>\$ 777,068</u>	<u>\$ 30,327</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-2*  
*Page 8 of 8*

	488	490	491		
<b>Data Control Codes</b>	<b>Humble ISD Education Foundation</b>	<b>Local Continuous Grants</b>	<b>Local Funding to Campuses / Departments</b>	<b>Total Nonmajor Governmental Funds</b>	
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ 1,341,667	\$ 153,694	\$ 635,652	\$ 19,619,225
5800	State program revenues	-	-	-	2,257,634
5900	Federal program revenues	-	-	-	49,304,146
5020	<b>Total Revenues</b>	<u>1,341,667</u>	<u>153,694</u>	<u>635,652</u>	<u>71,181,005</u>
<b>Expenditures</b>					
Current:					
0011	Instruction	651,985	15,555	322,645	21,859,398
0012	Instruction resources and media services	45,170	-	-	316,936
0013	Curriculum and instructional staff development	41,380	40,058	1,500	4,912,259
0021	Instructional leadership	3,713	-	-	85,393
0023	School leadership	127,697	3,600	1,491	673,440
0031	Guidance, counseling and evaluation services	19,903	-	-	4,743,094
0033	Health services	531	-	-	337,655
0034	Student transportation	346	-	-	41,586
0035	Food service	-	-	-	25,090,304
0036	Extracurricular activities	218,242	89,233	16,381	3,978,236
0041	General administration	2,061	-	1,162	8,952
0051	Facilities maintenance and operations	67,011	5,248	132,956	1,798,743
0052	Security and monitoring services	-	-	-	1,334,685
0053	Data processing services	796	-	847	80,674
0061	Community services	161,033	-	114	461,259
Debt service:					
0071	Principal on long-term debt	-	-	-	183,819
Capital outlay:					
0081	Facilities acquisition and construction	1,799	-	-	443,846
6030	<b>Total Expenditures</b>	<u>1,341,667</u>	<u>153,694</u>	<u>477,096</u>	<u>66,350,279</u>
1200	Net change in fund balances	-	-	158,556	4,830,726
0100	<b>Fund Balance - Beginning</b>	-	-	603,228	28,162,638
3000	<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 761,784</u>	<u>\$ 32,993,364</u>



## Nonmajor Proprietary Funds

### Internal Service Funds

The internal service funds account for the District's Print Shop, self-funded insurance program for unemployment compensation, public entity risk pool and workers' compensation benefits beginning July 1, 2011, child care center, and Medical Plan.

#### **Print Shop**

The Print Shop provides internal printing operations as a cost effective alternative to outsourcing printing needs. Individual campuses or departments are charged fees to have documents printed and/or assembled at the print shop. It is intended for the print shop to be self-supporting.

#### **Self-Funded Insurance**

Prior to July 2011, the District sponsored a self-funded plan to provide health care benefits to employees and their dependents. Partial contributions by employees were required for coverage. The plan was administered by a third party. The District was protected against unanticipated, catastrophic individual or aggregate loss through stop-loss coverage carried through an insurance carrier. Due to increased health care costs, the District began to explore other options. The District also sponsored a self-funded workers' compensation program which was administered by a third party. During fiscal year 2016-17, the self-funded insurance program continued to provide funding for run-out claims incurred prior to June 30, 2011, for the medical and workers' compensation programs. Additionally, the self-funded program will continue to pay unemployment compensation claims.

#### **Public Entity Risk Pool**

A Public Entity Risk Pool is a shared services arrangement group of governmental entities joined together to finance exposure, liability, or risk. Effective July 1, 2011, the District joined the Teacher Retirement System of Texas statewide health care plan for public educators. The TRS-Active Care Program was established in 2002 and currently serves over 1,115 public entities with over 345,000 members. Additionally, the District joined the Texas Association of School Boards Risk Management Fund for effective and efficient management of the District's workers' compensation benefits.

#### **Child Care Program**

The child care center was created not only to offer childcare services at reasonable rates to Humble Independent School District's personnel, but also to assist Humble ISD teen parents with the cost of childcare, thus minimizing the chance these at-risk students will drop out of school. The center opened in August 2010. It is intended for the center to be self-supporting.

#### **Medical Plan**

Effective September 1, 2020, the District offered alternative medical insurance plan(s) to its employees, in addition to the TRS plan options. As of this date, two new Humble ISD self-funded medical plans were available to Humble ISD staff: the Humble High Deductible Alternative Plan and the Humble Primary Alternative Plan. Partial contributions are required by employees for coverage. The plans are administered by a third party. The District is protected against unanticipated, catastrophic individual or aggregate loss through stop-loss coverage carried through an insurance carrier.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**June 30, 2024**

Data Control Codes		752	753	755
		Print Shop	Self-Funded Insurance	Public Entity Risk Pool
<b>Assets</b>				
1110	Cash and cash equivalents	\$ 79,685	\$ 503,367	\$ 1,382,021
1260	Due from other funds	-	-	1,713,544
1410	Prepaid items	-	9,352	-
1000	<b>Total Assets</b>	<u>\$ 79,685</u>	<u>\$ 512,719</u>	<u>\$ 3,095,565</u>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Current Liabilities:				
2110	Accounts payable	\$ 13,056	\$ 95,003	\$ -
2120	Other liabilities	-	-	-
2150	Payroll deductions payable	-	-	-
2160	Accrued wages payable	-	-	-
2170	Due to other funds	-	-	-
2200	Claims payable	-	42,281	-
	<b>Total Current Liabilities</b>	<u>13,056</u>	<u>137,284</u>	<u>-</u>
Non-Current Liabilities:				
2590	Claims and judgments	-	315,686	-
	<b>Total Non-Current Liabilities</b>	<u>-</u>	<u>315,686</u>	<u>-</u>
2000	<b>Total Liabilities</b>	<u>13,056</u>	<u>452,970</u>	<u>-</u>
<b>Net Position</b>				
3900	Unrestricted (deficit) net position	66,629	59,749	3,095,565
3000	<b>Total Net Position</b>	<u>\$ 66,629</u>	<u>\$ 59,749</u>	<u>\$ 3,095,565</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**June 30, 2024**

Data Control Codes		770	771	Total Internal Service Funds
		Child Care Program	Medical Plan	
<b>Assets</b>				
1110	Cash and cash equivalents	\$ 268,921	\$ 2,074,240	\$ 4,308,234
1260	Due from other funds	-	-	1,713,544
1410	Prepaid items	-	-	9,352
1000	<b>Total Assets</b>	<u>\$ 268,921</u>	<u>\$ 2,074,240</u>	<u>\$ 6,031,130</u>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Current Liabilities:				
2110	Accounts payable	\$ -	\$ -	\$ 108,059
2120	Other liabilities	-	4,921,572	4,921,572
2150	Payroll deductions payable	384	-	384
2160	Accrued wages payable	28,886	-	28,886
2170	Due to other funds	2,965	-	2,965
2200	Claims payable	-	5,271,398	5,313,679
	<b>Total Current Liabilities</b>	<u>32,235</u>	<u>10,192,970</u>	<u>10,375,545</u>
Non-Current Liabilities:				
2590	Claims and judgments	-	-	315,686
	<b>Total Non-Current Liabilities</b>	<u>-</u>	<u>-</u>	<u>315,686</u>
2000	<b>Total Liabilities</b>	<u>32,235</u>	<u>10,192,970</u>	<u>10,691,231</u>
<b>Net Position</b>				
3900	Unrestricted (deficit) net position	236,686	(8,118,730)	(4,660,101)
3000	<b>Total Net Position</b>	<u>\$ 236,686</u>	<u>\$ (8,118,730)</u>	<u>\$ (4,660,101)</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-4*  
*Page 1 of 2*

<u>Data Control</u>	<u>752</u> <u>Print Shop</u>	<u>753</u> <u>Self-Funded</u> <u>Insurance</u>	<u>755</u> <u>Public Entity</u> <u>Risk Pool</u>	
<b>Operating Revenues</b>				
5754	Interfund services provided and used	\$ 164,968	\$ 2,492	\$ 1,598,012
5739	Tuition and fees	-	-	-
5749	Miscellaneous revenue	-	-	-
5020	<b>Total Operating Revenues</b>	<u>164,968</u>	<u>2,492</u>	<u>1,598,012</u>
<b>Operating Expenses</b>				
6100	Payroll costs	47,715	-	-
6300	Supplies and materials	37,157	-	-
6400	Claims expense and other operating expenses	-	-	1,672,112
6600	Non-capitalized expenses	-	-	-
6449	Amortization	136,831	-	-
6030	<b>Total Operating Expenses</b>	<u>221,703</u>	<u>-</u>	<u>1,672,112</u>
1200	Operating Income (Loss)	<u>(56,735)</u>	<u>2,492</u>	<u>(74,100)</u>
<b>Non-Operating Revenues (Expenses)</b>				
7020	Investment earnings	-	32,595	72,343
	<b>Total Non-Operating Revenues (Expenses)</b>	<u>-</u>	<u>32,595</u>	<u>72,343</u>
	Income (Loss) before Transfers	(56,735)	35,087	(1,757)
<b>Transfers</b>				
7915	Transfers in	248,765	-	-
8911	Transfers out	-	-	(248,765)
	<b>Total Transfers</b>	<u>248,765</u>	<u>-</u>	<u>(248,765)</u>
1200	Change in Net Position	192,030	35,087	(250,522)
0100	<b>Net Position - Beginning</b>	<u>(125,401)</u>	<u>24,662</u>	<u>3,346,087</u>
3300	<b>Net Position - Ending</b>	<u>\$ 66,629</u>	<u>\$ 59,749</u>	<u>\$ 3,095,565</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-4*  
*Page 2 of 2*

<u>Data Control</u>	<u>770 Child Care Program</u>	<u>771 Medical Plan</u>	<u>Total Internal Service Funds</u>	
<b>Operating Revenues</b>				
5754	Interfund services provided and used	\$ -	\$ 29,615,297	\$ 31,380,769
5739	Tuition and fees	621,336	-	621,336
5749	Miscellaneous revenue	-	2,335,680	2,335,680
5020	<b>Total Operating Revenues</b>	<u>621,336</u>	<u>31,950,977</u>	<u>34,337,785</u>
<b>Operating Expenses</b>				
6100	Payroll costs	558,689	-	606,404
6300	Supplies and materials	9,551	-	46,708
6400	Claims expense and other operating expenses	36,839	48,279,340	49,988,291
6600	Non-capitalized expenses	5,657	-	5,657
6449	Amortization	-	-	136,831
6030	<b>Total Operating Expenses</b>	<u>610,736</u>	<u>48,279,340</u>	<u>50,783,891</u>
1200	Operating Income (Loss)	<u>10,600</u>	<u>(16,328,363)</u>	<u>(16,446,106)</u>
<b>Non-Operating Revenues (Expenses)</b>				
7020	Investment earnings	19,495	4,087	128,520
	<b>Total Non-Operating Revenues (Expenses)</b>	<u>19,495</u>	<u>4,087</u>	<u>128,520</u>
	Income (Loss) before Transfers	30,095	(16,324,276)	(16,317,586)
<b>Transfers</b>				
7915	Transfers in	-	15,000,000	15,248,765
8911	Transfers out	-	-	(248,765)
	<b>Total Transfers</b>	<u>-</u>	<u>15,000,000</u>	<u>15,000,000</u>
1200	Change in Net Position	30,095	(1,324,276)	(1,317,586)
0100	<b>Net Position - Beginning</b>	<u>206,591</u>	<u>(6,794,454)</u>	<u>(3,342,515)</u>
3300	<b>Net Position - Ending</b>	<u>\$ 236,686</u>	<u>\$ (8,118,730)</u>	<u>\$ (4,660,101)</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-5*  
*Page 1 of 2*

	752 <u>Print Shop</u>	753 <u>Self-Funded Insurance</u>	755 <u>Public Entity Risk Pool</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>			
<b>Cash Flows from Operating Activities:</b>			
Cash receipts from interfund services provided	\$ 133,356	\$ 2,492	\$ 130,122
Cash receipts from (payments to) miscellaneous sources	-	-	-
Cash payments for insurance claims	-	(5,630)	(1,672,112)
Cash payments to employees	(47,715)	-	-
Cash payments to suppliers for goods and services	(51,319)	(2,492)	-
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>34,322</u>	<u>(5,630)</u>	<u>(1,541,990)</u>
<b>Cash Flows from Non-Capital Financing Activities:</b>			
Cash payment from other fund	248,765	-	-
Cash payment to other fund	-	-	(248,765)
<b>Net Cash Provided by (Used for) Non-Capital Financing Activities</b>	<u>248,765</u>	<u>-</u>	<u>(248,765)</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Principal paid on leases	(203,402)	-	-
<b>Net Cash Provided by (Used for) Capital and Related Financing Activities</b>	<u>(203,402)</u>	<u>-</u>	<u>-</u>
<b>Cash Flows from Investing Activities:</b>			
Interest on investments	-	32,595	72,343
<b>Net Cash Provided by Investing Activities</b>	<u>-</u>	<u>32,595</u>	<u>72,343</u>
Net Increase (Decrease) in Cash and Cash Equivalents	79,685	26,965	(1,718,412)
<b>Cash and Cash Equivalents at Beginning of Year</b>	-	476,402	3,100,433
<b>Cash and Cash Equivalents at End of Year</b>	<u>\$ 79,685</u>	<u>\$ 503,367</u>	<u>\$ 1,382,021</u>
<b>Reconciliation to Balance Sheet</b>			
Cash and Cash Equivalents Per Cash Flow	<u>\$ 79,685</u>	<u>\$ 503,367</u>	<u>\$ 1,382,021</u>
Cash and Cash Equivalents per Balance Sheet	<u>\$ 79,685</u>	<u>\$ 503,367</u>	<u>\$ 1,382,021</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</b>			
Operating Income (Loss)	\$ (56,735)	\$ 2,492	\$ (74,100)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Amortization expense	136,831	-	-
Decrease (increase) in Interfund Receivables	-	-	(1,467,890)
Increase (decrease) in Accounts payable	(14,162)	-	-
Increase (decrease) in Claims payable	-	(8,122)	-
Increase (decrease) in Payroll deductions payable	-	-	-
Increase (decrease) in Accrued Wages Payable	-	-	-
Increase (decrease) in Interfund Payables	(31,612)	-	-
Increase (decrease) in Other Liabilities	-	-	-
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>\$ 34,322</u>	<u>\$ (5,630)</u>	<u>\$ (1,541,990)</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-5*  
*Page 2 of 2*

	<b>770</b> <b>Child Care</b> <b>Program</b>	<b>771</b> <b>Medical</b> <b>Plan</b>	<b>Total Internal</b> <b>Service Funds</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>			
<b>Cash Flows from Operating Activities:</b>			
Cash receipts from interfund services provided	\$ 621,336	\$ 29,615,297	\$ 30,502,603
Cash receipts from (payments to) miscellaneous sources	-	2,335,680	2,335,680
Cash payments for insurance claims	(36,839)	(41,435,507)	(43,150,088)
Cash payments to employees	(551,275)	-	(598,990)
Cash payments to suppliers for goods and services	(15,686)	(5,012,561)	(5,082,058)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<b>17,536</b>	<b>(14,497,091)</b>	<b>(15,992,853)</b>
<b>Cash Flows from Non-Capital Financing Activities:</b>			
Cash payment from other fund	-	15,000,000	15,248,765
Cash payment to other fund	-	-	(248,765)
<b>Net Cash Provided by (Used for) Non-Capital Financing Activities</b>	<b>-</b>	<b>15,000,000</b>	<b>15,000,000</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Principal paid on leases	-	-	(203,402)
<b>Net Cash Provided by (Used for) Capital and Related Financing Activities</b>	<b>-</b>	<b>-</b>	<b>(203,402)</b>
<b>Cash Flows from Investing Activities:</b>			
Interest on investments	19,495	4,087	128,520
<b>Net Cash Provided by Investing Activities</b>	<b>19,495</b>	<b>4,087</b>	<b>128,520</b>
Net Increase (Decrease) in Cash and Cash Equivalents	37,031	506,996	(1,067,735)
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>231,890</b>	<b>1,567,244</b>	<b>5,375,969</b>
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 268,921</b>	<b>\$ 2,074,240</b>	<b>\$ 4,308,234</b>
<b>Reconciliation to Balance Sheet</b>			
Cash and Cash Equivalents Per Cash Flow	\$ 268,921	\$ 2,074,240	\$ 4,308,234
Cash and Cash Equivalents per Balance Sheet	\$ 268,921	\$ 2,074,240	\$ 4,308,234
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</b>			
Operating Income (Loss)	\$ 10,600	\$ (16,328,363)	\$ (16,446,106)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Amortization expense	-	-	136,831
Decrease (increase) in Interfund Receivables	-	-	(1,467,890)
Increase (decrease) in Accounts payable	(478)	-	(14,640)
Increase (decrease) in Claims payable	-	808,636	800,514
Increase (decrease) in Payroll deductions payable	177	-	177
Increase (decrease) in Accrued Wages Payable	7,237	-	7,237
Increase (decrease) in Interfund Payables	-	-	(31,612)
Increase (decrease) in Other Liabilities	-	1,022,636	1,022,636
<b>Net Cash Provided by (Used for) Operating Activities</b>	<b>\$ 17,536</b>	<b>\$ (14,497,091)</b>	<b>\$ (15,992,853)</b>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF NET POSITION**  
**CUSTODIAL FUNDS**  
**June 30, 2024**

