

**Jefferson-Lewis-Hamilton-
Herkimer-Oneida Board of
Cooperative Educational Services
Extraclassroom Activity Fund
June 30, 2023**

Jefferson-Lewis-Hamilton-Herkimer-Oneida Board of Cooperative Educational Services
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Independent Auditors' Report

Board of Education

Jefferson-Lewis-Hamilton-Herkimer-Oneida Board of

Cooperative Educational Services

Opinion

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Extraclassroom Activity Fund of Jefferson-Lewis-Hamilton-Herkimer-Oneida Board of Cooperative Educational Services (BOCES) for the year ended June 30, 2023, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash transactions of the Extraclassroom Activity Funds of the Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES for the year ended June 30, 2023, in accordance with the basis of accounting described in Note 1.

Basis for Opinion

We conducted our audit in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Extraclassroom Activity Fund of Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair

presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Extraclassroom Activity Fund of Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES' ability to continue as a going concern for twelve months beyond the financial statement date, including any known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement taken as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with the cash basis of accounting will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with the cash basis of accounting, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosure in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Extraclassroom Activity Fund of Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Extraclassroom Activity Fund of Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES' ability to continue as a going concern for a reasonable period of time.

STACKEL & NAVARRA, C.P.A., P.C

CERTIFIED PUBLIC ACCOUNTANTS

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain other internal control-related matters that we identified during the audit.

Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Stackel & Navarra, CPA, PC

Watertown, New York

October 13, 2023

Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES
Extra Classroom Activity Fund
Statement of Cash Receipts and Disbursements
Year Ended June 30, 2023

	<u>Beginning Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Balance</u>
Charles H. Bohlen Jr. Technical Center				
Vocational Classes				
Skills USA	\$ 11,328	\$ 11,390	\$ 7,089	\$ 15,629
Alternative High School	609	-	-	609
Total	<u>\$ 11,937</u>	<u>\$ 11,390</u>	<u>\$ 7,089</u>	<u>\$ 16,238</u>
Howard G. Sackett Technical Center				
Skills USA	\$ 6,322	\$ 9,387	\$ 7,965	\$ 7,744
Total	<u>\$ 6,322</u>	<u>\$ 9,387</u>	<u>\$ 7,965</u>	<u>\$ 7,744</u>

See note to financial statement.

Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES
Extraclassroom Activity Funds
Note to Financial Statement
June 30, 2023

1 – Summary of significant accounting policies:

The Extraclassroom Activity Funds of the Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES represents funds of the students of BOCES. The Board of Education exercises general oversight of these funds. The Extraclassroom Activity Funds are independent of BOCES with respect to its financial transactions and the designation of student management.

The accounts of the Extraclassroom Activity Funds of the Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES are maintained on a cash basis and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets and accrued income and expenses, which would be recognized under generally accepted accounting principles and, which may be material in amount, are not recognized in the accompanying financial statement.