

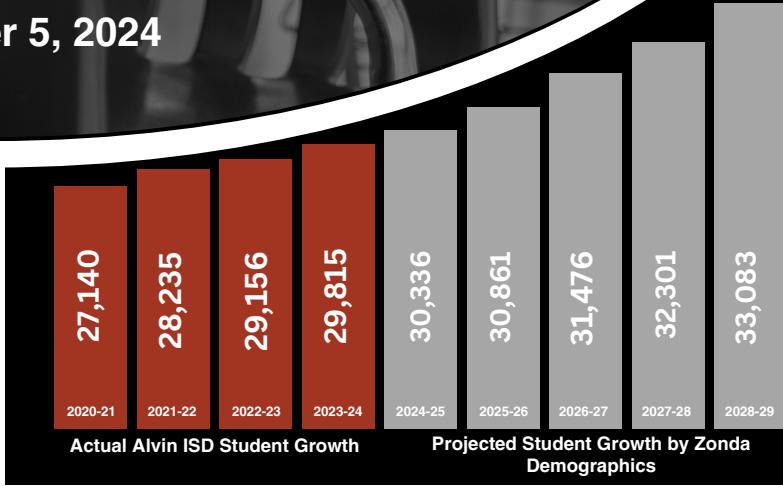
BOND 2024

SCHOOLS, SAFETY, LAND



November 5, 2024

The Alvin ISD Board of Trustees has called for a bond election for Tuesday, November 5, 2024. With voter approval, the current school tax rate would decrease.



\$380,075,298 BOND ELECTION

NEW CAMPUS CONSTRUCTION (\$224,552,364)

- New Elementary School
- New Elementary School
- New Junior High
- Replacement Campus Stevenson Primary & Disney Elementary



SAFETY & SECURITY (\$14,100,000)

- Update security vestibules for 23 campuses
- Update security monitoring equipment
- Backup generators



ADDRESSING AGING CAMPUSES: CAPACITY AND CONDITION (\$143,922,934)

- Alvin High School (est. 1894) renovations and upgrades including:
 - Additional student capacity - 400-500 students
 - Expansion of classroom and instructional spaces
 - Updated career and technical education spaces (Replacement of Luke Kennedy Vocational Building)
 - Repurpose historic auditorium space as the campus front entrance
 - Enhanced campus security
 - Removal of older temporary buildings
- Manvel High School (est. 2006) renovations and upgrades including:
 - Additional student capacity - 400-500 students
 - Expansion and upgrades of campus facilities
 - Updated career and technical education spaces
 - Enhanced campus security
 - Removal of older temporary buildings



LAND (\$12,500,000)

- Acquire future school sites

The proposals were developed by a Citizen's Advisory Committee made up of Alvin ISD taxpayers and community members.



Approval of the Bond proposition will enable a 2¢ reduction in the tax rate.

Total Projects: **\$395,075,298**
 Bond 2018 Savings: - **\$15,000,000**

2024 Bond: \$380,075,298

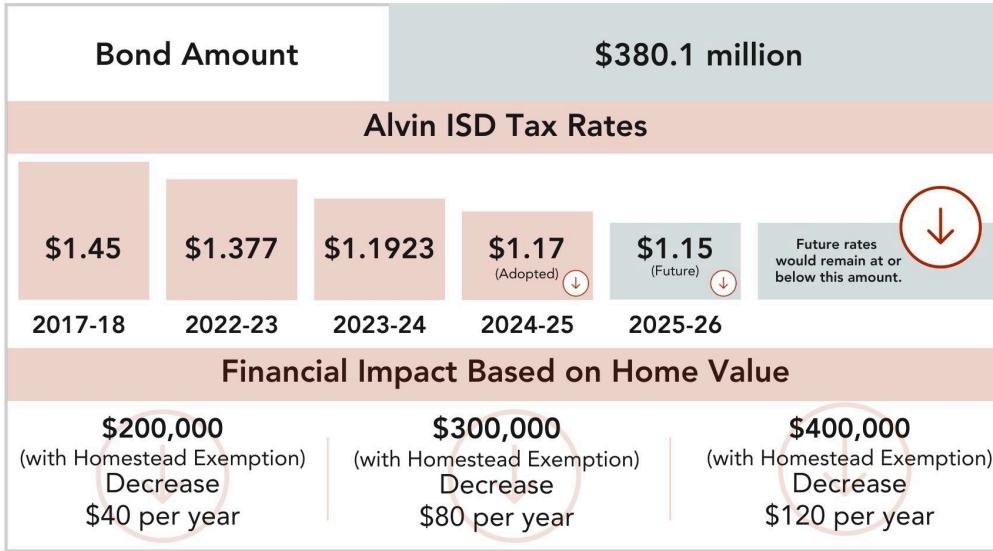
Register to vote by October 7 | Early Voting: October 21 - November 1 | Election Day: November 5

UNDERSTANDING THE BALLOT LANGUAGE

HOW WILL THIS LEAD TO A TAX RATE DECREASE?

How can our rate go down if we approve a new bond election?

Bond Amount and Tax Rate Impact



Alvin ISD carefully managed the projects from the 2018 bond, and finished all projects under budget while paying off bonds early.

As our community has grown with additional neighborhoods and businesses, this added growth helps pay for school bonds, meaning the rate would go down even with the approval of the 2024 proposition.



Approval of the Bond proposition will lead to a 2¢ reduction in the tax rate.

WHY THE CONFUSION?

REQUIRED BALLOT LANGUAGE

THE ISSUANCE OF \$380,075,298 SCHOOL BUILDING BONDS FOR SAFETY & SECURITY IMPROVEMENTS AND EQUIPMENT THROUGHOUT THE DISTRICT, AND THE CONSTRUCTION, ACQUISITION AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT (INCLUDING THE REHABILITATION, RENOVATION, EXPANSION AND IMPROVEMENT THEREOF), AND THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, INCLUDING WITHOUT LIMITATION, FOR TWO ELEMENTARY SCHOOLS, ONE REPLACEMENT ELEMENTARY SCHOOL (FOR DISNEY ELEMENTARY AND STEVENSON PRIMARY), ONE JUNIOR HIGH SCHOOL, AND RENOVATION AND EXPANSION OF HIGH SCHOOLS (ALVIN AND MANVEL), AND LEVYING AND IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS.

THIS IS A PROPERTY TAX INCREASE.

State law requires the statement, "THIS IS A PROPERTY TAX INCREASE" on all school district bonds, regardless of the tax rate impact.

{86th Legislative Session, Tex. Edu. 45.003, (2019)}

If the 2024 Alvin ISD Bond is approved by voters, the debt service tax rate will go down.



Alvin ISD has been recognized by the State and other organizations for financial management and transparency.



Alvin ISD received a Superior Financial Rating by the State of Texas

2022-2023 Rating (most recent as of 6/27/2024)

Meritorious Budget Award for Budgetary Transparency
Association of School Business Officials

Certificate of Excellence in Financial Reporting
Association of School Business Officials International

Certificate of Achievement for Excellence in Financial Reporting
Government Finance Officers Association



Alvin ISD has the lowest administrative cost ratio for neighboring districts.*



Alvin ISD has the 2nd highest % of budget spent directly on classroom instruction for neighboring districts.*

*Data - Texas Education Agency



Election Day:
November 5, 2024



Scan for more information or visit alvinisd.net/bond2024.