*Exhibit H-6*

	<b>865 Student Activity Fund</b>	<b>887 Administrative/ Departmental Fund</b>	<b>Total Custodial Funds</b>
<b>Assets</b>			
Current Assets:			
Cash and cash equivalents	\$ 351,370	\$ 43,060	\$ 394,430
<b>Total Assets</b>	<b>\$ 351,370</b>	<b>\$ 43,060</b>	<b>\$ 394,430</b>
<b>Liabilities and Net Position</b>			
<b>Liabilities</b>			
Current Liabilities:			
Accounts payable	\$ 6,234	\$ -	\$ 6,234
Due to other governments	254	-	254
<b>Total Liabilities</b>	<b>\$ 6,488</b>	<b>\$ -</b>	<b>\$ 6,488</b>
<b>Net Position</b>			
Restricted for student scholarships and other activities	\$ 344,882	\$ 43,060	\$ 387,942
<b>Total Net Position</b>	<b>\$ 344,882</b>	<b>\$ 43,060</b>	<b>\$ 387,942</b>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**CUSTODIAL FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-7*

	<b>865 Student Activity Fund</b>	<b>887 Administrative/ Departmental Fund</b>	<b>Total Custodial Funds</b>
<b>Additions</b>			
Contributions:			
Gifts and contributions	\$ 111,064	\$ 35,724	\$ 146,788
Revenues from student activities	415,230	-	415,230
Revenues from enterprising activities	199,197	1,352	200,549
<b>Total Additions</b>	<u>725,491</u>	<u>37,076</u>	<u>762,567</u>
<b>Deductions</b>			
Payments for student activities	691,203	-	691,203
Payments for enterprising activities	-	39,310	39,310
<b>Total Deductions</b>	<u>691,203</u>	<u>39,310</u>	<u>730,513</u>
Change in net position	34,288	(2,234)	32,054
<b>Net Position - Beginning</b>	310,594	45,294	355,888
<b>Net Position - Ending</b>	<u>\$ 344,882</u>	<u>\$ 43,060</u>	<u>\$ 387,942</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL - DEBT SERVICE FUND**  
**For the Year Ended June 30, 2024**

*Exhibit H-8*

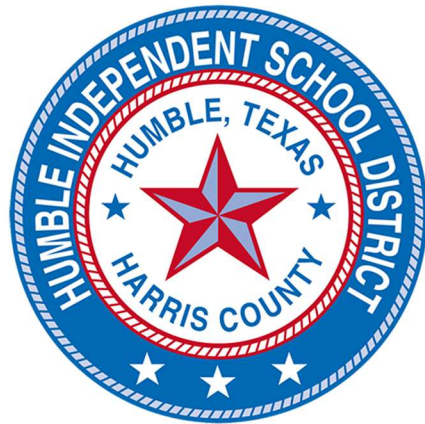
	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Local, Intermediate, and Out-of-State	\$ 90,326,138	\$ 90,326,138	\$ 79,376,736	\$ (10,949,402)
State Program Revenues	1,000,000	1,000,000	15,045,598	14,045,598
<b>Total Revenues</b>	<u>91,326,138</u>	<u>91,326,138</u>	<u>94,422,334</u>	<u>3,096,196</u>
<b>Expenditures</b>				
<b>Debt Service:</b>				
Principal on long-term debt	90,326,138	46,890,492	45,905,000	985,492
Interest on long-term debt	-	43,417,171	43,417,171	-
Bond issuance costs and fees	-	18,475	18,475	-
Payments to Tax Increment Fund	1,000,000	1,000,000	2,778,280	(1,778,280)
<b>Total Expenditures</b>	<u>91,326,138</u>	<u>91,326,138</u>	<u>92,118,926</u>	<u>(792,788)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	2,303,408	2,303,408
<b>Other Financing Sources (Uses)</b>				
Premium or discount on issuance of bonds	-	-	2,892,270	2,892,270
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>2,892,270</u>	<u>2,892,270</u>
Increase (Decrease) in Fund Balance	-	-	5,195,678	5,195,678
<b>Fund Balance - Beginning</b>	<u>83,461,342</u>	<u>83,461,342</u>	<u>83,461,342</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ 83,461,342</u>	<u>\$ 83,461,342</u>	<u>\$ 88,657,020</u>	<u>\$ 5,195,678</u>

**HUMBLE INDEPENDENT SCHOOL DISTRICT**

*Exhibit H-9*

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM  
For the Year Ended June 30, 2024**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Local, Intermediate, and Out-of-State	\$ 10,869,101	\$ 10,869,101	\$ 10,065,896	\$ (803,205)
State Program Revenues	90,900	90,900	131,181	40,281
Federal Program Revenues	12,802,515	12,802,515	20,509,998	7,707,483
<b>Total Revenues</b>	<u>23,762,516</u>	<u>23,762,516</u>	<u>30,707,075</u>	<u>6,944,559</u>
<b>Expenditures</b>				
<b>Current:</b>				
Food Services	28,748,511	30,726,537	25,090,304	5,636,233
Facilities Maintenance and Operations	2,166,193	2,283,729	1,131,476	1,152,253
Security and Monitoring Services	23,480	23,480	8,453	15,027
Data Processing Services	1,800	1,800	-	1,800
<b>Total Expenditures</b>	<u>30,939,984</u>	<u>33,035,546</u>	<u>26,230,233</u>	<u>6,805,313</u>
Increase (Decrease) in Fund Balance	(7,177,468)	(9,273,030)	4,476,842	13,749,872
			-	
<b>Fund Balance - Beginning</b>	<u>21,390,945</u>	<u>21,390,945</u>	<u>21,390,945</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ 14,213,477</u>	<u>\$ 12,117,915</u>	<u>\$ 25,867,787</u>	<u>\$ 13,749,872</u>



## **COMPLIANCE SCHEDULES**

Other Financial Information includes various schedules required by the Texas Education Agency that are not required disclosures in the Annual Comprehensive Financial Report.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF DELINQUENT TAXES RECEIVABLE**  
**For the Year Ended June 30, 2024**

Last Ten Fiscal Years	1		2	3	10	20
	Tax Rates		Debt Service	Net Assessed/Appraised Value For School Tax Purposes <sup>1</sup>	Beginning Balance 06/30/23	Current Year's Total Levy
	Maintenance					
2015 and prior	Various		Various		\$ 1,402,902	\$ -
2016	1.17000		0.35000	13,497,613,684	288,536	-
2017	1.17000		0.35000	14,491,577,632	368,652	-
2018	1.17000		0.35000	15,255,488,618	428,690	-
2019	1.17000		0.35000	15,491,097,171	450,033	-
2018 <sup>3</sup>	1.06835		0.35000	17,045,524,941	614,833	-
2019	1.03405		0.35000	18,242,026,602	789,562	-
2020	0.98890		0.35000	19,590,331,541	1,121,395	-
2023	0.94290		0.35000	17,895,774,122	4,402,658	-
2024	0.75750		0.35000	20,848,547,178	-	230,897,660
<b>1000 Totals</b>					9,867,261	\$ 230,897,660
Penalties and interest receivable					5,087,237	
Total taxes/penalties & interest receivable					14,954,498	
Allowance for uncollectible taxes					(6,387,554)	
Net taxes/penalties & interest receivable					\$ 8,566,944	
<b>8000 Taxes Refunded</b>						
<b>9000 Tax Increment</b>				\$ 995,387,800	\$ -	\$ -
Supplemental Tax Increment Zone Payment <sup>2</sup>				-	-	-
<b>Total Payment into Tax Increment Zone</b>				\$ 995,387,800	\$ -	\$ -

<sup>1</sup> Assessed Valuations are adjusted for tax freeze amounts as defined by The Texas Education Agency.

<sup>2</sup> Supplemental TIF payment paid by TEA into the TIRZ due to tax rate compression.

<sup>3</sup> This row includes \$2.6 million tax year 2017 refunds due to reappraised properties damaged by Hurricane Harvey paid in fiscal year 2019.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF DELINQUENT TAXES RECEIVABLE**  
**For the Year Ended June 30, 2024**

Last Ten Fiscal Years	Total Collections 2024	31	32	40	50	99
		Maintenance Total Collections	Debt Service Total Collections	Entire Year's Adjustments	Ending Balance 06/30/24	Total Taxes Refunded Under Section 26.1115(c)
2015 and prior	\$ 59,018	\$ 45,426	\$ 13,592	\$ (2,563)	\$ 1,341,321	
2016	15,635	12,034	3,601	(3,038)	269,863	
2017	22,237	17,117	5,120	(5,579)	340,836	
2018	20,525	15,799	4,726	(8,253)	399,912	
2019	45,611	35,108	10,503	5,871	410,293	
2018 <sup>3</sup>	60,260	45,390	14,870	(25,851)	528,722	
2019	(44,862)	(33,517)	(11,345)	(200,997)	633,427	
2020	(117,919)	(87,094)	(30,825)	(446,089)	793,225	
2023	535,034	(238,126)	773,160	(2,507,765)	1,359,859	
2024	<u>227,329,575</u>	<u>156,117,588</u>	<u>71,211,987</u>	<u>-</u>	<u>3,568,085</u>	
<b>1000 Totals</b>	<u>\$ 227,925,114</u>	<u>\$ 155,929,725</u>	<u>\$ 71,995,389</u>	<u>\$ (3,194,264)</u>	<u>9,645,543</u>	
Penalties and interest receivable					<u>5,530,306</u>	
Total taxes/penalties & interest receivable					<u>15,175,849</u>	
Allowance for uncollectible taxes					<u>(7,089,378)</u>	
Net taxes/penalties & interest receivable					<u>\$ 8,086,471</u>	
<b>8000 Taxes Refunded</b>						<u>\$ 179,075</u>
<b>9000 Tax Increment</b>	<u>\$ 6,012,991</u>	<u>\$ 6,012,991</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Supplemental Tax Increment Zone Payment <sup>2</sup>	<u>-</u>	<u>4,858,281</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Total Payment into Tax Increment Zone</b>	<u>\$ 6,012,991</u>	<u>\$ 10,871,272</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

<sup>1</sup> Assessed Valuations are adjusted for tax freeze amounts as defined by The Texas Education Agency.

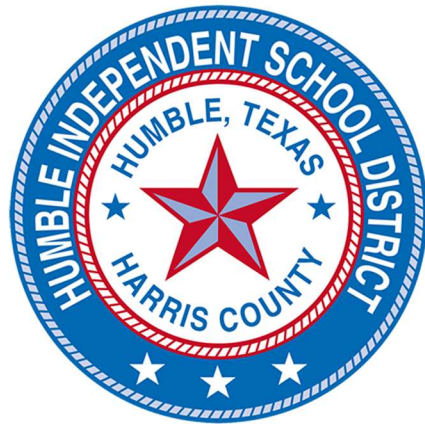
<sup>2</sup> Supplemental TIF payment paid by TEA into the TIRZ due to tax rate compression.

<sup>3</sup> This row includes \$2.6 million tax year 2017 refunds due to reappraised properties damaged by Hurricane Harvey paid in fiscal year 2019.

**HUMBLE INDEPENDENT SCHOOL DISTRICT***Exhibit J-4***COMPENSATORY EDUCATION PROGRAM AND BILINGUAL EDUCATION PROGRAM COMPLIANCE RESPONSES****For the Year Ended June 30, 2024**

<b>Data Codes</b>	<b>Section A: Compensatory Education Programs</b>	<b>Responses</b>
AP1	Did your LEA expend any state compensatory education program state allotment funds during the District's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the District's fiscal year.	\$ 36,431,333
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30)	\$ 16,516,385
<b>Section B: Bilingual Education Programs</b>		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 3,364,101
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year.	\$ 2,233,433

# Statistical Section



# HUMBLE INDEPENDENT SCHOOL DISTRICT

## STATISTICAL SECTION

This part of the Humble Independent School District’s Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

	<b>Page</b>
<b>Financial Trends</b>	<b>116</b>
These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	
<b>Revenue Capacity</b>	<b>124</b>
These schedules contain information to help the reader assess the government’s most significant local revenue source, property taxes.	
<b>Debt Capacity</b>	<b>130</b>
These schedules present information to help the reader assess the affordability of the government’s ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	<b>136</b>
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	
<b>Operating Information</b>	<b>144</b>
These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
*(Accrual Basis of Accounting)*  
*(Unaudited)*

*Table 1*  
*Page 1 of 2*

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>Governmental Activities</b>					
Net investment in					
capital assets	\$ (23,111,375)	\$ (10,468,196)	\$ 15,733,843	\$ 68,015,738	\$ 72,453,729
Restricted	42,859,274	47,321,810	39,939,846	45,945,253	54,414,757
Unrestricted	115,096,249	134,218,526	(101,325,296)	(90,057,421)	(64,239,014)
<b>Total Governmental</b>					
<b>Activities Net Position</b>	<u>\$ 134,844,148</u>	<u>\$ 171,072,140</u>	<u>\$ (45,651,607)</u>	<u>\$ 23,903,570</u>	<u>\$ 62,629,472</u>

Source of Information: Humble Independent School District's Financial Statements.

The District adopted GASB Statements No. 68 and 71 in fiscal year 2015 and GASB Statement No. 75 in fiscal year 2018.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
*(Accrual Basis of Accounting)*  
*(Unaudited)*

**Table 1**  
**Page 2 of 2**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Governmental Activities</b>					
Net investment in					
capital assets	\$ 46,855,390	\$ 49,186,951	\$ 69,373,094	\$ 82,088,178	\$ 96,650,149
Restricted	67,237,036	64,640,007	77,293,130	90,955,560	99,167,997
Unrestricted	<u>(59,870,998)</u>	<u>(36,100,901)</u>	<u>(21,409,321)</u>	<u>(35,215,924)</u>	<u>(42,093,617)</u>
<b>Total Governmental</b>					
<b>Activities Net Position</b>	<u>\$ 54,221,428</u>	<u>\$ 77,726,057</u>	<u>\$ 125,256,903</u>	<u>\$ 137,827,814</u>	<u>\$ 153,724,529</u>

Source of Information: Humble Independent School District's Financial Statements.

