

2/27/2024


RESOLVED,

that the General Appropriations Act for Grosse Ile Township Schools for the fiscal year 2023-2024 is amended, as follows:

GROSSE ILE TOWNSHIP SCHOOLS AMENDED BUDGET July 1, 2023 Through June 30, 2024				
	Actual 2022-2023	Original Budget 2023-2024 (as of 6/27/23)	Amended Budget 2023-2024 (as of 2/27/24)	Amended Budget Difference Increase/(Decrease)
REVENUES				
Local Sources				
Taxes/Other	\$ 1,857,225	\$ 1,954,075	\$ 2,052,295	\$ 98,220
Athletics	\$ 260,247	\$ 211,500	\$ 216,750	\$ 5,250
Subtotal Local	\$ 2,117,472	\$ 2,165,575	\$ 2,269,045	\$ 103,470
Intermediate Sources	\$ 603,578	\$ 542,500	\$ 547,400	\$ 4,900
State Sources	\$ 18,334,031	\$ 17,353,871	\$ 18,215,545	\$ 861,674
Federal Sources	\$ 1,479,337	\$ 1,572,841	\$ 1,799,209	\$ 226,368
Incoming Transfers	\$ 857,781	\$ 866,606	\$ 1,304,757	\$ 438,151
Funded Projects	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 23,392,199	\$ 22,501,393	\$ 24,135,956	\$ 1,634,563
EXPENDITURES				
BASIC INSTRUCTION				
Elementary Schools	\$ 4,518,919	\$ 4,032,880	\$ 4,386,763	\$ 353,883
Middle School	\$ 2,880,527	\$ 2,499,625	\$ 2,733,189	\$ 233,564
High School	\$ 3,411,660	\$ 3,156,090	\$ 3,475,626	\$ 319,536
Summer School/Camp Kdg	\$ 99,457	\$ 47,980	\$ 35,575	\$ (12,405)
Subtotal	\$ 10,910,561	\$ 9,736,575	\$ 10,631,153	\$ 894,578
Added Needs	\$ 2,947,950	\$ 3,200,891	\$ 3,507,815	\$ 306,924
Subtotal Basic Instruction	\$ 13,858,512	\$ 12,937,466	\$ 14,138,968	\$ 1,201,502
SUPPORT SERVICES				
Pupil Services	\$ 1,721,985	\$ 1,943,935	\$ 2,381,367	\$ 437,432
Instructional Services	\$ 1,242,434	\$ 1,013,897	\$ 1,015,567	\$ 1,670
General Administration	\$ 676,115	\$ 739,360	\$ 862,065	\$ 122,705
School Administration	\$ 1,447,413	\$ 1,454,105	\$ 1,533,978	\$ 79,873
Business Services	\$ 466,903	\$ 431,180	\$ 488,145	\$ 56,965
Operations & Maintenance	\$ 2,259,251	\$ 2,261,975	\$ 2,420,786	\$ 158,811
Transportation	\$ 1,015,860	\$ 1,161,655	\$ 1,176,379	\$ 14,724
Central Services	\$ 694,106	\$ 709,850	\$ 837,118	\$ 127,268
Other Support	\$ 19,135	\$ 7,650	\$ 7,650	\$ -
Athletics	\$ 691,168	\$ 686,300	\$ 711,238	\$ 24,938
Subtotal Support Services	\$ 10,234,370	\$ 10,409,907	\$ 11,434,293	\$ 1,024,386
TOTAL EXPENDITURES	\$ 24,092,882	\$ 23,347,373	\$ 25,573,261	\$ 2,225,888
(Indirect Costs)/Transfers In	\$ 23,000	\$ (9,571)	\$ (9,571)	\$ -
REVENUE OVER/(UNDER) EXPENDITURES	\$ (677,683)	\$ (855,551)	\$ (1,446,876)	\$ (591,325)
FUND EQUITY-Beginning - Restricted	\$ 155,000	\$ -	\$ -	
FUND EQUITY-Beginning - Unrestricted	\$ 4,661,908	\$ 4,139,225	\$ 4,139,225	
TOTAL FUND EQUITY, Beginning	\$ 4,816,908	\$ 4,139,225	\$ 4,139,225	
FUND EQUITY-Ending - Restricted	\$ -	\$ 218,000	\$ 100,000	
FUND EQUITY-Ending - Unrestricted	\$ 4,139,225	\$ 3,065,674	\$ 2,592,349	
TOTAL FUND EQUITY, Ending	\$ 4,139,225	\$ 3,283,674	\$ 2,692,349	
Unrestricted Fund Bal-percent of Revenues	<u>17.69%</u>	<u>13.62%</u>	<u>10.74%</u>	
Unrestricted Fund Bal-percent of Expenditures	<u>17.18%</u>	<u>13.13%</u>	<u>10.14%</u>	

I HEREBY CERTIFY,

that the foregoing is a true, complete, and compared copy of the resolution which was adopted by the Grosse Ile Board of Education at a meeting held on February 27, 2024, the original of which resolution is a part of the minutes of said meeting, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Uniform Budgeting and Accounting Act PA-621 of 1978.


Name: Jeffrey Anderson
Board of Education Official Title: Secretary