The District adopted GASB Statements No. 68 and 71 in fiscal year 2015 and GASB Statement No. 75 in fiscal year 2018.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 2**  
**Page 1 of 2**

	2015	2016	2017	2018	2019
<b>Expenses</b>					
Governmental Activities:					
Instruction	\$ 207,715,492	\$ 234,131,286	\$ 239,589,895	\$ 152,857,469	\$ 273,832,202
Instructional resources & media service	3,978,419	4,182,083	4,282,583	2,746,718	4,867,891
Curriculum and staff development	12,974,621	14,314,698	16,163,295	10,649,457	19,000,486
Instructional leadership	3,071,501	3,512,158	4,060,074	2,760,455	4,939,897
School leadership	20,113,944	21,896,292	23,817,873	15,938,298	27,479,808
Guidance, counseling & evaluation	15,652,708	17,099,257	18,053,161	11,808,583	20,872,233
Social work services	75,813	81,859	84,290	97,828	189,986
Health services	3,315,977	3,808,692	4,011,019	2,629,613	4,565,118
Student transportation	9,843,857	10,612,192	11,611,176	8,079,945	11,628,712
Food service	16,520,620	17,710,372	18,108,336	15,555,135	18,910,929
Extracurricular activities	8,998,150	10,046,406	10,796,686	9,138,444	12,749,499
General administration	7,838,557	8,495,457	9,523,211	9,466,600	15,626,022
Plant, maintenance and operations	32,081,358	33,577,872	45,847,420	69,941,482	52,049,270
Security and monitoring services	3,956,592	4,457,167	5,104,412	5,379,380	9,365,570
Data processing services	5,201,365	7,145,055	8,722,088	7,948,356	10,057,128
Community services	690,010	813,566	893,923	554,484	1,090,522
Interest and fiscal charges for long term debt	26,142,290	26,595,891	23,529,788	21,466,177	25,343,741
Debt issuance costs and fees	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-
Incremental costs related to WADA	-	-	-	-	-
Payments related to shared services arrangements	-	-	-	-	189,181
Payments to JJAEP	89,175	114,200	145,500	138,600	160,425
Payments to Tax Increment Fund	9,288,003	10,249,675	10,850,911	10,999,832	9,912,392
Payments to Appraisal District	1,461,017	1,555,655	1,584,713	1,692,097	1,856,035
<b>Total Expenses</b>	<b>\$ 389,009,469</b>	<b>\$ 430,399,833</b>	<b>\$ 456,780,354</b>	<b>\$ 359,848,953</b>	<b>\$ 524,687,047</b>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Services	\$ 6,949,254	\$ 7,133,552	\$ 6,645,773	\$ 6,340,683	\$ 6,283,704
Food Service	8,216,408	8,281,075	8,008,169	6,071,293	8,064,360
Extracurricular Activities	2,542,442	2,776,699	2,904,963	2,952,906	3,287,761
Operating Grants and Contributions	36,707,983	50,706,073	49,411,596	(26,282,197)	85,601,417
Capital Grants and Contributions	-	-	-	-	2,900,167
<b>Total Program Revenues</b>	<b>54,416,087</b>	<b>68,897,399</b>	<b>66,970,501</b>	<b>(10,917,315)</b>	<b>106,137,409</b>
<b>Total Net (Expense)/Revenue</b>	<b>\$ (334,593,382)</b>	<b>\$ (361,502,434)</b>	<b>\$ (389,809,853)</b>	<b>\$ (370,766,268)</b>	<b>\$ (418,549,638)</b>
<b>General Revenues and Other Changes in Net Position</b>					
Governmental Activities:					
Property Taxes, Levied for General Purposes	\$ 147,209,531	\$ 158,514,301	\$ 170,072,411	\$ 179,117,469	\$ 180,703,578
Property Taxes, Levied for Debt Service	41,538,453	44,620,214	47,898,833	50,533,126	51,321,119
State-aid formula grants - unrestricted	169,726,588	178,878,806	162,645,771	173,878,281	199,122,900
Investment Earnings	106,863	768,189	2,084,839	3,924,137	8,155,019
Miscellaneous	13,615,143	14,948,916	15,831,845	16,750,659	17,972,924
Extraordinary items	-	-	-	18,304,710	-
<b>Total General Revenues and Other Changes in Net Position</b>	<b>372,196,578</b>	<b>397,730,426</b>	<b>398,533,699</b>	<b>442,508,382</b>	<b>457,275,540</b>
<b>Total Change in Net Position</b>	<b>\$ 37,603,196</b>	<b>\$ 36,227,992</b>	<b>\$ 8,723,846</b>	<b>\$ 71,742,114</b>	<b>\$ 38,725,902</b>

Source of Information: Humble Independent School District's Financial Statements.

The District adopted GASB Statement No. 75 in fiscal year 2018.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 2**  
**Page 2 of 2**

	2020	2021	2022	2023	2024
<b>Expenses</b>					
Governmental Activities:					
Instruction	\$ 308,153,195	\$ 302,621,439	\$ 298,316,120	\$ 336,475,164	\$ 367,547,874
Instructional resources & media service	4,798,583	5,083,077	4,954,812	5,814,591	6,250,176
Curriculum and staff development	22,027,865	20,338,794	20,298,888	22,455,936	25,524,061
Instructional leadership	5,393,162	5,699,539	5,580,815	6,862,938	7,439,054
School leadership	28,229,814	28,453,588	27,093,825	31,886,375	33,778,954
Guidance, counseling & evaluation	25,848,812	25,609,505	25,553,153	31,021,620	34,873,384
Social work services	152,836	201,534	192,290	221,035	237,114
Health services	5,065,358	5,956,529	6,293,852	10,216,228	6,357,984
Student transportation	11,571,860	11,572,985	13,495,582	15,048,337	16,858,118
Food service	18,006,334	15,799,959	20,965,162	23,994,802	26,465,636
Extracurricular activities	12,836,822	12,946,882	13,879,746	16,673,596	17,605,648
General administration	11,535,261	12,200,972	12,032,313	13,628,033	15,989,496
Plant, maintenance and operations	70,068,661	80,367,740	74,515,170	69,897,106	30,986,824
Security and monitoring services	7,436,774	7,339,624	7,080,714	9,014,131	12,809,563
Data processing services	12,056,685	8,788,419	9,109,539	9,989,180	10,505,874
Community services	1,554,132	1,322,524	1,244,285	1,194,436	1,418,065
Interest and fiscal charges for long term debt	25,433,518	32,600,752	32,651,009	39,923,055	42,542,546
Debt issuance costs and fees	1,101,991	-	-	-	-
Facilities acquisition and construction	-	-	-	3,320,528	36,311,097
Incremental costs related to WADA	-	950,000	-	-	-
Payments related to shared services arrangements	279,487	87,203	-	-	-
Payments to JJAEP	214,405	214,030	270,404	518,920	345,590
Payments to Tax Increment Fund	10,283,409	10,140,670	10,627,386	11,312,219	8,791,271
Payments to Appraisal District	1,769,075	1,804,613	1,892,141	2,005,401	2,068,569
<b>Total Expenses</b>	<b>\$ 583,818,039</b>	<b>\$ 590,100,378</b>	<b>\$ 586,047,206</b>	<b>\$ 661,473,631</b>	<b>\$ 704,706,898</b>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Services	\$ 5,200,534	\$ 3,970,531	\$ 7,155,446	\$ 5,950,995	\$ 6,226,762
Food Service	5,427,539	2,154,698	3,405,283	9,408,001	8,861,697
Extracurricular Activities	3,137,294	2,629,806	4,145,255	4,661,009	5,097,372
Operating Grants and Contributions	75,100,204	78,807,157	89,897,876	79,846,480	79,150,331
Capital Grants and Contributions	-	36,398,068	11,263,800	-	9,939,823
<b>Total Program Revenues</b>	<b>88,865,571</b>	<b>123,960,260</b>	<b>115,867,660</b>	<b>99,866,485</b>	<b>109,275,985</b>
<b>Total Net (Expense)/Revenue</b>	<b>\$ (494,952,468)</b>	<b>\$ (466,140,118)</b>	<b>\$ (470,179,546)</b>	<b>\$ (561,607,146)</b>	<b>\$ (595,430,913)</b>
<b>General Revenues and Other Changes in Net Position</b>					
Governmental Activities:					
Property Taxes, Levied for General Purposes	\$ 182,389,896	\$ 188,404,559	\$ 193,214,137	\$ 205,979,624	\$ 156,423,549
Property Taxes, Levied for Debt Service	56,681,746	60,782,924	65,185,561	72,879,301	69,357,042
State-aid formula grants - unrestricted	224,143,704	222,850,935	240,350,921	254,229,190	338,263,118
Investment Earnings	6,410,090	1,047,839	844,306	22,923,124	29,999,521
Miscellaneous	16,458,488	16,558,490	17,774,507	18,166,818	17,284,398
Extraordinary items	-	-	-	-	-
<b>Total General Revenues and Other Changes in Net Position</b>	<b>486,083,924</b>	<b>489,644,747</b>	<b>517,369,432</b>	<b>574,178,057</b>	<b>611,327,628</b>
<b>Total Change in Net Position</b>	<b>\$ (8,868,544)</b>	<b>\$ 23,504,629</b>	<b>\$ 47,189,886</b>	<b>\$ 12,570,911</b>	<b>\$ 15,896,715</b>

Source of Information: Humble Independent School District's Financial Statements.

The District adopted GASB Statement No. 75 in fiscal year 2018.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
*(Modified Accrual Basis of Accounting)*  
*(Unaudited)*

**Table 3**  
**Page 1 of 2**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>General Fund</b>					
Nonspendable	\$ 499,665	\$ 679,001	\$ 617,261	\$ 2,407,324	\$ 2,807,372
Assigned	64,747,103	76,838,232	79,242,781	71,546,984	111,439,449
Unassigned	77,026,501	84,561,780	73,663,978	91,712,601	92,986,115
<b>Total General Fund</b>	<u>\$ 142,273,269</u>	<u>\$ 162,079,013</u>	<u>\$ 153,524,020</u>	<u>\$ 165,666,909</u>	<u>\$ 207,232,936</u>
<b>All Other</b>					
<b>Governmental Funds</b>					
Nonspendable	\$ 184,816	\$ 254,745	\$ 250,537	\$ 220,338	\$ -
Restricted	149,060,428	139,838,008	136,202,481	96,488,314	190,972,217
Committed	3,848,689	4,419,647	4,646,526	4,894,078	4,925,098
Assigned	-	-	-	-	-
Unassigned	-	-	-	(40,036,754)	(43,141,395)
<b>Total All Other</b>					
<b>Governmental Funds</b>	<u>\$ 153,093,933</u>	<u>\$ 144,512,400</u>	<u>\$ 141,099,544</u>	<u>\$ 61,565,976</u>	<u>\$ 152,755,920</u>

Source of Information: Humble Independent School District's Financial Statements.  
 Changes in Fund Balances are explained in Management's Discussion and Analysis.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
*(Modified Accrual Basis of Accounting)*  
*(Unaudited)*

**Table 3**  
**Page 2 of 2**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>General Fund</b>					
Nonspendable	\$ 3,161,357	\$ 4,514,518	\$ 9,737,323	\$ 5,977,330	\$ 5,745,226
Assigned	98,334,192	100,423,567	102,135,038	80,876,438	73,983,332
Unassigned	102,349,460	108,084,859	113,933,184	124,116,870	129,168,413
<b>Total General Fund</b>	<u>\$ 203,845,009</u>	<u>\$ 213,022,944</u>	<u>\$ 225,805,545</u>	<u>\$ 210,970,638</u>	<u>\$ 208,896,971</u>
<b>All Other</b>					
<b>Governmental Funds</b>					
Nonspendable	\$ -	\$ 4,621	\$ -	\$ -	\$ 273,564
Restricted	256,755,383	281,306,826	233,890,470	343,910,338	381,830,912
Committed	5,880,874	6,111,196	6,404,399	6,771,693	7,125,577
Assigned	17,499,203	14,990,586	8,007,345	7,405,957	8,420,924
Unassigned	(33,302,322)	(891,946)	-	-	-
<b>Total All Other</b>					
<b>Governmental Funds</b>	<u>\$ 246,833,138</u>	<u>\$ 301,521,283</u>	<u>\$ 248,302,214</u>	<u>\$ 358,087,988</u>	<u>\$ 397,650,977</u>

Source of Information: Humble Independent School District's Financial Statements.  
 Changes in Fund Balances are explained in Management's Discussion and Analysis.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 4**  
**Page 1 of 2**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>Revenues:</b>					
Local, intermediate, and out-of-state	\$ 219,630,603	\$ 236,752,488	\$ 252,731,876	\$ 265,483,931	\$ 275,386,258
State Program Revenues	188,105,657	198,428,097	184,953,839	193,578,425	228,075,353
Federal Program Revenues	18,871,944	23,290,616	24,528,871	31,213,341	43,269,918
<b>Total Revenues</b>	<b>426,608,204</b>	<b>458,471,201</b>	<b>462,214,586</b>	<b>490,275,697</b>	<b>546,731,529</b>
<b>Expenditures:</b>					
Instruction	196,649,743	209,208,712	220,433,882	224,200,050	239,244,253
Instructional Resources & Media Services	3,147,303	3,265,367	3,366,461	3,417,692	3,604,437
Curriculum & Staff Development	12,828,645	13,874,718	15,657,472	16,486,800	17,792,160
Instructional Leadership	3,031,179	3,373,433	3,919,171	4,086,295	4,607,305
School Leadership	19,442,819	20,712,688	22,622,067	24,004,244	24,996,604
Guidance, Counseling & Evaluation Services	15,510,933	16,418,218	17,366,517	17,983,006	19,294,485
Social Work Services	80,321	80,859	83,290	119,828	183,860
Health Services	3,171,681	3,554,264	3,738,235	3,872,009	4,069,870
Student Transportation	8,368,470	12,197,245	11,883,905	11,321,761	9,745,334
Food Services	15,554,486	16,548,241	16,766,532	16,876,729	17,287,345
Extracurricular Activities	8,419,228	9,237,333	10,020,618	11,126,574	11,445,829
General Administration	7,494,280	8,054,773	9,051,776	11,440,126	14,859,285
Facilities maintenance and operations	32,170,666	32,814,147	45,356,265	58,870,503	46,732,292
Security & Monitoring Services	3,788,888	4,487,121	5,160,034	7,528,276	9,220,691
Data Processing Services	4,258,614	8,536,734	10,307,917	11,375,715	8,397,110
Community Services	708,112	813,458	872,626	855,298	948,750
Debt Service - Principal on long-term debt	19,062,728	21,565,000	33,940,000	33,685,000	30,755,000
Debt Service - Interest on long-term debt	34,145,259	33,492,322	30,877,905	26,226,088	27,409,000
Debt Service - Bond issuance costs and fees	869,214	27,105	2,075,211	14,155	939,041
Facilities Acquisition & Construction	9,448,441	17,139,402	48,150,492	91,297,385	36,258,267
Payments to shared services arrangements	-	-	-	-	189,181
Payments to Juvenile Justice Alternative Ed.	89,175	114,200	145,500	138,600	160,425
Payments to Tax Increment Fund	9,288,003	10,249,675	10,850,911	10,999,832	9,912,392
Payments to Appraisal District	1,461,017	1,555,655	1,584,713	1,692,097	1,856,035
<b>Total Expenditures</b>	<b>408,989,205</b>	<b>447,320,670</b>	<b>524,231,500</b>	<b>587,618,063</b>	<b>539,908,951</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	17,618,999	11,150,531	(62,016,914)	(97,342,366)	6,822,578
<b>Other Financing Sources (Uses):</b>					
Refunding Bonds Issued	147,505,000	-	228,295,000	-	-
Capital-Related Debt Issued	98,135,000	-	43,450,000	-	114,815,000
Sale of Real and Personal Property	76,360	73,680	82,200	30,814	32,780
Issuance of leases	-	-	-	-	-
Transfers In	8,178	241,062	673,187	4,994,273	18,040,927
Premium or Discount on Issuance of Bonds	27,393,600	-	46,297,888	-	11,085,613
Issuance of SBITAs	-	-	-	-	-
Transfers Out	(8,178)	(241,062)	(673,187)	(4,994,273)	(18,040,927)
Payment to Bond Refunding Escrow Agent	(170,733,637)	-	(268,076,023)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>102,376,323</b>	<b>73,680</b>	<b>50,049,065</b>	<b>30,814</b>	<b>125,933,393</b>
Extraordinary items	-	-	-	29,920,873	-
<b>Net Change in Fund Balances</b>	<b>\$ 119,995,322</b>	<b>\$ 11,224,211</b>	<b>\$ (11,967,849)</b>	<b>\$ (67,390,679)</b>	<b>\$ 132,755,971</b>
Debt Service as a percentage of Noncapital Expenditures	13.39%	13.02%	13.81%	12.14%	11.70%

Source of Information: Humble Independent School District's Financial Statements.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 4**  
**Page 2 of 2**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Revenues:</b>					
Local, intermediate, and out-of-state	\$ 274,837,080	\$ 276,959,068	\$ 291,287,900	\$ 341,569,598	\$ 293,967,871
State Program Revenues	253,306,591	249,315,808	271,708,852	285,224,699	369,862,792
Federal Program Revenues	31,027,454	86,144,426	96,913,967	65,635,937	60,704,496
<b>Total Revenues</b>	<b>559,171,125</b>	<b>612,419,302</b>	<b>659,910,719</b>	<b>692,430,234</b>	<b>724,535,159</b>
<b>Expenditures:</b>					
Instruction	266,281,241	280,371,499	300,319,833	312,829,513	335,121,272
Instructional Resources & Media Services	3,565,636	4,062,572	3,975,621	4,470,800	4,745,443
Curriculum & Staff Development	19,791,719	19,636,492	21,865,735	22,576,575	24,820,728
Instructional Leadership	4,857,503	5,435,018	5,947,773	6,792,211	7,194,471
School Leadership	25,936,525	26,840,486	27,986,062	30,851,157	32,227,658
Guidance, Counseling & Evaluation Services	23,233,214	24,440,775	27,207,761	30,889,283	33,754,355
Social Work Services	148,236	195,053	217,588	234,726	238,999
Health Services	4,567,079	5,597,272	6,417,512	9,977,037	5,920,012
Student Transportation	12,161,703	11,844,110	14,764,536	15,291,708	14,881,087
Food Services	15,931,861	13,930,649	21,329,064	23,517,245	25,469,088
Extracurricular Activities	11,262,254	11,737,237	13,394,828	14,796,304	15,330,187
General Administration	10,586,770	11,451,845	11,864,588	12,737,412	14,888,005
Facilities maintenance and operations	65,332,765	69,540,614	66,324,213	62,701,157	52,343,819
Security & Monitoring Services	7,009,361	7,853,203	6,900,978	9,394,831	12,593,320
Data Processing Services	10,934,202	7,421,637	7,839,580	8,400,755	9,549,044
Community Services	1,318,594	1,257,307	1,315,321	1,214,756	1,405,256
Debt Service - Principal on long-term debt	29,495,000	38,660,000	38,772,417	44,930,960	48,752,208
Debt Service - Interest on long-term debt	28,774,775	34,731,363	36,376,272	40,957,585	43,417,171
Debt Service - Bond issuance costs and fees	1,101,991	25,494,991	798,212	1,494,274	1,181,976
Facilities Acquisition & Construction	65,323,949	160,038,670	167,595,748	124,165,395	132,081,087
Payments to shared services arrangements	279,487	87,203	-	-	-
Payments to Juvenile Justice Alternative Ed.	214,405	214,030	270,404	518,920	345,590
Payments to Tax Increment Fund	10,283,409	10,140,670	10,627,386	11,312,219	8,791,271
Payments to Appraisal District	1,769,075	2,754,613	1,892,141	2,005,401	2,068,569
<b>Total Expenditures</b>	<b>620,160,754</b>	<b>773,737,309</b>	<b>794,003,573</b>	<b>792,060,224</b>	<b>827,120,616</b>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	(60,989,629)	(161,318,007)	(134,092,854)	(99,629,990)	(102,585,457)
<b>Other Financing Sources (Uses):</b>					
Refunding Bonds Issued	-	20,520,000	-	-	-
Capital-Related Debt Issued	136,665,000	181,040,000	96,025,000	189,625,000	146,095,000
Sale of Real and Personal Property	129,616	44,908	68,854	55,643	59,325
Issuance of leases	-	-	-	319,072	276,892
Transfers In	39,672,978	52,976,000	26,711,993	23,040,419	5,813,781
Premium or Discount on Issuance of Bonds	14,423,804	23,579,179	4,762,532	16,041,162	7,960,771
Issuance of SBITAs	-	-	-	539,980	682,791
Transfers Out	(39,672,978)	(52,976,000)	(33,911,993)	(35,040,419)	(20,813,781)
Payment to Bond Refunding Escrow Agent	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>151,218,420</b>	<b>225,184,087</b>	<b>93,656,386</b>	<b>194,580,857</b>	<b>140,074,779</b>
Extraordinary items	-	-	-	-	-
<b>Net Change in Fund Balances</b>	<b>\$ 90,228,791</b>	<b>\$ 63,866,080</b>	<b>\$ (40,436,468)</b>	<b>\$ 94,950,867</b>	<b>\$ 37,489,322</b>
				0	
Debt Service as a percentage of Noncapital Expenditures	10.53%	12.03%	12.00%	12.92%	13.27%

Source of Information: Humble Independent School District's Financial Statements.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

*Table 5*  
*Page 1 of 2*

Tax Roll for Fiscal Year	Real Property			Personal Property
	Residential Property	Commercial Property	Total Real Property	
2015	\$ 9,968,715,030	\$ 2,032,323,239	\$ 12,001,038,269	\$ 827,294,256
2016	10,853,228,558	2,192,914,306	13,046,142,864	889,772,169
2017	11,770,972,780	2,364,825,378	14,135,798,158	891,929,924
2018	12,369,509,391	2,506,093,013	14,875,602,404	950,129,111
2019	12,421,534,321	2,656,040,620	15,077,574,941	914,375,875
2020	13,548,562,802	2,952,737,702	16,501,300,504	1,042,494,541
2021	14,513,457,892	3,184,469,854	17,697,927,746	1,054,654,073
2022	15,948,457,356	3,154,679,456	19,103,136,812	1,071,911,659
2023	18,026,419,004	3,365,231,274	21,391,650,278	1,126,258,994
2024	17,440,949,208	3,632,423,761	21,073,372,969	1,289,667,755

Source of Information: Humble Independent School District Tax Office and Harris County Appraisal District.

<sup>1</sup> Estimated actual value is appraised value provided by the Harris County Appraisal District.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

*Table 5*  
*Page 2 of 2*

<b>Tax Roll for Fiscal Year</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Value <sup>1</sup></b>	<b>Assessed Value to Total Estimated Actual Value</b>
2015	\$ 12,828,332,525	\$ 1.52000	\$ 13,807,724,943	92.91%
2016	13,935,915,033	1.52000	15,430,040,022	90.32%
2017	15,027,728,082	1.52000	16,589,533,271	90.59%
2018	15,825,731,515	1.52000	17,348,135,675	91.22%
2019	15,991,950,816	1.52000	17,593,756,840	90.90%
2020	17,543,795,045	1.41835	19,266,520,318	91.06%
2021	18,752,581,819	1.38405	20,569,640,221	91.17%
2022	20,175,048,471	1.33890	22,066,822,807	91.43%
2023	22,517,909,272	1.29290	25,390,724,597	88.69%
2024	22,363,040,724	1.10750	28,467,723,385	78.56%

Source of Information: Humble Independent School District Tax Office and Harris County Appraisal District.

<sup>1</sup> Estimated actual value is appraised value provided by the Harris County Appraisal District.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
*(Per \$100 of Assessed Value)*  
**LAST TEN FISCAL YEARS <sup>1</sup>**  
*(Unaudited)*

**Table 6**  
**Page 1 of 2**

<b>Taxing Entity</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Humble Independent School District					
Maintenance & Operations	\$ 1.17000	\$ 1.17000	\$ 1.17000	\$ 1.17000	\$ 1.17000
Interest & Sinking	0.35000	0.35000	0.35000	0.35000	0.35000
<b>Total</b>	<b>\$ 1.52000</b>	<b>\$ 1.52000</b>	<b>\$ 1.52000</b>	<b>\$ 1.52000</b>	<b>\$ 1.52000</b>
El Dorado Utility District	0.58000	0.51000	0.49000	0.49000	0.55500
Fall Creek Management District	-	0.14000	0.16000	0.16000	0.16000
Generation Park Management District	1.25000	1.25000	1.33000	1.33000	1.33000
Harris County <sup>2</sup>	0.63598	0.63598	0.63524	0.63520	0.63530
Harris Co. MUD #46	0.54000	0.54000	0.50000	0.47000	0.39000
Harris Co. MUD #49	0.97000	0.92500	0.90000	0.88000	0.86000
Harris Co. MUD #106	0.91000	0.88000	0.87000	0.86000	0.88000
Harris Co. MUD #109	0.52000	0.52000	0.52000	0.50000	0.49000
Harris Co. MUD #151	0.42000	0.39000	0.36000	0.35000	0.34000
Harris Co. MUD #152	0.36000	0.34000	0.31000	0.29000	0.28000
Harris Co. MUD #153	0.46000	0.45100	0.45100	0.45100	0.45100
Harris Co. MUD #278	1.09000	1.05000	1.03000	0.98000	0.93000
Harris Co. MUD #290	0.99000	0.89000	0.83000	0.83000	0.83000
Harris Co. MUD #342	0.85000	0.84000	0.78000	0.76000	0.75000
Harris Co. MUD #344	1.00000	0.95000	0.90000	0.85000	0.80000
Harris Co. MUD #361	1.00000	0.95000	0.90000	0.85000	0.80000
Harris Co. MUD #400	1.07000	1.01000	0.95000	0.95000	0.93000
Harris Co. MUD #412	1.08000	0.97500	0.94000	0.94000	0.93000
Harris Co. MUD #422	1.50000	1.50000	1.50000	1.50000	1.50000
Harris Co. MUD #423	-	-	-	1.36000	1.36000
Harris Co. MUD #450	0.76900	0.79880	0.81360	0.78500	0.69500
Harris Co. MUD #494	1.50000	1.50000	1.50000	1.50000	1.40000
Harris Co. MUD #499	0.86890	0.88900	0.91300	0.92000	0.91150
Harris Co. MUD #504	1.39000	1.39000	1.39000	1.39000	1.39000
Harris Co. WC&ID #96	0.89000	0.86000	0.84000	0.84000	0.84000
Houston, City of	0.63100	0.60100	0.58600	0.58420	0.58830
Humble, City of	0.20000	0.20000	0.21000	0.21000	0.24860
Lone Star College System <sup>3</sup>	0.10800	0.10800	0.10780	0.10780	0.10780
Trail of the Lakes MUD	0.70000	0.70000	0.69000	0.69000	0.69000

Source of information: Texas Municipal Reports and Post Oak Municipal Advisors LLC. MUD and UD are not completely overlapping each affects an independent portion.

<sup>1</sup> Tax year differs from fiscal year.

<sup>2</sup> Harris County includes the Harris County Department of Education, Harris County Flood Control District, Harris County Hospital District and Port of Houston Authority.

<sup>3</sup> Formerly North Harris Montgomery Community College District

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
*(Per \$100 of Assessed Value)*  
**LAST TEN FISCAL YEARS <sup>1</sup>**  
*(Unaudited)*

*Table 6*  
*Page 2 of 2*

<b>Taxing Entity</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Humble Independent School District					
Maintenance & Operations	\$ 1.06835	\$ 1.03405	\$ 0.98890	\$ 0.94290	\$ 0.75750
Interest & Sinking	0.35000	0.35000	0.35000	0.35000	0.35000
<b>Total</b>	<b>\$ 1.41835</b>	<b>\$ 1.38405</b>	<b>\$ 1.33890</b>	<b>\$ 1.29290</b>	<b>\$ 1.10750</b>
El Dorado Utility District	0.54000	0.53000	0.51000	0.47900	0.46000
Fall Creek Management District	0.16000	0.19000	0.20000	0.21000	0.23000
Generation Park Management District	1.33000	1.33000	1.33000	1.33000	1.33000
Harris County <sup>2</sup>	0.62000	0.60420	0.58634	0.53548	0.53500
Harris Co. MUD #46	0.40500	0.37500	0.35900	0.33700	0.32600
Harris Co. MUD #49	0.84000	0.85000	0.84000	0.81000	0.77000
Harris Co. MUD #106	0.86500	0.86500	0.83960	0.78230	0.73200
Harris Co. MUD #109	0.48000	0.48000	0.48000	0.47000	0.44000
Harris Co. MUD #151	0.34000	0.34000	0.32000	0.30400	0.29800
Harris Co. MUD #152	0.28000	0.27000	0.26440	0.24750	0.23000
Harris Co. MUD #153	0.46800	0.46800	0.45550	0.42590	0.39930
Harris Co. MUD #278	0.89000	0.84000	0.80000	0.76000	0.71000
Harris Co. MUD #290	0.83000	0.82000	0.78000	0.72000	0.67210
Harris Co. MUD #342	0.71000	0.68000	0.65000	0.60500	0.56500
Harris Co. MUD #344	0.80000	0.75000	0.70000	0.66500	0.61500
Harris Co. MUD #361	0.80000	0.78000	0.76000	0.70000	0.68000
Harris Co. MUD #400	0.87000	0.79000	0.76000	0.65000	0.55000
Harris Co. MUD #412	0.90000	0.89000	0.83000	0.74000	0.69000
Harris Co. MUD #422	1.50000	1.50000	1.50000	1.50000	1.45000
Harris Co. MUD #423	1.36000	1.36000	1.33000	1.33000	1.29000
Harris Co. MUD #450	0.63000	0.58500	0.57000	0.53000	0.52000
Harris Co. MUD #494	1.35000	1.30000	1.17000	1.02000	0.99000
Harris Co. MUD #499	0.91000	0.88000	0.87000	0.82000	0.78000
Harris Co. MUD #504	1.39000	1.39000	1.31000	1.18000	1.06000
Harris Co. WC&ID #96	0.84000	0.79000	0.77000	0.73250	0.68000
Houston, City of	0.56700	0.56180	0.55083	0.53364	0.51919
Humble, City of	0.25594	0.25870	0.26351	0.25158	0.24535
Lone Star College System <sup>3</sup>	0.10780	0.10780	0.10780	0.10780	0.10760
Trail of the Lakes MUD	0.68000	0.64000	0.64000	0.62000	1.06520

Source of information: Texas Municipal Reports and Post Oak Municipal Advisors LLC. MUD and UD are not completely overlapping; each affects an independent portion.

<sup>1</sup> Tax year differs from fiscal year.

<sup>2</sup> Harris County includes the Harris County Department of Education, Harris County Flood Control District, Harris County Hospital District and Port of Houston Authority.

<sup>3</sup> Formerly North Harris Montgomery Community College District

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**PRINCIPAL TAXPAYERS**  
**CURRENT YEAR AND NINE YEARS AGO**  
**(Unaudited)**

*Table 7*

Taxpayer	Type of Property	2024			2015		
		2023 Assessed Value <sup>1</sup>	Rank	Percentage of Total Assessed Value	2014 Assessed Value	Rank	Percentage of Total Assessed Value
CenterPoint Energy LLP	Utility	\$ 148,467,614	1	0.66%	\$ 82,639,862	2	0.64%
GGP Deerbrook LP	Shopping Center	124,054,566	2	0.55%	112,565,886	1	0.88%
Lake Houston Beltway Associates LLC	Shopping Center	85,268,422	3	0.38%			
Bens Branch TX Partners LLC	Apartments	69,529,325	4	0.31%			
Wal-Mart	Retailer	64,960,920	5	0.29%	52,325,843	3	0.41%
MPLD AIR 59 LLC	Shopping Center	60,328,030	6	0.27%			
Sarah At Lake Houston SPE LLC	Apartments	56,345,522	7	0.25%			
NR Main Street at Kingwood LLC	Shopping Center	53,839,871	8	0.24%			
Alliance Residential LLC	Shopping Center	52,849,952	9	0.24%			
Houston Rosemary LLC ETAL	Apartments	49,929,451	10	0.22%			
Atascocita 1692 LLC	Shopping Center				51,610,538	4	0.40%
Vestar DM LLC	Shopping Center				47,325,209	5	0.37%
Eagle Creek Acquisition LLC	Apartments				36,500,000	6	0.28%
Kingwood Gardens Assoc LLC	Apartments				36,400,000	7	0.28%
Kingwood Country Club	Country Club/Golf				27,806,313	8	0.22%
Target Corporation	Shopping Center				27,111,463	9	0.21%
Chevron Chemical Co	Oil & Gas				26,078,553	10	0.20%
<b>Totals</b>		<u>\$ 765,573,673</u>		3.42%	<u>\$ 500,363,667</u>		<u>3.90%</u>

Source: Humble Independent School District Tax Office and Harris County Appraisal District

<sup>1</sup> Based on 2023 Certified Tax Roll from Harris County Appraisal District

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

*Table 8*

Tax Roll for Fiscal Year	Tax Levy for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
		Amount	Percentage of Net Tax Levy	Collections in Subsequent Years	Amount	Percent of Total Tax Collections to Net Tax Levy	
2015	\$ 190,302,799	\$ 187,270,903	98.4%	\$ 1,887,511	\$ 189,158,414	99.4%	
2016	205,163,728	202,290,108	98.6%	2,432,117	204,722,225	99.8%	
2017	220,271,980	217,022,803	98.5%	2,292,333	219,315,136	99.6%	
2018	231,883,427	228,656,003	98.6%	1,804,698	230,460,701	99.4%	
2019	235,464,677	232,039,563	98.5%	2,029,706	234,069,269	99.4%	
2020	241,765,203	237,646,494	98.3%	1,858,629	239,505,123	99.1%	
2021	252,478,769	248,929,417	98.6%	1,373,743	250,303,160	99.1%	
2022	262,294,949	258,317,658	98.5%	1,908,349	260,226,007	99.2%	
2023	283,386,200	278,568,526	98.3%	535,034	279,103,560	98.5%	
2024	231,374,464	227,329,575	98.3%	-	227,329,575	98.3%	

Source of Information: Humble Independent School District Tax Office

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

**Table 9**

Fiscal Year	Governmental Activities			Total Primary Government	Ratio of Debt to Personal Income <sup>3</sup>	Ratio of Debt to Estimated Actual Value <sup>2</sup>	Total Debt Per Capita <sup>3</sup>	Debt Per ADA <sup>3</sup>
	General Obligation Debt <sup>1</sup>	Leases Payable	SBITAs Payable					
2015	\$ 692,228,761	\$ -	\$ -	\$ 692,228,761	211%	5.01%	\$ 3,531	\$ 18,581
2016	661,734,028	-	-	661,734,028	186%	4.29%	3,291	17,315
2017	674,898,840	-	-	674,898,840	187%	4.07%	3,280	17,527
2018	636,253,650	-	-	636,253,650	181%	3.67%	3,017	16,136
2019	726,266,806	-	-	726,266,806	200%	4.13%	3,347	17,883
2020	842,615,865	-	-	842,615,865	215%	4.37%	4,342	20,014
2021	999,310,900	-	-	999,310,900	240%	4.86%	5,005	23,399
2022	1,057,013,098	2,560,805	-	1,057,013,098	247%	4.80%	5,213	24,950
2023	1,215,811,166	1,539,008	2,329,793	1,219,679,967	261%	4.80%	5,801	27,673
2024	1,318,142,549	388,663	1,389,211	1,319,920,423	263%	4.64%	6,303	30,074

<sup>1</sup> General Obligation Bonds Payable (net of related premiums, discounts and adjustments).

<sup>2</sup> See Table 5 for estimated actual value (appraised value).

<sup>3</sup> See Table 13 for personal income, population, and ADA data.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

*Table 10*

<b>Fiscal Year</b>	<b>Assessed Value <sup>1</sup></b>	<b>Gross Bonded Debt <sup>2</sup></b>	<b>Less Reserve for Retirement of Funded Debt <sup>4</sup></b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Bonded Debt to Assessed Value</b>	<b>Net Bonded Debt Per Capita <sup>3</sup></b>	<b>Net Bonded Debt Per ADA <sup>3</sup></b>
2015	\$ 12,828,333	\$ 692,228,761	\$ 46,538,962	\$ 645,689,799	5.0%	\$ 3,315	\$ 17,332
2016	13,935,915	661,734,028	51,276,343	610,457,685	4.4%	3,033	15,973
2017	15,027,728	674,898,840	36,144,272	638,754,568	4.3%	3,140	16,588
2018	15,825,732	636,253,650	41,765,190	594,488,460	3.8%	2,791	15,077
2019	15,991,951	726,266,806	48,880,257	677,386,549	4.2%	3,122	16,680
2020	17,543,795	842,615,865	62,162,565	780,453,300	4.4%	3,517	18,537
2021	18,752,582	999,310,900	58,448,983	940,861,917	5.0%	4,118	22,030
2022	20,175,048	1,057,013,098	61,582,494	995,430,604	4.9%	4,898	23,440
2023	22,517,909	1,215,811,166	69,564,615	1,146,246,551	5.1%	5,452	26,007
2024	22,363,041	1,319,920,423	73,573,774	1,246,346,649	5.6%	5,951	28,398

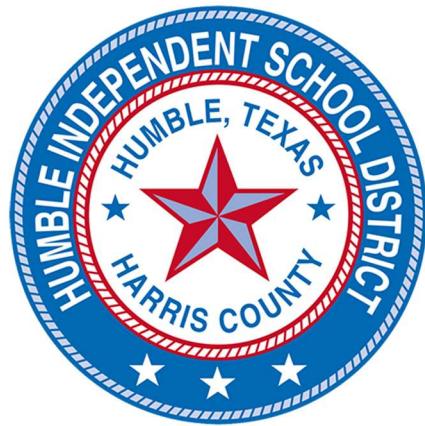
Source of Information: Humble Independent School District's Financial Statements.

<sup>1</sup> 000's omitted - From Table 5, Total Taxable Assessed Value.

<sup>2</sup> Gross Bonded Debt includes all long-term general obligation debt (net of related premiums, discounts and adjustments).

<sup>3</sup> See Table 13 for personal income, population, and ADA data.

<sup>4</sup> Prior to 2017, the fund balance for the Debt Service fund was used in the calculation. Beginning in 2017, the Government Wide Net Position Restricted for Debt Service was used.



**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**COMPUTATION OF ESTIMATED DIRECT AND OVERLAPPING DEBT**  
**June 30, 2024**  
**(Unaudited)**

**Table 11**

Governmental Unit	Gross Debt Outstanding	Percent Overlapping <sup>5</sup>	Amount Overlapping
<b>Overlapping:</b>			
El Dorado Utility District	\$ 11,535,000	100.00	\$ 11,535,000
Fall Creek Management District	6,305,000	100.00	6,305,000
Generation Park Management	87,375,000	21.98	19,205,025
Harris County	1,994,511,319	3.46	69,010,092
Harris County Department of Education	28,960,000	3.46	1,002,016
Harris County Flood Control District	991,095,000	3.46	34,291,887
Harris County Hospital District	65,285,000	3.46	2,258,861
Harris Co. MUD #46 <sup>1</sup>	4,860,000	100.00	4,860,000
Harris Co. MUD #49 <sup>1</sup>	38,525,000	100.00	38,525,000
Harris Co. MUD #106 <sup>1</sup>	11,190,000	100.00	11,190,000
Harris Co. MUD #109 <sup>1</sup>	18,945,000	100.00	18,945,000
Harris Co. MUD #152 <sup>1</sup>	7,390,000	100.00	7,390,000
Harris Co. MUD #153 <sup>1</sup>	26,305,000	100.00	26,305,000
Harris Co. MUD #278 <sup>1</sup>	51,690,000	100.00	51,690,000
Harris Co. MUD #290 <sup>1</sup>	49,215,000	100.00	49,215,000
Harris Co. MUD #344 <sup>1</sup>	12,360,000	84.42	10,434,312
Harris Co. MUD #361 <sup>1</sup>	4,115,000	100.00	4,115,000
Harris Co. MUD #400 <sup>1</sup>	103,250,000	100.00	103,250,000
Harris Co. MUD #412 <sup>1</sup>	25,910,000	100.00	25,910,000
Harris Co. MUD #422 <sup>1</sup>	18,120,000	100.00	18,120,000
Harris Co. MUD #423 <sup>1</sup>	62,955,000	100.00	62,955,000
Harris Co. MUD #450 <sup>1</sup>	14,825,000	100.00	14,825,000
Harris Co. MUD #494 <sup>1</sup>	33,005,000	100.00	33,005,000
Harris Co. MUD #499 <sup>1</sup>	11,735,000	100.00	11,735,000
Harris Co. MUD #504 <sup>1</sup>	103,635,000	100.00	103,635,000
Harris Co. WC&ID #96	29,640,000	99.96	29,628,144
Houston, City of	2,967,085,000	2.47	73,287,000
Humble, City of <sup>2</sup>	-	88.66	-
Lone Star College System	537,010,000	7.30	39,201,730
Port of Houston Authority	426,134,397	3.46	14,744,250
Trail of the Lakes MUD <sup>1</sup>	22,605,000	100.00	22,605,000
<b>Total Net Overlapping Debt</b>			919,178,316
Humble Independent School District Debt <sup>2</sup>	1,319,920,423		1,319,920,423
<b>Total Direct and Overlapping Debt</b>			<u>\$ 2,239,098,739</u>
Ratio of Total Direct and Overlapping Debt to 2023 Assessed Valuation <sup>3</sup>			10.01%
<b>Total Direct and Overlapping Debt per Capita<sup>4</sup></b>			\$ 10,692
<b>2021 Assessed Valuation per Capita<sup>4</sup></b>			\$ 106,784

Source of Information: Texas Municipal Reports and Post Oak Municipal Advisors LLC.

<sup>1</sup> Each Municipal Utility District (MUD) affects a distinct area of the District; the MUDs do not overlap one another.

<sup>2</sup> The 2024 assessed valuation is \$22,363,040,724

<sup>3</sup> The estimated 2024 population is 209,423.

<sup>4</sup> The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining the portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**LEGAL DEBT MARGIN INFORMATION**  
*(Amounts in Thousands)*  
**LAST TEN FISCAL YEARS <sup>1</sup>**  
*(Unaudited)*

	<u>2015</u>	<u>2016</u>	<u>2017 <sup>1</sup></u>	<u>2018</u>	<u>2019</u>
Maximum Debt Limit	\$ 1,282,833	\$ 1,393,592	\$ 1,502,773	\$ 1,582,573	\$ 1,599,195
Total Net Debt Applicable to Limit	<u>(590,066)</u>	<u>(563,764)</u>	<u>(563,806)</u>	<u>(524,500)</u>	<u>(601,445)</u>
Legal Debt Margin	<u>\$ 692,767</u>	<u>\$ 829,828</u>	<u>\$ 938,967</u>	<u>\$ 1,058,073</u>	<u>\$ 997,750</u>
<b>Total Net Debt Applicable to the Limit as a Percentage of Debt Limit</b>	46.00%	40.45%	37.52%	33.14%	37.61%

**Computation of Legal Debt Margin**  
**(in thousands)**

Assessed Value	\$ 22,363,041
Debt limit (10% of assessed value)	<u>10%</u>
Maximum Legal Debt	<u>2,236,304</u>
Amount of Debt Applicable to Debt Limit:	
<b>Total Bonded Debt</b>	1,319,920
Less: Reserve for Retirement of Bonded Debt	<u>73,574</u>
<b>Total Amount of Debt Applicable to Debt Limit</b>	<u>1,246,347</u>
Legal Debt Margin	<u>\$ 989,957</u>

Source of Information: Humble Independent School District Tax Office and District's Financial Statements.

<sup>1</sup> Prior to 2017, the fund balance for the Debt Service fund was used in the calculation. Beginning in 2017, the Government Wide Net Position restricted for Debt Service was used. Therefore, the 2017 Total Net Debt Applicable to Limit was restated.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**LEGAL DEBT MARGIN INFORMATION**  
*(Amounts in Thousands)*  
**LAST TEN FISCAL YEARS <sup>1</sup>**  
*(Unaudited)*

**Table 12**  
**Page 2 of 2**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Maximum Debt Limit	\$ 1,754,380	\$ 1,875,258	\$ 2,017,505	\$ 2,251,791	\$ 2,236,304
Total Net Debt Applicable to Limit	<u>(695,332)</u>	<u>(838,671)</u>	<u>(995,431)</u>	<u>(1,146,247)</u>	<u>(1,246,347)</u>
Legal Debt Margin	<u>\$ 1,059,048</u>	<u>\$ 1,036,587</u>	<u>\$ 1,022,074</u>	<u>\$ 1,105,544</u>	<u>\$ 989,957</u>
<b>Total Net Debt Applicable to the Limit as a Percentage of Debt Limit</b>	39.63%	44.72%	49.34%	50.90%	55.73%

Source of Information: Humble Independent School District Tax Office and District's Financial Statements.

<sup>1</sup> Prior to 2017, the fund balance for the Debt Service fund was used in the calculation. Beginning in 2017, the Government Wide Net Position restricted for Debt Service was used. Therefore, the 2017 Total Net Debt Applicable to Limit was restated.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS <sup>1</sup>**  
**(Unaudited)**

*Table 13*  
*Page 1 of 2*

<b>Fiscal Year</b>	<b>Population <sup>3</sup></b>	<b>Residential Units</b>	<b>Assessed Value of Residential Units</b>	<b>Average Assessed Value of Units</b>	<b>Student Enrollment <sup>1</sup></b>
2015	196,020	55,932	\$ 9,939,254,691	\$ 177,702	39,522
2016	201,092	57,273	10,853,228,558	189,500	40,549
2017	205,744	58,463	11,770,972,780	201,341	41,224
2018	210,886	59,646	12,369,509,391	207,382	42,391
2019	217,001	60,981	12,421,534,321	203,695	43,553
2020	194,049	61,169	13,548,562,802	221,494	45,078
2021	199,680	62,888	14,513,457,892	230,783	45,528
2022	203,239	64,942	15,948,457,356	245,580	48,112
2023	210,255	68,002	18,026,419,004	265,087	48,758
2024	209,423	68,740	17,440,949,208	253,723	48,552

<sup>1</sup>Sources of Information unless otherwise noted:  
Humble ISD Data Quality Department (PEIMS Fall/Summer Submissions) or Humble ISD's Financial Statements

<sup>2</sup>Source of Information unless otherwise noted: US Bureau of Economic Analysis, Houston-Sugar Land-Baytown, TX Metropolitan Statistical Area

<sup>3</sup>Population estimated per Texas Municipal Reports. Annual amounts are subject to change.

<sup>4</sup>Source of information unless otherwise noted: U.S. Bureau of Labor Statistics

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS <sup>1</sup>**  
**(Unaudited)**

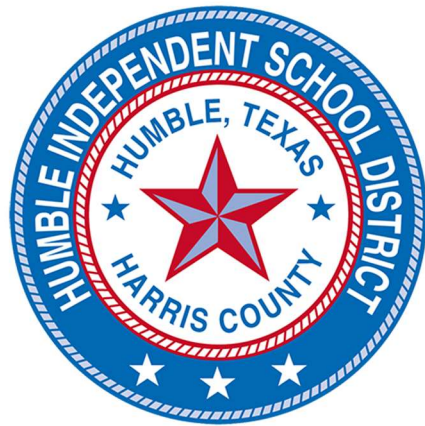
<b>Fiscal Year</b>	<b>ADA <sup>1</sup></b>	<b>Unemployment Rate <sup>4</sup></b>	<b>Total Personal Income <sup>2</sup> (in thousands)</b>	<b>Per Capita Personal Income <sup>2</sup></b>
2015	37,254	4.5%	\$ 327,841,202	\$ 51,930
2016	38,218	5.5%	355,790,380	54,820
2017	38,506	4.3%	361,777,182	54,346
2018	39,431	4.4%	351,579,172	51,913
2019	40,611	3.8%	363,677,100	52,765
2020	42,102	9.7%	392,394,285	56,077
2021	42,708	7.4%	416,121,512	58,890
2022	42,468	4.8%	428,500,645	59,893
2023	44,075	4.5%	467,267,288	64,837
2024	43,889	4.8%	501,652,678	68,344

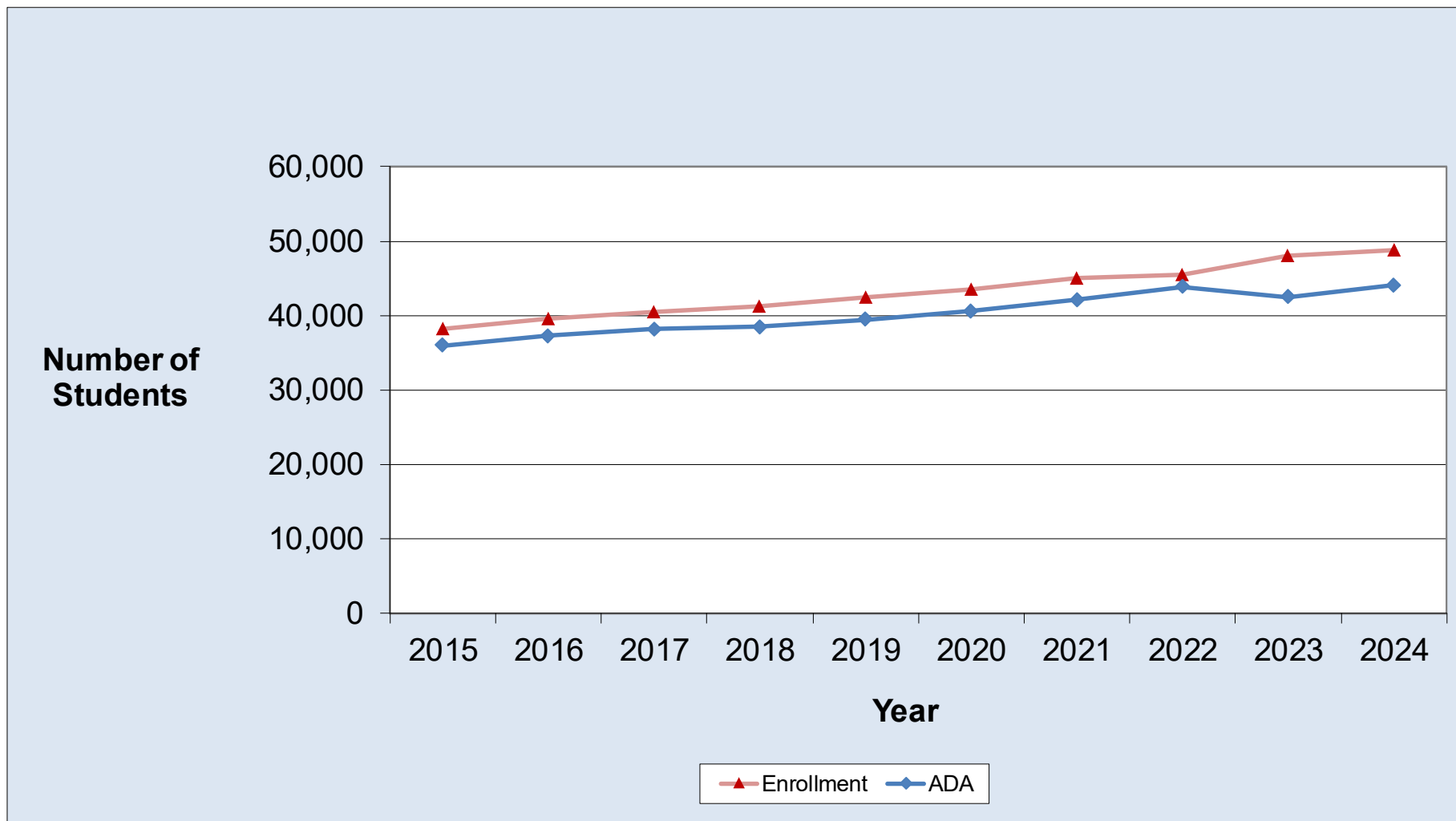
<sup>1</sup>Sources of Information unless otherwise noted:  
Humble ISD Data Quality Department (PEIMS Fall/Summer Submissions) or Humble ISD's Financial Statements

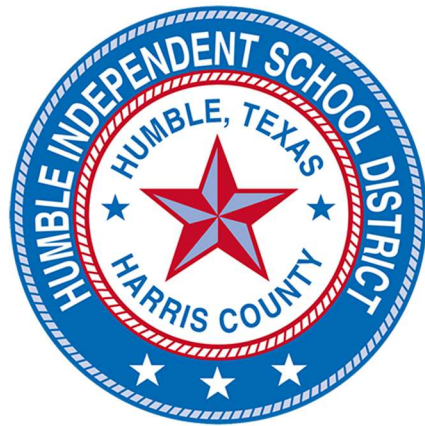
<sup>2</sup>Source of Information unless otherwise noted: US Bureau of Economic Analysis, Houston-Sugar Land-Baytown, TX Metropolitan Statistical Area

<sup>3</sup>Population estimated per Texas Municipal Reports. Annual amounts are subject to change.

<sup>4</sup>Source of information unless otherwise noted: U.S. Bureau of Labor Statistics







**HUMBLE INDEPENDENT SCHOOL DISTRICT**

**PRINCIPAL EMPLOYERS**

**CURRENT AND NINE YEARS AGO**

**(Unaudited)**

**Table 15**

Principal Employer	Description of Business	2024			2015		
		Employees <sup>1</sup>	Rank	Percentage of Total Employment <sup>4</sup>	Employees <sup>3</sup>	Rank	Percentage of Total Employment
Humble ISD <sup>2</sup>	Education District	7,067	1	5.24%	5,174	1	5.63%
Memorial Hermann Northeast	Hospital	1,800	2	1.33%	1,000	3	1.09%
Wal-Mart	Retail	1,300	3	0.96%	890	4	0.97%
HEB Grocery	Grocery Stores	1,100	4	0.81%	832	5	0.91%
Acadian Ambulance Service Inc	Emergency Transportation	650	5	0.48%			
Harris County	County Government	600	6	0.44%			
Kroger	Grocery Stores	500	7	0.37%	776	6	0.01%
Best Buy	Retail Electronics	500	8	0.37%			
Texas Department of Criminal Justice	Correctional Facility	413	9	0.31%	413	9	0.50%
Texas Children's Pediatrics	Health Care	400	10	0.30%			
Insperty	Human Resource Outsourcing				1,900	2	2.07%
GE Oil & Gas	Energy				458	7	0.50%
Clubs of Kingwood	Private Recreational Club				454	8	0.49%
CDI Energy Products	Manufacturing				370	10	0.40%

<sup>1</sup> Source of Information: Lake Houston Area Chamber of Commerce Community Guide, unless otherwise noted.

<sup>2</sup> FTEs calculated in May 2024.

<sup>3</sup> Humble ISD Annual Comprehensive Financial Report for the year ended June 30, 2015.

<sup>4</sup> Percentage of total employment is as follows (Source of Information: Infogroup, LakeHouston.org)

64.45% Lake Houston area % of population greater than 15 years of age and employed  
 209,423 Humble ISD Population  
 134,973 Estimated Humble ISD Employed population

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS <sup>1</sup>**  
**(Unaudited)**

*Table 16*  
*Page 1 of 2*

	<u>2015<sup>1</sup></u>	<u>2016<sup>1</sup></u>	<u>2017<sup>1</sup></u>	<u>2018<sup>1</sup></u>	<u>2019<sup>1</sup></u>
Instruction	3,090	3,192	3,047	3,351	3,661
Instructional Resources/Media	44	43	40	43	43
Curriculum, Staff Development	157	161	167	178	188
Instructional Leadership	31	35	38	41	54
School Leadership	351	367	385	406	422
Guidance, Evaluation and Counseling	234	248	237	250	300
Attendance and Social Work	1	1	1	2	3
Health Services	55	57	56	61	68
Student (Pupil) Transportation	271	273	278	299	288
Food Services	392	407	407	410	414
Cocurricular/Extracurricular Activities	15	16	16	18	17
General Administration	89	95	99	100	101
Plant Maintenance Operations	339	340	340	352	359
Security and Monitoring Services	52	52	58	62	76
Data Processing Services	27	32	34	35	39
Community Services	26	28	32	31	30
Facilities Acquisition/Construction	-	-	1	1	10
<b>Totals</b>	<u>5,174</u>	<u>5,347</u>	<u>5,236</u>	<u>5,640</u>	<u>6,073</u>

Source of Information: Humble Independent School District Finance Office

<sup>1</sup> FTEs calculated in May of applicable year by Humble ISD Budget Department.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS <sup>1</sup>**  
**(Unaudited)**

*Table 16*  
*Page 2 of 2*

	<u>2020<sup>1</sup></u>	<u>2021<sup>1</sup></u>	<u>2022<sup>1</sup></u>	<u>2023<sup>1</sup></u>	<u>2024<sup>1</sup></u>
Instruction	3,856	4,027	4,235	4,305	4,285
Instructional Resources/Media	43	48	49	50	50
Curriculum, Staff Development	200	202	223	227	235
Instructional Leadership	47	55	60	70	72
School Leadership	436	455	464	470	470
Guidance, Evaluation and Counseling	302	308	355	371	369
Attendance and Social Work	2	3	3	3	3
Health Services	69	70	74	77	80
Student (Pupil) Transportation	294	311	317	317	316
Food Services	420	400	407	420	431
Cocurricular/Extracurricular Activities	22	23	22	22	22
General Administration	101	119	114	117	123
Plant Maintenance Operations	366	378	398	396	395
Security and Monitoring Services	70	71	79	80	104
Data Processing Services	35	39	61	62	61
Community Services	36	68	36	38	38
Facilities Acquisition/Construction	10	10	10	16	16
<b>Totals</b>	<u><u>6,309</u></u>	<u><u>6,587</u></u>	<u><u>6,907</u></u>	<u><u>7,041</u></u>	<u><u>7,070</u></u>

Source of Information: Humble Independent School District Finance Office

<sup>1</sup> FTEs calculated in May of applicable year by Humble ISD Budget Department.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**OPERATING STATISTICS**  
**LAST TEN FISCAL YEARS <sup>1</sup>**  
**(Unaudited)**

*Table 17*  
*Page 1 of 2*

<b>Fiscal Year</b>	<b>Average Daily Attendance</b>	<b>Governmental Operating Expenditures <sup>1</sup></b>	<b>Cost Per Student</b>	<b>Percentage Change</b>	<b>Government Wide Expenses</b>
2015	37,254	\$ 343,893,227	\$ 9,231	0.94%	\$ 389,009,469
2016	38,218	367,870,007	9,626	6.97%	430,399,833
2017	38,506	400,902,536	10,411	8.98%	456,780,354
2018	39,431	433,568,107	10,996	7.90%	359,848,953
2019	40,611	445,846,195	10,978	2.83%	524,687,047
2020	42,102	493,920,777	11,732	10.78%	583,818,039
2021	42,708	511,178,450	11,962	3.49%	590,100,378
2022	42,468	550,436,073	12,961	7.68%	586,047,206
2023	44,075	577,403,150	13,100	4.90%	661,453,078
2024	43,889	601,117,655	13,696	4.11%	704,706,898

Source: Non-financial information from District records

<sup>1</sup> Governmental operating expenditures are total expenditures less debt service and capital outlay (to the extent capitalized for the government-wide statement of net position) and expenditures for capitalized assets included within the functional expenditures categories.

<sup>2</sup> Texas law mandates that no more than 22 students can be assigned to one classroom teacher in kindergarten through fourth grade. Fall PEIMS Submission for applicable year. Report PRF4D004 was used prior to FY 2016. Beginning in FY 2016, report PDM1110004 was used.

<sup>3</sup> Source of Information: Director of Child Nutrition Services. Count made in October of each school year.

<sup>4</sup> Fall PEIMS Submission for the applicable year. Report PRF4D001 was used prior to FY 2016. Beginning in FY 2016, report PDM1110004 was used.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**OPERATING STATISTICS**  
**LAST TEN FISCAL YEARS <sup>1</sup>**  
**(Unaudited)**

*Table 17*  
*Page 2 of 2*

<b>Fiscal Year</b>	<b>Cost Per Student</b>	<b>Percentage Change</b>	<b>Number of Teaching Staff <sup>4</sup></b>	<b>Student to Teacher Ratio <sup>2</sup></b>	<b>Percentage of Students in Free/Reduced Lunch Program <sup>3</sup></b>
2015	\$ 10,516	2.70%	2,472	16.0	33.20%
2016	9,764	10.64%	2,555	15.9	33.52%
2017	11,863	6.13%	2,679	15.4	36.06%
2018	9,126	-21.22%	2,704	15.7	41.95%
2019	12,920	45.81%	2,776	15.7	43.13%
2020	13,867	11.27%	2,931	15.4	43.77%
2021	13,817	1.08%	3,124	14.6	40.54%
2022	13,800	-0.69%	3,200	15.0	42.97%
2023	15,007	12.87%	3,344	14.6	51.47%
2024	16,057	6.54%	3,381	14.4	52.83%

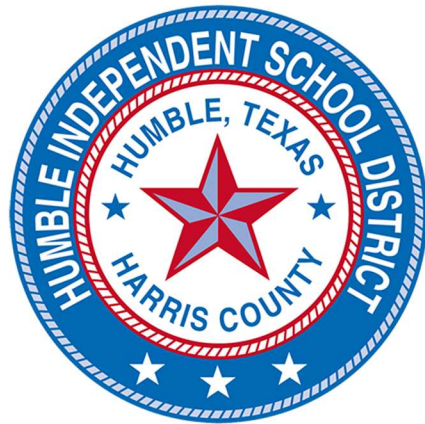
Source: Non-financial information from District records

<sup>1</sup> Governmental operating expenditures are total expenditures less debt service and capital outlay (to the extent capitalized for the government-wide statement of net position) and expenditures for capitalized assets included within the functional expenditures categories.

<sup>2</sup> Texas law mandates that no more than 22 students can be assigned to one classroom teacher in kindergarten through fourth grade. Fall PEIMS Submission for applicable year. Report PRF4D004 was used prior to FY 2016. Beginning in FY 2016, report PDM1110004 was used.

<sup>3</sup> Source of Information: Director of Child Nutrition Services. Count made in October of each school year.

<sup>4</sup> Fall PEIMS Submission for the applicable year. Report PRF4D001 was used prior to FY 2016. Beginning in FY 2016, report PDM1110004 was used.



**HUMBLE INDEPENDENT SCHOOL DISTRICT****TEACHER SALARY DATA****LAST TEN FISCAL YEARS****(Unaudited)****Table 18**

<b>Fiscal Year</b>	<b>Minimum Salary<sup>1</sup></b>	<b>Maximum Salary<sup>1</sup></b>	<b>District Average Salary<sup>2</sup></b>	<b>State Average Salary<sup>2</sup></b>
2015	\$ 49,300	\$ 61,172	\$ 51,480	\$ 49,692
2016	50,500	62,153	52,925	50,715
2017	52,300	64,734	56,763	51,891
2018	53,300	63,715	56,763	52,525
2019	54,400	63,916	57,726	53,334
2020	56,700	66,501	58,395	54,122
2021	56,700	65,631	60,963	57,091
2022	59,000	69,500	60,866	57,641
2023	61,500	71,700	63,749	58,887
2024	63,700	74,900	66,151	60,717

<sup>1</sup> Source of Information: Humble Independent School District Human Resource Department - Hiring Schedule for Teachers ending at 25 years of service.

<sup>2</sup> Source of Information: TEA Texas Academic Performance Report: Staff Information

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

*Table 19*  
*Page 1 of 12*

<b>Building:</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>HIGH SCHOOLS</b>					
Atascocita (2007)					
Square Footage <sup>1</sup>	493,767	493,767	493,767	493,767	493,767
Capacity <sup>2</sup>	3,200	3,200	3,200	3,200	3,200
Enrollment <sup>3</sup>	3,214	3,386	3,522	3,625	3,662
Humble (1965) <sup>4</sup>					
Square Footage <sup>1</sup>	488,715	488,715	488,715	488,715	488,715
Capacity <sup>2</sup>	2,400	2,400	2,400	2,400	2,400
Enrollment <sup>3</sup>	1,615	1,636	1,975	2,701	2,820
Kingwood (1979)					
Square Footage <sup>1</sup>	523,967	523,967	523,967	523,967	523,967
Capacity <sup>2</sup>	2,400	2,800	2,800	2,800	2,800
Enrollment <sup>3</sup>	2,610	2,661	2,657	2,653	2,750
Kingwood Park (1993)					
Square Footage <sup>1</sup>	348,324	348,324	348,324	348,324	348,324
Capacity <sup>2</sup>	1,100	1,600	1,600	1,600	1,600
Enrollment <sup>3</sup>	1,768	1,804	1,828	1,863	1,849
Sconzo Early College (2022) <sup>4</sup>					
Square Footage <sup>1</sup>	-	-	-	-	-
Capacity <sup>2</sup>	-	-	-	-	-
Enrollment <sup>3</sup>	-	-	-	-	-
Summer Creek (2009)					
Square Footage <sup>1</sup>	489,677	489,677	489,677	489,677	489,677
Capacity <sup>2</sup>	3,200	3,200	3,200	3,200	3,200
Enrollment <sup>3</sup>	2,427	2,489	2,339	2,230	2,385

Source of Information:

<sup>1</sup> Square footage is based on structured building and does not include temporary classrooms.

<sup>2</sup> Support Services Division Functional Capacity for the buildings as constructed, not including T buildings.

<sup>3</sup> Fall PEIMS Submission for the applicable year. Report PRF5C044 was used prior to FY 2016. Beginning in FY 2016, report PDM1120009 was used.

<sup>4</sup> Quest High School relocated to the Humble High School campus between 2016-2017 and 2020-2021. In 2021-2022, the school moved to a new building and changed its name to Sconzo Early College High School.

<sup>5</sup> North Bend Elementary opened in 2024 to replace North Belt Elementary.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

*Table 19*  
*Page 2 of 12*

<b>Building:</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>HIGH SCHOOLS</b>					
Atascocita (2007)					
Square Footage <sup>1</sup>	493,767	493,767	542,554	542,554	542,554
Capacity <sup>2</sup>	3,200	3,200	3,200	3,200	3,200
Enrollment <sup>3</sup>	3,621	3,686	3,854	3,829	3,790
Humble (1965) <sup>4</sup>					
Square Footage <sup>1</sup>	488,715	488,715	569,486	569,486	569,486
Capacity <sup>2</sup>	2,400	2,400	3,250	3,250	3,250
Enrollment <sup>3</sup>	3,039	3,155	2,880	2,867	2,917
Kingwood (1979)					
Square Footage <sup>1</sup>	523,967	523,967	523,967	523,967	523,967
Capacity <sup>2</sup>	2,800	2,800	2,800	2,800	2,800
Enrollment <sup>3</sup>	2,793	2,807	2,850	2,898	2,899
Kingwood Park (1993)					
Square Footage <sup>1</sup>	348,324	348,324	348,324	348,324	348,324
Capacity <sup>2</sup>	1,600	1,600	1,600	1,600	1,600
Enrollment <sup>3</sup>	1,874	1,876	1,929	1,950	1,896
Sconzo Early College (2022) <sup>4</sup>					
Square Footage <sup>1</sup>	-	-	57,116	57,116	57,116
Capacity <sup>2</sup>	-	-	600	600	600
Enrollment <sup>3</sup>	-	-	422	438	474
Summer Creek (2009)					
Square Footage <sup>1</sup>	489,677	489,677	504,707	504,707	504,707
Capacity <sup>2</sup>	3,200	3,200	3,200	3,200	3,200
Enrollment <sup>3</sup>	2,661	2,927	3,334	3,600	3,767

Source of Information:

<sup>1</sup> Square footage is based on structured building and does not include temporary classrooms.

<sup>2</sup> Support Services Division Functional Capacity for the buildings as constructed, not including T buildings.

<sup>3</sup> Fall PEIMS Submission for the applicable year. Report PRF5C044 was used prior to FY 2016. Beginning in FY 2016, report PDM1120009 was used.

<sup>4</sup> Quest High School relocated to the Humble High School campus between 2016-2017 and 2020-2021. In 2021-2022, the school moved to a new building and changed its name to Sconzo Early College High School.

<sup>5</sup> North Bend Elementary opened in 2024 to replace North Belt Elementary.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

<b>Building:</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>MIDDLE SCHOOLS</b>					
Atascocita (1983)					
Square Footage <sup>1</sup>	139,022	139,022	139,022	139,022	139,022
Capacity <sup>2</sup>	1,100	990	990	990	990
Enrollment <sup>3</sup>	1,161	1,197	1,234	1,258	1,226
Autumn Ridge (2022)					
Square Footage <sup>1</sup>	-	-	-	-	-
Capacity <sup>2</sup>	-	-	-	-	-
Enrollment <sup>3</sup>	-	-	-	-	-
Creekwood (1981)					
Square Footage <sup>1</sup>	141,338	141,338	141,338	141,338	141,338
Capacity <sup>2</sup>	1,050	1,064	1,064	1,064	1,064
Enrollment <sup>3</sup>	1,094	1,134	1,113	1,127	1,089
Humble (1993)					
Square Footage <sup>1</sup>	154,536	154,536	154,536	154,536	154,536
Capacity <sup>2</sup>	1,110	1,110	1,110	1,110	1,110
Enrollment <sup>3</sup>	1,113	1,144	1,144	1,256	1,218
Kingwood (1977)					
Square Footage <sup>1</sup>	144,045	144,045	144,045	144,045	144,045
Capacity <sup>2</sup>	1,030	1,030	1,030	1,030	1,030
Enrollment <sup>3</sup>	1,025	1,021	996	1,018	1,026
Riverwood (1991)					
Square Footage <sup>1</sup>	139,022	139,022	139,022	139,022	139,022
Capacity <sup>2</sup>	1,150	1,130	1,130	1,130	1,130
Enrollment <sup>3</sup>	1,101	1,033	1,090	1,051	1,069
Ross Sterling (1971)					
Square Footage <sup>1</sup>	142,559	142,559	142,559	142,559	142,559
Capacity <sup>2</sup>	950	950	950	950	950
Enrollment <sup>3</sup>	878	904	862	867	931
Timberwood (1998)					
Square Footage <sup>1</sup>	151,418	151,418	151,418	151,418	151,418
Capacity <sup>2</sup>	1,110	1,110	1,110	1,110	1,110
Enrollment <sup>3</sup>	1,376	1,461	1,529	1,585	1,147
Woodcreek (2010)					
Square Footage <sup>1</sup>	179,255	179,255	179,255	179,255	179,255
Capacity <sup>2</sup>	1,110	1,110	1,110	1,110	1,110
Enrollment <sup>3</sup>	1,313	1,412	1,555	1,736	1,536
Westlake (2018)					
Square Footage <sup>1</sup>	-	-	-	-	204,000
Capacity <sup>2</sup>	-	-	-	-	1,050
Enrollment <sup>3</sup>	-	-	-	-	1,036

Source of Information:

- <sup>1</sup> Square footage is based on structured building and does not include temporary classrooms.
- <sup>2</sup> Support Services Division Functional Capacity for the buildings as constructed, not including T buildings.
- <sup>3</sup> Fall PEIMS Submission for the applicable year. Report PRF5C044 was used prior to FY 2016. Beginning in FY 2016, report PDM1120009 was used.
- <sup>4</sup> Quest High School relocated to the Humble High School campus between 2016-2017 and 2020-2021. In 2021-2022, the school moved to a new building and changed its name to Sconzo Early College High School.
- <sup>5</sup> North Bend Elementary opened in 2024 to replace North Belt Elementary.

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

<b>Building:</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>MIDDLE SCHOOLS</b>					
Atascocita (1983)					
Square Footage <sup>1</sup>	139,022	139,022	139,022	139,022	139,022
Capacity <sup>2</sup>	990	990	990	990	990
Enrollment <sup>3</sup>	1,165	1,130	1,090	1,027	988
Autumn Ridge (2022)					
Square Footage 1	-	-	-	206,681	206,681
Capacity 2	-	-	-	1,050	1,050
Enrollment 3	-	-	-	1,039	1,172
Creekwood (1981)					
Square Footage <sup>1</sup>	141,338	141,338	141,338	141,338	141,338
Capacity <sup>2</sup>	1,064	1,064	1,064	1,064	1,064
Enrollment <sup>3</sup>	1,132	1,181	1,177	1,149	1,084
Humble (1993)					
Square Footage <sup>1</sup>	154,536	154,536	154,536	154,536	154,536
Capacity <sup>2</sup>	1,110	1,110	1,110	1,110	1,110
Enrollment <sup>3</sup>	1,260	1,358	1,377	1,382	1,321
Kingwood (1977)					
Square Footage <sup>1</sup>	144,045	144,045	204,000	204,000	204,000
Capacity <sup>2</sup>	1,030	1,030	1,100	1,100	1,100
Enrollment <sup>3</sup>	1,002	969	991	1,002	996
Riverwood (1991)					
Square Footage <sup>1</sup>	139,022	139,022	139,022	139,022	139,022
Capacity <sup>2</sup>	1,130	1,130	1,130	1,130	1,130
Enrollment <sup>3</sup>	1,041	1,060	1,094	1,135	1,143
Ross Sterling (1971)					
Square Footage <sup>1</sup>	142,559	142,559	142,559	142,559	142,559
Capacity <sup>2</sup>	950	950	950	950	950
Enrollment <sup>3</sup>	979	931	934	919	895
Timberwood (1998)					
Square Footage <sup>1</sup>	151,418	151,418	151,418	151,418	151,418
Capacity <sup>2</sup>	1,110	1,110	1,110	1,110	1,110
Enrollment <sup>3</sup>	1,221	1,189	1,196	1,094	1,057
Woodcreek (2010)					
Square Footage <sup>1</sup>	179,255	179,255	179,255	179,255	179,255
Capacity <sup>2</sup>	1,110	1,110	1,110	1,110	1,110
Enrollment <sup>3</sup>	1,647	1,711	1,821	1,145	1,125
Westlake (2018)					
Square Footage <sup>1</sup>	204,000	204,000	204,000	204,000	204,000
Capacity <sup>2</sup>	1,050	1,050	1,050	1,050	1,050
Enrollment <sup>3</sup>	1,248	1,474	1,744	1,586	1,498

Source of Information:

<sup>1</sup> Square footage is based on structured building and does not include temporary classrooms.

<sup>2</sup> Support Services Division Functional Capacity for the buildings as constructed, not including T buildings.

<sup>3</sup> Fall PEIMS Submission for the applicable year. Report PRF5C044 was used prior to FY 2016. Beginning in FY 2016, report PDM1120009 was used.

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**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
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**(Unaudited)**

<b>Building:</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>ELEMENTARY SCHOOLS</b>					
Atascocita Springs (2010)					
Square Footage <sup>1</sup>	114,461	114,461	114,461	114,461	114,461
Capacity <sup>2</sup>	950	950	950	950	950
Enrollment <sup>3</sup>	1,035	1,094	1,193	985	969
Autumn Creek (2022)					
Square Footage <sup>1</sup>	-	-	-	-	-
Capacity <sup>2</sup>	-	-	-	-	-
Enrollment <sup>3</sup>	-	-	-	-	-
Bear Branch (1978)					
Square Footage <sup>1</sup>	65,683	65,683	65,683	65,683	65,683
Capacity <sup>2</sup>	650	650	650	650	650
Enrollment <sup>3</sup>	625	603	574	605	617
Centennial (2021)					
Square Footage <sup>1</sup>	-	-	-	-	-
Capacity <sup>2</sup>	-	-	-	-	-
Enrollment <sup>3</sup>	-	-	-	-	-
Deerwood (1985)					
Square Footage <sup>1</sup>	72,334	72,334	72,334	72,334	72,334
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	597	620	631	652	608
Eagle Springs (2007)					
Square Footage <sup>1</sup>	79,000	79,000	79,000	79,000	79,000
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	788	832	854	768	729
Elm Grove (1978)					
Square Footage <sup>1</sup>	65,683	65,683	65,683	65,683	65,683
Capacity <sup>2</sup>	650	650	650	650	650
Enrollment <sup>3</sup>	488	483	475	508	536
Fall Creek (2008)					
Square Footage <sup>1</sup>	78,950	78,950	78,950	78,950	78,950
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	864	889	962	1,014	1,076
Foster (1971)					
Square Footage <sup>1</sup>	74,683	74,683	74,683	74,683	74,683
Capacity <sup>2</sup>	550	700	700	700	700
Enrollment <sup>3</sup>	598	561	577	536	543
Greentree (1981)					
Square Footage <sup>1</sup>	76,968	76,968	76,968	76,968	76,968
Capacity <sup>2</sup>	650	700	700	700	700
Enrollment <sup>3</sup>	760	764	737	720	713

Source of Information:

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<sup>2</sup> Support Services Division Functional Capacity for the buildings as constructed, not including T buildings.

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<sup>4</sup> Quest High School relocated to the Humble High School campus between 2016-2017 and 2020-2021. In 2021-2022, the school moved to a new building and changed its name to Sconzo Early College High School.

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**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
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<b>Building:</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>ELEMENTARY SCHOOLS</b>					
Atascocita Springs (2010)					
Square Footage <sup>1</sup>	114,461	114,461	114,461	114,461	114,461
Capacity <sup>2</sup>	950	950	950	950	950
Enrollment <sup>3</sup>	921	882	986	989	955
Autumn Creek (2022)					
Square Footage <sup>1</sup>	-	-	126,535	126,535	126,535
Capacity <sup>2</sup>	-	-	950	950	950
Enrollment <sup>3</sup>	-	-	588	817	869
Bear Branch (1978)					
Square Footage <sup>1</sup>	65,683	65,683	65,683	65,683	65,683
Capacity <sup>2</sup>	650	650	650	650	650
Enrollment <sup>3</sup>	620	598	651	666	661
Centennial (2021)					
Square Footage <sup>1</sup>	-	116,450	116,450	116,450	116,450
Capacity <sup>2</sup>	-	1,580	950	950	950
Enrollment <sup>3</sup>	-	635	795	858	959
Deerwood (1985)					
Square Footage <sup>1</sup>	72,334	72,334	72,334	72,334	72,334
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	633	636	699	690	649
Eagle Springs (2007)					
Square Footage <sup>1</sup>	79,000	79,000	79,000	79,000	79,000
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	695	661	612	688	653
Elm Grove (1978)					
Square Footage <sup>1</sup>	65,683	65,683	65,683	65,683	65,683
Capacity <sup>2</sup>	650	650	650	650	650
Enrollment <sup>3</sup>	582	586	618	619	626
Fall Creek (2008)					
Square Footage <sup>1</sup>	78,950	78,950	78,950	78,950	78,950
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	1,098	1,052	810	787	818
Foster (1971)					
Square Footage <sup>1</sup>	74,683	74,683	74,683	74,683	74,683
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	596	556	704	559	568
Greentree (1981)					
Square Footage <sup>1</sup>	76,968	76,968	76,968	76,968	76,968
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	699	653	663	674	667

Source of Information:

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<sup>2</sup> Support Services Division Functional Capacity for the buildings as constructed, not including T buildings.

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**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
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**(Unaudited)**

<b>Building:</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>ELEMENTARY SCHOOLS (continued)</b>					
Groves (2018)					
Square Footage <sup>1</sup>	-	-	-	114,800	114,800
Capacity <sup>2</sup>	-	-	-	950	950
Enrollment <sup>3</sup>	-	-	-	705	914
Hidden Hollow (1990)					
Square Footage <sup>1</sup>	74,752	74,752	74,752	74,752	74,752
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	521	514	497	469	459
Humble (1999)					
Square Footage <sup>1</sup>	78,500	78,500	78,500	78,500	78,500
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	571	573	601	587	575
Jack Fields (1995)					
Square Footage <sup>1</sup>	76,210	76,210	76,210	76,210	76,210
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	562	606	559	519	548
Lakeland (1960)					
Square Footage <sup>1</sup>	72,772	72,772	72,772	72,772	72,772
Capacity <sup>2</sup>	500	650	650	650	650
Enrollment <sup>3</sup>	746	744	750	769	809
Lakeshore (2009)					
Square Footage <sup>1</sup>	98,978	98,978	98,978	98,978	98,978
Capacity <sup>2</sup>	950	950	950	950	950
Enrollment <sup>3</sup>	954	1,013	1,026	1,025	993
Maplebrook (2001)					
Square Footage <sup>1</sup>	77,075	77,075	77,075	77,075	77,075
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	699	723	691	686	708
North Belt (1968) <sup>5</sup>					
Square Footage <sup>1</sup>	90,793	90,793	90,793	90,793	90,793
Capacity <sup>2</sup>	550	750	750	750	750
Enrollment <sup>3</sup>	751	725	695	745	740
North Bend (2024) <sup>5</sup>					
Square Footage <sup>1</sup>	-	-	-	-	-
Capacity <sup>2</sup>	-	-	-	-	-
Enrollment <sup>3</sup>	-	-	-	-	-

Source of Information:

<sup>1</sup> Square footage is based on structured building and does not include temporary classrooms.

<sup>2</sup> Support Services Division Functional Capacity for the buildings as constructed, not including T buildings.

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**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
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**(Unaudited)**

<b>Building:</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>ELEMENTARY SCHOOLS (continued)</b>					
Groves (2018)					
Square Footage <sup>1</sup>	114,800	114,800	114,800	114,800	114,800
Capacity <sup>2</sup>	950	950	950	950	950
Enrollment <sup>3</sup>	1,054	1,087	1,247	1,138	1,034
Hidden Hollow (1990)					
Square Footage <sup>1</sup>	74,752	74,752	74,752	74,752	74,752
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	477	448	483	506	478
Humble (1999)					
Square Footage <sup>1</sup>	78,500	78,500	78,500	78,500	78,500
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	595	601	676	668	645
Jack Fields (1995)					
Square Footage <sup>1</sup>	76,210	76,210	76,210	76,210	76,210
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	576	504	645	630	645
Lakeland (1960)					
Square Footage <sup>1</sup>	72,772	72,772	126,535	126,535	126,535
Capacity <sup>2</sup>	650	650	950	950	950
Enrollment <sup>3</sup>	761	746	906	868	863
Lakeshore (2009)					
Square Footage <sup>1</sup>	98,978	98,978	98,978	98,978	98,978
Capacity <sup>2</sup>	950	950	950	950	950
Enrollment <sup>3</sup>	1,105	674	807	862	869
Maplebrook (2001)					
Square Footage <sup>1</sup>	77,075	77,075	77,075	77,075	77,075
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	679	633	677	592	557
North Belt (1968) <sup>5</sup>					
Square Footage <sup>1</sup>	90,793	90,793	90,793	90,793	-
Capacity <sup>2</sup>	750	750	750	750	-
Enrollment <sup>3</sup>	720	675	669	613	-
North Bend (2024) <sup>5</sup>					
Square Footage <sup>1</sup>	-	-	-	-	135,277
Capacity <sup>2</sup>	-	-	-	-	950
Enrollment <sup>3</sup>	-	-	-	-	703

Source of Information:

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<sup>2</sup> Support Services Division Functional Capacity for the buildings as constructed, not including T buildings.

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**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
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<b>Building:</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>ELEMENTARY SCHOOLS (continued)</b>					
Oak Forest (1995)					
Square Footage <sup>1</sup>	87,895	87,895	87,895	87,895	87,895
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	706	726	749	712	748
Oaks (1979)					
Square Footage <sup>1</sup>	77,194	77,194	77,194	77,194	77,194
Capacity <sup>2</sup>	650	700	700	700	700
Enrollment <sup>3</sup>	563	569	574	563	580
Park Lakes (2007)					
Square Footage <sup>1</sup>	79,000	79,000	79,000	79,000	79,000
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	716	739	713	718	732
Pine Forest (1985)					
Square Footage <sup>1</sup>	72,334	72,334	72,334	72,334	72,334
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	659	638	604	603	625
Ridge Creek (2014)					
Square Footage <sup>1</sup>	113,423	113,423	113,423	113,423	113,423
Capacity <sup>2</sup>	950	950	950	950	950
Enrollment <sup>3</sup>	588	667	703	758	903
River Pines (2007)					
Square Footage <sup>1</sup>	78,950	78,950	78,950	78,950	78,950
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	714	796	830	881	886
Shadow Forest (1993)					
Square Footage <sup>1</sup>	68,542	68,542	68,542	68,542	68,542
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	578	601	578	601	600
Summerwood (2004)					
Square Footage <sup>1</sup>	79,000	79,000	79,000	79,000	79,000
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	702	763	779	767	748
Timbers (1981)					
Square Footage <sup>1</sup>	70,178	70,178	70,178	70,178	70,178
Capacity <sup>2</sup>	650	650	650	650	650
Enrollment <sup>3</sup>	741	731	757	699	651

Source of Information:

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**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
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<b>Building:</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>ELEMENTARY SCHOOLS (continued)</b>					
Oak Forest (1995)					
Square Footage <sup>1</sup>	87,895	87,895	87,895	87,895	87,895
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	750	736	712	755	742
Oaks (1979)					
Square Footage <sup>1</sup>	77,194	77,194	77,194	77,194	77,194
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	609	579	636	602	566
Park Lakes (2007)					
Square Footage <sup>1</sup>	79,000	79,000	79,000	79,000	79,000
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	788	748	693	742	720
Pine Forest (1985)					
Square Footage <sup>1</sup>	72,334	72,334	72,334	72,334	72,334
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	652	594	594	609	603
Ridge Creek (2014)					
Square Footage <sup>1</sup>	113,423	113,423	113,423	113,423	113,423
Capacity <sup>2</sup>	950	950	950	950	950
Enrollment <sup>3</sup>	1,037	1,140	994	1,125	1,199
River Pines (2007)					
Square Footage <sup>1</sup>	78,950	78,950	78,950	78,950	78,950
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	925	963	813	741	720
Shadow Forest (1993)					
Square Footage <sup>1</sup>	68,542	68,542	68,542	68,542	68,542
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	610	605	621	626	636
Summerwood (2004)					
Square Footage <sup>1</sup>	79,000	79,000	79,000	79,000	79,000
Capacity <sup>2</sup>	750	750	750	750	750
Enrollment <sup>3</sup>	742	676	626	655	625
Timbers (1981)					
Square Footage <sup>1</sup>	70,178	70,178	70,178	70,178	70,178
Capacity <sup>2</sup>	650	650	650	650	650
Enrollment <sup>3</sup>	649	653	682	647	598

Source of Information:

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<sup>2</sup> Support Services Division Functional Capacity for the buildings as constructed, not including T buildings.

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**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
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<b>Building:</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>ELEMENTARY SCHOOLS (continued)</b>					
Whispering Pines (1991)					
Square Footage <sup>1</sup>	74,752	74,752	74,752	74,752	74,752
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	749	720	705	686	709
Willow Creek (1988)					
Square Footage <sup>1</sup>	72,334	72,334	72,334	72,334	72,334
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	571	555	533	509	486
Woodland Hills (1976)					
Square Footage <sup>1</sup>	65,683	65,683	65,683	65,683	65,683
Capacity <sup>2</sup>	650	650	650	650	650
Enrollment <sup>3</sup>	554	580	570	565	538

Source of Information:

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<sup>2</sup> Support Services Division Functional Capacity for the buildings as constructed, not including T buildings.

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**(Unaudited)**

<b>Building:</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>ELEMENTARY SCHOOLS (continued)</b>					
Whispering Pines (1991)					
Square Footage <sup>1</sup>	74,752	74,752	74,752	74,752	74,752
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	753	695	620	697	650
Willow Creek (1988)					
Square Footage <sup>1</sup>	72,334	72,334	72,334	72,334	72,334
Capacity <sup>2</sup>	700	700	700	700	700
Enrollment <sup>3</sup>	479	505	566	573	583
Woodland Hills (1976)					
Square Footage <sup>1</sup>	65,683	65,683	65,683	65,683	65,683
Capacity <sup>2</sup>	650	650	650	650	650
Enrollment <sup>3</sup>	519	524	521	551	518

Source of Information:

<sup>1</sup> Square footage is based on structured building and does not include temporary classrooms.

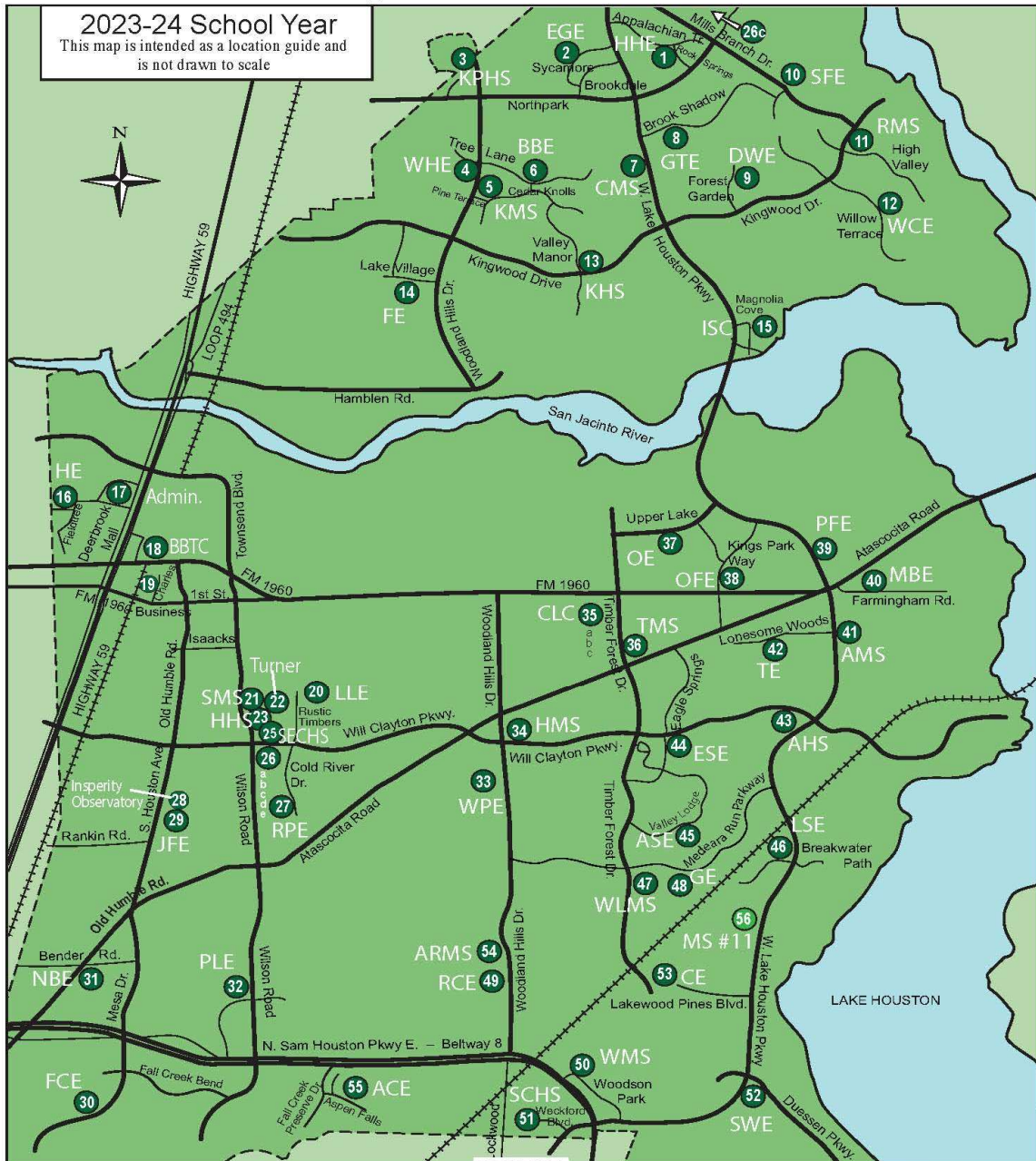
<sup>2</sup> Support Services Division Functional Capacity for the buildings as constructed, not including T buildings.

<sup>3</sup> Fall PEIMS Submission for the applicable year. Report PRF5C044 was used prior to FY 2016. Beginning in FY 2016, report PDM1120009 was used.

<sup>4</sup> Quest High School relocated to the Humble High School campus between 2016-2017 and 2020-2021. In 2021-2022, the school moved to a new building and changed its name to Sconzo Early College High School.

<sup>5</sup> North Bend Elementary opened in 2024 to replace North Belt Elementary.

# Humble Independent School District



LEGEND							
Administration .....	17	Eagle Springs Elementary .....	44	Kingwood Middle .....	5	Riverwood Middle .....	11
Atascocita High .....	43	Elm Grove Elementary .....	2	Kingwood Park High .....	3	Ross Sterling Middle .....	21
Atascocita Middle .....	41	EOC/District Police Station .....	26e	Lakeland Elementary .....	20	Sconzo Early College High .....	25
Atascocita Springs Elementary .....	45	Fall Creek Elementary .....	30	Lakeshore Elementary .....	46	Shadow Forest Elementary .....	10
Autumn Creek Elementary .....	55	Foster Elementary .....	14	Maintenance .....	26b	Summer Creek High .....	51
Autumn Ridge Middle School .....	54	Greentree Elementary .....	8	Maplebrook Elementary .....	40	Summerwood Elementary .....	52
BBTC .....	18	Groves Elementary .....	48	MS #11 future location .....	56	Timbers Elementary .....	42
Bear Branch Elementary .....	6	Hidden Hollow Elementary .....	1	North Bend Elementary .....	31	Timberwood Middle .....	36
Behavior Training Center .....	35b	Humble Elementary .....	16	Oak Forest Elementary .....	38	Transportation Centers .....	26c
Centennial Elementary .....	53	Humble High .....	23	Oaks Elementary .....	37	Turner Stadium .....	22
Charles Street Stadium .....	19	Humble Middle .....	34	Pace Program .....	35c	Warehouse .....	26a
Child Nutrition Center .....	26d	Insperty Observatory .....	28	Park Lakes Elementary .....	32	West Lake Middle .....	47
Community Learn. Center .....	35a	Instruct. Support Center .....	15	Pine Ridge Elementary .....	39	Whispering Pines Elementary .....	33
Creekwood Middle .....	7	Jack M. Fields Sr. Elementary .....	29	River Creek Elementary .....	49	Woodcreek Middle .....	50
Deerwood Elementary .....	9	Kingwood High .....	13	River Pines Elementary .....	27	Woodland Hills Elem .....	4

10/5 Revised 6-2023

**HUMBLE INDEPENDENT SCHOOL DISTRICT**  
**REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS**  
**For the Year Ended June 30, 2024**

*Schedule L-1*

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year end?	No
SF3	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	
	(If the school district was issued a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered <b>to not have made</b> timely payments.) Payments to the TRS and TWC are considered timely if a warrant hold that was issued in connection to the untimely payment was cleared within 30 days from the date the warrant hold was issued.	
	Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued.	Yes
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	Yes
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end.	\$ -0-

NOTE: This schedule is to be included as part of the annual financial audit report (AFR) submission on the required due date and published as a part of the school district's AFR. This schedule should be submitted in the data feed file and submitted as an Adobe Acrobat portable document file (pdf).

